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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning , and ending

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Terminated

☐ Amended return

☐ Application pending

C Name of organization **NORTHERN NEW YORK COMMUNITY**

FOUNDATION

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

120 WASHINGTON STREET

City, town or post office, state, and ZIP code

WATERTOWN

NY 13601

Room/suite

400

D Employer identification number

15-6020989

E Telephone number

315-782-7110

G Gross receipts \$ 21,541,681

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website **WWW.NNYCF.ORG**

H(c) Group exemption number ▶

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation **1929**

M State of legal domicile **NY**

Part I Summary

1 Briefly describe the organization's mission or most significant activities

TO AID GENERALLY IN ALL FORMS OF CHARITABLE, BENEVOLENT, PHILANTHROPIC, EDUCATIONAL AND WELFARE WORK IN ALLOWABLE WAYS AND METHODS.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

3 15

4 Number of independent voting members of the governing body (Part VI, line 1b)

4 15

5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)

5 4

6 Total number of volunteers (estimate if necessary)

6 0

7a Total unrelated business revenue from Part VIII, column (C), line 12

7a 0

b Net unrelated business taxable income from Form 990-T, line 34

7b 0

8 Contributions and grants (Part VIII, line 1h)

Prior Year 2,229,736 Current Year 3,021,398

9 Program service revenue (Part VIII, line 2g)

0

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

0

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

-1,260,014 4,299,707

12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)

0

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)

969,722 7,321,105

14 Benefits paid to or for members (Part IX, column (A), line 4)

1,549,255 1,955,503

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)

0

16a Professional fundraising fees (Part IX, column (A), line 11e)

250,468 262,403

b Total fundraising expenses (Part IX, column (D), line 25) ▶ **110,852**

0

17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)

384,996 490,190

18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)

2,184,719 2,708,096

19 Revenue less expenses Subtract line 18 from line 12

-1,214,997 4,613,009

20 Total assets (Part X, line 16)

Beginning of Current Year 36,665,329 End of Year 41,233,692

21 Total liabilities (Part X, line 26)

2,797,623 3,222,433

22 Net assets or fund balances Subtract line 21 from line 20

33,867,706 38,011,259

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

RANDE S. RICHARDSON

EXECUTIVE DIRECTOR

Type or print name and title

Paid

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

ROBERT F STACKEL

Robert F. Stackel

11/14/13

P00095764

Preparer Use Only

Firm's name ▶ **STACKEL & NAVARRA, CPA, PC**

Firm's EIN ▶ **16-1215909**

216 WASHINGTON ST STE 402

Firm's address ▶ **WATERTOWN, NY 13601-3336**

Phone no **315-782-1220**

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2012)

DAA

1 67

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

☒

1 Briefly describe the organization's mission

TO AID GENERALLY IN ALL FORMS OF CHARITABLE, BENEVOLENT, PHILANTHROPIC, EDUCATIONAL AND WELFARE WORK IN ALLOWABLE WAYS AND METHODS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ including grants of \$) (Revenue \$)

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)

(Expenses \$ **1,955,503** including grants of \$ **1,955,503**) (Revenue \$)

4e Total program service expenses **1,955,503**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a 9		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		X
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a 4		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b		X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		
d If "Yes," indicate the number of Forms 8282 filed during the year.	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		X
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		X
10 Section 501(c)(7) organizations. Enter			
a Initiation fees and capital contributions included on Part VIII, line 12.	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
11 Section 501(c)(12) organizations. Enter			
a Gross income from members or shareholders.	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b		
c Enter the amount of reserves on hand.	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	15	
b Enter the number of voting members included in line 1a, above, who are independent	15	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)	15b	X
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NY**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **▶ RANDE S. RICHARDSON**
120 WASHINGTON STREET, SUITE 400
WATERTOWN NY 13601 315-782-7110

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KATHERINE FENLON										
DIRECTOR	0.00 0.00	X						0	0	0
(2) WILLIAM BONISTEEL										
DIRECTOR	0.00 0.00	X						0	0	0
(3) LAUREL PIKE										
DIRECTOR	0.00 0.00	X						0	0	0
(4) LINDA MERRELL										
SECRETARY/TREASURER	0.00 0.00	X		X				0	0	0
(5) JUDE RENZI										
DIRECTOR	0.00 0.00	X						0	0	0
(6) JACQUELYN SCHELL										
DIRECTOR	0.00 0.00	X						0	0	0
(7) BERNARD H. BROWN JR										
DIRECTOR	0.00 0.00	X						0	0	0
(8) SUSAN B. HERR										
DIRECTOR	0.00 0.00	X						0	0	0
(9) HAROLD B JOHNSON II										
DIRECTOR	0.00 0.00	X						0	0	0
(10) JOSEPH RUSSELL										
VICE PRESIDENT	0.00 0.00	X		X				0	0	0
(11) PETER WHITMORE										
DIRECTOR	0.00 0.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) CATHY PIRCSUK										
PRESIDENT	0.00									
	0.00	X		X				0	0	0
(13) MICHAEL BURGESS										
DIRECTOR	0.00									
	0.00	X						0	0	0
(14) STEPHEN TODD										
DIRECTOR	0.00									
	0.00	X						0	0	0
(15) JAY STONE										
DIRECTOR	0.00									
	0.00	X						0	0	0
(16) GREGORY GARDNER										
DIRECTOR	0.00									
	0.00	X						0	0	0
(17)										
(18)										
(19)										
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	3,021,398			
	g Noncash contributions included in lines 1a-1f		\$ 572,237			
	h Total. Add lines 1a-1f		3,021,398			
Program Service Revenue	2a	Busn Code				
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f					
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		2,917,934		
4 Income from investment of tax-exempt bond proceeds						
5 Royalties						
6a Gross rents		(i) Real (ii) Personal				
b Less rental exps						
c Rental inc or (loss)						
d Net rental income or (loss)						
7a Gross amount from sales of assets other than inventory		(i) Securities (ii) Other	15,602,349			
b Less cost or other basis & sales exps			14,220,576			
c Gain or (loss)			1,381,773			
d Net gain or (loss)			1,381,773	1,381,773		
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18		a				
b Less direct expenses		b				
c Net income or (loss) from fundraising events						
9a Gross income from gaming activities See Part IV, line 19		a				
b Less direct expenses		b				
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances		a				
b Less cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Busn Code				
11a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions		7,321,105	1,381,773	0	2,917,934	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	1,207,385	1,207,385		
2 Grants and other assistance to individuals in the U S See Part IV, line 22	748,118	748,118		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	186,477		149,182	37,295
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	18,648		14,918	3,730
9 Other employee benefits	42,711		34,169	8,542
10 Payroll taxes	14,567		11,654	2,913
11 Fees for services (non-employees)				
a Management				
b Legal	74,217		59,374	14,843
c Accounting	7,850		6,280	1,570
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion	14,691		11,753	2,938
13 Office expenses	27,631		22,105	5,526
14 Information technology				
15 Royalties				
16 Occupancy	19,660		15,728	3,932
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	8,264		6,611	1,653
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	8,167		6,531	1,636
23 Insurance	6,534		5,227	1,307
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a INVESTMENT FEES	198,343		198,343	
b AMORTIZATION OF GIFT ANNU	59,956		47,965	11,991
c COMPUTER EXPENSE	39,988		31,990	7,998
d MISCELLANEOUS	7,786		6,229	1,557
e All other expenses	17,103		13,682	3,421
25 Total functional expenses. Add lines 1 through 24e	2,708,096	1,955,503	641,741	110,852
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing	503,518	1	434,408
	2 Savings and temporary cash investments	2,111,875	2	4,075,627
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	757	9	1,082
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 104,375		
	b Less accumulated depreciation	10b 59,526		
		35,674	10c	44,849
	11 Investments—publicly traded securities	33,822,824	11	36,484,435
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets See Part IV, line 11	190,681	15	193,291	
16 Total assets. Add lines 1 through 15 (must equal line 34)	36,665,329	16	41,233,692	
Liabilities	17 Accounts payable and accrued expenses		17	1,770
	18 Grants payable	1,140,828	18	1,117,611
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	1,656,795	25	2,103,052
	26 Total liabilities. Add lines 17 through 25	2,797,623	26	3,222,433
	Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets		33,427,025	27	37,567,968
28 Temporarily restricted net assets		190,681	28	193,291
29 Permanently restricted net assets		250,000	29	250,000
Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund			31	
32 Retained earnings, endowment, accumulated income, or other funds			32	
33 Total net assets or fund balances		33,867,706	33	38,011,259
34 Total liabilities and net assets/fund balances		36,665,329	34	41,233,692

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,321,105
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,708,096
3	Revenue less expenses Subtract line 2 from line 1	3	4,613,009
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	33,867,706
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-469,456
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	38,011,259

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public
Inspection

Name of the organization

**NORTHERN NEW YORK COMMUNITY
FOUNDATION**

Employer identification number

15-6020989

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)** See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a ☐ Type I
 - b ☐ Type II
 - c ☐ Type III—Functionally integrated
 - d ☐ Type III—Non-functionally integrated
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2012

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	2,572,545	1,018,845	1,186,830	2,229,736	3,021,398	10,029,354
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2,572,545	1,018,845	1,186,830	2,229,736	3,021,398	10,029,354
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						111,203
6 Public support. Subtract line 5 from line 4						9,918,151

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4	2,572,545	1,018,845	1,186,830	2,229,736	3,021,398	10,029,354
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,263,270	1,071,117	847,227	-1,689,055	2,917,934	4,410,493
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						14,439,847

12 Gross receipts from related activities, etc. (see instructions) **12**

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	68.69%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	72.65%

16a **33 1/3% support test—2012.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization. ► ☒

b **33 1/3% support test—2011.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization. ► ☐

17a **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ► ☐

b **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests—2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐
- b 33 1/3% support tests—2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b, and Part III, line 12. Also complete this part for any additional information. (See instructions)

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2012

Open to Public
Inspection

Name of the organization

**NORTHERN NEW YORK COMMUNITY
FOUNDATION**

Employer identification number

15-6020989
Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	59	
2 Aggregate contributions to (during year)	637,511	
3 Aggregate grants from (during year)	611,562	
4 Aggregate value at end of year	2,728,044	
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	☒ Yes ☐ No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	☒ Yes ☐ No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenues included in Form 990, Part VIII, line 1 ► \$
- (ii) Assets included in Form 990, Part X ► \$
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items
- a Revenues included in Form 990, Part VIII, line 1 ► \$
- b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

- c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	34,874,032	36,549,327	33,257,209	25,783,926	
b Contributions	589,208	454,257	825,583	758,775	
c Net investment earnings, gains, and losses	4,308,395	-1,265,992	3,399,558	7,232,019	
d Grants or scholarships	989,195	654,628	726,705	337,901	
e Other expenditures for facilities and programs					
f Administrative expenses	242,777	208,932	206,318	179,610	
g End of year balance	38,539,663	34,874,032	36,549,327	33,257,209	

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ▶ 98.85 %
b Permanent endowment ▶ 0.65 %
c Temporarily restricted endowment ▶ 0.50 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
(ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		22,105	13,820	8,285
d Equipment		82,270	45,706	36,564
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				44,849

Part VII Investments—Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		

Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ▶

Part VIII Investments—Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Total. (Column (b) must equal Form 990, Part X, col (B) line 13) ▶

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶

Part X Other Liabilities. See Form 990, Part X, line 25

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ENDOWMENT LIABILITY	1,659,445
(3) GIFT ANNUITY LIABILITIES	443,607
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	

Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶ **2,103,052**

2. FIN 48 (ASC 740) Footnote In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements		1	6,639,545
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	6,639,545
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	198,343	
b	Other (Describe in Part XIII)	4b	483,217	
c	Add lines 4a and 4b		4c	681,560
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)		5	7,321,105

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	2,495,992
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	2,495,992
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	198,343	
b	Other (Describe in Part XIII)	4b	13,761	
c	Add lines 4a and 4b		4c	212,104
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)		5	2,708,096

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 4B - REVENUE AMOUNTS INCLUDED ON RETURN - OTHER

DONATIONS NOT ON F/S PER SFAS 136	\$	353,053
GAIN/LOSS NOT ON F/S PER SFAS 136	\$	130,164

PART XII, LINE 4B - EXPENSE AMOUNTS INCLUDED ON RETURN - OTHER

PAYMENT OF GRANTS REQUIRED TO BE REPORTED AS PAYMENT OF	\$	0
LIABILITIES BY SFAS 136.	\$	13,761

Part XIII **Supplemental Information** (continued)

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2012

**Open to Public
Inspection**

Name of the organization

**NORTHERN NEW YORK COMMUNITY
FOUNDATION**

Employer identification number

15-6020989

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☐ Yes ☒ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE ATTACHED DETAILS OF FINANCIAL STATEMENTS \$5,000 AND UNDER	NY 13601		3	66,412				
(2) THOMPSON PARK CONSERVANCY THOMPSON PARK WATERTOWN	NY 13601	16-1416787	3	15,300				OPERATING FUNDS
(3) THOUSAND ISLANDS LAND TRUST PO BOX 238 CLAYTON	NY 13624	22-2629183	3	10,000				CAPITAL PROJECT
(4) WATERTOWN FAMILY YMCA 119 WASHINGTON STREET WATERTOWN	NY 13601	15-0559207	3	17,780				CAPITAL PROJECT
(5) THOUSAND ISLANDS PERFORMING ARTS 405 RIVERSIDE DRIVE CLAYTON	NY 13624	22-2317579	3	22,000				FUND CONCERT
(6) FOOD BANK OF CENTRAL NY 6970 SCHUYLER ROAD EAST SYRACUSE	NY 13057	22-2816988	3	30,500				FOOD PANTRIES
(7) NORTH COUNTRY ARTS COUNCIL 52 PUBLIC SQUARE WATERTOWN	NY 13601	22-2341090	3	15,000				
(8) ADIRONDACK MENNONITE CAMPING ASSOC 8884 BUCK POINT ROAD LOWVILLE	NY 13367	23-7024200	3	35,000				
(9) UNITED WAY OF NORTHERN NY 200 WASHINGTON STREET, SUITE 402A WATERTOWN	NY 13601	15-0543356	3	18,311				OPERATING FUNDS

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2012)

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047

2012

**Open to Public
Inspection**

Name of the organization

**NORTHERN NEW YORK COMMUNITY
FOUNDATION**

Employer identification number

15-6020989

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☐ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	SAMARITAN MEDICAL CENTER 830 WASHINGTON STREET WATERTOWN NY 13601	15-0533577	3	9,670				CAPITAL PROJECT
(2)	DOUBLE PLAY SPORTS COMM CENTER 5358 WATERS TERRACE LOWVILLE NY 13367	45-4224942	3	51,000				
(3)	JEFFERSON COMM COLLEGE FOUNDATION 1220 COFFEEN STREET WATERTOWN NY 13601	23-2009906	3	10,000				
(4)	ORCHESTRA OF NORTHERN NEW YORK PO BOX 488 POTSDAM NY 13676	16-1486736	3	15,000				MUSIC PERFORMANCES
(5)	WATERTOWN AMERICAN LITTLE LEAGUE 21841 LANE ROAD WATERTOWN NY 13601	16-1406088	3	7,000				CAPITAL CAMPAIGN
(6)	VICTIM'S ASSISTANCE CTR OF JEFF CTY 120 ARCADE STREET WATERTOWN NY 13601	16-1119247	3	10,000				
(7)	MEALS ON WHEELS OF GREATER WATERTOW 133 PRATT STREET WATERTOWN NY 13601	16-0951921	3	6,850				
(8)	MOUNTAIN VIEW PREVENTION SERVICES 7714 NUMBER THREE ROAD LOWVILLE NY 13367	16-1288064	3	50,000				
(9)	WATERTOWN URBAN MISSION 247 FACTORY STREET WATERTOWN NY 13601	16-0952201	3	100,000				

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

DAA

Schedule I (Form 990) (2012)

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

OMB No 1545-0047

2012

**Open to Public
Inspection**

Name of the organization

**NORTHERN NEW YORK COMMUNITY
FOUNDATION**

Employer identification number

15-6020989

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☐ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	HOSPICE OF JEFFERSON COUNTY 1398 GOTHAM STREET WATERTOWN NY 13601	16-1541636	3	50,000				
(2)	OPERATION SNOWSTORM 7668 N STATE STREET LOWVILLE NY 13367	15-6002266	3	6,000				CLOTHING FOR POOR
(3)	LODGE AT IVES HILL 1201 JEWELL DRIVE WATERTOWN NY 13601	27-4249244	3	50,000				CAPITAL CAMPAIGN
(4)	ADVISED FUND GRANTS							
(5)			3	611,562				
(6)								
(7)								
(8)								
(9)								

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

DAA

Schedule I (Form 990) (2012)

15-6020989

Schedule I (Form 990) (2012) **NORTHERN NEW YORK COMMUNITY**

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1	SCHOLARSHIPS		748,118			
2						
3						
4						
5						
6						
7						

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

PART I, LINE 2 - PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS

RECIPIENTS OF GRANTS ARE REQUIRED TO SUBMIT A REPORT TO THE FOUNDATION 30 DAYS AFTER THE EVENT THAT THE GRANT WAS USED FOR. IF THERE IS MORE THAN ONE PAYMENT, THE NEXT INSTALLMENT IS NOT SENT UNTIL THE REPORT IS RECEIVED.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30
▶ Attach to Form 990

OMB No 1545-0047

2012

**Open To Public
Inspection**

Name of the organization **NORTHERN NEW YORK COMMUNITY
FOUNDATION**

Employer identification number
15-6020989

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	6	572,237	
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1–28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

	Yes	No
30a		X
31		X
32a		X
33		

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE O.
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public
Inspection

Name of the organization

**NORTHERN NEW YORK COMMUNITY
FOUNDATION**

Employer identification number

15-6020989

FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENT
GRANTS TO OTHER 501(C) (3) ORGANIZATIONS AND SCHOLARSHIPS
TO COLLEGE STUDENTS.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
NO REVIEW WAS OR WILL BE CONDUCTED.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY
ANNUALLY FILL OUT CONFLICT OF INTEREST. CHECKS PAYING MOST EXPENDITURES
REQUIRE TWO SIGNATURES.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL
THE FOUNDATION BOARD DOES A REVIEW AND USES DATA SUPPLIED BY THE COUNCIL ON
FOUNDATIONS TO ESTABLISH SALARY RANGES USING FOUNDATIONS OF COMPARABLE
SIZE.

FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS
THE FOUNDATION DOES A REVIEW AND USES DATA SUPPLIED BY THE COUNCIL ON
FOUNDATIONS TO ESTABLISH SALARY RANGES USING FOUNDATIONS OF COMPARABLE
SIZE.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
NO DOCUMENTS AVAILABLE TO THE PUBLIC

FORM 990, PART XI, LINE 9 - RECONCILIATION OF CHANGES - OTHER

Name of the organization

NORTHERN NEW YORK COMMUNITY

Employer identification number

15-6020989

DONATIONS NOT ON F/S PER SFAS 136	\$	-353,053
GAIN/LOSS NOT ON F/S PER SFAS 136	\$	-130,164
PAYMENT OF GRANTS REQUIRED TO BE REPORTED AS PAYMENT OF	\$	0
LIABILITIES BY SFAS 136.	\$	13,761

Form

4562

Department of the Treasury
Internal Revenue Service

(99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2012

Attachment
Sequence No 179

Name(s) shown on return

NORTHERN NEW YORK COMMUNITY
FOUNDATION

Identifying number

15-6020989

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	8,167

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	8,167
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2012)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

NNYCF GAINS/LOSSES ON STOCK SALES

15-6020989

DECEMBER 31, 2012

SECURITY SOLD	DATE ACQUIRED	DATE SOLD	SALE PRICE	COST BASIS	GAIN/ (LOSS)
MISCELLANEOUS	VARIOUS	VARIOUS	71,488	23,020	48,468
BECTON DICKINSON	VARIOUS	VARIOUS	18,231	18,243	(12)
CROWN CASTLE	VARIOUS	VARIOUS	34,225	33,620	605
FINANCIAL INSTITUTIONS	VARIOUS	VARIOUS	96,954	98,505	(1,551)
TCW FUNDS	VARIOUS	VARIOUS	108,993	109,351	(358)
TATA MOTORS	VARIOUS	VARIOUS	4,172	4,067	105
FIDELITY NEW MKTS	VARIOUS	VARIOUS	<u>98,624</u>	<u>98,512</u>	<u>112</u>
 TOTAL OF ALL SALES			 15,602,349	 14,220,579	 1,381,770

NNYCF GAIN/LOSS ANALYSIS

January 2012

15-6020989

MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
RBC BOND	J HANCOCK	\$75,000.00	various	1/3/12	11682.243	\$78,855.14	-\$3,855.14
RBC BOND	OPPENHEIMER	\$30,000.00	various	1/3/12	7352.941	\$31,250.00	-\$1,250.00
RBC BOND	PIMCO	\$80,000.00	various	1/3/12	7366.483	\$78,453.04	\$1,546.96
KARPUS-HT	INVERSCO VANKAMPEN MUN TR	\$25,000.00	11/22/11	1/13/2012	\$1.00	\$21,000.00	\$4,000.00
ANCHOR CAP	CONSOLIDATED EDISON	\$22,550.58	various	1/6/12	380	\$19,266.83	\$3,283.75
ANCHOR CAP	EL PASO CORP	\$25,471.05	9/12/11	1/25/12	949	\$17,213.63	\$8,257.42
ANCHOR CAP	WEATHERFORD INTL	\$22,747.06	various	1/4/12	1488	\$33,427.57	-\$10,680.51
ATALANTA SOSNOFF	CITIGROUP	\$31,408.01	various	1/17/12	1098	\$40,055.04	-\$8,647.03
ATALANTA SOSNOFF	COACH	\$35,923.46	9/30/11	1/10/12	578	\$30,174.95	\$5,748.51
ATALANTA SOSNOFF	DIRECTV	\$36,903.46	various	1/6/12	839	\$28,651.85	\$8,251.61
ATALANTA SOSNOFF	DIRECTV	\$61,004.21	various	1/10/12	1416	\$48,356.40	\$12,647.81
ATALANTA SOSNOFF	GOOGLE	\$48,896.63	various	1/25/12	86	\$43,896.12	\$5,000.51
ATALANTA SOSNOFF	MASTERCARD	\$31,499.93	various	1/23/12	93	\$32,402.13	-\$902.20
ATALANTA SOSNOFF	NEWS CORP	\$56,576.24	various	1/25/12	2999	\$49,213.59	\$7,362.65
ATALANTA SOSNOFF	ORACLE	\$63,393.37	various	1/31/12	1533	\$51,951.90	\$11,441.47
ATALANTA SOSNOFF	PHILIP MORRIS	\$34,099.19	various	1/18/12	461	\$32,182.41	\$1,916.78
ATALANTA SOSNOFF	PROCTER & GAMBLE	\$39,207.33	5/13/11	1/23/12	603	\$40,363.23	-\$1,155.90
ATALANTA SOSNOFF	WELLPOINT	\$25,590.06	various	1/26/12	402	\$27,677.70	-\$2,087.64
ATALANTA SOSNOFF	WELLPOINT	\$33,613.44	various	1/30/12	521	\$35,870.85	-\$2,257.41
ATALANTA SOSNOFF	WELLPOINT	\$32,785.33	various	1/31/12	510	\$35,112.32	-\$2,326.99
ESTABROOK	RANGE RESOURCES	\$80,837.79	6/25/10	1/19/12	1500	\$65,584.22	\$15,253.57
ESTABROOK	WPX ENERGY	\$15,109.79	1/4/12	1/19/12	1000	\$0.00	\$15,109.79
MINNEAPOLIS	BANK NY MELLON	\$29,161.34	11/1/11	1/19/12	1405	\$28,556.55	\$604.79
MINNEAPOLIS	ITT CORP	\$4,893.95	11/1/11	1/19/12	220	\$3,968.47	\$925.48
ALLIANCE BERENSTEIN	AIRPRODUCTS	\$19,010.52	various	1/17/12	217	\$16,742.60	\$2,267.92
ALLIANCE BERENSTEIN	CAMECO	\$4,806.69	various	1/13/12	258	\$5,665.68	-\$858.99
ALLIANCE BERENSTEIN	CME GROUP	\$8,576.13	various	1/10/12	36	\$10,638.36	-\$2,062.23
ALLIANCE BERENSTEIN	CME GROUP	\$17,722.84	various	1/12/12	78	\$23,049.45	-\$5,326.61
ALLIANCE BERENSTEIN	DENBURY	\$4,251.40	various	1/23/12	241	\$4,419.94	-\$168.54
ALLIANCE BERENSTEIN	EQUINIX	\$5,107.35	various	1/6/12	51	\$4,451.79	\$655.56
ALLIANCE BERENSTEIN	ILLUMINA	\$10,967.73	various	1/23/12	307	\$11,159.45	-\$191.72
ALLIANCE BERENSTEIN	ILLUMINA	\$13,953.58	various	1/30/12	259	\$9,414.65	\$4,538.93
ALLIANCE BERENSTEIN	ILLUMINA	\$16,138.14	various	1/30/12	314	\$11,413.90	\$4,724.24
ALLIANCE BERENSTEIN	INTERPUBLIC	\$15,892.88	various	1/23/12	1506	\$13,288.41	\$2,604.47
ALLIANCE BERENSTEIN	QUALCOMM	\$5,612.37	various	1/25/12	97	\$4,499.83	\$1,112.54
ALLIANCE BERENSTEIN	WELLS FARGO	\$14,972.96	various	1/23/12	505	\$13,231.00	\$1,741.96
ALLIANCE BERENSTEIN	WELLS FARGO	\$4,929.18	various	1/24/12	163	\$4,270.60	\$658.58
ALLIANCE BERENSTEIN	WEYERHAEUSER	\$15,043.84	various	1/10/12	805	\$17,347.75	-\$2,303.91
ALLIANCE BERENSTEIN	WEYERHAEUSER	\$5,577.85	various	1/24/12	267	\$5,753.85	-\$176.00
KENNEDY CAPITAL-HT	ADVANCED AUTO PTS	\$39,851.03	various	1/12/12	558	\$22,731.85	\$17,119.18
KENNEDY CAPITAL-HT	ADVANCED AUTO PTS	\$38,378.64	various	1/24/12	513	\$20,899.62	\$17,479.02
KENNEDY CAPITAL-HT	NAVISTAR INTL	\$9,155.82	various	1/31/2012	210	6543.6	\$2,612.22
KENNEDY CAPITAL-HT	PATTERSON	\$46,605.68	various	1/30/2012	1471	31322.11	\$15,283.57
KENNEDY CAPITAL-HT	STEEL DYNAMICS	\$27,133.38	various	1/11/2012	1878	23493.78	\$3,639.60
KENNEDY CAPITAL-HT	TRIMBLE NAV	\$73,587.08	various	1/11/2012	1817	38030.91	\$35,556.17

NNYCF GAIN/LOSS ANALYSIS

January 2012

15-6020989

MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
RIVERBRIDGE PARTNERS	CASS INFO	\$183.19	various	1/23/12	5	\$176.15	\$7.04
RIVERBRIDGE PARTNERS	FORRESTER RESEARCH	\$174.44	10/24/11	1/23/2012	5	\$178.15	-\$3.71
RIVERBRIDGE PARTNERS	FRESH MARKET	\$220.94	10/24/11	1/23/12	5	\$209.10	\$11.84
RIVERBRIDGE PARTNERS	IPC THE HOSPITALIST	\$162.16	10/24/11	1/23/12	5	\$206.45	-\$44.29
RIVERBRIDGE PARTNERS	MAXIMUS	\$221.69	10/24/11	1/23/12	5	\$194.05	\$27.64
RIVERBRIDGE PARTNERS	PEGASYSYSTEMS	\$139.54	10/24/11	1/23/12	5	\$184.95	-\$45.41
RIVERBRIDGE PARTNERS	ROLLINS	\$222.33	10/24/11	1/23/12	10	\$211.60	\$10.73
RIVERBRIDGE PARTNERS	UNITED NATURAL FOODS	\$207.24	10/24/11	1/23/12	5	\$188.10	\$19.14
METROPOLITAN WEST	ATMI	\$5,226.67	various	1/6/12	250	\$4,547.50	\$679.17
METROPOLITAN WEST	ATMI	\$3,340.95	various	1/31/12	143	\$2,601.17	\$739.78
METROPOLITAN WEST	BIO-RAD LABS	\$2,617.62	various	1/19/12	26	\$2,424.76	\$192.86
METROPOLITAN WEST	COVANCE	\$1,479.68	various	1/19/12	32	\$1,534.72	-\$55.04
METROPOLITAN WEST	COVANCE	\$7,338.36	various	1/26/12	170	\$8,153.20	-\$814.84
METROPOLITAN WEST	ETHAN ALLEN	\$4,879.49	various	1/12/12	198	\$3,300.66	\$1,578.83
METROPOLITAN WEST	ETHAN ALLEN	\$2,110.72	various	1/25/12	87	\$1,450.29	\$660.43
METROPOLITAN WEST	FORWARD AIR	\$2,832.72	various	1/20/12	79	\$2,365.26	\$467.46
METROPOLITAN WEST	GENERAL COMM	\$1,905.81	various	1/19/12	188	\$1,722.08	\$183.73
METROPOLITAN WEST	GLATFELTER	\$3,258.98	various	1/6/12	228	\$3,260.40	-\$1.42
METROPOLITAN WEST	GLATFELTER	\$3,953.90	various	1/9/12	275	\$3,933.37	\$20.53
METROPOLITAN WEST	HANCOCK HOLDING	\$895.45	various	1/19/12	26	\$784.16	\$111.29
METROPOLITAN WEST	JABIL CIRCUIT	\$2,271.69	various	1/19/12	98	\$1,918.84	\$352.85
METROPOLITAN WEST	JANUS CAPITAL	\$1,022.24	various	1/19/12	141	\$919.32	\$102.92
METROPOLITAN WEST	PLANTRONICS	\$4,971.15	various	1/5/12	141	\$4,427.40	\$543.75
METROPOLITAN WEST	SEMTECH	\$2,389.32	various	1/4/12	95	\$2,232.50	\$156.82
METROPOLITAN WEST	SEMTECH	\$2,665.98	various	1/10/12	103	\$2,420.50	\$245.48
METROPOLITAN WEST	SEMTECH	\$8,346.13	various	1/26/12	287	\$6,743.29	\$1,602.84
METROPOLITAN WEST	STANACORP FINL	\$1,217.65	various	1/19/12	32	\$1,217.65	\$0.00
MSSB-TRADEWINDS	GAZPROM	\$8,318.06	various	1/25/12	708	\$7,405.68	\$912.38
MSSB-TRADEWINDS	HOME RETAIL GROUP	\$4,264.66	various	1/31/12	676	\$6,225.96	-\$1,961.30
MSSB-TRADEWINDS	VODAFONE	\$8,105.64	various	1/10/12	295	\$6,469.35	\$1,636.29
HT-BROWN FUND	SECTOR SPDR	\$2,167.80	12/28/11	1/6/12	162	\$2,094.48	\$73.32

NNYCF GAIN/LOSS ANALYSIS
February 2012

15-6020989

MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
KARPUS-HT	SOLD ISHARES BARCLAYS TREAS	\$382,817.24	various	2/3/2012	\$3,210.00	\$372,456.30	\$10,360.94
ATALANTA SOSNOFF	SOLD AMAZON.COM	\$39,010.08	various	2/22/12	216	\$37,672.56	\$1,337.52
ATALANTA SOSNOFF	SOLD CVS CAREMARK	\$33,037.16	various	2/6/12	764	\$28,077.00	\$4,960.16
ATALANTA SOSNOFF	SOLD DIRECTV	\$66,812.31	various	2/22/12	1475	\$50,356.09	\$16,456.22
ATALANTA SOSNOFF	SOLD EXXON MOBIL	\$45,763.61	various	2/9/12	538	\$46,101.22	-\$337.61
ATALANTA SOSNOFF	SOLD HALLIBURTON	\$70,832.58	various	2/15/12	1989	\$89,419.39	-\$18,586.81
ATALANTA SOSNOFF	SOLD JOHNSON & JOHNSON	\$28,444.18	various	2/9/12	436	\$28,946.04	-\$501.86
ATALANTA SOSNOFF	SOLD MONSANTO	\$22,144.35	various	2/29/12	286	\$21,890.44	\$253.91
ESTABROOK	SOLD GULFMARK OFSHORE	\$78,253.59	various	2/28/12	1500	\$21,165.00	\$57,088.59
ESTABROOK	SOLD TRANSCANADA CORP	\$83,761.34	2/14/11	2/9/12	2000	\$76,970.66	\$6,790.68
ALLIANCE BERENSTEIN	SOLD BARRICK GOLD	\$8,341.38	various	2/3/12	171	\$6,911.82	\$1,429.56
ALLIANCE BERENSTEIN	SOLD CUMMINS	\$7,427.97	various	2/3/12	62	\$3,033.66	\$4,394.31
ALLIANCE BERENSTEIN	SOLD DENBURY RESOURCES	\$6,384.18	various	2/3/12	343	\$6,290.62	\$93.56
ALLIANCE BERENSTEIN	SOLD EQUINIX	\$6,792.44	various	2/1/12	56	\$4,888.24	\$1,904.20
ALLIANCE BERENSTEIN	SOLD EQUINIX	\$16,939.87	various	2/14/12	131	\$11,434.99	\$5,504.88
ALLIANCE BERENSTEIN	SOLD GOLDCORP	\$7,174.03	various	2/3/12	151	\$7,397.49	-\$223.46
ALLIANCE BERENSTEIN	SOLD JOHNSON CONTROLS	\$5,166.78	various	2/7/12	156	\$4,650.36	\$516.42
ALLIANCE BERENSTEIN	SOLD JOHNSON CONTROLS	\$13,220.20	various	2/8/12	405	\$12,073.05	\$1,147.15
ALLIANCE BERENSTEIN	SOLD JOHNSON CONTROLS	\$19,746.08	various	2/29/12	603	\$17,977.39	\$1,768.69
ALLIANCE BERENSTEIN	SOLD JPMORGAN CHASE	\$5,444.67	various	2/2/12	144	\$4,436.64	\$1,008.03
ALLIANCE BERENSTEIN	SOLD JPMORGAN CHASE	\$5,467.70	various	2/16/12	144	\$4,435.20	\$1,032.50
ALLIANCE BERENSTEIN	SOLD JUNIPER NETWORKS	\$16,046.29	various	2/15/12	663	\$16,614.78	-\$568.49
ALLIANCE BERENSTEIN	SOLD JUNIPER NETWORKS	\$5,149.47	various	2/22/12	215	\$5,387.90	-\$238.43
ALLIANCE BERENSTEIN	SOLD KINDER MORGAN	\$7,336.89	various	2/3/12	230	\$6,674.60	\$662.29
ALLIANCE BERENSTEIN	SOLD NOBLE ENERGY	\$5,401.01	various	2/22/12	52	\$3,905.20	\$1,495.81
ALLIANCE BERENSTEIN	SOLD QUALCOMM	\$5,732.94	various	2/3/12	94	\$4,360.66	\$1,372.28
ALLIANCE BERENSTEIN	SOLD SALESFORCE.COM	\$6,953.71	various	2/10/12	54	\$4,452.84	\$2,500.87
ALLIANCE BERENSTEIN	SOLD TOYOTA MOTOR	\$4,275.15	various	2/3/12	56	\$4,157.44	\$117.71
KENNEDY CAPITAL-HT	SOLD DIGITAL RLTY	\$12,517.50	various	2/3/12	175	\$9,478.00	\$3,039.50
METROPOLITAN WEST	SOLD ASCENA RETAIL	\$3,254.06	12/8/11	2/22/12	85	\$2,415.70	\$838.36
METROPOLITAN WEST	SOLD CARBO CERAMICS	\$8,768.94	1/27/12	2/10/12	101	\$10,318.57	-\$1,549.63
METROPOLITAN WEST	SOLD DREAMWORKS	\$8,635.77	10/1/11	2/1/12	483	\$9,012.32	-\$376.55
METROPOLITAN WEST	SOLD DRIL-QUIP	\$4,561.36	various	2/23/12	60	\$3,761.40	\$799.96
METROPOLITAN WEST	SOLD ENTEGRIS	\$10,755.44	10/1/11	2/2/12	1087	\$8,547.66	\$2,207.78
METROPOLITAN WEST	SOLD OCEANEERING INTL	\$2,072.79	various	2/3/12	41	\$1,704.78	\$368.01
METROPOLITAN WEST	SOLD SIX FLAGS ENTERTAINMENT	\$2,807.11	various	2/3/12	64	\$1,843.20	\$963.91
METROPOLITAN WEST	SOLD STIFEL FINANCIAL	\$5,377.87	various	2/23/12	140	\$4,188.80	\$1,189.07
MSSB-TRADEWINDS	SOLD CAMECO CORP	\$21,816.48	various	2/28/12	866	\$21,849.18	-\$32.70
MSSB-TRADEWINDS	SOLD EMBRAER	\$22,240.04	various	2/10/12	772	\$16,938.61	\$5,301.43
MSSB-TRADEWINDS	SOLD MS& AD INS	\$4,374.45	various	2/27/12	416	\$5,724.16	-\$1,349.71
MSSB-TRADEWINDS	SOLD SOCIETE GENERALE	\$11,510.41	various	2/13/12	1802	\$16,158.13	-\$4,647.72
MSSB-TRADEWINDS	SOLD TNT EXPRESS	\$28,885.80	various	2/23/12	2298	\$21,624.18	\$7,261.62
MSSB-TRADEWINDS	SOLD TNT EXPRESS	\$12,371.15	various	2/28/12	970	\$9,127.70	\$3,243.45
MSSB-TRADEWINDS	SOLD TNT EXPRESS	\$10,679.45	various	2/29/12	852	\$8,003.91	\$2,675.54
MSSB-TRADEWINDS	SOLD TOYOTA MOTOR	\$9,375.28	various	2/22/12	114	\$8,006.22	\$1,369.06

NNYCF GAIN/LOSS ANALYSIS

March 2012

15-6020989

MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
ANCHOR CAP	GREAT PLAINS ENERGY	\$9,892.07	various	3/12/12	494	\$9,934.34	-\$42.27
ANCHOR CAP	RANGE RESOURCES	\$7,512.72	various	3/23/12	127	\$6,257.29	\$1,255.43
ANCHOR CAP	RANGE RESOURCES	\$3,267.67	various	3/26/12	55	\$2,709.85	\$557.82
ANCHOR CAP	SEADRILL LTD	\$11,577.82	various	3/13/12	303	\$10,411.08	\$1,166.74
ATALANTA SOSNOFF	GOOGLE	\$40,992.62	various	3/9/12	68	\$34,708.56	\$6,284.06
ATALANTA SOSNOFF	INTEL	\$69,291.03	various	3/1/12	2587	\$58,199.82	\$11,091.21
ATALANTA SOSNOFF	MERCK & CO	\$61,838.37	12/20/11	3/20/12	1636	\$60,073.92	\$1,764.45
ATALANTA SOSNOFF	ORACLE	\$32,048.03	various	3/29/12	1098	\$25,374.78	\$6,673.25
ATALANTA SOSNOFF	PNC FINANCIAL	\$33,201.31	various	3/7/12	576	\$31,178.88	\$2,022.43
ATALANTA SOSNOFF	SCHLUMBERGER	\$31,528.33	various	3/14/12	426	\$30,791.28	\$737.05
ATALANTA SOSNOFF	SCHLUMBERGER	\$33,989.26	various	3/21/12	457	\$33,031.96	\$957.30
ATALANTA SOSNOFF	UNION PACIFIC	\$35,117.82	various	3/14/12	324	\$17,142.84	\$17,974.98
ESTABROOK	CONSOL ENERGY	\$49,675.13	various	3/31/12	1500	\$55,311.31	-\$5,636.18
ESTABROOK	NEXTERA ENERGY	\$71,746.79	4/7/09	3/5/12	1200	\$62,261.17	\$9,485.62
MINNEAPOLIS	JOHNSON & JOHNSON	\$13,268.71	11/1/11	3/9/12	205	\$13,023.65	\$245.06
ALLIANCE BERENSTEIN	APPLE	\$6,351.09	various	3/6/12	12	\$2,680.56	\$3,670.53
ALLIANCE BERENSTEIN	APPLE	\$6,111.15	various	3/27/12	10	\$2,233.80	\$3,877.35
ALLIANCE BERENSTEIN	BARRICK BOLD	\$5,551.02	various	3/13/12	122	\$4,931.24	\$619.78
ALLIANCE BERENSTEIN	BARRICK BOLD	\$4,916.82	various	3/15/12	112	\$4,527.04	\$389.78
ALLIANCE BERENSTEIN	DENBURY RESOURCES	\$7,923.78	various	3/7/12	417	\$7,647.78	\$276.00
ALLIANCE BERENSTEIN	EQUINIX	\$17,824.05	various	3/9/12	129	\$11,260.49	\$6,563.56
ALLIANCE BERENSTEIN	GOLDCORP	\$5,116.11	various	3/7/12	110	\$5,388.90	-\$272.79
ALLIANCE BERENSTEIN	GOLDCORP	\$5,472.83	various	3/13/12	119	\$5,829.81	-\$356.98
ALLIANCE BERENSTEIN	GOLDCORP	\$4,976.18	various	3/15/12	112	\$5,486.88	-\$510.70
ALLIANCE BERENSTEIN	GOOGLE	\$10,949.87	various	3/8/12	18	\$10,499.40	\$450.47
ALLIANCE BERENSTEIN	NETAPP	\$20,219.31	various	3/7/12	486	\$17,950.98	\$2,268.33
ALLIANCE BERENSTEIN	SCHLUMBERGER	\$6,563.01	various	3/7/12	88	\$6,124.80	\$438.21
ALLIANCE BERENSTEIN	SCHLUMBERGER	\$19,671.02	various	3/16/12	259	\$18,027.96	\$1,643.06
KENNEDY CAPITAL-HT	DIGITAL RLTY	\$83,052.68	various	3/21/12	1166	\$63,146.00	\$19,906.68
KENNEDY CAPITAL-HT	FIFTH THIRD BANCORP	\$85,457.78	7/26/11	3/21/12	5972	\$76,367.55	\$9,090.23
KENNEDY CAPITAL-HT	SKYWORKS	\$37,110.84	1/11/12	3/19/12	1345	\$23,268.50	\$13,842.34
RIVERBRIDGE PARTNERS	ENERNOC	\$2,579.28	10/24/2011	3/13/12	360	\$3,264.12	-\$684.84
RIVERBRIDGE PARTNERS	FORRESTER RSRCH	\$6,505.82	10/24/2011	3/21/12	205	\$7,304.15	-\$798.33

NNYCF GAIN/LOSS ANALYSIS

April 2012

15-6020989

MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
ANCHOR CAP	SEADRILL LTD	\$17,780.62	various	4/11/12	491	\$16,870.25	\$910.37
ATALANTA SOSNOFF	BOEING	\$33,386.99	various	4/11/12	466	\$32,377.68	\$1,009.31
ATALANTA SOSNOFF	GENERAL MOTORS	\$28,439.86	various	4/11/12	1183	\$28,439.32	\$0.54
ATALANTA SOSNOFF	INTL BUSINESS MACHINES	\$34,266.89	various	4/19/12	172	\$19,262.28	\$15,004.61
ATALANTA SOSNOFF	JOHNSON & JOHNSON	\$66,306.99	various	4/12/12	1037	\$68,851.72	-\$2,544.73
ATALANTA SOSNOFF	MCDONALDS	\$27,713.23	various	4/4/12	284	\$22,137.80	\$5,575.43
ATALANTA SOSNOFF	ORACLE CORP	\$34,825.92	various	4/13/12	1221	\$28,211.26	\$6,614.66
ATALANTA SOSNOFF	VIACOM	\$28,660.80	various	4/4/10	621	\$31,167.99	-\$2,507.19
ESTABROOK	NATIONAL FUEL GAS	\$46,279.06	3/28/07	4/26/12	1000	\$43,332.40	\$2,946.66
ALLIANCE BERENSTEIN	AMAZON.COM	\$18,564.76	various	4/30/12	80	\$11,148.00	\$7,416.76
ALLIANCE BERENSTEIN	APPLE INC	\$4,174.05	various	4/19/12	7	\$1,563.66	\$2,610.39
ALLIANCE BERENSTEIN	GOLDMAN SACHS	\$5,311.04	various	4/12/12	46	\$5,054.02	\$257.02
ALLIANCE BERENSTEIN	GOOGLE	\$20,015.36	various	4/2/12	31	\$18,082.47	\$1,932.89
ALLIANCE BERENSTEIN	halliburton	\$12,089.61	various	4/26/12	361	\$14,884.03	-\$2,794.42
ALLIANCE BERENSTEIN	JUNIPER NETWORKS	\$11,473.86	various	4/26/12	541	\$13,562.87	-\$2,089.01
ALLIANCE BERENSTEIN	KINDER MORGAN	\$5,608.39	various	4/2/12	143	\$4,149.86	\$1,458.53
ALLIANCE BERENSTEIN	SALESFORCE.COM	\$5,301.65	various	4/16/12	34	\$2,803.64	\$2,498.01
ALLIANCE BERENSTEIN	SALESFORCE.COM	\$4,578.51	various	4/20/12	29	\$2,391.34	\$2,187.17
ALLIANCE BERENSTEIN	SHAW GROUP	\$4,900.36	various	4/26/12	164	\$5,197.16	-\$296.80
ALLIANCE BERENSTEIN	WELLS FARGO	\$5,743.12	various	4/17/12	172	\$4,504.68	\$1,238.44
KENNEDY CAPITAL-HT	VALSPAR	\$23,130.04	various	4/13/12	466	\$13,271.68	\$9,858.36
RIVERBRIDGE PARTNERS	QUALITY SYSTEMS	\$13,255.31	10/24/2011	4/11/12	330	\$15,397.47	-\$2,142.16
MSSB-TRADEWINDS	GLAXOSMITHKLINE	\$5,639.61	various	4/30/12	122	\$4,847.06	\$792.55
MSSB-TRADEWINDS	PT TELEKOMUNIKASI	\$4,602.33	various	4/20/12	139	\$4,688.47	-\$86.14
MSSB-TRADEWINDS	PT TELEKOMUNIKASI	\$11,253.67	various	4/26/12	327	\$11,029.71	\$223.96
MSSB-TRADEWINDS	TRANSOCEAN	\$4,540.32	various	4/3/12	85	\$3,789.30	\$751.02
MSSB-TRADEWINDS	SEKISUI HOUSE	\$6,977.25	various	4/20/12	755	\$7,836.90	-\$859.65

NNYCF GAIN/LOSS ANALYSIS

May 2012

15-6020989

MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
ANCHOR CAP	RANGE RESOURCES	\$20,163.44	various	5/7/12	318	\$15,669.11	\$4,494.33
ATALANTA SOSNOFF	AMERICAN EXPRESS	\$20,608.60	various	5/24/12	367	\$18,287.61	\$2,320.99
ATALANTA SOSNOFF	BROADCOM	\$28,837.43	2/29/12	5/30/12	925	\$34,425.63	-\$5,588.20
ATALANTA SOSNOFF	CAPITAL ONE FINANCIAL	\$34,281.60	various	5/17/12	653	\$26,675.05	\$7,606.55
ATALANTA SOSNOFF	CATERPILLAR	\$31,447.26	various	5/30/12	349	\$39,573.11	-\$8,125.85
ATALANTA SOSNOFF	CISCO SYS	\$81,893.27	various	5/30/12	4994	\$90,559.81	-\$8,666.54
ATALANTA SOSNOFF	CITIGROUP	\$32,327.58	various	5/18/12	1142	\$41,294.72	-\$8,967.14
ATALANTA SOSNOFF	EMC CORP MASS	\$23,959.94	various	5/16/12	920	\$24,370.80	-\$410.86
ATALANTA SOSNOFF	EMC CORP MASS	\$41,754.05	various	5/21/12	1624	\$43,019.76	-\$1,265.71
ATALANTA SOSNOFF	GENERAL MOTORS	\$27,684.42	various	5/11/12	1255	\$30,170.20	-\$2,485.78
ATALANTA SOSNOFF	JPMORGAN	\$80,338.43	various	5/17/12	2234	\$82,836.72	-\$2,498.29
ATALANTA SOSNOFF	JPMORGAN	\$25,631.10	various	5/24/12	778	\$28,848.29	-\$3,217.19
ATALANTA SOSNOFF	METLIFE	\$39,252.27	various	5/24/12	1285	\$54,895.20	-\$15,642.93
ATALANTA SOSNOFF	METLIFE	\$34,017.57	various	5/30/12	1148	\$49,054.04	-\$15,036.47
ATALANTA SOSNOFF	MICROSOFT	\$26,762.08	various	5/17/12	870	\$23,925.00	\$2,837.08
ATALANTA SOSNOFF	MONSANTO	\$30,730.79	various	5/11/12	420	\$32,146.80	-\$1,416.01
ATALANTA SOSNOFF	MONSANTO	\$34,150.84	various	5/16/12	472	\$36,128.32	-\$1,977.48
ATALANTA SOSNOFF	UNITED TECHNOLOGIES	\$66,147.30	various	5/21/12	885	\$62,790.75	\$3,356.55
ATALANTA SOSNOFF	VIACOM	\$72,371.41	various	5/4/12	1554	\$77,990.60	-\$5,619.19
ATALANTA SOSNOFF	SONY CORP	\$33,547.72	11/1/11	5/11/12	2380	\$47,171.60	-\$13,623.88
MINNEAPOLIS	ALLIANCE BERENSTEIN	\$4,819.69	various	5/9/12	80	\$3,860.00	\$959.69
ALLIANCE BERENSTEIN	AMERICAN EXPRESS	\$4,969.96	various	5/16/12	83	\$4,004.75	\$965.21
ALLIANCE BERENSTEIN	AMERICAN EXPRESS	\$9,079.78	various	5/22/12	17	\$3,797.46	\$5,282.32
ALLIANCE BERENSTEIN	APPLE	\$5,317.90	various	5/16/12	245	\$5,431.65	-\$113.75
ALLIANCE BERENSTEIN	CAMECO	\$7,716.62	various	5/7/12	231	\$7,230.30	\$486.32
ALLIANCE BERENSTEIN	DOW CHEMICAL	\$7,598.67	various	5/18/12	243	\$7,605.90	-\$7.23
ALLIANCE BERENSTEIN	DOW CHEMICAL	\$17,615.27	various	5/21/12	572	\$17,906.39	-\$291.12
ALLIANCE BERENSTEIN	F5 NETWORKS	\$5,294.79	various	5/4/12	39	\$4,291.56	\$1,003.23
ALLIANCE BERENSTEIN	JUNIPER NETWORKS	\$14,092.98	various	5/29/12	814	\$20,400.49	-\$6,307.51
ALLIANCE BERENSTEIN	LABORATORY CORP	\$11,676.76	various	5/30/12	138	\$12,079.14	-\$402.38
ALLIANCE BERENSTEIN	LINKEDIN	\$9,201.16	various	5/14/12	84	\$6,536.04	\$2,665.12
ALLIANCE BERENSTEIN	LINKEDIN	\$5,224.68	various	5/16/12	48	\$3,734.88	\$1,489.80
ALLIANCE BERENSTEIN	NABORS INDUSTRIES	\$26,405.73	various	5/30/12	1896	\$36,312.57	-\$9,906.84
ALLIANCE BERENSTEIN	NOVARTIS	\$22,727.69	various	5/15/12	430	\$24,232.29	-\$1,504.60
ALLIANCE BERENSTEIN	RACKSPACE HOSTING	\$7,412.53	various	5/22/12	146	\$8,000.80	-\$588.27
ALLIANCE BERENSTEIN	SALESFORCE.COM	\$5,727.79	various	5/7/12	36	\$2,968.56	\$2,759.23
ALLIANCE BERENSTEIN	SHAW GROUP	\$8,999.54	various	5/30/12	348	\$11,028.12	-\$2,028.58
ALLIANCE BERENSTEIN	TOYOTA MOTOR	\$5,579.95	various	5/3/12	70	\$5,196.80	\$383.15
ALLIANCE BERENSTEIN	TOYOTA MOTOR	\$17,512.96	various	5/25/12	228	\$16,927.21	\$585.75
ALLIANCE BERENSTEIN	WELLS FARGO	\$4,401.00	various	5/16/12	133	\$3,483.27	\$917.73
KENNEDY CAPITAL-HT	VALSPAR	\$79,490.19	various	5/16/12	1547	\$44,067.17	\$35,423.02
RIVERBRIDGE PARTNERS	ALLSCRIPTS HEALTHCARE	\$10,888.00	10/24/2011	5/29/12	970	\$19,368.96	-\$8,480.96
RIVERBRIDGE PARTNERS	ECHELON CORP	\$612.74	10/24/2011	5/30/12	175	\$1,198.75	-\$586.01
RIVERBRIDGE PARTNERS	ECHELON CORP	\$2,360.23	10/24/2011	5/29/12	654	\$4,479.90	-\$2,119.67
RIVERBRIDGE PARTNERS	ECHELON CORP	\$1,536.70	10/24/2011	5/30/12	446	\$4,078.72	-\$2,542.02
METROPOLITAN WEST	AEROPOSTALE	\$7,118.71	various	5/4/12	322	\$4,221.42	\$2,897.29

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NNYCF GAIN/LOSS ANALYSIS

May 2012

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MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
METROPOLITAN WEST	CHARLES RIVER LABS	\$7,126.56	various	5/21/12	212	\$6,075.92	\$1,050.64
METROPOLITAN WEST	LANDSTAR SYSTEMS	\$3,824.73	various	5/17/12	72	\$3,169.44	\$655.29
METROPOLITAN WEST	PF CHANGS	\$11,125.91	10/1/11	5/4/12	216	\$5,942.16	\$5,183.75
METROPOLITAN WEST	PF CHANGS	\$5,537.06	10/1/11	5/15/12	108	\$2,971.08	\$2,565.98
MSSB-TRADEWINDS	SEVEN & I HLDGS	\$5,172.69	various	5/15/12	86	\$4,451.36	\$721.33
HT-BROWN FUND	FIRST NIAGARA	\$1,332.45	1/18/12	5/21/12	160	\$1,529.13	-\$196.68
HT-BROWN FUND	INTEL CORP	\$1,517.72	12/28/11	5/11/12	56	\$1,344.00	\$173.72
							\$0.00

NNYCF GAIN/LOSS ANALYSIS

June 2012

15-6020989

MNCR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
KARPUS-HT	INVESCO SER I	\$125,000.00	11/22/11	6/5/2012	5	\$105,020.00	\$19,980.00
KARPUS-HT	INVESCO SER B	\$125,000.00	11/22/11	6/5/2012	5	\$105,020.00	\$19,980.00
ANCHOR CAP	AECOM TECH	\$13,686.36	various	6/11/12	847	\$22,196.20	-\$8,509.84
ANCHOR CAP	ANNALY CAPITAL	\$11,624.39	various	6/26/12	679	\$11,970.77	-\$346.38
ATALANTA SOSNOFF	LAS VEGAS SANDS	\$26,756.74	various	6/28/12	634	\$33,272.32	-\$6,515.58
ATALANTA SOSNOFF	LAS VEGAS SANDS CORP	\$19,924.64	2/1/12	6/1/12	470	\$24,665.60	-\$4,740.96
ATALANTA SOSNOFF	METLIFE INC	\$28,191.86	various	6/4/12	998	\$42,634.56	-\$14,442.70
ATALANTA SOSNOFF	NORDSTROM	\$16,176.02	various	6/27/12	343	\$18,532.29	-\$2,356.27
ATALANTA SOSNOFF	NORDSTROM	\$15,505.64	various	6/28/12	324	\$17,505.72	-\$2,000.08
ATALANTA SOSNOFF	NORDSTROM	\$30,325.54	various	6/29/12	621	\$33,547.54	-\$3,222.00
ATALANTA SOSNOFF	V F CORP	\$31,461.02	various	6/29/12	235	\$35,019.70	-\$3,558.68
ATALANTA SOSNOFF	VMWARE	\$23,901.86	3/1/12	6/15/12	269	\$28,704.99	-\$4,803.13
ATALANTA SOSNOFF	VMWARE	\$32,593.13	various	6/29/12	371	\$39,590.07	-\$6,996.94
ATALANTA SOSNOFF	CITIGROUP	\$13,714.24	various	6/6/12	515	\$15,187.35	-\$1,473.11
ALLIANCE BERENSTEIN	WALT DISNEY	\$4,628.51	various	6/18/12	98	\$3,143.84	\$1,484.67
ALLIANCE BERENSTEIN	INTERCONTINENTALEXCHANGE	\$4,623.89	various	6/18/12	34	\$3,911.36	\$712.53
ALLIANCE BERENSTEIN	INTERCONTINENTALEXCHANGE	\$5,068.94	various	6/29/12	37	\$4,256.48	\$812.46
ALLIANCE BERENSTEIN	INTUIT	\$3,716.42	various	6/29/12	64	\$3,012.48	\$703.94
ALLIANCE BERENSTEIN	LINKED IN	\$6,141.77	various	6/26/12	59	\$4,978.42	\$1,163.35
ALLIANCE BERENSTEIN	F5 NETWORKS	\$6,585.09	various	6/7/12	62	\$6,823.10	-\$238.01
ALLIANCE BERENSTEIN	F5 NETWORKS	\$15,738.55	various	6/20/12	156	\$17,166.84	-\$1,428.29
ALLIANCE BERENSTEIN	MERCADOLIBRE	\$16,367.38	5/1/12	6/1/12	245	\$22,690.43	-\$6,323.05
ALLIANCE BERENSTEIN	MONSANTO	\$4,357.69	various	6/11/12	55	\$3,909.95	\$447.74
ALLIANCE BERENSTEIN	SHAW GROUP	\$17,529.69	various	6/7/12	655	\$20,760.15	-\$3,230.46
ALLIANCE BERENSTEIN	WEYERHAEUSER	\$9,206.65	various	6/6/12	467	\$9,961.11	-\$754.46
KENNEDY CAPITAL-HT	ALLIED WORLD ASSUR	\$33,731.35	various	6/1/12	445	\$19,250.70	\$14,480.65
KENNEDY CAPITAL-HT	AMPHENOL CORP	\$73,918.61	8/16/11	6/6/12	1432	\$65,536.84	\$8,381.77
KENNEDY CAPITAL-HT	MYLAN	\$75,952.69	11/3/11	6/6/12	3610	\$71,007.26	\$4,945.43
KENNEDY CAPITAL-HT	NAVISTAR INTL	\$40,075.94	10/4/11	6/12/2012	1796	\$5958.55	-\$15,882.61
RIVERBRIDGE PARTNERS	MEDTOX SCIENTIFIC	\$7,887.97	10/24/11	6/15/12	295	\$3,943.14	\$3,944.83
RIVERBRIDGE PARTNERS	ULTIMATE SOFTWARE	\$8,438.97	10/24/2011	6/26/12	95	\$5,317.15	\$3,121.82
METROPOLITAN WEST	CARTER'S	\$3,078.02	10/1/11	6/12/12	59	\$2,037.27	\$1,040.75
METROPOLITAN WEST	J&J SNACK FOOD	\$2,563.28	10/1/11	6/15/12	45	\$2,201.85	\$361.43
METROPOLITAN WEST	POST HOLDINGS	\$3,670.49		6/22/12	113	\$0.00	\$3,670.49
METROPOLITAN WEST	PF CHANGS	\$13,342.41	10/1/11	6/18/12	260	\$7,152.15	\$6,190.26
METROPOLITAN WEST	SIX FLAGS	\$9,299.44	10/1/11	6/19/12	181	\$5,211.71	\$4,087.73
MSSB-TRADEWINDS	MARINE HARVEST	\$6,765.96	various	6/27/12	541	\$5,940.18	\$825.78
HT-BROWN FUND	COVIDIEN	\$2,243.94	1/6/12	6/6/12	44	\$2,017.63	\$226.31
HT-BROWN FUND	PHILLIPS 66	\$422.77	5/4/12	6/14/12	13	\$0.00	\$422.77

NNYCF GAIN/LOSS ANALYSIS

July 2012

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MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
RBC BOND	FEDERAL HOME LOAN	\$600,000.00	7/29/10	7/27/12	600000	\$601,895.95	-\$1,895.95
KARPUS-HT	BLACKROCK INC	\$4,601.89	various	7/24/2012	600	\$4,194.00	\$407.89
KARPUS-HT	BLACKROCK NJ	\$125,000.00	various	7/10/2012	5	\$106,250.00	\$18,750.00
KARPUS-HT	US TREAS	\$250,000.00	various	7/2/2012		\$250,039.06	-\$39.06
ATALANTA SOSNOFF	ALLERGAN	\$32,907.45	various	7/31/12	398	\$32,910.62	-\$3.17
ATALANTA SOSNOFF	catepillar	\$45,872.37	various	7/27/12	536	\$60,773.04	-\$14,900.67
ATALANTA SOSNOFF	GOOGLE	\$38,467.19	various	7/11/12	68	\$34,708.56	\$3,758.63
ATALANTA SOSNOFF	IBM	\$68,557.84	various	7/17/12	373	\$41,772.27	\$26,785.57
ATALANTA SOSNOFF	NIKE INC B	\$36,125.20	various	7/3/12	402	\$37,591.02	-\$1,465.82
ATALANTA SOSNOFF	NIKE INC B	\$17,719.04	various	7/5/12	194	\$18,140.94	-\$421.90
ATALANTA SOSNOFF	QUALCOMM	\$37,352.85	various	7/6/12	680	\$36,842.40	\$510.45
ATALANTA SOSNOFF	QUALCOMM	\$32,471.99	various	7/11/12	600	\$32,508.00	-\$36.01
ATALANTA SOSNOFF	VF CORP	\$32,371.12	various	7/2/12	245	\$36,508.02	-\$4,136.90
ESTABROOK	CORNING	\$65,373.53	4/5/10	7/5/12	5000	\$103,050.00	-\$37,676.47
ESTABROOK	PHILLIS 66	\$33,764.24	5/1/12	7/5/12	1000	\$0.00	\$33,764.24
MINNEAPOLIS	JC PENNEY	\$13,128.20	12/2/11	7/10/12	625	\$20,676.19	-\$7,547.99
ALLIANCE BERENSTEIN	AKAMAI TECH	\$7,654.63	various	7/19/12	254	\$7,876.54	-\$221.91
ALLIANCE BERENSTEIN	AMAZON.COM	\$5,692.27	various	7/6/12	25	\$3,650.75	\$2,041.52
ALLIANCE BERENSTEIN	AMAZON.COM	\$8,083.93	various	7/19/12	36	\$5,257.08	\$2,826.85
ALLIANCE BERENSTEIN	CITIGROUP	\$6,662.98	various	7/6/12	252	\$7,428.96	-\$765.98
ALLIANCE BERENSTEIN	CITRIX SYSTEMS	\$17,477.44	3/9/12	7/27/12	229	\$17,481.85	-\$4.41
ALLIANCE BERENSTEIN	DEERE & CO	\$4,409.99	various	7/6/12	55	\$3,828.00	\$581.99
ALLIANCE BERENSTEIN	DEERE & CO	\$8,319.33	various	7/19/12	110	\$7,656.00	\$663.33
ALLIANCE BERENSTEIN	WALT DISNEY	\$4,695.43	various	7/19/12	96	\$3,080.64	\$1,614.79
ALLIANCE BERENSTEIN	INTERCONTINENTAL EXCHANGE	\$6,089.35	various	7/20/12	46	\$5,291.84	\$797.51
ALLIANCE BERENSTEIN	intuit	\$7,815.24	various	7/19/12	131	\$6,166.07	\$1,649.17
ALLIANCE BERENSTEIN	JPMORGAN CHASE	\$15,831.79	various	7/19/12	454	\$14,273.76	\$1,558.03
ALLIANCE BERENSTEIN	KINDER MORGAN	\$4,402.08	various	7/31/12	123	\$3,703.53	\$698.55
ALLIANCE BERENSTEIN	LABORATORY CORP	\$7,332.04	various	7/19/12	84	\$7,352.52	-\$20.48
ALLIANCE BERENSTEIN	MONSANTO	\$5,026.58	various	7/19/12	58	\$4,123.22	\$903.36
ALLIANCE BERENSTEIN	ROCHE HOLDING	\$4,259.58	5/1/12	7/16/12	99	\$4,102.56	\$157.02
KENNEDY CAPITAL-HT	ENGILITY HLDGS	\$1,504.96	7/18/12	7/24/12	86	\$0.00	\$1,504.96
KENNEDY CAPITAL-HT	GENWORTH FINL	\$39,186.58	VARIOUS	7/26/12	8355	\$112,362.88	-\$73,176.30
KENNEDY CAPITAL-HT	L-3 COMMUNICATIONS	\$35,702.32	VARIOUS	7/26/12	516	\$39,778.09	-\$4,075.77
RIVERBRIDGE PARTNERS	ANGIODYNAMICS	\$12,604.26	10/24/11	7/16/12	1085	\$17,084.41	-\$4,480.15
METROPOLITAN WEST	CVB FINANCIAL	\$9,956.89	VARIOUS	7/31/12	838	\$7,542.00	\$2,414.89
METROPOLITAN WEST	DEALERTRACK	\$10,759.61	VARIOUS	7/30/12	369	\$7,345.32	\$3,414.29
METROPOLITAN WEST	DRIL-QUIP	\$4,180.33	VARIOUS	7/26/12	58	\$3,588.46	\$591.87
METROPOLITAN WEST	GLACIER BANCORP	\$6,443.60	VARIOUS	7/26/12	413	\$4,567.78	\$1,875.82
MSSB-TRADEWINDS	ASTRAZENECA	\$6,072.38	various	7/27/12	131	\$6,215.95	-\$143.57
MSSB-TRADEWINDS	NEXEN	\$82,176.50	various	7/23/12	3188	\$65,626.86	\$16,549.64
MSSB-TRADEWINDS	PT TELEKOMUNIKASI	\$9,883.31	various	7/6/12	285	\$9,615.07	\$268.24
MSSB-TRADEWINDS	SANOFI	\$7,626.91	various	7/13/12	208	\$7,864.48	-\$237.57
MSSB-TRADEWINDS	VIVENDI	\$4,104.92	various	7/13/12	219	\$3,784.32	\$320.60

NNYCF GAIN/LOSS ANALYSIS

August 2012

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MNCR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
KARPUS-HT	SOLD FEDERAL HOME LOAN MTG	\$60,000.00	8/24/11	8/24/2012	60000	\$60,020.00	-\$20.00
ANCHOR CAP	SOLD GREAT PLAINS ENERGY	\$20,756.42	various	8/3/12	940	\$18,902.08	\$1,854.34
ATALANTA SOSNOFF	SOLD ALLERGAN	\$14,956.01	various	8/1/12	173	\$14,305.37	\$650.64
ATALANTA SOSNOFF	SOLD ANHEUSER BUSCH	\$38,608.83	5/9/12	8/1/12	479	\$35,261.20	\$3,347.63
ATALANTA SOSNOFF	SOLD CAPITAL ONE FINL	\$34,767.38	various	8/14/12	624	\$25,496.64	\$9,270.74
ATALANTA SOSNOFF	SOLD EXXON MOBIL	\$33,064.27	various	8/22/12	379	\$32,472.72	\$591.55
ATALANTA SOSNOFF	SOLD MCDONALDS CORP	\$21,343.86	various	8/8/12	244	\$19,019.80	\$2,324.06
MINNEAPOLIS	SOLD NUCOR CORP	\$9,575.48	11/1/11	8/28/12	250	\$9,262.50	\$312.98
ALLIANCE BERENSTEIN	SOLD AMAZON.COM	\$5,578.47	various	8/23/12	23	\$3,358.69	\$2,219.78
ALLIANCE BERENSTEIN	SOLD APPLE	\$2,006.22	various	8/23/12	3	\$670.14	\$1,336.08
ALLIANCE BERENSTEIN	SOLD CUMMINS	\$4,815.48	various	8/24/12	48	\$2,964.96	\$1,850.52
ALLIANCE BERENSTEIN	SOLD KINDER MORGAN	\$5,297.11	various	8/7/12	145	\$4,365.95	\$931.16
ALLIANCE BERENSTEIN	SOLD MONSANTO	\$5,411.23	various	8/7/12	61	\$4,336.49	\$1,074.74
ALLIANCE BERENSTEIN	SOLD NVIDIA	\$6,691.61	various	8/23/12	466	\$7,805.50	-\$1,113.89
ALLIANCE BERENSTEIN	SOLD RACKSPACE HOSTING	\$4,781.45	various	8/22/12	85	\$4,176.90	\$604.55
ALLIANCE BERENSTEIN	SOLD RACKSPACE HOSTING	\$4,880.54	various	8/28/12	82	\$4,029.48	\$851.06
ALLIANCE BERENSTEIN	SOLD RED HAT	\$5,426.72	various	8/22/12	93	\$3,353.58	\$2,073.14
RIVERBRIDGE PARTNERS	SOLD ATHENAHEALTH	\$5,090.86	10/24/11	8/10/12	55	\$3,285.15	\$1,805.71
RIVERBRIDGE PARTNERS	SOLD CAPELLA EDUC	\$5,628.56	10/24/11	8/10/12	180	\$5,675.94	-\$47.38
RIVERBRIDGE PARTNERS	SOLD RESOURCES CONNECTION	\$10,774.98	10/24/2011	8/10/12	925	\$10,377.11	\$397.87
METROPOLITAN WEST	SOLD CATHAY GENERAL BANCORP	\$7,412.80	various	8/8/12	446	\$5,811.38	\$1,601.42
METROPOLITAN WEST	SOLD DRIL-QUIP	\$2,888.49	various	8/23/12	39	\$2,412.93	\$475.56
METROPOLITAN WEST	SOLD EATON VANCE	\$4,638.33	various	8/10/12	171	\$4,227.12	\$411.21
METROPOLITAN WEST	SOLD E TRADE FINANCIAL	\$5,023.62	8/1/12	8/13/12	591	\$5,271.72	-\$248.10
METROPOLITAN WEST	SOLD GROUP 1 AUTO	\$1,695.09	various	8/16/12	31	\$1,279.99	\$415.10
METROPOLITAN WEST	SOLD JANUS CAPITAL	\$10,655.21	10/1/11	8/15/12	1261	\$8,225.18	\$2,430.03
METROPOLITAN WEST	SOLD THOR INDUSTRIES	\$5,450.07	various	8/16/12	165	\$4,521.00	\$929.07
MSSB-TRADEWINDS	SOLD CARREFOUR	\$13,739.49	various	8/31/12	3298	\$19,491.18	-\$5,751.69
MSSB-TRADEWINDS	SOLD SANOFI	\$3,637.96	various	8/9/12	88	\$3,327.28	\$310.68
MSSB-TRADEWINDS	SOLD TRANSOCEAN	\$19,754.43	12/11/11	8/17/12	397	\$17,696.99	\$2,057.44
MSSB-TRADEWINDS	SOLD VODAFONE	\$5,652.62	various	8/10/12	190	\$4,166.70	\$1,485.92
HT-BROWN FUND	SOLD STAPLES INC	\$1,755.01	3/23/12	8/24/12	156	\$2,637.75	-\$882.74

NNYCF GAIN/LOSS ANALYSIS
September 2012

15-6020989

MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
KARPUS-HT	WESTERN ASSET	\$66,152.89	various	9/24/2012	3726	\$58,704.01	\$7,448.88
ANCHOR CAP	ACTIVISION BLIZZARD	\$24,693.96	various	9/10/12	2063	\$23,163.36	\$1,530.60
ANCHOR CAP	RTS SANOFI	\$6,476.28	various	9/27/12	3873	\$7,920.85	-\$1,444.57
ATALANTA SOSNOFF	DUKE ENERGY	\$62,321.53	various	9/18/12	987	\$65,864.19	-\$3,542.66
ATALANTA SOSNOFF	ENSCO PLC	\$38,272.53	various	9/27/12	706	\$32,440.70	\$5,831.83
ATALANTA SOSNOFF	KRAFT FOODS	\$29,702.93	various	9/7/12	742	\$26,979.12	\$2,723.81
ATALANTA SOSNOFF	KRAFT FOODS	\$35,780.01	various	9/10/12	885	\$32,178.60	\$3,601.41
ATALANTA SOSNOFF	MICROSOFT	\$108,614.64	various	9/7/12	3524	\$96,910.00	\$11,704.64
ATALANTA SOSNOFF	PNC FINL SVCS	\$74,976.63	various	9/26/12	1177	\$63,705.47	\$11,271.16
ATALANTA SOSNOFF	PRECISION CASTPARTS	\$76,168.60	various	9/14/12	473	\$58,585.78	\$17,582.82
ATALANTA SOSNOFF	UPS	\$98,153.74	various	9/6/12	1362	\$95,925.29	\$2,228.45
ESTABROOK	PRAXAIR	\$106,828.00	various	9/7/12	1000	\$34,482.95	\$72,345.05
ESTABROOK	WEATHERFORD INTL	\$95,968.60	various	9/10/12	7500	\$36,043.30	\$59,925.30
MINNEAPOLIS	NUCOR CORP	\$29,785.30	11/1/11	9/5/12	805	\$29,820.50	-\$35.20
ALLIANCE BERENSTEIN	AMAZON.COM	\$6,731.25	various	9/18/12	26	\$3,796.78	\$2,934.47
ALLIANCE BERENSTEIN	APPLE	\$6,317.63	various	9/18/12	9	\$2,010.42	\$4,307.21
ALLIANCE BERENSTEIN	APPLE	\$10,307.12	various	9/25/12	15	\$3,350.70	\$6,956.42
ALLIANCE BERENSTEIN	CTRP.COM INTL	\$4,366.59	various	9/12/12	257	\$6,895.31	-\$2,528.72
ALLIANCE BERENSTEIN	QUALCOMM	\$5,079.88	various	9/24/12	80	\$4,078.40	\$1,001.48
ALLIANCE BERENSTEIN	RACKSPACE HOSTING	\$5,461.16	various	9/25/12	82	\$4,029.48	\$1,431.68
ALLIANCE BERENSTEIN	WALT DISNEY	\$4,881.47	various	9/18/12	94	\$3,015.52	\$1,865.95
ALLIANCE BERENSTEIN	THERMO FISHER	\$17,535.82	various	9/19/12	293	\$15,432.31	\$2,103.51
ALLIANCE BERENSTEIN	WEYERHAEUSER	\$6,284.61	various	9/28/12	240	\$5,371.20	\$913.41
KENNEDY CAPITAL-HT	EATON CORP	\$85,119.29	7/26/12	9/26/12	1766	\$75,867.36	\$9,251.93
KENNEDY CAPITAL-HT	ZIONS BANCORP	\$59,210.99	various	9/4/2012	3070	\$9595.4	-\$384.41
METROPOLITAN WEST	CVB FINANCIAL	\$10,514.69	various	9/24/12	859	\$7,495.06	\$3,019.63
METROPOLITAN WEST	HORACE MANN EDUCATIONS	\$5,941.78	various	9/7/12	327	\$3,891.30	\$2,050.48
METROPOLITAN WEST	OCEANEERING INTL	\$4,080.82	various	9/14/12	71	\$58,585.78	-\$54,504.96
METROPOLITAN WEST	THOR INDUSTRIES	\$4,945.79	various	9/17/12	136	\$3,726.40	\$1,219.39
METROPOLITAN WEST	THOR INDUSTRIES	\$8,652.22	various	9/24/12	859	\$6,713.92	\$1,938.30
MSSB-TRADEWINDS	ASTRAZENECA	\$47,963.19	various	9/12/12	1026	\$48,677.96	-\$714.77
MSSB-TRADEWINDS	BARRICK GOLD	\$11,141.07	various	9/18/12	265	\$8,946.40	\$2,194.67
MSSB-TRADEWINDS	ING GROEP	\$6,572.80	various	9/18/12	755	\$4,748.95	\$1,823.85
MSSB-TRADEWINDS	NEWCREST MINING	\$11,456.83	various	9/18/12	381	\$9,475.47	\$1,981.36
MSSB-TRADEWINDS	NOKIA	\$19,596.81	various	9/25/12	7093	\$74,958.68	-\$55,361.87
HT-BROWN FUND	ENTERTY CORP	\$1,976.62	12/28/11	9/12/12	29	\$2,115.26	-\$138.64

NNYCF GAIN/LOSS ANALYSIS

October 2012

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MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
ESTABROOK	RANGE RESOURCES	\$84,493.65	2/13/12	10/10/12	1200	\$75,166.08	\$9,327.57
ESTABROOK	ROYAL DUTCH SHELL PLC	\$148,407.41	various	10/10/12	2100	\$148,359.79	\$47.62
ESTABROOK	ROYAL DUTCH SHELL PLC	\$1,898.49	6/22/10	10/10/12	27,543	\$1,807.82	\$90.67
ESTABROOK	SCHLUMBERGER	\$86,832.88	various	10/10/12	1223	\$82,197.40	\$4,635.48
ESTABROOK	UNITED TECHNOLOGIES	\$75,988.33	various	10/10/12	1000	\$30,156.15	\$45,832.18
ESTABROOK	VERIZON	\$91,799.94	various	10/10/12	2000	\$86,113.18	\$5,686.76
ESTABROOK	WELLS FARGO	\$105,540.63	1/25/11	10/10/12	3000	\$97,376.10	\$8,164.53
ESTABROOK	WILLIAMS CO	\$106,710.34	10/17/11	10/10/10	3000	\$85,050.00	\$21,660.34
MINNEAPOLIS	PALL CORP	\$36,627.19	11/1/11	10/23/12	585	\$28,907.37	\$7,719.82
MINNEAPOLIS	KRAFT FOODS	\$21,641.72	11/1/11	10/12/12	473	\$16,394.18	\$5,247.54
ALLIANCE BERENSTEIN	AMAZON.COM	\$9,010.93	various	10/2/12	36	\$5,257.08	\$3,753.85
ALLIANCE BERENSTEIN	APOLLO GLOBAL	\$22,722.99	various	10/9/12	1553	\$26,457.19	-\$3,734.20
ALLIANCE BERENSTEIN	APPLE INC	\$4,450.59	various	10/9/12	7	\$1,563.73	\$2,886.86
ALLIANCE BERENSTEIN	BABCOCK & WILCOX	\$16,197.37	various	10/25/12	649	\$12,895.63	\$3,301.74
ALLIANCE BERENSTEIN	ESTEE LAUDER	\$7,147.10	various	10/18/12	111	\$5,356.86	\$1,790.24
ALLIANCE BERENSTEIN	ESTEE LAUDER	\$7,996.58	various	10/24/12	129	\$6,225.54	\$1,771.04
ALLIANCE BERENSTEIN	GOLDCORP	\$6,795.20	various	10/17/12	155	\$7,219.90	-\$424.70
ALLIANCE BERENSTEIN	HALLIBURTON	\$8,559.04	various	10/4/12	253	\$10,431.19	-\$1,872.15
ALLIANCE BERENSTEIN	HALLIBURTON	\$21,769.44	various	10/18/12	611	\$25,187.99	-\$3,418.55
ALLIANCE BERENSTEIN	ILLUMINA	\$4,789.29	various	10/10/12	93	\$3,273.60	\$1,515.69
ALLIANCE BERENSTEIN	JPMORGAN	\$7,120.09	various	10/2/12	174	\$5,470.56	\$1,649.53
ALLIANCE BERENSTEIN	JPMORGAN	\$21,506.90	various	10/8/12	518	\$16,288.78	\$5,218.12
ALLIANCE BERENSTEIN	LINKED IN	\$8,265.32	various	10/2/12	70	\$5,906.60	\$2,358.72
ALLIANCE BERENSTEIN	LABORATORY CORP AMER	\$20,597.80	various	10/22/12	239	\$20,956.21	-\$358.41
ALLIANCE BERENSTEIN	OCCIDENTAL PETE	\$24,548.36	various	10/25/12	299	\$20,956.21	\$3,592.15
ALLIANCE BERENSTEIN	RACKSPACE HOSTING	\$8,764.92	various	10/17/12	130	\$6,388.20	\$2,376.72
ALLIANCE BERENSTEIN	SALESFORCE.COM	\$6,937.49	various	10/22/12	47	\$4,620.10	\$2,317.39
ALLIANCE BERENSTEIN	WELLS FARGO	\$8,866.56	various	10/17/12	257	\$7,720.28	\$1,146.28
METROPOLITAN WEST	AMN HEALTHCARE	\$7,671.72	various	10/3/12	750	\$3,300.00	\$4,371.72
METROPOLITAN WEST	ASCENA RETAIL	\$6,591.42	various	10/3/12	318	\$4,518.78	\$2,072.64
METROPOLITAN WEST	CHARLES RIVER LABS	\$5,571.82	various	10/3/12	137	\$3,926.42	\$1,645.40
METROPOLITAN WEST	COVANCE	\$3,860.73	various	10/17/12	78	\$3,740.88	\$119.85
METROPOLITAN WEST	ETHAN ALLEN INTERIORS	\$6,390.63	various	10/18/12	226	\$4,031.84	\$2,358.79
METROPOLITAN WEST	OFFICEMAX INC	\$11,737.30	various	10/8/12	1553	\$7,438.87	\$4,298.43
MSSB-TRADEWINDS	HACHIJUNI BANK	\$8,245.89	VARIOUS	10/24/12	155	\$9,363.55	-\$1,117.66
MSSB-TRADEWINDS	HOME RETAL GROUP	\$5,687.17	VARIOUS	10/29/12	825	\$7,169.25	-\$1,482.08
MSSB-TRADEWINDS	KINROSS GOLD	\$9,811.24	VARIOUS	10/5/12	903	\$13,030.29	-\$3,219.05
MSSB-TRADEWINDS	SK TELECOM	\$5,780.57	VARIOUS	10/19/12	386	\$6,820.62	-\$1,040.05

NNYCF GAIN/LOSS ANALYSIS

October 2012

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MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
ANCHOR CAP	HAEMONETICS	\$5,833.23	various	10/4/12	72	\$4,680.72	\$1,152.51
ANCHOR CAP	ULTRA PETROLEUM	\$21,560.17	various	10/1/12	941	\$34,868.74	-\$13,308.57
ATALANTA SOSNOFF	ALLERGAN	\$39,434.79	various	10/31/12	443	\$36,631.67	\$2,803.12
ATALANTA SOSNOFF	ALLERGAN	\$34,369.79	various	10/31/12	389	\$31,917.32	\$2,452.47
ATALANTA SOSNOFF	APPLE INC	\$23,308.87	various	10/17/12	36	\$4,173.84	\$19,135.03
ATALANTA SOSNOFF	APPLE INC	\$41,424.87	various	10/25/12	68	\$7,883.92	\$33,540.95
ATALANTA SOSNOFF	APPLE INC	\$34,950.80	various	10/31/12	59	\$6,840.46	\$28,110.34
ATALANTA SOSNOFF	CITRIX SYSTEMS	\$28,352.99	5/25/12	10/11/12	422	\$32,868.65	-\$4,515.66
ATALANTA SOSNOFF	COACH INC	\$37,795.26	8/3/12	10/4/12	670	\$34,862.91	\$2,932.35
ATALANTA SOSNOFF	DUPONT EI DE NEMOURS	\$33,286.06	various	10/16/12	670	\$27,181.90	\$6,104.16
ATALANTA SOSNOFF	DUPONT EI DE NEMOURS	\$33,264.32	various	10/23/12	736	\$29,854.54	\$3,409.78
ATALANTA SOSNOFF	EXXON MOBIL	\$3,208.05	various	10/10/12	35	\$2,999.15	\$208.90
ATALANTA SOSNOFF	KRAFT	\$16.47 cash in lieu fractional share name change to Mondelez Intl inc					
ATALANTA SOSNOFF	MICROSOFT	\$49,156.85	various	10/1/12	1668	\$45,886.68	\$3,270.17
ATALANTA SOSNOFF	OCCIDENTAL PETROLEUM	\$87,215.75	various	10/9/12	1039	\$97,814.44	-\$10,598.69
ATALANTA SOSNOFF	UNITED HEALTH GP	\$28,331.13	various	10/16/12	498	\$24,865.14	\$3,465.99
ATALANTA SOSNOFF	UNITED HEALTH GP	\$49,609.82	various	10/17/12	879	\$43,883.09	\$5,726.73
ESTABROOK	ACE LTD	\$77,596.11	various	10/10/12	1000	\$73,829.90	\$3,766.21
ESTABROOK	COSTCO	\$76,253.04	various	10/10/12	750	\$34,493.43	\$41,759.61
ESTABROOK	CHEVRON	\$90,089.98	12/11/08	10/10/12	800	\$64,936.00	\$25,153.98
ESTABROOK	CITIGROUP	\$62,669.18	various	10/10/12	1790	\$239,544.06	-\$16,875
ESTABROOK	CONOCOPHILLIPS	\$114,559.43	various	10/10/12	2000	\$58,338.33	\$56,221.10
ESTABROOK	CISCO SYSTEMS	\$119,542.07	various	10/10/12	6500	\$124,111.79	-\$4,569.72
ESTABROOK	DOW CHEMICAL	\$67,488.88	4/2/12	10/10/12	2400	\$83,951.76	-\$16,462.88
ESTABROOK	E I DU PONT	\$98,219.79	7/18/08	10/10/12	2000	\$88,480.00	\$9,739.79
ESTABROOK	ENSCO	\$82,333.30	7/3/12	10/10/12	1500	\$73,482.00	\$8,851.30
ESTABROOK	EATON	\$135,089.97	various	10/10/12	3000	\$63,906.18	\$71,183.79
ESTABROOK	EMERSON ELECTRIC	\$67,592.58	9/7/09	10/10/12	1400	\$57,666.00	\$9,926.58
ESTABROOK	FORD MOTOR CO	\$49,903.88	9/7/12	10/10/12	5000	\$51,000.00	-\$1,096.12
ESTABROOK	GULFMARK	\$81,342.34	various	10/10/12	2500	\$35,268.32	\$46,074.02
ESTABROOK	GENERAL ELECTRIC	\$157,363.47	various	10/10/12	7000	\$75,003.00	\$82,360.47
ESTABROOK	GLAXOSMITHKLINE	\$80,453.57	5/4/05	10/10/12	1750	\$89,992.17	-\$9,538.60
ESTABROOK	HONEYWELL	\$150,874.12	various	10/10/12	2500	\$113,912.80	\$36,961.32
ESTABROOK	INTEL	\$54,426.28	9/25/12	10/10/12	2500	\$57,074.75	-\$2,648.47
ESTABROOK	IBM	\$185,107.79	11/26/02	10/10/12	900	\$73,221.98	\$111,885.81
ESTABROOK	JPMORGAN CHASE	\$133,952.19	various	10/10/12	3200	\$123,745.63	\$10,206.56
ESTABROOK	JOHNSON & JOHNSON	\$68,159.97	1/3/03	10/10/12	1000	\$56,969.16	\$11,190.81
ESTABROOK	MARATHON OIL	\$59,201.68	2/9/12	10/10/12	2000	\$65,254.63	-\$6,052.95
ESTABROOK	MICROSOFT	\$174,062.10	various	10/10/12	6000	\$153,150.70	\$20,911.40
ESTABROOK	NATIONAL-OILWELL VARCO	\$117,811.11	4/22/08	10/10/12	1500	\$77,374.16	\$40,436.95
ESTABROOK	NORFOLK SOUTHERN	\$139,207.98	8/2/07	10/10/12	2100	\$111,898.08	\$27,309.90
ESTABROOK	PNC FINANCIAL	\$129,189.08	12/7/11	10/10/12	2000	\$109,998.40	\$19,190.68
ESTABROOK	PFIZER	\$50,180.87	6/16/03	10/10/12	2000	\$69,220.20	-\$19,039.33
ESTABROOK	PINNACLE WEST CAPITAL	\$77,311.74	5/6/12	10/10/12	1462	\$70,410.36	\$6,901.38
ESTABROOK	QUALCOMM	\$54,363.09	5/31/12	10/10/12	910	\$52,045.27	\$2,317.82

NNYCF GAIN/LOSS ANALYSIS

November 2012

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MNGR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
ATALANTA SOSNOFF	APPLE	\$16,901.80	various	11/9/12	31	\$3,594.14	\$13,307.66
ATALANTA SOSNOFF	BAIDU	\$24,045.49	various	11/14/12	254	\$31,752.54	-\$7,707.05
ATALANTA SOSNOFF	BAIDU	\$26,395.05	various	11/16/12	281	\$35,125.16	-\$8,730.11
ATALANTA SOSNOFF	CHEVRON	\$45,915.48	various	11/28/12	443	\$44,694.27	\$1,221.21
ATALANTA SOSNOFF	MCDONALDS CORP	\$66,422.45	various	11/27/12	777	\$60,563.82	\$5,858.63
ATALANTA SOSNOFF	METLIFE INC	\$51,336.45	various	11/27/12	1590	\$67,935.66	-\$16,599.21
MINNEAPOLIS	SUNCOR ENERGY	\$39,522.36	11/1/11	11/15/12	1250	\$37,648.63	\$1,873.73
ALLIANCE BERENSTEIN	APPLE INC	\$4,081.44	various	11/28/12	7	\$4,081.44	\$0.00
ALLIANCE BERENSTEIN	BARRICK GOLD	\$25,169.33	various	11/2/12	705	\$27,301.19	-\$2,131.86
ALLIANCE BERENSTEIN	CITIGROUP	\$5,091.45	various	11/12/12	139	\$4,097.72	\$993.73
ALLIANCE BERENSTEIN	CTRIPO.COM	\$7,649.79	various	11/7/12	390	\$10,463.70	-\$2,813.91
ALLIANCE BERENSTEIN	DENBURY RESOURCES	\$6,723.79	various	11/7/12	445	\$7,978.85	-\$1,255.06
ALLIANCE BERENSTEIN	EOG RES	\$10,421.20	various	11/7/12	87	\$7,892.64	\$2,528.56
ALLIANCE BERENSTEIN	QUALCOMM	\$4,712.76	various	11/12/12	76	\$3,874.48	\$838.28
ALLIANCE BERENSTEIN	RACKSPACE HOSTING	\$5,012.80	various	11/28/12	75	\$3,684.75	\$1,328.05
ALLIANCE BERENSTEIN	SALESFORCE.COM	\$5,182.08	various	11/28/12	33	\$3,243.90	\$1,938.18
KENNEDY CAPITAL-HT	BUNGE LTD	\$50,901.85	various	11/6/12	715	\$43,801.82	\$7,100.03
KENNEDY CAPITAL-HT	CF INDS HLDGS	\$55,880.07	various	11/6/2012	269	23205.3	\$32,674.77
KENNEDY CAPITAL-HT	GILDAN ACTIVEWEAR	\$49,209.13	various	11/15/2012	1483	35592	\$13,617.13
METROPOLITAN WEST	CHARLES RIVER LABS	\$3,995.10	various	11/21/12	101	\$2,895.67	\$1,099.43
METROPOLITAN WEST	COVANCE INC	\$1,907.33	various	11/16/12	35	\$1,678.95	\$228.38
METROPOLITAN WEST	COVANCE INC	\$2,785.83	various	11/21/12	49	\$2,350.53	\$435.30
METROPOLITAN WEST	OFFICEMAX INC	\$2,733.89	various	11/15/12	333	\$1,598.40	\$1,135.49
METROPOLITAN WEST	OFFICEMAX INC	\$3,927.40	various	11/28/12	388	\$1,862.40	\$2,065.00
METROPOLITAN WEST	RALCORP HOLDINGS	\$10,478.17	various	11/27/12	118	\$9,235.86	\$1,242.31
METROPOLITAN WEST	RALCORP HOLDINGS	\$9,610.71	various	11/30/12	108	\$8,452.80	\$1,157.91
METROPOLITAN WEST	TRINITY INDUSTRIES	\$3,453.35	10/1/11	11/6/12	108	\$2,819.88	\$633.47
METROPOLITAN WEST	UNITED STATIONERS	\$6,574.67	various	11/16/12	229	\$6,638.71	-\$64.04
MSSB-TRADEWINDS	ALLIANZ SE	\$7,487.47	Various	11/27/12	584	\$6,114.48	\$1,372.99
MSSB-TRADEWINDS	HACHIJUNI BANK	\$10,173.77	Various	11/21/12	200	\$12,082.91	-\$1,909.14
MSSB-TRADEWINDS	UBS AG NEW	\$16,209.60	Various	11/7/12	1070	\$18,297.00	-\$2,087.40
HT-BROWN FUND	ABBOTT LABS	\$2,355.73	various	11/13/12	37	\$2,060.77	\$294.96
HT-BROWN FUND	LILLY EI	\$1,459.39	12/28/11	11/5/12	30	\$1,249.80	\$209.59

NNYCF GAIN/LOSS ANALYSIS December 2012

15-6020989

MNCR	ACTIVITY	SALE	date acquired	date sold	# shares	cost basis	gain/loss
KARPUS-HT	GUGGENHEIM	\$61,361 10	12/14/12	12/31/2012	3000	\$61,230.00	\$131 10
KARPUS-HT	TENDERED ADVENT CLAYMORE M	\$173,250 00	VARIOUS	12/24/2012	7	141,000	\$26,250 00
KARPUS-HT	TENDERED ADVENT CLAYMORE F7	\$148,529 94	6/16/11	12/24/2012	6	131,529	\$9,009 94
PRIME INCOME PORTFOLIO	ALTRIA GROUP	\$377 40	10/17/12	12/21/12	12	\$402 58	-\$25 18
PRIME INCOME PORTFOLIO	AT&T	\$41,733 27	10/17/12	12/21/12	1244	\$44,483 37	-\$2,750 10
PRIME INCOME PORTFOLIO	BANK OF MONTREAL	\$2,504 11	10/17/12	12/21/12	41	\$2,489 38	\$14 73
PRIME INCOME PORTFOLIO	BCE INC	\$85 71	10/17/12	12/21/12	2	\$89.18	-\$3 47
PRIME INCOME PORTFOLIO	CENTURYLINK	\$2,080 78	10/17/12	12/21/12	53	\$2,089 66	-\$8 88
PRIME INCOME PORTFOLIO	CBL & ASSOC	\$41,513 74	10/17/12	12/21/12	1992	\$43,651 07	-\$2,137 33
PRIME INCOME PORTFOLIO	DIAMOND OFFSHORE DRILLING	\$1,792 04	10/17/12	12/21/12	26	\$1,809 51	-\$17 47
PRIME INCOME PORTFOLIO	DOMINIUM RESOURCES	\$778 80	10/17/12	12/21/12	15	\$794 90	-\$16 10
PRIME INCOME PORTFOLIO	HJ HEINZ	\$2,939 93	10/17/12	12/21/12	50	\$2,880 88	\$59 05
PRIME INCOME PORTFOLIO	LORILLARD	\$1,524 21	10/17/12	12/21/12	13	\$1,542 06	-\$17 85
PRIME INCOME PORTFOLIO	MICROCHIP TECH	\$1,166 98	10/17/12	12/21/12	36	\$1,172 79	-\$5 81
PRIME INCOME PORTFOLIO	NATIONAL RETAIL PROP	\$342 68	10/17/12	12/21/12	11	\$347 17	-\$4 49
PRIME INCOME PORTFOLIO	PLAINS ALL AMERICAN PIPELINE	\$2,007 82	10/17/12	12/21/12	44	\$2,001 74	\$6 08
PRIME INCOME PORTFOLIO	ROYAL DUTCH SHELL	\$1,207 82	10/17/12	12/21/12	17	\$1,230 16	-\$22 34
ATALANTA SOSNOFF	GENERAL ELECTRIC	\$66,013 29	VARIOUS	12/18/12	3068	\$53,935 44	\$12,077 85
ATALANTA SOSNOFF	GENERAL ELECTRIC	\$30,593 50	VARIOUS	12/24/12	1449	\$25,473 42	\$5,120 08
ATALANTA SOSNOFF	GENERAL ELECTRIC	\$38,148 83	VARIOUS	12/27/12	1824	\$32,065 92	\$6,082 91
ATALANTA SOSNOFF	MICROSOFT CORP	\$35,956 13	VARIOUS	12/21/12	1316	\$36,191 27	-\$235 14
ATALANTA SOSNOFF	MICROSOFT CORP	\$29,653 10	VARIOUS	12/14/12	1104	\$30,371 04	-\$717 94
ATALANTA SOSNOFF	NIKE	\$36,860 85	VARIOUS	12/13/12	375	\$35,070 99	\$1,789 86
ALLIANCE BERENSTEIN	AKAMAI TECH	\$4,969 85	VARIOUS	12/17/12	129	\$4,135 74	\$834 11
ALLIANCE BERENSTEIN	BURBERRY GROUP	\$5,301 47	VARIOUS	12/4/12	128	\$5,502 72	-\$201 25
ALLIANCE BERENSTEIN	NOBLE ENERGY	\$6,986 75	VARIOUS	12/17/12	70	\$6,087 90	\$898 85
KENNEDY CAPITAL-HT	AMERIPRISE FINL	\$101,477 36	VARIOUS	12/28/2012	1613	42946 51	\$58,530 85
KENNEDY CAPITAL-HT	REGAL BELOIT	\$18,914 81	VARIOUS	12/4/12	275	\$14,478 75	\$4,436 06
RIVERBRIDGE PARTNERS	FORRESTER RESEARCH	\$6,272 35	10/24/2011	12/28/12	235	\$8,374 83	-\$2,102 48
RIVERBRIDGE PARTNERS	LUMINEX CORP	\$7,438 51	5/7/2012	12/28/12	450	\$10,750 05	-\$3,311 54
METROPOLITAN WEST	CATHAY GENERAL BANCORP	\$5,917 73	VARIOUS	12/11/12	328	\$4,273 84	\$1,643 89
METROPOLITAN WEST	TRINITY INDUSTRIES	\$4,001 31	VARIOUS	12/17/12	114	\$2,976 54	\$1,024 77
METROPOLITAN WEST	WEBMD HEALTH	\$2,947 71	VARIOUS	12/4/12	207	\$5,085 99	-\$2,138 28
MSSB-TRADEWINDS	CENTRAIS ELEC BRAS	\$10,516 51	VARIOUS	12/6/12	2300	\$23,519 76	-\$13,003
MSSB-TRADEWINDS	HOME RETAIL	\$3,306 99	VARIOUS	12/24/12	399	\$3,467 31	-\$160 32
MSSB-TRADEWINDS	KOREA ELECTRIC POWER	\$1,177 12	VARIOUS	12/20/12	89	\$1,222 86	-\$45 74
MSSB-TRADEWINDS	KOREA ELECTRIC POWER	\$17,260 06	VARIOUS	12/20/12	1305	\$17,930 70	-\$670 64
MSSB-TRADEWINDS	KOREA ELECTRIC POWER	\$20,829 63	VARIOUS	12/31/12	1494	\$20,540 34	\$289 29
MSSB-TRADEWINDS	MARINE HARVEST	\$6,541 31	VARIOUS	12/7/12	368	\$4,036 96	\$2,504 35
MSSB-TRADEWINDS	POLYUS GOLD	\$7,837 69	VARIOUS	12/27/12	2392	\$8,443 76	-\$606 07
WENTWORTH	COOPER INDUSTRIES	\$58,333 50	VARIOUS	12/3/12	1490	\$62,062 55	-\$3,729 05
HT-BROWN FUND	TEVA PHARMACEUTICAL	\$2,128 57	12/28/11	12/18/12	55	\$2,323 75	-\$195 18