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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>JUPITER RESEARCH FOUNDATION</b>		A Employer identification number <b>20-0513215</b>
Number and street (or P O box number if mail is not delivered to street address) <b>350 SECOND STREET</b>	Room/suite <b>#6</b>	B Telephone number <b>650-947-9920</b>
City or town, state, and ZIP code <b>LOS ALTOS, CA 94022</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>3,016,680.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,133,026.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	164.	164.	164.	STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	447,413.			
	b Gross sales price for all assets on line 6a	1,162,940.			
	7 Capital gain net income (from Part IV, line 2)		447,413.		
	8 Net short-term capital gain			0.	
	9 Income modifications Gross sales less returns and allowances				
	10a Less Cost of goods sold				
b Gross profit or (loss)					
11 Other income	354,779.	0.	354,779.	STATEMENT 2	
12 Total. Add lines 1 through 11	1,935,382.	447,577.	354,943.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	113,712.	0.	0.	113,712.
	14 Other employee salaries and wages	1,056,817.	0.	0.	1,168,530.
	15 Pension plans, employee benefits	134,921.	0.	0.	134,921.
	16a Legal fees	8,549.	0.	0.	8,549.
	b Accounting fees	2,500.	0.	0.	2,500.
	c Other professional fees	81,385.	0.	0.	81,385.
	17 Interest	183.	0.	0.	183.
	18 Taxes	93,673.	0.	0.	83,653.
	19 Depreciation and depletion	91,501.	0.	0.	
	20 Occupancy	100,725.	0.	0.	100,725.
	21 Travel, conferences, and meetings	15,778.	0.	0.	15,778.
	22 Printing and publications				
	23 Other expenses	235,988.	0.	0.	235,988.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,935,732.	0.	0.	1,945,924.
	25 Contributions, gifts, grants paid	0.			0.
26 Total expenses and disbursements. Add lines 24 and 25	1,935,732.	0.	0.	1,945,924.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	<350.>				
b Net investment income (if negative, enter -0-)		447,577.			
c Adjusted net income (if negative, enter -0-)			354,943.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,692.	3,786.	3,786.
	2 Savings and temporary cash investments	272,914.	228,009.	228,009.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		51,602.	51,602.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	440,000.	429,500.	1,774,125.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶ 878,133.				
Less: accumulated depreciation ▶	938,934.	878,133.	878,133.	
15 Other assets (describe ▶ STATEMENT 10)	17,368.	81,025.	81,025.	
<b>16 Total assets (to be completed by all filers)</b>	<b>1,681,908.</b>	<b>1,672,055.</b>	<b>3,016,680.</b>	
Liabilities	17 Accounts payable and accrued expenses		1,946.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>1,946.</b>		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b>			
	<b>and complete lines 24 through 26 and lines 30 and 31</b>			
	24 Unrestricted	1,681,908.	1,670,109.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b>			
	<b>and complete lines 27 through 31.</b>			
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b>	<b>1,681,908.</b>	<b>1,670,109.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>1,681,908.</b>	<b>1,672,055.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,681,908.
2 Enter amount from Part I, line 27a	2	<350.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,681,558.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	11,449.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,670,109.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	<b>SEE ATTACHED STATEMENT</b>		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			
	<b>1,162,940.</b>	<b>715,527.</b>	<b>447,413.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>447,413.</b>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<b>447,413.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<b>0.</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	<b>1,633,231.</b>	<b>1,733,228.</b>	<b>.942306</b>
2010	<b>801,227.</b>	<b>1,448,853.</b>	<b>.553008</b>
2009	<b>501,620.</b>	<b>212,101.</b>	<b>2.365005</b>
2008	<b>398,174.</b>	<b>214,314.</b>	<b>1.857900</b>
2007	<b>439,175.</b>	<b>643,339.</b>	<b>.682649</b>

2 Total of line 1, column (d)	2	<b>6.400868</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>1.280174</b>
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	<b>1,786,161.</b>
5 Multiply line 4 by line 3	5	<b>2,286,597.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>4,476.</b>
7 Add lines 5 and 6	7	<b>2,291,073.</b>
8 Enter qualifying distributions from Part XII, line 4	8	<b>1,945,924.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,952.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,952.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,952.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	20,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	20,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,048.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 11,048. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.JUPITERFOUNDATION.ORG	X		
14	The books are in care of ► THE FOUNDATION Telephone no. ► 650-947-9920 Located at ► 350 SECOND STREET, LOS ALTOS, CA ZIP+4 ► 94022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5a		
5b		
6a		
6b		X
7a		
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		113,712.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TIMOTHY RICHARDSON 2940 STROTMAN CT, GILROY, CA 95020	BUSINESS DEVELOPMENT 40.00	278,500.	0.	0.
WILLIAM STUTZ 2368 YESLER CT, SAN JOSE, CA 95131	CHIEF SCIENTIST 40.00	176,000.	0.	0.
KEVIN REA - 314 WALNUT STREET, MENLO PARK, CA 94025	SOFTWARE ENGINEER 40.00	170,224.	0.	0.
DIANE GOODWIN P O BOX 44340, KAMUELA, HI 96743	MANAGER, MARINE OPS 40.00	119,321.	0.	0.
BRUCE KAMOLNICK - 1040 NOBEL DRIVE, SANTA CRUZ, CA 95060	CFO 40.00	111,713.	0.	0.
<b>Total</b> number of other employees paid over \$50,000				0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BARBARA ANN SULLIVAN 16135 OLYMPIC DRIVE, MORGAN HILL, CA 95037	BUSINESS DEVELOPMENT	78,400.
COX, WOOTEN LLP 190 THE EMBARCADERO, SAN FRANCISCO, CA 94015	LEGAL SERVICES	4,560.
RICHARD JOHNSON 1770 REGINA WAY, CAMPBELL, CA 95008	SCIENTIFIC CONSULTING	4,462.
ADLER & COLVIN - 235 MONTGOMERY ST, SUITE 1220, SAN FRANCISCO, CA 94104	LEGAL SERVICES	4,150.
LONNIE CLARDY 2101 MULBERRY DRIVE, CHANDLER, AZ 85248	WEB DEVELOPMENT	4,088.
<b>Total</b> number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DESIGN AND DEVELOPMENT OF SPECIALIZED SONOBUOYS FOR DEPLOYMENT IN OCEAN TO TRANSMIT HUMPBACK WHALE SOUNDS AND SONGS FOR INDIVIDUAL AND COMPARATIVE ANALYSIS.	468,325.
2 DEVELOPMENT AND DEPLOYMENT OF SPECIALIZED SONOBUOYS AND AUTONOMOUS MARITIME VEHICLES IN NEAR-SHORE WATERS OF HAWAII ISLAND.	922,345.
3 THIS PROJECT SEEKS TO EXPLORE AND ATTEMPT TO CHARACTERIZE THE NATURE OF COMPLEX ELECTRICAL WAVE PATTERNS OBSERVABLE IN ALL PLANT LIFE.	19,813.
4 DEVELOPMENT OF WEBSITE FOR PUBLIC FORUM, SCIENTIFIC FORUM, AND WORLDWIDE INTERFACE WITH SONOBUOYS. PROMOTION OF SAME.	8,510.

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,461,584.
b	Average of monthly cash balances	1b	351,777.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,813,361.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,813,361.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,200.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,786,161.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	89,308.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,945,924.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,945,924.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,945,924.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (if an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount - see instr				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a- If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶ 07/22/05

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(i)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	89,308.	86,661.	642.	849.	177,460.
b 85% of line 2a	75,912.	73,662.	546.	722.	150,841.
c Qualifying distributions from Part XII, line 4 for each year listed	1,945,924.	1,633,231.	801,227.	507,967.	4,888,349.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,945,924.	1,633,231.	801,227.	507,967.	4,888,349.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	59,539.	57,774.	48,295.	7,070.	172,678.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOSEPH D. RIZZI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

BRUCE KAMOLNICK, 650-947-9920  
350 2ND STREET, SUITE 6, LOS ALTOS, CA 94022

b The form in which applications should be submitted and information and materials they should include:

ORGANIZATION IS AN OPERATING FDN AND DOESN'T ACCEPT UNSOLICITED REQUESTS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SCIENTIFIC RESEARCH

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NONE				
<b>Total</b>			<b>▶ 3a</b>	<b>0.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2012**

Name of the organization

JUPITER RESEARCH FOUNDATION

Employer identification number

20-0513215

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

JUPITER RESEARCH FOUNDATION

20-0513215

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 417,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 529,662.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 402,021.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 231,257.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

**JUPITER RESEARCH FOUNDATION**

**20-0513215**

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SEE ATTACHMENT A _____ _____ _____	\$ 529,662.	02/17/12
3	SEE ATTACHMENT A _____ _____ _____	\$ 402,021.	06/22/12
4	SEE ATTACHMENT A _____ _____ _____	\$ 231,257.	12/14/12
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization <b>JUPITER RESEARCH FOUNDATION</b>	Employer identification number <b>20-0513215</b>
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**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed

<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

JUPITER RESEARCH FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a 16750 SH COBALT INTL	P	VARIOUS	02/17/12
b 3000 SH VERIZON	P	VARIOUS	06/22/12
c 3300 SH CONOCO PHILIPS	P	VARIOUS	06/22/12
d 1650 SH PHILLIPS 66	P	VARIOUS	06/22/12
e 2864 SH SUNCOKE ENERGY	P	VARIOUS	06/22/12
f 1100 SH ABBOTT LABS	P	VARIOUS	12/14/12
g 50 SH AMAZON	P	VARIOUS	12/14/12
h 1000 SH ISHAPRES TR	P	VARIOUS	12/14/12
i 400 SH KIMBERLY CLARK	P	VARIOUS	12/14/12
j 176 SH PENTAIR LTD	P	VARIOUS	12/14/12
k 100 SH SEMPRA ENERGY	P	VARIOUS	12/14/12
l 85 SH SPDR GOLD TRUST	P	VARIOUS	12/14/12
m 115 SH SPDR GOLD TRUST	P	VARIOUS	12/14/12
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 529,662.		214,015.	315,647.
b 131,046.		80,809.	50,237.
c 176,317.		164,561.	11,756.
d 56,251.		48,905.	7,346.
e 38,407.		36,032.	2,375.
f 71,614.		60,091.	11,523.
g 12,411.		5,915.	6,496.
h 64,678.		44,489.	20,189.
i 34,242.		25,201.	9,041.
j 8,409.		2,752.	5,657.
k 7,117.		5,834.	1,283.
l 13,934.		11,442.	2,492.
m 18,852.		15,481.	3,371.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			315,647.
b			50,237.
c			11,756.
d			7,346.
e			2,375.
f			11,523.
g			6,496.
h			20,189.
i			9,041.
j			5,657.
k			1,283.
l			2,492.
m			3,371.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } { If (loss), enter "-0-" in Part I, line 7 }	2	447,413.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY	164.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	164.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACADEMIC CONSULTING	354,779.	0.	354,779.
TOTAL TO FORM 990-PF, PART I, LINE 11	354,779.	0.	354,779.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	8,549.	0.	0.	8,549.
TO FM 990-PF, PG 1, LN 16A	8,549.	0.	0.	8,549.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,500.	0.	0.	2,500.
TO FORM 990-PF, PG 1, LN 16B	2,500.	0.	0.	2,500.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SCIENTIFIC RESEARCH & DEVELOPMENT	80,140.	0.	0.	80,140.	
CONTRACT OPS SUPPORT	1,245.	0.	0.	1,245.	
TO FORM 990-PF, PG 1, LN 16C	81,385.	0.	0.	81,385.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PERSONAL PROPERTY TAXES	824.	0.	0.	824.	
STATE TAXES	180.	0.	0.	180.	
FEDERAL TAX	10,020.	0.	0.	0.	
OTHER - AG, SALES, OTHER	93.	0.	0.	93.	
BUSINESS PROPERTY TAX	3,928.	0.	0.	3,928.	
PAYROLL TAXES	78,628.	0.	0.	78,628.	
TO FORM 990-PF, PG 1, LN 18	93,673.	0.	0.	83,653.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PARTS AND SUPPLIES	29,560.	0.	0.	29,560.	
MARINE OPERATIONS	13,191.	0.	0.	13,191.	
INTERNET SERVICES	6,553.	0.	0.	6,553.	
LAB SUPPLIES AND EQUIPMENT	1,519.	0.	0.	1,519.	
SHIPPING	6,287.	0.	0.	6,287.	
TECH SUPPORT	431.	0.	0.	431.	
TELEPHONE & TELECOMMUNICATIONS	6,433.	0.	0.	6,433.	
WEBSITE DEVELOPMENT AND HOSTING	7,366.	0.	0.	7,366.	
OFFICE EXPENSE	12,313.	0.	0.	12,313.	
PAYROLL SERVICES	1,429.	0.	0.	1,429.	
BOOKS & SUBSCRIPTIONS	342.	0.	0.	342.	

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BANK FEES	897.	0.	0.	897.
INSURANCE	107,505.	0.	0.	107,505.
SMALL TOOLS & EQUIPMENT	3,429.	0.	0.	3,429.
UTILITIES	10,441.	0.	0.	10,441.
SATCOM AND OPS CELL COM	24,308.	0.	0.	24,308.
REPAIR AND MAINTENANCE	1,300.	0.	0.	1,300.
PROMOTIONAL	2,684.	0.	0.	2,684.
TO FORM 990-PF, PG 1, LN 23	235,988.	0.	0.	235,988.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
REDUCTION IN OWNERSHIP OF PRIVATELY HELD STOCK PRIOR YEAR AJE	10,500. 949.
TOTAL TO FORM 990-PF, PART III, LINE 5	11,449.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LIQUID ROBOTICS COMMON SHS	429,500.	1,774,125.
TOTAL TO FORM 990-PF, PART II, LINE 10B	429,500.	1,774,125.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SOFTWARE	17,368.	16,312.	16,312.
FILM PROJECT	0.	64,713.	64,713.
TO FORM 990-PF, PART II, LINE 15	17,368.	81,025.	81,025.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 11  
 PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
JOSEPH RIZZI	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12  
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPH D. RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	FOUNDING MEMBER, 1.00	PRESIDENT 0.	0.	0.
BRUCE KAMOLNICK P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR, CFO 40.00	111,712.	0.	0.
WILLIAM STUTZ P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR 1.00	0.	0.	0.
TIMOTHY RICHARDSON P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR 1.00	0.	0.	0.
A. THAMPY THOMAS P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR 1.00	1,000.	0.	0.
JORGE DEL CALVO P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR 1.00	1,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		113,712.	0.	0.

ATTACHMENT A - Jupiter Research Foundation 2012 Contributions/cash and non-cash EIN 20-0513215

2012 Jupiter Gains/Income analysis

SOLD	Security Description	Shares	Basis price	Transfer Basis	Xfr Gain	Sale price	Proceeds	Per Date
2/17/2012	COBALT INTL ENERGY INC	16,750	12 78	214,015	315,647	31 62	529,662	529,662
6/22/2012	VERIZON COMMUNICATIONS	3,000	26 94	80,809	50,237	43 68	131,046	
6/22/2012	CONOCOPHILLIPS	3,300	49 87	164,561	11,756	53 43	176,317	
6/22/2012	PHILLIPS 66	1,650	29 64	48,905	7,346	34 09	56,251	
6/22/2012	SUNCOKE ENERGY INC	2,864	12 58	36,032	2,376	13 41	38,407	402,021
12/14/2012	ABBOTT LABS NPV	1,100	54.63	60,091	11,523	65 10	71,614	
12/14/2012	AMAZON COM INC COM STK	50	118 31	5,915	6,495	248 21	12,411	
12/14/2012	ISHARES TR S&P 100	1,000	44 49	44,489	20,189	64.68	64,678	
12/14/2012	KIMBERLY CLARK CORP	400	63 00	25,201	9,042	85 61	34,242	
12/14/2012	PENTAIR LTD	176	15 63	2,752	5,657	47 78	8,409	
12/14/2012	SEMPRA ENERGY COM STK	100	58 34	5,834	1,283	71 17	7,117	
12/14/2012	SPDR GOLD TRUST	85	134 62	11,442	2,492	163 93	13,934	
12/14/2012	SPDR GOLD TRUST	115	134 62	15,481	3,371	163 93	18,852	231,257
				<u>715,526</u>	<u>447,414</u>		<u>1,162,940</u>	<u>1,162,940</u>
	Total 2012 Cash contributions			<u>417,500</u>			<u>417,500</u>	<u>417,500</u>
	TOTAL CONTRIBUTIONS - 2012			<u>1,133,026</u>	***		<u>1,580,440</u>	<u>1,580,440</u>

\*\*\* Note Although gross contributions for 2012 were \$1,580,400, we reported \$1,133,026 contributions on Line 1 of 990-PF page 1, and the remaining \$447,414 of contributions on line 6a, since contributed property was immediately sold upon being contributed to the Foundation