Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

Name of foundation: SAVITT FAMILY FOUNDATION

A Employer identification number: 20-1603919

Number and street (or P O box number if mail is not delivered to street address): 22 KALIPO PLACE — Room/suite:

B Telephone number (see the instructions): (831) 688-6660

City or town: HAIKU — State: HI — ZIP code: 96708

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ▶ $ 458,176.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ▶ ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,199.	7,199.		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		11,585.		
	8 Net short-term capital gain			-143.	
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	-643.	-643.		
	12 **Total.** Add lines 1 through 11	6,556.	18,141.	-143.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	7,240.	5,430.		1,810.
	c Other prof fees (attach sch)				
	17 Interest	4.	4.		
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	1,660.	1,660.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	5,091.	5,091.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,995.	12,185.		1,810.
	25 Contributions, gifts, grants paid	17,000.			17,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	30,995.	12,185.		18,810.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-24,439.			
	b **Net investment income** (if negative, enter -0-)		5,956.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0301 12/06/12 Form **990-PF** (2012)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	854.	854.	854.
	2 Savings and temporary cash investments	26,305.	22,569.	22,662.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less· allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)	1,571.	1,571.	2,919.
	b Investments – corporate stock (attach schedule)	285,711.	279,239.	384,327.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	50,000.	47,356.	47,414.
	14 Land, buildings, and equipment· basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	364,441.	351,589.	458,176.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	15,854.	15,854.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	348,587.	335,735.	
	30 **Total net assets or fund balances** (see instructions)	364,441.	351,589.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	364,441.	351,589.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	364,441.
2	Enter amount from Part I, line 27a	2	-24,439.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	11,587.
4	Add lines 1, 2, and 3	4	351,589.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	351,589.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLIC TRADED SEC MS # 109039 SHORT TERM	P	Various	Various
b	PUBLIC TRADED SEC MS # 109039 LONG TERM	P	Various	Various
c	PUBLIC TRADED SEC MS # 13287 SHORT TERM	P	Various	Various
d	PUBLIC TRADED SEC MS # 13287 LONG TERM	P	Various	Various
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,706.		1,702.	4.
b	30,878.		24,145.	6,733.
c	32,124.		32,255.	-131.
d	29,355.		23,641.	5,714.
e	See Columns (e) thru (h)		735.	-735.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	4.
b	0.	0.	0.	6,733.
c				-131.
d	0.	0.	0.	5,714.
e	See Columns (i) thru (l)			-735.

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 11,585.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — **3** -143.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	24,812.	440,359.	0.056345
2010	45,298.	447,064.	0.101323
2009	39,005.	356,275.	0.109480
2008	18,278.	186,330.	0.098095
2007	16,239.	340,530.	0.047687

2	**Total** of line 1, column (d)	2	0.412930
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.082586
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	454,242.
5	Multiply line 4 by line 3	5	37,514.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	60.
7	Add lines 5 and 6	7	37,574.
8	Enter qualifying distributions from Part XII, line 4	8	18,810.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter ________ **(attach copy of letter if necessary — see instrs)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	119.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	119.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	119.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a 971.		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c 0.		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	971.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	852.
11 Enter the amount of line 10 to be **Credited to 2013 estimated tax** ► 852.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA - California			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► FRANK J. FINELLI EA Telephone no ► (408) 395-8772

Located at ► 464 MONTEREY AVE. STE A LOS GATOS CA ZIP + 4 ► 95030-0520

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA SAVITT 22 KALIPO PL HAIKU HI 96708	PRES/CEO/DIR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO PUBLIC CHARITIES-SEE PART XV OF THIS RETURN FOR DETAILS OF CHARITIES DONATED TO.	17,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ►	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	442,748.
b Average of monthly cash balances		1b	18,411.
c Fair market value of all other assets (see instructions)		1c	0.
d **Total** (add lines 1a, b, and c)		1d	461,159.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	461,159.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	6,917.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	454,242.
6 **Minimum investment return.** Enter 5% of line 5		6	22,712.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	22,712.
2a Tax on investment income for 2012 from Part VI, line 5	2a 119.		
b Income tax for 2012 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	119.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	22,593.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	22,593.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	22,593.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	18,810.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,810.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	18,810.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		Amount	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					22,593.
2	Undistributed income, if any, as of the end of 2012:					
a	Enter amount for 2011 only				0.	
b	Total for prior years 20 __, 20 __, 20 __					
3	Excess distributions carryover, if any, to 2012					
a	From 2007	0.				
b	From 2008	14,818.				
c	From 2009	21,191.				
d	From 2010	2,794.				
e	From 2011	3,765.				
f	**Total** of lines 3a through e		42,568.			
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 18,810.					
a	Applied to 2011, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2012 distributable amount					18,810.
e	Remaining amount distributed out of corpus		0.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		42,568.			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e	Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					3,783.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		0.			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		42,568.			
10	Analysis of line 9					
a	Excess from 2008	14,818.				
b	Excess from 2009	21,191.				
c	Excess from 2010	2,794.				
d	Excess from 2011	3,765.				
e	Excess from 2012	0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

BARBARA A. SAVITT FAMILY TRUST ON A LIFE TO DATE BASIS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE DIVERSITY CENTER OF SANTA CRUZ 1117 SOQUEL AVENUE SANTA CRUZ CA 95062		PUBLIC	CHARITABLE ONLY	5,000.
HARBOR HIGH SCIENCE 300 LA FONDA SANTA CRUZ CA 95062		PUBLIC	CHARITABLE ONLY	1,000.
LOVEVOLUTION FOUNDATION 810 HAUKI ROAD HAIKU HI 96708		PUBLIC	CHARITABLE ONLY	3,000.
JEWISH CONGREGATIONAL OF MAUI 634 ALULIKE ST KIHEI HI 96753		PUBLIC	CHARITABLE ONLY	6,000.
TRI-ISLE RESOURCE & DEVELOPMENT COUNCIL, INC 244 PAPA PLACE KAHULUI HI 96732		PUBLIC	CHARITABLE ONLY	2,000.
Total			► 3a	17,000.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	7,199.			
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	-643.			
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		6,556.			

13 **Total.** Add line 12, columns (b), (d), and (e) 13 6,556.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4,7	THE SAVITT FAMLY FOUNDATION WAS CREATED PRIMARILY TO AID AND ASSIST
4,7	EDUCATIONAL INSTITUTIONS IN ESTABLISHING SCHOLARSHIP RESOURCE IN THEIR
4,7	ENDOWNMENT. THIS WILL ENABLE LOCAL STUDENTS THE OPPORTUNITY FOR A BETTER
4,7	EDUCATION. FURTHER, THE FOUNDATION WILL HELP VARIOUS CHARITABLE GLOBAL AGENCIES TO
4,7	SUPPLY MEDICAL, BLOOD, TRANSPORTATION, AND DISASTER RELIEF SERVICES DURING
4,7	EMERGENCY SITUATONS THAT ARISE FROM FAMINE, NATURAL DISASTERS, INSURRECTIONS,
4,7	WAR, AND OTHER CALAMITIES THA USUALLY HAVE A NEED FOR IMMEDIATE ASSISTANCE.
4,7	FURTHER, THE FOUNDATIN WILL HELP LOCAL AGENCIES TO FEED THE POOR AND TO ASSIST
4,7	AND EDUCATE ALONG THE LINES OF ETHNICITY AND ALTERNATIVE LIFE STYLES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 11/12/13 Date | PRESIDENT Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
FRANK J. FINELLI E.A.	FRANK J. FINELLI E.A.	11/12/13		P00455246

Firm's name ▶ FRANK J. FINELLI TAX & FINANCIAL SVCS. Firm's EIN ▶ 77-0490080

Firm's address ▶ 464 MONTEREY AVE STE A

LOS GATOS CA 95030-5326 Phone no (408) 395-8772

Schedule K-1

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
REFUND OF 12(B)CREDITS	126.	126.	
K-1 ORION FUTURES	-769.	-769.	
Total	-643.	-643.	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL INCOME TAX	1,557.	1,557.		
STATE INCOME FEE	10.	10.		
FOREIGN TAXES	93.	93.		
Total	1,660.	1,660.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INVEST ACCT CHARGES	3,933.	3,933.		
K-1 ORION FUTURES	1,158.	1,158.		
Total	5,091.	5,091.		

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

SHORT AND LONG TERM CAPITAL GAINS	11,585.
ROUNDING	2.
Total	11,587.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
PUBLIC TRADED SEC MS K-1 ORION FUT SHORT/LONG	P	Various	Various
(SEE BROKERAGE STATEMENT DETAILS)	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
0.		735.	-735.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
0.		0.	0.
Total		735.	-735.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-735.
			0.
Total			-735.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
F.J.FINELLI EA	ACCTG/TAXES	7,240.	5,430.		1,810.
Total		7,240.	5,430.		1,810.

Active Assets Account 136-108164-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

Account Summary

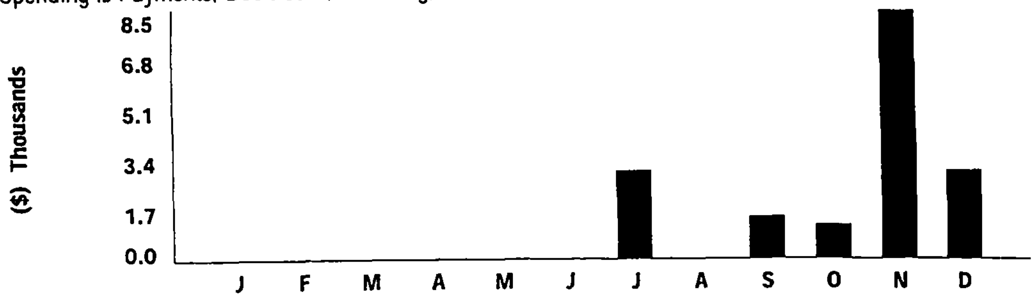
INCOME SUMMARY

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
TOTAL INCOME	—	$0.06
TAXABLE INCOME	—	0.06
Qualified Dividends	—	—
Other Dividends	—	0.06
Long Term Capital Gains Distributions	—	—
Interest	—	—
Other Income	—	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—
Other Income	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

TOTAL SPENDING YEAR TO DATE

Spending is Payments, Debit Card, Checking, ATM Withdrawals and Cash Advances.



GAIN/(LOSS) SUMMARY

This Period (12/1/12-12/31/12)	Short-Term	Long-Term
NET REALIZED	—	—
Gain	—	—
(Loss)	—	—
NET UNREALIZED (12/31/12)	—	$(2,306.08)
Gain	—	279.98
(Loss)	—	(2,586.06)
This Year (1/1/12-12/31/12)	**Short-Term**	**Long-Term**
NET REALIZED	—	—
Gain	—	—
(Loss)	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments
Please refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

REWARDS SUMMARY

	Reward Points
BEGINNING BALANCE	—
TOTAL POINTS EARNED	—
Debit Card Spend	—
Other Point Activity	—
Bonus Points	—
Other Adjustments	—
TOTAL POINTS REDEEMED	—
ENDING BALANCE	—

CLIENT STATEMENT | For the Period December 1-31, 2012

Morgan Stanley

#BWNJGWM

TOTAL VALUE LAST PERIOD (as of 11/30/12)	$68,064.04
TOTAL VALUE OF YOUR ACCOUNT* (as of 12/31/12) (Total Values include accrued interest)	**$64,936.72**

* *May include non-custodial Alternative Investments*

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Your Branch

6004 LA MADRONA DR
SANTA CRUZ, CA 95060-1040
Telephone: 831-440-5200
Alt. Phone. 800-488-3436
Fax: 831-440-5201

Your Financial Advisor

Roberta S Hunter
Vice President
Roberta.S.Hunter@morganstanley.com
831 440-5263

Client Interaction Center

800-869-3326
24 Hours a Day, 7 Days a Week

Access your accounts online

www.morganstanley.com/online

Morgan Stanley

COPY

Corporate Tax Statement
Tax Year 2012

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Morgan Stanley Smith Barney Holdings LLC
Harborside Financial Center
Plaza 2 2nd Floor
Jersey City, NJ 07311
Identification Number: 26-4310632

Taxpayer ID Number: 20-1603919
Account Number. 136 109039 046

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Short Term - Covered Securities (Consider Box 6b (Basis Reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 Part I with box A checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
CALAMOS INTERNATIONAL GROWTH I	CUSIP: 128119542		Symbol (Box 1d): CIGIX					
	22.954	04/12/12	11/19/12	$395 95	$401 92	$0.00	($5 97)	$0 00
	32.008	04/12/12	11/26/12	$565.59	$560.46	$0.00	$5.13	$0.00
Security Subtotal	54.962			$961.54	$962.38	$0.00	($0.84)	$0.00
VIRTUS INSIGHT EMERG MKTS I	CUSIP: 92828T889		Symbol (Box 1d): HIEMX					
	31 649	04/12/12	11/19/12	$309 53	$311.11	$0.00	($1 58)	$0 00
	43.614	04/12/12	11/26/12	$434.83	$428.73	$0.00	$6.10	$0.00
Security Subtotal	75.263			$744.36	$739.84	$0.00	$4.52	$0.00
Total Short Term Covered Securities				**$1,705.90**	**$1,702.22**	**$0.00**	**$3.68**	**$0.00**

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box B checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ALLIANCEBER LARGE-CAP GRW A	CUSIP: 01877C101		Symbol (Box 1d): APGAX					
	33.489	01/14/11	09/19/12	$1,004.68	$863.27	$0.00	$141.41	$0.00
	37.345	01/14/11	11/19/12	$1,059.84	$962 67	$0.00	$97.17	$0.00
	52.228	01/14/11	11/26/12	$1,506.78	$1,346.33	$0.00	$160.45	$0.00
Security Subtotal	123.062			$3,571.30	$3,172.27	$0.00	$399.03	$0.00

CONTINUED ON NEXT PAGE

ORION FUTURES FUND L P | | 22-3644546
SCHEDULE K-1 SUPPORTING SCHEDULE | SAVITT FAMILY FOUNDATION | 136-108164-046

PART II, ITEM L, CURRENT YEAR INCREASE (DECREASE)

INCOME (LOSS) FROM SCH K-1, LINES 1 - 11	-1,486
LESS· DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L & 16M	-1,158
TOTAL INCOME (LOSS) PER SCHEDULE K-1	-2,644
NET CHANGE IN TAX UNREALIZED GAIN/(LOSS) ON INVESTMENTS	314
ORGANIZATIONAL COSTS	0
NON-DEDUCTIBLE OFFERING COSTS	0
CURRENT YEAR INCREASE (DECREASE)	-2,330

009416 MS03OA01 058824

Account Summary

Active Assets Account
136-108164-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

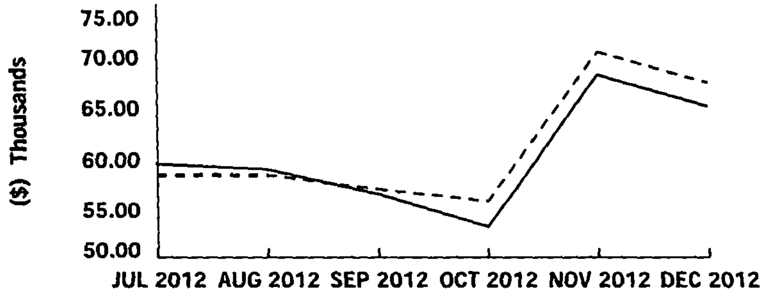
Brokerage Account
Householding Anniversary Date: 6/23/12
Investment Objectives†: Capital Appreciation, Speculation, Income

CHANGE IN VALUE OF YOUR ACCOUNT

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
Total Beginning Value (includes accrued interest)	$68,064.04	—
Total Ending Value (includes accrued interest)	$64,936.72	$64,936.72

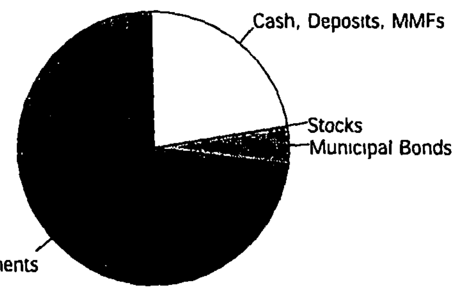
CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



Certain Alternative Investments may not be held in your account. This information is provided as a courtesy, and additional information is available in the Alternative Investment section of the statement. This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney LLC is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value Please speak to your Financial Advisor if you have any questions. † See the Expanded Disclosures for more information about investment objectives Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	$14,551.92	22.4
Stocks	51.43	0.1
Municipal Bonds	2,919.42	4.5
Alternative Investments#	47,413.95	73.0
TOTAL VALUE	**$64,936.72**	**100.0%**

*This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances, and may differ from Asset Allocation reports you might receive. These classifications are not ɪʳ ·ᶦᵈ to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible fr coverage. Please see Expanded Disclosures. # Certain Alternative Investments may not be held in your account. This information is provided as a courtesy, and additional information is available in tr Investment section of the statement*

Morgan Stanley

Corporate Tax Statement
Tax Year 2012

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Morgan Stanley Smith Barney Holdings LLC
Harborside Financial Center
Plaza 2 2nd Floor
Jersey City, NJ 07311
Identification Number: 26-4310632

Taxpayer ID Number: 20-1603919
Account Number: 136 109039 046

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box B checked) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
ARTISAN INTL VALUE INV	CUSIP: 04314H881		Symbol (Box 1d): ARTKX					
	17 801	03/21/11	09/19/12	$523.18	$489 17	$0 00	$34 01	$0.00
	10.539	03/21/11	11/19/12	$306.58	$289 61	$0.00	$16 97	$0 00
	14.639	03/21/11	11/26/12	$432.43	$402.28	$0.00	$30.15	$0.00
Security Subtotal	42.979			$1,262.19	$1,181.06	$0.00	$81.13	$0.00
BARON GROWTH INSTITUTIONAL	CUSIP: 068278704		Symbol (Box 1d): BGRIX					
	11.929	04/17/09	09/19/12	$710.25	$379 12	$0 00	$331.13	$0.00
	6 905	04/17/09	11/19/12	$402.78	$219 45	$0.00	$183.33	$0 00
	9.588	04/17/09	11/26/12	$564.71	$304.72	$0.00	$259.99	$0.00
Security Subtotal	28.422			$1,677.74	$903.29	$0.00	$774.45	$0.00
ING CORP LEADERS TRUST SRS B	CUSIP: 44978J104		Symbol (Box 1d): LEXCX					
	73.823	03/21/11	09/19/12	$1,871.41	$1,625.58	$0 00	$245.83	$0 00
	36.395	03/21/11	11/19/12	$882.58	$801 42	$0 00	$81.16	$0.00
	50.716	03/21/11	11/26/12	$1,245.58	$1,116.77	$0.00	$128.81	$0.00
Security Subtotal	160.934			$3,999.57	$3,543.77	$0.00	$455.80	$0.00
INVESCO AMER FRANCHISE Y	CUSIP: 00142J545		Symbol (Box 1d): VAFIX					
	116.713	03/21/11	11/19/12	$1,432.07	$1,454.24	$0 00	($22 17)	$0 00
	162.860	03/21/11	11/26/12	$2,039.01	$2,029.24	$0.00	$9.77	$0.00
Security Subtotal	279.573			$3,471.08	$3,483.48	$0.00	($12.40)	$0.00
INVESCO BALANCED-RISK ALLOC Y	CUSIP: 00141V697		Symbol (Box 1d): ABRYX					
	14.586	08/03/11	09/19/12	$191 80	$175 18	$0 00	$16 62	$0 00
	39 264	08/03/11	11/19/12	$510.83	$471.56	$0 00	$39.27	$0 00
	54.068	08/03/11	11/26/12	$705.05	$649.36	$0.00	$55.69	$0.00
Security Subtotal	107.918			$1,407.68	$1,296.10	$0.00	$111.58	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2012

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Morgan Stanley Smith Barney Holdings LLC
Harborside Financial Center
Plaza 2 2nd Floor
Jersey City, NJ 07311
Identification Number: 26-4310632

Taxpayer ID Number: 20-1603919
Account Number: 136 109039 046

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box B checked)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
OPPENHEIMER INTL BOND Y	CUSIP: 68380T509		Symbol (Box 1d): OIBYX					
	31.802	05/11/10	11/19/12	$207.35	$198 13	$0.00	$9 22	$0.00
	43.474	05/11/10	11/26/12	$284.32	$270.84	$0.00	$13.48	$0.00
Security Subtotal	75.276			$491.67	$468.97	$0.00	$22.70	$0.00
OPPENHEIMER INTL GROWTH Y	CUSIP: 68380L407		Symbol (Box 1d): OIGYX					
	10.839	02/25/09	09/19/12	$324.53	$166.35	$0.00	$158.18	$0 00
	13 793	02/25/09	11/19/12	$401.65	$211.69	$0.00	$189.96	$0 00
	19.128	02/25/09	11/26/12	$571.36	$293.57	$0.00	$277.79	$0.00
Security Subtotal	43.760			$1,297.54	$671.61	$0.00	$625.93	$0.00
PIMCO TOTAL RETURN P	CUSIP: 72201M552		Symbol (Box 1d): PTTPX					
	3 937	02/25/09	09/19/12	$45 47	$39.41	$0.00	$6 06	$0.00
	145 070	02/25/09	11/19/12	$1,682.81	$1,452.15	$0.00	$230.66	$0.00
	197.849	02/25/09	11/26/12	$2,291.09	$1,980.47	$0.00	$310.62	$0.00
Security Subtotal	346.856			$4,019.37	$3,472.03	$0.00	$547.34	$0.00
ROYCE PREMIER INV	CUSIP: 780905600		Symbol (Box 1d): RYPRX					
	10.093	07/29/09	11/19/12	$199.75	$143.12	$0.00	$56 63	$0.00
	14.027	07/29/09	11/26/12	$283.34	$198.90	$0.00	$84.44	$0.00
Security Subtotal	24.120			$483.09	$342.02	$0.00	$141.07	$0.00
T ROWE PRICE EQI-INC	CUSIP: 779547108		Symbol (Box 1d): PRFDX					
	41 102	09/24/08	09/19/12	$1,091.66	$934 47	$0.00	$157.19	$0.00
	31.031	09/24/08	11/19/12	$795.63	$705 50	$0 00	$90.13	$0.00
	43.233	09/24/08	11/26/12	$1,122.32	$982.92	$0.00	$139.40	$0.00
Security Subtotal	115.366			$3,009.61	$2,622.89	$0.00	$386.72	$0.00

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Morgan Stanley

Corporate Tax Statement
Tax Year 2012

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Morgan Stanley Smith Barney Holdings LLC
Harborside Financial Center
Plaza 2 2nd Floor
Jersey City, NJ 07311
Identification Number: 26-4310632

Taxpayer ID Number: 20-1603919
Account Number: 136 109039 046

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box B checked) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
T ROWE PRICE SM CAP VAL ADV	CUSIP: 77957Q202	Symbol (Box 1d): PASVX						
	5 213	04/17/09	09/19/12	$204.83	$116.41	$0 00	$88 42	$0 00
	1.646	04/17/09	11/19/12	$61 82	$36 76	$0 00	$25.06	$0.00
	3 536	04/17/09	11/19/12	$132.80	$78.96	$0.00	$53.84	$0 00
	7.198	04/17/09	11/26/12	$275.90	$160.73	$0.00	$115.17	$0.00
Security Subtotal	17.593			$675.35	$392.86	$0.00	$282.49	$0.00

CONTINUED ON NEXT PAGE

Morgan Stanley

Corporate Tax Statement
Tax Year 2012

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

Morgan Stanley Smith Barney Holdings LLC
Harborside Financial Center
Plaza 2 2nd Floor
Jersey City, NJ 07311
Identification Number: 26-4310632

Taxpayer ID Number: 20-1603919
Account Number: 136 109039 046

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section. These transactions should be reported on Form 8949 Part II with box B checked) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
WELLS FARGO EMERG MKTS EQ ADM	CUSIP: 94984B355		Symbol (Box 1d): EMGYX					
	47.141	03/21/11	11/19/12	$1,003 17	$1,087.07	$0.00	($83.90)	$0.00
	65.382	03/21/11	11/26/12	$1,404.40	$1,507.71	$0.00	($103.31)	$0.00
Security Subtotal	112.523			$2,407.57	$2,594.78	$0.00	($187.21)	$0.00
Total Long Term Noncovered Securities				**$27,773.76**	**$24,145.13**	**$0.00**	**$3,628.63**	**$0.00**
Total Short and Long Term, Covered and Noncovered Securities				**$29,479.66**	**$25,847.35**	**$0.00**	**$3,632.31**	**$0.00**

Form 1099-B Total Reportable Amounts

Total Sales Price (Box 2)	**$29,479.66**			
Total Cost or Other Basis (Box 3)		**$1,702.22**		
Total Wash Sale Loss Disallowed (Box 5)			**$0.00**	
Total Fed Tax Withheld (Box 4)				**$0.00**

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale will not be reported to the IRS.

Corrected Copy as of 03/13/13
Ref: 00000525 00005650

2012 Year End Summary

SAVITT FAMILY FOUNDATION
Account Number 516-13287-10 513

Details of Additional Summary Information 2012

12-B1 Rebate Payments

The following details show how we derived 12-B1 rebate payments.

Reference number	Description	Amount	Federal Income tax withheld	NRA tax withheld
246000100	ALLIANCEBERNSTEIN LARGE-CAP GROWTH FUND CL A	$ 58.82		
246000200	DREYFUS EMERGING MKTS FUND CL A	11.23		
246000300	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	41.31		
246000400	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS	14.88		
Totals		**$ 126.24**		

Details of Short Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1,635	INVESCO BALANCED RISK ALLOC ALLOCATION FUND CL Y CONFIRM #500020130397626 MorganStanley SmithBarney LLC	08/03/11	01/13/12	$ 19,685.40	$ 19,636.35		$ 49.05
125000060	221.7926	DREYFUS EMERGING MARKETS	05/10/11	04/12/12	2,246.76	3,000.00	(753.24)	
	28.2183	FD CL I	08/03/11		285.85	357.00	(71.15)	
	25.4997	CONFIRM #500021030139522	12/28/11		258.31	229.26		29.05
	228.3336	MorganStanley SmithBarney LLC	12/28/11		2,313.02	2,052.86		260.16
	27.9906		12/28/11		283.54	251.65		31.89
	381.9272		01/13/12		3,868.93	3,645 00		223.93

000526 CISB405E 003224 000000

2012 Year End Summary

SAVITT FAMILY FOUNDATION
Account Number 516-13287-10 513

Details of Short Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	140	ING CORPORATE LEADERS TRUST FUND CONFIRM #500020130398442 MorganStanley SmithBarney LLC	03/21/11	01/13/12	$ 3,182.20	$ 3,082.80		$ 99.40
Total					**$ 32,124.01**	**$ 32,254.92**	**($ 824.39)**	**$ 693.48**

(130.91)

Details of Long Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	253	INVESCO VAN KAMPEN AMERICAN FRANCHISE CL Y CONFIRM #500021030140058 MorganStanley SmithBarney LLC	03/21/11	04/12/12	$ 3,319.36	$ 3,152.38		$ 166.98
125000030	3.2835	ALLIANCEBERNSTEIN LARGE-CAP	05/11/10	04/12/12	93.58	73.67		19.91
	56.7583	GROWTH FUND CL A	07/08/10		1,617.61	1,163.00		454.61
	10.9582	CONFIRM #500021030139811	01/14/11		312.31	282.48		29.83
		MorganStanley SmithBarney LLC						
125000040	4	ARTISAN INTERNATIONAL VALUE FUND INV SHARES CONFIRM #500021030140819 MorganStanley SmithBarney LLC	03/21/11	04/12/12	109.08	109.92	(.84)	
125000050	12	BARON GROWTH FUND INSTL CLASS CONFIRM #500020130398376 MorganStanley SmithBarney LLC acted as your agent	04/17/09	01/13/12	629.52	381.37		248.15
125000060	40.0394	DREYFUS EMERGING MARKETS	12/17/08	04/12/12	405.60	272.60		133.00
	1,252.7751	FD CL I	12/19/08		12,690.61	8,529.29		4,161.32
	44.2336	CONFIRM #500021030139522	04/17/09		448.09	336.30		111.79
	71.1632	MorganStanley SmithBarney LLC	04/17/09		720.88	541.04		179 84
	329.9504		08/25/09		3,342.40	3,431.00	(88.60)	
	23.5795		12/17/09		238.86	267.48	(28.62)	
	6.9775		12/17/10		70.68	91.50	(20.82)	

2012 YEAR END SUMMARY

Corrected Copy as of 03/13/13
Ref: 00000525 00005652

2012 Year End Summary

SAVITT FAMILY FOUNDATION
Account Number 516-13287-10 513

Details of Long Term Gain (Loss) 2012 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	1 064 100.8233		01/04/11 03/21/11		$ 10.78 1,021.34	$ 14.41 1,309.00	($ 3.63) (287.66)	
125000080	17	OPPENHEIMER INTERNATIONAL GROWTH FUND CL Y CONFIRM #500021030139936 MorganStanley SmithBarney LLC	02/25/09	04/12/12	485.52	260.91		224.61
125000090	125	PIMCO TOTAL RETURN FUND CL P CONFIRM #500020130398707 MorganStanley SmithBarney LLC acted as your agent	02/25/09	01/13/12	1,373.75	1,251.25		122.50
125000100	78	T ROWE PRICE EQUITY INCOME FUND ADVISOR CLASS CONFIRM #500020130398574 MorganStanley SmithBarney LLC	09/24/08	01/13/12	1,850 16	1,769.04		81.12
125000110	13	T ROWE PRICE SMALL CAP VALUE ADVISOR CLASS CONFIRM #500020130399283 MorganStanley SmithBarney LLC	04/17/09	01/13/12	460.59	290.29		170.30
125000120	8	ROYCE PREMIER FUND INV CLASS CONFIRM #500020130399325 MorganStanley SmithBarney LLC acted as your agent	07/29/09	01/13/12	153.92	113.44		40.48
Total					**$ 29,354.64**	**$ 23,640.37**	**($ 430.17)**	**$ 6,144.44**

$5,714.27

2012 YEAR END SUMMARY

000526 CISB405E 003225 000000

Holdings

Active Assets Account
136-108164-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$14,551.92	$1.46	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	22.4%	$14,551.92	$1.46 $0.00

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley), Citi Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Please refer to the quarter month-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALCATEL-LUCENT ADS (ALU)	—	37 000	—	Please Provide	$51.43	N/A	—	—
Share Price: $1.390; Rating S&P 2								

Holdings

Active Assets Account
136-108164-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	0.1%	$0.00	$51.43	$0.00 LT	$0.00 $0.00	—

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
SANTA MONICA-MALIBU UNI SCH DIST CA OY 5.25 UNLTD TAX CUSIP 802498EN1	5/2/02	3,000.000	$52.350 $87 981	$1,570.50 $2,639 44	$2,919.42	$279.98 LT 1	— —	—

Unit Price $97 314, Zero Coupon, Matures 08/01/2015, Federal Tax Exempt, Moody AA1 S&P AA, Issued 06/17/99

	Face Value / Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUNICIPAL BONDS	3,000.000 4.5%	$1,570.50 $2,639.44	$2,919.42	$279.98 LT	$0.00 $0.00	—

Holdings

Active Assets Account
136-108164-046

SAVITT FAMILY FOUNDATION
`690 BALTUSROL DR.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC The information provided to you 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets Such valuation may not be the most recent valuation delivered by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document

The Commitment/Aggregate investment reflected in the Hedge Funds category is equal to the total investment to date Total cost as reflected in the Hedge Funds category is equal to the Commitment/Aggregate Investment plus any placement fees reported Redemptions as reflected in the Hedge Funds category are equal to any past redemptions/sales that were reported to us Estimated value is the value reported to us as of the most recent date available Commitment in the Private Equity and Real Estate section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement The Contributions field reflected in the Private Equity and Real Estate categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement Distributions in the Hedge Funds, Private Equity and Real Estate categories consist of distributed prior income or return of capital from the fund The Total Return reflected in the Hedge Funds category is calculated based on Estimated Value plus Distributions and Redemptions less the Total Cost This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
MFF ORION A (EST.VAL)	4/1/09	10 808	$2,775.720	$30,000 00	$28,482.10	$(1,517 90)	F	12/28/12
	9/1/11	7.184	2,783 960	20,000.00	18,931.84	(1,068.16)	F	
	Total	17 992		50,000.00	**47,413.95**	(2,586.06)		

Estimated NAV $2,635 28

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	73.0%	$47,413.95

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$52,639.44	$64,936.72	$(2,306.08) LT	$1.46 $0.00	—

TOTAL VALUE (includes accrued interest)	$64,936.72

1 - This information reflects your requested adjustments to the transaction details
F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Activity

Active Assets Account
136-108164-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
12/7	12/24	1382	Check	TEDXI TRI ISLE RESOURCE		$(2,000.00)
12/20	12/24	1383	Check	THE JEWISH CONGREGATION MAUI		(1,000.00)
TOTAL CHECKS WRITTEN						**$(3,000.00)**

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/3	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	$(3.92)
12/26	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(3,000 00)
NET ACTIVITY FOR PERIOD			**$(3,003.92)**

CLIENT STATEMENT

2012 Annual Review

Active Assets Account
136-108164-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

We are pleased to enclose your 2012 Annual Review, which is provided for informational purposes only.

Additionally, please note that this Annual Review contains a recap of 2012 Income and Distributions. Those that are reportable for 2012, but not payable until 2013, are not included in this Annual Review. Clients with accounts subject to IRS reporting should note that the year-to-date amounts in this Review may differ from the amounts that will be reported on IRS Form(s) 1099, which will be mailed to you no later than February 15, 2013. **We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

Please remember that this 2012 Annual Review is not a substitute for the official account statements that you have received from us throughout the year, and certain information is subject to adjustment and correction.

To the extent there are any discrepancies between your monthly account statement(s) and the information in this Annual Review, you should rely on the account statement(s) you have previously received. For more information please contact your Financial Advisor.

INVESTMENT RELATED ACTIVITY

INCOME

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	MS ACTIVE ASSETS MONEY TRUST	$0.06			
TOTAL TAXABLE DIVIDENDS					$0 06
TOTAL INCOME					**$0.06**

TOTAL INVESTMENT RELATED ACTIVITY **$0.06**

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
11/1	11/1	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 5886148 FROM 136-109039	$3,000.00
11/26	11/26	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 6251474 FROM 136-109039	5,000.00
11/29	11/29	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 6308893 FROM 136-109039	15,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					$23,000.00

OTHER CREDITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
7/6	7/6	Other Credits	MS ACTIVE ASSETS MONEY TRUST	TRANSFERRED FROM CGMI	$8,510.78
TOTAL OTHER CREDITS					$8,510.78

INTEREST CHARGED

Transaction Date	Settlement Date	Activity Type	Description	Comments		Inflows/(Outflows)
11/30	11/30	Margin Interest Charged	Thru 11/25/12 For 7 Days	$2,438 44	8 3/8%	$(3.92)
TOTAL INTEREST CHARGED						$(3.92)

TOTAL CASH RELATED ACTIVITY **$31,506.86**

CLIENT STATEMENT

2012 Annual Review

Active Assets Account
136-108164-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

DEBIT CARD/CHECK ACTIVITY

CHECKS WRITTEN

CHECKS WITH NO CODE

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
8/29	9/10	1354	Check	FRANK FINELLI		$(415.00)
9/3	9/24	1355	Check	HARBOR HIGH SCIENCE PROGRAM		(1,000 00)
10/16	10/29	1356	Check	FRANK FINELLI		(1,165.00)
10/16	11/1	1357	Check	THE JEWISH CONGREGATION MAUI		(5,000.00)
7/19	7/31	1378	Check	LOVEVOLUTION FDN		(3,000.00)
11/14	11/23	1379	Check	FRANCHISE TAX BD		(10.00)
11/14	11/19	1380	Check	FRANK FINELLI		(3,365.00)
12/7	12/24	1382	Check	TEDXI TRI ISLE RESOURCE		(2,000.00)
12/20	12/24	1383	Check	THE JEWISH CONGREGATION MAUI		(1,000.00)
TOTAL CHECKS WITH NO CODE						$(16,955 00)

TOTAL CHECKS WRITTEN **$(16,955.00)**

TOTAL DEBIT CARD/CHECK ACTIVITY **$(16,955.00)**

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
7/6	Transfer into Account	ALCATEL-LUCENT ADS	TRANSFERRED FROM CGMI	37.000		$55 87
7/6	Transfer into Account	MFF ORION A	TRANSFERRED FROM CGMI	17.992		49,829.02
7/6	Transfer into Account	STA MONICA USD BE00000 15AU01	TRANSFERRED FROM CGMI	3,000 000		2,864.37
TOTAL SECURITY TRANSFERS						**$52,749.26**

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CLIENT STATEMENT | For the Period December 1-31, 2012

#BWNJGWM

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.
APTOS CA 95003-5451

TOTAL VALUE LAST PERIOD (as of 11/30/12)	$387,764.62
TOTAL VALUE OF YOUR ACCOUNT (as of 12/31/12) (Total Values include accrued interest)	**$392,385.36**

Your Branch

6004 LA MADRONA DR
SANTA CRUZ, CA 95060-1040
Telephone. 831-440-5200
Alt. Phone· 800-488-3436
Fax· 831-440-5201

Your Financial Advisor

Roberta S Hunter
Vice President
Roberta.S.Hunter@morganstanley.com
831 440-5263

Access your accounts online

www.morganstanley.com/online

CLIENT STATEMENT | For the Period December 1-31, 2012

Account Summary

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

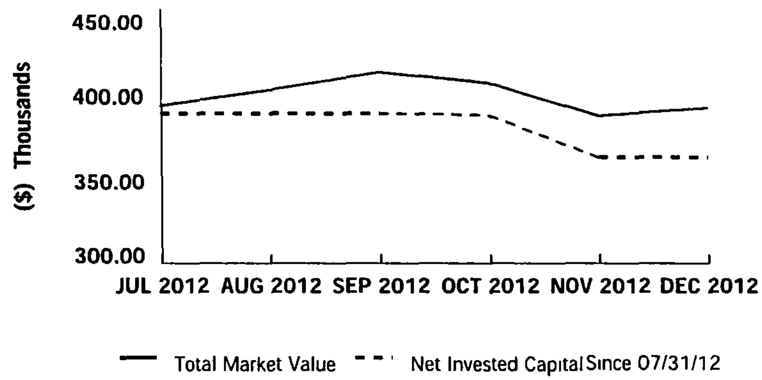
Investment Advisory Account
Householding Anniversary Date: 6/23/12
Investment Objectives†: Capital Appreciation, Speculation, Income

CHANGE IN VALUE OF YOUR ACCOUNT

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
Total Beginning Value (includes accrued interest)	$387,764.62	—
Total Ending Value (includes accrued interest)	$392,385.36	$392,385.36

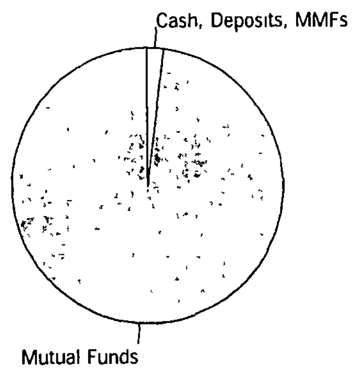
CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested
Net investment is the total amount invested minus the total amount withdrawn



Net Contributions / Withdrawals include investment advisory fees to the extent applicable Please see the activity section of your statement for more specific details on any advisory fees This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney LLC is not the custodian This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value Please speak to your Financial Advisor if you have any questions † See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	$8,109.71	2.1
Mutual Funds	384,275.65	97.9
TOTAL VALUE	**$392,385.36**	**100.0%**

*This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances, and may differ from Asset Allocation reports you might receive. These classifications are not intended to serve as a suitability analysis * Bank Deposits are eligible for FDIC insurance, FDIC rules apply and deposits are not SIPC insured Cash and securities (including Money Market Funds) are eligible for SIPC coverage Please see Expanded Disclosures*

Account Summary

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	**$387,764.62**	**$392,385.36**
ASSETS	**$389,024.35**	**$392,385.36**
Cash, Deposits, Money Market Funds	7,635.56	8,109 71
Mutual Funds	381,388.79	384,275.65
LIABILITIES (Outstanding Balance)	**$(1,259.73)**	—
Cash, Deposits, MMFs (Debit)	(1,259.73)	—

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	**$6,375.83**	—
INVESTMENT RELATED ACTIVITY	**$1,716.90**	**$26,610.43**
Purchases	—	(4,695.13)
Dividend Reinvestments	(3,617.53)	(5,859.08)
Sales and Redemptions	—	29,479.66
Income	5,334.43	7,684.98
CASH RELATED ACTIVITY	**$16.98**	**$(18,500.72)**
Electronic Transfers-Credits	—	17.19
Electronic Transfers-Debits	—	(24,557.00)
Other Credits	16.98	8,042.01
Other Debits	—	(2,002.92)
CLOSING CASH, DEPOSITS, MMFs	**$8,109.71**	**$8,109.71**
Bal From Acct 8164	14551.92	
	22661 63	

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CLIENT STATEMENT | For the Period December 1-31, 2012

Account Summary

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

INCOME SUMMARY

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
TOTAL INCOME	**$5,334.43**	**$7,684.98**
TAXABLE INCOME	**5,334.43**	**7,684.98**
Qualified Dividends	—	—
Other Dividends	3,759.58	4,636.11
Long Term Capital Gains Distributions	1,574.85	3,048.87
Interest	—	—
Other Income	—	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—
Other Income	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

This Period (12/1/12-12/31/12)	Short-Term	Long-Term
NET REALIZED	—	—
Gain	—	—
(Loss)	—	—
NET UNREALIZED (12/31/12)	**$4,294.80**	**$27,210.14**
Gain	4,418.15	28,604 57
(Loss)	(123.35)	(1,394 43)
This Year (1/1/12-12/31/12)	**Short-Term**	**Long-Term**
NET REALIZED	**$3.68**	**$3,628.63**
Gain	11.23	3,838.01
(Loss)	(7.55)	(209.38)

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments
Please refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information

Balance Forward From (130.91) ST 5714.27 LT
old July Statement.

Above balances. Gain 11.23 3838.01
Loss (7.55) [illegible]

Balance (127.23) 9342.90

Holdings

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market See "Pricing of Securities" in the Expanded Disclosures Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$72.47			
MS LIQUID ASSET FUND	8,037.24	0.80	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	2.1%	$8,109.71	$0.80 $0.00

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

Holdings

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANCEBER LARGE-CAP GRW A (APGAX)	1/14/11	505.017	$25.778	$13,018.25	$14,640.44	$1,622.19 LT		
	5/10/11	214 908	27.114	5,827 00	6,230.18	403 18 LT		
	1/13/12	719 663	25.480	18,337 00	20,863 03	2,526.03 ST		
	Total	1,439 588		37,182.25	**41,733.66**	2,025 37 LT 2,526 03 ST	—	—
Share Price $28 990, Dividend Cash; Capital Gains Cash								
ARTISAN INTL VALUE INV (ARTKX)	3/21/11	327 915	27 480	9,011 10	9,962 06	950.96 LT		
	5/10/11	46 563	28 950	1,348.00	1,414.58	66.58 LT		
	8/3/11	14 930	26.591	397.00	453.57	56.57 LT		
	1/13/12	12.040	25.249	304.00	365.78	61.78 ST		
	Total	401 448		11,060 10	**12,195.99**	1,074 11 LT 61 78 ST	—	—
Total Purchases vs Market Value				11,060.10	12,195.99			
Cumulative Cash Distributions					212 22			
Net Value Increase/(Decrease)					1,348.11			
Share Price $30 380, Dividend Cash, Capital Gains Cash								
BARON GROWTH INSTITUTIONAL (BGRIX)	4/17/09	31 011	31 781	985.56	1,676.45	690.89 LT		
	8/25/09	184 696	37.916	7,003.00	9,984.67	2,981 67 LT		
	5/10/11	28 233	56 990	1,609 00	1,526 28	(82.72) LT		
	8/3/11	8.998	52.901	476 00	486.43	10.43 LT		
	4/12/12	5 045	55.302	279 00	272 73	(6 27) ST		
	Purchases	257 983		10,352 56	**13,946.56**	3,600.27 LT (6.27) ST		
Long Term Reinvestments		5.611		268.38	303.33	34.95 LT		
Short Term Reinvestments		28 704		1,549.65	1,551 74	2.09 ST		
	Total	292.298		12,170.59	**15,801.63**	3,635 22 LT (4 18) ST	—	—

CONTINUED

Holdings

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value				10,352.56	15,801 63			
Net Value Increase/(Decrease)					5,449 07			
Share Price $54 060; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
CALAMOS INTERNATIONAL GROWTH I (CIGIX)	4/12/12	854 004	17 510	14,953 62	15,150 03	196.41 ST		
	9/19/12	25.592	17.890	457.84	454 00	(3.84) ST		
	Total	879.596		15,411.46	**15,604.03**	192.57 ST	65.00	0.41
Total Purchases vs Market Value				15,411.46	15,604.03			
Cumulative Cash Distributions					65 20			
Net Value Increase/(Decrease)					257.77			
Share Price $17 740, Dividend Cash, Capital Gains Cash								
ING CORP LEADERS TRUST SRS B (LEXCX)	3/21/11	1,101.610	22 020	24,257 45	27,397 04	3,139.59 LT		
	5/10/11	193 668	22 900	4,435 00	4,816 52	381 52 LT		
	8/3/11	42 938	21.240	912 00	1,067 87	155 87 LT		
	4/12/12	54.402	23.400	1,273.00	1,352.98	79.98 ST		
	Total	1,392 618		30,877 45	**34,634.41**	3,676.98 LT 79 98 ST	604 00	1 74
Total Purchases vs Market Value				30,877.45	34,634.41			
Cumulative Cash Distributions					983 79			
Net Value Increase/(Decrease)					4,740.75			
Share Price $24 870, Dividend Cash, Capital Gains Cash								
INVESCO AMER FRANCHISE Y (VAFIX)	3/21/11	3,602 531	12.460	44,887.53	45,752.14	864 61 LT		
	5/10/11	521.942	13 080	6,827.00	6,628 66	(198.34) LT		
	1/13/12	215 477	11 630	2,506.00	2,736.56	230.56 ST		
	9/19/12	150 450	13.140	1,976.91	1,910 72	(66.19) ST		
	Total	4,490 400		56,197.44	**57,028.08**	666 27 LT 164 37 ST	157.00	0 27

CONTINUED

Holdings

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value				56,197.44	57,028.08			
Cumulative Cash Distributions					747 37			
Net Value Increase/(Decrease)					1,578.01			
Share Price $12 700, Dividend Cash, Capital Gains Cash								
INVESCO BALANCED-RISK ALLOC Y (ABRYX)	8/3/11	1,469.698	12 010	17,651.07	18,415.31	764.24 LT		
	4/12/12	22 284	12.520	279 00	279.21	0 21 ST		
	Total	1,491 982		17,930.07	**18,694.53**	764.24 LT 0.21 ST	460.00	2.46
Total Purchases vs Market Value				17,930 07	18,694 53			
Cumulative Cash Distributions					2,524 26			
Net Value Increase/(Decrease)					3,288 72			
Share Price $12 530, Dividend Cash, Capital Gains Cash								
OPPENHEIMER INTL BOND Y (OIBYX)	5/11/10	786.524	6.230	4,900 04	5,175.33	275.29 LT		
	1/14/11	122 188	6.490	793.00	804 00	11.00 LT		
	5/10/11	155.357	6.720	1,044 00	1,022.25	(21 75) LT		
	1/13/12	79 549	6 210	494 00	523.43	29.43 ST		
	4/12/12	44.076	6.330	279.00	290.02	11.02 ST		
	9/19/12	13.041	6.530	85.16	85.81	0.65 ST		
	Total	1,200.735		7,595.20	**7,900.84**	264 54 LT 41 10 ST	424 00	5.36
Total Purchases vs Market Value				7,595 20	7,900.84			
Cumulative Cash Distributions					990 72			
Net Value Increase/(Decrease)					1,296.36			
Share Price $6 580, Dividend Cash, Capital Gains Cash								
OPPENHEIMER INTL GROWTH Y (OIGYX)	2/25/09	265 853	15 348	4,080 26	8,164 35	4,084 09 LT		
	5/11/10	37 395	23 800	890.00	1,148.40	258.40 LT		
	1/14/11	106.669	28.340	3,023 00	3,275.80	252 80 LT		
	3/21/11	6 608	28 299	187 00	202.93	15.93 LT		
	5/10/11	57 223	30 390	1,739 00	1,757 32	18 32 LT		
	8/3/11	6.969	28.412	198.00	214.02	16.02 LT		
	1/13/12	38.420	25.690	987 00	1,179.88	192.88 ST		

CONTINUED

Holdings

Portfolio Management Basic Securities Account 136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Purchases	519 137		11,104 26	**15,942.70**	4,645 56 LT 192 88 ST		
Long Term Reinvestments		7 403		180.71	227.35	46.64 LT		
Short Term Reinvestments		7 708		233 87	236 71	2.84 ST		
	Total	534.248		11,518.84	**16,406.76**	4,692 20 LT 195.72 ST	237.00	1.44
Total Purchases vs Market Value				11,104.26	16,406.76			
Cumulative Cash Distributions					376.04			
Net Value Increase/(Decrease)					5,678 54			
Share Price· $30 710; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
PIMCO TOTAL RETURN P (PTTPX)	2/25/09	1,337 381	10.010	13,387 18	15,032.16	1,644.98 LT		
	4/17/09	384.491	10.180	3,914.12	4,321.67	407.55 LT		
	7/29/09	372 633	10.560	3,935.00	4,188.39	253.39 LT		
	8/25/09	717 225	10 740	7,703.00	8,061.60	358.60 LT		
	5/11/10	177 117	11.100	1,966 00	1,990 79	24.79 LT		
	1/14/11	577.001	10.870	6,272.00	6,485 49	213.49 LT		
	5/10/11	779 891	11.040	8,610.00	8,765 97	155.97 LT		
	4/12/12	124.821	11 160	1,393.00	1,402.98	9 98 ST		
	Purchases	4,470 560		47,180.30	**50,249.05**	3,058.77 LT 9 98 ST		
Long Term Reinvestments		826.929		9,000 69	9,294 68	293 99 LT		
Short Term Reinvestments		365 076		4,130.02	4,103 45	(26.57) ST		
	Total	5,662.565		60,311 01	**63,647.23**	3,352 76 LT (16.59) ST	1,999 00	3 14
Total Purchases vs Market Value				47,180.30	63,647 23			
Net Value Increase/(Decrease)					16,466.93			
Share Price $11 240, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
ROYCE PREMIER INV (RYPRX)	7/29/09	63 925	14 180	906.45	1,224 80	318 35 LT		
	8/25/09	223 026	15 070	3,361.00	4,273 18	912 18 LT		
	5/10/11	32 569	22 690	739 00	624.02	(114.98) LT		
	8/3/11	9.384	21 100	198 00	179.80	(18.20) LT		
	4/12/12	7.852	20.250	159.00	150.44	(8.56) ST		
	9/19/12	10.638	20.280	215.74	203.82	(11 92) ST		

CONTINUED

Holdings

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Purchases	347.394		5,579 19	**6,656.06**	1,097 35 LT (20.48) ST		
Long Term Reinvestments		39.351		731 35	753.97	22.62 LT		
Short Term Reinvestments		29.873		562 54	572 37	9 83 ST		
	Total	416 618		6,873 08	**7,982.40**	1,119 97 LT (10.65) ST	80 00	1 00
Total Purchases vs Market Value				5,579 19	7,982.40			
Net Value Increase/(Decrease)					2,403.21			
Share Price $19 160, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
T ROWE PRICE EQI-INC (PRFDX)	9/24/08	627.776	22.735	14,272.67	16,604.68	2,332.01 LT		
	10/29/08	93 248	17.663	1,647.04	2,466 41	819 37 LT		
	7/8/10	86 502	20.369	1,762 00	2,287.98	525.98 LT		
	5/10/11	186.896	25.362	4,740.00	4,943.40	203.40 LT		
	4/12/12	12.710	25.020	318.00	336 18	18 18 ST		
	Purchases	1,007.132		22,739.71	**26,638.65**	3,880.76 LT 18.18 ST		
Long Term Reinvestments		161 924		3,219 32	4,282.89	1,063 57 LT		
Short Term Reinvestments		26.531		674.29	701.74	27.45 ST		
	Total	1,195.587		26,633.32	**31,623.28**	4,944.33 LT 45 63 ST	670.00	2.11
Total Purchases vs Market Value				22,739 71	31,623 28			
Net Value Increase/(Decrease)					8,883.57			
Share Price $26 450, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
T ROWE PRICE SM CAP VAL ADV (PASVX)	4/17/09	26.159	22 330	584.13	1,018.10	433.97 LT		
	8/25/09	122.041	27.540	3,361.00	4,749.83	1,388.83 LT		
	5/10/11	22 428	38 791	870 00	872.89	2 89 LT		
	8/3/11	6.624	35.930	238.00	257.80	19.80 LT		
	4/12/12	5 338	37.280	199 00	207.75	8.75 ST		

CONTINUED

Holdings

Portfolio Management Basic Securities Account
136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Purchases	182 590		5,252.13	**7,106.37**	1,845.49 LT 8 75 ST		
Long Term Reinvestments		16.882		549.94	657.04	107 10 LT		
Short Term Reinvestments		6 862		257.32	267.06	9 74 ST		
	Total	206 334		6,059 39	**8,030.52**	1,952.59 LT 18.49 ST	95.00	1 18
Total Purchases vs Market Value				5,252.13	8,030.52			
Net Value Increase/(Decrease)					2,778.39			
Share Price. $38.920, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
VIRTUS INSIGHT EMERG MKTS I (HIEMX)	4/12/12	1,139.081	9.830	11,197.16	11,743.92	546.76 ST		
	9/19/12	62.192	9.810	610.10	641.19	31.09 ST		
	Total	1,201 273		11,807 26	**12,385.12**	577 85 ST	91 00	0.73
Total Purchases vs Market Value				11,807 26	12,385 12			
Cumulative Cash Distributions					133.11			
Net Value Increase/(Decrease)					710.97			
Share Price $10 310, Dividend Cash, Capital Gains Cash								
WELLS FARGO EMERG MKTS EQ ADM (EMGYX)	3/21/11	1,353.760	23 060	31,217.71	30,567.89	(649.82) LT		
	5/10/11	161.576	24.490	3,957.00	3,648.38	(308.62) LT		
	1/13/12	195 853	20 740	4,062.00	4,422.36	360 36 ST		
	4/12/12	25 480	21 860	557 00	575.33	18 33 ST		
	9/19/12	61.700	21.870	1,349.38	1,393 18	43.80 ST		
	Total	1,798 369		41,143.09	**40,607.17**	(958 44) LT 422.49 ST	180 00	0 44
Total Purchases vs Market Value				41,143 09	40,607.17			
Cumulative Cash Distributions					878.37			
Net Value Increase/(Decrease)					342.45			
Share Price· $22 580; Dividend Cash, Capital Gains Cash								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
MUTUAL FUNDS	**97.9%**	**$352,770.55**	**$384,275.65**	**$27,210.14 LT** **$4,294.80 ST**	**$5,062.00** **$0.00**	**1.32%**

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures

Holdings

Portfolio Management Basic Securities Account
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SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$352,770.55	$392,385.36	$27,210.14 LT $4,294.80 ST	$5,062.80 $0.00	1.29%

TOTAL VALUE (includes accrued interest) $392,385.36

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Activity

Portfolio Management Basic Securities Account
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SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/30	11/30	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	16.103	$11 6200	$(187.12)
12/6	12/6	Dividend Reinvestment	ROYCE PREMIER INV	REINVESTMENT	28.727	18.8300	(540.94)
12/12	12/12	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	129.429	11 3600	(1,470.31)
12/13	12/13	Dividend Reinvestment	T ROWE PRICE EQI-INC	REINVESTMENT	7 235	26.2800	(190 14)
12/14	12/14	Dividend Reinvestment	T ROWE PRICE SM CAP VAL ADV	REINVESTMENT	6 862	37.5000	(257.32)
12/17	12/17	Dividend Reinvestment	OPPENHEIMER INTL GROWTH Y	REINVESTMENT	7 708	30 3400	(233.87)
12/27	12/27	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	56.993	11.2400	(640.60)
12/27	12/27	Dividend Reinvestment	BARON GROWTH INSTITUTIONAL	REINVESTMENT	1.412	53 5700	(75.63)
12/28	12/28	Dividend Reinvestment	ROYCE PREMIER INV	REINVESTMENT	1.146	18.8500	(21.60)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$(3,617.53)**
TOTAL DIVIDEND REINVESTMENTS							$(3,617 53)

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

TAXABLE INCOME

Date	Activity Type	Description	Comments	Credits/(Debits)
11/30	Dividend	PIMCO TOTAL RETURN P DIV PAYMENT		$187.12
11/30	Dividend	OPPENHEIMER INTL BOND Y DIV PAYMENT		28.79
12/6	Long Term Capital Gain	ROYCE PREMIER INV		455.28
12/6	Dividend	ROYCE PREMIER INV DIV PAYMENT		74.06
12/6	Short Term Capital Gain	ROYCE PREMIER INV		11.60
12/7	Dividend	INVESCO BALANCED-RISK ALLOC Y DIV PAYMENT		459.08
12/7	Short Term Capital Gain	INVESCO BALANCED-RISK ALLOC Y		315.40
12/7	Long Term Capital Gain	INVESCO BALANCED-RISK ALLOC Y		207.98
12/7	Dividend	INVESCO AMER FRANCHISE Y DIV PAYMENT		159 41
12/12	Short Term Capital Gain	PIMCO TOTAL RETURN P		847.93
12/12	Long Term Capital Gain	PIMCO TOTAL RETURN P		622 38
12/13	Dividend	T ROWE PRICE EQI-INC DIV PAYMENT		190.14
12/14	Dividend	WELLS FARGO EMERG MKTS EQ ADM		179.23

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Activity

Portfolio Management Basic Securities Account
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SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME (CONTINUED)

Date	Activity Type	Description	Comments	Credits/(Debits)
12/14	Long Term Capital Gain	T ROWE PRICE SM CAP VAL ADV		153.59
12/14	Dividend	T ROWE PRICE SM CAP VAL ADV DIV PAYMENT		91 76
12/14	Short Term Capital Gain	T ROWE PRICE SM CAP VAL ADV		11.97
12/17	Dividend	OPPENHEIMER INTL GROWTH Y DIV PAYMENT		233.87
12/19	Dividend	ARTISAN INTL VALUE INV DIV PAYMENT		117.87
12/19	Long Term Capital Gain	ARTISAN INTL VALUE INV		51 51
12/19	Short Term Capital Gain	ARTISAN INTL VALUE INV		5 78
12/20	Dividend	CALAMOS INTERNATIONAL GROWTH I DIV PAYMENT		65.20
12/20	Long Term Capital Gain	VIRTUS INSIGHT EMERG MKTS I		36.04
12/20	Dividend	VIRTUS INSIGHT EMERG MKTS I DIV PAYMENT		18.14
12/27	Dividend	PIMCO TOTAL RETURN P DIV PAYMENT		640.60
12/27	Dividend	BARON GROWTH INSTITUTIONAL DIV PAYMENT		75 63
12/28	Long Term Capital Gain	OPPENHEIMER INTL BOND Y		48.07
12/28	Dividend	OPPENHEIMER INTL BOND Y DIV PAYMENT		24.40
12/28	Dividend	ROYCE PREMIER INV DIV PAYMENT		21.60

TOTAL TAXABLE INCOME	**$5,334.43**
TOTAL OTHER DIVIDENDS	$3,759.58 1250
TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS	$1,574 85, 1550

CASH RELATED ACTIVITY

OTHER CREDITS AND DEBITS

Date	Activity Type	Description	Comments	Credits/(Debits)
12/19	Refund	ALLIANCEBER LARGE-CAP		$8 73
12/20	Refund	WELLS FARGO EMERG MKTS		8 25

TOTAL OTHER CREDITS AND DEBITS	**$16.98**
TOTAL OTHER CREDITS	$16.98

Activity

Portfolio Management Basic Securities Account 136-109039-046

SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/3	Automatic Investment	MS LIQUID ASSET FUND	$42 35
12/3	Automatic Redemption	MS LIQUID ASSET FUND	(1,273 29)
12/10	Automatic Investment	MS LIQUID ASSET FUND	1,141.87
12/14	Automatic Investment	MS LIQUID ASSET FUND	179 23
12/19	Automatic Investment	MS LIQUID ASSET FUND	8 73
12/20	Automatic Investment	MS LIQUID ASSET FUND	183.41
12/21	Automatic Investment	MS LIQUID ASSET FUND	119.38
NET ACTIVITY FOR PERIOD			**$401.68**

2012 Annual Review

Portfolio Management Basic Securities Account
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SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

We are pleased to enclose your 2012 Annual Review, which is provided for informational purposes only.

Additionally, please note that this Annual Review contains a recap of 2012 Income and Distributions Those that are reportable for 2012, but not payable until 2013, are not included in this Annual Review. Clients with accounts subject to IRS reporting should note that the year-to-date amounts in this Review may differ from the amounts that will be reported on IRS Form(s) 1099, which will be mailed to you no later than February 15, 2013 **We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

Please remember that this 2012 Annual Review is not a substitute for the official account statements that you have received from us throughout the year, and certain information is subject to adjustment and correction.

To the extent there are any discrepancies between your monthly account statement(s) and the information in this Annual Review, you should rely on the account statement(s) you have previously received. For more information please contact your Financial Advisor.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
9/19	9/24	Bought	INVESCO AMER FRANCHISE Y	CONFIRM NBR	150.450	$13 1400	$(1,976.91)
9/19	9/24	Bought	WELLS FARGO EMERG MKTS EQ ADM	CONFIRM NBR	61.700	21.8700	(1,349.38)
9/19	9/24	Bought	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	62.192	9 8100	(610.10)
9/19	9/24	Bought	CALAMOS INTERNATIONAL GROWTH I	CONFIRM NBR	25 592	17 8900	(457.84)
9/19	9/24	Bought	ROYCE PREMIER INV	CONFIRM NBR	10 638	20 2800	(215.74)
9/19	9/24	Bought	OPPENHEIMER INTL BOND Y	CONFIRM NBR	13.041	6 5300	(85.16)

TOTAL PURCHASES **$(4,695.13)**

DIVIDEND REINVESTMENTS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
7/31	7/31	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	12.409	$11 4700	$(142 33)
8/31	8/31	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	13 337	11 5000	(153.38)
9/26	9/26	Dividend Reinvestment	T ROWE PRICE EQI-INC	REINVESTMENT	6 279	26.0100	(163.32)
9/28	9/28	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	10.735	11.5800	(124.31)
10/31	10/31	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	15.892	11.5900	(184 19)
11/29	11/29	Dividend Reinvestment	BARON GROWTH INSTITUTIONAL	REINVESTMENT	27.292	54 0100	(1,474.02)
11/30	11/30	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	16.103	11.6200	(187.12)

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Portfolio Management Basic Securities Account
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SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

INVESTMENT RELATED ACTIVITY

DIVIDEND REINVESTMENTS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/6	12/6	Dividend Reinvestment	ROYCE PREMIER INV	REINVESTMENT	28.727	18 8300	(540.94)
12/12	12/12	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	129 429	11.3600	(1,470 31)
12/13	12/13	Dividend Reinvestment	T ROWE PRICE EQI-INC	REINVESTMENT	7 235	26.2800	(190 14)
12/14	12/14	Dividend Reinvestment	T ROWE PRICE SM CAP VAL ADV	REINVESTMENT	6.862	37.5000	(257 32)
12/17	12/17	Dividend Reinvestment	OPPENHEIMER INTL GROWTH Y	REINVESTMENT	7.708	30 3400	(233 87)
12/27	12/27	Dividend Reinvestment	PIMCO TOTAL RETURN P	REINVESTMENT	56.993	11.2400	(640.60)
12/27	12/27	Dividend Reinvestment	BARON GROWTH INSTITUTIONAL	REINVESTMENT	1 412	53.5700	(75 63)
12/28	12/28	Dividend Reinvestment	ROYCE PREMIER INV	REINVESTMENT	1.146	18.8500	(21.60)
TOTAL DIVIDEND REINVESTMENTS							$(5,859.08)

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
9/19	9/24	Sold	ING CORP LEADERS TRUST SRS B	CONFIRM NBR	73.823	$25 3500	$1,871 41
9/19	9/24	Sold	T ROWE PRICE EQI-INC	CONFIRM NBR	41.102	26.5600	1,091.66
9/19	9/24	Sold	ALLIANCEBER LARGE-CAP GRW A	CONFIRM NBR	33 489	30.0000	1,004.68
9/19	9/24	Sold	BARON GROWTH INSTITUTIONAL	CONFIRM NBR	11.929	59 5400	710.25
9/19	9/24	Sold	ARTISAN INTL VALUE INV	CONFIRM NBR	17.801	29 3900	523.18
9/19	9/24	Sold	OPPENHEIMER INTL GROWTH Y	CONFIRM NBR	10.839	29.9400	324.53
9/19	9/24	Sold	T ROWE PRICE SM CAP VAL ADV	CONFIRM NBR	5.213	39.2900	204.83
9/19	9/24	Sold	INVESCO BALANCED-RISK ALLOC Y	CONFIRM NBR	14.586	13.1500	191.80
9/19	9/24	Sold	PIMCO TOTAL RETURN P	CONFIRM NBR	3 937	11.5500	45 47
11/19	11/23	Sold	PIMCO TOTAL RETURN P	CONFIRM NBR	145.070	11.6000	1,682.81
11/19	11/23	Sold	INVESCO AMER FRANCHISE Y	CONFIRM NBR	116.713	12.2700	1,432.07
11/19	11/23	Sold	ALLIANCEBER LARGE-CAP GRW A	CONFIRM NBR	37.345	28.3800	1,059 84
11/19	11/23	Sold	WELLS FARGO EMERG MKTS EQ ADM	CONFIRM NBR	47.141	21.2800	1,003.17
11/19	11/23	Sold	ING CORP LEADERS TRUST SRS B	CONFIRM NBR	36 395	24 2500	882.58
11/19	11/23	Sold	T ROWE PRICE EQI-INC	CONFIRM NBR	31.031	25.6400	795.63
11/19	11/23	Sold	INVESCO BALANCED-RISK ALLOC Y	CONFIRM NBR	39 264	13 0100	510.83
11/19	11/23	Sold	BARON GROWTH INSTITUTIONAL	CONFIRM NBR	6.905	58.3300	402.78
11/19	11/23	Sold	OPPENHEIMER INTL GROWTH Y	CONFIRM NBR	13.793	29.1200	401 65
11/19	11/23	Sold	CALAMOS INTERNATIONAL GROWTH I	CONFIRM NBR	22.954	17 2500	395 95

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Morgan Stanley

CLIENT STATEMENT

2012 Annual Review

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SAVITT FAMILY FOUNDATION
690 BALTUSROL DR.

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
11/19	11/23	Sold	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	31.649	9.7800	309.53
11/19	11/23	Sold	ARTISAN INTL VALUE INV	CONFIRM NBR	10 539	29 0900	306.58
11/19	11/23	Sold	OPPENHEIMER INTL BOND Y	CONFIRM NBR	31.802	6 5200	207 35
11/19	11/23	Sold	ROYCE PREMIER INV	CONFIRM NBR	10 093	19 7900	199 75
11/19	11/23	Sold	T ROWE PRICE SM CAP VAL ADV	CONFIRM NBR	5.182	37 5600	194 62
11/26	11/29	Sold	PIMCO TOTAL RETURN P	CONFIRM NBR	197.849	11 5800	2,291.09
11/26	11/29	Sold	INVESCO AMER FRANCHISE Y	CONFIRM NBR	162 860	12.5200	2,039 01
11/26	11/29	Sold	ALLIANCEBER LARGE-CAP GRW A	CONFIRM NBR	52.228	28.8500	1,506.78
11/26	11/29	Sold	WELLS FARGO EMERG MKTS EQ ADM	CONFIRM NBR	65.382	21 4800	1,404 40
11/26	11/29	Sold	ING CORP LEADERS TRUST SRS B	CONFIRM NBR	50.716	24.5600	1,245.58
11/26	11/29	Sold	T ROWE PRICE EQI-INC	CONFIRM NBR	43.233	25.9600	1,122.32
11/26	11/29	Sold	INVESCO BALANCED-RISK ALLOC Y	CONFIRM NBR	54.068	13.0400	705.05
11/26	11/29	Sold	OPPENHEIMER INTL GROWTH Y	CONFIRM NBR	19.128	29.8700	571.36
11/26	11/29	Sold	CALAMOS INTERNATIONAL GROWTH I	CONFIRM NBR	32.008	17.6700	565 59
11/26	11/29	Sold	BARON GROWTH INSTITUTIONAL	CONFIRM NBR	9.588	58 9000	564.71
11/26	11/29	Sold	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	43.614	9.9700	434 83
11/26	11/29	Sold	ARTISAN INTL VALUE INV	CONFIRM NBR	14.639	29 5400	432.43
11/26	11/29	Sold	OPPENHEIMER INTL BOND Y	CONFIRM NBR	43.474	6 5400	284.32
11/26	11/29	Sold	ROYCE PREMIER INV	CONFIRM NBR	14.027	20 2000	283.34
11/26	11/29	Sold	T ROWE PRICE SM CAP VAL ADV	CONFIRM NBR	7 198	38.3300	275 90
TOTAL SALES/REDEMPTIONS							**$29,479.66**

INCOME

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ARTISAN INTL VALUE INV	$123 65	Dividend	BARON GROWTH INSTITUTIONAL	$75.63
Dividend	CALAMOS INTERNATIONAL GROWTH I	65.20	Dividend	INVESCO AMER FRANCHISE Y	159.41
Dividend	INVESCO BALANCED-RISK ALLOC Y	774 48	Dividend	MS LIQUID ASSET FUND	0 19
Dividend	OPPENHEIMER INTL BOND Y	162 00	Dividend	OPPENHEIMER INTL GROWTH Y	233 87
Dividend	PIMCO TOTAL RETURN P	2,279.86	Dividend	ROYCE PREMIER INV	107 26

CONTINUED

INVESTMENT RELATED ACTIVITY

INCOME

TAXABLE DIVIDENDS (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	T ROWE PRICE EQI-INC	353 46	Dividend	T ROWE PRICE SM CAP VAL ADV	103 73
Dividend	VIRTUS INSIGHT EMERG MKTS I	18 14	Dividend	WELLS FARGO EMERG MKTS EQ ADM	179 23

TOTAL TAXABLE DIVIDENDS $4,636 11

TAXABLE CAPITAL GAIN DISTRIBUTIONS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Capital Gain Distributions	ARTISAN INTL VALUE INV	$51 51	Capital Gain Distributions	BARON GROWTH INSTITUTIONAL	$1,474.02
Capital Gain Distributions	INVESCO BALANCED-RISK ALLOC Y	207.98	Capital Gain Distributions	OPPENHEIMER INTL BOND Y	48.07
Capital Gain Distributions	PIMCO TOTAL RETURN P	622 38	Capital Gain Distributions	ROYCE PREMIER INV	455.28
Capital Gain Distributions	T ROWE PRICE SM CAP VAL ADV	153.59	Capital Gain Distributions	VIRTUS INSIGHT EMERG MKTS I	36 04

TOTAL TAXABLE CAPITAL GAIN DISTRIBUTIONS $3,048.87

TOTAL INCOME **$7,684.98**

TOTAL INVESTMENT RELATED ACTIVITY **$26,610.43**

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
7/20	7/20	Funds Received	Cash Credit	TRANSFERRED FROM CGMI	$8.38
7/24	7/24	Funds Received	Cash Credit	TRANSFERRED FROM CGMI	7.09
8/24	8/24	Funds Received	Cash Credit	TRANSFERRED FROM CGMI	1.44
10/22	10/22	Funds Received	Cash Credit	TRANSFERRED FROM CGMI	0.28

TOTAL ELECTRONIC TRANSFERS (CREDITS) **$17.19**

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
11/1	11/1	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 5886148 TO 136-108164	$(3,000 00)
11/14	11/14	Funds Transferred	WIRED FUNDS SENT	BENE: SAVIT FAMILY FOUNDATION ACCT XXXXXXXXXXXXXXXXXX1212	(972 00)
11/14	11/14	Funds Transferred	WIRED FUNDS SENT	BENE· SAVITT FAM FOUNDATION ACCT XXXXXXXXXXXXXXXXXX1112	(585.00)
11/26	11/26	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 6251474 TO 136-108164	(5,000.00)
11/29	11/29	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 6308893 TO 136-108164	(15,000.00)
TOTAL ELECTRONIC TRANSFERS (DEBITS)					**$(24,557.00)**

OTHER CREDITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
7/6	7/6	Transfer into Account	MS LIQUID ASSET FUND	TRANSFERRED FROM CGMI	$7,952.92
8/27	8/27	Refund	ALLIANCEBER LARGE-CAP		7 47
8/28	8/28	Refund	WELLS FARGO EMERG MKTS		6.59
9/25	9/25	Refund	ALLIANCEBER LARGE-CAP		9.39
9/26	9/26	Refund	WELLS FARGO EMERG MKTS		8 11
10/22	10/22	Refund	T ROWE PRICE SM CAP VA		4.84
10/24	10/24	Refund	ALLIANCEBER LARGE-CAP		9.37
10/24	10/24	Refund	WELLS FARGO EMERG MKTS		8.21
11/19	11/19	Refund	WELLS FARGO EMERG MKTS		8.75
11/20	11/20	Refund	ALLIANCEBER LARGE-CAP		9 38
12/19	12/19	Refund	ALLIANCEBER LARGE-CAP		8.73
12/20	12/20	Refund	WELLS FARGO EMERG MKTS		8.25
TOTAL OTHER CREDITS					**$8,042.01**

CASH RELATED ACTIVITY

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
7/20	7/20	Service Fee	3RD QTR ADVISORY FEE		$(980 79)
10/12	10/12	Service Fee	4TH QTR ADVISORY FEE		(1,040.62)
11/27	11/27	Service Fee Reversal	DEPOSIT/WITHDRAWAL ADJ		4 93
11/30	11/30	Service Fee Reversal	DEPOSIT/WITHDRAWAL ADJ		13 56
TOTAL OTHER DEBITS					$(2,002.92)

TOTAL CASH RELATED ACTIVITY **$(18,500.72)**

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
7/6	Transfer into Account	ALLIANCEBER LARGE-CAP GRW A	TRANSFERRED FROM CGMI	1,562.650		$41,441.47
7/6	Transfer into Account	ARTISAN INTL VALUE INV	TRANSFERRED FROM CGMI	444.427		11,635.09
7/6	Transfer into Account	BARON GROWTH INSTITUTIONAL	TRANSFERRED FROM CGMI	292.016		16,239 00
7/6	Transfer into Account	CALAMOS INTERNATIONAL GROWTH I	TRANSFERRED FROM CGMI	908.966		14,688.89
7/6	Transfer into Account	ING CORP LEADERS TRUST SRS B	TRANSFERRED FROM CGMI	1,553.552		36,601.68
7/6	Transfer into Account	INVESCO BALANCED-RISK ALLOC Y	TRANSFERRED FROM CGMI	1,599 900		20,158.74
7/6	Transfer into Account	INVESCO VK AMER FRANCHISE Y	TRANSFERRED FROM CGMI	4,619.523		55,757 64
7/6	Transfer into Account	OPPENHEIMER INTL BOND Y	TRANSFERRED FROM CGMI	1,262.970		7,994.60
7/6	Transfer into Account	OPPENHEIMER INTL GROWTH Y	TRANSFERRED FROM CGMI	570 300		15,209 90
7/6	Transfer into Account	PIMCO TOTAL RETURN P	TRANSFERRED FROM CGMI	5,754 523		65,428 92
7/6	Transfer into Account	ROYCE PREMIER INV	TRANSFERRED FROM CGMI	400.227		7,648.33
7/6	Transfer into Account	T ROWE PRICE EQI-INC	TRANSFERRED FROM CGMI	1,297 439		31,839 15
7/6	Transfer into Account	T ROWE PRICE SM CAP VAL ADV	TRANSFERRED FROM CGMI	217 065		8,076 98
7/6	Transfer into Account	VIRTUS INSIGHT EMERG MKTS I	TRANSFERRED FROM CGMI	1,214.344		11,463.40
7/6	Transfer into Account	WELLS FARGO EMERG MKTS EQ ADM	TRANSFERRED FROM CGMI	1,849.192		37,520.10
TOTAL SECURITY TRANSFERS						$381,703.89

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions SAVITT FAMILY FOUNDATION	Employer identification number (EIN) or 20-1603919
File by the extended due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions 22 KALIPO PLACE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions HAIKU HI 96708	

Enter the Return code for the return that this application is for (file a separate application for each return) [ ]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► FRANK J.FINELLI EA
  Telephone No ► (408) 395-8772 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until Nov 15 , 20 13

5 For calendar year 2012 , or other tax year beginning ________ , 20 __ , and ending ________ , 20 __

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO COMPLETE THE FOUNDATION'S ADJUSTED FINANCIAL STATEMENTS & GEN LEDGER AS A RESULT OF LATE CHANGES TO THE 2012 INVESTMENTS REPORTS FROM THE INV. BROKERAGE

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**8a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$ 0.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**8c**	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► EA Date ► 8/1/13

Form **8868** (Rev January 2013)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extention on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions SAVITT FAMILY FOUNDATION	Employer identification number (EIN) or 20-1603919
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions 22 KALIPO PLACE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions HAIKU HI 96708	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► FRANK J. FINELLI EA

Telephone No ► (408) 395-8772 FAX No ► (408) 395-1073

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 20 13, to file the exempt organization return for the organization named above The extension is for the organization's return for

► [X] calendar year 20 12 or

► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 41.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 971.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions