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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
KAREN MAYERS GAMORAN FOUNDATION

A Employer identification number
20-0515144

Number and street (or P O box number if mail is not delivered to street address)
788 110TH AVENUE NE
ROOM/SUITE N 2902

Room/suite

B Telephone number (see instructions)
(206) 920-8100

City or town, state, and ZIP code
BELLEVUE, WA 98004

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,390,149

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	86	86		
	4	Dividends and interest from securities	48,227	48,227		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	34,964			
	b	Gross sales price for all assets on line 6a 3,782,653				
	7	Capital gain net income (from Part IV, line 2)		13,008		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	11,337	9,861		
	12	**Total.** Add lines 1 through 11	94,614	71,182		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	11,354			11,354
	b	Accounting fees (attach schedule)	2,775			2,775
	c	Other professional fees (attach schedule)	17,776	17,776		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,007	7		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,912	17,783		14,129
	25	Contributions, gifts, grants paid	15,736			240,336
	26	**Total expenses and disbursements.** Add lines 24 and 25	49,648	17,783		254,465
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	44,966			
	b	**Net investment income** (if negative, enter -0-)		53,399		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	323,035	40,948	40,948
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,156,140	2,262,828	2,301,074
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	52,362	48,127	48,127
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,531,537	2,351,903	2,390,149
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	741,000	516,400	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	741,000	516,400	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,790,537	1,835,503	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,790,537	1,835,503	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,531,537	2,351,903	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,790,537
2	Enter amount from Part I, line 27a	2	44,966
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,835,503
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,835,503

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,008
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	308,552	2,722,055	0 113353
2010	177,893	2,757,570	0 064511
2009			
2008			
2007			

2	**Total** of line 1, column (d).	2	0 177864
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 088932
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	2,481,016
5	Multiply line 4 by line 3.	5	220,642
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	534
7	Add lines 5 and 6.	7	221,176
8	Enter qualifying distributions from Part XII, line 4.	8	254,465

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter _______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	534
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	534
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	534
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,586		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,586
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,052
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 1,052	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _______ **(2)** On foundation managers ▶ $ _______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KAREN GAMORAN Telephone no ▶(206) 920-8100

Located at ▶788 110TH AVENUE NE N 2902 BELLEVUE WA ZIP+4 ▶98004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN MAYERS GAMORAN 788 110TH AVENUE NE N 2902 788 110TH AVENUE NE N 2902 BELLEVUE, WA 98004	PRESIDENT 5 00	0	0	0
JOEL B GAMORAN 788 110TH AVENUE NE N 2902 788 110TH AVENUE NE N 2902 BELLEVUE, WA 98004	SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,369,009
b	Average of monthly cash balances	1b	99,544
c	Fair market value of all other assets (see instructions)	1c	50,245
d	**Total** (add lines 1a, b, and c)	1d	2,518,798
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,518,798
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,782
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,481,016
6	**Minimum investment return.** Enter 5% of line 5	6	124,051

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	124,051
2a	Tax on investment income for 2012 from Part VI, line 5	2a	534		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	534
3	Distributable amount before adjustments Subtract line 2c from line 1			3	123,517
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	123,517
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	123,517

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	254,465
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	254,465
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	534
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	253,931

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					123,517
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2012					
a From 2007.					
b From 2008.					
c From 2009.					
d From 2010.	40,410				
e From 2011.	173,277				
f **Total** of lines 3a through e.		213,687			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 254,465					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2012 distributable amount.					123,517
e Remaining amount distributed out of corpus		130,948			
5 Excess distributions carryover applied to 2012					
(If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		344,635			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		344,635			
10 Analysis of line 9					
a Excess from 2008. . . .					
b Excess from 2009. . . .					
c Excess from 2010. . . .	40,410				
d Excess from 2011. . . .	173,277				
e Excess from 2012. . . .	130,948				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

KAREN GAMORAN
788 110TH AVENUE NE N 2902
BELLEVUE, WA 98004
(206) 920-8100

b The form in which applications should be submitted and information and materials they should include

INFORMATION ON ORGANIZATION AND NEED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				240,336
b *Approved for future payment* JEWISH FEDERATION OF GREATER SEATTL JEWISH FEDERATION OF GREATER SEATTLE 2031 THIRD AVENUE 2031 THIRD AVENUE SEATTLE, WA 98121		501(C)(3)	WEXNER PROGRAM	1,400
Total . . . . ▶ **3b**				1,400

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	86	
4 Dividends and interest from securities. . . .			14	48,227	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	9,861	
8 Gain or (loss) from sales of assets other than inventory			18	34,964	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a PACIFIC SYSTEMS			16	1,476	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				94,614	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 94,614

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-08-07 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
WM KELLY STERLING	WM KELLY STERLING	2013-08-12		

Firm's name ▸ STERLING KUDER & COMPANY PS

Firm's EIN ▸

Firm's address ▸ 7525 SE 24TH ST STE 110 MERCER ISLAND, WA 980402339

Phone no (206) 275-4228

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HILLEL FOUNDATION HILLEL THE FOUNDATION FOR JEWISH CAMPUS LIFE 4745 17TH AVENUE NE 4745 17TH AVENUE NE SEATTLE, WA 98105		501(C)(3)	CAPITAL CAMPAIGN	200,000
HILLEL FOUNDATION HILLEL THE FOUNDATION FOR JEWISH CAMPUS LIFE 4745 17TH AVENUE NE 4745 17TH AVENUE NE SEATTLE, WA 98105		501(C)(3)	MORTGAGE BURNING	5,000
JEWISH DAY SCHOOL METROPOLITAN JEWISH DAY SCHOOL 15749 NE 4TH STREET 15749 NE 4TH STREET BELLEVUE, WA 98008		501(C)(3)	DEVELOPMENT AND VOLUNTEER ROOM	10,000
JEWISH FEDERATION JEWISH FEDERATION OF GREATER SEATTLE 2031 3RD AVENUE 2031 3RD AVENUE SEATTLE, WA 98121		501(C)(3)	FAMILY MATTER CAMPAIGN	10,000
MULTIPLE SCLEROSIS SOCIET MULTIPLE SCLEROSIS SOCIETY 1501 REEDSDALE ST STE 105 1501 REEDSDALE ST STE 105 PITTSBURGH, PA 15233		501(C)(3)	GENERAL OPERATING SUPPORT	300
MULTIPLE SCLEROSIS SOCIET MULTIPLE SCLEROSIS SOCIETY 1501 REEDSDALE ST STE 105 1501 REEDSDALE ST STE 105 PITTSBURGH, PA 15233		501(C)(3)	GENERAL OPERATING SUPPORT	4,000
UCLA FOUNDATION UCLA FOUNDATION 405 HILGARD AVENUE 405 HILGARD AVENUE LOS ANGELES, CA 90095		501(C)(3)	OPERATION MEND	2,000
JEWISH FEDERATION OF GREATER SEATTL JEWISH FEDERATION OF GREATER SEATTLE 2031 THIRD AVENUE 2031 THIRD AVENUE SEATTLE, WA 98121		501(C)(3)	WEXNER PROGRAM	1,400
HADASSAH FOUNDATION INC HADASSAH FOUNDATION INC 50 WEST 58TH STREET 50 WEST 58TH STREET NEW YORK, NY 10019		501(C)(3)	FILM FESTIVAL	500
JUVENILE DIABETES RESEARCH FOUNDATI JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY 14TH FLOOR 26 BROADWAY 14TH FLOOR NEW YORK, NY 10004		501(C)(3)	GENERAL OPERATING SUPPORT	2,500
TEMPLE DE HIRSH SINAI TEMPLE DE HIRSCH SINAI 1511 EAST PIKE 1511 EAST PIKE SEATTLE, WA 98122		501(C)(3)	GENERAL OPERATING SUPPORT	36
TREEHOUSE TREEHOUSE 2100 24TH AVE S STE 200 2100 24TH AVE S STE 200 SEATTLE, WA 98144		501(C)(3)	GENERAL OPERATING SUPPORT	1,500
YOUTHCARE YOUTHCARE 2500 NE 54TH STREET 2500 NE 54TH STREET SEATTLE, WA 98105		501(C)(3)	GENERAL OPERATING SUPPORT	1,000
JEWISH FAMILY SERVCIE JEWISH FAMILY SERVICE 1601 16TH AVENUE 1601 16TH AVENUE SEATTLE, WA 98122		501(C)(3)	GENERAL OPERATING SUPPORT	1,500
WA ST HOLOCAUST EDUCATION RESOURCE WA ST HOLOCAUST EDUCATION RESOURCE CENTER 2031 THIRD AVENUE 2031 THIRD AVENUE SEATTLE, WA 98121		501(C)(3)	GENERAL OPERATING SUPPORT	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KATHY GOERTZEN FOUNDATION KATHY GOERTZEN FOUNDATION 3213 WEST WHEELER STREET 3213 WEST WHEELER STREET SEATTLE, WA 98199		501(C)(3)	GENERAL OPERATING SUPPORT	100
Total . . . . ▶ **3a**				240,336

TY 2012 Accounting Fees Schedule

Name: KAREN MAYERS GAMORAN FOUNDATION

EIN: 20-0515144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STERLING KUDER & CO	2,775			2,775

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491227001403

TY 2012 Compensation Explanation

Name: KAREN MAYERS GAMORAN FOUNDATION

EIN: 20-0515144

Person Name	Explanation
KAREN MAYERS GAMORAN	
JOEL B GAMORAN	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: KAREN MAYERS GAMORAN FOUNDATION
EIN: 20-0515144

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
4337 072 SH FRANK RUSSELL EMRG MKTS	2011-01	PURCHASE	2012-03		79,585	90,948			-11,363	
1756 324 SH FRANK RUSSELL REAL ESTAT	2011-01	PURCHASE	2012-03		63,930	63,544			386	
7359 652 SH RUSSELL COMMODITY STRAT	2011-01	PURCHASE	2012-03		68,763	78,004			-9,241	
24878 346 SH RUSSELL GLOBAL EQUITY F	2011-01	PURCHASE	2012-03		225,149	221,666			3,483	
5949 579 SH RUSSELL GLOBAL INFRASTRU	2011-01	PURCHASE	2012-03		64,136	61,043			3,093	
5966 098 SH RUSSELL GLOBAL OPP CRED	2011-01	PURCHASE	2012-03		61,153	59,661			1,492	
4047 589 SH RUSSELL INVT CO	2011-01	PURCHASE	2012-03		100,744	93,418			7,326	
62634 037 SH RUSSELL STRATEGIC BOND	2011-01	PURCHASE	2012-03		693,359	674,569			18,790	
233 652 SH RUSSELL STRATEGIC BOND FD	2011-02	PURCHASE	2012-03		2,587	2,521			66	
174 322 SH RUSSELL STRATEGIC BOND FD	2011-03	PURCHASE	2012-03		1,930	1,890			40	
7976 906 SH RUSSELL US CORE EQUITY	2011-01	PURCHASE	2012-03		241,620	226,066			15,554	
6559 142 SH US QUANT EQUITY	2011-01	PURCHASE	2012-03		217,960	190,412			27,548	
10666 554 SH RUSSELL DEVEL MARKETS	2011-01	PURCHASE	2012-03		322,343	336,956			-14,613	
71 41 SH CRA	2012-02	PURCHASE	2012-03		71	71				
167316 95 SH CRA	2012-02	PURCHASE	2012-03		167,317	167,317				
71 646 SH FRANK RUSSELL EMRG MKTS	2011-12	PURCHASE	2012-03		1,315	1,167			148	
186 875 SH FRANK RUSSELL EMRG MKTS	2011-12	PURCHASE	2012-03		3,429	3,044			385	
16 182SH FRANK RUSSELL REAL ESTAT	2011-04	PURCHASE	2012-03		589	598			-9	
15 084SH FRANK RUSSELL REAL ESTAT	2011-07	PURCHASE	2012-03		549	576			-27	
11 385 SH FRANK RUSSELL REAL ESTAT	2011-10	PURCHASE	2012-03		414	339			75	
339 SH FRANK RUSSELL REAL ESTAT	2011-12	PURCHASE	2012-03		12	11			1	
306 868 SH RUSSELL COMMODITY STRAT	2011-12	PURCHASE	2012-03		2,992	2,937			55	
231 391 SH RUSSELL GLOBAL EQUITY FND	2011-12	PURCHASE	2012-03		2,094	1,853			241	
11 995 SH RUSSELL GLOBAL INFRASTRU	2011-04	PURCHASE	2012-03		129	132			-3	
92 87 SH RUSSELL GLOBAL INFRASTRU	2011-07	PURCHASE	2012-03		1,001	1,024			-23	
39 468 SH RUSSELL GLOBAL INFRASTRU	2011-10	PURCHASE	2012-03		425	365			60	
2 19 SH RUSSELL GLOBAL INFRASTRU	2011-12	PURCHASE	2012-03		24	22			2	
35 7 SH RUSSELL GLOBAL INFRASTRU	2011-12	PURCHASE	2012-03		385	358			27	
5966 098 SH RUSSELL GLOBAL OPP CRED	2011-12	PURCHASE	2012-03		4,103	3,859			244	
12 977 SH RUSSELL INVT CO	2011-12	PURCHASE	2012-03		323	286			37	
288 771 SH RUSSELL STRATEGIC BOND FD	2011-04	PURCHASE	2012-03		3,197	3,130			67	
225 876 SH RUSSELL STRATEGIC BOND FD	2011-05	PURCHASE	2012-03		2,500	2,473			27	
242 942 SH RUSSELL STRATEGIC BOND FD	2011-06	PURCHASE	2012-03		2,689	2,677			12	
250 36 SH RUSSELL STRATEGIC BOND FD	2011-07	PURCHASE	2012-03		2,771	2,736			35	
247 913 SH RUSSELL STRATEGIC BOND FD	2011-08	PURCHASE	2012-03		2,744	2,744				
225 17 SH RUSSELL STRATEGIC BOND FD	2011-09	PURCHASE	2012-03		2,493	2,493				
169 859 SH RUSSELL STRATEGIC BOND FD	2011-10	PURCHASE	2012-03		1,880	1,858			22	
104 589 SH RUSSELL STRATEGIC BOND FD	2011-11	PURCHASE	2012-03		1,158	1,152			6	
161 845 SH RUSSELL STRATEGIC BOND FD	2011-12	PURCHASE	2012-03		1,792	1,769			23	
167 65 SH RUSSELL STRATEGIC BOND FD	2011-12	PURCHASE	2012-03		1,856	1,812			44	
603 923 SH RUSSELL STRATEGIC BOND FD	2011-12	PURCHASE	2012-03		6,685	6,528			157	
215 735 SH RUSSELL STRATEGIC BOND FD	2012-02	PURCHASE	2012-03		2,388	2,386			2	
6 225 SH RUSSELL U S CORE EQUITY	2011-04	PURCHASE	2012-03		189	184			5	
22 528 SH RUSSELL U S CORE EQUITY	2011-07	PURCHASE	2012-03		682	664			18	
20 131 SH RUSSELL U S CORE EQUITY	2011-10	PURCHASE	2012-03		610	483			127	
32 853 SH RUSSELL U S CORE EQUITY	2011-12	PURCHASE	2012-03		995	886			109	
11 511 SH US QUANT EQUITY	2011-04	PURCHASE	2012-03		383	358			25	
17 95 SH US QUANT EQUITY	2011-07	PURCHASE	2012-03		596	570			26	
16 534 SH US QUANT EQUITY	2011-10	PURCHASE	2012-03		549	435			114	
24 683 SH US QUANT EQUITY	2011-12	PURCHASE	2012-03		820	736			84	
194 287 RUSSELL INTL DEVEL MKTS	2011-12	PURCHASE	2012-03		5,871	5,180			691	
418536 59 SH CRA	2012-03	PURCHASE	2012-03		418,537	418,537				
10 SH AIR PRODS & CHEMS	2012-03	PURCHASE	2012-04		916	905			11	
101 78 SH CRA	2012-03	PURCHASE	2012-04		102	102				
47 S ROVI	2012-03	PURCHASE	2012-04		1,380	1,538			-158	
2344 19 SH CRA	2012-03	PURCHASE	2012-04		2,344	2,344				
53 SH ROVI	2012-03	PURCHASE	2012-04		1,532	1,735			-203	
5428 43 SH CRA	2012-03	PURCHASE	2012-04		5,428	5,428				
90 SH JOHNSON & JOHNSON	2012-03	PURCHASE	2012-04		5,662	5,847			-185	
40 SH STATE STREET	2012-03	PURCHASE	2012-04		1,851	1,847			4	
50 SH AT&T	2012-03	PURCHASE	2012-05		1,662	1,586			76	
2385 91 SH CRA	2012-03	PURCHASE	2012-05		2,386	2,386				
40 SH TEXAS INSTRUMENTS	2012-03	PURCHASE	2012-05		1,180	1,347			-167	
30 SH COCA COLA	2012-03	PURCHASE	2012-06		2,193	2,151			42	
387 61 SH CRA	2012-03	PURCHASE	2012-06		388	388				
8 SH IBM	2012-03	PURCHASE	2012-06		1,520	1,657			-137	
90 SH AGILENT TECHNOLOGIES	2012-03	PURCHASE	2012-06		3,387	4,032			-645	
22263 71 SH CRA	2012-03	PURCHASE	2012-06		22,264	22,264				
2306 51 SH CRA	2012-05	PURCHASE	2012-06		2,307	2,307				
30 SH VERIZON	2012-03	PURCHASE	2012-06		1,311	1,178			133	
14 SH BAIDU	2012-03	PURCHASE	2012-06		1,560	2,059			-499	
1558 32 SH CRA	2012-03	PURCHASE	2012-07		1,558	1,558				
14 SH BAIDU	2012-03	PURCHASE	2012-07		1,564	2,059			-495	
14 SH BAIDU	2012-03	PURCHASE	2012-07		1,519	2,059			-540	
50 SH JOHNSON CONTROLS	2012-03	PURCHASE	2012-07		1,342	1,620			-278	
40 SH YUM BRANDS	2012-03	PURCHASE	2012-07		2,481	2,835			-354	
2328 23 SH CRA	2012-06	PURCHASE	2012-07		2,328	2,328				
120 SH B B & T	2012-03	PURCHASE	2012-07		3,823	3,728			95	
150 SH CITIGROUP	2012-03	PURCHASE	2012-07		3,985	5,610			-1,625	
70 SH JP MORGAN CHASE	2012-03	PURCHASE	2012-07		2,449	3,183			-734	
1 SH BRISTOL MYERS SQUIBB	2012-04	PURCHASE	2012-08		32	34			-2	
110 SH BRISTOL MYERS SQUIBB	2012-04	PURCHASE	2012-08		3,486	3,732			-246	
1208 75 SH CRA	2012-03	PURCHASE	2012-08		1,209	1,209				
24090 461 BNY MELLON EMERGING MKTS	2012-03	PURCHASE	2012-08		227,655	245,000			-17,345	
49 SH BRISTOL MYERS SQUIBB	2012-04	PURCHASE	2012-08		1,545	1,662			-117	
16685 79 SH CRA	2012-03	PURCHASE	2012-08		16,686	16,686				
4751 848 DREYFUS DIVERSIFIED INTL	2012-03	PURCHASE	2012-08		45,000	46,235			-1,235	
10 67 SH CRA	2012-07	PURCHASE	2012-08		11	11				
2346 07 SH CRA	2012-03	PURCHASE	2012-08		2,346	2,346				
50 SH VALERO ENERGY	2012-03	PURCHASE	2012-08		1,429	1,351			78	
2595 155 SH RYDEX MANAGED FUTURES ST	2012-03	PURCHASE	2012-08		57,742	60,000			-2,258	
57000 SH CRA	2012-03	PURCHASE	2012-08		57,000	57,000				
200 SH ISHARES S&P GSCI COMMODITY	2012-03	PURCHASE	2012-08		6,902	7,149			-247	
6800 SH CRA	2012-03	PURCHASE	2012-08		6,800	6,800				
2374 38 SH CRA	2012-08	PURCHASE	2012-09		2,374	2,374				
30 SH HALLIBURTON	2012-03	PURCHASE	2012-09		1,082	1,003			79	
20 SH SCHLUMBERGER	2012-03	PURCHASE	2012-09		1,492	1,464			28	
718 13 SH CRA	2012-08	PURCHASE	2012-09		718	718				
70 SH MERCK & CO	2012-03	PURCHASE	2012-09		3,164	2,684			480	
70 SH MERCK & CO	2012-03	PURCHASE	2012-09		3,168	2,684			484	
30 SH MERCK & CO	2012-06	PURCHASE	2012-09		1,358	1,121			237	
110 NOBLE CORP	2012-03	PURCHASE	2012-09		3,908	4,238			-330	
150 SH TEXAS INSTRUMENTS	2012-03	PURCHASE	2012-09		4,155	5,050			-895	
40 SH VALERO ENERGY	2012-03	PURCHASE	2012-09		1,251	1,081			170	
20 SH ACCENTURE	2012-03	PURCHASE	2012-09		1,399	1,306			93	
2287 98 SH CRA	2012-08	PURCHASE	2012-10		2,288	2,288				
10 SH COMCAST	2012-07	PURCHASE	2012-10		355	316			39	
60 SH KRAFT FOODS	2012-03	PURCHASE	2012-10		2,783	2,418			365	
2353 04 SH CRA	2012-03	PURCHASE	2012-10		2,353	2,353				
3 72 SH CRA	2012-09	PURCHASE	2012-11		4	4				
130 SH EMC	2012-03	PURCHASE	2012-11		3,217	3,819			-602	
60 SH NXP SEMICONDUCTORS	2012-03	PURCHASE	2012-11		1,288	1,354			-66	
50 SH EMC	2012-03	PURCHASE	2012-11		1,231	1,469			-238	
100 SH QEP RESOURCES	2012-03	PURCHASE	2012-11		2,847	3,076			-229	
226 9 SH CRA	2012-09	PURCHASE	2012-11		227	227				
2388 01 SH CRA	2012-03	PURCHASE	2012-11		2,388	2,388				
30 SH AT&T	2012-03	PURCHASE	2012-11		992	952			40	
20 SH COMCAST	2012-06	PURCHASE	2012-11		716	631			85	
20 SH COMCAST	2012-07	PURCHASE	2012-11		716	632			84	
125 SH CRA	2012-09	PURCHASE	2012-11		125	125				
138 59 SH CRA	2012-09	PURCHASE	2012-12		139	139				
25 5 SH CRA	2012-09	PURCHASE	2012-12		25	25				
60 SH PLAINS EXPLORATION	2012-03	PURCHASE	2012-12		2,610	2,676			-66	
40 SH PLAINS EXPLORATION	2012-03	PURCHASE	2012-12		1,796	1,784			12	
50 SH PLAINS EXPLORATION	2012-09	PURCHASE	2012-12		2,246	1,984			262	
20 SH SEMPRA ENERGY	2012-03	PURCHASE	2012-12		1,431	1,171			260	
2095 68 SH CRA	2012-03	PURCHASE	2012-12		2,096	2,096				
30 SH VALERO ENERGY	2012-11	PURCHASE	2012-12		999	890			109	
3610 9106 SH BNY MELLON BOND FUND	2012-03	PURCHASE	2012-12		49,000	48,567			433	
1394 268 SH BNY MELLON SM/MID CAP	2012-03	PURCHASE	2012-12		18,000	19,478			-1,478	
18500 SH CRA	2012-03	PURCHASE	2012-12		18,500	18,500				
1842 871 SH DREYFUS DIVERSIFIED INTL	2012-03	PURCHASE	2012-12		19,000	17,931			1,069	
146 199 SH DREYFUS OPPORTUNISTIC S/C	2012-03	PURCHASE	2012-12		4,000	3,896			104	
211 416 SH DREYFUS SELECT MGR	2012-03	PURCHASE	2012-12		4,000	4,000				
195 122 SH DREYFUS SELECT MGR	2012-03	PURCHASE	2012-12		4,000	3,820			180	
2153 262 SH DREYFUS US EQUITY FUND	2012-03	PURCHASE	2012-12		34,000	33,160			840	
2944 063 SH VIRTUS EMERGING MKTS OPP	2012-08	PURCHASE	2012-12		30,000	28,432			1,568	
99 6 SH CRA	2012-12	PURCHASE	2012-12		100	100				
10 SH AIR PRODS & CHEMS	2012-03	PURCHASE	2012-12		845	905			-60	
2 SH AMAZON	2012-03	PURCHASE	2012-12		518	394			124	
10 SH AON PLC	2012-04	PURCHASE	2012-12		564	517			47	
3 SH APPLE	2012-03	PURCHASE	2012-12		1,563	1,794			-231	
10 SH AT&T	2012-03	PURCHASE	2012-12		335	317			18	
20 SH B B & T	2012-03	PURCHASE	2012-12		583	621			-38	
20 SH CARNIVAL	2012-03	PURCHASE	2012-12		741	650			91	
10 SH CATERPILLAR	2012-03	PURCHASE	2012-12		876	1,091			-215	
10 SH CELANESE	2012-03	PURCHASE	2012-12		444	454			-10	
20 SH CENTERPOINT	2012-09	PURCHASE	2012-12		387	387				
5 SH CHEVRON	2012-03	PURCHASE	2012-12		545	537			8	
10 SH COCA COLA	2012-03	PURCHASE	2012-12		367	359			8	
20 SH COMCAST CORP	2012-06	PURCHASE	2012-12		743	631			112	
10 SH COSTCO	2012-03	PURCHASE	2012-12		991	909			82	
199930 SH CRA	2012-03	PURCHASE	2012-12		199,930	199,930				
10 SH DOVER CORP	2012-03	PURCHASE	2012-12		647	633			14	
10 SH EMC CORP	2012-03	PURCHASE	2012-12		254	294			-40	
10 SH EATON CORP	2012-11	PURCHASE	2012-12		537	517			20	
10 SH EXPRESS SCRIPTS	2012-03	PURCHASE	2012-12		538	536			2	
10 SH EXXON MOBIL	2012-03	PURCHASE	2012-12		872	867			5	
10 SH FAMILY DLR STORES	2012-07	PURCHASE	2012-12		629	696			-67	
30 SH GENERAL ELECTRIC	2012-03	PURCHASE	2012-12		626	601			25	
10 SH GILEAD SCIENCES	2012-03	PURCHASE	2012-12		725	470			255	
10 SH HALLIBURTON	2012-03	PURCHASE	2012-12		345	334			11	
10 SH HOME DEPOT	2012-03	PURCHASE	2012-12		612	499			113	
10 SH HONEYWELL INTL	2012-03	PURCHASE	2012-12		635	612			23	
20 SH INGERSOLL RAND	2012-03	PURCHASE	2012-12		942	822			120	
4 SH IBM	2012-09	PURCHASE	2012-12		770	830			-60	
20 SH INVESCO	2012-03	PURCHASE	2012-12		525	530			-5	
10 SH JOHNSON CONTROLS	2012-03	PURCHASE	2012-12		299	324			-25	
10 SH JP MORGAN CHASE	2012-03	PURCHASE	2012-12		438	455			-17	
10 SH LAS VEGAS SANDS	2012-03	PURCHASE	2012-12		461	588			-127	
10 SH MARATHON OIL	2012-03	PURCHASE	2012-12		308	327			-19	
10 SH METLIFE	2012-03	PURCHASE	2012-12		329	381			-52	
20 SH MONDELEZ INTERNATIONAL	2012-10	PURCHASE	2012-12		513	547			-34	
10 SH NXP SEMICONDUCTORS NV	2012-03	PURCHASE	2012-12		251	271			-20	
10 SH OCCIDENTAL PRTROLEUM	2012-12	PURCHASE	2012-12		775	765			10	
10 SH PEPSICO	2012-06	PURCHASE	2012-12		694	675			19	
40 SH PFIZER	2012-03	PURCHASE	2012-12		1,006	885			121	
10 SH PHILLIP MORRIS	2012-03	PURCHASE	2012-12		840	882			-42	
10 SH PNC FINANCIAL SERVIC ES GROUP	2012-03	PURCHASE	2012-12		586	632			-46	
10 SH PROCTOR & GAMBLE	2012-03	PURCHASE	2012-12		686	677			9	
10 SH QUALCOMM	2012-03	PURCHASE	2012-12		617	676			-59	
4 SH SALESFORCE COM	2012-03	PURCHASE	2012-12		675	623			52	
10 SH SEMPRA ENERGY	2012-03	PURCHASE	2012-12		717	585			132	
20 SH STATE STREET CORP	2012-03	PURCHASE	2012-12		930	924			6	
10 SH TERADATA	2012-03	PURCHASE	2012-12		620	693			-73	
3 SH UNION PAC	2012-03	PURCHASE	2012-12		376	329			47	
10 SH UNITED TECHNOLOGIES	2012-03	PURCHASE	2012-12		826	830			-4	
20 SH US BANCORP	2012-03	PURCHASE	2012-12		646	641			5	
20 SH VALERO ENERY	2012-11	PURCHASE	2012-12		678	593			85	
10 SH VERIZON COMMUNICATIONS	2012-03	PURCHASE	2012-12		433	393			40	
20 SH WALT DISNEY CP	2012-03	PURCHASE	2012-12		1,000	884			116	
30 SH WELLS FARGO & COMPANY	2012-07	PURCHASE	2012-12		1,035	1,030			5	
10 SH YAHOO	2012-11	PURCHASE	2012-12		195	174			21	

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TY 2012 Investments Corporate Stock Schedule

Name: KAREN MAYERS GAMORAN FOUNDATION

EIN: 20-0515144

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STARBUCKS		
RUSSELL GLOBLA OPPORTUNITIES		
RUSSELL EMERGING MKTS		
RUSSELL GLOBAL REAL ESTATE		
RUSSELL GLOBAL EQUITY		
RUSSELL US CORE EQUITY		
RUSSELL US SMALL MID CAP		
RUSSELL INTL DEVELOPMENT		
RUSSELL US QUANT EQUITY		
RUSSELL STRATEGIC BOND		
RUSSELL GLOBAL INFRASTRUCTURE		
RUSSELL COMMODITY STRATEGIES		
FIXED INCOME FUNDS	808,433	820,534
EQUITIES	1,359,595	1,393,522
ALTERNATIVE INVESTMENTS	94,800	87,018

TY 2012 Investments - Other Schedule

Name: KAREN MAYERS GAMORAN FOUNDATION

EIN: 20-0515144

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS - OTHER SECURITES	AT COST	48,127	48,127

TY 2012 Legal Fees Schedule

Name: KAREN MAYERS GAMORAN FOUNDATION

EIN: 20-0515144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PERKINS COIE	11,354			11,354

TY 2012 Other Income Schedule

Name: KAREN MAYERS GAMORAN FOUNDATION

EIN: 20-0515144

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES LITIGATION CLAIM	9,861	9,861	
PACIFIC SYSTEMS	1,476		

TY 2012 Other Professional Fees Schedule

Name: KAREN MAYERS GAMORAN FOUNDATION

EIN: 20-0515144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND TRUST MGMT FEES	17,776	17,776		

TY 2012 Taxes Schedule

Name: KAREN MAYERS GAMORAN FOUNDATION

EIN: 20-0515144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX	2,000			
FOREIGN TAXES PAID	7	7		