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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation DAHL FAMILY FOUNDATION 1035011887		<b>A Employer identification number</b>  20-0506791	
Number and street (or P O box number if mail is not delivered to street address) 230 FRONT STREET NORTH		<b>B Telephone number</b> (see instructions)  (608) 782-1148	
City or town, state, and ZIP code LA CROSSE, WI 54601		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 4,936,247		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	953,886			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	96,351	96,351		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	316,324			
	b Gross sales price for all assets on line 6a _____ 1,974,299				
	7 Capital gain net income (from Part IV , line 2 ) . . . .		316,324		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,366,561	412,675		
	13 Compensation of officers, directors, trustees, etc	22,941	22,941		
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .				0
	b Accounting fees (attach schedule) . . . . .	875	0	0	875
	c Other professional fees (attach schedule) . . . . .	11,959	11,949		10
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions)	4,650	4,650		0
	19 Depreciation (attach schedule) and depletion . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule) . . . . .	5			5
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	40,430	39,540	0	890
	25 Contributions, gifts, grants paid . . . . .	348,842			348,842
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	389,272	39,540	0	349,732
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	977,289			
	b <b>Net investment income</b> (if negative, enter -0-)		373,135		
	c <b>Adjusted net income</b> (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		-7,410	-7,410
	2	Savings and temporary cash investments . . . . .		158,251	158,251
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	4,038,935	4,475,474	4,785,406
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,038,935	4,626,315	4,936,247

Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .	4,038,935	4,626,315	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	4,038,935	4,626,315	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	4,038,935	4,626,315	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	4,038,935
2	Enter amount from Part I, line 27a . . . . .	2	977,289
3	Other increases not included in line 2 (itemize) ▶ _____	3	6,856
4	Add lines 1, 2, and 3 . . . . .	4	5,023,080
5	Decreases not included in line 2 (itemize) ▶ _____	5	396,765
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	4,626,315

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	316,324
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	207,434	2,648,438	0 078323
2010	68,419	751,357	0 091061
2009	71,110	688,384	0 1033
2008	102,260	907,386	0 112697
2007	101,678	1,154,490	0 088072

2 Total of line 1, column (d). . . . .	2	0 473453
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 094691
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. . . . .	4	4,140,950
5 Multiply line 4 by line 3. . . . .	5	392,111
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	3,731
7 Add lines 5 and 6. . . . .	7	395,842
8 Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	349,732

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	7,463
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	7,463
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	7,463
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,672	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	1,672
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	5,791
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Trust Point Inc Telephone no (608) 782-1148 Located at 230 FRONT STREET NORTH LA CROSSE WI ZIP+4 54601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data TableSee Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	4,204,010
b	Average of monthly cash balances. . . . .	1b	0
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	4,204,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	4,204,010
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	63,060
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,140,950
6	Minimum investment return. Enter 5% of line 5. . . . .	6	207,048

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	207,048
2a	Tax on investment income for 2012 from Part VI, line 5. . . . .	2a	7,463
b	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	7,463
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	199,585
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	199,585
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	199,585

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	349,732
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	349,732
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	349,732
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				199,585
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only. . . . .			0	
b Total for prior years 2010 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007. . . . .	43,683			
b From 2008. . . . .	57,179			
c From 2009. . . . .	36,945			
d From 2010. . . . .	31,015			
e From 2011. . . . .	76,683			
f Total of lines 3a through e. . . . .	245,505			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 349,732				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2012 distributable amount. . . . .				199,585
e Remaining amount distributed out of corpus	150,147			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	395,652			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	43,683			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	351,969			
10 Analysis of line 9				
a Excess from 2008. . . .	57,179			
b Excess from 2009. . . .	36,945			
c Excess from 2010. . . .	31,015			
d Excess from 2011. . . .	76,683			
e Excess from 2012. . . .	150,147			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ANDREW DAHL JANSEN DAHL AND TYLER

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	348,842
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities. . . .			14	96,351	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	316,324	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). .				412,675	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .				412,675	412,675

[illegible]

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-04-18	*****	May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below (see instr )? ☒ **Yes** ☐ **No**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
Firm's name	TRUST POINT INC		Firm's EIN	
	230 FRONT STREET NORTH			
Firm's address	La Crosse, WI 54601		Phone no (608) 782-1148	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
77 AGL RESOURCES INC		2011-12-12	2012-01-10
132 BEAM INC		2011-07-05	2012-01-10
140 BEMIS CO INC		2011-08-16	2012-01-10
312 BEST BUY CO INC		2011-08-16	2012-01-10
41 CME GROUP INC		2011-06-24	2012-01-10
204 DBS GROUP HOLDINGS LTD ADR		2011-10-10	2012-01-10
160 FORTUNE BRANDS HOME & SECURITY INC		2011-10-10	2012-01-10
144 FOSTER LB CO		2011-08-16	2012-01-10
51 GENESCO INC		2011-06-09	2012-01-10
88 GOODRICH CO		2011-08-16	2012-01-10
251 GUIDANCE SOFTWARE INC		2011-06-24	2012-01-10
135 INTEGRA LIFESCIENCES HOLDINGS CORP		2011-07-27	2012-01-10
107 ISHARES RUSSELL MID CAP ETF		2011-07-27	2012-01-10
365 KOMATSU LTD SPONSORED ADR		2011-10-10	2012-01-10
376 LANDEC CORP		2011-06-24	2012-01-10
100 POLARIS INDUSTRIES INC		2011-06-09	2012-01-10
82 PROTECTIVE LIFE CORP		2011-07-27	2012-01-10
76 SIEMENS AG SPONSORED ADR		2011-10-10	2012-01-10
126 VANGUARD LARGE CAP ETF		2011-06-24	2012-01-10
151 FABRINET		2011-10-10	2012-01-10
188 TRANSOCEAN LTD		2011-10-10	2012-01-10
215 WALTER INVESTMENT MGMT CORP		2011-11-15	2012-01-25
3706 479 ALLIANZGI NFJ DIVIDEND VALUE I		2008-12-16	2012-02-14
198 39 GOLDMAN SACHS SMALL VALUE I		2011-02-03	2012-02-14
780 352 GOLDMAN SACHS SMALL VALUE I		2011-06-14	2012-02-14
893 033 HARBOR CAPITAL APPRECIATION FUND		2011-06-14	2012-02-14
3062 434 MORGAN STANLEY INST SMALL COMPANY GROWTH		2011-06-14	2012-02-14
1406 47 GOLDMAN SACHS HIGH YIELD FUND		2012-02-14	2012-03-02
6811 988 GOLDMAN SACHS HIGH YIELD FUND		2011-07-05	2012-03-02
3244 611 GOLDMAN SACHS HIGH YIELD FUND		2011-02-03	2012-03-02

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4122 733 FEDERATED ULTRASHORT BOND INSTL		2011-07-05	2012-03-05
7 APPLE INC		2011-06-09	2012-03-27
39 ATHENAHEALTH INC		2011-10-10	2012-03-27
109 BASF AG SPONSORED ADR		2011-10-10	2012-03-27
1304 BANK OF AMERICA CORP		2012-01-10	2012-03-27
170 BEACON ROOFING SUPPLY INC		2011-06-09	2012-03-27
131 BIO-REFERENCE LABORATORIES INC		2011-06-09	2012-03-27
82 CEPHEID INC		2011-06-09	2012-03-27
131 COMPANHIA ENERGETICA DE MINAS GERAIS		2011-07-27	2012-03-27
157 ENERNOC INC		2011-08-16	2012-03-27
120 DELHAIZE GROUP SPONSORED ADR		2011-10-10	2012-03-27
250 FASTENAL CO		2011-07-27	2012-03-27
111 FOMENTO ECONOMICO MEXICANO ADR		2011-06-09	2012-03-27
354 GOODRICH PETROLEUM CORP		2011-08-16	2012-03-27
58 HUMANA INC		2011-06-09	2012-03-27
257 NAPCO SECURITY TECHNOLOGIES INC		2011-10-10	2012-03-27
293 NEWPARK RESOURCES INC		2012-01-10	2012-03-27
719 PARTNER COMMUNICATIONS CO LTD ADR		2011-10-10	2012-03-27
213 T ROWE PRICE GROUP INC		2011-10-10	2012-03-27
283 ST JUDE MEDICAL INC		2011-10-10	2012-03-27
115 SMUCKER JM CO		2011-06-24	2012-03-27
134 SOHU COM INC		2011-10-10	2012-03-27
482 WARNER CHILCOTT PLC A		2011-10-10	2012-03-27
131 AT&T INC		2011-06-24	2012-06-27
48 ALLSCRIPTS HEALTHCARE SOLUTIONS INC		2011-08-16	2012-06-27
295 ALLSCRIPTS HEALTHCARE SOLUTIONS INC		2011-06-09	2012-06-27
5 ASHLAND INC		2011-08-16	2012-06-27
125 ASHLAND INC		2011-06-09	2012-06-27
162 ATMOS ENERGY CORP		2011-06-24	2012-06-27
4 ATMOS ENERGY CORP		2011-08-16	2012-06-27

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261 CBL & ASSOCIATES PROPERTIES INC		2011-06-24	2012-06-27
96 CERNER CORP		2011-06-24	2012-06-27
203 COMPANHIA DE BEDIDAS DAS AMERICAS		2011-06-09	2012-06-27
26 COMPANHIA DE BEDIDAS DAS AMERICAS		2011-07-27	2012-06-27
147 DEVON ENERGY CORP		2011-06-09	2012-06-27
38 DEVON ENERGY CORP		2011-10-10	2012-06-27
37 ECHELON CORP		2011-07-27	2012-06-27
485 ECHELON CORP		2011-06-24	2012-06-27
643 GT ADVANCED TECHNOLOGIES INC		2011-06-24	2012-06-27
182 GT ADVANCED TECHNOLOGIES INC		2011-10-10	2012-06-27
7 INTUITIVE SURGICAL INC		2011-06-24	2012-06-27
384 JUNIPER NETWORKS INC		2011-06-24	2012-06-27
165 JUNIPER NETWORKS INC		2011-10-10	2012-06-27
88 MEDTOX SCIENTIFIC INC		2011-06-24	2012-06-27
23 MEDTOX SCIENTIFIC INC		2011-07-27	2012-06-27
99 PAPA JOHN'S INT'L INC		2011-06-24	2012-06-27
85 5 PHILLIPS 66		2011-06-09	2012-06-27
17 5 PHILLIPS 66		2011-10-10	2012-06-27
178 PHOTRONICS INC		2011-08-16	2012-06-27
540 PHOTRONICS INC		2011-06-24	2012-06-27
164 PIEDMONT NATURAL GAS CO		2011-06-24	2012-06-27
182 POTASH CORP OF SASKATCHEWAN INC		2012-03-27	2012-06-27
623 PRECISION DRILLING CORP		2012-03-27	2012-06-27
126 QUALITY SYSTEMS INC		2011-06-09	2012-06-27
711 RF MICRO DEVICES INC		2012-03-27	2012-06-27
317 REDWOOD TRUST INC		2011-08-16	2012-06-27
268 STARBUCKS CORP		2011-06-09	2012-06-27
103 TJX COMPANIES INC		2011-06-24	2012-06-27
161 TELENOR ASA		2011-06-24	2012-06-27
48 ULTIMATE SOFTWARE GROUP INC		2011-06-09	2012-06-27

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74 UNIFIRST CORP		2011-06-24	2012-06-27
22 UNIFIRST CORP		2011-08-16	2012-06-27
15 UNITED FINANCIAL BANCORP INC		2011-08-16	2012-06-27
248 UNITED FINANCIAL BANCORP INC		2011-06-24	2012-06-27
45 VALE SA-SP		2011-10-10	2012-06-27
268 VALE SA-SP		2011-06-24	2012-06-27
50 VANGUARD LARGE CAP ETF		2011-06-24	2012-06-27
55 WAL MART STORES INC		2011-06-24	2012-06-27
280 WALTER INVESTMENT MGMT CORP		2011-11-15	2012-06-27
125 YANZHOU COAL MINING LTD		2011-10-10	2012-06-27
227 YANZHOU COAL MINING LTD		2011-06-09	2012-06-27
381 ANGIODYNAMICS INC		2011-07-27	2012-09-19
61 BAIDU COM INC ADR		2011-10-10	2012-09-19
9 BECTON DICKINSON & CO		2011-10-10	2012-09-19
134 BECTON DICKINSON & CO		2011-07-27	2012-09-19
52 BIO RAD LABS INC CLASS A		2011-07-27	2012-09-19
72 BUNZL PLC		2012-01-10	2012-09-19
30 CBL & ASSOCIATES PROPERTIES INC		2011-10-10	2012-09-19
132 CBL & ASSOCIATES PROPERTIES INC		2011-06-24	2012-09-19
72 CAPELLA EDUCATION CO		2011-08-16	2012-09-19
43 CHEMED CORP		2011-06-09	2012-09-19
630 CISCO SYSTEMS INC		2011-06-24	2012-09-19
52 CONOCOPHILLIPS		2011-07-27	2012-09-19
188 EMERSON ELECTRIC CO		2011-08-16	2012-09-19
6 EMERSON ELECTRIC CO		2011-10-10	2012-09-19
89 FREEPORT MCMORAN COPPER & GOLD CL B		2011-06-09	2012-09-19
116 GAYLORD ENTERTAINMENT CO		2011-06-09	2012-09-19
46 GENESCO INC		2011-06-09	2012-09-19
184 HANCOCK JOHN FINANCIAL OPPORTUNITIES FUN		2011-08-16	2012-09-19
15 HANCOCK JOHN FINANCIAL OPPORTUNITIES FUN		2011-10-10	2012-09-19

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79 HUMANA INC		2011-07-27	2012-09-19
129 INTEL CORP		2011-06-09	2012-09-19
27 ISHARES RUSSELL MID CAP ETF		2011-06-09	2012-09-19
252 LVMH MOET HENNESSY LOUIS VUITTON		2011-10-10	2012-09-19
97 MICROSOFT CORP		2011-06-24	2012-09-19
27 NACCO INDUSTRIES INC		2011-07-27	2012-09-19
206 PAN AMERICAN SILVER CORP		2012-06-27	2012-09-19
266 PAN AMERICAN SILVER CORP		2011-06-24	2012-09-19
98 PAREXEL INTERNATIONAL CORP		2011-06-09	2012-09-19
177 POOL CORP		2011-08-16	2012-09-19
63 PROCTER & GAMBLE CO		2011-06-24	2012-09-19
300 RESOURCES CONNECTION INC		2011-08-16	2012-09-19
79 SHIRE PLC		2011-06-24	2012-09-19
105 SNAP-ON TOOLS CORP		2011-06-09	2012-09-19
84 TORO CO		2012-03-27	2012-09-19
45 VANGUARD LARGE CAP ETF		2011-06-24	2012-09-19
313 WALGREEN CO		2011-10-10	2012-09-19
1175 088 CALAMOS CONVERTIBLE FUND		2012-02-14	2012-09-24
32 542 CALAMOS CONVERTIBLE FUND		2011-11-22	2012-09-24
2791 807 CALAMOS CONVERTIBLE FUND		2011-07-05	2012-09-24
197 QUEST SOFTWARE INC		2012-01-10	2012-09-28
202 ASML HOLDING NV		2011-06-24	2012-11-28
885 ABAXIS INC		2011-08-16	2012-12-13
208 ALLSTATE CORP		2011-06-24	2012-12-13
9 APPLE INC		2011-12-02	2012-12-13
57 ARM HOLDINGS PLC SPONSORED ADR		2011-12-02	2012-12-13
378 ARM HOLDINGS PLC SPONSORED ADR		2012-03-27	2012-12-13
90 ATHENAHEALTH INC		2011-08-16	2012-12-13
143 AUTOLIV INC		2011-08-16	2012-12-13
94 BASF AG SPONSORED ADR		2009-01-14	2012-12-13

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99 BASF AG SPONSORED ADR		2011-09-29	2012-12-13
283 BAYER AG SPONSORED ADR		2011-11-02	2012-12-13
141 BERRY PETROLEUM CO CLASS A		2011-10-10	2012-12-13
530 BIO-REFERENCE LABORATORIES INC		2011-11-02	2012-12-13
342 CHINA SOUTHERN AIRLINES CO		2012-03-27	2012-12-13
214 CISCO SYSTEMS INC		2011-10-10	2012-12-13
698 CONCUR TECHNOLOGIES INC		2011-12-02	2012-12-13
613 COUSINS PROPERTIES INC		2011-06-24	2012-12-13
133 COVANCE INC		2011-10-10	2012-12-13
249 DU PONT (E I) DE NEMOURS & CO		2011-10-10	2012-12-13
295 EBAY INC		2011-12-02	2012-12-13
1888 FIRST AMERICAN FINANCIAL CORP		2011-11-02	2012-12-13
109 FOSTER LB CO		2011-10-10	2012-12-13
126 HYSTER-YALE MATERIALS HANDLING INC CLASS		2010-03-25	2012-12-13
685 HYSTER-YALE MATERIALS HANDLING INC CLASS		2011-12-02	2012-12-13
571 ICU MEDICAL INC		2011-12-02	2012-12-13
2614 INNERWORKINGS INC		2011-09-29	2012-12-13
13 INTUITIVE SURGICAL INC		2010-12-16	2012-12-13
113 INTUITIVE SURGICAL INC		2011-10-10	2012-12-13
911 LATTICE SEMICONDUCTOR CORP		2011-08-16	2012-12-13
280 MAXIMUS INC		2011-12-02	2012-12-13
121 MC DONALDS CORP		2011-06-24	2012-12-13
125 NACCO INDUSTRIES INC		2011-10-10	2012-12-13
400 NISSAN MOTOR CO LTD SPONSORED ADR		2011-08-16	2012-12-13
64 OCCIDENTAL PETROLEUM CORP		2011-06-09	2012-12-13
711 PAREXEL INTERNATIONAL CORP		2011-09-29	2012-12-13
240 PAREXEL INTERNATIONAL CORP		2010-02-02	2012-12-13
145 PHILLIPS 66		2011-09-29	2012-12-13
685 POLYONE CORP		2012-06-29	2012-12-13
1069 POLYONE CORP		2011-08-01	2012-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
265 PORTFOLIO RECOVERY ASSOCIATES		2011-12-02	2012-12-13
247 REDWOOD TRUST INC		2011-11-02	2012-12-13
124 RELIANCE STEEL & ALUMINUM CO		2011-09-29	2012-12-13
585 RYMAN HOSPITALITY PPTYS INC		2011-12-02	2012-12-13
548 SPS COMMERCE INC		2011-11-02	2012-12-13
170 SWIFT ENERGY CO		2011-10-10	2012-12-13
23 TJX COMPANIES INC		2010-07-02	2012-12-13
819 TJX COMPANIES INC		2011-12-02	2012-12-13
195 TERADATA CORP DEL		2011-10-10	2012-12-13
305 TIM PARTICIPACOES S A		2011-10-10	2012-12-13
1061 ULTIMATE SOFTWARE GROUP INC		2011-08-16	2012-12-13
549 WALTER INVESTMENT MGMT CORP		2011-11-15	2012-12-13
34 WATSON PHARMACEUTICALS		2011-10-10	2012-12-13
280 SIGNET JEWELERS LIMITED		2011-08-31	2012-12-13
90 CHECK POINT SOFTWARE		2011-08-16	2012-12-13
890 STRATASYS LTD		2011-12-02	2012-12-13
332 KRAFT FOODS GROUP INC		2011-06-24	2012-12-14
528 ASML HOLDING NV		2012-11-28	2012-12-17
81 ARM HOLDINGS PLC SPONSORED ADR		2012-06-29	2012-12-31
32 BAYER AG SPONSORED ADR		2011-10-10	2012-12-31
43 COUSINS PROPERTIES INC		2011-06-24	2012-12-31
128 FIRST AMERICAN FINANCIAL CORP		2011-11-02	2012-12-31
91 FREEPORT MCMORAN COPPER & GOLD CL B		2011-06-09	2012-12-31
1 HYSTER-YALE MATERIALS HANDLING INC CLASS		2011-09-29	2012-12-31
1 ICU MEDICAL INC		2011-11-02	2012-12-31
44 INNERWORKINGS INC		2011-09-29	2012-12-31
80 MEAD JOHNSON NUTRITION CO		2012-12-13	2012-12-31
147 MEAD JOHNSON NUTRITION CO		2011-08-16	2012-12-31
3 NACCO INDUSTRIES INC		2011-09-29	2012-12-31
150 POLYONE CORP		2012-06-29	2012-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
29 PORTFOLIO RECOVERY ASSOCIATES		2011-12-02	2012-12-31
1 RELIANCE STEEL & ALUMINUM CO		2011-09-29	2012-12-31
15 RYMAN HOSPITALITY PPTYS INC		2012-12-21	2012-12-31
33 ULTIMATE SOFTWARE GROUP INC		2011-08-16	2012-12-31
7 CHECK POINT SOFTWARE		2011-08-16	2012-12-31
39 STRATASYS LTD		2011-11-02	2012-12-31
503 BANCO LATINOAMERICANO DE EXP SA		2012-12-13	2012-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,175		3,009	166
6,757		6,406	351
4,273		4,466	-193
7,725		9,904	-2,179
9,341		11,438	-2,097
7,552		9,180	-1,628
2,877		2,233	644
4,195		4,438	-243
3,125		2,165	960
10,907		7,660	3,247
1,479		1,894	-415
3,131		6,323	-3,192
10,839		11,352	-513
8,833		10,561	-1,728
2,083		2,316	-233
6,084		5,086	998
1,985		1,805	180
7,376		9,647	-2,271
7,424		7,354	70
2,378		3,051	-673
7,522		11,105	-3,583
4		6	-2
45,367		36,472	8,895
8,858		8,400	458
34,843		33,149	1,694
37,043		33,971	3,072
42,782		42,997	-215
10,113		10,000	113
48,978		50,000	-1,022
23,329		22,883	446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,805		38,012	-207
4,304		2,326	1,978
2,939		1,997	942
9,743		9,693	50
12,637		8,632	4,005
4,585		3,414	1,171
3,105		2,957	148
3,567		2,549	1,018
3,187		2,553	634
1,205		2,112	-907
6,417		9,531	-3,114
13,675		8,371	5,304
8,751		6,993	1,758
6,671		6,363	308
5,107		4,507	600
789		737	52
2,408		2,863	-455
5,383		10,798	-5,415
13,830		12,102	1,728
12,647		12,951	-304
9,247		8,770	477
7,878		8,773	-895
8,017		10,707	-2,690
4,602		4,014	588
476		807	-331
2,923		5,753	-2,830
344		272	72
8,605		7,725	880
5,529		5,247	282
137		129	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,779		4,636	143
7,410		5,584	1,826
7,396		6,496	900
947		783	164
8,220		11,759	-3,539
2,125		2,313	-188
118		329	-211
1,552		4,393	-2,841
3,170		9,759	-6,589
897		1,776	-879
3,811		2,445	1,366
5,944		12,002	-6,058
2,554		3,524	-970
2,361		1,490	871
617		349	268
4,544		3,213	1,331
2,707		2,929	-222
554		581	-27
1,041		1,025	16
3,159		4,389	-1,230
5,365		4,825	540
7,828		8,135	-307
3,881		6,360	-2,479
3,052		5,128	-2,076
2,858		3,583	-725
3,909		4,600	-691
14,054		9,578	4,476
4,334		2,585	1,749
7,736		7,515	221
4,184		2,480	1,704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,652		3,799	853
1,383		1,112	271
211		226	-15
3,481		3,841	-360
851		1,169	-318
5,071		8,245	-3,174
3,027		2,918	109
3,762		2,891	871
6,477		6,812	-335
1,894		2,989	-1,095
3,439		8,830	-5,391
4,667		5,534	-867
6,952		7,613	-661
714		673	41
10,629		11,414	-785
5,554		6,130	-576
6,462		5,131	1,331
667		364	303
2,937		2,345	592
2,542		2,969	-427
3,054		2,829	225
12,026		9,500	2,526
2,983		2,847	136
9,548		9,622	-74
305		271	34
3,679		4,345	-666
4,712		3,306	1,406
3,207		1,953	1,254
3,283		2,897	386
268		193	75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,522		6,115	-593
3,000		2,815	185
3,066		2,849	217
8,205		7,590	615
3,017		2,361	656
3,057		2,467	590
4,437		3,506	931
5,730		7,956	-2,226
2,984		2,297	687
7,275		4,554	2,721
4,367		3,955	412
3,984		3,582	402
7,180		7,100	80
7,658		5,933	1,725
3,364		3,008	356
3,015		2,626	389
11,155		10,567	588
19,765		20,000	-235
547		568	-21
46,958		53,100	-6,142
5,516		3,708	1,808
9,509		7,112	2,397
33,008		23,875	9,133
8,468		6,201	2,267
4,733		3,049	1,684
2,049		1,600	449
13,590		10,685	2,905
6,756		4,849	1,907
8,783		10,394	-1,611
8,782		2,981	5,801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,249		6,359	2,890
26,638		19,027	7,611
4,587		6,556	-1,969
15,502		10,369	5,133
8,175		7,760	415
4,190		3,657	533
46,130		28,261	17,869
4,846		5,030	-184
7,656		7,343	313
10,889		12,700	-1,811
14,992		8,901	6,091
44,255		23,733	20,522
4,574		2,442	2,132
5,588		3,554	2,034
30,379		18,059	12,320
34,039		23,225	10,814
34,258		20,668	13,590
6,944		3,420	3,524
60,362		40,435	19,927
3,444		5,722	-2,278
17,679		11,362	6,317
10,778		9,928	850
6,931		3,713	3,218
7,452		8,335	-883
4,802		6,559	-1,757
22,536		14,656	7,880
7,607		4,698	2,909
7,451		4,665	2,786
13,426		9,327	4,099
20,953		15,590	5,363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,873		20,477	5,396
3,999		2,741	1,258
7,182		5,936	1,246
21,465		12,881	8,584
20,163		10,707	9,456
2,570		5,703	-3,133
973		489	484
34,651		23,931	10,720
11,637		10,917	720
5,279		8,592	-3,313
97,165		55,171	41,994
24,402		12,882	11,520
2,988		2,296	692
15,386		11,659	3,727
4,158		5,107	-949
62,180		26,813	35,367
15		12	3
33		24	9
3,037		2,072	965
3,031		1,847	1,184
355		353	2
3,049		1,480	1,569
3,081		4,443	-1,362
49		22	27
60		39	21
605		335	270
5,217		5,261	-44
9,586		10,387	-801
180		63	117
3,043		2,042	1,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,029		1,856	1,173
62		35	27
571		555	16
3,081		1,659	1,422
332		397	-65
3,125		1,090	2,035
10,782		10,426	356
			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			166
			351
			-193
			-2,179
			-2,097
			-1,628
			644
			-243
			960
			3,247
			-415
			-3,192
			-513
			-1,728
			-233
			998
			180
			-2,271
			70
			-673
			-3,583
			-2
			8,895
			458
			1,694
			3,072
			-215
			113
			-1,022
			446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-207
			1,978
			942
			50
			4,005
			1,171
			148
			1,018
			634
			-907
			-3,114
			5,304
			1,758
			308
			600
			52
			-455
			-5,415
			1,728
			-304
			477
			-895
			-2,690
			588
			-331
			-2,830
			72
			880
			282
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			143
			1,826
			900
			164
			-3,539
			-188
			-211
			-2,841
			-6,589
			-879
			1,366
			-6,058
			-970
			871
			268
			1,331
			-222
			-27
			16
			-1,230
			540
			-307
			-2,479
			-2,076
			-725
			-691
			4,476
			1,749
			221
			1,704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			853
			271
			-15
			-360
			-318
			-3,174
			109
			871
			-335
			-1,095
			-5,391
			-867
			-661
			41
			-785
			-576
			1,331
			303
			592
			-427
			225
			2,526
			136
			-74
			34
			-666
			1,406
			1,254
			386
			75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-593
			185
			217
			615
			656
			590
			931
			-2,226
			687
			2,721
			412
			402
			80
			1,725
			356
			389
			588
			-235
			-21
			-6,142
			1,808
			2,397
			9,133
			2,267
			1,684
			449
			2,905
			1,907
			-1,611
			5,801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,890
			7,611
			-1,969
			5,133
			415
			533
			17,869
			-184
			313
			-1,811
			6,091
			20,522
			2,132
			2,034
			12,320
			10,814
			13,590
			3,524
			19,927
			-2,278
			6,317
			850
			3,218
			-883
			-1,757
			7,880
			2,909
			2,786
			4,099
			5,363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,396
			1,258
			1,246
			8,584
			9,456
			-3,133
			484
			10,720
			720
			-3,313
			41,994
			11,520
			692
			3,727
			-949
			35,367
			3
			9
			965
			1,184
			2
			1,569
			-1,362
			27
			21
			270
			-44
			-801
			117
			1,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,173
			27
			16
			1,422
			-65
			2,035
			356

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
Harry J Dahl	President 1	0		
PO Box 788 La Crosse, WI 546020788				
Andrew J Dahl	Vice President 1	0		
1511 Main Street La Crosse, WI 54601				
Jansen C Dahl	Secretary 1	0		
208 17th Place South La Crosse, WI 54601				
Tyler J Dahl	Treasurer 1	0		
128 South 17th Place La Crosse, WI 54601				
Trust Point Inc	Agent/Depository 1	22,941		
230 Front Street North La Crosse, WI 54601				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Gundersen Lutheran Medical Fdn 1836 SOUTH AVENUE La Crosse, WI 54601	NONE	PUBLIC	STEPPIN' OUT IN PINK	5,000
UW-L Foundation 615 EAST AVENUE NORTH La Crosse, WI 54602	NONE	PUBLIC	ATHLETICS, FREEDOM FEST	65,300
Family & Children's Center 1707 MAIN STREET La Crosse, WI 54601	NONE	PUBLIC	CAMPAIGN FOR BETTER	50,000
Viterbo University 900 VITERBO DR La Crosse, WI 54601	NONE	PUBLIC	BROPHY CENTER RENOVATION	70,000
The WATDA Foundation 150 EAST GILMAN STREET SUITE A Madison, WI 53705	NONE	PUBLIC	COMMUNITY	500
La Crosse Community Theatre 118 FIFTH AVENUE NORTH La Crosse, WI 54602	NONE	PUBLIC	ARTS	100,000
La Crosse Area Family YMCA 1140 MAIN STREET La Crosse, WI 54601	NONE	PUBLIC	FAMILY FUN CENTER, TRI,	18,860
Junior Achievement 505 DEWEY STREET SOUTH Eau Claire, WI 54701	NONE	PUBLIC	12-13 CRD OPERATING SMALL	500
Gateway Area Council 2600 QUARRY RD La Crosse, WI 54601	NONE	PUBLIC	BOY SCOUTS LAWN SOCIAL,	2,100
Hope Lives Foundation Boys & Girls Club of La Crosse 1331 CLINTON STREET La Crosse, WI 54603	NONE	PUBLIC	BAND SPONSOR	1,500
United Fund for the Arts and Humanities 19 KING STREET La Crosse, WI 54601	NONE	PUBLIC	UFAH CAMPAIGN	1,000
Logan Alumni Association S7464 ASPEN RIDGE ROAD DeSoto, WI 54624	NONE	PUBLIC	RANGER RALLY BAND	1,500
Juvenile Diabetes Research Fdn 434 SOUTH YELLOWSTONE DR SUITE 202 Madison, WI 53719	NONE	PUBLIC	WALK TO CURE DIABETES	500
La Crosse Symphony Orchestra 201 MAIN STREET SUITE 230 La Crosse, WI 54601	NONE	PUBLIC	WINONA CONCERT	5,000
Winona ORC 1053 EAST MARK STREET Winona, MN 55987	NONE	PUBLIC	WINONA LAUNDRY CAPITAL	8,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Tri-Quest Charities PO BOX 171 La Crosse, WI 54602	NONE	PUBLIC	2012 TRI-QUEST	500
Great Rivers United Way 1855 EAST MAIN STREET Onalaska, WI 54650	NONE	PUBLIC	HUMANITARIAN	6,250
The Salvation Army 223 NORTH EIGHTH STREET La Crosse, WI 54602	NONE	PUBLIC	CIVIC DINNER SPONSOR	2,000
Great River Shakespeare Festival 79 EAST THIRD STREET Winona, MN 55987	NONE	PUBLIC	SETTING THE STAGE CAMPAIGN	2,500
Winona Community Foundation 51 EAST 4TH STREET SUITE 314 Winona, MN 55987	NONE	PUBLIC	DAHL TOYOTA FUND	2,500
MN State College - SE Technical Fdn 1250 HOMER ROAD Winona, MN 55987	NONE	PUBLIC	EDUCATION	5,000
Winona County Historical Society 160 JOHNSON STREET Winona, MN 55987	NONE	PUBLIC	HISTORY NEVER STOPS	332
<b>Total . . . . .</b>			<b>3a</b>	348,842

Schedule B  
(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service

Schedule of Contributors  
  
▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047  
  
2012

Name of the organization DAHL FAMILY FOUNDATION 1035011887	Employer identification number 20-0506791
---------------------------------------------------------------	----------------------------------------------

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> DAHL FAMILY FOUNDATION 1035011887	<b>Employer identification number</b> 20-0506791
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<b>Part I</b>	<b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed		
<b>(a)</b> <b>No.</b>	<b>(b)</b> <b>Name, address, and ZIP + 4</b>	<b>(c)</b> <b>Total contributions</b>	<b>(d)</b> <b>Type of contribution</b>
<u>1</u>	Tyler Dahl 128 South 17th Place  La Crosse, WI 54601	\$ 249,339	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II if there is a noncash contribution )
<u>2</u>	Jansen Dahl 208 17th Place South  La Crosse, WI 54601	\$ 252,547	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II if there is a noncash contribution )
<u>3</u>	Andrew Dahl 1511 Main Street  La Crosse, WI 54601	\$ 252,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II if there is a noncash contribution )
<u>4</u>	Harry Dahl Dahl Automotive PO Box 788 La Crosse, WI 54602	\$ 200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II if there is a noncash contribution )
<u>  </u>	    	\$ <u>                    </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
<u>  </u>	    	\$ <u>                    </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b)  Description of noncash property given	(c)  FMV (or estimate) (see instructions)	(d)  Date received
<u>1</u>	Stock	\$ 249,339	2012-12-21
(a) No. from Part I	(b)  Description of noncash property given	(c)  FMV (or estimate) (see instructions)	(d)  Date received
<u>2</u>	Stock	\$ 252,547	2012-12-21
(a) No. from Part I	(b)  Description of noncash property given	(c)  FMV (or estimate) (see instructions)	(d)  Date received
<u>3</u>	Stock	\$ 247,650	2012-12-21
(a) No. from Part I	(b)  Description of noncash property given	(c)  FMV (or estimate) (see instructions)	(d)  Date received
<u>4</u>	Stock	\$ 198,685	2012-12-21
(a) No. from Part I	(b)  Description of noncash property given	(c)  FMV (or estimate) (see instructions)	(d)  Date received
<u>    </u>	<u>                                                </u> <u>                                                </u> <u>                                                </u> <u>                                                </u>	\$ <u>                        </u>	<u>                        </u>
(a) No. from Part I	(b)  Description of noncash property given	(c)  FMV (or estimate) (see instructions)	(d)  Date received
<u>    </u>	<u>                                                </u> <u>                                                </u> <u>                                                </u> <u>                                                </u>	\$ <u>                        </u>	<u>                        </u>

<b>Name of organization</b> DAHL FAMILY FOUNDATION 1035011887	<b>Employer identification number</b> 20-0506791
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Part III

**Exclusively** religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

TY 2012 Accounting Fees Schedule

**Name:** DAHL FAMILY FOUNDATION 1035011887

**EIN:** 20-0506791

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	875			875

TY 2012 Other Assets Schedule

Name: DAHL FAMILY FOUNDATION 1035011887  
EIN: 20-0506791

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CALAMOS CONVERTIBLE FUND	53,668	0	0
DREIHAUS ACTIVE INCOME FUND	110,000	120,000	123,255
FEDERATED ULTRASHORT BOND INST	38,012	0	0
FEDERATED MORTGAGE INSTL	21,309	46,309	46,348
GOLDMAN SACHS HIGH YIELD FUND	72,883	0	0
LOOMIS SAYLES GLOBAL BOND FUND	34,858	64,858	66,711
PIMCO TOTAL RETURN INSTL	135,448	194,350	197,798
PIMCO FOREIGN BOND INSTL	46,470	76,470	78,457
PIMCO REAL RETURN FUND	74,922	74,922	81,212
VANGUARD CONVERTIBLE SEC	30,216	30,216	30,188
AGL RESOURCES INC	3,046	37	38
AT&T INC	18,455	23,144	24,642
ABAXIS INC	5,814	6,665	10,945
ALLIANZ NFJ DIVIDEND VALUE INS	36,472	0	0
ALLSCRIPTS HEALTHCARE SOLUTION	6,559	0	0
ALLSTATE CORP	7,598	9,405	14,341
AMERICA MOVIL S A B DE C V	8,199	10,915	10,482
AMERICAN EXPRESS CO	12,730	12,730	15,175
AMERICAN TOWER CORP CLASS A	8,454	8,454	11,745
AMERISOURCEBERGEN CORP	16,443	16,443	17,747
ANGIODYNAMICS INC	5,534	0	0
ANIXTER INTERNATIONAL INC	7,927	9,755	9,981
APACHE CORP	18,106	22,177	16,171
APPLE INC	9,303	14,152	22,883
ASHLAND INC	7,997	0	0
ASTRAZENECA GROUP PLC SPONS	8,001	10,898	10,447
ATHENAHEALTH INC	5,778	7,012	12,093
ATMOS ENERGY CORP	5,377	0	0
AUTOLIV INC	10,394	0	0
BAE SYSTEMS PLC ADR	8,533	8,533	9,551

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BASF SE SPONSORED ADR	9,693	0	0
BAIDU COM INC ADR	7,613	0	0
BANK NEW YORK MELLON CORP	10,726	10,726	11,385
BAXTER INTERNATIONAL INC	15,292	15,292	17,398
BAYER AG SPONSORED ADR	9,752	6,338	10,520
BEACON ROOFING SUPPLY INC	12,436	9,023	15,875
BEAM INC	13,580	7,174	9,408
BECTON DICKINSON & CO	12,086	0	0
BEMIS CO INC	4,466	0	0
BERRY PETROLEUM CO CLASS A	6,556	0	0
BEST BUY CO INC	9,904	0	0
BIO RAD LABS INC CLASS A	6,130	0	0
BIO-REFERENCE LABORATORIES	6,955	7,584	12,339
BIOMED REALTY TRUST	5,344	7,003	7,113
BRADY CORP	3,401	6,153	6,546
CBL & ASSOCIATES PROPERTIES	7,345	0	0
CME GROUP INC	11,438	0	0
CNOOC LTD SPONSORED ADR	10,414	11,060	10,560
CABOT MICROELECTRONICS CORP	7,535	7,905	6,072
CANADIAN NATL RAILWAY CO	19,278	19,278	23,208
CAPELLA EDUCATION CO	2,969	0	0
CAPITAL ONE FINANCIAL CORP	10,252	10,252	12,165
CASS INFORMATION SYSTEMS INC	4,352	5,368	6,987
CEPHEID INC	11,406	8,858	9,650
CERNER CORP	5,584	0	0
CHEESECAKE FACTORY INC	8,031	8,795	9,715
CHEMED CORP	13,187	13,803	14,335
CHEVRON CORP	21,328	26,599	28,441
CHICAGO BRIDGE & IRON CO NV	8,615	8,615	11,402
CHICOS FAS INC	7,277	8,307	9,895

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CHINA MOBILE LTD ADR	7,400	7,400	9,219
CHINA PETROLEUM & CHEMICAL COR	7,381	9,094	10,573
CISCO SYSTEMS INC	9,500	0	0
COACH INC	11,019	15,593	14,766
COCA COLA CO	10,368	13,414	14,464
COLGATE-PALMOLIVE CO	9,853	9,853	12,231
COLONIAL PROPERTIES TRUST	5,459	7,011	7,522
COLONY FINANCIAL INC	6,345	7,616	8,073
COMMUNITY TRUST BANCORP INC	4,643	4,643	5,671
COMPANHIA ENERGETICA DE MINAS	9,528	12,960	10,436
COMPANHIA PARANAENSE DE ENERGI	10,265	14,786	10,745
COMPANHIA DE BEDIDAS DAS AMERI	7,279	0	0
CONCUR TECHNOLOGIES INC	5,594	5,739	11,613
CONOCOPHILLIPS	14,645	11,432	12,294
CONSTANT CONTACT INC	2,985	2,985	1,776
COSTAR GROUP INC	4,381	7,550	10,099
COUSINS PROPERTIES INC	6,567	7,434	10,421
COVANCE INC	7,343	0	0
DBS GROUP HOLDINGS LTD ADR	9,180	0	0
DEALERTRACK HOLDINGS INC	5,364	7,851	9,937
DEERE & CO	12,574	12,574	13,741
DELAWARE EMERGING MARKETS	175,218	212,018	207,774
DEVON ENERGY CORP	14,071	0	0
DIGI INTERNATIONAL INC	6,295	6,853	5,521
DOMTAR CORP	9,483	12,007	11,108
DOVER CORP	14,237	14,237	15,113
DU PONT E I DE NEMOURS & CO	12,700	0	0
EMC CORP	19,802	28,325	29,044
EBAY INC	8,201	26,419	33,251
EBIX INC	6,348	6,348	5,046

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ECHELON CORP	4,721	0	0
ECHO GLOBAL LOGISTICS INC	4,723	5,382	5,804
ELECTRO SCIENTIFIC INDUSTRIES	5,193	8,935	7,094
EMERSON ELECTRIC CO	9,893	0	0
ENERSIS SA	9,513	12,475	10,659
ENERNOC INC	2,112	0	0
DELHAIZE GROUP SPONSORED ADR	9,531	0	0
EXXON MOBIL CORP	11,453	11,453	12,290
FARO TECHNOLOGIES INC	5,236	5,479	4,960
FASTENAL CO	8,371	0	0
FINANCIAL ENGINES INC	4,063	6,108	6,574
FIRST AMERICAN FINANCIAL CORP	7,915	5,747	11,973
FOMENTO ECONOMICO MEXICANO ADR	6,993	0	0
FORRESTER RESEARCH INC	5,506	5,506	4,181
FORTUNE BRANDS HOME & SECURITY	2,233	0	0
FORWARD AIR CORP	4,322	4,707	5,111
FOSTER LB CO	4,438	0	0
FREEPORT MCMORAN COPPER & GOLD	20,461	23,688	18,571
GAMCO INVESTORS INC	5,188	7,984	9,128
GT ADVANCED TECHNOLOGIES INC	11,536	0	0
GAYLORD ENTERTAINMENT CO	6,440	0	0
GAZPROM OAO DR	10,356	13,614	10,678
GENERAL ELECTRIC CO	21,422	26,452	29,869
GENESCO INC	4,118	0	0
GENTEX CORP	7,443	8,377	6,352
GOLDMAN SACHS GROUP INC	11,209	11,920	11,736
GOLDMAN SACHS SMALL VALUE IS	41,549	0	0
GOODRICH CO	7,660	0	0
GOODRICH PETROLEUM CORP	6,363	0	0
GOOGLE INC CLASS A	9,560	9,560	14,148

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GRAND CANYON EDUCATION INC	2,814	10,382	12,322
GROUP CGI INC CLASS A	9,122	10,255	10,432
GUIDANCE SOFTWARE INC	1,894	0	0
HALLIBURTON CO	5,392	11,439	11,413
HANCOCK JOHN BK & THRIFT OPPOR	3,089	0	0
HARBOR CAPITAL APPRECIATION FD	33,971	0	0
HEARTLAND EXPRESS INC	6,768	8,748	7,646
HESS CORP	9,031	18,889	16,576
PYXIS LONG/SHORT EQUITY FUND	155,000	155,000	161,057
HITACHI LTD SPONSORED ADR	8,597	10,496	10,667
HONEYWELL INTERNATIONAL INC	11,277	11,277	12,884
HUMANA INC	10,622	0	0
ICU MEDICAL INC	5,084	5,305	8,286
IPC THE HOSPITALIST CO INC	6,469	8,577	7,704
INNERWORKINGS INC	4,146	5,586	10,115
INTEGRA LIFESCIENCES HOLDINGS	6,323	0	0
INTEL CORP	14,678	11,863	11,135
INT'L BUSINESS MACHINES CORP	9,532	13,174	14,749
INTUITIVE SURGICAL INC	9,782	8,682	16,182
ISHARES RUSSELL MID CAP ETF	347,294	401,443	432,042
JPMORGAN CHASE & CO	15,469	18,603	20,270
JUNIPER NETWORKS INC	15,525	0	0
KINGFISHER PLC ADR	7,836	10,173	10,908
KOHL'S CORP	7,921	10,278	9,112
KOMATSU LTD SPONSORED ADR	10,561	0	0
KRAFT FOODS INC	10,723	8,205	9,139
LKQ CORP	8,392	11,773	17,787
LVMH MOET HENNESSY LOUIS VUITT	7,590	0	0
LABORATORY CORP OF AMERICA HLD	9,850	11,600	10,828
LANDEC CORP	2,316	0	0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LATTICE SEMICONDUCTOR CORP	5,722	0	0
MAXIMUS INC	7,672	10,755	18,018
MC DONALDS CORP	9,928	0	0
MEAD JOHNSON NUTRITION CO	10,387	0	0
MEDTOX SCIENTIFIC INC	1,839	0	0
MEDNAX INC	9,737	9,737	11,133
MICROSOFT CORP	12,476	26,699	27,297
MILLER HERMAN INC	7,461	9,703	8,434
mitsui & co ltd sponsored adr	8,372	11,723	10,980
MOBILE MINI INC	3,336	8,221	8,089
MORGAN STANLEY INSTL SMALL COM	42,997	0	0
MUELLER INDUSTRIES INC	4,185	4,185	5,904
NACCO INDUSTRIES INC	6,027	2,018	5,826
NAPCO SECURITY TECHNOLOGIES	737	0	0
NATIONAL INSTRUMENTS CORP	12,654	12,654	11,873
NATIONAL-OILWELL INC	12,475	15,610	15,447
NATIONAL PENN BANCSHARES INC	4,491	6,437	7,475
NEOGEN CORP	8,256	8,256	9,109
NEXTERA ENERGY INC	11,537	11,537	14,184
NIPPON TELEGRAPH & TELEPHONE	7,146	11,226	10,389
NISSAN MOTOR CO LTD SPONSORED	8,335	0	0
MUTUALHEDGE FRONTIER LEGENDS	155,000	165,000	150,638
OCCIDENTAL PETROLEUM CORP	13,472	16,985	14,249
OLD NATIONAL BANCORP	5,585	7,283	8,190
ORACLE CORP	9,992	9,992	10,729
PAN AMERICAN SILVER CORP	8,012	0	0
PAPA JOHN'S INT'L INC	6,499	3,287	6,152
PAREXEL INTERNATIONAL CORP	6,037	5,194	8,078
PARTNER COMMUNICATIONS CO	10,798	0	0
PEGASYSTEMS INC	6,794	6,794	3,674

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PHILLIP MORRIS INTL INC	8,463	8,463	10,455
PHOTRONICS INC	5,414	0	0
PIEDMONT NATURAL GAS CO	4,825	0	0
PINNACLE WEST CAPITAL CORP	5,097	5,097	5,965
POLARIS INDUSTRIES INC	5,086	0	0
POLYONE CORP	8,273	7,053	10,578
POOL CORP	4,554	0	0
PORTFOLIO RECOVERY ASSOCIATES	9,431	8,683	13,678
PORTLAND GENERAL ELECTRIC CO	4,054	6,212	6,922
POWER INTEGRATIONS INC	6,778	7,144	6,756
PRAXAIR INC	10,600	14,264	15,323
T ROWE PRICE GROUP INC	12,102	0	0
PROCTER & GAMBLE CO	16,292	12,338	13,239
PROTECTIVE LIFE CORP	1,805	0	0
PROVIDENT FINANCIAL SERVICES	6,666	7,228	7,833
PUBLIC SERVICE ENTERPRISE GRP	12,673	12,673	12,148
QUALCOMM INC	11,706	11,706	12,867
QUALITY SYSTEMS INC	5,128	0	0
QUEST DIAGNOSTICS INC	6,307	7,539	7,575
REDWOOD TRUST INC	4,731	0	0
RELIANCE STEEL & ALUMINUM CO	5,901	5,352	9,501
RESOURCES CONNECTION INC	3,582	0	0
RIO TINTO PLC SPONSORED ADR	9,819	12,291	11,386
RITCHIE BROS AUCTIONEERS INC	11,285	11,893	9,818
ROLLINS INC	12,865	12,865	14,822
ROYAL DUTCH SHELL PLC SPONSOR	7,545	10,214	10,549
SPS COMMERCE INC	3,800	5,809	11,703
ST JUDE MEDICAL INC	12,951	0	0
SAN DISK CORP	8,718	8,718	9,353
SCHLUMBERGER LTD	13,390	16,959	15,176

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SEMTECH CORP	10,539	10,539	11,783
SHIRE PLC	7,100	0	0
SIEMENS AG SPONSORED ADR	9,647	0	0
SMUCKER JM CO	8,770	0	0
SNAP-ON INC	5,933	0	0
SOHU COM INC	8,773	0	0
STARBUCKS CORP	9,578	0	0
STATOIL ASA SPONSORED ADR	8,066	10,403	10,592
STRATASYS INC	4,090	3,173	11,221
SWIFT ENERGY CO	5,703	0	0
SYKES ENTERPRISES INC	7,445	9,143	7,640
TJX COMPANIES INC	9,486	9,017	17,999
TECHNE CORP	7,110	10,199	9,226
TELEFONICA BRASIL SA SP ADR	7,860	12,347	11,477
TELENOR ASA	7,515	0	0
TERADATA CORP DEL	10,917	0	0
TIM PARTICIPACOES	8,592	0	0
TIME WARNER CABLE INC	9,721	9,721	12,732
US BANCORP DEL	7,558	7,558	10,061
ULTIMATE SOFTWARE GROUP INC	11,880	10,806	20,298
UNIFIRST CORP	4,911	0	0
UNITED FINANCIAL BANCORP INC	4,068	0	0
UNITED NATURAL FOODS INC	9,052	9,052	12,219
UNITED PARCEL SERVICE	11,234	14,602	15,041
UNITED TECHNOLOGIES CORP	25,526	29,784	29,770
VALE SA-SP	9,413	0	0
VALEO SA	9,857	12,336	10,569
VANGUARD LARGE CAP ETF	286,537	343,537	378,319
VERINT SYSTEMS INC	6,643	6,864	6,254
VOLKSWAGEN AG SPONSORED ADR	9,619	9,619	12,230

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WAL MART STORES INC	14,442	19,318	22,516
WALGREEN CO	10,567	0	0
WALTER INVESTMENT MGMT CORP	6,818	0	0
WATSON PHARMACEUTICALS	14,503	12,207	16,254
WEBSTER FINANCIAL CORP	4,670	5,364	5,549
WEIS MARKETS INC	5,787	7,927	7,952
WELLS FARGO & CO	18,067	22,227	27,105
WERNER ENTERPRISES INC	5,641	8,258	7,758
WESBANCO INC	4,265	5,424	6,266
YANZHOU COAL MINING LTD	11,819	0	0
ALTERRA CAPITAL HOLDINGS LTD	6,838	7,935	10,233
ACCENTURE PLC	10,479	10,479	12,502
FABRINET	3,051	0	0
HERBALIFE LTD	7,334	15,409	11,628
MAIDEN HOLDINGS LTD	4,545	6,374	6,387
SIGNET JEWELERS LIMITED	8,045	6,330	13,083
WARNER CHILCOTT PLC	10,707	0	0
ALLIED WORLD ASSURANCE HOLDING	8,036	8,036	10,717
TRANSOCEAN LTD	11,105	0	0
CHECK POINT SOFTWARE	17,633	15,276	13,530
AERCAP HOLDING NV	9,328	9,328	10,427
ASML HOLDING NV	7,112	7,088	9,980
STEINER LEISURE LTD	5,863	5,863	6,185
FLEXTRONICS INTERNATIONAL LTD	7,703	10,798	10,638
FEDERATED TAX-FREE OBLIGATIONS	50,691	0	0
CASH	875	0	0
ACXIOM CORP		7,651	7,316
AGILENT TECHNOLOGIES INC		23,790	24,892
INVESCO CONVERTIBLE SECURITIES		67,511	67,868
ALLERGAN INC		14,923	14,769

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ALLIANZ SE ADR		10,513	10,681
ANHEUSER-BUSCH INBEV SA/NV SP		9,462	10,402
ARM HOLDINGS PLC SPONSORED ADR		7,803	12,408
ASSOCIATED BANC CORP		7,849	7,977
BB&T CORP		15,155	14,555
BT GROUP PLC ADR		10,540	10,534
BANK OF MONTREAL		10,216	10,421
BANK OF NOVA SCOTIA		10,209	10,418
BED BATH & BEYOND INC		17,036	14,425
BOOZ ALLEN HAMILTON HOLDNIG CO		6,499	6,055
BORG WARNER AUTOMOTIVE INC		10,875	11,388
CBS CORP NEW		10,630	11,035
CLECO CORP		3,043	3,321
CATO CORP		3,034	3,401
CITRIX SYSTEMS INC		11,996	12,337
COMCAST CORP CLASS A (NEW)		14,817	14,981
COMSTOCK RESOURCES INC		5,761	4,778
CUMMINS INC		14,889	15,277
CYTEC INDUSTRIES INC		4,627	5,713
DIAGEO PLC SPONSORED ADR		7,850	10,026
DOLLAR TREE INC		15,102	15,129
EMCOR GROUP INC		7,927	9,102
EXPRESS SCRIPTS HLDG CO		14,704	14,796
FRESH MARKET INC		6,627	6,636
GLOBAL CASH ACCESS HOLDINGS		5,528	5,896
GLIMCHER REALTY TRUST		5,065	5,589
GREENWAY MEDICAL TECHNOLOGIES		5,406	5,038
HSBC HOLDINGS PLC SPONSORED		8,855	9,871
HANOVER INSURANCE GROUP INC		6,256	6,547
HERSHA HOSPITALITY TRUST		7,913	8,135

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
HYSTER-YALE MATERIALS HANDLING		3,316	7,515
ICON PLC SPONSORED ADR		4,207	5,247
IVY HIGH INCOME		101,288	104,132
JDA SOFTWARE GROUP INC		7,425	7,455
JOHNSON & JOHNSON CO		13,870	14,230
KOPPERS HOLDINGS INC		5,534	6,295
KULICKE & SOFFA INDUSTRIES INC		5,470	5,795
LAUDER ESTEE COS INC CLASS A		12,693	12,271
LUMINEX CORP		4,117	3,242
MAXWELL TECHNOLOGIES INC		2,639	2,656
MONDELEZ INTERNATIONAL INC		7,016	7,890
MONSANTO CO		11,352	13,251
MOSAIC CO NEW		10,455	10,024
NETEASE COM INC		12,825	11,611
NETSCOUT SYSTEMS INC		7,546	7,641
OIL CO LUKOIL SPONSORED ADR		7,309	7,530
PDC ENERGY INC		6,060	6,410
PERRIGO CO		14,916	15,084
PRECISION CASTPARTS CORP		12,637	14,964
PRUDENTIAL CORP PLC ADR		9,630	10,249
QLOGIC CORP		7,075	6,110
REX ENERGY CORP		6,657	7,278
REXAM PLC		9,574	10,312
ROPER INDUSTRIES INC		13,846	14,938
RUE21 INC		5,080	4,599
RYMAN HOSPITALITY PPTYS INC		0	0
SK TELECOM CO LTD SPONSORED		10,431	10,464
SANDY SPRING BANCORP INC		3,071	3,282
SCHOLASTIC CORP		5,744	6,030
SCIQUEST INC		5,622	6,011

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SUN COMMUNITIES INC		7,218	7,100
TAIWAN SEMICONDUCTOR MFG SPON		8,101	10,245
TATA MOTORS LTD		10,343	11,373
THOR INDUSTRIES INC		6,314	7,785
3D SYSTEMS CORP		3,151	4,855
TRAVELERS COS INC		12,345	14,077
UNITED OVERSEAS BANK ADR		10,481	10,509
VF CORP		14,133	14,493
VECTREN CORP		6,733	6,674
WUXI PHARMATECH CAYMAN ADR		10,630	10,474
ENERGY XXI BERMUDA LTD		11,061	10,873
VALIDUS HOLDINGS LTD		10,495	10,547
COPA HOLDINGS SA CLASS A		10,512	10,840
AVAGO TECHNOLOGIES LTD		11,474	10,540
AGRIUM INC		8,023	9,088

TY 2012 Other Decreases Schedule

**Name:** DAHL FAMILY FOUNDATION 1035011887

**EIN:** 20-0506791

Description	Amount
DIFFERENCE IN FMV/BV ADJUSTMENT	396,765

TY 2012 Other Expenses Schedule

**Name:** DAHL FAMILY FOUNDATION 1035011887

**EIN:** 20-0506791

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	5	0		5

## TY 2012 Other Increases Schedule

**Name:** DAHL FAMILY FOUNDATION 1035011887

**EIN:** 20-0506791

Description	Amount
ACCRUED INCOME/LOSS ADJUSTMENT	6,856

TY 2012 Other Professional Fees Schedule

**Name:** DAHL FAMILY FOUNDATION 1035011887

**EIN:** 20-0506791

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN & MANAGEMENT FEES (A	11,949	11,949		
OTHER NON-ALLOCABLE EXPENSE -	10			10

**TY 2012 Taxes Schedule****Name:** DAHL FAMILY FOUNDATION 1035011887**EIN:** 20-0506791

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,190	1,190		0
FEDERAL TAX PAYMENT - PRIOR YE	1,507	1,507		0
FEDERAL ESTIMATES - PRINCIPAL	1,672	1,672		0
FOREIGN TAXES ON QUALIFIED FOR	281	281		0