Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052 | **2012** | Open to public inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: J. C. KENNEDY FOUNDATION, INC.

A Employer identification number: 20-0424251

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 105720 | Room/suite

B Telephone number: (678) 645-4659

City or town, state, and ZIP code: ATLANTA, GA 30348

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 19,899,410.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED NOV 20 2013

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	10,500,082.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	305,359.	298,183.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	255,946.			STATEMENT 1
	b Gross sales price for all assets on line 6a 13,915,791.				
	7 Capital gain net income (from Part IV, line 2)		3,120,690.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	11,061,387.	3,418,873.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	450.	450.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	7,433.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	109,874.	109,037.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	117,757.	109,487.		0.
	25 Contributions, gifts, grants paid	457,994.			457,994.
	26 **Total expenses and disbursements.** Add lines 24 and 25	575,751.	109,487.		457,994.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	10,485,636.			
	b **Net investment income** (if negative, enter -0-)		3,309,386.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

5 G 20

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	811,102.	3,557,012.	3,557,012.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	272,253.	186,440.	199,912.
	b Investments - corporate stock STMT 8	5,783,168.	13,186,714.	14,328,079.
	c Investments - corporate bonds STMT 9	1,308,588.	1,671,227.	1,814,407.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	8,175,111.	18,601,393.	19,899,410.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,175,111.	18,601,393.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	8,175,111.	18,601,393.	
	31 **Total liabilities and net assets/fund balances**	8,175,111.	18,601,393.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,175,111.
2	Enter amount from Part I, line 27a	2	10,485,636.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,660,747.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	59,354.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,601,393.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE A		VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE A		VARIOUS	VARIOUS
c	LONG-TERM CAPITAL GAIN DISTRIBUTION		VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,517,721.		1,325,220.	192,501.
b	12,390,090.		9,469,881.	2,920,209.
c	7,980.			7,980.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				192,501.
b				2,920,209.
c				7,980.
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,120,690.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	427,750.	9,138,531.	.046807
2010	385,550.	8,558,431.	.045049
2009	480,370.	7,871,424.	.061027
2008	602,134.	9,975,393.	.060362
2007	477,183.	11,787,751.	.040481

2 **Total** of line 1, column (d)	2	.253726
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050745
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	12,018,304.
5 Multiply line 4 by line 3	5	609,869.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	33,094.
7 Add lines 5 and 6	7	642,963.
8 Enter qualifying distributions from Part XII, line 4	8	457,994.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	66,188.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	66,188.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	66,188.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 6,760.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 80,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	86,760.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	737.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	19,835.
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	19,835. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

223531
12-05-12

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COX ENTERPRISES, INC. Telephone no. ▶ (678) 645-0000

Located at ▶ 6205 PEACHTREE DUNWOODY ROAD; ATLANTA, GA ZIP+4 ▶ 30348

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b — Yes: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

223581 12-05-12

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	9,983,534.
b	Average of monthly cash balances			1b	2,217,790.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	12,201,324.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	12,201,324.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	183,020.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	12,018,304.
6	**Minimum investment return** Enter 5% of line 5			6	600,915.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	600,915.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	66,188.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	66,188.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	534,727.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	534,727.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	534,727.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	457,994.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	457,994.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	457,994.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				534,727.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			440,737.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 457,994.				
a Applied to 2011, but not more than line 2a			440,737.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				17,257.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				517,470.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JAMES C. KENNEDY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	N/A	SEE ATTACHED SCHEDULE	457,994.
Total			▶ 3a	457,994.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	305,359.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	255,946.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		561,305.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 561,305.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BROOK LESTER		11/11/13		P00650199
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 191 PEACHTREE ST., NE SUITE 2000 ATLANTA, GA 30303-1924			Phone no. (404) 220-1500	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.	OMB No 1545-0047 **2012**

Name of the organization	Employer identification number
J. C. KENNEDY FOUNDATION, INC.	20-0424251

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
J. C. KENNEDY FOUNDATION, INC.	20-0424251

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES C. KENNEDY P.O. BOX 530255 ATLANTA, GA 30353	$ 10,500,082.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
J. C. KENNEDY FOUNDATION, INC.	20-0424251

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE ATTACHED	$ 10,309,651.	VARIOUS
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
J. C. KENNEDY FOUNDATION, INC.	20-0424251

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

J. C Kennedy Foundatıon, Inc.
Securıties Receıved - Contributıons
For the year ended 12/31/2012

Date	Shares	Securıty	Avg Hı/Low value	FMV
9/10/2012	26,030	Macy's	40 235	1,047,317 05
9/10/2012	11,450	Amgen, Inc	84.355	965,864 75
9/10/2012	36,480	Valero Energy Corp	32 21	1,175,020 80
9/10/2012	47,130	Spirıt Aerosystems Hldgs	25 15	1,185,319 50
9/10/2012	29,210	Internatıonal Paper	35 0925	1,025,051 93
9/10/2012	16,870	PNC Financıal Services Group	64 335	1,085,331 45
9/10/2012	21,540	Aspen Insurance Hldgs	29.675	639,199 50
9/10/2012	30,950	Wells Fargo	34 765	1,075,976 75
9/10/2012	5,000	Chevron Corp	114 0717	570,358 50
9/10/2012	5,800	Monsanto Co	89 605	519,709 00
9/10/2012	27,300	Cisco Systems, Inc.	19.285	526,480 50
12/20/2012	19,100	EMC Corp	25 865	494,021 50
			Total	10,309,651 23

J C. Kennedy Foundation, Inc.
Schedule of Grants and Contributions Paid
2012

		Amount	Purpose
All Saint's Episcopal Church	$	100,000	General Operating
Buckhead Heritage Society	$	500	General Operating
Delta Wildlife	$	500	General Operating
Ducks Unlimited (ArtsMemphis)	$	5,000	General Operating
Empty Stocking Fund	$	750	General Operating
Fernbank Museum of Natural History	$	5,000	General Operating
Golden Harvest Food Bank	$	3,750	General Operating
Grand Teton	$	5,000	General Operating
Kid Country Learning Center	$	15,000	General Operating
Leukemia & Lymphoma Fdn	$	2,500	General Operating
Low Country Food Bank	$	3,750	General Operating
Masters Tournament Foundation	$	100,000	General Operating
Melanoma Research Foundation	$	5,000	General Operating
Montana Historical Society	$	200	General Operating
Montana Land Reliance	$	10,000	General Operating
Montana Wilderness Assoc.	$	5,000	General Operating
Nat'l Parks Conservation	$	1,000	General Operating
PERC	$	50,000	General Operating
Rails-to-Trails	$	3,000	General Operating
School for Field Studies	$	1,000	General Operating
Sheridan Arts Foundation	$	1,000	General Operating
Tall Timbers	$	10,000	General Operating
U S Sportsmen's Alliance	$	37,500	General Operating
United Way of Greater Atl	$	25,000	General Operating
University of Mississippi	$	12,544	General Operating
Westminster Schools	$	5,000	General Operating
Wild Salmon	$	50,000	General Operating
	$	457,994	

J. C. KENNEDY FOUNDATION, INC.

July 8, 2013

Mr. Ron Cross
Masters Tournament Foundation, Inc.
Post Office Box 2444
Augusta, GA 30903

Re: Grant to Masters Tournament Foundation, Inc.

Dear Mr. Cross:

I am pleased to inform you that the Trustees of the J. C. Kennedy Foundation have approved a grant to the Masters Tournament Foundation Inc. (MTF) for $100,000 in support of its stated mission and annual activities, which include initiatives aimed at promoting golf's domestic and international development. The Agreement will begin retroactively as of November 28, 2012, the date actual payment was issued.

This letter and its attachments outline the terms and conditions of accepting our grant. Please read all the terms and conditions carefully, sign, and return along with this signed contract letter no later than **July 31, 2013.**

The grant funds must be expended in full for the designated purpose(s) by December 31, 2013.

Upon signing this contract, your agency states that you agree to notify us if there is any change in your public charity status. In addition, you agree to provide a report on the expenditure of our grant to date by September 30, 2013, and a final report within six months after the end of the year in which all Grant funds have been expended. Each written report must contain two parts: (i) a narrative account and (ii) a financial account of what was accomplished by the Grant funds during the period covered by the report.

Congratulations on this recognition of your important efforts. We look forward to working with you during the coming year.

Sincerely,

Nancy K. Rigby
Vice President, Cox Foundations

General Grant Terms, Conditions and Understandings: the J.C. Kennedy Foundation (Foundation) is awarding this grant to you as the Grantee contingent upon the following:

Expenditure Responsibility.
This grant is an "expenditure responsibility" grant within the meaning of section 494S(h) of the Internal Revenue Code (Code).

The Masters Toumament Foundation, along with the USGA and PGA of America, announced in April the creation of a Drive, Chip and Putt Championship. This is an exciting initiative to grow the game of golf, which is at the heart of the MTF's mission. It is expected to reach over 15,000 kids in year one with 88 of them (44 boys and 44 girls) qualifying for a trip to Augusta National the Sunday before the 2014 Masters to compete in the Finals, which will also be broadcast on The Golf Channel.

As such, the Masters Tournament Foundation agrees to expend the $100,000 grant from the J. C. Kennedy Foundation exclusively for charitable purposes so as to enable the J. C. Kennedy Foundation to count the grant as a qualifying distribution within the meaning of Section 4942(g)(3) of the Code and, specifically, to distribute it in its entirety for the project described above, with the funds applied towards the 121 Drive, Chip and Putt Championship Qualifying sites throughout the U.S. MTF further agrees to make such other expenditures as to ensure that the Grant is deemed a distribution out of corpus by the Grantee and may be treated as a Section 4942 "qualifying distribution" by the J. C. Kennedy Foundation.

MTF will send the Foundation a receipt of the transaction(s) and provide access to any other documentation normally available through public records.

Expenditure of Funds:
This grant is made for the purpose outlined in the grant award letter and may not be expended for any other purpose without the Foundation's prior written approval.
To enable the Foundation to comply with U.S. tax laws, Grantee agrees that the Grant funds will not be used for any of the following purposes:

a. To carry on propaganda, or otherwise attempt to influence any legislation within the meaning of Section 4945(d)(1) of the U.S. Code;
b. To influence the outcome of any specific public election or to carry on, directly or indirectly, any voter registration drive (within the meaning of Section 4945(d)(2) of the U.S. Code;
c. To make grants to individuals for travel, study or similar purposes by such individuals (such as scholarships, fellowships or grants for research), unless such grants satisfy the requirements of Section 494S(g) of the U.S. Code;
d. To make any grant to any other organization that does not comply with the requirements of Section 4945(d)(4) of the U.S. Code;
e. To undertake any activity for any purpose other than the charitable purposes specified in Section 170(c)(2)(B} of the U.S. Code.

Return of Unused Funds:
Any Grant funds, and any income earned on those funds, that are not spent or committed for the purposes of the Grant, must be returned to the Foundation.

No Assignment or Delegation:
MTF may not assign, or otherwise transfer, their rights or delegate any of their obligations under this grant without prior written approval from the Foundation.

Records and Reports:
MTF is required to keep a record of all receipts and expenditures relating to this grant and to provide the Foundation with a written report summarizing the project promptly following the end of the period during which they are to use all grant funds. MTF is required to keep the financial records with respect to this grant for at least four years following the year in which all grant funds are fully expended.

Required Notification:
MTF is required to provide the Foundation with immediate written notification of: (1} any changes in their organization's tax-exempt status; (2} their inability to expend the grant for the purposes described in the grant award letter.

The undersigned certify that they are duly elected and authorized officers of the Grantee and that, as such, are authorized to accept this grant on behalf of the Grantee, to obligate the Grantee to observe all of the terms and conditions placed on this grant, and in connection with this grant to make, execute and deliver on behalf of the Grantee all grant agreements, representations, receipts, reports and other instruments of every kind.

ACCEPTED AND AGREED TO:
Masters Tournament Foundation Inc.

Billy Payne
William P. Payne
Board Chairman

Will Jones
E. William Jones, Jr.
Executive Director

Masters Tournament Foundation

July 23, 2013

Jennie Blake
Cox Enterprises, Inc.
6205 Peachtree Dunwoody Road
Atlanta, GA 30328

Dear Jennie,

This email is to confirm that the entire $100,000 grant from the J.C. Kennedy Foundation was applied to fund the 121 Drive, Chip and Putt Championship Qualifying sites and the checks have been processed and sent out as of today. This is consistent with the terms of our July 8, 2013 grant award letter and fulfills the reporting requirement. Please let me know if you have any questions.

Thanks again for your support of the Masters Tournament Foundation and best wishes to you for continued success.

All the best,

Ron Cross
Masters Tournament Foundation

Post Office Box 2444 • Augusta, Georgia 30903 • 706-729-3800

J C Kennedy Foundation, Inc
Attachment A
Schedule of Short Term Capital Gains and Losses
2012

Description	How Acquired	Acquisition Date	Sale Date	Gross Proceeds	Adjusted Basis	Gain (Loss)
Merrill Lynch 318	P	various	various	775,370	609,882	165,488
Merrill Lynch 351	P	various	various	240,939	196,761	44,177
Merrill Lynch 320	P	various	various	474,140	490,043	(15,903)
Merrill Lynch 322	P	various	various			-
Merrill Lynch 924	P	various	various	27,272	28,534	(1,262)
-						-
						-
						-
						-
						-
Total Short-Term Capital Gain				1,517,721	1,325,220	192,501

J C Kennedy Foundation, Inc
Schedule of Long Term Capital Gains and Losses
2012

Description	How Acquired	Acquisition Date	Sale Date	Gross Proceeds	Adjusted Basis	Gain (Loss)
Merrill Lynch 317	D	Various	Various	10,005,892	7,288,980	2,716,912
Bank of America Corp - Securities Litigation	P	11/26/2012	11/26/2012	31		31
Merrill Lynch 318	P	Various	Various	1,400,969	1,310,953	90,016
Merrill Lynch 351	P	Various	Various	441,999	351,247	90,753
Merrill Lynch 320	P	Various	Various	350,908	320,251	30,657
Merrill Lynch 322	P	Various	Various	106,821	112,637	(5,816)
GNM P485514 Principal Payment (ML 322)	P	1/28/2004	Various	714	757	(43)
GNM P628404 Principal Payment (ML 322)	P	8/4/2004	Various	5,747	6,123	(376)
GNM 652512 Principal Payment (ML 322)	P	10/31/2006	Various	5,787	6,734	(947)
FNMA P555528 Principal Payment (ML 322)	P	1/28/2004	Various	2,383	2,483	(101)
FNMA P742317 Principal Payment (ML 322)	P	2/11/2004	Various	3,259	3,421	(162)
FNMA P725690 Principal Payment (ML 322)	P	1/25/2009	Various	-	2,736	(2,736)
FNMA P725690 Principal Payment (ML 322)	P	6/18/2009	Various	16,281	14,364	1,917
FNMA P892370 Principal Payment (ML 322)	P	5/14/2007	Various	12,099	10,960	1,140
FNMA P831346 Principal Payment (ML 322)	P	11/6/2006	Various	4,191	3,978	213
FNMA P903676 Principal Payment (ML 322)	P	10/31/2006	Various	4,258	4,325	(67)
FNMA P256749 Principal Payment (ML 322)	P	11/6/2006	Various	13,629	13,471	158
FNMA P942291 Principal Payment (ML 322)	P	10/31/2006	Various	5,060	4,857	203
FNMA P960332 Principal Payment (ML 322)	P	11/13/2007	Various	4,223	5,075	(852)
FNMA P831398 Principal Payment (ML 322)	P	1/9/2008	Various	4,209	4,538	(329)
FNMA P606556 Principal Payment (ML 322)	P	1/28/2004	Various	1,631	1,992	(361)
						-
						-
						-
						-
						-
						-
						-
						-
Total Long-Term Capital Gain				12,390,090	9,469,881	2,920,209

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE A	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,517,721.	1,325,220.	0.	0.	192,501.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE A	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,390,090.	12,334,622.	0.	0.	55,468.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG-TERM CAPITAL GAIN DISTRIBUTION	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,980.	3.	0.	0.	7,977.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	255,946.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS AND INTEREST	305,359.	0.	305,359.
TOTAL TO FM 990-PF, PART I, LN 4	305,359.	0.	305,359.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	450.	450.		0.
TO FORM 990-PF, PG 1, LN 16B	450.	450.		0.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENT	7,433.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,433.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGER FEES	103,753.	103,753.		0.
ADMINISTRATIVE FEES	1,055.	1,055.		0.
FOREIGN TAX WITHHOLDING ON DIVIDENDS	4,229.	4,229.		0.
MISCELLANEOUS EXPENSE	837.	0.		0.
TO FORM 990-PF, PG 1, LN 23	109,874.	109,037.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION ON DONATED SECURITIES	59,354.
TOTAL TO FORM 990-PF, PART III, LINE 5	59,354.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOV'T OBLIGATIONS	X		186,440.	199,912.
TOTAL U.S. GOVERNMENT OBLIGATIONS			186,440.	199,912.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			186,440.	199,912.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	13,186,714.	14,328,079.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,186,714.	14,328,079.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,671,227.	1,814,407.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,671,227.	1,814,407.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES C. KENNEDY P.O. BOX 530255 ATLANTA, GA 30353	PRES/DIRECTOR 2.00	0.	0.	0.
BARBARA K. HARTY P.O. BOX 530255 ATLANTA, GA 30353	VP/DIRECTOR 0.00	0.	0.	0.
JAMES C. KENNEDY, JR. P.O. BOX 530255 ATLANTA, GA 30353	SEC'Y/TREAS/DIRECTOR 0.00	0.	0.	0.
NANCY RIGBY P.O. BOX 105720 ATLANTA, GA 30348	ASST SEC'Y 0.00	0.	0.	0.
CLAY K. KENNEDY P.O. BOX 530255 ATLANTA, GA 30353	DIRECTOR 0.00	0.	0.	0.
MACON CHERP P.O. BOX 530255 ATLANTA, GA 30353	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

J C KENNEDY FOUNDATION INC | Account Number: 706-02322 | **24-Hour Assistance: (800) MERRILL**

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.54	1.54		1.54		
BIF MONEY FUND	37,393.00	37,393.00	1.0000	37,393.00	15	.04
TOTAL		37,394.54		**37,394.54**	15	.04

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GNM P485514X 06 50%2016	01/28/04	220,676	2,552.87	109.4551	**2,619.86**	66.99	17.14	**156**	5.93
AMORTIZED FACTOR 0.010846440 AMORTIZED VALUE 2,393									
*MOODY'S: *** S&P: *** CUSIP: 36209YK31*									
FNMA P606556 06%2016	01/28/04	243,453	4,852.66	106.2770	**4,902.92**	50.26	33.87	**277**	5.64
AMORTIZED FACTOR 0.018949620 AMORTIZED VALUE 4,613									
*MOODY'S: *** S&P: *** CUSIP: 31388JZV0*									
FNMA P742317 05 50%2018	02/11/04	110,075	2,223.32	108.3380	**2,316.06**	92.74	24.82	**118**	5.07
AMORTIZED FACTOR 0.019421400 AMORTIZED VALUE 2,137									
*MOODY'S: *** S&P: *** CUSIP: 31402YVJ0*									
GNM P628404X 06 50%2018	08/04/04	103,298	25,900.79	111.0236	**26,996.97**	1,096.18	162.26	**1,581**	5.85
AMORTIZED FACTOR 0.235400730 AMORTIZED VALUE 24,316									
*MOODY'S: *** S&P: *** CUSIP: 36291HDH4*									
FNMA P555528 06%2033	01/28/04	132,841	6,477.99	111.6998	**6,970.17**	492.18	44.87	**375**	5.37
AMORTIZED FACTOR 0 046974130 AMORTIZED VALUE 6,240									
*MOODY'S: *** S&P: *** CUSIP: 31385XD95*									
FNMA P725690 06%2034	01/25/05	58,333	7,295.02	111.4518	7,867.38	572.36		424	5.38
AMORTIZED FACTOR 0.121012030 AMORTIZED VALUE 7,058									
*MOODY'S: *** S&P: *** CUSIP: 31402DF70*									
FNMA P725690 06%2034	06/15/09	300,000	38,300.31	111.4518	40,461.03	2,160.72		2,179	5.38
AMORTIZED VALUE 36,303									
Subtotal		*358,333*	*45,595.33*		***48,328.41***	*2,733.08*		***2,603***	*5.38*

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02322

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

GOVERNMENT AND AGENCY SECURITIES[1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA P831346 06%2036 *AMORTIZED FACTOR 0.221741420 AMORTIZED VALUE 9,362* *MOODY'S: *** S&P: *** CUSIP: 31407HTB2*	11/06/06	42,223	9,402.09	109.4810	**10,250.25**	848.16	66.07	**562**	5.48
FNMA P831398 06%2036 *AMORTIZED FACTOR 0.230071980 AMORTIZED VALUE 10,501* *MOODY'S: *** S&P: *** CUSIP: 31407HUX2*	01/09/08	45,645	10,742.03	110.4380	**11,597.80**	855.77	80.81	**631**	5.43
GNM P652512X 05 50%2036 *AMORTIZED FACTOR 0.201394690 AMORTIZED VALUE 12,427* *MOODY'S: *** S&P: *** CUSIP: 36292L3V4*	10/31/06	61,706	12,349.59	109.7386	**13,637.50**	1,287.91	85.48	**684**	5.01
FNMA P892370 06%2036 *AMORTIZED FACTOR 0.068896720 AMORTIZED VALUE 8,633* *MOODY'S: *** S&P: *** CUSIP: 31410NMT2*	05/07/07	125,314	8,701.17	109.4810	**9,452.29**	751.12	108.02	**519**	5.48
FNMA P903676 06%2036 *AMORTIZED FACTOR 0.127640330 AMORTIZED VALUE 7,692* *MOODY'S: *** S&P: *** CUSIP. 31411B6M0*	10/31/06	60,267	7,726.15	109.4810	**8,421.83**	695.68	59.18	**462**	5.48
FNMA P256749 06%2037 *AMORTIZED FACTOR 0.222355100 AMORTIZED VALUE 20,011* *MOODY'S: *** S&P. *** CUSIP: 31371NEW1*	05/17/07	90,000	20,108.89	109.4810	**21,909.29**	1,800.40	171.42	**1,201**	5.48
FNMA P942291 06%2037 *AMORTIZED FACTOR 0.175689250 AMORTIZED VALUE 8,784* *MOODY'S. *** S&P: *** CUSIP: 31413DKC0*	07/05/07	50,000	8,673.97	109.4810	**9,617.32**	943.35	70.03	**528**	5.48
FNMA P960332 06%2037 *AMORTIZED FACTOR 0.418186660 AMORTIZED VALUE 20,909* *MOODY'S. *** S&P: *** CUSIP: 31414ALM2*	11/02/07	50,000	21,133.13	109.4810	**22,891.75**	1,758.62	138.84	**1,255**	5.48
TOTAL		1,693,831	186,439.98		**199,912.42**	13,472.44	1,062.81	**10,952**	5.48

+

J C KENNEDY FOUNDATION INC Account Number: 706-02322 **24-Hour Assistance: (800) MERRILL**

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
AUD QUEENSLAND TREASURY *6.000% AUG 14 2013* *MOODY'S: AAA S&P: AAA CUSIP: 748305BD0*	05/08/07	50,000	41,215.35	105.8827	**52,941.35**	11,726.00	1,176.44	**3,115**	5.88
AUD AUSTRALIAN GOVT. *SER 125 6.250% JUN 15 2014* *MOODY'S: AAA S&P: *** CINS: Q0819ACX6*	10/26/10	50,000	51,243.90	109.1635	**54,581.75**	3,337.85	142.61	**3,245**	5.94
Δ JPMORGAN CHASE & CO *SUBORDINATED GLB 05.125% SEP 15 2014* *MOODY'S: A3 S&P: A- CUSIP: 46625HBV1* *ORIGINAL UNIT/TOTAL COST: 101.6730/30,501.90*	01/26/05	30,000	30,106.72	106.3540	**31,906.20**	1,799.48	452.71	**1,538**	4.81
NZD NEW ZEALAND GVT *6.000% APR 15 2015* *MOODY'S: AAA S&P: AA+ CINS: Q6750XHL5*	03/03/11	130,000	102,585.74	88.7697	**115,400.61**	12,814.87	1,361.25	**6,435**	5.57
NOK NORWEGIAN GOVT *5.000% MAY 15 2015* *MOODY'S: AAA S&P: AAA CINS: R63339FS0* *EST MKT PRICE AS OF 12/27/12*	02/15/11	500,000	92,752.37	19.4133	**97,066.50**	4,314.13	2,830.68	**4,490**	4.62
Δ CRED SUIS FB USA *BANK GUARANTEED GLB 05.125% AUG 15 2015* *MOODY'S: A1 S&P: A+ CUSIP: 22541LBK8* *ORIGINAL UNIT/TOTAL COST: 110.3130/55,156.50*	04/28/11	50,000	53,214.39	110.9810	**55,490.50**	2,276.11	968.06	**2,563**	4.61
MXN MEXICAN BONOS *BONDS SER M 08.000% DEC 17 2015* *MOODY'S: BAA1 S&P: A- CINS: P9767GZZ7*	04/06/10	2,800	24,001.68	8.3469	**23,371.32**	(630.36)	.10	**1,725**	7.37
ORACLE CORP/OZARK HLDG *GLB 05.250% JAN 15 2016* *MOODY'S: A1 S&P: A+ CUSIP: 68402LAC8*	05/07/07	50,000	49,427.00	113.1610	**56,580.50**	7,153.50	1,210.42	**2,625**	4.63

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02322

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CISCO SYSTEMS INC *GLB 05.500% FEB 22 2016* *MOODY'S: A1 S&P: A+ CUSIP: 17275RAC6*	06/08/06	45,000	43,730.10	114.3050	**51,437.25**	7,707.15	886.87	**2,475**	4.81
Δ GENERAL ELEC CAP CORP *02.950% MAY 09 2016* *MOODY'S: A1 S&P AA+ CUSIP: 36962G5C4* *ORIGINAL UNIT/TOTAL COST: 102 8980/51,449.00*	01/20/12	50,000	51,144.99	105.3370	**52,668.50**	1,523.51	213.06	**1,475**	2.80
Δ USD BARRICK GOLD COR *SER WI 2.9% FIXED MAY 30 2016* *MOODY'S: BAA1 S&P. BBB+< CUSIP: 067901AF5* *ORIGINAL UNIT/TOTAL COST: 103.1790/51,589.50*	01/20/12	50,000	51,260.19	104.9200	**52,460.00**	1,199.81	120.83	**1,450**	2.76
Δ CATERPILLAR INC *05.700% AUG 15 2016* *MOODY'S: A2 S&P: A CUSIP: 149123BM2* *ORIGINAL UNIT/TOTAL COST: 103.3400/20,668.00*	03/06/07	20,000	20,295.54	116.0100	**23,202.00**	2,906.46	430.67	**1,140**	4.91
EUR REP OF AUSTRIA *4.000% SEP 15 2016* *MOODY'S: AAA S&P: AA+ CINS A5260RFB4*	03/13/07	50,000	66,267.16	149.3035	**74,651.75**	8,384.59	772.98	**2,637**	3.53
MXN MEXICAN BONOS *SER M 7 250% DEC 15 2016* *MOODY'S: BAA1 S&P: A- CINS: P9767GW23*	11/08/12	4,000	33,075.00	8.3111	**33,244.40**	169.40	.68	**2,232**	6.71
Δ MORGAN STANLEY *NOTE SER GMTN GLB 05.450% JAN 09 2017* *MOODY'S: BAA1 S&P: A- CUSIP: 617446C23* *ORIGINAL UNIT/TOTAL COST: 106.9660/53,483.00*	04/28/11	50,000	52,541.04	110.6580	**55,329.00**	2,787.96	1,301.94	**2,725**	4.92

J C KENNEDY FOUNDATION INC | Account Number: 706-02322 | **24-Hour Assistance: (800) MERRILL**

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ MCDONALD'S CORP	05/22/08	35,000	35,549.90	121.4960	**42,523.60**	6,973.70	428.56	**2,030**	4.77
GLB 05.800% OCT 15 2017									
MOODY'S: A2 S&P: A CUSIP: 58013MEB6									
ORIGINAL UNIT/TOTAL COST: 102 7440/35,960 40									
Δ PRUDENTIAL FINANCIAL INC	04/07/08	40,000	40,537.08	119.9880	**47,995.20**	7,458.12	200.00	**2,400**	5.00
SER MTN 06.000% DEC 01 2017									
MOODY'S: BAA2 S&P: A CUSIP: 74432QBC8									
ORIGINAL UNIT/TOTAL COST: 102.3280/40,931.20									
Δ UNITED TECHNOLOGIES CORP	12/12/08	25,000	25,046.12	118.8610	**29,715.25**	4,669.13	59.72	**1,344**	4.52
05.375% DEC 15 2017									
MOODY'S: A2 S&P: A CUSIP: 913017BM0									
ORIGINAL UNIT/TOTAL COST: 100.3030/25,075.75									
AT&T INC	12/12/08	25,000	23,395.75	119.1290	**29,782.25**	6,386.50	572.92	**1,375**	4.61
GLB 05 500% FEB 01 2018									
MOODY'S: A2 S&P: A- CUSIP: 00206RAJ1									
Δ WACHOVIA CORP	03/02/11	50,000	54,466.01	119.8040	**59,902.00**	5,435.99	1,197.92	**2,875**	4.79
SER MTN 05.750% FEB 01 2018									
MOODY'S: A2 S&P: A+ CUSIP: 92976WBH8									
ORIGINAL UNIT/TOTAL COST: 111.7340/55,867.00									
Δ PEPSICO INC	03/02/11	50,000	53,717.00	118.6050	**59,302.50**	5,585.50	208.33	**2,500**	4.21
SENIOR NOTES 05 000% JUN 01 2018									
MOODY'S: AA3 S&P: A- CUSIP: 713448BH0									
ORIGINAL UNIT/TOTAL COST: 109.6340/54,817.00									
Δ E.I. DU PONT DE NEMOURS	04/28/11	50,000	55,854.01	123.4130	**61,706.50**	5,852.49	1,383.33	**3,000**	4.86
GLB 06.000% JUL 15 2018									
MOODY'S: A2 S&P: A CUSIP. 263534BT5									
ORIGINAL UNIT/TOTAL COST: 114.8090/57,404.50									

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02322

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ GOLDMAN SACHS GROUP INC *GLB 07.500% FEB 15 2019* *MOODY'S: A3 S&P: A- CUSIP. 38141EA25* *ORIGINAL UNIT/TOTAL COST: 117.2210/58,610.50*	03/02/11	50,000	56,917.68	125.8260	**62,913.00**	5,995.32	1,416.67	**3,750**	5.96
SEK SWEDISH GOVRNMNT *SER 1052 4.250% MAR 12 2019* *MOODY'S: AAA S&P· AAA CINS. W9478GSX2*	10/22/10	175,000	29,455.85	18.1495	**31,761.63**	2,305.78	914.62	**1,143**	3.59
Δ VERIZON COMMUNICATIONS *6.35% DUE 4/1/2019* *MOODY'S: A3 S&P· A- CUSIP: 92343VAV6* *ORIGINAL UNIT/TOTAL COST: 114.8660/57,433 00*	03/02/11	50,000	55,966.18	126.3780	**63,189.00**	7,222.82	793.75	**3,175**	5.02
CAD CANADIAN GOVERNMENT *BONDS 03 750% JUN 01 2019* *MOODY'S: AAA S&P: AAA CUSIP: 135087YR9*	12/11/09	40,000	39,328.95	113.8575	**45,543.00**	6,214.05	123.29	**1,507**	3.30
EUR NETHERLANDS GOVT *4 000% JUL 15 2019* *MOODY'S: AAA S&P. *** CINS: N45810CT8*	10/22/10	25,000	38,698.95	157.2587	**39,314.68**	615.73	610.44	**1,319**	3.35
Δ ANHEUSER-BUSCH INBEV WOR *COMPANY GUARNT GLB 05.000% APR 15 2020* *MOODY'S· A3 S&P· A< CUSIP: 03523TAV0* *ORIGINAL UNIT/TOTAL COST: 107 3970/53,698.50*	04/28/11	50,000	53,103.78	119.6670	**59,833.50**	6,729.72	527.78	**2,500**	4.17
Δ NEWS AMERICA INC *COMPANY GUARNT GLB 04.500% FEB 15 2021* *MOODY'S: BAA1 S&P: BBB+ CUSIP: 652482CB4* *ORIGINAL UNIT/TOTAL COST: 108.2400/54,120.00*	05/14/12	50,000	53,864.58	114.2450	**57,122.50**	3,257.92	850.00	**2,250**	3.93

+

J C KENNEDY FOUNDATION INC | Account Number: 706-02322 | **24-Hour Assistance: (800) MERRILL**

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ CAPITAL ONE FINANCIAL CO *GLB 04.750% JUL 15 2021* *MOODY'S: BAA1 S&P: BBB CUSIP: 14040HAY1* *ORIGINAL UNIT/TOTAL COST: 103.8720/51,936.00*	01/20/12	50,000	51,777.52	115.3160	**57,658.00**	5,880.48	1,095.14	**2,375**	4.11
CITIGROUP INC *GLB 04.500% JAN 14 2022* *MOODY'S. BAA2 S&P: A- CUSIP: 172967FT3*	01/20/12	50,000	48,281.00	111.5700	**55,785.00**	7,504.00	1,043.75	**2,250**	4.03
GBP TREASURY *4.000% MAR 07 2022* *MOODY'S: AAA S&P: *** CINS: G924504T2*	08/24/12	35,000	67,476.87	194.8081	**68,182.84**	705.97	722.94	**2,276**	3.33
EUR DEUTSCHLAND REP *1.750% JUL 04 2022* *MOODY'S: AAA S&P. *** CINS: D206592A1* *EST MKT PRICE AS OF 12/28/12*	06/28/12	30,000	38,183.83	137.5618	**41,268.54**	3,084.71	496.84	**693**	1.67
EUR BELGIUM KINGDOM *4.250% SEP 28 2022* *MOODY'S: *** S&P. *** CINS: B7108WAB9* *EST MKT PRICE AS OF 12/28/12*	11/09/12	45,000	67,069.74	156.8369	**70,576.61**	3,506.87	649.36	**2,522**	3.57
TOTAL		2,056,800	1,651,551.97		**1,814,407.23**	162,855.26	25,164.66	**81,154**	4.47

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,875,386.49	**2,051,714.19**	176,327.70	26,227.47	**92,120**	4.49

+

J C KENNEDY FOUNDATION INC   Account Number: 706-02868   **24-Hour Assistance: (800) MERRILL**

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	334,003	334,006	.07	19.86	**334,026**
Bank of America RI, N.A.	246,002	246,000	.07	14.62	**246,014**
TOTAL ML Bank Deposit Program	580,005			34.48	**580,040**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	1.80	1.80		**1.80**		
ML BANK DEPOSIT PROGRAM	580,040.00	580,040.00	1.0000	**580,040.00**	**406**	.07
TOTAL		580,041.80		**580,041.80**	**406**	.07

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
TOUCHSTONE SANDS CAP	46,072	582,810.80	12.5200	**576,821.44**	(5,989.36)	582,810	**(5,989)**		
SELECT GROWTH FUND									
SYMBOL: TSNAX Initial Purchase: 10/11/12									
Equity 100%									
.5690 Fractional Share		*7.20*	*12.5200*	***7.12***	*(0.08)*				
Subtotal (Equities)				*576,828.56*					

J C KENNEDY FOUNDATION INC   Account Number: 706-02873   **24-Hour Assistance: (800) MERRILL**

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
LOOMIS SAYLES STRATEGIC *INCOME FUND CLASS A* *SYMBOL: NEFZX Initial Purchase: 09/26/12* *Fixed Income 100%*	166,616	2,546,234.73	15.4700	**2,577,549.52**	31,314.79	2,499,991	**77,558**	**134,458**	5.21
9370 Fractional Share		*14.36*	*15.4700*	***14.50***	*.14*			***1***	*5.21*
Subtotal (Fixed Income)				*2,577,564.02*					
TOTAL		2,546,249.09		**2,577,564.02**	31,314.93		**77,558**	**134,459**	5.22

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	2,546,249.09	**2,577,564.02**	31,314.93		**134,459**	5.22

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Reinvestment*	*Income*	*Income Year To Date*
	Subtotal (Taxable Interest)					*15.75*
12/24	• Dividend		LOOMIS SAYLES STRATEGIC INCOME FUND CLASS A		27,218.35	

+

J C KENNEDY FOUNDATION INC | Account Number: 706-02885 | **24-Hour Assistance: (800) MERRILL**

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
DELAWARE DIVERSIFIED	214,907	2,034,779.69	9.3500	**2,009,380.45**	(25,399.24)	1,999,997	**9,382**	**73,062**	3.63
INCOME CL A									
SYMBOL- DPDFX Initial Purchase: 09/26/12									
Fixed Income 100%									
.1450 Fractional Share		*1.36*	*9 3500*	***1.36***				***1***	*3.63*
Subtotal (Fixed Income)				*2,009,381.81*					
TOTAL		2,034,781.05		**2,009,381.81**	(25,399.24)		**9,382**	**73,063**	3.64

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	2,034,781.05	**2,009,381.81**	(25,399.24)		**73,063**	3.64

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Reinvestment*	*Income*	*Income Year To Date*
	Subtotal (Taxable Interest)					*12.60*
12/24	• Dividend		DELAWARE DIVERSIFIED INCOME CL A		5,564.95	

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02317

24-Hour Assistance: (800) MERRILL

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	2,044,653	1,871,687	.07	111.29	2,240,635
Bank of America RI, N.A.	246,014	246,001	.07	14.63	246,003
TOTAL ML Bank Deposit Program	2,290,667			125.92	2,486,638

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	31.58	31.58		31.58		
ML BANK DEPOSIT PROGRAM	2,486,638.00	2,486,638.00	1.0000	2,486,638.00	1,741	.07
TOTAL		2,486,669.58		2,486,669.58	1,741	.07

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
SPIRIT AEROSYSTEMS HLDGS INC	SPR	08/08/11	6,200	15.5767	96,575.54	16.9700	105,214.00	8,638.46		
TOTAL					96,575.54		105,214.00	8,638.46		

RESEARCH RATINGS

Security	*Symbol*	*BofAML Research*	*Morningstar*	*S&P*
SPIRIT AEROSYSTEMS HLDGS	SPR	Buy (C19)	Hold	No Coverage

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

J C KENNEDY FOUNDATION INC

Account Number: 706-02318

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABERCROMBIE & FITCH CO	ANF	06/01/12	1,105	32.2130	35,595.37	47.9700	53,006.85	17,411.48	774	1.45
		08/02/12	1,530	29.0929	44,512.14	47.9700	73,394.10	28,881.96	1,071	1.45
		09/20/12	220	38.5999	8,491.98	47.9700	10,553.40	2,061.42	154	1.45
Subtotal			*2,855*		*88,599.49*		***136,954.35***	*48,354 86*	***1,999***	*1.45*
AECOM TECH CORP	ACM	08/18/11	1,925	18.9083	36,398.48	23.8000	45,815.00	9,416.52		
		09/13/11	1,395	21.1627	29,521.97	23.8000	33,201.00	3,679.03		
		11/17/11	1,875	20.9501	39,281.44	23.8000	44,625.00	5,343.56		
Subtotal			*5,195*		*105,201.89*		***123,641.00***	*18,439.11*		
AGILENT TECHNOLOGIES INC	A	05/30/12	900	41.3067	37,176.03	40.9400	36,846.00	(330.03)	360	.97
		07/26/12	640	36.6620	23,463.68	40.9400	26,201.60	2,737.92	256	.97
		08/06/12	505	39.6248	20,010.57	40.9400	20,674.70	664.13	202	.97
		08/16/12	600	37.8328	22,699.68	40.9400	24,564.00	1,864.32	240	.97
		11/20/12	715	36.6982	26,239.28	40.9400	29,272.10	3,032.82	286	.97
Subtotal			*3,360*		*129,589.24*		***137,558.40***	*7,969.16*	***1,344***	*.97*
ARCHER DANIELS MIDLD	ADM	11/29/10	25	28.8280	720.70	27.3900	684.75	(35.95)	18	2.55
		12/21/10	1,315	30.2190	39,737.99	27.3900	36,017.85	(3,720.14)	921	2.55
		02/11/11	760	36.1375	27,464.50	27.3900	20,816.40	(6,648.10)	532	2.55
		06/14/11	490	30.1274	14,762.43	27.3900	13,421.10	(1,341.33)	343	2.55
		09/01/11	335	28.5891	9,577.35	27.3900	9,175.65	(401.70)	235	2.55
Subtotal			*2,925*		*92,262.97*		***80,115.75***	*(12,147.22)*	***2,049***	*2.55*
ASPEN INSURANCE HLDS LTD	AHL	08/09/11	1,505	24.2150	36,443.58	32.0800	48,280.40	11,836.82	1,024	2.11
		08/18/11	1,200	24.9248	29,909.76	32.0800	38,496.00	8,586.24	816	2.11
Subtotal			*2,705*		*66,353.34*		***86,776.40***	*20,423.06*	***1,840***	*2.11*
ATLAS AIR WORLDWIDE HLDS *NEW COM STOC*	AAWW	03/16/12	315	48.2192	15,189.05	44.3200	13,960.80	(1,228.25)		
		03/19/12	570	48.4551	27,619.41	44.3200	25,262.40	(2,357.01)		
		08/02/12	755	46.0312	34,753.63	44.3200	33,461.60	(1,292.03)		
		08/06/12	95	51.1482	4,859.08	44.3200	4,210.40	(648.68)		
		11/19/12	295	41.9128	12,364.28	44.3200	13,074.40	710.12		
		11/20/12	350	41.9926	14,697.41	44.3200	15,512.00	814.59		
Subtotal			*2,380*		*109,482.86*		***105,481.60***	*(4,001.26)*		

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02318

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AVERY DENNISON CORP	AVY	02/02/12	1,435	28.9017	41,473 94	34.9200	50,110.20	8,636.26	1,550	3.09
		03/06/12	1,495	28.9273	43,246.46	34.9200	52,205.40	8,958.94	1,615	3.09
		03/16/12	740	29.8752	22,107.72	34.9200	25,840.80	3,733.08	800	3.09
Subtotal			*3,670*		*106,828.12*		***128,156.40***	*21,328.28*	***3,965***	*3.09*
AVNET INC	AVT	10/19/12	1,395	27.9071	38,930.54	30.6100	42,700.95	3,770.41		
		12/06/12	730	30.0836	21,961.10	30.6100	22,345.30	384.20		
		12/18/12	1,245	31.1351	38,763.32	30.6100	38,109.45	(653.87)		
Subtotal			*3,370*		*99,654.96*		***103,155.70***	*3,500.74*		
BAKER HUGHES INC	BHI	01/06/12	325	51.2158	16,645.14	40.8477	13,275.50	(3,369.64)	195	1.46
		01/09/12	405	51.1600	20,719.80	40.8477	16,543.32	(4,176.48)	243	1.46
		01/12/12	905	48.7598	44,127.62	40.8477	36,967.17	(7,160.45)	544	1.46
		02/24/12	340	52.3070	17,784.38	40.8477	13,888.22	(3,896.16)	204	1.46
		03/21/12	385	45.0483	17,343.60	40.8477	15,726.36	(1,617.24)	231	1.46
Subtotal			*2,360*		*116,620.54*		***96,400.57***	*(20,219.97)*	***1,417***	*1.46*
BARNES GROUP INC DE $.01	B	02/23/11	935	20.4874	19,155.81	22.4600	21,000.10	1,844.29	374	1.78
		02/24/11	1,015	20.7278	21,038.72	22.4600	22,796.90	1,758.18	406	1.78
		05/02/11	1,070	24.5337	26,251.06	22.4600	24,032.20	(2,218.86)	428	1.78
		05/03/11	715	24.8233	17,748.66	22.4600	16,058.90	(1,689.76)	286	1.78
		06/14/11	545	23.0659	12,570.92	22.4600	12,240.70	(330.22)	218	1.78
		08/10/11	400	21.1424	8,456.96	22.4600	8,984.00	527.04	160	1.78
Subtotal			*4,680*		*105,222.13*		***105,112.80***	*(109.33)*	***1,872***	*1.78*
BIG LOTS INC COM	BIG	08/30/12	1,380	30.2265	41,712.57	28.4600	39,274.80	(2,437.77)		
		10/24/12	765	28.9589	22,153.56	28.4600	21,771.90	(381.66)		
		12/04/12	555	30.1052	16,708.44	28.4600	15,795.30	(913.14)		
Subtotal			*2,700*		*80,574.57*		***76,842.00***	*(3,732.57)*		
BP PLC SPON ADR	BP	06/22/12	960	38.1343	36,609.02	41.6400	39,974.40	3,365.38	2,074	5.18
		07/26/12	420	40.9006	17,178.29	41.6400	17,488.80	310.51	908	5.18
Subtotal			*1,380*		*53,787.31*		***57,463.20***	*3,675.89*	***2,982***	*5.18*

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02318

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHESAPEAKE ENERGY OKLA	CHK	10/07/10	1,540	22.4057	34,504.93	16.6200	25,594.80	(8,910.13)	539	2.10
		11/04/10	1,460	22.0738	32,227.75	16.6200	24,265.20	(7,962.55)	511	2.10
		12/21/10	610	25.3053	15,436.29	16.6200	10,138.20	(5,298.09)	214	2.10
		02/11/11	250	30.5090	7,627.25	16.6200	4,155.00	(3,472.25)	88	2.10
Subtotal			*3,860*		*89,796.22*		***64,153.20***	*(25,643.02)*	***1,352***	*2.10*
COMMUNITY HEALTH SYS NEW	CYH	05/05/11	240	29.8940	7,174.56	30.7400	7,377.60	203.04		
		05/06/11	490	30.2043	14,800.11	30.7400	15,062.60	262.49		
		06/13/11	520	25.7633	13,396.92	30.7400	15,984.80	2,587.88		
		06/14/11	215	26.2606	5,646.03	30.7400	6,609.10	963.07		
		08/04/11	990	22.8391	22,610.71	30.7400	30,432.60	7,821.89		
		08/10/11	2,085	19.0256	39,668.38	30.7400	64,092.90	24,424.52		
Subtotal			*4,540*		*103,296.71*		***139,559.60***	*36,262.89*		
EATON CORP PLC	ETN	12/04/12	2,285	51.9056	118,604.30	54.1800	**123,801.30**	5,197.00	**3,474**	2.80
FIRST NIAGARA FINL GROUP *INC NEW*	FNFG	01/26/12	4,105	9.5979	39,399.38	7.9300	32,552.65	(6,846.73)	1,314	4.03
		03/02/12	4,775	9.6376	46,019.54	7.9300	37,865.75	(8,153.79)	1,528	4.03
		04/19/12	2,185	9.2831	20,283.79	7.9300	17,327.05	(2,956.74)	700	4.03
		06/28/12	3,640	7.5847	27,608.67	7.9300	28,865.20	1,256.53	1,165	4.03
		07/30/12	1,705	7.5180	12,818.19	7.9300	13,520.65	702.46	546	4.03
Subtotal			*16,410*		*146,129.57*		***130,131.30***	*(15,998.27)*	***5,253***	*4.03*
GENL DYNAMICS CORP COM	GD	09/25/12	620	66.5130	41,238.12	69.2700	42,947.40	1,709.28	1,265	2.94
		10/24/12	285	68.1475	19,422.04	69.2700	19,741.95	319.91	582	2.94
Subtotal			*905*		*60,660.16*		***62,689.35***	*2,029.19*	***1,847***	*2.94*
HEALTH MGMT ASSOCS INC A	HMA	11/07/12	3,700	8.3137	30,760.69	9.3200	34,484.00	3,723.31		
		11/08/12	1,130	8.1956	9,261.14	9.3200	10,531.60	1,270.46		
		11/08/12	4,780	8.1453	38,935.01	9.3200	44,549.60	5,614.59		
Subtotal			*9,610*		*78,956.84*		***89,565.20***	*10,608.36*		

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02318

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HOSPIRA INC	HSP	12/12/11	1,285	27.8054	35,729.94	31.2400	40,143.40	4,413.46		
		01/12/12	640	32.1482	20,574.91	31.2400	19,993.60	(581.31)		
		03/22/12	375	37.3194	13,994.78	31.2400	11,715.00	(2,279.78)		
		05/16/12	725	32.9288	23,873.45	31.2400	22,649.00	(1,224.45)		
Subtotal			*3,025*		*94,173.08*		***94,501.00***	*327.92*		
INTL PAPER CO	IP	11/30/10	1,050	24.9653	26,213.57	39.8400	41,832.00	15,618.43	1,260	3.01
		03/10/11	1,675	25.7689	43,162.91	39.8400	66,732.00	23,569.09	2,010	3.01
		06/17/11	385	26.7981	10,317.27	39.8400	15,338.40	5,021.13	462	3.01
		08/10/11	555	25.2525	14,015.14	39.8400	22,111.20	8,096.06	666	3.01
Subtotal			*3,665*		*93,708.89*		***146,013.60***	*52,304.71*	***4,398***	*3.01*
JOHNSON CONTROLS INC	JCI	05/30/12	1,205	30.5562	36,820.34	30.6700	36,957.35	137.01	916	2.47
		07/19/12	1,600	26.4023	42,243.68	30.6700	49,072.00	6,828.32	1,216	2.47
Subtotal			*2,805*		*79,064.02*		***86,029.35***	*6,965.33*	***2,132***	*2.47*
KENNAMETAL INC	KMT	12/14/12	600	39.2144	23,528.64	40.0000	24,000.00	471.36	384	1.60
		12/18/12	490	40.4515	19,821.24	40.0000	19,600.00	(221.24)	314	1.60
Subtotal			*1,090*		*43,349.88*		***43,600.00***	*250.12*	***698***	*1.60*
KINDRED HEALTHCARE INC	KND	08/10/11	2,855	12.5283	35,768.58	10.8200	30,891.10	(4,877.48)		
		08/18/11	2,215	13.0080	28,812.72	10.8200	23,966.30	(4,846.42)		
		03/06/12	1,760	9.0711	15,965.14	10.8200	19,043.20	3,078.06		
		03/07/12	645	9.3057	6,002.18	10.8200	6,978.90	976.72		
Subtotal			*7,475*		*86,548.62*		***80,879.50***	*(5,669.12)*		
MACYS INC	M	08/21/09	545	15.3938	8,389.67	39.0200	21,265.90	12,876.23	436	2.05
		11/06/09	1,505	19.1510	28,822.26	39.0200	58,725.10	29,902.84	1,204	2.05
		05/10/10	815	23.7748	19,376.54	39.0200	31,801.30	12,424.76	652	2.05
		02/25/11	400	23.4402	9,376.08	39.0200	15,608.00	6,231.92	320	2.05
Subtotal			*3,265*		*65,964.55*		***127,400.30***	*61,435.75*	***2,612***	*2.05*

J C KENNEDY FOUNDATION INC

Account Number: 706-02318

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
METLIFE INC COM	MET	12/12/08	1,050	29.1555	30,613.28	32.9400	34,587.00	3,973.72	777	2.24
		01/09/09	540	32.0410	17,302.19	32.9400	17,787.60	485.41	400	2.24
		01/15/09	855	26.7376	22,860.73	32.9400	28,163.70	5,302.97	633	2.24
		08/08/11	690	33.7905	23,315.51	32.9400	22,728.60	(586.91)	511	2.24
		07/26/12	880	29.3171	25,799.05	32.9400	28,987.20	3,188.15	652	2.24
Subtotal			*4,015*		*119,890.76*		***132,254.10***	*12,363.34*	***2,973***	*2.24*
PATTERSON UTI ENERGY INC	PTEN	10/16/08	1,180	11.6015	13,689.77	18.6300	21,983.40	8,293.63	236	1.07
		10/14/11	2,660	19.3006	51,339.86	18.6300	49,555.80	(1,784.06)	532	1.07
		12/12/11	1,310	19.7801	25,912.06	18.6300	24,405.30	(1,506.76)	262	1.07
		07/26/12	2,195	15.6550	34,362.73	18.6300	40,892.85	6,530.12	439	1.07
Subtotal			*7,345*		*125,304.42*		***136,837.35***	*11,532.93*	***1,469***	*1.07*
QUALITY SYSTEMS INC	QSII	10/19/12	1,280	18.1480	23,229.44	17.3600	**22,220.80**	(1,008.64)	**897**	4.03
RIO TINTO PLC SPNSRD ADR	RIO	09/20/12	830	50.1026	41,585.24	58.0900	48,214.70	6,629.46	1,374	2.84
		12/06/12	390	51.9892	20,275.79	58.0900	22,655.10	2,379.31	646	2.84
		12/18/12	260	57.4496	14,936.90	58.0900	15,103.40	166.50	431	2.84
Subtotal			*1,480*		*76,797.93*		***85,973.20***	*9,175.27*	***2,451***	*2.84*
SEALED AIR CORP (NEW)	SEE	03/02/12	2,095	19.7906	41,461.31	17.5100	36,683.45	(4,777.86)	1,090	2.96
		03/16/12	1,310	20.3705	26,685.36	17.5100	22,938.10	(3,747.26)	682	2.96
		04/04/12	965	20.0235	19,322.77	17.5100	16,897.15	(2,425.62)	502	2.96
		08/02/12	3,580	12.3785	44,315.03	17.5100	62,685.80	18,370.77	1,862	2.96
		09/20/12	185	16.2830	3,012.37	17.5100	3,239.35	226.98	97	2.96
Subtotal			*8,135*		*134,796.84*		***142,443.85***	*7,647.01*	***4,233***	*2.96*
TEREX CORP DEL NEW COM	TEX	06/04/10	1,040	21.2957	22,147.53	28.1100	29,234.40	7,086.87		
		06/14/11	1,180	26.0868	30,782.54	28.1100	33,169.80	2,387.26		
		08/10/11	1,695	16.0607	27,222.89	28.1100	47,646.45	20,423.56		
		10/05/11	1,090	11.0505	12,045.05	28.1100	30,639.90	18,594.85		
		05/30/12	1,025	17.4144	17,849.76	28.1100	28,812.75	10,962.99		
Subtotal			*6,030*		*110,047.77*		***169,503.30***	*59,455.53*		

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02318

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TEVA PHARMACTCL INDS ADR	TEVA	04/07/11	855	50.8298	43,459.48	37.3400	31,925.70	(11,533.78)	687	2.15
		04/21/11	450	45.9045	20,657.03	37.3400	16,803.00	(3,854.03)	362	2.15
		05/03/11	370	46.8900	17,349.30	37.3400	13,815.80	(3,533.50)	298	2.15
		08/04/11	565	41.5927	23,499.93	37.3400	21,097.10	(2,402.83)	454	2.15
		12/12/11	450	40.7272	18,327.24	37.3400	16,803.00	(1,524.24)	362	2.15
Subtotal			*2,690*		*123,292.98*		***100,444.60***	*(22,848.38)*	***2,163***	*2.15*
TEXAS INSTRUMENTS	TXN	10/10/08	1,235	18.6642	23,050.41	30.8900	38,149.15	15,098.74	1,038	2.71
		02/05/09	420	16.8759	7,087.88	30.8900	12,973.80	5,885.92	353	2.71
		04/21/09	1,960	17.4338	34,170.44	30.8900	60,544.40	26,373.96	1,647	2.71
Subtotal			*3,615*		*64,308.73*		***111,667.35***	*47,358.62*	***3,038***	*2.71*
TRUE RELIGION APPAREL IN	TRLG	12/12/12	985	24.0476	23,686.98	25.4200	25,038.70	1,351.72	788	3.14
		12/21/12	490	25.1028	12,300.42	25.4200	12,455.80	155.38	392	3.14
		12/24/12	245	24.9211	6,105.67	25.4200	6,227.90	122.23	196	3.14
Subtotal			*1,720*		*42,093.07*		***43,722.40***	*1,629.33*	***1,376***	*3.14*
VALERO ENERGY CORP NEW	VLO	04/13/10	1,495	19.6715	29,409.04	34.1200	51,009.40	21,600.36	1,047	2.05
		04/30/10	1,480	21.0607	31,169.98	34.1200	50,497.60	19,327.62	1,037	2.05
		05/10/10	1,715	19.5488	33,526.36	34.1200	58,515.80	24,989.44	1,201	2.05
Subtotal			*4,690*		*94,105.38*		***160,022.80***	*65,917.42*	***3,285***	*2.05*
WELLPOINT INC	WLP	07/30/12	765	54.7475	41,881.91	60.9200	46,603.80	4,721.89	880	1.88
		08/06/12	690	54.8766	37,864.92	60.9200	42,034.80	4,169.88	794	1.88
		09/20/12	770	58.7185	45,213.25	60.9200	46,908.40	1,695.15	886	1.88
Subtotal			*2,225*		*124,960.08*		***135,547.00***	*10,586.92*	***2,560***	*1.88*
WELLS FARGO & CO NEW DEL	WFC	10/15/08	1,185	34.0595	40,360.51	34.1800	40,503.30	142.79	1,043	2.57
		10/27/08	1,000	32.0699	32,069.90	34.1800	34,180.00	2,110.10	880	2.57
		11/07/08	240	27.0200	6,484.80	34.1800	8,203.20	1,718.40	212	2.57
		11/07/08	130	27.0000	3,510.00	34.1800	4,443.40	933.40	115	2.57
		02/05/09	390	16.3103	6,361.02	34.1800	13,330.20	6,969.18	344	2.57
		02/25/11	290	32.6567	9,470.47	34.1800	9,912.20	441.73	256	2.57
Subtotal			*3,235*		*98,256.70*		***110,572.30***	*12,315.60*	***2,850***	*2.57*
TOTAL					3,351,514.36		**3,777,190.92**	425,676.56	**66,529**	1.76

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02320

MERRILL LYNCH CONSULTS SERVICE

December 01, 2012 - December 31, 2012

YOUR INVESTMENT MANAGER - WILLIAM BLAIR & CO INTL GROWTH

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	53,770	63,092	.10	5.35	**28,709**
TOTAL ML Bank Deposit Program	53,770			5.35	**28,709**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	97.20	97.20		**97.20**		
ML BANK DEPOSIT PROGRAM	28,709.00	28,709.00	1.0000	**28,709.00**	**29**	.10
TOTAL		28,806.20		**28,806.20**	**29**	.10

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACCENTURE PLC SHS	ACN	10/01/08	48	36.4733	1,750.72	66.5000	3,192.00	1,441.28	78	2.43
		10/13/08	117	32.4441	3,795.96	66.5000	7,780.50	3,984.54	190	2.43
		07/29/11	133	59.4806	7,910.93	66.5000	8,844.50	933.57	216	2.43
		03/27/12	162	65.0775	10,542.56	66.5000	10,773.00	230.44	263	2.43
		07/20/12	64	58.9098	3,770.23	66.5000	4,256.00	485.77	104	2.43
Subtotal			*524*		*27,770.40*		***34,846.00***	*7,075.60*	***851***	*2.43*

J C KENNEDY FOUNDATION INC

Account Number: 706-02320

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ANHEUSER-BUSCH INBEV ADR	BUD	11/24/10	17	59.0352	1,003.60	87.4100	1,485.97	482.37	22	1.47
		03/08/11	113	57.2174	6,465.57	87.4100	9,877.33	3,411.76	146	1.47
Subtotal			*130*		*7,469.17*		***11,363.30***	*3,894.13*	***168***	*1.47*
ARM HLDGS PLC SPD ADR	ARMH	01/17/12	447	26.7738	11,967.93	37.8300	16,910.01	4,942.08	71	.41
		07/20/12	314	23.3483	7,331.37	37.8300	11,878.62	4,547.25	50	.41
Subtotal			*761*		*19,299.30*		***28,788.63***	*9,489.33*	***121***	*.41*
AXA -SPONS ADR	AXAHY	10/14/09	89	28.4725	2,534.06	18.2200	1,621.58	(912.48)	66	4.01
		10/15/09	446	28.5269	12,723.02	18.2200	8,126.12	(4,596.90)	327	4.01
		03/19/10	238	21.3568	5,082.92	18.2200	4,336.36	(746.56)	175	4.01
		01/19/11	192	19.6003	3,763.26	18.2200	3,498.24	(265.02)	141	4.01
Subtotal			*965*		*24,103.26*		***17,582.30***	*(6,520.96)*	***709***	*4.01*
BASF SE SPONSORED ADR	BASFY	02/02/11	136	80.2296	10,911.23	95.0000	12,920.00	2,008.77	329	2.53
		05/06/11	40	95.0510	3,802.04	95.0000	3,800.00	(2.04)	97	2.53
		01/19/12	173	76.0464	13,156.04	95.0000	16,435.00	3,278.96	418	2.53
Subtotal			*349*		*27,869.31*		***33,155.00***	*5,285.69*	***844***	*2.53*
BAYER AG SP ADR	BAYRY	01/20/12	349	69.2685	24,174.71	95.9200	**33,476.08**	9,301.37	**545**	1.62
BG GROUP PLC SPON ADR	BRGYY	03/01/06	990	11.9655	11,845.88	16.7100	16,542.90	4,697.02	246	1.48
		09/17/12	347	21.1157	7,327.18	16.7100	5,798.37	(1,528.81)	87	1.48
Subtotal			*1,337*		*19,173.06*		***22,341.27***	*3,168.21*	***333***	*1.48*
BHP BILLITON LTD ADR	BHP	12/22/09	73	73.2528	5,347.46	78.4200	5,724.66	377.20	164	2.85
		03/11/10	71	78.3343	5,561.74	78.4200	5,567.82	6.08	160	2.85
		11/23/10	99	83.3503	8,251.68	78.4200	7,763.58	(488.10)	222	2.85
		01/20/11	71	87.3270	6,200.22	78.4200	5,567.82	(632.40)	160	2.85
		04/18/11	80	97.2688	7,781.51	78.4200	6,273.60	(1,507.91)	180	2.85
Subtotal			*394*		*33,142 61*		***30,897.48***	*(2,245.13)*	***886***	*2.85*
BNP PARIBAS SPONSORD ADR	BNPQY	10/19/11	971	21.8125	21,179.94	29.2100	**28,362.91**	7,182.97	**507**	1.78

J C KENNEDY FOUNDATION INC

Account Number: 706-02320

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BROOKFIELD ASSET MGMT	BAM	04/26/07	5	38.0700	190.35	36.6500	183.25	(7.10)	3	1.52
INC CL A		04/27/07	219	38.0300	8,328.57	36.6500	8,026.35	(302.22)	123	1.52
		08/08/07	271	34.5030	9,350.34	36.6500	9,932.15	581.81	152	1.52
		11/30/07	102	35.9689	3,668.83	36.6500	3,738.30	69.47	58	1.52
		12/03/07	203	36.1591	7,340.30	36.6500	7,439.95	99.65	114	1.52
		09/03/08	22	31.6486	696.27	36.6500	806.30	110.03	13	1.52
Subtotal			*822*		*29,574.66*		***30,126.30***	*551.64*	***463***	*1.52*
BURBERRY GROP PLC-SP ADR	BURBY	01/03/12	310	39.3459	12,197.23	40.7800	12,641.80	444.57	241	1.90
		10/05/12	204	33.5374	6,841.63	40.7800	8,319.12	1,477.49	159	1.90
Subtotal			*514*		*19,038.86*		***20,960.92***	*1,922.06*	***400***	*1.90*
CANADIAN NATL RAILWAY CO	CNI	03/01/06	176	47.5654	8,371.52	91.0100	16,017.76	7,646.24	266	1.65
		11/07/06	108	48.5501	5,243.42	91.0100	9,829.08	4,585.66	163	1.65
		09/03/08	19	51.8026	984.25	91.0100	1,729.19	744.94	29	1.65
Subtotal			*303*		*14,599.19*		***27,576.03***	*12,976.84*	***458***	*1.65*
CHINA MOBILE LTD SPN ADR	CHL	01/13/12	290	48.5940	14,092.26	58.7200	17,028.80	2,936.54	569	3.33
		02/15/12	101	52.0367	5,255.71	58.7200	5,930.72	675.01	198	3.33
Subtotal			*391*		*19,347.97*		***22,959.52***	*3,611.55*	***767***	*3.33*
CNOOC LTD ADR	CEO	02/09/12	85	225.2601	19,147.11	220.0000	**18,700.00**	(447.11)	**425**	2.26
COMPASS GROUP PLC ADR	CMPGY	06/06/11	1,838	9.7571	17,933.55	11.9800	22,019.24	4,085.69	517	2.34
		08/16/11	1,104	8.8740	9,796.90	11.9800	13,225.92	3,429.02	311	2.34
Subtotal			*2,942*		*27,730.45*		***35,245.16***	*7,514.71*	***828***	*2.34*
COPA HOLDINGS S A CL A	CPA	07/22/10	56	48.5739	2,720.14	99.4500	5,569.20	2,849.06	244	4.37
		09/12/11	42	67.5802	2,838.37	99.4500	4,176.90	1,338.53	183	4.37
		08/09/12	45	77.1200	3,470.40	99.4500	4,475.25	1,004.85	196	4.37
Subtotal			*143*		*9,028.91*		***14,221.35***	*5,192.44*	***623***	*4.37*
DAITO TR CONSTRUCTION CO *LTD SHS*	DITFY	05/07/12	1,372	23.3701	32,063.78	23.5300	**32,283.16**	219.38	**1,094**	3.38

J C KENNEDY FOUNDATION INC — Account Number: 706-02320

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DASSAULT SYS SA SPN ADR	DASTY	04/05/12	50	89.4464	4,472.32	113.0900	5,654.50	1,182.18	31	.53
		04/10/12	172	88.7398	15,263.26	113.0900	19,451.48	4,188.22	105	.53
		11/23/12	90	108.3535	9,751.82	113.0900	10,178.10	426.28	55	.53
Subtotal			*312*		*29,487.40*		***35,284.08***	*5,796.68*	***191***	*.53*
DIAGEO PLC SPSD ADR NEW	DEO	08/04/11	159	78.1416	12,424.53	116.5800	18,536.22	6,111.69	441	2.37
		12/30/11	25	87.4256	2,185.64	116.5800	2,914.50	728.86	70	2.37
		01/03/12	73	88.1301	6,433.50	116.5800	8,510.34	2,076.84	203	2.37
Subtotal			*257*		*21,043.67*		***29,961.06***	*8,917.39*	***714***	*2.37*
ESSILOR INTL SA ADR	ESLOY	01/03/12	329	36.3110	11,946.32	51.1800	16,838.22	4,891.90	131	.77
		01/04/12	182	36.3303	6,612.13	51.1800	9,314.76	2,702.63	73	.77
Subtotal			*511*		*18,558.45*		***26,152.98***	*7,594.53*	***204***	*.77*
EXPERIAN PLC SP ADR	EXPGY	07/02/09	629	7.4868	4,709.26	16.0600	10,101.74	5,392.48	184	1.81
		07/06/09	540	7.3889	3,990.01	16.0600	8,672.40	4,682.39	158	1.81
		07/07/09	160	7.4811	1,196.98	16.0600	2,569.60	1,372.62	47	1.81
		08/03/09	526	8.4038	4,420.45	16.0600	8,447.56	4,027.11	154	1.81
		08/04/09	60	8.4200	505.20	16.0600	963.60	458.40	18	1.81
		08/05/09	47	8.5195	400.42	16.0600	754.82	354.40	14	1.81
		08/06/09	51	8.4647	431.70	16.0600	819.06	387.36	15	1.81
Subtotal			*2,013*		*15,654.02*		***32,328.78***	*16,674.76*	***590***	*1.81*
FOMENTO ECNMCO MEX SPADR *SAB DE CV*	FMX	12/18/12	163	101.3026	16,512.34	100.7000	16,414.10	(98.24)	228	1.38
		12/19/12	114	101.2505	11,542.56	100.7000	11,479.80	(62.76)	160	1.38
Subtotal			*277*		*28,054.90*		***27,893.90***	*(161.00)*	***388***	*1.38*
FRESENIUS SE& CO-SPN ADR	FSNUY	06/13/12	1,893	12.6353	23,918.81	14.4000	27,259.20	3,340.39	188	.68
		07/24/12	609	12.8401	7,819.68	14.4000	8,769.60	949.92	61	.68
Subtotal			*2,502*		*31,738.49*		***36,028.80***	*4,290.31*	***249***	*.68*
FUJI HEAVY INDS LTD ADR	FUJHY	12/26/12	854	25.2501	21,563.59	25.2100	**21,529.34**	(34.25)	**147**	.68

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02320

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GOLDCORP INC	GG	02/20/09	198	31.9233	6,320.83	36.7000	7,266.60	945.77	107	1.47
		12/23/09	128	40.4342	5,175.59	36.7000	4,697.60	(477.99)	70	1.47
		09/09/11	124	55.7267	6,910.12	36.7000	4,550.80	(2,359.32)	67	1.47
		06/29/12	131	37.2568	4,880.65	36.7000	4,807.70	(72.95)	71	1.47
		12/12/12	233	37.5218	8,742.58	36.7000	8,551.10	(191.48)	126	1.47
Subtotal			*814*		*32,029.77*		***29,873.80***	*(2,155.97)*	***441***	*1.47*
GRUPO FINANCIERO SANTNDE *MEXICO S A B DE C V*	BSMX	09/28/12	1,695	13.5689	22,999.29	16.1800	**27,425.10**	4,425.81		
HSBC HLDG PLC SP ADR	HBC	04/23/09	105	34.1970	3,590.69	53.0700	5,572.35	1,981.66	263	4.71
		04/24/09	90	34.7626	3,128.64	53.0700	4,776.30	1,647.66	225	4.71
		05/04/09	189	36.9613	6,985.69	53.0700	10,030.23	3,044.54	473	4.71
		12/03/12	370	51.1631	18,930.35	53.0700	19,635.90	705.55	926	4.71
Subtotal			*754*		*32,635.37*		***40,014.78***	*7,379.41*	***1,887***	*4.71*
INTERCONTINENTAL HOTELS *GROUP PLC SHS SP ADR*	IHG	07/27/10	160	18.5848	2,973.58	27.8200	4,451.20	1,477.62	100	2.23
		07/28/10	481	18.6267	8,959.47	27.8200	13,381.42	4,421.95	299	2.23
		01/17/12	127	20.6714	2,625.28	27.8200	3,533.14	907.86	79	2.23
		01/18/12	96	21.0923	2,024.87	27.8200	2,670.72	645.85	60	2.23
Subtotal			*864*		*16,583.20*		***24,036.48***	*7,453.28*	***538***	*2.23*
KEPPEL LTD SPONS ADR	KPELY	07/24/12	1,070	17.8922	19,144.76	18.2600	**19,538.20**	393.44	**753**	3.84
L OREAL CO ADR	LRLCY	06/28/12	609	22.0880	13,451.65	27.9800	**17,039.82**	3,588.17	**249**	1.45
MITSUBISHI ESTATE ADR	MITEY	02/21/12	1,064	18.0554	19,211.05	23.9400	**25,472.16**	6,261.11	**112**	.43
NESTLE S A REP RG SH ADR	NSRGY	08/25/11	211	62.1052	13,104.20	65.1700	13,750.87	646.67	374	2.71
		09/06/11	58	63.8717	3,704.56✦	65.1700	3,779.86	75.30	103	2.71
		09/08/11	113	64.0695	7,239.86✦	65.1700	7,364.21	124.35	201	2.71
Subtotal			*382*		*24,048.62*		***24,894.94***	*846.32*	***678***	*2.71*

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02320

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NOVO NORDISK A S ADR	NVO	02/19/08	41	65.8358	2,699.27	163.2100	6,691.61	3,992.34	76	1.12
		07/21/08	72	62.4969	4,499.78	163.2100	11,751.12	7,251.34	132	1.12
		09/03/08	54	55.0012	2,970.07	163.2100	8,813.34	5,843.27	99	1.12
Subtotal			*167*		*10,169.12*		***27,256.07***	*17,086.95*	***307***	*1.12*
ORIX CORPORATION SP ADR	IX	02/02/12	213	48.7953	10,393.40	56.6400	12,064.32	1,670.92	113	.93
		02/09/12	197	49.4991	9,751.34	56.6400	11,158.08	1,406.74	105	.93
		11/01/12	108	51.5126	5,563.37	56.6400	6,117.12	553.75	58	.93
Subtotal			*518*		*25,708.11*		***29,339.52***	*3,631.41*	***276***	*.93*
PEARSON SPONSORED ADR	PSO	07/22/11	1,471	19.1312	28,142.14	19.5400	28,743.34	601.20	1,021	3.55
		08/01/12	136	19.2214	2,614.12	19.5400	2,657.44	43.32	95	3.55
Subtotal			*1,607*		*30,756.26*		***31,400.78***	*644.52*	***1,116***	*3.55*
PRUDENTIAL PLC ADR	PUK	03/16/11	258	21.5016	5,547.42	28.5500	7,365.90	1,818.48	210	2.84
		03/17/11	271	22.3133	6,046.93	28.5500	7,737.05	1,690.12	221	2.84
		05/06/11	174	24.6370	4,286.84	28.5500	4,967.70	680.86	142	2.84
		05/09/11	160	24.4405	3,910.48	28.5500	4,568.00	657.52	130	2.84
		05/10/11	76	25.1451	1,911.03	28.5500	2,169.80	258.77	62	2.84
		05/11/11	240	24.9609	5,990.62	28.5500	6,852.00	861.38	195	2.84
Subtotal			*1,179*		*27,693.32*		***33,660.45***	*5,967.13*	***960***	*2.84*
ROCHE HLDG LTD SPN ADR	RHHBY	09/21/12	224	48.1669	10,789.39	50.5000	11,312.00	522.61	346	3.05
		09/24/12	395	47.7360	18,855.72	50.5000	19,947.50	1,091.78	610	3.05
Subtotal			*619*		*29,645.11*		***31,259.50***	*1,614.39*	***956***	*3.05*
ROLLS ROYCE GRP SPN ADR	RYCEY	10/13/09	4	35.5000	142.00	71.7900	287.16	145.16		
		10/14/09	372	36.3711	13,530.07	71.7900	26,705.88	13,175.81		
		11/06/09	145	36.3342	5,268.46	71.7900	10,409.55	5,141.09		
Subtotal			*521*		*18,940.53*		***37,402.59***	*18,462.06*		

J C KENNEDY FOUNDATION INC   Account Number: 706-02320

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RYANAIR HLDGS PLC	RYAAY	08/26/08	40	23.2375	929.50	34.2800	1,371.20	441.70		
SP ADR		08/27/08	227	23.3336	5,296.73	34.2800	7,781.56	2,484.83		
		09/03/08	43	23.7786	1,022.48	34.2800	1,474.04	451.56		
		04/27/10	96	28.3603	2,722.59	34.2800	3,290.88	568.29		
		11/23/10	129	30.1352	3,887.45	34.2800	4,422.12	534.67		
		11/24/10	121	30.8171	3,728.88	34.2800	4,147.88	419.00		
Subtotal			*656*		*17,587.63*		***22,487.68***	*4,900.05*		
SANOFI ADR	SNY	06/06/12	682	34.2425	23,353.45	47.3800	32,313.16	8,959.71	976	3.01
		07/20/12	187	37.9652	7,099.51	47.3800	8,860.06	1,760.55	268	3.01
Subtotal			*869*		*30,452.96*		***41,173.22***	*10,720.26*	***1,244***	*3.01*
SAP AG SHS	SAP	08/03/09	116	47.5342	5,513.97	80.3800	9,324.08	3,810.11	79	.83
		01/19/12	236	57.0461	13,462.90	80.3800	18,969.68	5,506.78	160	.83
Subtotal			*352*		*18,976.87*		***28,293.76***	*9,316.89*	***239***	*.83*
SHIRE PLC-ADR	SHPG	06/28/11	178	92.1306	16,399.25	92.1800	16,408.04	8.79	82	.49
		01/20/12	127	99.1702	12,594.62	92.1800	11,706.86	(887.76)	59	.49
Subtotal			*305*		*28,993.87*		***28,114.90***	*(878.97)*	***141***	*.49*
SUNCOR ENERGY INC NEW	SU	11/02/12	365	34.7132	12,670.32	32.9800	12,037.70	(632.62)	191	1.58
		11/05/12	607	34.6051	21,005.30	32.9800	20,018.86	(986.44)	318	1.58
Subtotal			*972*		*33,675.62*		***32,056.56***	*(1,619.06)*	***509***	*1.58*
SYNGENTA AG ADR	SYT	01/28/11	123	63.5991	7,822.70	80.8000	9,938.40	2,115.70	178	1.78
		01/31/11	151	64.5584	9,748.32	80.8000	12,200.80	2,452.48	219	1.78
		02/01/11	39	65.7825	2,565.52	80.8000	3,151.20	585.68	57	1.78
		02/24/12	77	66.6054	5,128.62	80.8000	6,221.60	1,092.98	112	1.78
		05/02/12	83	70.9097	5,885.51	80.8000	6,706.40	820.89	120	1.78
Subtotal			*473*		*31,150.67*		***38,218.40***	*7,067.73*	***686***	*1.78*
TECHNIP SP ADR	TKPPY	03/01/12	957	27.9373	26,736.00	29.4700	28,202.79	1,466.79	409	1.44

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02320

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TORONTO DOMINION BANK	TD	06/16/10	150	71.4606	10,719.09	84.3300	12,649.50	1,930.41	466	3.68
		07/08/10	67	67.7589	4,539.85	84.3300	5,650.11	1,110.26	209	3.68
		09/02/10	130	68.9053	8,957.70	84.3300	10,962.90	2,005.20	404	3.68
		06/06/11	108	82.1646	8,873.78	84.3300	9,107.64	233.86	336	3.68
Subtotal			*455*		*33,090.42*		***38,370.15***	*5,279.73*	***1,415***	*3.68*
UNILEVER NV NY REG SHS	UN	09/23/11	226	30.8530	6,972.80	38.3000	8,655.80	1,683.00	236	2.72
		01/03/12	155	34.9047	5,410.24	38.3000	5,936.50	526.26	162	2.72
		05/03/12	141	34.5463	4,871.03	38.3000	5,400.30	529.27	147	2.72
		08/01/12	201	35.1033	7,055.78	38.3000	7,698.30	642.52	210	2.72
Subtotal			*723*		*24,309.85*		***27,690.90***	*3,381.05*	***755***	*2.72*
WOLSELEY PLC SHS ADR	WOSYD	09/11/12	5,779	4.5406	26,240.25	4.7300	**27,334.67**	1,094.42	**492**	1.79
ZURICH INSURANCE GROUP *AG SHS SPON ADR*	ZURVY	02/04/10	246	21.0192	5,170.73	26.8000	6,592.80	1,422.07		
		04/27/10	111	20.7233	2,300.29	26.8000	2,974.80	674.51		
		07/22/10	167	21.5308	3,595.65	26.8000	4,475.60	879.95		
		03/27/12	213	25.1537	5,357.74	26.8000	5,708.40	350.66		
Subtotal			*737*		*16,424.41*		***19,751.60***	*3,327.19*		
TOTAL					1,151,467.92		**1,382,373.17**	230,905.25	**26,668**	1.93

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,180,274.12	**1,411,179.37**	230,905.25		**26,696**	1.89

♦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

J C KENNEDY FOUNDATION INC — Account Number: 706-02906

MERRILL LYNCH CONSULTS SERVICE

December 01, 2012 - December 31, 2012

YOUR INVESTMENT MANAGER • SCHAFER CULLEN LARGE CAP VAL

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	102,479	104,038	.10	8.84	**105,653**
Bank of America RI, N.A.	5	5	.10	0.00	**5**
TOTAL ML Bank Deposit Program	102,484			8.84	**105,658**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	181.16	181.16		**181.16**		
ML BANK DEPOSIT PROGRAM	105,658.00	105,658.00	1.0000	**105,658.00**	**106**	.10
TOTAL		105,839.16		**105,839.16**	**106**	.10

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ALTRIA GROUP INC	MO	10/15/12	483	33.1789	16,025.41	31.4400	15,185.52	(839.89)	851	5.59
		11/09/12	522	31.3354	16,357.13	31.4400	16,411.68	54.55	919	5.59
Subtotal			*1,005*		*32,382.54*		***31,597.20***	*(785.34)*	***1,770***	5.59

+

J C KENNEDY FOUNDATION INC — Account Number: 706-02906

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES *(continued)* *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ASTRAZENECA PLC SPND ADR	AZN	10/15/12	323	46.4765	15,011.94	47.2700	15,268.21	256.27	921	6.02
		11/09/12	321	45.5617	14,625.31	47.2700	15,173.67	548.36	915	6.02
Subtotal			*644*		*29,637.25*		***30,441.88***	*804.63*	***1,836***	*6.02*
AT&T INC	T	10/15/12	425	35.1367	14,933.10	33.7100	14,326.75	(606.35)	766	5.33
		11/09/12	463	33.5158	15,517.82	33.7100	15,607.73	89.91	834	5.33
Subtotal			*888*		*30,450.92*		***29,934.48***	*(516.44)*	***1,600***	*5.33*
BOEING COMPANY	BA	10/15/12	173	72.2250	12,494.93	75.3600	13,037.28	542.35	336	2.57
		11/09/12	173	72.9772	12,625.06	75.3600	13,037.28	412.22	336	2.57
Subtotal			*346*		*25,119.99*		***26,074.56***	*954.57*	***672***	*2.57*
CHEVRON CORP	CVX	10/15/12	133	112.4960	14,961.97	108.1400	14,382.62	(579.35)	479	3.32
		11/09/12	145	105.8050	15,341.73	108.1400	15,680.30	338.57	522	3.32
Subtotal			*278*		*30,303.70*		***30,062.92***	*(240.78)*	***1,001***	*3.32*
CISCO SYSTEMS INC COM	CSCO	10/15/12	537	18.5491	9,960.87	19.6494	10,551.73	590.86	301	2.85
		11/09/12	630	16.7960	10,581.48	19.6494	12,379.12	1,797.64	353	2.85
Subtotal			*1,167*		*20,542.35*		***22,930.85***	*2,388.50*	***654***	*2.85*
CONOCOPHILLIPS	COP	10/15/12	287	56.6466	16,257.60	57.9900	16,643.13	385.53	758	4.55
		11/09/12	285	55.8651	15,921.58	57.9900	16,527.15	605.57	753	4.55
Subtotal			*572*		*32,179.18*		***33,170.28***	*991.10*	***1,511***	*4.55*
DIAGEO PLC SPSD ADR NEW	DEO	10/15/12	110	113.8580	12,524.38	116.5800	12,823.80	299.42	306	2.37
		11/09/12	106	114.3350	12,119.51	116.5800	12,357.48	237.97	294	2.37
Subtotal			*216*		*24,643.89*		***25,181.28***	*537.39*	***600***	*2.37*
DOMINION RES INC NEW VA	D	10/15/12	190	52.6655	10,006.45	51.8000	9,842.00	(164.45)	401	4.07
		11/09/12	208	49.2957	10,253.51	51.8000	10,774.40	520.89	439	4.07
Subtotal			*398*		*20,259.96*		***20,616.40***	*356.44*	***840***	*4.07*
DU PONT E I DE NEMOURS	DD	10/15/12	255	49.0147	12,498.75	44.9785	11,469.52	(1,029.23)	439	3.82
		11/09/12	313	43.3554	13,570.27	44.9785	14,078.27	508.00	539	3.82
Subtotal			*568*		*26,069.02*		***25,547.79***	*(521.23)*	***978***	*3.82*

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02906

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ELI LILLY & CO	LLY	10/15/12	286	52.3995	14,986.26	49.3200	14,105.52	(880.74)	561	3.97
		11/09/12	335	47.5454	15,927.74	49.3200	16,522.20	594.46	657	3.97
Subtotal			*621*		*30,914.00*		***30,627.72***	*(286.28)*	***1,218***	*3 97*
GENERAL ELECTRIC	GE	10/15/12	606	22.6754	13,741.35	20.9900	12,719.94	(1,021.41)	461	3.62
		11/09/12	687	21.0955	14,492.61	20.9900	14,420.13	(72.48)	523	3.62
Subtotal			*1,293*		*28,233.96*		***27,140.07***	*(1,093.89)*	***984***	*3.62*
GENUINE PARTS CO	GPC	10/15/12	203	61.5488	12,494.41	63.5800	12,906.74	412.33	402	3.11
		11/09/12	195	62.0700	12,103.65	63.5800	12,398.10	294.45	387	3.11
Subtotal			*398*		*24,598.06*		***25,304.84***	*706.78*	***789***	*3.11*
HCP INC	HCP	10/15/12	330	45.4167	14,987.54	45.1600	14,902.80	(84.74)	660	4.42
		11/09/12	340	44.2200	15,034.80	45.1600	15,354.40	319.60	680	4.42
Subtotal			*670*		*30,022.34*		***30,257.20***	*234.86*	***1,340***	*4 42*
HEALTH CARE REIT INC COM *REIT*	HCN	10/15/12	251	59.6335	14,968.01	61.2900	15,383.79	415.78	743	4.82
		11/09/12	252	58.7142	14,796.00	61.2900	15,445.08	649.08	746	4.82
Subtotal			*503*		*29,764.01*		***30,828.87***	*1,064.86*	***1,489***	*4.82*
HEINZ H J CO PV 25CT	HNZ	10/15/12	241	57.0256	13,743.17	57.6800	13,900.88	157.71	497	3.57
		11/09/12	231	57.6757	13,323.09	57.6800	13,324.08	.99	476	3.57
Subtotal			*472*		*27,066.26*		***27,224.96***	*158.70*	***973***	*3.57*
HSBC HLDG PLC SP ADR	HBC	10/15/12	258	48.3550	12,475.59	53.0700	13,692.06	1,216.47	646	4.71
		11/09/12	253	47.8039	12,094.41	53.0700	13,426.71	1,332.30	633	4.71
Subtotal			*511*		*24,570.00*		***27,118.77***	*2,548.77*	***1,279***	*4.71*
INTEL CORP	INTC	10/15/12	686	21.7862	14,945.40	20.6200	14,145.32	(800.08)	618	4.36
		11/09/12	729	20.9404	15,265.62	20.6200	15,031.98	(233.64)	657	4.36
Subtotal			*1,415*		*30,211.02*		***29,177.30***	*(1,033.72)*	***1,275***	*4.36*
JOHNSON AND JOHNSON COM	JNJ	10/15/12	236	68.9044	16,261.46	70.1000	16,543.60	282.14	576	3.48
		11/09/12	222	69.6054	15,452.42	70.1000	15,562.20	109.78	542	3.48
Subtotal			*458*		*31,713.88*		***32,105.80***	*391.92*	***1,118***	*3.48*

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02906

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
JPMORGAN CHASE & CO	JPM	10/15/12	236	42.3391	9,992.05	43.9691	10,376.71	384.66	284	2.72
		11/09/12	250	40.6005	10,150.13	43.9691	10,992.28	842.15	300	2.72
Subtotal			*486*		*20,142.18*		***21,368.99***	*1,226.81*	***584***	*2.72*
KIMBERLY CLARK	KMB	10/15/12	174	86.4182	15,036.77	84.4300	14,690.82	(345.95)	516	3.50
		11/09/12	183	83.0287	15,194.27	84.4300	15,450.69	256.42	542	3.50
Subtotal			*357*		*30,231.04*		***30,141.51***	*(89.53)*	***1,058***	*3.50*
MERCK AND CO INC SHS	MRK	10/15/12	376	46.5165	17,490.24	40.9400	15,393.44	(2,096.80)	647	4.20
		11/09/12	408	43.6854	17,823.68	40.9400	16,703.52	(1,120.16)	702	4.20
Subtotal			*784*		*35,313.92*		***32,096.96***	*(3,216.96)*	***1,349***	*4.20*
MICROSOFT CORP	MSFT	10/15/12	506	29.5763	14,965.61	26.7097	13,515.11	(1,450.50)	466	3.44
		11/09/12	517	28.8805	14,931.22	26.7097	13,808.91	(1,122.31)	476	3.44
Subtotal			*1,023*		*29,896.83*		***27,324.02***	*(2,572.81)*	***942***	*3.44*
NEXTERA ENERGY INC SHS	NEE	10/15/12	215	69.6512	14,975.01	69.1900	14,875.85	(99.16)	516	3.46
		11/09/12	221	67.4187	14,899.55	69.1900	15,290.99	391.44	531	3.46
Subtotal			*436*		*29,874.56*		***30,166.84***	*292.28*	***1,047***	*3.46*
PHILIP MORRIS INTL INC	PM	10/15/12	163	92.1631	15,022.59	83.6400	13,633.32	(1,389.27)	555	4.06
		11/09/12	182	85.3817	15,539.47	83.6400	15,222.48	(316.99)	619	4.06
Subtotal			*345*		*30,562.06*		***28,855.80***	*(1,706.26)*	***1,174***	*4 06*
RAYTHEON CO DELAWARE NEW	RTN	10/15/12	271	55.3845	15,009.20	57.5600	15,598.76	589.56	542	3.47
		11/09/12	264	55.6198	14,683.65	57.5600	15,195.84	512.19	528	3.47
Subtotal			*535*		*29,692.85*		***30,794.60***	*1,101.75*	***1,070***	*3.47*
ROYAL DUTCH SHEL PLC	RDSB	10/15/12	211	70.8400	14,947.24	70.8900	14,957.79	10.55	726	4.85
SPONS ADR B		11/09/12	210	70.1050	14,722.05	70.8900	14,886.90	164.85	723	4.85
Subtotal			*421*		*29,669.29*		***29,844.69***	*175.40*	***1,449***	*4.85*
TRAVELERS COS INC	TRV	10/15/12	198	69.5650	13,773.87	71.8200	14,220.36	446.49	365	2.56
		11/09/12	194	68.9124	13,369.01	71.8200	13,933.08	564.07	357	2.56
Subtotal			*392*		*27,142.88*		***28,153.44***	*1,010.56*	***722***	*2 56*

J C KENNEDY FOUNDATION INC   Account Number: 706-02906

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNILEVER NV NY REG SHS	UN	10/15/12	376	36.5077	13,726.90	38.3000	14,400.80	673.90	392	2.72
		11/09/12	373	35.8961	13,389.25	38.3000	14,285.90	896.65	389	2.72
Subtotal			*749*		*27,116.15*		***28,686.70***	*1,570.55*	***781***	*2 72*
VERIZON COMMUNICATNS COM	VZ	10/15/12	279	44.6168	12,448.09	43.2700	12,072.33	(375.76)	575	4.76
		11/09/12	297	42.4898	12,619.50	43.2700	12,851.19	231.69	612	4.76
Subtotal			*576*		*25,067.59*		***24,923.52***	*(144.07)*	***1,187***	*4.76*
VODAFONE GROP PLC SP ADR	VOD	10/15/12	500	27.9567	13,978.35	25.1900	12,595.00	(1,383.35)	750	5.95
		11/09/12	531	26.6034	14,126.41	25.1900	13,375.89	(750.52)	797	5.95
Subtotal			*1,031*		*28,104.76*		***25,970.89***	*(2,133.87)*	***1,547***	*5.95*
3M COMPANY	MMM	10/15/12	135	92.8742	12,538.03	92.8500	12,534.75	(3.28)	319	2.54
		11/09/12	142	88.6600	12,589.72	92.8500	13,184.70	594.98	336	2.54
Subtotal			*277*		*25,127.75*		***25,719.45***	*591.70*	***655***	*2.54*
TOTAL					896,624.19		**899,390.58**	2,766.39	**35,492**	3.95

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,002,463.35	**1,005,229.74**	2,766.39		**35,597**	3.54

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.84	
	Income Total		ML BANK DEPOSIT PROGRAM	8.00	
	Subtotal (Taxable Interest)			*8.84*	*24.37*
12/03	• Dividend		INTEL CORP HOLDING 686.0000 PAY DATE 12/01/2012	154.35	

+

J C KENNEDY FOUNDATION INC Account Number: 706-02924

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
MORGAN STANLEY CAP VIII	11/12/12	387	9,670.39	24.8900	9,632.43	(37.96)		624	6.47
Subtotal		*787*	*19,676.25*		***19,588.43***	*(87.82)*		***1,269***	*6.47*
TOTAL		787	19,676.25		**19,588.43**	(87.82)		**1,269**	6.48

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALBEMARLE CORP COM	ALB	10/15/12	381	52.4108	19,968.55	62.1200	23,667.72	3,699.17	305	1.28
		11/09/12	341	54.2199	18,488.99	62.1200	21,182.92	2,693.93	273	1.28
Subtotal			*722*		*38,457.54*		***44,850.64***	*6,393.10*	***578***	*1.28*
ALTRIA GROUP INC	MO	10/15/12	604	33.1789	20,040.06	31.4400	18,989.76	(1,050.30)	1,064	5.59
		11/09/12	655	31.3898	20,560.38	31.4400	20,593.20	32.82	1,153	5.59
Subtotal			*1,259*		*40,600.44*		***39,582.96***	*(1,017.48)*	***2,217***	*5.59*
BERKSHIRE HATHAWAYINC	BRKB	10/15/12	140	89.0434	12,466.08	89.7000	12,558.00	91.92		
DEL CL B NEW		11/09/12	151	85.2258	12,869.10	89.7000	13,544.70	675.60		
Subtotal			*291*		*25,335.18*		***26,102.70***	*767.52*		
BLACKROCK INC	BLK	12/10/12	12	195.4808	2,345.77	206.7100	2,480.52	134.75	72	2.90
		12/11/12	20	198.1575	3,963.15	206.7100	4,134.20	171.05	120	2.90
		12/12/12	17	200.4258	3,407.24	206.7100	3,514.07	106.83	102	2.90
		12/13/12	41	200.6146	8,225.20	206.7100	8,475.11	249.91	246	2.90
		12/14/12	19	201.4173	3,826.93	206.7100	3,927.49	100.56	114	2.90
		12/17/12	38	203.9026	7,748.30	206.7100	7,854.98	106.68	228	2.90
		12/18/12	10	206.0490	2,060.49	206.7100	2,067.10	6.61	60	2.90
Subtotal			*157*		*31,577.08*		***32,453.47***	*876.39*	***942***	*2.90*
BRISTOL-MYERS SQUIBB CO	BMY	10/15/12	582	34.1364	19,867.44	32.5900	18,967.38	(900.06)	815	4.29
		11/09/12	644	32.2599	20,775.38	32.5900	20,987.96	212.58	902	4.29
Subtotal			*1,226*		*40,642.82*		***39,955.34***	*(687.48)*	***1,717***	*4.29*

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02924

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHEVRON CORP	CVX	10/15/12	133	112.4960	14,961.97	108.1400	14,382.62	(579.35)	479	3.32
		11/09/12	146	105.7450	15,438.77	108.1400	15,788.44	349.67	526	3.32
Subtotal			*279*		*30,400.74*		***30,171.06***	*(229.68)*	***1,005***	*3.32*
CINN FINCL CRP OHIO	CINF	10/15/12	388	38.6862	15,010.25	39.1600	15,194.08	183.83	633	4.16
		11/09/12	369	39.1414	14,443.21	39.1600	14,450.04	6.83	602	4.16
Subtotal			*757*		*29,453.46*		***29,644.12***	*190.66*	***1,235***	*4.16*
CISCO SYSTEMS INC COM	CSCO	10/15/12	806	18.5490	14,950.57	19.6494	15,837.42	886.85	452	2.85
		11/09/12	948	16.8164	15,942.04	19.6494	18,627.63	2,685.59	531	2.85
Subtotal			*1,754*		*30,892.61*		***34,465.05***	*3,572.44*	***983***	*2.85*
COCA COLA COM	KO	10/15/12	327	38.1655	12,480.12	36.2500	11,853.75	(626.37)	334	2.81
		11/09/12	350	36.2199	12,676.97	36.2500	12,687.50	10.53	357	2.81
Subtotal			*677*		*25,157.09*		***24,541.25***	*(615.84)*	***691***	*2.81*
CONOCOPHILLIPS	COP	10/15/12	155	56.6467	8,780.24	57.9900	8,988.45	208.21	410	4.55
		11/09/12	153	55.8052	8,538.20	57.9900	8,872.47	334.27	404	4.55
Subtotal			*308*		*17,318.44*		***17,860.92***	*542.48*	***814***	*4.55*
DOMINION RES INC NEW VA	D	10/15/12	379	52.6654	19,960.22	51.8000	19,632.20	(328.02)	800	4.07
		11/09/12	417	49.3278	20,569.73	51.8000	21,600.60	1,030.87	880	4.07
Subtotal			*796*		*40,529.95*		***41,232.80***	*702.85*	***1,680***	*4.07*
DUKE ENERGY CORP NEW	DUK	10/15/12	155	64.4594	9,991.22	63.8000	9,889.00	(102.22)	475	4.79
		11/09/12	160	62.2056	9,952.90	63.8000	10,208.00	255.10	490	4.79
Subtotal			*315*		*19,944.12*		***20,097.00***	*152.88*	***965***	*4.79*
FEDERATED INVESTRS B	FII	10/15/12	723	20.8469	15,072.31	20.2300	14,626.29	(446.02)	695	4.74
		11/09/12	766	19.6546	15,055.50	20.2300	15,496.18	440.68	736	4.74
Subtotal			*1,489*		*30,127.81*		***30,122.47***	*(5.34)*	***1,431***	*4.74*
FRAC KINDER MORGAN MGMT	XFMKF	11/16/12	22,838	0.0007	16.44	0.0007	**N/A**	N/A		
HASBRO INC COM	HAS	10/15/12	527	37.7826	19,911.48	35.9000	18,919.30	(992.18)	759	4.01
		11/09/12	530	37.2599	19,747.75	35.9000	19,027.00	(720.75)	764	4.01
Subtotal			*1,057*		*39,659.23*		***37,946.30***	*(1,712 93)*	***1,523***	*4.01*

J C KENNEDY FOUNDATION INC

Account Number: 706-02924

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HATTERAS FINL CORP	HTS	10/15/12	760	26.1698	19,889.12	24.8100	18,855.60	(1,033.52)	2,129	11.28
		11/09/12	750	26.1892	19,641.90	24.8100	18,607.50	(1,034.40)	2,101	11.28
		11/13/12	42	25.3300	1,063.86	24.8100	1,042.02	(21.84)	118	11.28
Subtotal			*1,552*		*40,594.88*		***38,505.12***	*(2,089.76)*	***4,348***	*11.28*
HERSHEY COMPANY	HSY	10/15/12	178	70.2511	12,504.71	72.2200	12,855.16	350.45	300	2.32
		11/09/12	174	70.3833	12,246.71	72.2200	12,566.28	319.57	293	2.32
Subtotal			*352*		*24,751.42*		***25,421.44***	*670.02*	***593***	*2.32*
INTEL CORP	INTC	10/15/12	800	21.7863	17,429.04	20.6200	16,496.00	(933.04)	720	4.36
		11/09/12	854	20.9362	17,879.60	20.6200	17,609.48	(270.12)	769	4.36
Subtotal			*1,654*		*35,308.64*		***34,105.48***	*(1,203.16)*	***1,489***	*4.36*
INTL BUSINESS MACHINES *CORP IBM*	IBM	10/15/12	60	208.9900	12,539.40	191.5500	11,493.00	(1,046.40)	204	1.77
		11/09/12	69	189.3143	13,062.69	191.5500	13,216.95	154.26	235	1.77
Subtotal			*129*		*25,602.09*		***24,709.95***	*(892.14)*	***439***	*1.77*
JOHNSON AND JOHNSON COM	JNJ	10/15/12	109	68.9044	7,510.59	70.1000	7,640.90	130.31	266	3.48
		11/09/12	103	69.8671	7,196.32	70.1000	7,220.30	23.98	252	3.48
Subtotal			*212*		*14,706.91*		***14,861.20***	*154.29*	***518***	*3.48*
KINDER MORGAN MANAGEMENT *LLC*	KMR	10/15/12	264	75.7120	19,987.97	75.4600	19,921.44	(66.53)		
		11/09/12	268	74.2432	19,897.20	75.4600	20,223.28	326.08		
Subtotal			*532*		*39,885.17*		***40,144.72***	*259.55*		
LORILLARD INC	LO	10/15/12	174	115.3300	20,067.42	116.6700	20,300.58	233.16	1,079	5.31
		11/09/12	176	112.6939	19,834.13	116.6700	20,533.92	699.79	1,092	5.31
Subtotal			*350*		*39,901.55*		***40,834.50***	*932.95*	***2,171***	*5.31*
LOWE'S COMPANIES INC	LOW	10/15/12	469	32.0653	15,038.63	35.5200	16,658.88	1,620.25	301	1.80
		11/09/12	451	31.5792	14,242.26	35.5200	16,019.52	1,777.26	289	1.80
Subtotal			*920*		*29,280.89*		***32,678.40***	*3,397.51*	***590***	*1.80*
MEADWESTVACO CORP	MWV	10/15/12	375	30.0156	11,255.85	31.8700	11,951.25	695.40	375	3.13
		11/09/12	375	29.6301	11,111.29	31.8700	11,951.25	839.96	375	3.13
Subtotal			*750*		*22,367.14*		***23,902.50***	*1,535.36*	***750***	*3.13*

+

J C KENNEDY FOUNDATION INC

Account Number: 706-02924

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MICROSOFT CORP	MSFT	10/15/12	369	29.5763	10,913.66	26.7097	9,855.88	(1,057.78)	340	3.44
		10/15/12	62	29.9706	1,858.18◆	26.7097	1,656.00	(202.18)	58	3.44
		11/09/12	519	28.8879	14,992.87	26.7097	13,862.33	(1,130.54)	478	3.44
Subtotal			*950*		*27,764.71*		***25,374.21***	*(2,390.50)*	***876***	*3.44*
NEWMARKET CORP	NEU	10/15/12	63	235.5898	14,842.16	262.2000	16,518.60	1,676.44	190	1.14
		11/09/12	54	248.3898	13,413.05	262.2000	14,158.80	745.75	162	1.14
Subtotal			*117*		*28,255.21*		***30,677.40***	*2,422.19*	***352***	*1.14*
PAYCHEX INC	PAYX	10/15/12	456	32.8255	14,968.43	31.1000	14,181.60	(786.83)	602	4.24
		11/09/12	460	32.1073	14,769.40	31.1000	14,306.00	(463.40)	608	4.24
Subtotal			*916*		*29,737.83*		***28,487.60***	*(1,250.23)*	***1,210***	*4.24*
PFIZER INC	PFE	10/15/12	787	25.5668	20,121.15	25.0793	19,737.41	(383.74)	756	3.82
		11/09/12	842	24.2469	20,415.89	25.0793	21,116.77	700.88	809	3.82
Subtotal			*1,629*		*40,537.04*		***40,854.18***	*317.14*	***1,565***	*3.82*
PHILIP MORRIS INTL INC	PM	10/15/12	108	92.1630	9,953.61	83.6400	9,033.12	(920.49)	368	4.06
		11/09/12	122	85.4155	10,420.70	83.6400	10,204.08	(216.62)	415	4.06
Subtotal			*230*		*20,374.31*		***19,237.20***	*(1,137.11)*	***783***	*4.06*
REYNOLDS AMERICAN INC	RAI	10/15/12	237	42.4067	10,050.39	41.4300	9,818.91	(231.48)	560	5.69
		11/09/12	243	41.3951	10,059.03	41.4300	10,067.49	8.46	574	5.69
Subtotal			*480*		*20,109.42*		***19,886.40***	*(223.02)*	***1,134***	*5.69*
VERIZON COMMUNICATNS COM	VZ	10/15/12	268	44.6167	11,957.30	43.2700	11,596.36	(360.94)	553	4.76
		11/09/12	286	42.4100	12,129.26	43.2700	12,375.22	245.96	590	4.76
Subtotal			*554*		*24,086.56*		***23,971.58***	*(114.98)*	***1,143***	*4.76*
WAL-MART STORES INC	WMT	10/15/12	163	77.1173	12,570.12	68.2300	11,121.49	(1,448.63)	260	2.33
		11/09/12	176	72.1755	12,702.89	68.2300	12,008.48	(694.41)	280	2.33
Subtotal			*339*		*25,273.01*		***23,129.97***	*(2,143.04)*	***540***	*2.33*
WELLS FARGO & CO NEW DEL	WFC	10/15/12	594	33.6989	20,017.15	34.1800	20,302.92	285.77	523	2.57
		11/09/12	623	32.3999	20,185.14	34.1800	21,294.14	1,109.00	549	2.57
Subtotal			*1,217*		*40,202.29*		***41,597.06***	*1,394.77*	***1,072***	*2.57*
TOTAL					968,852.02		**977,404.99**	8,552.97	**35,354**	3.62

+

J C KENNEDY FOUNDATION INC

Account Number: 706-03351

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
A N S Y S INC COM	ANSS	07/22/11	417	53.1443	22,161.21	67.3400	28,080.78	5,919.57		
		07/25/11	457	52.7515	24,107.44	67.3400	30,774.38	6,666.94		
		11/23/11	264	56.9804	15,042.83	67.3400	17,777.76	2,734.93		
		11/25/11	322	57.1405	18,399.27	67.3400	21,683.48	3,284.21		
Subtotal			*1,460*		*79,710.75*		***98,316.40***	*18,605.65*		
ACCENTURE PLC SHS	ACN	08/17/09	773	35.9771	27,810.30	66.5000	51,404.50	23,594.20	1,253	2.43
		01/05/10	673	42.2435	28,429.94	66.5000	44,754.50	16,324.56	1,091	2.43
Subtotal			*1,446*		*56,240.24*		***96,159.00***	*39,918.76*	***2,344***	*2.43*
AFFILIATED MANAGERS GRP	AMG	10/02/07	155	129.8818	20,131.68	130.1500	20,173.25	41.57		
		10/03/07	93	128.7396	11,972.79	130.1500	12,103.95	131.16		
		12/29/08	406	37.1345	15,076.61	130.1500	52,840.90	37,764.29		
		06/17/09	240	57.7532	13,860.77	130.1500	31,236.00	17,375.23		
Subtotal			*894*		*61,041.85*		***116,354.10***	*55,312.25*		
E M C CORPORATION MASS	EMC	08/19/08	3,986	15.1369	60,336.08	25.3000	100,845.80	40,509.72		
		04/20/09	1,122	12.3286	13,832.69	25.3000	28,386.60	14,553.91		
Subtotal			*5,108*		*74,168.77*		***129,232.40***	*55,063.63*		
EXPEDITORS INTL WASH INC	EXPD	06/27/08	602	42.6016	25,646.17	39.5500	23,809.10	(1,837.07)	338	1.41
		08/15/08	494	36.7664	18,162.65	39.5500	19,537.70	1,375.05	277	1.41
		08/15/11	781	44.0583	34,409.61	39.5500	30,888.55	(3,521.06)	438	1.41
Subtotal			*1,877*		*78,218.43*		***74,235.35***	*(3,983.08)*	***1,053***	*1.41*
EXPRESS SCRIPTS HLDG CO	ESRX	12/13/10	845	54.4711	46,028.08	54.0000	45,630.00	(398.08)		
		08/22/11	768	45.4652	34,917.35	54.0000	41,472.00	6,554.65		
		11/07/12	226	55.0025	12,430.57	54.0000	12,204.00	(226.57)		
Subtotal			*1,839*		*93,376.00*		***99,306.00***	*5,930.00*		
HOSPIRA INC	HSP	06/27/12	580	33.7197	19,557.43	31.2400	18,119.20	(1,438.23)		
		06/28/12	1,572	33.8265	53,175.26	31.2400	49,109.28	(4,065.98)		
		06/29/12	621	35.0528	21,767.79	31.2400	19,400.04	(2,367.75)		
		11/30/12	607	29.8199	18,100.68	31.2400	18,962.68	862.00		
Subtotal			*3,380*		*112,601.16*		***105,591.20***	*(7,009.96)*		

+

J C KENNEDY FOUNDATION INC

Account Number: 706-03351

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MASTERCARD INC	MA	04/29/09	100	174.4000	17,440.00	491.2800	49,128.00	31,688.00	121	.24
		05/31/11	145	286.5006	41,542.60	491.2800	71,235.60	29,693.00	175	.24
Subtotal			*245*		*58,982.60*		***120,363.60***	*61,381.00*	***296***	*.24*
QUALCOMM INC	QCOM	01/16/09	1,117	36.2351	40,474.61	61.8596	69,097.17	28,622.56	1,118	1.61
		06/18/10	1,353	35.6664	48,256.77	61.8596	83,696.04	35,439.27	1,354	1.61
Subtotal			*2,470*		*88,731.38*		***152,793.21***	*64,061.83*	***2,472***	*1.61*
ROBERTHALF INTL INC COM	RHI	06/18/10	3,259	24.6228	80,246.03	31.8200	103,701.38	23,455.35	1,956	1.88
		01/31/11	620	31.2640	19,383.68	31.8200	19,728.40	344.72	372	1.88
		05/24/11	860	27.2071	23,398.11	31.8200	27,365.20	3,967.09	516	1.88
Subtotal			*4,739*		*123,027.82*		***150,794.98***	*27,767.16*	***2,844***	*1.88*
SCRIPPS NETWORKS *INTERACTIVE INC CL A*	SNI	04/09/09	1,654	26.0120	43,024.01	57.9200	95,799.68	52,775.67	794	.82
		05/24/11	230	49.6212	11,412.88	57.9200	13,321.60	1,908.72	111	.82
		12/13/11	546	42.1236	22,999.49	57.9200	31,624.32	8,624.83	263	.82
		12/14/11	445	41.3615	18,405.87	57.9200	25,774.40	7,368.53	214	.82
Subtotal			*2,875*		*95,842.25*		***166,520.00***	*70,677.75*	***1,382***	*.82*
STANLEY BLACK & DECKER *INC*	SWK	09/27/12	1,347	75.7704	102,062.73	73.9700	99,637.59	(2,425.14)	2,641	2.64
		10/17/12	699	69.3279	48,460.27	73.9700	51,705.03	3,244.76	1,371	2.64
Subtotal			*2,046*		*150,523.00*		***151,342.62***	*819.62*	***4,012***	*2.64*
STARWOOD HOTELS AND *RESORTS WORLDWIDE NE*	HOT	06/08/11	1,574	56.4955	88,924.07	57.3600	90,284.64	1,360.57	1,968	2.17
		08/25/11	370	41.3471	15,298.43	57.3600	21,223.20	5,924.77	463	2.17
		11/18/11	577	49.0063	28,276.69	57.3600	33,096.72	4,820.03	722	2.17
Subtotal			*2,521*		*132,499.19*		***144,604.56***	*12,105.37*	***3,153***	*2.17*
SUNCOR ENERGY INC NEW	SU	03/23/09	198	25.0100	4,951.98	32.9800	6,530.04	1,578.06	104	1.58
		08/27/10	1,096	30.5254	33,455.84	32.9800	36,146.08	2,690.24	574	1.58
		07/19/11	559	40.4330	22,602.10	32.9800	18,435.82	(4,166.28)	293	1.58
		09/27/11	1,488	28.1915	41,949.10	32.9800	49,074.24	7,125.14	779	1.58
		04/16/12	1,020	30.8244	31,440.89	32.9800	33,639.60	2,198.71	534	1.58
Subtotal			*4,361*		*134,399.91*		***143,825.78***	*9,425.87*	***2,284***	*1.58*

+

J C KENNEDY FOUNDATION INC   Account Number: 706-03351

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WATERS CORP	WAT	09/07/12	470	83.1338	39,072.93	87.1200	40,946.40	1,873.47		
		09/10/12	770	83.3588	64,186.35	87.1200	67,082.40	2,896.05		
Subtotal			*1,240*		*103,259 28*		***108,028.80***	*4,769.52*		
WYNN RESORTS LTD	WYNN	07/06/12	954	100.1761	95,568.09	112.4900	107,315.46	11,747.37	1,907	1.77
		09/20/12	341	113.8275	38,815.21	112.4900	38,359.09	(456.12)	682	1.77
Subtotal			*1,295*		*134,383.30*		***145,674.55***	*11,291.25*	***2,589***	*1.77*
TOTAL					1,577,005.93		**2,003,142.55**	426,136.62	**22,429**	1.12

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,633,096.70	**2,059,233.32**	426,136.62		**22,485**	1.09

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.57	
	Income Total		ML BANK DEPOSIT PROGRAM	4.00	
	Subtotal (Taxable Interest)			*4.57*	*168.95*
12/10	• Dividend		SCRIPPS NETWORKS INTERACTIVE INC CL A HOLDING 2875.0000 PAY DATE 12/10/2012	345.00	
12/11	• Dividend		STANLEY BLACK & DECKER INC HOLDING 2046.0000 PAY DATE 12/11/2012	1,002.54	
12/14	• Dividend		ROBERTHALF INTL INC COM HOLDING 4739.0000	710.85	

+

Form **8868** (Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print		
File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions J. C. KENNEDY FOUNDATION, INC.	Employer identification number (EIN) or 20-0424251
	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 105720	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. ATLANTA, GA 30348	

Enter the Return code for the return that this application is for (file a separate application for each return) [0][4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ COX ENTERPRISES, INC. 6205 PEACHTREE DUNWOODY ROAD; ATLANTA, GA - 30348

Telephone No ▶ (678) 645-0000 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2013 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 2012 or

▶ [ ] tax year beginning ____________ , and ending ____________

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 86,760.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 6,760.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 80,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions J. C. KENNEDY FOUNDATION, INC.	Employer identification number (EIN) or 20-0424251
	Number, street, and room or suite no If a P.O box, see instructions P.O. BOX 105720	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. ATLANTA, GA 30348	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ COX ENTERPRISES, INC. 6205 PEACHTREE DUNWOODY ROAD; ATLANTA, GA - 30348

Telephone No ▶ (678) 645-0000 FAX No ▶

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2013.

5 For calendar year 2012 , or other tax year beginning __________ , and ending __________

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUIRED TO GATHER NECESSARY INFORMATION TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$	86,760.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$	86,760.
c **Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ DELOITTE TAX LLP Date ▶ 8/9/2013

223842
01-21-13