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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
FRANK E PERRELLA CHARITABLE TRUST 001169

A Employer identification number
14-6173371

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O NBT BANK NA 52 S BROAD ST

B Telephone number (see instructions)
(607) 337-6497

City or town, state, and ZIP code
NORWICH, NY 13815

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,791,300

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	11	10		
	4	Dividends and interest from securities	45,935	46,244		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,250			
	b	Gross sales price for all assets on line 6a 216,921				
	7	Capital gain net income (from Part IV, line 2)		2,886		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	49,196	49,140		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,300	10,170		1,130
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	700	0	0	0
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,912	271		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications	11	0	0	11
	23	Other expenses (attach schedule)	250			250
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,173	10,441	0	1,391
	25	Contributions, gifts, grants paid	85,520			85,520
	26	**Total expenses and disbursements.** Add lines 24 and 25	99,693	10,441	0	86,911
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-50,497			
	b	**Net investment income** (if negative, enter -0-)		38,699		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		300	300
	2	Savings and temporary cash investments	79,085	20,843	20,843
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	15,840	12,253	13,791
	b	Investments—corporate stock (attach schedule)	563,830	536,286	718,257
	c	Investments—corporate bonds (attach schedule)	374,891	553,275	569,936
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	303,771	308,963	416,856
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	195,000	50,000	51,317
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,532,417	1,481,920	1,791,300
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,532,417	1,481,620	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		300	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,532,417	1,481,920	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,532,417	1,481,920	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,532,417
2	Enter amount from Part I, line 27a	2	-50,497
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,481,920
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,481,920

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	2,886
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	73,300	1,735,328	0 04224
2010	76,177	1,689,743	0 045082
2009	79,181	1,610,153	0 049176
2008	85,834	1,698,589	0 050533
2007	62,102	1,777,761	0 034933

2	**Total** of line 1, column (d).	**2**	0 221964
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	**3**	0 044393
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	**4**	1,772,203
5	Multiply line 4 by line 3.	**5**	78,673
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	387
7	Add lines 5 and 6.	**7**	79,060
8	Enter qualifying distributions from Part XII, line 4.	**8**	86,911

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	387
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	387
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	387
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,328		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,328
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	941
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 941	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶NBT BANK NA Telephone no ▶(607) 337-6497

Located at ▶52 S BROAD STREET NORWICH NY ZIP +4 ▶13815

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NBT BANK NA 52 SOUTH BROAD STREET NORWICH, NY 13815	TRUSTEE 1	11,300		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,695,491
b	Average of monthly cash balances		1b	103,700
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,799,191
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,799,191
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	26,988
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,772,203
6	**Minimum investment return.** Enter 5% of line 5		6	88,610

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	88,610
2a	Tax on investment income for 2012 from Part VI, line 5	2a 387		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	387
3	Distributable amount before adjustments Subtract line 2c from line 1		3	88,223
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	88,223
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	88,223

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	86,911
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	86,911
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	387
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	86,524

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				88,223
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			26,207	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007. 0				
b From 2008. 0				
c From 2009. 0				
d From 2010. 0				
e From 2011. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 86,911				
a Applied to 2011, but not more than line 2a			26,207	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				60,704
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				27,519
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . . 0				
b Excess from 2009. . . . 0				
c Excess from 2010. . . . 0				
d Excess from 2011. . . . 0				
e Excess from 2012. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

NBT BANK ATTN DEBORAH BUCK
PO BOX 873
GLOVERSVILLE,NY 12078
(518) 775-5205

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS CAN BE OBTAINED AT NBT BANK

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TAX EXEMPT CHARITABLE ORGANIZATIONS AND GOVERNMENT SUBDIVISIONS LOCATED IN FULTON COUNTY NEW YORK

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				85,520
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11	
4 Dividends and interest from securities			14	45,935	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,250	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				49,196	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 49,196

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-05-05	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
LOUIS J DEROSE	LOUIS J DEROSE	2013-05-05		

Firm's name ▶	THOMSON REUTERS (TAX & ACCOUNTING)	Firm's EIN ▶
Firm's address ▶	343 THORNALL ST STE 710 EDISON, NJ 08837	Phone no (732) 767-9100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25000 GOLDMAN SACHS GROUP 5 150% 1/15/14	P	2009-05-05	2012-01-06
49 6 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-01-15
10 73 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-01-15
114 69 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-01-15
200 EXELIS INC	P	2011-09-12	2012-01-17
66 21 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-01-25
20000 M&I MARS & ISL CD 3 550% 2/08/12	P	2008-02-04	2012-02-08
116 73 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-02-15
10 74 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-02-15
351 38 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-02-15
54 84 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-02-25
50000 DISCOVER BANK CD 4 000% 3/12/12	P	2008-03-04	2012-03-12
52 68 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-03-15
10 85 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-03-15
110 95 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-03-15
47 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-03-25
40000 AMER EXP UT CD 1 400% 4/02/12	P	2010-03-25	2012-04-02
35000 AMER EXPR BK FSB CD 2 950% 4/09/12	P	2009-04-03	2012-04-09
59 15 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-04-15
11 41 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-04-15
117 47 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-04-15
57 32 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-04-25
46 43 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-05-15
10 59 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-05-15
147 25 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-05-15
5 PHILLIPS 66	P	2011-09-12	2012-05-23
44 41 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-05-25
89 98 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-06-15
87 02 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-06-15
120 08 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
136 29 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-06-25
88 81 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-07-15
10 34 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-07-15
119 55 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-07-15
1000 BB&T CAPITAL TRUST V 8 950% PFD	P	2008-09-03	2012-07-18
57 93 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-07-25
1064 558 FEDERATED INCOME TRUST #36	P	1996-11-22	2012-07-30
87 PHILLIPS 66	P	2011-09-12	2012-07-30
70 26 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-08-15
33 59 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-08-15
121 5 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-08-15
88 02 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-08-25
68 34 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-09-15
10 61 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-09-15
132 27 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-09-15
57 71 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-09-25
51 83 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-10-15
53 5 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-10-15
121 77 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-10-15
44 48 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-10-25
66 19 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-11-15
9 85 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-11-15
141 81 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-11-15
73 28 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-11-25
59 03 FHLMC GD PL #C90242 6 000% 12/01/18	P	1999-01-14	2012-12-15
10 05 GNMA PL #354721 6 500% 12/15/23	P	1999-08-17	2012-12-15
128 88 GNMA PL #476723 6 000% 12/15/18	P	1999-02-22	2012-12-15
64 54 FNMA PL #252206 6 000% 1/01/19	P	1998-12-02	2012-12-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,625		24,915	710
50		50	
11		10	1
115		114	1
1,924		1,955	-31
66		66	
20,000		20,000	
117		117	
11		10	1
351		350	1
55		55	
50,000		50,000	
53		53	
11		10	1
111		110	1
47		47	
40,000		40,000	
35,000		35,000	
59		59	
11		11	
117		117	
57		57	
46		46	
11		10	1
147		147	
16		15	1
44		44	
90		90	
87		83	4
120		120	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
136		136	
89		89	
10		10	
120		119	1
25,000		25,000	
58		58	
11,412		10,922	490
3,226		2,642	584
70		70	
34		32	2
122		121	1
88		88	
68		68	
11		10	1
132		132	
58		58	
52		52	
54		51	3
122		121	1
44		44	
66		66	
10		9	1
142		141	1
73		73	
59		59	
10		10	
129		128	1
65		65	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			710
			1
			1
			-31
			1
			1
			1
			1
			1
			1
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1
			490
			584
			2
			1
			1
			3
			1
			1
			1
			1

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILLING HELPERS HOME FOR WOMEN INC 226 WEST MADISON AVENUE JOHNSTOWN, NY 12095	NONE	EXEMPT	INSTALLATION OF NEW FURNACE	5,000
FULTON MONTGOMERY CC FDN 2805 STATE HWY 67 JOHNSTOWN, NY 12095	NONE	EXEMPT	GRANT FOR SCULPTURE GARDEN	2,000
THE GATHERING 14 GRAND STREET GLOVERSVILLE, NY 12078	NONE	EXEMPT	DONATION TO LOCAL FOOD	1,500
THE LEADER-HERALD 8 EAST FULTON STREET GLOVERSVILLE, NY 12078	NONE	EXEMPT	DONATION TO WARM THE	1,000
MOUNTAIN VALLEY HOSPICE 108 STEELE AVENUE GLOVERSVILLE, NY 12078	NONE	EXEMPT	COST OF PATIENT MONITORING	6,000
GLOVERSVILLE PARADE COMM 23 FAY STREET GLOVERSVILLE, NY 12078	NONE	EXEMPT	MEMORIAL/VETERANS DAY	1,000
NORTHVILLE CSD 131 SOUTH THIRD STREET NORTHVILLE, NY 12134	NONE	EXEMPT	PURCHASE READING MATERIALS	10,000
UNITED WAY OF FULTON COUNTY 110-112 NORTH MAIN STREET GLOVERSVILLE, NY 12078	NONE	EXEMPT	SUPPORT OF AGENCIES THREE	1,500
HFM BOCES SCHOOL LIBRARY SYSTEM 2750 STATE HWY 67 JOHNSTOWN, NY 12095	NONE	EXEMPT	PURCHASE OF BOOKS &	17,000
ST JOHN EPISCOPAL CHURCH OF OF JOHNSTOWN 1 NORTH MARKET ST JOHNSTOWN, NY 12095	NONE	EXEMPT	WINE & CHOCOLATE TASTING	500
GLOVERSVILLE LITTLE LEAGUE BASEBALL PO BOX 1056 GLOVERSVILLE, NY 12078	NONE	EXEMPT	1ST INST 3 YR PLEDGE FOR	5,000
ST MARY'S INSTITUTE 10 KOPERNICK BOULEVARD AMSTERDAM, NY 12010	NONE	EXEMPT	REPLACEMENT OF SHELVING &	15,000
OPPENHEIM VOLUNTEER FIRE DEPT 164 OLSEN ROAD ST JOHNSVILLE, NY 13452	NONE	EXEMPT	PURCHASE OF 10 NEW RADIO	2,200
FULMONT COMMUNITY ACTION AGENCY 53 CHURCH ST GLOVERSVILLE, NY 12078	NONE	EXEMPT	2ND INSTALLMENT-5 YEAR	2,000
FULTON COUNTY HISTORICAL SOCIETY 237 KINGSBORO AVENUE GLOVERSVILLE, NY 12078	NONE	EXEMPT	COSTS OF PHASE 2 PROJECT AT	2,995

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COACH JACK KOBUSKIE SCHOLARSHIP C/O BRIAN SEELEY 20 CLYDE STREET GLOVERSVILLE, NY 12078	NONE	N/A	GRANT FOR FUNDING	1,000
GLOVERSVILLE THEATER CORP 42 NORTH MAIN ST 2 GLOVERSVILLE, NY 12078	NONE	EXEMPT	REPLACE ROOFS ON 2 EXIT	3,700
JOHNSTOWN MUSIC SUPPORT GROUP PO BOX 85 JOHNSTOWN, NY 12095	NONE	EXEMPT	PURCHASE OF FLOOR MAT,FLAGS	3,125
MAYFIELD PRESBYTERIAN CHURCH 22 NORTH MAIN STREET MAYFIELD, NY 12117	NONE	EXEMPT	1ST INST 3 YR PLEDGE TO	5,000
Total . . . . ▶ **3a**				85,520

TY 2012 Accounting Fees Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST 001169

EIN: 14-6173371

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	700			

TY 2012 Investments Corporate Bonds Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST 001169

EIN: 14-6173371

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMER CORP 5.25 9-15-15	25,000	26,846
BP CAP MKT AMER 4.2 % 6-15-18	49,000	55,719
GENERAL ELEC CO 5.% 2-1-13	48,938	50,191
BARCLAYS BANL PLC 2.1% 6/1/16	50,000	49,529
NOVARTIS CAP CORP 2.9% 4-24-15	19,977	21,025
CATERPILLAR FIN 1.65% 4/1/14	25,328	25,362
HSBC FINANCE CORP 2.% 5/15/14	25,000	24,663
NAT RURAL UTIL 1.9% 11/1/15	15,128	15,473
JP MORGAN 2.6% 1/15/16	24,440	25,989
BANK OF AMERICA 3.625% 3/17/16	9,937	10,596
VERIZON COMM 3.% 4/1/16	15,816	15,972
PEPSICO INC 2.5% 5/10/16	15,746	15,798
AT &T INC 2.95% 5/15/16	15,666	15,881
GE CAP 4.1% 3/15/20	60,000	62,714
JPMORGAN CHASE 3.15% 7/5/2016	26,086	26,486
WELLS FARGO 2.625% 12/15/16	51,835	52,769
RIO TINTO USA PLC 2% 3/22/2017	25,378	25,591
WESTPAC BANKING 2% 5/15/2017	25,000	24,667
WESTPAC BANKING 2% 6/15/2017	25,000	24,665

TY 2012 Investments Corporate Stock Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST 001169

EIN: 14-6173371

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	10,783	16,375
TOYOTA MOTORS CORP	6,750	9,325
BED BATH & BEYOND INC	5,681	5,591
TARGET CORP	4,945	5,917
DISNEY WALT CO	4,628	7,469
JOHNSON & JOHNSON	26,132	52,575
LOWES COMPANIES	14,025	17,760
MICROSOFT CORP	26,600	21,368
YUM BRANDS INC	7,676	9,960
PEPSICO INC	27,464	34,215
PROCTER & GAMBLE CO	30,395	44,128
SMUCKER J M CO	11,587	21,560
WALGREEN CO	16,589	18,505
WELLS FARGO CAPITAL 7.875% PFD	25,000	25,330
APPLE INC	22,064	53,217
DANAHER CORP	23,024	33,540
EXXON MOBIL CORP	13,306	17,310
MCDONALDS CORP	10,023	13,232
UNITED TECHNOLOGIES CORP	14,642	16,402
SCHLUMBERGER LTD	14,138	13,860
CONOCOPHILLIPS	8,428	10,148
CHEVRON CORP	9,401	10,814
SUNCOR ENERGY	8,575	9,894
WELLS FARGO & CO	7,050	10,254
US BANCORP	6,535	9,582
JP MORGAN CHASE & CO	6,343	8,794
BERKSHIRE HATHAWAY INC-CL B	10,114	13,455
PRUDENTIAL FINL INC	7,969	9,333
T ROWE PRICE GROUP INC	14,578	19,535
NOVARTIS AG SPONS ADR	6,759	7,913

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEVA PHARMACEUTICAL INDS SPONS	6,604	6,534
XYLEM INC	6,836	7,588
ITT CORP	1,769	2,346
ILLNOIS TOOL WKS INC	8,318	12,162
UNION PAC CORP	10,351	15,715
QUALCOMM INC	10,120	12,372
GOOGLE INC CL A	10,424	14,148
FISERV INC	10,216	15,806
ORACLE CORP	10,468	13,328
CISCO SYSTEMS INC	7,879	9,825
EMC CORP MASS	8,524	10,120
INTEL CORP	9,989	10,310
BHP BILLITON LTD SPONS ADR	6,814	7,058
RIO TINTO PLC	2,772	2,905
MONSANTO CO	11,399	16,564
THE MOSAIC COMPANY	1,387	1,133
VERIZON COMMUNICATIONS	2,791	3,462
AT& T INC	1,382	1,685
SOUTHERN COMPANY	2,865	2,997
DOMINION RESOURCES INC	2,828	3,108
NEXTERA ENERGY INC	1,346	1,730

TY 2012 Investments Government Obligations Schedule

Name:	FRANK E PERRELLA CHARITABLE TRUST 001169
EIN:	14-6173371
US Government Securities - End of Year Book Value:	12,253
US Government Securities - End of Year Fair Market Value:	13,791
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2012 Investments - Other Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST 001169

EIN: 14-6173371

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDERATED TOTAL RETURN BOND	AT COST	87,682	91,731
KBW REGIONAL BANKING ETF	AT COST	14,006	19,579
VANGUARD MORGAN GROWTH FD	AT COST	44,245	62,050
SPDR S&P 500 ETF TRUST	AT COST	11,451	14,241
ISHARES TR MSCI EMERGMKT	AT COST	12,503	13,305
ISHARES TR MSCI EAFE IDX	AT COST	5,686	5,686
SPDR S&P MIDCAP 400 ETF TR	AT COST	92,303	157,854
FIRST TRUST ISE GLOBAL ENGIN	AT COST	5,195	6,342
ISHARES DJ US TELECOM	AT COST	2,622	3,033
MARKET VECTORS AGRIBUSINESS	AT COST	8,345	8,969
MATERIALS SELECT SPDR FD	AT COST	2,776	3,191
ISHARES NASDAQ BIOTECH INDX	AT COST	22,149	30,875

TY 2012 Other Assets Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST 001169

EIN: 14-6173371

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CAPMARK BK CD 3 65% 2/6/2013	175,000	30,000	30,088
SOUTHWEST BK CD 4% 2/9/2015	20,000	20,000	21,229

TY 2012 Other Expenses Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST 001169

EIN: 14-6173371

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS EPTL FILING FEE	250	0		250

TY 2012 Taxes Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST 001169

EIN: 14-6173371

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,731	0		0
FOREIGN TAX WITHHELD	181	271		0