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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning _____, **2012, and ending** _____, **20**

Name of foundation COLUMBIAN FOUNDATION, INC.		A Employer identification number 15-6017838
Number and street (or P O box number if mail is not delivered to street address) 110 GENESEE STREET	Room/suite 300	B Telephone number (see instructions) 315-253-0326
City or town, state, and ZIP code AUBURN, NY 13021-3651		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,466,054	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	47,250	47,250		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,196			
	b Gross sales price for all assets on line 6a	70,275			
	7 Capital gain net income (from Part IV, line 2)		3,196		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	50,446	50,446			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,000	3,000		3,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,500	2,250		2,250
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,832	3,416		3,416
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,022	511		511
	24 Total operating and administrative expenses. Add lines 13 through 23	18,354	9,177		9,177
	25 Contributions, gifts, grants paid	60,405			60,405
26 Total expenses and disbursements. Add lines 24 and 25	78,759	9,177		69,582	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(28,313)				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	66,394	99,481	99,481	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	772,827	778,506	1,086,416	
	c	Investments—corporate bonds (attach schedule)	344,741	277,662	280,157	
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,183,962	1,155,649	1,466,054		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,183,962	1,155,649		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	1,183,962	1,155,649		
31	Total liabilities and net assets/fund balances (see instructions)	1,183,962	1,155,649			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,183,962
2	Enter amount from Part I, line 27a	2	(28,313)
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,155,649
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,155,649

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,196
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	73,889	1,456,387	0.0507344
2010	62,416	1,377,160	0.0453222
2009	66,941	1,300,206	0.0514849
2008	77,170	1,557,030	0.0495623
2007	95,662	1,787,861	0.0535063

2	Total of line 1, column (d)	2	0.2506101
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0501220
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,435,199
5	Multiply line 4 by line 3	5	71,935
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	71,935
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	69,582

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		0
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		0
c	Tax paid with application for extension of time to file (Form 8868)	6c		0
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	✓
14	The books are in care of ► JOHN P. McLANE, PRES. & PRINCIPAL MANAGER Telephone no. ► 315-253-0326 Located at ► 119 GENESEE STREET, SUITE 300, AUBURN, NY ZIP+4 ► 13021-3651		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	15	<input type="checkbox"/>
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		✓
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN E. SPINELLI 2665 Sand Beach Road, Auburn, NY 13021	Foundation Secretary; 15 hours	\$6,000	0	0
LIST OF ALL OFFICERS AND DIRECTORS ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000 <input type="checkbox"/>				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 NONE		0
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1 NONE		0
2		
3 All other program-related investments See instructions		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,381,894
b	Average of monthly cash balances	1b	75,161
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,457,055
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,457,055
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	21,856
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,435,199
6	Minimum investment return. Enter 5% of line 5	6	71,760

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	71,760
2a	Tax on investment income for 2012 from Part VI, line 5	2a	0
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,760
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	71,760
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,760

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	69,582
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,582
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,582

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				71,760
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	10,764			
b From 2008	641			
c From 2009	1,931			
d From 2010	0			
e From 2011	2,733			
f Total of lines 3a through e	16,069			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ _____ 69,582				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2012 distributable amount				69,582
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,178			2,178
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	13,891			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	8,586			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	5,305			
10 Analysis of line 9:				
a Excess from 2008	641			
b Excess from 2009	1,931			
c Excess from 2010	0			
d Excess from 2011	2,733			
e Excess from 2012	0			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE ATTACHED SCHEDULE 7 OF THE FOUNDATION'S 2012 ANNUAL REPORT</p>	N/A	EXEMPT	SEE ATTACHED SCHEDULE 7	60,405
<p>Total ▶ 3a</p>				60,405
<p>b Approved for future payment</p>				
<p>Total ▶ 3b</p>				0

COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012
Schedule 7 - Contributions Received and Paid Out

RECEIVED

NONE	0	
------	---	--

PAID OUT

Auburn Public Theater	\$ 3,000	Capital Improvements
Auburn Sports Boosters, Inc.	3,000	Capital Improvements
Baltimore Woods Nature Center	2,200	Capital Improvements
CCCC Foundation, Inc.	5,000	Scholarships
Cayuga County Rescue Mission	1,000	General Support
Cayuga-Seneca Community Action Agency	1,000	General Support (Christmas Elf)
Faatz-Crofut Home for the Elderly	5,000	Capital Improvements
Fort Hill Cemetery Association	2,500	Equipment Purchases
Frontenac Historical Society & Museum	1,750	Capital Improvements
Freedom Recreational Services	1,000	Summer Camperships
MGR Playhouse Theater	7,255	Equipment Purchases
The Neighborhood House	2,000	Equipment Purchases
Peachtown Elementary School	1,500	Equipment Purchases
Powers Library Association	2,000	Equipment Purchases
Salvation Army	2,000	General Support
SAVES		Equipment Purchases
Schweinfurth Memorial Art Center	5,000	Exhibit Support
Seward House Museum	2,000	Equipment Purchases
Skaneateles Education Foundation	2,000	Equipment Purchases
Skaneateles Festival, Inc	1,500	General Support
Skaneateles Youth Hockey Association, Inc.	1,000	Equipment Purchases
United Way of Cayuga County, Inc	4,500	General Support
Weedsport Sports Booster Club	500	Equipment Purchases
The Weedport APT	700	Educational Program
WCNY-TV/24 & Classic FM (PBS)	1,000	General Support
CONTRIBUTIONS PAID OUT	\$ 60,405	

**COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012**

Schedule 9 - Market Value & Average Values of Assets

Market Value of Assets - <u>as of December 31, 2012</u>	
Listed Stock	\$ 423,111
Cash (\$106,681 less \$7,200 Outstanding Checks)	99,481
Mutual Funds, Exchange Traded Funds, Index Funds	663,305
Bonds, Notes & Preferred Stocks	<u>280,157</u>
TOTAL MARKET VALUE	\$ 1,466,054

AVERAGE VALUES OF ASSETS - - Average Values Computed on Quoted Prices for Each Month During 2012	
Listed Stocks, Mutual Funds, Exchanged Traded Funds, Index Funds, Bonds, Notes & Pfd. Stocks (valued on last day of each month)	\$1,381,894
Cash (average values on the first and last days of each month)	<u>75,161</u>
TOTAL	\$1,457,055

COLUMBIAN FOUNDATION, INC. #15-6017838

2012 SUMMARY OF SECURITY MONTHLY VALUES

January	\$ 1,380,661
February	1,426,886
March	1,424,663
April	1,409,292
May	1,315,377
June	1,355,378
July	1,342,794
August	1,375,791
September	1,414,804
October	1,411,048
November	1,359,493
December	1,366,572
	<u>\$ 16,582,728</u>

\$16,582,728

12

= \$ 1,381,894

COLUMBIAN FOUNDATION, INC. - AVERAGE CASH FOR 2012

Merrill Lynch - EMA Account

Total Cash

01/01/12	77,394
01/31/12	67,499
02/01/12	67,499
02/28/12	66,700
03/01/12	66,700
03/31/12	69,103
04/01/12	69,103
04/30/12	62,713
05/01/12	62,713
05/31/12	59,458
06/01/12	59,458
06/30/12	56,760
07/01/12	56,760
07/31/12	81,909
08/01/12	81,909
08/31/12	78,266
09/01/12	78,266
09/30/12	82,550
10/01/12	82,550
10/31/12	72,515
11/01/12	72,515
11/30/12	112,420
12/01/12	112,420
12/31/12	106,681
	<hr/>
	\$ 1,803,861

\$1,803,861 = \$ 75,161



Fiscal Statement Link Service

COLUMBIAN FOUNDATION INC

MONTHLY PORTFOLIO SUMMARY

	1 /12	2 /12	3 /12	4 /12	5 /12	6 /12
Cash/Money Accounts	67,498.73	66,699.86	69,103.14	62,713.32	59,458.03	56,759.68
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	301,270.25	301,742.45	300,377.05	301,220.65	302,549.65	303,385.90
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	451,647.00	470,655.00	469,455.00	460,850.50	414,802.00	437,887.00
Mut Funds/CEF/UIT	563,184.36	587,388.29	592,041.26	587,000.72	544,104.86	560,805.03
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	64,560.00	67,100.00	62,760.00	60,220.00	53,920.00	53,300.00
Long Market Value	1,448,160.34	1,493,585.60	1,493,736.45	1,472,005.19	1,374,834.54	1,412,137.61
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	717.36	931.25	949.30	240.97	477.78	472.91
Net Portfolio Value	1,448,877.70	1,494,516.85	1,494,685.75	1,472,246.16	1,375,312.32	1,412,610.52

	7 /12	8 /12	9 /12	10/12	11/12	12/12
Cash/Money Accounts	81,909.15	78,265.78	82,550.43	72,514.66	112,419.79	106,681.38
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	281,526.05	283,142.50	280,582.70	281,941.32	236,760.20	236,026.53
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	443,140.00	449,825.00	471,431.00	476,220.00	440,095.00	467,241.00
Mut Funds/CEF/UIT	563,886.78	581,243.97	595,830.32	590,346.96	594,283.56	663,303.68
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	54,240.00	61,580.00	66,960.00	62,540.00	88,354.00	0.00
Long Market Value	1,424,701.98	1,454,057.25	1,497,354.45	1,483,562.94	1,471,912.55	1,473,252.59
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	717.36	946.53	931.60	246.18	467.71	488.19
Net Portfolio Value	1,425,419.34	1,455,003.78	1,498,286.05	1,483,809.12	1,472,380.26	1,473,740.78



PLEASE SEE REVERSE SIDE
 Page Statement Period Account No.
 SUMMARY 5 Year Ending 12/31/12 806-96040

COLUMBIAN FOUNDATION, INC. - EIN: 15-6017838 - YEAR 2012

Creator: Columbian Rope Company

OFFICERS AND DIRECTORS

<u>Name</u>	<u>Position</u>	<u>Compensation</u>	<u>Time Devoted</u>	<u>Expense A/C</u>
Charles R. Adams 104 South Street Auburn, NY 13021	Vice Pres. Director	None	Part-time	None
Douglas K. Adams 3429 B East Lake Road Skaneateles, NY 13152	Vice Pres. Director	None	Part-time	None
David S. Graham 1212 Greenfield Lane Skaneateles, NY 13152	Vice Pres. Director	None	Part-time	None
John P. McLane 110 Genesee St., Ste. 300 Auburn, NY 13021-3651	President/ Treasurer Director	None	Part-time	None
Stacy F. Metcalf 2719 Filbert Street San Francisco, CA 94123	Asst Sec'y Director	None	Part-time	None
Toby E. Metcalf 67 West Central Street Natick, MA 01760	Vice Pres. Director	None	Part-time	None
Karen E. Spinelli 2665 Sand Beach Road Auburn, NY 13021	Secretary Director	\$6,000	Part-time	None

**State of New York
Cayuga County, City of Auburn**

Agata Kaszuba of the City of Auburn, in Cayuga County, being duly sworn, deposes and says:

That she is the Classified Associate of Lee Publications, Inc., publishers of The Citizen, a public newspaper printed and published daily in the City of Auburn, and distributed in Cayuga County, and duly authorized to make this affidavit, and regarding

Annual Report Columbian Found.

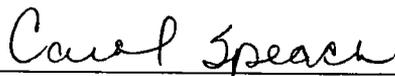
Boyle & Anderson, P.C.

of which annexed is a printed copy, was published in said paper 1 time namely on the 2nd day of May, 2013.

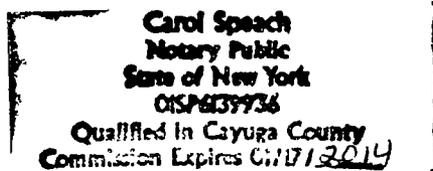
Signed



Sworn to before me, this 3rd day of May 2013.



Carol Speech, Notary Public



Annual Report Columbian Found
PUBLIC NOTICE

The 2012 Annual Report of the Columbian Foundation, Inc is available at the address noted below for inspection during normal business hours by any citizen who so requests within 180 days after publication of this notice of its availability
Columbian Foundation, Inc,
c/o Boyle & Anderson, P C,
Suite 300

110 Genesee Street
Auburn, New York 13021

The principal manager is John P
McLane, President
(315)253-0326
T1, 5/2

Copy of affidavit is attached.

**COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012**

Schedule 8 - Securities Acquired and Disposed Of

<u>ACQUIRED</u>		<u>DATE</u>	<u>BOOK VALUE</u>
10.5209	ISHARES Russell 1000 Value Index Fund	VAR	746
0.1258	ISHARES S&P GLBL Health	VAR	8
5.0491	ISHARES Russell 2000 Value Index Fund	VAR	372
8.1062	ISHARES S&P Midcap 400 Growth	VAR	897
23.4705	ISHARES S&P 500 Growth Index Fund	VAR	1,766
17.5025	ISHARES S&P Midcap 400 BARRA Value Index Fund	VAR	1,480
4.9942	ISHARES S&P SmallCap 600 BARRA Growth Index Fund	VAR	410
	TOTAL SECURITIES ACQUIRED		5,679

<u>DISPOSED OF</u>		<u>DATE</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>P&L</u>
1,000	Georgia Power Company	07/16/12	25,000	25,038	(38)
811	General Electric Capital Corp	11/06/12	20,275	20,154	121
1,000	BNY Capital CLD	11/26/12	25,000	21,887	3,113
	TOTAL SECURITIES DISPOSED OF		\$70,275	\$67,079	3,196

**COLUMBIAN FOUNDATION, INC
ANNUAL REPORT YEAR 2012**

Schedule 6 - Statement of Operating Expenses

OPERATING EXPENSES

Merrill Lynch Investment Advisory Fees	\$ 6,832
Merrill Lynch, charge for checks (\$19), interest paid on overdrafts (\$2)	21
Merrill Lynch, Foreign Income Tax Paid on Securities	191
EMA Annual Fee (Merrill Lynch)	150
The Citizen (Publication 2011 Annual Report Notice)	14
Boyle & Anderson (2011 Annual Report, 990-PF Federal Tax Return, NYS Report to Attorney General, Fees & Disbursements)	4,500
NYS Dept of Law (2011 Annual Report Filing Fee)	250
Office Services (Karen E. Spinelli)	6,000
Office Miscellaneous Expenses, Directors' Meeting Expenses, etc.	290
EXPENSES FOR 2012	\$ 18,354

COLUMBIAN FOUNDATION, INC.

COPY

ANNUAL REPORT - YEAR 2012

**COLUMBIAN FOUNDATION, INC.
110 GENESEE STREET, SUITE 300
AUBURN, NY 13021-3655
(315) 253-0326**

Officers & Directors for 2012

John P. McLane, Esq.
President/Treasurer & Director
110 Genesee Street, Ste. 300
Auburn, New York 13021

Mr. Charles R. Adams
Vice-President & Director
104 South Street
Auburn, New York 13021

Mr. Douglas K. Adams
Vice-President & Director
3429 B East Lake Road
Skaneateles, New York 13152

Mr. David S. Graham
Vice-President & Director
1212 Greenfield Lane
Skaneateles, New York 13152

Mr. Toby E. Metcalf
Vice-President, Asst. Treasurer & Director
67 West Central Street
Natick, MA 01760

Ms. Stacy F. Metcalf
Assistant Secretary & Director
2719 Filbert Street
San Francisco, CA 94123

Mrs. Karen E. Spinelli
Secretary & Director
2665 Sand Beach Road
Auburn, New York 13021

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2012

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“	2.	Analysis of Cash Account
“	3.	Itemized List of Securities
“	4.	Analysis of Principal
“	5.	Statement of Income
“	6.	Statement of Operating Expenses
“	7.	Statement of Contributions Received and Paid Out
“	8.	Securities Acquired and Disposed Of
“	9.	Market Value of Securities
“	10.	Analysis of Foundation Since its Beginning
“	11.	Certification of Annual Report by Officers

COLUMBIAN FOUNDATION, INC.

ANNUAL REPORT YEAR 2012

Schedule 1 - Comparative Balance Sheet

Dec.31, 2011

Dec.31, 2012

<u>ASSETS</u>		
Cash	\$ 66,394	99,481
Listed Common Stock	149,511	149,511
Mutual Funds/Exchange Traded Funds/Index Funds	623,316	628,995
Bonds, Notes & Preferred Stocks	<u>344,741</u>	<u>277,662</u>
	1,183,962	\$ 1,155,649

<u>LIABILITIES</u>		
Principal	\$ 1,183,962	1,155,649
Accumulated Income	-0-	-0-

**COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012**

Schedule 2 - Analysis of Cash Account

Cash - December 31, 2011 – Principal	\$ 77,394	
Less \$11,000 for issued but outstanding checks	<u>(11,000)</u>	\$66,394
Dividends Received	\$ 33,997	
Interest Received	13,253	
Miscellaneous Income Received	<u>0</u>	
Gross Income	\$ 47,250	
Less Operating Expense	<u>(18,354)</u>	
Net Operating Income	\$ 28,896	
Contributions Paid Out Of This Year's Income	\$ 28,896	
Accumulations Of Income This Year	\$ 0	
Contributions Paid Out Of Prior Year's Income	\$ 0	
Contributions Paid Out Of Principal	31,509	
		<u>(31,509)</u>
		\$34,885
Securities Sold ---- Book Value	\$ 67,079	
Net Gain (Loss) on Securities Sold	<u>3,196</u>	70,275
Securities Bought		<u>(5,679)</u>
CASH ---- December 31, 2012 - Principal Cash		\$99,481
CASH ---- December 31, 2012 - Income Cash		0

<u>CASH ACCOUNTS:</u>		
Merrill Lynch EMA Account		\$106,681
Less Outstanding Checks drawn on EMA Account as of 12/31/12		<u>(7,200)</u>
Cash – December 31, 2012 - Principal		\$ 99,481

COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012

Schedule 3 - Securities Owned

COMMON STOCK

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2012</u>
500	Century Link Inc	\$ 18,195	\$ 19,560
3,500	Exxon Mobil Corp	22,942	302,925
500	CitiGroup Inc.	20,750	19,780
1,000	Copano Energy LLC	24,464	31,630
2,000	Ford Motor Co New	33,976	25,900
600	Suburban Propane Partners LP Unit	29,184	23,316
	TOTAL	\$ 149,511	\$ 423,111

**MUTUAL FUNDS/EXCHANGE TRADED
FUNDS/INDEX FUNDS**

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2012</u>
451.9333	ISHARES Russell 1000 Value Index Fund	35,282	32,910
5.2957	ISHARES S&P GLBL Health	273	342
560	Vanguard Information TECH ETF	35,878	38,702
199.8131	ISHARES Russell 2000 Value Index Fund	15,564	15,088
798.4619	ISHARES S&P Midcap 400 Growth	64,129	91,352
1,296.4233	ISHARES S&P 500 Growth Index Fund	83,753	98,191
893.2329	ISHARES S&P Midcap 400 BARRA Value Index Fund	69,532	78,730
350.3731	ISHARES S&P SmallCap 600 BARRA Growth Index Fund	22,096	29,445
400	Market Vectors ETF TR Gold Miners ETF	21,112	18,556
1,000	SPDR Barclays Capt Conv	41,961	40,300
800	ISHARES MSCI Switzerland Index Fund	19,768	21,440

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2012</u>
800	ISHARES MSCI Singapore Index Fund	10,422	10,952
600	ISHARES MSCI Emerging MKTS INDEX FD	25,871	26,610
2,000	ISHARES SILVER TRUST	76,203	58,740
800	SPDR BARCLY CAPTL HIGH Yield Bond ETF	32,254	32,568
1,000	GLOBAL X COPPER MINERS	19,185	13,017
1,000	GLOBAL X BRAZIL MID CAP ETF	17,390	15,610
1,000	GLOBAL X BRAZIL CONSUMER	18,600	20,265
1,250	SECTOR SPDR FINANCIAL	19,722	20,487
	TOTAL	\$ 628,995	\$ 663,305

BONDS, NOTES & PREFERRED STOCKS

<u>Shares</u>	<u>Description</u>	<u>Cost</u>	<u>Market Value Dec. 31, 2012</u>
25,000	Hydro Quebec 7.50% 04/01/16	25,050	30,240
2,000	Alabama Power Company, 5.2% Pfd.	49,720	51,800
25,000	SLM Corp FLT% 6/23/2014	25,000	24,219
1,000	General Electric CAP COR 12/11/07 Senior Notes SER A 06.05% FEB 06 2047	24,630	26,250
1,000	General Electric Capital 08/22/07 Public Income Notes 6.00% APRIL 24, 2047	23,739	26,100
1,000	General Motors Co Mandatory Convertible JR PFD CONV SER B	54,943	44,130
189	General Electric Capital 11/06/07 Public Income Notes 06.625% JUN 28 2032	4,697	4,729

1,000	CITIGROUP CAPITAL XIV C 08/22/07 Trust Preferred SECS 6.875% JUNE 30 2066	24,714	25,089
1,000	ROYAL BK OF SCOT GRP PLC 12/11/07 NEW MONEY SER P 06.250% PERPETUAL	21,604	22,320
1,000	JPMCHASE CAPITAL XVI CAP Securities 6.35% JUN 01 2035	23,565	25,280
	TOTAL	\$ 277,662	\$ 280,157

**COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012**

Schedule 4 - Analysis of Principal

BALANCE - December 31, 2011		\$ 1,183,962
<u>ADDITIONS</u>		
Gain on Sales of Securities		3,234
		\$ 1,187,196
<u>DEDUCTIONS</u>		
Net Principal Paid Out to Charities		(31,509)
Loss on Sales of Securities		(38)
BALANCE - December 31, 2012		\$1,155,649

**COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012**

Schedule 5 - Statement of Income

DIVIDENDS & DISTRIBUTIONS RECEIVED

Alabama Power Company	2,600
Century Link, Inc.	1,450
Copano Energy LLC	2,300
Citigroup Inc.	20
Exxon Mobil Corp	7,630
Ford Motor Company	400
General Electric Capital Corp	168
General Motors	2,375
Global X Brazil Mid-Cap ETF	342
Global X Brazil Consumer	218
Global X Copper Miners	906
I SHARES RUSSELL 1000	746
I SHARES S&P GLOBAL HEALTH	8
I SHARES RUSSELL 2000 Value Index Fund	372
I SHARES S&P MIDCAP 400 GROWTH	897
I SHARES S&P 500 GROWTH	1,766
I SHARES S&P MIDCAP 400/BARRA VAL	1,480
I SHARES S&P SMALLCAP 600	410
Royal Bank of Scotland GRP PLC	1,172
SECTOR SPDR FINANCIAL	230
Vanguard Information Tech ETF	466
Market Vectors ETF Gold Miners TR	210
I SHARES MSCI Emerging Mkts Index Fd	517
I SHARES MSCI Singapore	436
I SHARES MSCI Switzerland	592
SPDR Barclay Captl High	2,413
SPDR Barclay Captl Conv	1,827
Suburban Propane	2,046
TOTAL DIVIDENDS	\$33,997

INTEREST RECEIVED

JPM CHASE CAPITAL XVI 06/01/2035	1,588
BNY CAPITAL V 05/01/2033	1,591
CITIGROUP CAPITAL 06/30/66	1,719
GE CAPITAL NOTES 04/24/47	1,500
GE CAPITAL NOTES 6/28/32	1,320
GE CAPITAL NOTES 2/6/47	1,513
Georgia Power Co 6.375%	1,200
Hydro Quebec 7.500% 4/1/2016	1,875
ML Preferred Deposit Program	22
ML Bank Deposit Program	50
SLM Corp Note Ser MTNA GLB FLT% 06/23/2014	875
TOTAL INTEREST	\$ 13,253

TOTAL INCOME

GRAND TOTAL OF ALL INCOME	\$ 47,250

**COLUMBIAN FOUNDATION, INC
ANNUAL REPORT YEAR 2012**

Schedule 6 - Statement of Operating Expenses

OPERATING EXPENSES

Merrill Lynch Investment Advisory Fees	\$ 6,832
Merrill Lynch, charge for checks (\$19), interest paid on overdrafts (\$2)	21
Merrill Lynch, Foreign Income Tax Paid on Securities	191
EMA Annual Fee (Merrill Lynch)	150
The Citizen (Publication 2011 Annual Report Notice)	14
Boyle & Anderson (2011 Annual Report, 990-PF Federal Tax Return, NYS Report to Attorney General, Fees & Disbursements)	4,500
NYS Dept of Law (2011 Annual Report Filing Fee)	250
Office Services (Karen E. Spinelli)	6,000
Office Miscellaneous Expenses, Directors' Meeting Expenses, etc.	<u>290</u>
EXPENSES FOR 2012	\$ 18,354

COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012
Schedule 7 - Contributions Received and Paid Out

RECEIVED

NONE	0	
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PAID OUT

Auburn Public Theater	\$ 3,000	Capital Improvements
Auburn Sports Boosters, Inc.	3,000	Capital Improvements
Baltimore Woods Nature Center	2,200	Capital Improvements
CCCC Foundation, Inc.	5,000	Scholarships
Cayuga County Rescue Mission	1,000	General Support
Cayuga-Seneca Community Action Agency	1,000	General Support (Christmas Elf)
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Skaneateles Education Foundation	2,000	Equipment Purchases
Skaneateles Festival, Inc	1,500	General Support
Skaneateles Youth Hockey Association, Inc.	1,000	Equipment Purchases
United Way of Cayuga County, Inc	4,500	General Support
Weedsport Sports Booster Club	500	Equipment Purchases
The Weedport APT	700	Educational Program
WCNY-TV/24 & Classic FM (PBS)	<u>1,000</u>	General Support
CONTRIBUTIONS PAID OUT	\$ 60,405	

**COLUMBIAN FOUNDATION, INC.
ANNUAL REPORT YEAR 2012**

Schedule 8 - Securities Acquired and Disposed Of

<u>ACQUIRED</u>		<u>DATE</u>	<u>BOOK VALUE</u>
10.5209	ISHARES Russell 1000 Value Index Fund	VAR	746
0.1258	ISHARES S&P GLBL Health	VAR	8
5.0491	ISHARES Russell 2000 Value Index Fund	VAR	372
8.1062	ISHARES S&P Midcap 400 Growth	VAR	897
23.4705	ISHARES S&P 500 Growth Index Fund	VAR	1,766
17.5025	ISHARES S&P Midcap 400 BARRA Value Index Fund	VAR	1,480
4.9942	ISHARES S&P SmallCap 600 BARRA Growth Index Fund	VAR	410
	TOTAL SECURITIES ACQUIRED		5,679

<u>DISPOSED OF</u>		<u>DATE</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>P&L</u>
1,000	Georgia Power Company	07/16/12	25,000	25,038	(38)
811	General Electric Capital Corp	11/06/12	20,275	20,154	121
1,000	BNY Capital CLD	11/26/12	25,000	21,887	3,113
	TOTAL SECURITIES DISPOSED OF		\$70,275	\$67,079	3,196

**COLUMBIAN FOUNDATION, INC.
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Schedule 8 - Securities Acquired and Disposed Of

SUMMARY

Securities - December 31, 2011		
Bonds, Notes & Preferred Stocks	\$ 344,741	
Listed Common Stocks	149,511	
Mutual Funds, Exchange Traded Funds, Index Funds	<u>623,316</u>	
		\$1,117,568
Transactions – 2012		
Acquired	\$ 5,679	
Disposed of	<u>(67,079)</u>	
		<u>(61,400)</u>
		\$1,056,168
Securities - December 31, 2012		
Bonds, Notes & Preferred Stocks	277,662	
Listed Common Stocks	149,511	
Mutual Funds, Exchange Traded Funds, Index Funds	<u>628,995</u>	
		\$1,056,168

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Schedule 9 - Market Value & Average Values of Assets

Market Value of Assets - <u>as of December 31, 2012</u>	
Listed Stock	\$ 423,111
Cash (\$106,681 less \$7,200 Outstanding Checks)	99,481
Mutual Funds, Exchange Traded Funds, Index Funds	663,305
Bonds, Notes & Preferred Stocks	<u>280,157</u>
TOTAL MARKET VALUE	\$ 1,466,054

AVERAGE VALUES OF ASSETS - - <u>Average Values</u> Computed on Quoted Prices for Each Month During 2012	
Listed Stocks, Mutual Funds, Exchanged Traded Funds, Index Funds, Bonds, Notes & Pfd. Stocks (valued on last day of each month)	\$1,381,894
Cash (average values on the first and last days of each month)	<u>75,161</u>
TOTAL	\$1,457,055

COLUMBIAN FOUNDATION, INC.
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Schedule 10 - Analysis of Foundation Since It's Beginning

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009-1952</u>
Principal---Beginning Of Period	1,183,962	1,174,698	1,263,199	----
Income---Beginning Period	-0-	- 0 -	- 0 -	----
Contributions Received	-0-	- 0 -	- 0 -	206,250
Income from Dividends	33,997	25,564	23,558	1,268,917
Income from Interest & Misc Income	13,253	15,183	14,636	676,637
	-----	-----	-----	317
Gross Income	47,250	40,747	38,194	2,156,381
Expenses of Operation	18,354	18,008	18,992	313,039
Net Income & Contributions	28,896	22,739	19,202	1,843,342
Contributions Paid Out Of Income	28,896	22,739	19,202	1,596,442
Accumulations of Income	-0-	- 0 -	- 0 -	182,874
Contributions Paid Out Of Principal	31,509	42,146	33,718	382,503
Total Contributions Paid Out	60,405	64,885	52,920	2,038,566
Gain(Loss) on Securities Sold	3,196	(51,410)	(56,352)	466,530
Principal---End of Period	1,155,649	1,183,962	1,174,698	1,263,199
Income-----End of Period	-0-	- 0 -	- 0 -	- 0
FDN Market Value---End of Period	1,466,054	1,389,826	1,497,683	1,368,205

COLUMBIAN FOUNDATION, INC.

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Schedule 11 - Certification of Annual Report by Principal Manager & Treasurer

PREPARED & CERTIFIED TO THIS 2ND
DAY OF MAY, 2013, BY:



JOHN P. McLANE, PRINCIPAL MANAGER,
PRESIDENT/TREASURER




KAREN E. SPINELLI, SECRETARY