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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation NORATHCO FOUNDATION		A Employer identification number 16-1731980
Number and street (or P O box number if mail is not delivered to street address) C/O FREDERICK D COWETT, 200 OAK HILL RD		B Telephone number 607-266-9470
City or town, state, and ZIP code ITHACA, NY 14850		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,384,823.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	55.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,568.	23,568.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<7,843.>			
	b Gross sales price for all assets on line 6a	62,890.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	15,780.	23,568.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	14,500.	7,250.	0.	7,250.
	c Other professional fees STMT 3	12,586.	12,586.	0.	0.
	17 Interest				
	18 Taxes STMT 4	704.	445.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	836.	756.	0.	80.
	24 Total operating and administrative expenses. Add lines 13 through 23	28,626.	21,037.	0.	7,330.
	25 Contributions, gifts, grants paid	48,500.			48,500.
26 Total expenses and disbursements. Add lines 24 and 25	77,126.	21,037.	0.	55,830.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<61,346.>				
b Net investment income (if negative, enter -0-)		2,531.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	14,835.	90,877.	90,877.	
	2 Savings and temporary cash investments	155,070.	118,693.	118,693.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 6	264,982.	199,805.	199,858.	
	b Investments - corporate stock STMT 7	813,597.	759,369.	841,440.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 8	121,186.	139,580.	133,955.	
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	1,369,670.	1,308,324.	1,384,823.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
and complete lines 27 through 31.					
27 Capital stock, trust principal, or current funds	0.	0.			
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	1,369,670.	1,308,324.			
30 Total net assets or fund balances	1,369,670.	1,308,324.			
31 Total liabilities and net assets/fund balances	1,369,670.	1,308,324.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,369,670.
2 Enter amount from Part I, line 27a	2	<61,346.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,308,324.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,308,324.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ICICI BANK LTD ADR	P	03/01/07	09/17/12
b INDIA FUND INC	P	03/01/07	01/19/12
c TEXAS INSTRUMENTS INC	P	03/01/07	01/18/12
d INDIA FUND INC	P	VARIOUS	01/13/12
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,353.		22,691.	662.
b 12,949.		23,482.	<10,533.>
c 26,396.		24,560.	1,836.
d 192.			192.
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			662.
b			<10,533.>
c			1,836.
d			192.
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<7,843.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	58,856.	1,436,988.	.040958
2010	59,876.	1,382,992.	.043295
2009	61,941.	1,312,479.	.047194
2008	59,131.	1,468,607.	.040263
2007	101,713.	883,563.	.115117

2 Total of line 1, column (d)	2	.286827
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057365
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,351,713.
5 Multiply line 4 by line 3	5	77,541.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25.
7 Add lines 5 and 6	7	77,566.
8 Enter qualifying distributions from Part XII, line 4	8	55,830.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	51.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	51.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	51.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		51.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FREDERICK D. COWETT Telephone no. ► 607-266-9470 Located at ► 200 OAK HILL ROAD, ITHACA, NY ZIP+4 ► 14850			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FREDERICK D. COWETT	SOLE DIRECTOR	PRES., TREAS.		
200 OAK HILL ROAD	1.00	0.	0.	0.
ITHACA, NE 14850				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,290,306.
b Average of monthly cash balances	1b	81,991.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,372,297.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,372,297.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,584.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,351,713.
6 Minimum investment return. Enter 5% of line 5	6	67,586.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	67,586.
2a Tax on investment income for 2012 from Part VI, line 5	2a	51.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	51.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	67,535.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	67,535.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67,535.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	55,830.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55,830.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	55,830.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				67,535.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	9,554.			
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	9,554.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$	55,830.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				55,830.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	9,554.			9,554.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				2,151.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	501C3	GENERAL	48,500.
Total			3a	48,500.
b Approved for future payment				
NONE				
Total			3b	0.

Investment Detail - Fixed Income

U.S. Treasuries	Par	Market Price	Cost Per Unit	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income	Yield to Maturity
US TREAS BILL 0%07/13	200,000.0000	99.9292		199,858.40	199,840.56	15%	17.84 ^b	N/A	
UST BILL DUE 07/25/13	200,000.0000	99.9023		199,804.78	199,840.56	11/15/12	17.84 ^b	0.14%	
CUSIP: 9127957A3								Accrued Interest: 0.00	
Total U.S. Treasuries									
	400,000.0000			399,663.18	399,681.12	26%	35.68	N/A	
Total Fixed Income									
	400,000.0000			399,663.18	399,681.12	26%	35.68	N/A	

Total Accrued Interest for U.S. Treasuries: 0.00

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Equities	Quantity	Market Price	Cost Per Share	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income	Holding Period
ABB LTD ADR F	1,000.0000	20.7900		20,790.00	2%		5,880.40	0.00%	0.00	
SPONSORED ADR	1,000.0000	14.9096		14,909.60	04/02/09		5,880.40	1369	Long-Term	
1 ADR REP 1 REG SH										
SYMBOL: ABB										

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	Cost Basis	Acquired	% of Assets	Unrealized Gain or (Loss)	Estimated Yield	Holding Days	Estimated Annual Income
AMERICAN EXPRESS COMPANY SYMBOL: AXP	500.0000	57.4800	28,740.00	28,740.00	03/01/07	2%	475.50	1.39%	2132	400.00 Long-Term
BARRICK GOLD CORP F SYMBOL: ABX	800.0000	35.0100	28,008.00	28,008.00	03/01/07	2%	4,206.48	2.28%	2132	640.00 Long-Term
CHEVRON CORPORATION SYMBOL: CVX	250.0000	108.1400	27,035.00	27,035.00	03/11/10	2%	8,612.93	3.32%	1026	900.00 Long-Term
	200.0000	73.8688	14,773.76	14,773.76	07/15/10		6,854.24		900	
	50.0000	72.9662	3,648.31	3,648.31			1,758.69			
Cost Basis			18,422.07							
CISCO SYSTEMS INC SYMBOL: CSCO	1,000.0000	19.6494	19,649.40	19,649.40	03/01/07	2%	(6,260.60)	2.84%	2132	560.00 Long-Term
COLGATE-PALMOLIVE CO SYMBOL: CL	300.0000	104.5400	31,362.00	31,362.00	04/02/09	2%	13,131.70	2.37%	1369	744.00 Long-Term
CONOCOPHILLIPS SYMBOL: COP	300.0000	57.9900	17,397.00	17,397.00	08/01/12	1%	892.15	4.55%	152	792.00 Short-Term
EMERSON ELECTRIC CO SYMBOL: EMR	600.0000	52.9600	31,776.00	31,776.00	03/01/07	2%	5,681.50	3.09%	2132	984.00 Long-Term
	500.0000	42.9790	21,489.50	21,489.50	05/16/07		4,990.50		2056	
Cost Basis	100.0000	46.0500	4,605.00	4,605.00			691.00			
			26,094.50							
EXXON MOBIL CORPORATION SYMBOL: XOM	250.0000	86.5500	21,637.50	21,637.50	07/28/11	2%	1,064.20	2.63%	522	570.00 Long-Term
FEDEX CORPORATION SYMBOL: FDX	250.0000	82.2932	20,573.30	20,573.30	03/01/07	2%	(5,294.06)	0.61%	2132	140.00 Long-Term
	200.0000	114.0650	22,813.00	22,813.00	05/16/07		(4,469.00)		2056	
	50.0000	108.2212	5,411.06	5,411.06			(825.06)			
Cost Basis			28,224.06							

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
GENERAL ELECTRIC COMPANY	800.0000		20.9900	16,792.00	1%	(11,402.00)	3.62%	608.00
SYMBOL: GE	700.0000		35.0300	24,521.00	03/01/07	(9,828.00)	2132	Long-Term
	100.0000		36.7300	3,673.00	05/16/07	(1,574.00)	2056	Long-Term
Cost Basis				28,194.00				
GOOGLE INC CLASS A	50.0000		707.3800	35,369.00	3%	9,702.94	0.00%	0.00
SYMBOL: GOOG	50.0000		513.3212	25,666.06	02/08/08	9,702.94	1788	Long-Term
HALLIBURTON CO HLDG CO	500.0000		34.6900	17,345.00	1%	(1,718.35)	1.03%	180.00
SYMBOL: HAL	500.0000		38.1267	19,063.35	01/10/11	(1,718.35)	721	Long-Term
HONEYWELL INTERNATIONAL	500.0000		63.4700	31,735.00	2%	8,709.50	2.58%	820.00
SYMBOL: HON	500.0000		46.0510	23,025.50	03/01/07	8,709.50	2132	Long-Term
ILLINOIS TOOL WORKS INC	400.0000		60.8100	24,324.00	2%	4,852.76	2.49%	608.00
SYMBOL: ITW	400.0000		48.6781	19,471.24	11/09/10	4,852.76	783	Long-Term
INTEL CORP	1,000.0000		20.6200	20,620.00	2%	(4,170.20)	4.36%	900.00
SYMBOL: INTC	1,000.0000		24.7902	24,790.20	07/24/07	(4,170.20)	1987	Long-Term
INTL BUSINESS MACHINES	200.0000		191.5500	38,310.00	3%	17,800.28	1.77%	680.00
SYMBOL: IBM	200.0000		102.5486	20,509.72	05/21/09	17,800.28	1320	Long-Term
JOHNSON & JOHNSON	400.0000		70.1000	28,040.00	2%	3,048.00	3.48%	976.00
SYMBOL: JNJ	400.0000		62.4800	24,992.00	03/01/07	3,048.00	2132	Long-Term
MEDTRONIC INC	500.0000		41.0200	20,510.00	2%	(4,715.00)	2.53%	520.00
SYMBOL: MDT	500.0000		50.4500	25,225.00	03/01/07	(4,715.00)	2132	Long-Term
METLIFE INC	400.0000		32.9400	13,176.00	1%	(3,018.28)	2.24%	296.00
SYMBOL: MET	400.0000		40.4857	16,194.28	10/20/10	(3,018.28)	803	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
MICROSOFT CORP SYMBOL: MSFT	800.0000 800.0000	26.7097 26.5141	21,367.76 21,211.28	2% 10/15/09	156.48 156.48	3.44% 1173	736.00 Long-Term
NEWMONT MINING CORP SYMBOL: NEM	600.0000 500.0000 100.0000	46.4400 45.0320 42.0200	27,864.00 22,516.00 4,202.00	2% 03/01/07 07/31/07	1,146.00 704.00 442.00	3.01% 2132 1980	840.00 Long-Term Long-Term
<i>Cost Basis</i>			26,718.00				
PEPSICO INCORPORATED SYMBOL: PEP	400.0000 400.0000	68.4300 49.2194	27,372.00 19,687.76	2% 05/04/09	7,684.24 7,684.24	3.14% 1337	860.00 Long-Term
PFIZER INCORPORATED SYMBOL: PFE	1,000.0000 1,000.0000	25.0793 24.5800	25,079.30 24,580.00	2% 09/24/07	499.30 499.30	3.50% 1925	880.00 Long-Term
PROCTER & GAMBLE SYMBOL: PG	300.0000 300.0000	67.8900 61.5344	20,367.00 18,460.34	2% 08/01/11	1,906.66 1,906.66	3.31% 518	674.40 Long-Term
RAYTHEON COMPANY NEW SYMBOL: RTN	300.0000 300.0000	57.5600 45.1001	17,268.00 13,530.05	1% 04/28/09	3,737.95 3,737.95	3.47% 1343	600.00 Long-Term
ROCKWELL COLLINS INC SYMBOL: COL	400.0000 400.0000	58.1700 67.0501	23,268.00 26,820.04	2% 01/09/08	(3,552.04) (3,552.04)	2.06% 1818	480.00 Long-Term
ROYAL DUTCH SHELL A ADRF SPONSORED ADR 1 ADR REPS 2 CL A ORD SYMBOL: RDSA	300.0000 300.0000	68.9500 62.6566	20,685.00 18,797.00	2% 11/23/10	1,888.00 1,888.00	4.98% 769	1,032.00 Long-Term
SCHLUMBERGER LTD F SYMBOL: SLB	400.0000 400.0000	69.2986 63.4638	27,719.44 25,385.52	2% 03/01/07	2,333.92 2,333.92	1.58% 2132	440.00 Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis			Holding Days	Holding Period
SIEMENS A G ADR F	250.0000	109.4700	27,367.50	2%	1,216.00	0.00%	0.00
1 ADR REP 1 ORD	250.0000	104.6060	26,151.50	03/13/07	1,216.00	2120	Long-Term
SYMBOL: SI							
UNITED PARCEL SERVICE B	350.0000	73.7300	25,805.50	2%	1,347.50	3.09%	798.00
CLASS B	350.0000	69.8800	24,458.00	03/01/07	1,347.50	2132	Long-Term
SYMBOL: UPS							
UNITED TECHNOLOGIES CORP	400.0000	82.0100	32,804.00	3%	6,828.48	2.60%	856.00
SYMBOL: UTX	400.0000	64.9388	25,975.52	03/01/07	6,828.48	2132	Long-Term
VARIAN MEDICAL SYSTEMS	300.0000	70.2400	21,072.00	2%	3,666.10	0.00%	0.00
SYMBOL: VAR	300.0000	58.0196	17,405.90	08/05/11	3,666.10	514	Long-Term
3M COMPANY	300.0000	92.8500	27,855.00	2%	5,732.49	2.54%	708.00
SYMBOL: MMM	300.0000	73.7417	22,122.51	03/01/07	5,732.49	2132	Long-Term
Total Equities	10,100.0000		811,460.00	86%	82,076.83		20,722.00
Total Cost Basis			758,350.07				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity		Market Price		Market Value		% of Account Assets Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
	Units Purchased	Cost Per Share	Cost Per Share	Cost Basis						
ISHARES FTSE CHINA 25	450.0000	40.4500	18,202.50	1%	(5,295.00)					
FTSE CHINA 25 INDEX FD	450.0000	52.2166	23,497.50	01/18/08	(5,295.00)		1809	Long-Term		
SYMBOL: FXI										
ISHARES MSCI EMRG MKT FD	500.0000	44.3500	22,175.00	2%	4,179.35					
EMERGING MARKETS INDEX FD	500.0000	35.9913	17,995.65	07/31/09	4,179.35		1249	Long-Term		
SYMBOL: EEM										
ISHARES MSCI JPN IDX FD	1,800.0000	9.7500	17,550.00	1%	(8,784.00)					
JAPAN INDEX FUND	1,800.0000	14.6300	26,334.00	03/01/07	(8,784.00)		2132	Long-Term		
SYMBOL: EWJ										
ISHARES TR S&P LATN AMER	400.0000	43.8400	17,536.00	1%	(1,637.32)					
S&P LATIN AMERICA 40 IDX	400.0000	47.9333	19,173.32	11/23/09	(1,637.32)		1134	Long-Term		
SYMBOL: ILF										
SPDR GOLD TRUST	150.0000	162.0204	24,303.06	2%	5,109.11					
SPDR GOLD SHARES	150.0000	127.9596	19,193.95	09/28/10	5,109.11		825	Long-Term		
SYMBOL: GLD										
SPDR S&P CHINA ETF	200.0000	74.0900	14,818.00	1%	(173.48)					
SYMBOL: GXC	200.0000	74.9574	14,991.48	01/07/10	(173.48)		1089	Long-Term		
WISDOMTREE INDIA EARNING	1,000.0000	19.3700	19,370.00	1%	975.90					
SYMBOL: EPI	1,000.0000	18.3941	18,394.10	01/19/12	975.90		347	Short-Term		
Total Other Assets	4,500.0000		133,814.56	10%	(8,682.24)					
			Total Cost Basis							

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NORATHCO FOUNDATION
EIN# 16-7311980
TAX YEAR 2012

DESCRIPTION	AMOUNT
State Theater of Ithaca, Inc.	1,000.00
Collegiate School	5,000.00
Ithaca Public Education Initiative	1,000.00
Food Bank of the Southern Tier	1,000.00
Family & Children's Service of Ithaca	500.00
Planned Parenthood of the Southern Finger Lakes	500.00
Harvard College Fund	5,000.00
British Schools and Universities Foundation	2,500.00
Planned Parenthood	1,000.00
NARAL Foundation	2,500.00
Center for Reproductive Rights	2,500.00
Trees Forever	500.00
FOODNET Meals on Wheels	500.00
CHES PTA --Spanish Program	500.00
Finger Lakes Land Trust	1,000.00
7th Art Corporation/Cinemapolis	500.00
IMPP/Ithaca Motion Picture Project	500.00
Family Reading Partnership	1,000.00
Hangar Theatre	1,000.00
FRISBE	1,000.00
Yale Alumni Fund	2,500.00
Kitchen Theatre	1,000.00
History Center in Tompkins County	1,000.00
Cornell University/Horticulture	5,000.00
Cornell University/Landscape Architecture	5,000.00
Tompkins County Chamber of Commerce Foundation	500.00
Sciencenter	1,000.00
Friends of the Ithaca Youth Bureau	500.00
Cayuga Medical Center Foundation	500.00
Urban Resources Initiative	1,000.00
Ithaca Health Alliance (Free Clinic)	500.00
Cancer Resource Center of the Finger Lakes	500.00
Ithaca Neighborhood Housing Services	500.00
	<u>48,500.00</u>

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
CHARLES SCHWAB	23,263.	0.	23,263.	
CHARLES SCHWAB	230.	0.	230.	
LEGACY TREASURY	75.	0.	75.	
TOTAL TO FM 990-PF, PART I, LN 4	23,568.	0.	23,568.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WEISERMAZARS LLP	14,500.	7,250.	0.	7,250.	
TO FORM 990-PF, PG 1, LN 16B	14,500.	7,250.	0.	7,250.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT COUNSELING	12,586.	12,586.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	12,586.	12,586.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	445.	445.	0.	0.	
EXCISE TAX	259.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	704.	445.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEE	676.	676.	0.	0.	
BANK CHARGES	160.	80.	0.	80.	
TO FORM 990-PF, PG 1, LN 23	836.	756.	0.	80.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
TREASURY DIRECT	X		0.	0.	
CHARLES SCHWAB - MMF	X		199,805.	199,858.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			199,805.	199,858.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			199,805.	199,858.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CHARLES SCHWAB - MMF	759,369.		841,440.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	759,369.		841,440.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - MMF	COST	139,580.	133,955.
TOTAL TO FORM 990-PF, PART II, LINE 13		139,580.	133,955.