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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation 1675 Foundation		A Employer identification number 20-1083951	
Number and street (or P O box number if mail is not delivered to street address) Plaza 16 16 Lancaster Avenue		B Telephone number (see instructions) (610) 896-3868	
City or town, state, and ZIP code Ardmore, PA 19003		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,989,428		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	30,624			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	390,763	390,763		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	775,981			
	b Gross sales price for all assets on line 6a 2,475,447				
	7 Capital gain net income (from Part IV, line 2)		775,981		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	131			
	12 Total. Add lines 1 through 11	1,197,499	1,166,744		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,875	969		2,906
	b Accounting fees (attach schedule)	11,300	2,825		8,475
	c Other professional fees (attach schedule)	82,025	82,025		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	20,600	20,375		225
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	100			100
	22 Printing and publications	563	141		422
	23 Other expenses (attach schedule)	89,810	23,433		66,377
	24 Total operating and administrative expenses. Add lines 13 through 23	208,273	129,768		78,505
	25 Contributions, gifts, grants paid	813,500			813,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,021,773	129,768		892,005
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	175,726			
	b Net investment income (if negative, enter -0-)		1,036,976		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	38,213	13,596	13,596
	2	Savings and temporary cash investments	655,929	1,077,813	1,077,837
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	11,769,956	11,548,417	14,897,995
	14	Land, buildings, and equipment basis ▶ 7,607 Less accumulated depreciation (attach schedule) ▶ 7,607			
15	Other assets (describe ▶ _____)	2			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,464,100	12,639,826	15,989,428	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	12,464,100	12,639,826	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	12,464,100	12,639,826	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,464,100	12,639,826	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 12,464,100
2	Enter amount from Part I, line 27a	2 175,726
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 12,639,826
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 12,639,826

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	775,981
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2011	785,723	15,640,160	0 05024	
2010	1,250,948	14,835,910	0 08432	
2009	574,734	13,467,967	0 04267	
2008	1,688,510	17,415,501	0 09695	
2007	975,799	20,996,572	0 04647	
2	Total of line 1, column (d).		2	0 32066
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 06413
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4	15,678,403
5	Multiply line 4 by line 3.		5	1,005,487
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	10,370
7	Add lines 5 and 6.		7	1,015,857
8	Enter qualifying distributions from Part XII, line 4.		8	892,005
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	20,740
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	20,740
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	20,740
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	12,632	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	12,632
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	8,108
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA, DE _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶www.1675foundation.org				
14	The books are in care of ▶Daphne Rowe Telephone no ▶(610) 896-3868 Located at ▶16 E Lancaster Ave Ardmore PA ZIP +4 ▶19003			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,827,383
b	Average of monthly cash balances.	1b	89,777
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	15,917,160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	15,917,160
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	238,757
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,678,403
6	Minimum investment return. Enter 5% of line 5.	6	783,920

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	783,920
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	20,740
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,740
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	763,180
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	763,180
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	763,180

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	892,005
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	892,005
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	892,005
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1		Distributable amount for 2012 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2012			
a		Enter amount for 2011 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2012			
a		From 2007.			
b		From 2008. 824,873			
c		From 2009.			
d		From 2010. 521,086			
e		From 2011. 16,347			
f		Total of lines 3a through e. 1,362,306			
4		Qualifying distributions for 2012 from Part XII, line 4 \$ 892,005			
a		Applied to 2011, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions). 0			
d		Applied to 2012 distributable amount. 763,180			
e		Remaining amount distributed out of corpus 128,825			
5		Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 1,491,131			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).			
8		Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. 1,491,131			
10		Analysis of line 9			
a		Excess from 2008. 824,873			
b		Excess from 2009.			
c		Excess from 2010. 521,086			
d		Excess from 2011. 16,347			
e		Excess from 2012. 128,825			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Daphne Rowe Executive Director
16 E Lancaster Avenue Suite 102
Ardmore, PA 19003
(610) 896-3868

b

The form in which applications should be submitted and information and materials they should include

Application Cover Sheet2 A Concise Narrative that Includes Statement of the organizations mission Description of the organization, background andhistory Description of current programs, activities andaccomplishments Organizations plans for the coming year Description of your target population (who doesthe organization/project serve?) Full description of the proposed program, its goalsand objectives and the population it serves Clear evidence of the need for the program Current status of the program (date establishedand anticipated duration) Other funding sources of the organization andprogram (received, approved, pending) Explanation of how you will evaluate the programsoutcome and how you will measure success3 AttachmentsA complete application must include the followingattachments Copy of the organizations IRS exemptionletter List of the organizations Board of Directors, withaffiliations Organizations current annual budget and adetailed program budget with amount requestedfrom the

c

Any submission deadlines

October 1 or March 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants range from \$2,000 to \$50,000 and are madetwice a year at the discretion of the Trustees Grants aremade on an annual basis organizations may apply onlyonce a year

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	813,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	390,763	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	775,981	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a Miscellaneous _____			1	131	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				1,166,875	
13	Total. Add line 12, columns (b), (d), and (e).			13		1,166,875

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

Form **990-PF** (2012)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Paul W Gates	Director 2 00	0		
16 E Lancaster Avenue Ardmore,PA 19003				
Joseph R Gates	Secretary 2 00	0		
16 E Lancaster Avenue Ardmore,PA 19003				
David M Rich	Treasurer 4 00	0		
16 E Lancaster Avenue Ardmore,PA 19003				
Lisa R Rich	Vice President 4 00	0		
16 E Lancaster Avenue Ardmore,PA 19003				
Carol Ware	President 20 00	0		
16 E Lancaster Avenue Ardmore,PA 19003				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of PA School of Nursing 418 Curie Blvd Suite 445 Philadelphia, PA 19104	none	501c(3)	Mereness Research Fund	300,000
Resources for Human Development 4700 Wissahickon Ave Philadelphia, PA 19144	none	501c(3)	Thresholds Capital Campaign for Women's Medical Fund	10,000
SeniorLaw Center 100 S Broad St Ste 1810 Philadelphia, PA 19110	none	501c(3)	PA SeniorLAW Helpline Protecting the Legal Rights of Seniors in Chester County	9,000
Meals on Wheels of Chester Cty Inc 510 E Barnard St Unit 100 West Chester, PA 19382	none	501c(3)	Oxford, PA Chapter	6,000
Chester Cty Council on Addictive Di 930 East Lancaster Ave Ste 120 Exton, PA 19341	none	501c(3)	The Strengthening Families Program for Parents & Youth 10-14	10,000
Bridge of Hope Inc 311 National Road Exton, PA 19341	none	501c(3)	General Operating Support	8,000
American Civil Liberties Found of P PO Box 40008 Philadelphia, PA 19106	none	501c(3)	Clara Bell Duvall Reproductive Freedom Project - Improving Svcs for Incarcerated Women	15,000
United Way of Southern Chester Coun PO Box 362 Kennett Sq, PA 19348	none	501c(3)	Grant for TMA of Chester County- Ride for Health Initiative	20,000
Thorncroft 190 Line Road Malvern, PA 19355	none	501c(3)	Thresholds Capital Campaign	2,000
Oxford Public Library 48 S Second St Oxford, PA 19363	none	501c(3)	2012 Building Expansion	50,000
Minding Your Mind 42 West Lancaster Ave Ardmore, PA 19003	none	501c(3)	Speaker Program	5,000
Legal Aid of SE PA 625 Swede Street Norristown, PA 19401	none	501c(3)	Support for Chester County Division	10,000
Chester County Historical Society 225 North High Street West Chester, PA 19380	none	501c(3)	Traveling Trunks Access Program	10,000
Chester County Community Dental Cen 744 E Lincoln Hwy Ste 120 Coatesville, PA 19320	none	501c(3)	Clinical Dental Care Program	5,000
Big Brothers Big Sisters-Southeaste 123 S Broad St Suite 2180 Philadelphia, PA 19109	none	501c(3)	General Operating Support	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trustees of the University of Penna 3451 Walnut Street Suite 305 Philadelphia, PA 19104	none	501c(3)	Social Emergency Medicine	30,000
Wings for Success PO Box 1184 Frazer, PA 19355	none	501c3	General Operating Support	4,000
West Chester Area Senior Center 530 E Union Street West Chester, PA 19382	none	501c3	General Operating Support	5,000
United Way of Chester County Inc 211 North Walnut Street West Chester, PA 19380	none	501c3	Financial Stability Partnership Mobilizer	10,000
The Visiting Nurse Assoc of Greater Falls Center 3300 Henry Ave Philadelphia, PA 19129	none	501c3	General Operating Support	5,000
The Parkesburg Point Youth Center PO Box 731 356 Main Street Parkesburg, PA 19365	none	501c3	Capital Campaign	10,000
The Garage Community and Youth Cent PO Box 1158 115 S Union St Kennett Square, PA 19348	none	501c3	General Operating Support	10,000
The Clinic 143 Church Street Phoenixville, PA 19460	none	501c3	General Operating Support	20,000
Surrey Services for Seniors 28 Bridge Street Berwyn, PA 19312	none	501c3	Surrey Home Care	5,000
Support Center for Child Advocates 1900 Cherry Street Philadelphia, PA 19103	none	501c3	Outcomes in Behavioral Health Project for Chester Cty area	5,000
Safe Harbor of Chester County 20 North Matlack Street West Chester, PA 19380	none	501c3	Community Hot Lunch Program	7,000
Planned Parenthood SE Pennsylvania 1144 Locust Street Philadelphia, PA 19107	none	501c3	Dept of Education and Professional Development	20,000
Phoenixville Area Community Service 257 Church Street Phoenixville, PA 19460	none	501c3	General Operating Support	5,000
Oxford Senior Center Inc 12 East Locust Street Oxford, PA 19363	none	501c3	General Operating Support	10,000
Oxford Educational Foundation PO Box 142 Oxford, PA 19363	none	501c3	Mentoring and Tutoring Program	7,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Oxford Arts Alliance Inc PO Box 313 38 South Third St Oxford, PA 19363	none	501c3	General Operating Support	10,000
Oxford Area Neighborhood Svcs Ctr 35 North Third Street Oxford, PA 19363	none	501c3	General Operating Support	8,000
Metropol Area Nghbrhd Nutrition All 2323 Ranstead Street Philadelphia, PA 19103	none	501c3	General Operating Expenses	7,500
Maternal and Child Health Consort C 30 West Barnard Street Suite 1 West Chester, PA 19382	none	501c3	Family Benefits Program	10,000
Kennett After-School Association PO Box 1068 Kennett Square, PA 19348	none	501c3	After-The-Bell	6,000
Good Works Inc PO Box 1441 Coatesville, PA 19320	none	501c3	Neighbors Helping Neighbors	8,000
Good Samaritan Shelter PO Box 551 141 E High Street Phoenixville, PA 19460	none	501c3	General Operating Support	5,000
Friends Assoc for Care Protect Chil 113 West Chestnut Street West Chester, PA 19380	none	501c3	General Operating Support	10,000
Downingtown Area Senior Center 983 Lancaster Avenue Downingtown, PA 19335	none	501c3	Information, Assistance and Benefits Counseling Program	5,000
Domestic Violence Center of Chester PO Box 832 West Chester, PA 19381	none	501c3	General Operating Support	10,000
Crime Victims' Center of Chester Co 135-137 West Market Street West Chester, PA 19382	none	501c3	CVC's Elder Abuse Project	10,000
Cradles to Crayons 30 Clipper Road PO Box 799 West Conshohocken, PA 19428	none	501c3	Everyday Essentials	6,000
Community Volunteers in Medicine 300 B Lawrence Drive West Chester, PA 19380	none	501c3	Free dental care for low-income uninsured children in Chester Co over three years	15,000
Coatesville Center for Community He 1001 East Lincoln Highway Coatesville, PA 19320	none	501c3	General Operating Support	10,000
Children's Hospital of Philadelphia 34th Street and Civic Center Blvd Philadelphia, PA 19104	none	501c3	Community Nursing Advocacy Fellowship	30,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chester County Food Bank 1208 Horseshoe Pike Downingtown, PA 19335	none	501c3	Hunger Relief Fund	25,000
Brandywine Health Foundation 50 South First Avenue Coatesville, PA 19320	none	501c3	Coatesville Youth Initiative	10,000
Brandywine Conservancy PO Box 141 Chadds Ford, PA 19137	none	501c3	Water Resource Protection Initiatives/Oxford Region	5,000
Art-Reach 1819 JFK Blvd Suite 200 Philadelphia, PA 19103	none	501c3	General Operating Support for Chester County efforts	5,000
Total  3a				813,500

TY 2012 Accounting Fees Schedule**Name:** 1675 Foundation**EIN:** 20-1083951**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Auditing and tax prep	11,300	2,825	0	8,475

TY 2012 Investments - Other Schedule**Name:** 1675 Foundation**EIN:** 20-1083951**Software ID:** 12000229**Software Version:** 2012v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds - Fixed Income	AT COST	3,091,404	3,314,551
Mutual Funds - International Equity	AT COST	3,448,506	4,657,068
Mutual Funds - Equity	AT COST	5,008,507	6,926,376

TY 2012 Land, Etc. Schedule

Name: 1675 Foundation

EIN: 20-1083951

Software ID: 12000229

Software Version: 2012v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	7,607	7,607		

TY 2012 Legal Fees Schedule**Name:** 1675 Foundation**EIN:** 20-1083951**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	3,875	969	0	2,906

TY 2012 Other Expenses Schedule

Name: 1675 Foundation

EIN: 20-1083951

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Web site	375			375
Postage	85	21		64
Office Expense	2,764	1,382		1,382
Membership Dues	3,730	746		2,984
Meeting and site visits	88			88
Insurance	2,368	1,184		1,184
Consultants	80,400	20,100		60,300

TY 2012 Other Income Schedule

Name: 1675 Foundation

EIN: 20-1083951

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous	131		

TY 2012 Other Professional Fees Schedule**Name:** 1675 Foundation**EIN:** 20-1083951**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory	82,025	82,025	0	0

TY 2012 Taxes Schedule**Name:** 1675 Foundation**EIN:** 20-1083951**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other taxes	225			225
Excise taxes	20,375	20,375		