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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

Internal Revenue Service	Note. The for	undation may	be able to use a copy of this	return to satis	fy state repo	rting requirements.	Open to public Inspection
For calendar year 2012				, and en			
Name of foundation				• • • •		A Employer identification	n number
	ILY FOUNDA	.πτ∩ N T	TNC			Comproyer recommended	ii iidiiidei
		-				20 044022	0
	GTON PROPE					20-044822	5
Number and street (or P O			•		Room/suite	B Telephone number	
	<u>EN LANE, 3</u>	RD FL	JOR			301-229-8	223
City or town, state, and						C If exemption application is	pending, check here
BETHESDA,	MD 20814-	2909					
G Check all that apply:	Initial retur	n	Initial return of a f	ormer public ct	arity	D 1. Foreign organization	ıs, check here 🕨 🔲
	Final return	1	Amended return				
	Address ch	nange	Name change			Foreign organizations makes the check here and attach to	eeting the 85% test,
H Check type of organi	zation: X Section	n 501(c)(3) e	exempt private foundation]	
	1) nonexempt charitable		Other taxable private found	ation		E If private foundation st under section 507(b)(
Fair market value of a				Accru	al		• •
			~	Acciu	a)	F If the foundation is in a	
(from Part II, col. (c) ▶\$, line (0) 1 (40))E	(Port Look	Other (specify) umn (d) must be on cash .	hana l		under section 507(b)(I)(B), check here
			_				1 (4) -
(The total of an	ounts in columns (b), (c), ar all the amounts in column (a	nd (d) may not	(a) Revenue and expenses per books	(b) Net inv incor		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions	gifts, grants, etc., rece	ived				N/A	
2 Check ▶ X	if the foundation is not required t	to attach Sch B					
3 Interest on savir	gs and temporary		672.		672.		STATEMENT 1
_	interest from securities	s	45,693.	4.5	693.		STATEMENT 2
5a Gross rents	mior doc monit dodamino	-	23,0301		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	(()				-		
b Net rental incom	• • —		74,147.				-
ba Net gain or (loss	from sale of assets not on		/4,14/.				
assets on line 6a	142	,049.					
~	ncome (from Part IV, line 2)			74	1,147.		<u> </u>
8 Net short-tern	ı capıtal gaın						
9 Income modif							
10a and allowances	returns						
b Less Cost of go	ods sold						
c Gross profit o	(loss)			į			
11 Other income	` ,		TO THE SAME AND	- Q	,464.		STATEMENT 3
	es 1 through 11	۴	Q 5 97 976.	127			
	f officers, directors, trustees	1 000	2 201	100	0.		0.
· ·	e salaries and wages	, e.c.	S NOV 1		<u> </u>	-	<u> </u>
' '	. employee benefits	//	A NO.	157			· · · · · · · · · · · · · · · · · · ·
	, employee benefits	,	A DEN				
16a Legal fees		n.em 4	OGDEN.		000		000
b Accounting fe		MT 4	1,800.		900.		900.
c Other professi	onal tees						
16a Legal fees b Accounting fe c Other professi 17 Interest 18 Taxes 19 Depreciation a 20 Occupancy 21 Travel, confer	<u>-</u>						ļ
18 Taxes		MT 5	760.		0.		0.
19 Depreciation a	nd depletion						
20 Occupancy							
	ences, and meetings						
22 Printing and p	ublications						
23 Other expense		MT 6	13,178.	6	,589.		6,589.
Public 22 Printing and p 23 Other expenses 24 Total operating expenses. Ad	g and administrative	-		-	<u> </u>		
eynenses Δd	d lines 13 through 23		15,738.	7	,489.		7,489.
22 Printing and p 23 Other expense 24 Total operatir expenses. Ad 25 Contributions,			135,550.		1 200.		135,550.
			133,330.				133,330.
	s and disbursements.		151 200	-	400		142 020
Add lines 24 a			151,288.	/	<u>,489.</u>		143,039.
27 Subtract line 2	6 from line 12;						
a Excess of revenu	e over expenses and disbu	rsements	<23,312.	>	4.5.		ļ
b Net investme	it income (if negative, ent	er -0-)		120	,487.		
فقيسا فيقمين فيقا	000000 //	٥.\	1			NT / 7A	1

Form **990-PF** (2012)

LHA For Paperwork Reduction Act Notice, see instructions.

NULSEN FAMILY FOUNDATION, INC.

Fo	rm 99	00-PF (2012) C/O WASHINGTON PROPERTY	COMPANY	20-	<u>U448228 Page 2</u>
P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	, '
Ė		column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	7,577.	25,976.	25,976.
	1	Accounts receivable ►			
	-	Less: allowance for doubtful accounts ▶			•
	4	Pledges receivable			
	"	Less: allowance for doubtful accounts			
	_	·			
	5	Grants receivable			<u> </u>
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less; allowance for doubtful accounts ▶			
ţ	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges	4,160.	3,657.	3,657.
Ä	10a	Investments - U.S. and state government obligations			
		Investments - corporate stock STMT 7	1,401,443.	1,403,822.	1,212,620.
	l	Investments - corporate bonds	2/101/1101	2/103/0220	1,212,0201
		Investments - land, buildings, and equipment basis			
	' '				
		Less accumulated depreciation			
		Investments - mortgage loans	450 504	407 004	
	13	Investments - other STMT 8	470,591.	427,004.	405,972.
	14	Land, buildings, and equipment; basis			
		Less accumulated depreciation			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)	1,883,771.	1,860,459.	1,648,225.
		Accounts payable and accrued expenses			
	18	Grants payable	-		
w	19	Deferred revenue			
Liabilities	I				
藚	1	Loans from officers, directors, trustees, and other disqualified persons	· · · · · · · · · · · · · · · · · · ·		
Ë	21	Mortgages and other notes payable	-		
	22	Other liabilities (describe)			
	İ.,				
_	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
co.		and complete lines 24 through 26 and lines 30 and 31.			
ĕ	24	Unrestricted			
Ē	25	Temporarily restricted			
Ba	26	Permanently restricted		·	
5		Foundations that do not follow SFAS 117, check here			
Net Assets or Fund Balances		and complete lines 27 through 31.			
ō	27	Capital stock, trust principal, or current funds	0.	0.	
ets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
lss	1	· · · · · · · · · · · · · · · · · · ·	1,883,771.		
*	29	Retained earnings, accumulated income, endowment, or other funds		1,860,459.	
ž	30	Total net assets or fund balances	1,883,771.	1,860,459.	
	31	Total liabilities and net assets/fund balances	1,883,771.	1,860,459.	
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
				· ·	
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 3	30		
	(mus	t agree with end-of-year figure reported on prior year's return)		1	1,883,771.
2	Enter	amount from Part I, line 27a		2	<23,312.>
		rincreases not included in line 2 (itemize)		3	0.
		ines 1, 2, and 3		4	1,860,459.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	lumn (b), line 30	6	1,860,459.
			12.11		Form 990-PF (2012)
					(12012)

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Part IV Capital Gains	and Lo	sses for Tax on In	vestmen	t Income						
		ind(s) of property sold (e.g. or common stock, 200 shs			(b)	How a - Purc) - Don	cquired chase ation	(c) Date (mo., c	acquired lay, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH							P	VARI	ous	VARIOUS
b MERRILL LYNCH		-					P	VARI	OUS	VARIOUS
c SCG FUND INVES	TOR :	K-1 (2012)						VARI	OUS	VARIOUS
d SCG FUND INVES	TOR :	K-1 (2012)						VARI	OUS	VARIOUS
<u>e</u>										
(e) Gross sales price	(f)	Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss s (f) minus	
a 80,902.				61,52			_			19,378.
ь 61,147.				19,53	<u> 39.</u>					41,608.
C										3,975.
d			-			ļ				<u>9,186.</u>
<u>e</u>				10.00.1.00						
Complete only for assets showing									Col. (h) gain not less tha	
(i) F.M.V. as of 12/31/69	-	(j) Adjusted basis as of 12/31/69		xcess of col. (I) r col. (I), If any			ÇUI.	Losses	(from col.	(h))
_a										19,378.
<u>b</u>										41,608.
С										3,975.
<u>d</u>	<u> </u>								_	9,186.
e										
2 Capital gain net income or (net ca	pital loss	If gain, also enter If (loss), enter -0-	in Part I, line in Part I, line	7 27	}	2				74,147.
3 Net short-term capital gain or (los	s) as defi	ned in sections 1222(5) and	d (6):		,					
If gain, also enter in Part I, line 8,			, ,)					
If (loss), enter -0- in Part I, line 8 Part V Qualification U		section 4940(e) for			لل	3_	L		N/A	
If section 4940(d)(2) applies, leave the Was the foundation liable for the section of the sectio	ion 4942 ify under	tax on the distributable amosection 4940(e). Do not cor	mplete this pa	art.						Yes X No
	ach colui		Structions de	rore making any e				_		(4)
(a) Base period years Calendar year (or tax year beginnir	ng in)	(b) Adjusted qualifying dist		Net value of no		rıtable-			Distrit (col. (b) div	(d) oution ratio vided by col. (c))
2011			5,564.				0,791	•		.089880
2010			7,214.				9,528			.054161
2009			<u>1,812.</u>				4,497			.057375
2008			<u>5,390.</u>				<u>0,158</u>			.119401
2007		15.	1 <u>,555.</u>	<u> </u>		, 31	<u>2,945</u>	•		.065525
2 Total of line 1, column (d)								2		.386342
3 Average distribution ratio for the 5 the foundation has been in exister	-	•	n line 2 by 5,	or by the number	of ye	ars		3		.077268
4 Enter the net value of noncharitable	le-use ass	sets for 2012 from Part X, II	ne 5					4		1,638,878.
5 Multiply line 4 by line 3		·						5		126,633.
6 Enter 1% of net investment incom	e (1% of	rart I, line 27b)						6		1,205.
7 Add lines 5 and 6								7		127,838.
8 Enter qualifying distributions from If line 8 is equal to or greater than See the Part VI instructions.			1b, and comp	lete that part usin	g a 19	% tax r	ate.	8		143,039.
200504 40 05 40					-					orm 000 DE (2012)

NULSEN FAMILY FOUNDATION, INC. Form 990-PF (2012) C/O WASHINGTON PROPERTY COMPANY 20-0448228 Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) Part VI 1a Exempt operating foundations described in section 4940(d)(2), check here \(\bigcup \) and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here > X and enter 1% 1,205. of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 3 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-6 Credits/Payments: 3,657. a 2012 estimated tax payments and 2011 overpayment credited to 2012 b Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 6d 7 Total credits and payments. Add lines 6a through 6d 3,657. 8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached 8 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 2.452. 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 11 Enter the amount of line 10 to be: Credited to 2013 estimated tax 11 Part VII-A | Statements Regarding Activities Yes No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a X b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? 1b If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? 1c X d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year; _______0 . (2) On foundation managers. > \$ _ (1) On the foundation. > \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 X If "Yes," attach a detailed description of the activities 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a N/A b If "Yes," has it filed a tax return on Form 990-T for this year? 4b 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? X If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? X X 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. 8a Enter the states to which the foundation reports or with which it is registered (see instructions)

Form 990-PF (2012)

X

X

8Ь

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? if "Yes," attach a schedule listing their names and addresses

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar

of each state as required by General Instruction G? If "No," attach explanation

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

Form 4720, to determine if the foundation had excess business holdings in 2012.)

had not been removed from jeopardy before the first day of the tax year beginning in 2012?

223541 12-05-12

during the year?

___ Yes 🗓 No

N/A

3b

4a

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X

NULSEN FAMILY FOUNDATION					
orm 990-PF (2012) C/O WASHINGTON PROPERTY		<u>-</u>	20-04482	28	Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Ye	es X No	1	1
(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on, directly or indire				
any voter registration drive?			es X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	es X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section				
509(a)(1), (2), or (3), or section 4940(d)(2)?			es X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f				
the prevention of cruelty to children or animals?			es X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni		n Regulations			
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check h					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for					
expenditure responsibility for the grant?		//A	es L No		
If "Yes," attach the statement required by Regulations section 53.494	, ,				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on	<u></u>			ļ
a personal benefit contract?		Ye	es X No	_	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		<u> </u>	6b	X
If "Yes" to 6b, file Form 8870.		П.,	[**]	1	
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y6	es X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribution. About Officers Directors Trust		nagara Highl		7b	<u> </u>
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, roundation Ma	nagers, nigni	,		
List all officers, directors, trustees, foundation managers and their	compensation.	.			
, , , , , , , , , , , , , , , , , , , ,	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Exp	ense
(a) Name and address	hours per week devoted	(If not paid,	employee benefit plans and deferred	account allowa	, other
CHARLES K. NULSEN, III	to position DIRECTOR, PRE	enter -0-) S & TREAS	compensation	alluwa	11662
5301 ELLIOTT ROAD	DIRECTOR, FRE	D & IKEAD	OKEK		
BETHESDA, MD 20816	0.00	0.	0.		0.
	DIRECTOR, V PR		- 0.		
5301 ELLIOTT ROAD		BD & DECI			
BETHESDA, MD 20816	0.00	0.	0.		0.
Julius State	0.00	0.	- 0.		
Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."			
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average	(-) Composition	(d) Contributions to employee benefit plans and deferred	(e) Exp account,	ense
(a) warne and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	account, allowai	nces
NONE					
			İ		

Total number of other employees paid over \$50,000

Total. Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign fou	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	1,452,506.
b	Average of monthly cash balances	1b	16,777.
C	Fair market value of all other assets	1c	194,553.
d	Total (add lines 1a, b, and c)	1d	1,663,836.
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,663,836.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,958.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,638,878.
6	Minimum investment return. Enter 5% of line 5	6	81,944.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	81,944.
2a	Tax on investment income for 2012 from Part Vi, line 5		
b	Income tax for 2012. (This does not include the tax from Part VI.)	1	
C	Add lines 2a and 2b	2c	1,205.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	80,739.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	80,739.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	80,739.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	143,039.
þ	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	143,039.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	1,205.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	141,834.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies for	r the section

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

Distributable amount for 2012 from Part XI, Inte 7		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
Ine 7	Distributable amount for 2012 from Part XI.	Corpus	rears prior to 2011	2011	2012
2. Unasshabed recent, day, as of the and of 2012 a. Enter amount of 2010 only b. Total for pror years: 3. Excess distributions carryover, if any, to 2012; a. From 2008 2.6, 0.30. c. From 2009 2.3, 7.67. d. From 2011 2.2, 3.77. e. From 2011 7.0, 0.30. 1. Total of lines 3s through: 4. Qualifying distributions for 2012 from Part XII, lise 4: P. S. 1.43, 0.39. a. Applied to 2011, but not more than the 2a. b. Applied to undistributed income of prior Part XII, lise 4: P. S. 1.43, 0.39. c. Treated as distributions out of corpus (Electron required - see instructions) d. Applied 2012 distributable amount Remaining amount distributed out of corpus C. Freater and amount distributed out of corpus C. Freater and amount distributed out of corpus C. Freater and amount distributed out of corpus C. Enter the end total of each column as indicated below: T. Corpus Asit was 4.6, up 44 e-Subtract line and for mine 2b. C. Freater the amount of prior years' under the amount of prior years' under the amount of prior years' understibuted income. Subtract line 4b from line 2b. C. Freater the amount of prior years' understibuted morner for 7011. Subtract line 4b from line 2b. C. Freater the amount of prior years' understibuted morner for 7011. Subtract line 4b from line 2b. C. Freater the amount of prior years' understibuted morner for 7012. Subtract line 4b from line 2b. C. Freater the amount of prior years' understibuted morner for 7012. Subtract line 4b from line 2b. C. Freater the amount of prior years' understibuted amount - see instructions 0. Understibuted and schedulous out of corpus C. Freater the amount of prior years' understibuted amount - see instructions 0. Understibuted and schedulous out of corpus to statisty requirements imposed by section 1700, lifty or 4942(g)(1) C. Freater the amount of prior years' understibuted lines of rine 7 O. Section 1700, lifty or 4942(g)(1) C. Subtract lines 7 and 8 from line 8a Analysis of line 9: C. Freater from 2001 O. The section 1700, 0.30. C. Freater from 2001 Or on the first from 200					80,739.
3 Excess distributions carryover, if any, to 2012; a From 2007 b From 2008 26, 0.30. c From 2009 13, 7,67- d From 2010 12, 3,77- e From 2011 70, 0.30. 1 Total of lines 3s through e 4 Qualilying distributions for 2012 from Part XII, time 4: ► 5 143, 0.39. a Applied to 2011, but not more than the 2e Applied to 2011, but not more than the 2e Applied to undistributed moreme of priory versis (Electron required - see instructions) c Treated as distributions of order of the company of th	2 Undistributed income, if any, as of the end of 2012				· · · -
S Excess deributions carryover, if any, to 2012: a From 2007 b From 2008				0.	
3 Excess distributions carryover, if any, to 2012 a from 2007 b From 2008	b Total for prior years:				
a From 2007 b From 2008	Evene distributions corpusor if any to 2012:		0.		
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From 2019 13,767,					
4 From 2010					
# From 2011					
4 Qualifying distributions for 2012 from Part XII, tine 4: PS 143,039. a Appiled to 2011, but not more than line 2a b Appiled to Undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Appiled 102 distributable amount e Remaining amount distributed out of corpus 5 Excess destributions carryover applied to 2012 (for in minoral register an occlumin (s)) E treate as destributions carryover applied to 2012 (for in minoral register an occlumin (s)) E treate distributed income column (a)) E treate and line 3: 4, 4, and 4e Subtract line 5 Prior years' undistributed income. Subtract line 4b from line 2b C e Treat the amount of prior years' undistributed income for which a notice of destination of the service of the					
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C Treated as distributions out of corpus (Election required see instructions)	'''		_		
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d Excess from 2011 70,030.		İ			
e Excess from 2012 62 - 300 -	d Excess from 2011 70,030.				
Earm 000-DE (2012)	e Excess from 2012 62,300.				

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

223601 12-05-12

c Any submission deadlines:

b The form in which applications should be submitted and information and materials they should include:

Form 990-PF (2012) C/C

Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) recipient or substantial contributor a Paid during the year AUSTIN REAL ESTATE COUNCIL N/A PUBLIC OPERATIONS 98 SAN JACTINO BOULEVARD, SUITE 510 AUSTIN TX 78701 5,000. LOOMIS CHAFFEE ANNUAL FUND N/A PUBLIC OPERATIONS 4 BATCHELDER ROAD WINDSOR, CT 06095 1,000. CHILDREN'S NATIONAL MEDICAL CENTER N/A PUBLIC **OPERATIONS** 111 MICHIGAN AVENUE, NW WASHINGTON, DC 20010 11,500, CYSTIC FIBROSIS FOUNDATION N/A PUBLIC **OPERATIONS** 6931 ARLINGTON ROAD, 2ND FLOOR BETHESDA, MD 20814 2,000. EPISCOPAL HIGH SCHOOL PROMISE CAPITAL PUBLIC OPERATIONS CAMPAIGN 1200 NORTH QUAKER LANE ALEXANDRIA VA 22302 34 000 SEE CONTINUATION SHEET(S) ► 3a 135,550. b Approved for future payment NONE Total

Δ/I_A	Analysis	of Income	- Producing	Activities

enter gross amounts unless otherwise indicated.		business income		y section 512, 513, or 514	(e)
1 Program service revenue:	Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
a					
b					
c					
d			_		
e	l I				
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	672.	
4 Dividends and interest from securities			14	45,693.	
5 Net rental income or (loss) from real estate:			 		
a Debt-financed property			 - - 		
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property	 -		111	7 464	
7 Other investment income			14	7,464.	
8 Gain or (loss) from sales of assets other			1.0	74 147	
than inventory			18	74,147.	- ·
9 Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory		 	 		
1 Other revenue:					
a			++-		
b					
C					
d					
2 Subtotal. Add columns (b), (d), and (e)		0		127,976.	0.
3 Total. Add line 12, columns (b), (d), and (e)	 		<u>-•1 . 1</u>	13	127,976
See worksheet in line 13 instructions to verify calculations	s)				12//5/03
		anliahmant of 5	Evamet D.		
Part XVI-B Relationship of Activitie	es to the Accon	nplishment of E	=xempt Pt	ırposes	
Line No. Explain below how each activity for which	income is reported in o	column (e) of Part XVI	-A contributed	importantly to the accomp	lishment of
the foundation's exempt purposes (other t	han by providing fund	s for such purposes).			
			,		
	<u> </u>			·- ·	

1. Did the organization directly or indirectly emplaced programation of the Code (other than section 501(c)) organizations) or in section 527, relating to political organizations? 2. Transfers from the reporting foundation to a nuncharitable exempt organization of: (1) Cash (2) Other assets 5. Other transactions: (2) Purchases of assets to an noncharitable exempt organization (2) Purchases of assets to an anoncharitable exempt organization (3) Rented of clinibles, equipment, or other assets 4. (4) Reimbursement arrangements (5) Loss or long qualanties (5) Loss or long qualanties (6) Performance of services or membership or fundrasing solicitations (6) Performance of services or membership or fundrasing solicitations (7) Exemple of the continue, equipment, mailing lists, other assets, or paid employees (8) Performance of services or membership or fundration from the service of the services or services or membership or fundration from the service of the services or services or membership or fundration from the service of the services or services or membership or fundration from the service of the services or services or membership or fundration from the services of the services or services or membership or fundration from the services of the services of the services of the services or services or membership or fundration from the services of the services or services or membership or fundration from the services from the services of the services or services or membership or services or membership or services or membership or services or membership or services or membership or services or membership or services or membership or services or membership or services or membership or services or membership or services or membership or services	Pait AVII	Exempt Organ		iers 10 a	and Transactions a	ina Relations	nips with Nonchar	itabie)	
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b If Yes,* complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Sign Under penalties of		•	•		• •	zations described		٦٧٠٠	v	1
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N/A Under penalties of policy, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, terrect, and complete Declaration of properer (other than taxpayer) is based on all information of which preparer has any knowledge shown below (see instr.)? Signature of officer or trustee Print/Type preparer's name Preparer's signature Print/Type preparer's name Preparer's signature Print/Type preparer's name Preparer's signature Print's elf- employed Print's address ► 6500 ROCK SPRING DRIVE SUITE 200 BETHESDA, MD 20817 Phone no. 301-571-1900	U 11 163, 6				(b) Type of organization		c) Description of relationship	D		
Under penalties of pertug, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is the perfect, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer has any knowledge May the IRS discuss this return with the preparer shown below (see instr.)? X Yes No No No No Yes No No No No No No No No					(-, -, -		-,	<u> </u>		
And belief, it is true, threet, and complete Declaration of soarer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below (see instr.)? X Yes			-							
And belief, it is true, threet, and complete Declaration of soarer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below (see instr.)? X Yes										
And belief, it is true, threet, and complete Declaration of soarer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below (see instr.)? X Yes										
And belief, it is true, threet, and complete Declaration of soarer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below (see instr.)? X Yes										
Print/Type preparer's name Preparer's signature Date Check if self-employed							has any knowledge May 1	he IRS d	iscuss th	nis
Signature of officer or trustee Print/Type preparer's name Preparer's signature Preparer's signature Date Check	Sign	1/2/	611.0		1././	A	show	n below (prepare (see insti	()?
Paid Preparer's name Preparer's signature SAMIM BIRADAR Preparer Use Only Firm's name ▶ GROSSBERG COMPANY LLP Firm's address ▶ 6500 ROCK SPRING DRIVE SUITE 200 BETHESDA, MD 20817 Preparer's signature Date Check if self- employed P00822945 Firm's EIN ▶ 52-0807134 Phone no. 301-571-1900		Mana	Over		- 1/////3	Tres	LX	」Yes		No
Paid Preparer Use Only Firm's address ► 6500 ROCK SPRING DRIVE SUITE 200 BETHESDA, MD 20817 Self- employed P00822945 P00822945 P00822945 Po0822945 Po0822945 Po0822945 Po0822945 Po0822945 Po0822945 Poone no. 301-571-1900 Phone No. 301-571-1900	Sigi	,		December of the co			Chaok T of DTIN			
Preparer Use Only Firm's address ► 6500 ROCK SPRING DRIVE SUITE 200 BETHESDA, MD 20817 P00822945 Firm's EIN ► 52-0807134 Phone no. 301-571-1900		Fillio Type preparer's na	.me I	Lienater 2 2	ynature /					
Preparer Use Only Firm's name ► GROSSBERG COMPANY LLP Firm's address ► 6500 ROCK SPRING DRIVE SUITE 200 BETHESDA, MD 20817 Phone no. 301-571-1900	Paid	CAMIM DIDA	מגם	Jam	in hatololar	10/29/12	• • •	0 2 2	045	
Use Only Firm's address ► 6500 ROCK SPRING DRIVE SUITE 200 BETHESDA, MD 20817 Phone no. 301-571-1900	_			ADANTY	//ADV WWW/WY T.T.D	1901115				
Firm's address ► 6500 ROCK SPRING DRIVE SUITE 200 BETHESDA, MD 20817 Phone no. 301-571-1900	Use Only	Talli Shame > GRO	DDDEKG COM	TE WINT	TITE			U/I	J 4	
BETHESDA, MD 20817 Phone no. 301-571-1900	,	Firm's address ▶ 65	00 ROCK ST	PRINC	DRIVE SHITTE	200				
							Phone no. 301-5	71-	1900)
, · · · · · · · · · · · · · · · · · · ·										

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) Recipient If recipient is an individual, Foundation Purpose of grant or show any relationship to Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient EPISCOPAL HIGH SCHOOL ROLL CALL N/A PUBLIC **OPERATIONS** 1200 NORTH QUAKER LANE ALEXANDRIA, VA 22302 5,000, HOPECAM, INC. PUBLIC N/A OPERATIONS 12110 SUNSET HILLS RD., SUITE 100 RESTON, VA 20190 1,000. NORWOOD SCHOOL N/A PUBLIC OPERATIONS 8821 RIVER ROAD BETHESDA MD 20817 2,000. NEW LONDON HOSPITAL N/A PUBLIC **DPERATIONS** 273 COUNTY RD NEW LONDON, NH 03257 50,000. NEW COMMUNITY FOUNDATION N/A PVT. OP. FOUND.COLLEGE SCHOLARSHIP 614 S. STREET, NW WASHINGTON DC 20001 10,000. NEW COMMUNITY FOR CHILDREN N/A PUBLIC OPERATIONS 1722 6TH STREET NW WASHINGTON, DC 20001 1,000. ST. ALBANS/ANNUAL FUND N/A PUBLIC **OPERATIONS** MOUNT ST. ALBAN ;LISTTOTAL 10300 WASHINGTON DC 20016 7,000. HOUSE OF MERCY N/A PUBLIC **OPERATIONS** 8170 FLANNERY CT MANASSAS VA 20109 50, FIRST DESCENT N/A PUBLIC OPERATIONS 767 SANTA FE DRIVE 1,000. DENVER, CO 80204 MONTGOMERY PARKS FOUNDATION N/A PUBLIC **OPERATIONS** 9500 BRUNETT AVENUE SILVER SPRING, MD 20901 5,000. Total from continuation sheets 82 050.

FORM 990-PF INTEREST ON SAVIN	IGS AND TEM	PORARY CASH	INVESTMENTS	STATEMENT	1
SOURCE				AMOUNT	
MERRILL LYNCH #4015 SCG FUND INVESTOR, LLC K-1(201	.1)		-		18. 54.
TOTAL TO FORM 990-PF, PART I,	LINE 3, CO	DLUMN A	=	6	72.
FORM 990-PF DIVIDENDS	S AND INTER	REST FROM SEC	URITIES	STATEMENT	
SOURCE	GROSS		PITAL GAINS DIVIDENDS	COLUMN (A AMOUNT)
MERRILL LYNCH #4015 MERRILL LYNCH #4025 SCG FUND INVSTOR, LLC K-1(2011		13,448. 29,050. 3,195.	0. 0. 0.	13,4 29,0 3,1	50.
TOTAL TO FM 990-PF, PART I, LN	1 4	45,693.	0.	45,6	93
FORM 990-PF	OTHER I	INCOME		STATEMENT	3
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTE NET INCO	
SCG FUND INVESTOR K-1(2011)		7,464.	7,464	•	
TOTAL TO FORM 990-PF, PART I,	LINE 11	7,464.	7,464	•	
FORM 990-PF	ACCOUNTI	ING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	(D) CHARITAI E PURPOSI	
ACCOUNTING FEES	1,800.				00.
TO FORM 990-PF, PG 1, LN 16B	1,800.	900	•	9(00.

FORM 990-PF	TAX	ES		STATEMENT		
DESCRIPTION	(A) EXPENSES PER BOOKS	EXPENSES NET INVEST-		(C) ADJUSTEI NET INCOM		
FEDERAL TAXES PAID FOREIGN TAXES PAID - SCG	646.		0.			0.
FUND INVESTOR K-1(2012)	114.		0.			0.
TO FORM 990-PF, PG 1, LN 18 =	760.	:	0.			0.
FORM 990-PF	OTHER E	XPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(C) ADJUSTEI NET INCOM		
BANK SERVICE CHARGES INVESTMENT EXPENSES-SCG K-1	6,008. 7,170.				3,0 3,5	
TO FORM 990-PF, PG 1, LN 23	13,178.	6,	589.		6,5	89.
FORM 990-PF	CORPORAT	E STOCK			STATEMENT	7
DESCRIPTION			вос	K VALUE	FAIR MARKE	T
MICROSOFT CORP STOCK			1	,403,822.	1,212,6	20.
TOTAL TO FORM 990-PF, PART II	I, LINE 10B		1	.,403,822.	1,212,62	20.
FORM 990-PF	OTHER INV	ESTMENTS			STATEMENT	8
DESCRIPTION		LUATION ETHOD	вос	K VALUE	FAIR MARKE	r
MUTUAL FUNDS INVESTMENTS SCG FUND INVESTOR, LLC		FMV FMV		245,085. 181,919.	224,05 181,93	
TOTAL TO FORM 990-PF, PART II				427,004.	405,9	7.2

Form **8868**

(Rev. January 2013)
Department of the Treasury

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

OMB No. 1545-1709

Form 8868 (Rev. 1-2013)

interna	Hevende Service	are appr	ication for each return.							
• If v	you are filing for an Automatic 3-Month Extension, complete	te only Pa	rt I and check this box			X				
	you are filing for an Additional (Not Automatic) 3-Month Ex	_								
	ot complete Part II unless you have already been granted									
	tronic filing (e-file). You can electronically file Form 8868 if y					oration				
	ired to file Form 990-T), or an additional (not automatic) 3-mol									
•	ne to file any of the forms listed in Part I or Part II with the exc									
	onal Benefit Contracts, which must be sent to the IRS in pap									
	www.irs.gov/efile and click on e-file for Charities & Nonprofits		·							
Pa	Automatic 3-Month Extension of Time	. Only s	submit original (no copies ne	eded).						
A co	rporation required to file Form 990-T and requesting an autor	natic 6-mo	onth extension - check this box and o	complete						
Part	l only	•••••		•••••	>					
All of	her corporations (including 1120-C filers), partnerships, REM	ICs, and t	rusts must use Form 7004 to reques	t an exten	sion of time					
to file	income tax returns.									
Туре	or Name of exempt organization or other filer, see instru	Employer identification number (EIN) or								
print	NULSEN FAMILY FOUNDATION,									
.	C/O WASHINGTON PROPERTY COM	YVAAI		20-0448228						
File by due da	ste for Number, street, and room or suite no. If a P.O. box, see instructions.									
filing y return										
instruc	city, town or post office, state, and ZIP code. For a fo	reign add	ress, see instructions.							
	BETHESDA, MD 20814-2909									
Enter	r the Return code for the return that this application is for (file	a separa	te application for each return)			0 4				
										
Enter the Return code for the return that this application is for (file Application Is For Form 990 or Form 990-EZ Form 990-BL		Return	Application			Return				
Is For		Code	Is For							
Form	990 or Form 990-EZ	01	Form 990-T (corporation)			07				
		02	Form 1041-A			08				
	4720 (individual)	03	Form 4720			09				
	990-PF	04	Form 5227			10				
Form 990-T (sec. 401(a) or 408(a) trust)		05	Form 6069			11				
Form	990-T (trust other than above)	06	Form 8870			12				
	CHARLES K. NULS		222 2222		- 00011 00					
	ne books are in the care of \triangleright 4719 HAMPDEN LA	ME,		DA, <u>M</u>	D 20814-29	09				
	elephone No. ► 703-760-9500		FAX No. >							
	the organization does not have an office or place of business					با				
	this is for a Group Return, enter the organization's four digit (· 		• • • •					
	. If it is for part of the group, check this box				ers the extension is	for.				
1	I request an automatic 3-month (6 months for a corporation									
		organizai	tion return for the organization name	d above.	The extension					
	S for the organization's return for: ► X calendar year 2012 or	UST 15, 2013 , to file the exempt organization return for the organization named above. The extension organization's return for:								
	· -		d andina							
	tax year beginning	, and	a enaing		- ·					
_	If the tax year entered in line 1 is for less than 12 menths of	hack reser	na: Initial raturn III	Eupol rotur	-					
2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period										
	Change at accounting period									
30	If this application is for Form 990-BL 990-DE 990-T 4720 o	or 6069 or	oter the tentative tay lose any							
3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any									
h	nonrefundable credits. See instructions. 3a \$ If this application is for Form 990.95, 990.7, 4730, or 6069, enter any refundable credits and									
	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.									
С	Balance due. Subtract line 3b from line 3a. Include your par			3b_	_\$3	<u>,657.</u>				
•	by using EFTPS (Electronic Federal Tax Payment System).	•		3c	\$	0.				
Caurt					EO for payment inst					
	ution, if you are going to make an electronic fund withdrawai with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.					ution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.				

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 886	68 (Rev. 1-2013)					Page			
	are filing for an Additional (Not Automatic) 3-Month Ex	tension (complete only Part II and check this	hox		► X			
	nly complete Part II if you have already been granted an a		· ·		8868.				
	are filing for an Automatic 3-Month Extension, complet		·						
Part II				al (no c	opies need	ded).			
			Enter filer's	identifyi	ng number, s	see instructions			
Type or						ployer identification number (EIN) or			
print	NULSEN FAMILY FOUNDATION, INC.								
File by the						20-0448228			
due date for filing your	I NUMBEL SHEEL AND TOOK OF SUILE NO. IF A F O. DOX. SEE INSTRUCTIONS.					cial security number (SSN)			
return See	See 4719 HAMPDEN LANE, 3RD FLOOR					- · · · · · · · · · · · · · · · · · ·			
instructions	City, town or post office, state, and zir code. For a foreign address, see instructions								
	BETHESDA, MD 20814-2909		· · · · · · · · · · · · · · · · · · ·						
Enter the	Return code for the return that this application is for (file	a separa	te application for each return)			0 4			
	- · · -	1.	<u> </u>						
Applicat	ion	Return	Application			Return			
<u>Is For</u>		Code	ls For			Code			
-	O or Form 990-EZ	01	5 4044						
Form 990		02	Form 1041-A		-	08			
Form 990	20 (individual)	03	Form 4720			09			
	D-T (sec. 401(a) or 408(a) trust)	05	Form 5227 Form 6069			10			
	O-T (trust other than above)	06	Form 8870			12			
	o not complete Part II if you were not already granted	·		iously file	d Form 886				
<u> </u>	CHARLES K. NULS		natio o month extension on a prov	OGOLY III	<u> </u>				
• The b	ooks are in the care of ▶ 4719 HAMPDEN LA		3RD FLOOR - BETHES	DA, M	D 2081	4-2909			
	hone No ▶ 703-760-9500	•	FAX No. ▶						
-	organization does not have an office or place of business	s in the Ur	nited States, check this box						
	is for a Group Return, enter the organization's four digit (this is fo	r the whole g	roup, check this			
box 🕨	If it is for part of the group, check this box	and atta	ich a list with the names and EINs of	all memb	ers the exten	ision is for.			
4 I re	equest an additional 3-month extension of time until	NOVEM	BER 15, 2013.		-				
5 For	r calendar year 2012 , or other tax year beginning $_$, and ending	<u> </u>					
6 If ti	he tax year entered in line 5 is for less than 12 months, cl	heck reas	on: Initial return	Final i	eturn				
<u> </u>	Change in accounting period								
	State in detail why you need the extension								
	ADDITIONAL INFORMATION IS NEEDED IN ORDER TO FILE A COMPLETE AND								
<u>A(</u>	CCURATE RETURN								
									
	his application is for Form 990-BL, 990-PF, 990-T, 4720, c	or 6069, e	nter the tentative tax, less any	8a	s	000			
	nonrefundable credits. See instructions.					999			
	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated								
	tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868					4,177			
	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using					<u> </u>			
	EFTPS (Electronic Federal Tax Payment System). See instructions.					0 .			
			st be completed for Part II o	nlv.	\$				
Under pen	ialties of perjury, I declare that I have examined this form, includi correct, and complete, and that I am authorized to prepare this fo	ing accomp	•	-	f my knowledg	e and belief,			
				_	_				
Signature Title				Date	<u> </u>				

Form 8868 (Rev. 1-2013)