



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2012

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

## MULROY FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

THE GUARANTY BUILDING, 140 PEARL STREET

Room/suite

100

City or town, state, and ZIP code

BUFFALO, NY 14202-4040

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization:

<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Other taxable private foundation
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation

I Fair market value of all assets at end of year **J Accounting method:**  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) **2,369,718.** (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
Interest on savings and temporary cash investments					
4 Dividends and interest from securities		<b>68,429.</b>	<b>68,429.</b>		<b>STATEMENT 1</b>
5a Gross rents					
b Net rental income or (loss)		<b>-15,380.</b>			
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		<b>73,187.</b>			
7 Capital gain net income (from Part IV, line 2)			<b>0.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<b>53,049.</b>	<b>68,429.</b>		
RECEIVED		<b>5,306.</b>	<b>1,326.</b>		<b>3,980.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		<b>5,300.</b>	<b>2,650.</b>		<b>2,650.</b>
b Accounting fees		<b>1,500.</b>	<b>750.</b>		<b>750.</b>
c Other professional fees					
17 Interest					
18 Taxes		<b>STMT 4</b>	<b>2,724.</b>	<b>1,251.</b>	<b>0.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		<b>STMT 5</b>	<b>345.</b>	<b>47.</b>	<b>298.</b>
24 Total operating and administrative expenses. Add lines 13 through 23			<b>15,175.</b>	<b>6,024.</b>	<b>7,678.</b>
25 Contributions, gifts, grants paid			<b>142,400.</b>		<b>142,400.</b>
26 Total expenses and disbursements. Add lines 24 and 25			<b>157,575.</b>	<b>6,024.</b>	<b>150,078.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements			<b>-104,526.</b>		
b Net investment income (if negative, enter -0-)				<b>62,405.</b>	
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		56,159.	14,677.	14,677.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 6	1,523,363.	1,434,796.	2,330,041.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis	►			
	Less accumulated depreciation	►			
12	Investments - mortgage loans				
13	Investments - other	STMT 7	0.	25,000.	25,000.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation	►			
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers)		1,579,522.	1,474,473.	2,369,718.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		2,035,748.	2,035,748.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		-456,226.	-561,275.	
30	Total net assets or fund balances		1,579,522.	1,474,473.	
31	Total liabilities and net assets/fund balances		1,579,522.	1,474,473.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,579,522.
2	Enter amount from Part I, line 27a	2	-104,526.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,474,996.
5	Decreases not included in line 2 (itemize) ► <b>TIMING DIFFERENCES, NET</b>	5	523.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,474,473.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>a PUBLICLY TRADED SECURITIES</b>			P		
<b>b CAPITAL GAINS DIVIDENDS</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 73,168.			88,567.	-15,399.	
b 19.				19.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				-15,399.	
b				19.	
c					
d					
e					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-15,380.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	132,327.	2,291,471.	.057748
2010	144,232.	2,131,665.	.067662
2009	134,024.	1,964,773.	.068213
2008	121,598.	2,370,294.	.051301
2007	156,192.	2,679,077.	.058301

2 Total of line 1, column (d)	2	.303225
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060645
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,365,813.
5 Multiply line 4 by line 3	5	143,475.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	624.
7 Add lines 5 and 6	7	144,099.
8 Enter qualifying distributions from Part XII, line 4	8	150,078.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.  
 Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1%  
 of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2012 estimated tax payments and 2011 overpayment credited to 2012 .....

b Exempt foreign organizations - tax withheld at source .....

c Tax paid with application for extension of time to file (Form 8868) .....

d Backup withholding erroneously withheld .....

7 Total credits and payments. Add lines 6a through 6d .....

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached .....

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .....

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....

11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ► 536. Refunded ► 0.

1	624.
2	0.
3	624.
4	0.
5	624.
7	1,160.
8	
9	
10	536.
11	0.

## Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

c Did the foundation file Form 1120-POL for this year? .....

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
 (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....

*If "Yes," attach a detailed description of the activities.*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....

b If "Yes," has it filed a tax return on Form 990-T for this year? .....

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
 • By language in the governing instrument, or  
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....

7 Did the foundation have at least \$5,000 in assets at any time during the year?  
*If "Yes," complete Part II, col. (c), and Part XV.*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV* .....

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>JAMES M. WADSWORTH</u>	Telephone no. ► <u>716-856-4000</u>
	Located at ► <u>140 PEARL STREET, SUITE 100, BUFFALO, NY</u>	ZIP+4 ► <u>14202-4040</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u> N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	Yes <u>X</u> No <u></u>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly):	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here 

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES M. WADSWORTH 140 PEARL STREET, SUITE 100 BUFFALO, NY 14202-4040	TRUSTEE 10.00	5,306.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

&gt;

0

Form 990-PF (2012)

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services** ► **0**
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>	<b>N/A</b>	
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
<b>1</b>	<b>N/A</b>	
<b>2</b>		
<b>3</b>		
<b>Total. Add lines 1 through 3</b>		<b>0.</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,323,582.
b Average of monthly cash balances	1b	53,259.
c Fair market value of all other assets	1c	25,000.
d Total (add lines 1a, b, and c)	1d	2,401,841.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,401,841.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,028.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,365,813.
6 Minimum investment return. Enter 5% of line 5	6	118,291.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	118,291.
2a Tax on investment income for 2012 from Part VI, line 5	2a	624.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	624.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	117,667.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	117,667.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,667.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	150,078.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150,078.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	624.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	149,454.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7 .....				117,667.
2 Undistributed income, if any, as of the end of 2012			0.	
a Enter amount for 2011 only .....			0.	
b Total for prior years: .....		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 .....				
b From 2008 .....				
c From 2009 .....				
d From 2010 .....				
e From 2011 .....	6,336.			
f Total of lines 3a through e .....	6,336.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 150,078.			0.	
a Applied to 2011, but not more than line 2a .....			0.	
b Applied to undistributed income of prior years (Election required - see instructions) .....			0.	
c Treated as distributions out of corpus (Election required - see instructions) .....			0.	
d Applied to 2012 distributable amount .....				117,667.
e Remaining amount distributed out of corpus .....				0.
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a)) .....				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 .....	38,747.			
b Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr. ....			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 .....				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) .....	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 .....	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a .....	38,747.			
10 Analysis of line 9:				
a Excess from 2008 .....				
b Excess from 2009 .....				
c Excess from 2010 .....				
d Excess from 2011 .....	6,336.			
e Excess from 2012 .....	32,411.			

**Part XIV. Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>			
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2012	(b) 2011	(c) 2010	(d) 2009			(e) Total
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities.							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon:							
a	"Assets" alternative test - enter:							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test - enter:							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

**Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE				142,400.
<b>Total</b>			► 3a	142,400.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

**Enter gross amounts unless otherwise indicated.**

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b>	<b>Program service revenue:</b>					
a						
b						
c						
d						
e						
f						
<b>g</b>	<b>Fees and contracts from government agencies</b>					
<b>2</b>	<b>Membership dues and assessments</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments</b>					
<b>4</b>	<b>Dividends and interest from securities</b>			<b>14</b>	<b>68,429.</b>	
<b>5</b>	<b>Net rental income or (loss) from real estate:</b>					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	<b>Net rental income or (loss) from personal property</b>					
<b>7</b>	<b>Other investment income</b>					
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			<b>18</b>	<b>-15,380.</b>	
<b>9</b>	<b>Net income or (loss) from special events</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>					
<b>11</b>	<b>Other revenue:</b>					
a						
b						
c						
d						
e						
<b>12</b>	<b>Subtotal. Add columns (b), (d), and (e)</b>		<b>0.</b>		<b>53,049.</b>	<b>0.</b>
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>				<b>13</b>	<b>53,049.</b>
(See worksheet in line 13 instructions to verify calculations.)						

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII: Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of:**

(1) Cash .....  
(2) Other assets

**b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization .....
- (2) Purchases of assets from a noncharitable exempt organization .....
- (3) Rental of facilities, equipment, or other assets .....
- (4) Reimbursement arrangements .....
- (5) Loans or loan guarantees .....
- (6) Performance of services or membership or fundraising solicitations .....

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

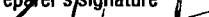
Yes  No

**b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	<p>and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="display: flex; align-items: center;"> <span style="font-size: 2em; margin-right: 10px;">▶</span> <span style="font-size: 1.5em; font-family: cursive;">X11Wadley</span> </div> <div style="display: flex; justify-content: space-between;"> <span style="font-size: 1.2em;">Signature of officer or trustee</span> <span style="font-size: 1.2em;">15/9/13</span> <span style="font-size: 1.2em;">▶</span> <span style="font-size: 1.2em;">TRUSTEE</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span style="font-size: 1.1em;">Date</span> <span style="font-size: 1.1em;">Title</span> </div>	<p>May the IRS discuss this return with the preparer shown below (see instr.)?</p> <div style="display: flex; align-items: center; justify-content: space-between;"> <span style="border: 1px solid black; padding: 2px 10px; margin-right: 10px;"><input checked="" type="checkbox"/> Yes</span> <span style="border: 1px solid black; padding: 2px 10px;"><input type="checkbox"/> No</span> </div>
------------------	---	---

May the IRS discuss this return with the preparer shown below (see instr.)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>STEVEN G. AUSTIN</b>	Preparer's signature 	Date <b>5/8/13</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00182318</b>
	Firm's name ► <b>SZYMKOWIAK &amp; ASSOCIATES CPAS, PC</b>			Firm's EIN ► <b>16-1600045</b>	
	Firm's address ► <b>6325 MAIN STREET, SUITE 100 WILLIAMSVILLE, NY 14221</b>			Phone no. <b>716-626-2626</b>	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
TRUBEE, COLLINS & CO., INC.	68,448.	19.	68,429.
TOTAL TO FM 990-PF, PART I, LN 4	68,448.	19.	68,429.

FORM 990-PF	LEGAL FEES	STATEMENT	2
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,300.	2,650.		2,650.
TO FM 990-PF, PG 1, LN 16A	5,300.	2,650.		2,650.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	750.		750.
TO FORM 990-PF, PG 1, LN 16B	1,500.	750.		750.

FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,251.	1,251.		0.
FEDERAL TAXES	1,473.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,724.	1,251.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.		250.
MISCELLANEOUS EXPENSES	95.	47.		48.
TO FORM 990-PF, PG 1, LN 23	345.	47.		298.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
TRUBEE COLLINS		1,434,796.	2,330,041.
TOTAL TO FORM 990-PF, PART II, LINE 10B		1,434,796.	2,330,041.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
KNOCK OUT REDHEAD LLC	COST	25,000.	25,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,000.	25,000.

Trubee, Collins & Co., Inc.

THE MULROY FAMILY FOUNDATION  
JAMES M. MADSWORTH TRUSTEE  
HODGSON RUSSELL  
EIN 11-3147355  
DECEMBER 31, 2012  
ACCOUNT NUMBER 843-2549

## **Additional Information**

Additional Information	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	73,167.65

## Portfolio detail

## Cash and Sweep Balances

### Estimated Annual Yield on Money M

### DESCRIPTION

5

WF ADVANTAGE

Interest Parity

## **Total Cash and Sweep Balances**

## Stocks, options & ETFs

Stocks and ETEs

Foreign withholding **THIS PERIOD** **THIS YEAR** **1-250-77**  
0.00

<b>Gross Proceeds</b>	<b>THIS PERIOD</b>	0.00
	<b>THIS YEAR</b>	73,167.65

10. *Leucosia* (L.) *leucostoma* (L.) *leucostoma* (L.) *leucostoma* (L.)

567.50 17.109.61 0.00 0.00 0.00 N/A N/A

117.67 111.50 7.50 22.00 22.00 22.00

14627 1/27/13 Conc

CURRENT PRICE	CURRENT MARKET VALUE	ANNUAL INCOME	ANNUAL YIELD (%)
65,500.00	38,300.00	538.00	0.85

55332.1728	79,825.83	39,957	1,580.00	1,89
568 9300	39,851.00		218.00	3.05

40.8477 49.01724 10.869 40.431 72000 146

104.6400 209.080.00 75.765 4.980.00 2.37

卷之三

卷之三

Trubee, Collins & Co., Inc.

THE MILL BOY FAMILY FOUNDATION

JAMES M WADSWORTH, TRUSTEE  
HODGSON BLISS

AUGUST 1988

12/15/12  
DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 8434-2649

Stacks, Options & ETC

Stacks and ETC continued

DESCRIPTION	QUANTITY	CURRENT PRICE	MARKET VALUE
DU PONT E.I. DE NEMOURS & COMPANY	1,900	44.9785	85,459.50
DD			
EMERSON ELECTRIC CO	4,000	52.9800	211,840.00
EMR			
EXXON MOBIL CORP	3,000	88.5500	269,650.00
XOM			
GENERAL ELECTRIC COMPANY	1,800	20.9900	37,782.00
GE			
HONEYWELL INTERNATIONAL INC	3,000	63.4700	190,410.00
HON			
ISHARES BARCLAYS 1-3 YEAR CREDIT BOND FUND	300	105.4800	31,644.00
CSJ			
ISHARES IBOXX INV ET GRADE CORP BOND FUND	2,000	120.9900	241,980.00
LQD			
JOHNSON & JOHNSON	600	70.1000	42,060.00
JNJ			
MICROSOFT CORP	2,000	26.7097	53,419.40
MSFT			
NESTLE S A REG ADR	4,000	85.1700	260,680.00
NSTG			
PEPSICO INCORPORATED	1,000	68.4300	68,430.00
PEP			
PFIZER INCORPORATED	3,421	25.0793	85,173.00
PEP			
PRAIRIE INC	600	109.4500	65,670.00
PX			
THE SOUTHERN COMPANY	600	42.8100	21,406.00
SO			
VERIZON COMMUNICATIONS INC	1,239	53,611.53	2,552,340.00
VZ			
WELLS FARGO COMPANY	2,000	34.1800	68,360.00
WFC			

Trubee, Collins & Co., Inc.

Page 3 of 8

THE MULROY FAMILY FOUNDATION  
JAMES M. WADSWORTH, TRUSTEE  
HODGSON RUSSELL, INC.  
ETN #131-212  
DECEMBER 1, 2012  
ACCOUNT NUMBER: 8434-2519

**Stocks, options & ETFs**

**Stocks and ETFs continued**

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME		CASH AND SWEEP BALANCES
				ANNUAL DIVIDEND	ANNUAL INTEREST	
3M CO MMM	800	92.8600	74,280.00	\$2,330,041.38	\$67,710.84	\$67,710.84
<b>Total Stocks and ETFs</b>				<b>\$2,330,041.38</b>	<b>\$67,710.84</b>	<b>2,91</b>
<b>Total Stocks, options &amp; ETFs</b>				<b>1,434,796</b>	<b>561,110.66</b>	<b>2,91</b>

**Activity detail**

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	BEGINNING BALANCE	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01							19,808.91	
12/03	Cash	DIVIDEND		WELLS FARGO COMPANY		440.00	20,248.91	
				120112 2,000				
				AS OF 12/01/12				
12/04	Cash	DIVIDEND		PFIZER INCORPORATED		886.70		
				120412 2,985				
12/04	Cash	DIVIDEND	0001428	CHECK		2,500.00	19,405.61	
12/06	Cash	DIVIDEND		THE SOUTHERN COMPANY		245.00		18,650.61
				120612 500				
12/07	Cash	LT CAP GAIN		ISHARES IBOXX-INV ETF		187.88		
				GRADE CORP BOND FUND				
12/07	Cash	DIVIDEND		120712 2,000				
				ISHARES IBOXX INV ETF				
12/07	Cash	DIVIDEND		GRADE CORP BOND FUND		732.19		
				120712 2,000				
12/10	Cash	DIVIDEND		ISHARES BARCLAYS ETF		39.06		
				1-3 YEAR CREDIT BOND				
				FUND				
				120712 300				
12/10	Cash	DIVIDEND		EMERSON ELECTRIC CO		1,640.00		
				121012 4,000				
				EXXON MOBIL CORP		710.00		
				121012 3,000				
12/10	Cash	DIVIDEND					8440.64	



084 4A 4A4  
0000 000983 (Rev 00)



## **NOTICE OF INSPECTION**

The Annual Report of the Mulroy Family Foundation for the year ended December 31, 2012 is available for public inspection at The Guaranty Building, 140 Pearl St., Suite 100, Buffalo, New York 14202 (716-856-4000), during regular business hours by any citizen who requests inspection within 180 days of publication thereof.

The Mulroy Family Foundation  
13-0449 may13

*Mulroy Family Foundation*  
 EIN: 16-1314725

<u>Recipient</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
EduNations (gift) The Guaranty Building 140 Pearl Street, Suite 100 Buffalo, NY 14202-4040	N/A	Public Charity	General	5,000
Irish Classical Theatre Co. (gift) 625 Main Street Buffalo, NY 14203	N/A	Public Charity	General	15,000
Buffalo Philharmonic Chorus (gift) P.O. Box 176 Buffalo, NY 14207	N/A	Public Charity	General	5,000
Roswell Park Alliance Foundation Center for Robotic Surgery (third and final payment on pledge) Elm and Carlton St. Buffalo, NY 14263	N/A	Public Charity	General	10,000
Frank Lloyd Wright Rowing Boathouse (third payment on pledge) 100 River Rock Drive Buffalo, NY 14207	N/A	Public Charity	General	5,000
Forest Lawn Heritage Foundation (third payment on pledge) 1141 Delaware Avenue Buffalo, NY 14209	N/A	Public Charity	General	5,000
Home, Inc. (fourth payment on pledge) 700 Main Street Buffalo, NY 14202	N/A	Public Charity	General	10,000
Shaw Festival Foundation (gift) 400 Essjay Road, Suite 320 Williamsville, NY 14221	N/A	Public Charity	General	2,500
Buffalo-Niagara Riverkeeper (second payment on five year pledge) 1250 Niagara St. Buffalo, NY 14213	N/A	Public Charity	General	5,000
Buffalo Museum of Science (gift) (NEW) 1020 Humboldt Parkway Buffalo, NY 14211	N/A	Public Charity	General	2,500
The Theodore Roosevelt Inaugural Site Foundation (gift) (NEW) Molly Quackenbush, Executive Director 641 Delaware Avenue Buffalo, NY 14202	N/A	Public Charity	General	2,500

*Mulroy Family Foundation*  
 EIN: 16-1314725

St. Francis of Assisi Church Food Pantry (NEW) 73 Adam Street Tonawanda, NY 14150	N/A	Public Charity	General	2,400
Buffalo Niagara Community Tennis Association (gift) Hiler Station P.O. Box 472 Buffalo, NY 14223	N/A	Public Charity	General	1,500
Ride for Roswell (gift) Elm and Carlton Street Buffalo, NY 14263	N/A	Public Charity	General	1,000
American Heart Association (gift) (NEW) 20 Northpoint, Suite 130 Amherst, NY 14228	N/A	Public Charity	General	1,000
Buffalo Philharmonic Orchestra (third payment on three year pledge) 499 Franklin Street Buffalo, NY 14202	N/A	Public Charity	General	40,000
Hands on Disaster Response (gift) P.O. Box 546 Carlisle, MA 01741	N/A	Public Charity	General	2,500
United Way of Buffalo and Erie County (gift) 742 Delaware Avenue Buffalo, NY 14209	N/A	Public Charity	General	2,500
Niagara Falls Boys & Girls Club (gift) 725 17 <sup>th</sup> Street, NF, NY 14301	N/A	Public Charity	General	2,500
WNED (gift) P.O. Box 1263 Buffalo, NY 14240	N/A	Public Charity	General	3,500
Harvest House (gift) (NEW) 1782 Seneca Street Buffalo, NY 14210	N/A	Public Charity	General	2,000
Buffalo & Erie County Botanical Gardens (gift) (NEW) 2655 South Park Avenue Buffalo, NY 14218	N/A	Public Charity	General	2,000
SPCA Serving Erie County 205 Ensminger Road Tonawanda, NY 14150	N/A	Public Charity	General	2,000
SPCA Serving Erie County (NEW) (first payment on pledge to Raise the Roof Campaign) 205 Ensminger Road Tonawanda, NY 14150	N/A	Public Charity	General	5,000

Mulroy Family Foundation  
EIN 16-1314735

Sabres Foundation Hygiene Kits (gift) (NEW) First Niagara Center 1 Seymour H. Knox III Plaza Buffalo, NY 14203	N/A	Public Charity	General	4,000
CERI (gift) (NEW) 544 International Boulevard, Suite 9 Oakland, CA 94606	N/A	Public Charity	General	2,000
Beacon Day School (gift) 2101 Livingston Street Oakland, CA 94606	N/A	Public Charity	General	1,000
<b>Total</b>				<b><u>142,400</u></b>