Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation
SCHUTZ OLIVE WIDER FUND 120080379

A Employer identification number
16-6246961

Number and street (or P O box number if mail is not delivered to street address)
ONE M & T PLAZA, 8TH FLOOR

Room/suite

B Telephone number (see instructions)
716- 842-5506

City or town, state, and ZIP code
BUFFALO, NY 14203

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 508,824.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

ENVELOPE POSTMARK DATE MAY 10 2013

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,296.	11,160.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,042.			
	b Gross sales price for all assets on line 6a 181,857.				
	7 Capital gain net income (from Part IV, line 2)		8,042.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,400.	1,395.		STMT 2
	12 **Total.** Add lines 1 through 11	20,738.	20,597.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	7,202.	7,202.		
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	247.	211.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	100.	100.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,549.	7,513.	NONE	
	25 Contributions, gifts, grants paid	25,540.			25,540.
	26 **Total expenses and disbursements** Add lines 24 and 25	33,089.	7,513.	NONE	25,540.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-12,351.			
	b **Net investment income** (if negative, enter -0-)		13,084.		
	c **Adjusted net income** (if negative, enter -0-)				

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JSA **For Paperwork Reduction Act Notice, see instructions.**
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Form **990-PF** (2012)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	45,836.	11,174.	11,174.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 5	415,761.	437,826.	497,650.
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	461,597.	449,000.	508,824.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	461,597.	449,000.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	461,597.	449,000.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	461,597.	449,000.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	461,597.
2	Enter amount from Part I, line 27a	2	-12,351.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	449,246.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	246.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	449,000.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	181,857.		173,815.	8,042.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				8,042.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 8,042.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	24,585.	511,508.	0.048064
2010	39,058.	493,250.	0.079185
2009	4,950.	439,898.	0.011253
2008	2,870.	502,218.	0.005715
2007			

2	**Total** of line 1, column (d)	2	0.144217
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036054
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	496,151.
5	Multiply line 4 by line 3	5	17,888.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	131.
7	Add lines 5 and 6	7	18,019.
8	Enter qualifying distributions from Part XII, line 4	8	25,540.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	131.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	131.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	131.
6	Credits/Payments:				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	41.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	41.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	90.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ M AND T BANK Telephone no. ▶ (716)842-5506

Located at ▶ ONE M&T PLAZA, 8TH FLR, BUFFALO, NY ZIP+4 ▶ 14203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUFACTURES AND TRADERS TR CO ONE M&T PLAZA, 8TH FLR, BUFFALO, NY 14203	TRUSTEE 1	7,202.		-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 . . . . . . ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	493,596.
b	Average of monthly cash balances	1b	10,111.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	503,707.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	503,707.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,556.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	496,151.
6	**Minimum investment return.** Enter 5% of line 5	6	24,808.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	24,808.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	131.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	131.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	24,677.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	24,677.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	24,677.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,540.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,540.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	131.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	25,409.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					24,677.
2 Undistributed income, if any, as of the end of 2012:					
a Enter amount for 2011 only				25,540.	
b Total for prior years: 20 10 ,20 ____, 20 ____			NONE		
3 Excess distributions carryover, if any, to 2012:					
a From 2007	NONE				
b From 2008	NONE				
c From 2009	NONE				
d From 2010	NONE				
e From 2011	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 25,540.					
a Applied to 2011, but not more than line 2a				25,540.	
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2012 distributable amount					NONE
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					24,677.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2008	NONE				
b Excess from 2009	NONE				
c Excess from 2010	NONE				
d Excess from 2011	NONE				
e Excess from 2012	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SALVATION ARMY BUFFALO AREA SERVICES 960 MAIN STREET BUFFALO NY 14202	NONE	NOT-FOR-PR	GENERAL PURPOSES	12,770.
PROTESTANT EPISCOPAL DIOCESE WNY ATTN:DOREEN 1114 DELAWARE AVE BUFFALO NY 14209	N/A	NON PROFIT	CHARITABLE	12,770.
Total . . . . ▶ **3a**				25,540.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,296.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	8,042.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b			14	1,400.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				20,738.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 20,738.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Diane M. Bimer | 04/17/2013 | ▶ Asst. V.P.

Signature of officer or trustee | Date | Title

M & T TRUST COMPANY

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELE L DORE, EA	Michele L Dore	04/17/2013		

Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING)

Firm's EIN ▶

Firm's address ▶ 9711 FARRAR COURT, SUITE 110
RICHMOND, VA 23236

Phone no. 804-727-3150

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No. 1545-0092

2012

Name of estate or trust: SCHUTZ OLIVE WIDER FUND 120080379

Employer identification number: 16-6246961

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a	SHORT-TERM CAPITAL GAIN DIVIDENDS					699.

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	2,192.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	2,891.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example· 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS					4,294.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	857.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	5,151.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			2,891.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			5,151.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			8,042.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶ 21

22 Subtract line 21 from line 20. If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17. If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,400 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?

☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box.

☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?

☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 . . . 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (.15) . . . 30

31 Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . 33

34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust
SCHUTZ OLIVE WIDER FUND 120080379

Employer identification number
16-6246961

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	24. CBRE CLARION GLBL REAL INCOME	10/20/2011	01/19/2012	172.00	167.00	5.00
	531.493 DWS FLOATING RATE	02/10/2011	01/19/2012	4,890.00	5,070.00	-180.00
	28.923 DREYFUS INTERNATION	12/28/2011	01/19/2012	478.00	476.00	2.00
	17.41 GUINNESS ATKINSON CH KONG FD	06/15/2011	01/19/2012	509.00	635.00	-126.00
	494.66 MTB SH DURATN GOVT #120	11/18/2011	01/19/2012	4,858.00	4,858.00	
	128.918 MTB LGE CAP GRWTH-	12/02/2011	01/19/2012	1,089.00	1,027.00	62.00
	4. SPDR S&P DIVIDEND ETF	11/18/2011	01/19/2012	221.00	210.00	11.00
	8.699 MORGAN STANLEY FOCUS CL-I	11/18/2011	01/20/2012	319.00	308.00	11.00
	3.083 MORGAN STANLEY FOCUS CL-I	11/18/2011	03/16/2012	127.00	109.00	18.00
	8.229 TIAA-CREF MID-CAP VA RETAIL CL	01/20/2012	03/16/2012	150.00	139.00	11.00
	53.403 WILMINGTON MID CAP -I	01/19/2012	03/16/2012	850.00	790.00	60.00
	1.494 WILMINGTON LARGE CAP -I	06/15/2011	03/16/2012	16.00	16.00	
	42.752 WILMINGTON MULTI-MG INTERNATIONAL-I	04/08/2011	03/16/2012	297.00	326.00	-29.00
	13. ALPINE GLBL PREMIER PR FUND	10/20/2011	06/15/2012	84.00	73.00	11.00
	153. ALPINE GLBL PREMIER P FUND	10/20/2011	07/26/2012	964.00	851.00	113.00
	29.313 DREYFUS INTERNATION	03/16/2012	07/26/2012	496.00	485.00	11.00
	62. ISHARES HIGH DIVIDEND	03/16/2012	07/26/2012	3,739.00	3,435.00	304.00
	125.735 MFS EMERGING MARKE - I	01/19/2012	07/26/2012	1,956.00	1,833.00	123.00
	177.989 MAINSTAY EPOCH GLB CL-I	03/16/2012	07/26/2012	2,812.00	2,727.00	85.00
	2. SPDR S&P DIVIDEND ETF	03/16/2012	07/26/2012	111.00	113.00	-2.00
	84. SPDR S&P DIVIDEND ETF	11/18/2011	07/26/2012	4,669.00	4,418.00	251.00
	68.428 LSV VALUE EQUITY FU	07/26/2012	09/06/2012	1,024.00	948.00	76.00
	9.944 HARBOR FD INTL FD	07/26/2012	09/06/2012	578.00	554.00	24.00
	31.777 T ROWE PRICE LRG CA INST	07/26/2012	09/06/2012	603.00	561.00	42.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**
▶ **Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041***

OMB No. 1545-0092

2012

Name of estate or trust
SCHUTZ OLIVE WIDER FUND 120080379

Employer identification number
16-6246961

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	53.204 LITMAN GREGORY MSTR CL-INST	07/26/2012	09/06/2012	726.00	675.00	51.00
	8.123 MFS EMERGING MARKETS I	01/19/2012	09/06/2012	130.00	118.00	12.00
	5.226 MAINSTAY EPOCH GLBL CL-I	11/18/2011	09/06/2012	85.00	78.00	7.00
	310.027 MAINSTAY EPOCH GLB CL-I	01/20/2012	09/06/2012	5,069.00	4,747.00	322.00
	4.445 RS GLOBAL NATURAL RE	12/15/2011	09/06/2012	164.00	153.00	11.00
	16.636 RS GLOBAL NATURAL R FUND	03/16/2012	09/06/2012	616.00	608.00	8.00
	11.628 TIAA-CREF MID-CAP V RETAIL CL	07/26/2012	09/06/2012	213.00	202.00	11.00
	89.668 WILMINGTON MID CAP -I	01/19/2012	09/06/2012	1,344.00	1,327.00	17.00
	20.514 WILMINGTON LARGE CA FUND -I	07/26/2012	09/06/2012	183.00	170.00	13.00
	24.196 FEDERATED ULTRA SHO	09/06/2012	11/05/2012	224.00	223.00	1.00
	18.499 HARBOR FD INTL FD	07/26/2012	11/05/2012	1,100.00	1,030.00	70.00
	184.538 T ROWE PRICE LRG C INST	07/26/2012	11/05/2012	3,408.00	3,257.00	151.00
	43.953 LITMAN GREGORY MSTR CL-INST	07/26/2012	11/05/2012	619.00	557.00	62.00
	18.174 MFS EMERGING MARKET - I	01/19/2012	11/05/2012	294.00	265.00	29.00
	3.477 MORGAN STANLEY FOCUS CL-I	09/06/2012	11/05/2012	132.00	132.00	
	1.705 WILMINGTON MULTI-MGR - I	09/06/2012	11/05/2012	25.00	25.00	
	81.264 WILMINGTON SHORT-TE -I	09/06/2012	11/05/2012	841.00	838.00	3.00
	36.25 WILMINGTON MID CAP G -I	12/02/2011	11/05/2012	543.00	513.00	30.00
	83.959 WILMINGTON MID CAP -I	01/19/2012	11/05/2012	1,257.00	1,243.00	14.00
	137.298 WILMINGTON MULTI-M INTERNATIONAL-I	09/06/2012	11/05/2012	906.00	887.00	19.00
	7.509 WILMINGTON BROAD MAR FUND -I	11/18/2011	11/05/2012	77.00	76.00	1.00
	514.614 WILMINGTON BROAD M FUND -I	09/06/2012	11/05/2012	5,275.00	5,161.00	114.00
	9.311 GUINNESS ATKINSON CH KONG FD	12/29/2011	12/14/2012	277.00	247.00	30.00
	84.22 GUINNESS ATKINSON CH KONG FD	09/06/2012	12/14/2012	2,502.00	2,168.00	334.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*

OMB No 1545-0092

2012

Name of estate or trust: SCHUTZ OLIVE WIDER FUND 120080379

Employer identification number: 16-6246961

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1.602 GUINNESS ATKINSON GL FUND	01/19/2012	12/14/2012	42.00	43.00	-1.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 2,192.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2012**

JSA
2F1221 2 000

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

SCHUTZ OLIVE WIDER FUND 120080379

Employer identification number

16-6246961

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 782.435 LSV VALUE EQUITY F	11/17/2010	01/19/2012	10,782.00	10,086.00	696.00
210. ALPINE GLBL PREMIER P FUND	11/17/2010	01/19/2012	1,195.00	1,478.00	-283.00
186. CBRE CLARION GLBL REA INCOME	11/17/2010	01/19/2012	1,334.00	1,419.00	-85.00
254.317 DREYFUS INTERNATIO I	09/24/2009	01/19/2012	4,199.00	4,102.00	97.00
8.404 GUINNESS ATKINSON CH KONG FD	12/30/2010	01/19/2012	246.00	306.00	-60.00
7.278 HARBOR FD INTL FD	04/17/2009	01/19/2012	409.00	272.00	137.00
221.757 T ROWE PRICE LRG C INST	10/27/2006	01/19/2012	3,810.00	3,120.00	690.00
8.424 LITMAN GREGORY MSTRS CL-INST	10/16/2008	01/19/2012	112.00	94.00	18.00
8.251 MTB SM CAP GRWTH-INS	08/27/2007	01/19/2012	135.00	164.00	-29.00
920.975 MTB LGE CAP VAL-IN	02/12/2008	01/19/2012	9,551.00	10,844.00	-1,293.00
674.939 MTB LGE CAP GRWTH-	11/17/2010	01/19/2012	5,703.00	5,344.00	359.00
854.478 MTB INTL EQ-INST I	08/26/2008	01/19/2012	6,973.00	8,956.00	-1,983.00
37.48 LSV VALUE EQUITY FUN	11/17/2010	03/16/2012	555.00	483.00	72.00
84. ALPINE GLBL PREMIER PR FUND	11/17/2010	03/16/2012	548.00	588.00	-40.00
2.801 GUINNESS ATKINSON GL FUND	02/10/2011	03/16/2012	81.00	89.00	-8.00
14.768 HARBOR FD INTL FD	04/17/2009	03/16/2012	904.00	551.00	353.00
40.955 T ROWE PRICE LRG CA INST	10/27/2006	03/16/2012	777.00	576.00	201.00
36.157 LAZARD EMRG MARKETS CL-I	08/10/2007	03/16/2012	720.00	854.00	-134.00
45.601 LITMAN GREGORY MSTR CL-INST	04/17/2009	03/16/2012	668.00	453.00	215.00
24.157 MORGAN STANLEY FOCU CL-I	11/17/2010	03/16/2012	993.00	845.00	148.00
23.692 WILMINGTON SMALL CA FUND -I	08/27/2007	03/16/2012	415.00	470.00	-55.00
117.498 WILMINGTON LARGE C FUND -I	10/30/2002	03/16/2012	1,082.00	851.00	231.00
33.78 WILMINGTON LARGE CAP -I	02/12/2008	03/16/2012	372.00	374.00	-2.00
69.793 WILMINGTON MULTI-MG INTERNATIONAL-I	11/17/2010	03/16/2012	484.00	488.00	-4.00
626. ALPINE GLBL PREMIER P FUND	01/28/2011	06/15/2012	4,050.00	4,341.00	-291.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**
SCHUTZ OLIVE WIDER FUND 120080379	16-6246961

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 97.988 ARTIO GLOBAL HIGH I CLASS I	04/08/2011	07/26/2012	943.00	998.00	-55.00
17.786 DREYFUS INTERNATION	09/24/2009	07/26/2012	301.00	287.00	14.00
90.571 FEDERATED ULTRA SHO	02/10/2011	07/26/2012	833.00	832.00	1.00
58.753 GUINNESS ATKINSON G FUND	02/10/2011	07/26/2012	1,475.00	1,877.00	-402.00
158.76 MAINSTAY EPOCH GLBL CL-I	04/08/2011	07/26/2012	2,508.00	2,515.00	-7.00
138.249 RS GLOBAL NATURAL FUND	06/15/2011	07/26/2012	4,916.00	5,361.00	-445.00
101.764 RIDGEWORTH SEIX FL INC FD I	08/27/2007	07/26/2012	897.00	971.00	-74.00
106. SPDR S&P DIVIDEND ETF	11/17/2010	07/26/2012	5,892.00	5,363.00	529.00
281.351 WILMINGTON SHORT-T BOND -I	11/17/2010	07/26/2012	2,898.00	2,889.00	9.00
651.908 WILMINGTON BROAD M FUND -I	11/17/2010	07/26/2012	6,676.00	6,617.00	59.00
1.454 DREYFUS INTERNATIONA	09/24/2009	09/06/2012	25.00	23.00	2.00
25.78 GUINNESS ATKINSON GL FUND	02/10/2011	09/06/2012	686.00	823.00	-137.00
20.735 LAZARD EMRG MARKETS CL-I	02/12/2008	09/06/2012	392.00	476.00	-84.00
327.683 MAINSTAY EPOCH GLB CL-I	05/11/2010	09/06/2012	5,358.00	4,345.00	1,013.00
148.087 RS GLOBAL NATURAL FUND	06/15/2011	09/06/2012	5,479.00	4,366.00	1,113.00
35.038 WILMINGTON SMALL CA FUND -I	08/27/2007	09/06/2012	588.00	695.00	-107.00
88.644 WILMINGTON LARGE CA FUND -I	10/30/2002	09/06/2012	791.00	642.00	149.00
82.869 WILMINGTON LARGE CA -I	06/15/2011	09/06/2012	875.00	857.00	18.00
24.89 ARTIO GLOBAL HIGH IN CLASS I	02/11/2010	11/05/2012	246.00	251.00	-5.00
5.8 DREYFUS INTERNATIONAL	09/24/2009	11/05/2012	101.00	94.00	7.00
244.905 FEDERATED ULTRA SH I	02/10/2011	11/05/2012	2,263.00	2,251.00	12.00
30.138 GUINNESS ATKINSON C KONG FD	10/20/2011	11/05/2012	876.00	817.00	59.00
1.518 GUINNESS ATKINSON GL FUND	02/10/2011	11/05/2012	40.00	48.00	-8.00
34.379 LAZARD EMRG MARKETS CL-I	02/12/2008	11/05/2012	666.00	760.00	-94.00
12.171 LITMAN GREGORY MSTR CL-INST	04/17/2009	11/05/2012	171.00	116.00	55.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side.

SCHUTZ OLIVE WIDER FUND 120080379

Employer identification number

16-6246961

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 11.555 RIDGEWORTH SEIX FLT FD I	08/27/2007	11/05/2012	103.00	110.00	-7.00
529.598 WILMINGTON SHORT-T BOND -I	11/17/2010	11/05/2012	5,481.00	5,439.00	42.00
153.571 WILMINGTON SMALL C FUND -I	12/04/2007	11/05/2012	2,563.00	2,956.00	-393.00
539.929 WILMINGTON LARGE C FUND -I	10/30/2002	11/05/2012	4,665.00	3,909.00	756.00
47.576 WILMINGTON MULTI-MG INTERNATIONAL-I	11/17/2010	11/05/2012	314.00	331.00	-17.00
90.485 WILMINGTON BROAD MA FUND -I	12/02/2010	11/05/2012	927.00	909.00	18.00
43.825 GUINNESS ATKINSON C KONG FD	10/20/2011	12/14/2012	1,302.00	976.00	326.00
94.031 GUINNESS ATKINSON G FUND	10/20/2011	12/14/2012	2,451.00	2,891.00	-440.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 857.00

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	11,296.	11,160.
TOTAL	11,296.	11,160.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
	TOTALS	1,400.	1,395.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL	36.	
FOREIGN TAXES ON QUALIFIED FOR	159.	159.
FOREIGN TAXES ON NONQUALIFIED	52.	52.
TOTALS	247.	211.

SCHUTZ OLIVE WIDER FUND 120080379 16-6246961

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	100.	100.
TOTALS	100.	100.

SCHUTZ OLIVE WIDER FUND 120080379 16-6246961

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
DREYFUS INT'L BD FD	C	9,459.	10,153.
ALPINE GLOBAL PREM	C		
MTB INCOME FD #143	C		
MTB INT'L EQ #270	C		
MTB SMALL CAP # 555	C		
MTB LARGE CAP VALUE#327	C		
MAINSTAY EPOCH	C		
MTB SHORT TERM #518	C		
SPDR S&P DIVIDEND	C		
T ROWE PRICE	C	8,868.	12,926.
LSV VALUE	C	26,941.	30,508.
MTB LARGE CAP GRWTH #299	C		
MFS EMERGING MARKETS	C	22,486.	25,632.
HARBOR INT'L	C	18,237.	27,385.
LAZARD EMERG	C	18,656.	20,677.
RIDGEWORTH SEIX	C	14,696.	15,152.
MTB MID CAP#401	C		
GUINNESS ATKINSON - CHINA & HK	C	1,863.	2,632.
ARTIO GLOBAL	C	19,561.	20,298.
MORGAN STANLEY FOCUS	C	21,534.	24,308.
RS GLOBAL NATURAL	C	6,326.	7,285.
DWS FLOATING RATE PLUS INST	C		
FEDERATED ULTRA SHORT BOND	C	9,986.	10,063.
MTB SHORT DURATION GOVT #120	C		
CBRE CLARION GLOBAL RE INCOME	C		
GUINNESS ATKINSON GLOBAL ENERG	C		
LITMAN GREGORY MASTERS INTL	C	8,421.	13,314.
WILMINGTON BROAD MKT BD INSTI	C	60,252.	65,185.
WILMINGTON S/T CORP BOND FD	C	36,334.	37,670.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
TIAA-CREF MID-CAP VALUE FD	C	14,238.	14,822.
WILMINGTON LGE CAP GROW INSTI	C	13,883.	15,325.
WILMINGTON LGE CAP VALUE INSTI	C	16,319.	20,738.
WILMINGTON MID CAP GROW INSTI	C	21,626.	25,145.
WILMINGTON MULTI-MGR REAL ASSE	C	24,287.	26,099.
WILMINGTON SMALL CAP GROWTH	C	10,048.	11,419.
VANGUARD MSCI EAFE ETF	C	9,510.	10,076.
WILMINGTON MULTI-MGR INTL	C	31,034.	37,206.
ISHARES HIGH DIVIDEND EQU ETF	C	13,261.	13,632.
TOTALS		437,826.	497,650.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BASIS ADJUSTMENT FOR ALPINE GLOBAL DUE TO ROC	244.
ROUNDING ADJUSTMENT	2.
TOTAL	246.

STATEMENT 7

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	489,840.	12,304.	
FEBRUARY	505,173.	12,414.	
MARCH	477,199.	9,045.	
APRIL	505,181.	8,609.	
MAY	503,818.	8,981.	
JUNE	483,006.	7,336.	
JULY	485,629.	9,516.	
AUGUST	492,863.	9,660.	
SEPTEMBER	496,661.	8,374.	
OCTOBER	494,264.	8,385.	
NOVEMBER	491,875.	15,535.	
DECEMBER	497,648.	11,174.	
TOTAL	5,923,157.	121,333.	
AVERAGE FMV	493,596.	10,111.	

STATEMENT 8