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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation The McCarthy Charities Inc		A Employer identification number 14-6019064	
Number and street (or P O box number if mail is not delivered to street address) PO Box 1090		B Telephone number (see instructions) (518) 273-6037	
City or town, state, and ZIP code Troy, NY 12181		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,893,861		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19	19	19	
	4 Dividends and interest from securities.	232,276	232,276	232,276	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	360,466			
	b Gross sales price for all assets on line 6a _____ 4,418,097				
	7 Capital gain net income (from Part IV , line 2)		360,466		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	592,761	592,761	232,295	
	13 Compensation of officers, directors, trustees, etc	49,755			49,755
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,687			3,687
	b Accounting fees (attach schedule)	340			340
	c Other professional fees (attach schedule)	4,268			4,268
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	20,991			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	7,719			7,719
	21 Travel, conferences, and meetings				
	22 Printing and publications	510			510
	23 Other expenses (attach schedule)	35,333			35,333
	24 Total operating and administrative expenses. Add lines 13 through 23	122,603	0		101,612
	25 Contributions, gifts, grants paid	468,770			468,770
	26 Total expenses and disbursements. Add lines 24 and 25	591,373	0		570,382
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,388			
	b Net investment income (if negative, enter -0-)		592,761		
	c Adjusted net income (if negative, enter -0-)			232,295	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	867,247	713,707	713,707
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	365,989	☒ 514,889	516,141
	b	Investments—corporate stock (attach schedule)	7,291,725	☒ 6,079,396	7,637,037
	c	Investments—corporate bonds (attach schedule).	1,056,325	☒ 2,256,142	2,363,192
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	370,791	☒ 389,331	663,784
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,952,077	9,953,465	11,893,861	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	9,952,077	9,953,465	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	9,952,077	9,953,465	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,952,077	9,953,465		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,952,077
2	Enter amount from Part I, line 27a	2	1,388
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	9,953,465
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,953,465

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a				
b Capital Gain Dividends				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			24,470	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	360,466
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	-32,406

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	581,845	11,917,036	0 04883
2010	647,861	11,371,706	0 05697
2009	687,149	10,865,213	0 06324
2008	975,004	16,094,877	0 06058
2007	846,974	19,161,177	0 04420

2 Total of line 1, column (d).	2	0 27382
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05476
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	11,554,765
5 Multiply line 4 by line 3.	5	632,785
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	5,928
7 Add lines 5 and 6.	7	638,713
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	570,382

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	11,855
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	11,855
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	11,855
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,918	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	3,918
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	63
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	8,000
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶Robert P McCarthy Telephone no ▶(518) 273-6037 Located at ▶270 River Street Troy NY Troy NY ZIP +4 ▶12180			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,696,188
b	Average of monthly cash balances.	1b	34,538
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,730,726
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	11,730,726
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	175,961
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,554,765
6	Minimum investment return. Enter 5% of line 5.	6	577,738

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	577,738
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	11,855
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,855
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	565,883
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	565,883
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	565,883

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	570,382
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	570,382
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	570,382
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				565,883
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				144,569
d From 2010.				95,966
e From 2011.				
f Total of lines 3a through e.	240,535			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 570,382				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				565,883
e Remaining amount distributed out of corpus	4,499			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	245,034			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	245,034			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				144,569
c Excess from 2010. . . .				95,966
d Excess from 2011. . . .				
e Excess from 2012. . . .				4,499

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	468,770
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					19
4	Dividends and interest from securities.					232,276
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					360,466
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).					592,761
13	Total. Add line 12, columns (b), (d), and (e).					592,761

(See worksheet in line 13 instructions to verify calculations)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-05-08	*****	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
Signature of officer or trustee	Date	Title	

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01060510
	Paul M Macari Esq	Paul M Macari Esq			
	Firm's name ☐	Martin Law Firm			Firm's EIN ☐
		258 Hoosick St Ste 201			
	Firm's address ☐	Troy, NY 121802427			Phone no (518) 272-6565

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bridget McCarthy	Director 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Laura McCarthy	Trustee 0 00	0		
Post Office Box 1090 Troy, NY 121811090				
Mary Katherine Sheridan	Director 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Winifred McCarthy	Director 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Christopher Connally	President 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Rosanne McCarthy Lobitz	Secretary 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Robert P McCarthy	Treasurer 30 00	49,755		
Post Office Box 1090 Troy, NY 12181				
Lucy McCarthy	Vice President 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Denis McCarthy	Vice President 0 00	0		
Post Office Box 1090 Troy, NY 12181				
Pamela McCarthy	Director 0 00	0		
Post Office Box 1090 Troy, NY 12181				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Y-Knot Sailing Program Camp Chingachgook 1872 Pilot KnotRd Kattskill Bay, NY 12844	none		general	500
WMHT 4 Global View Troy, NY 12180	none		general	3,000
Wildwood Foundation 2995C Curry Road Extension Schenectady, NY 12303	none		general	6,500
Wiawaka Holiday House Post Office Box 564 Troy, NY 12180	none		general	1,000
Whitney M Young Jr Foundation 920 Lark Drive Albany, NY 12207	none		general	3,500
Watervliet Civic Chest 1 14th Street Troy, NY 12180	none		general	700
Vanderheyden Hall 614 Route 355 Wynanskill, NY 12198	none		general	5,000
Unity House 33 Second Street Troy, NY 12180	none		general	15,250
Umbrella of the Capital District 509A Union Street Schenectady, NY 12305	none		general	1,000
Troy Youth Organization 237 4th Street Troy, NY 12180	none		general	2,000
Troy YMCA 2500 21st Street Troy, NY 12180	none		general	3,160
Troy Public Library 100 Second Street Troy, NY 12180	none		general	10,000
Troy Music Hall 32 Second Street Troy, NY 12180	none		general	2,850
Troy Flag Day Committee Post Office Box 56 Troy, NY 12181	none		general	500
Troy Chromatic Concerts Post Office Box 1574 Troy, NY 12181	none		general	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Troy Boys and Girls Club 1700 7th Avenue Troy, NY 12180	none		general	10,000
Troy Architectural Program TAP Inc 210 River Street Troy, NY 12180	none		general	3,000
TRIPRCHR 415 River Street Troy, NY 12180	none		general	6,075
Teresian House 200 Washington Ave Ext Albany, NY 12203	none		general	500
TAUMTroy Area United Ministries 392 Second Street Troy, NY 12180	none		general	2,500
Sunnyside Center 3301 6th Avenue Troy, NY 12180	none		general	3,000
St Peters Hospital 315 South Manning Blvd Albany, NY 12208	none		general	12,570
St Pauls School 114E 118th Street New York, NY 10035	none		general	500
St Pauls Center for Women Post Office Box 589 Rensselaer, NY 12144	none		general	5,000
St Marys Academy 4 Parsons Avenue Hoosick Falls, NY 12090	none		general	9,000
St Jude the Apostle Church 6 Schuyler Court Wynanskill, NY 12189	none		general	1,000
St Josephs Church 416 Third Street Troy, NY 12180	none		general	3,500
St Henrys Church Post Office Box 550 Averill Park, NY 12018	none		general	1,000
St Colmans Home 11 Haswell Road Watervliet, NY 12189	none		general	1,000
St Catherines Center 401 New Scotland Avenue Albany, NY 12208	none		general	2,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Augustines Church 534 4th Avenue Troy, NY 12182	none		general	3,000
St Anne Institute 401 New Scotland Avenue Albany, NY 12208	none		general	5,000
Sponsor A Scholar Capital Region 3 Pine Avenue Albany, NY 12205	none		general	4,000
Sisters of St Joseph 385 Watervliet Shaker Road Latham, NY 12210	none		general	5,000
Siena College Route 9 Loudonville, NY 12211	none		general	33,000
Seton Health Foundation 1300 Massachusetts Avenue Troy, NY 12180	none		general	12,500
Scarchilli Cancer Fund Post Office Box 325 Troy, NY 12181	none		general	250
Sand Lake Center for the Arts 2880 Route 43 Sand Lake, NY 12153	none		general	1,000
Salvation Army River Street Troy, NY 12180	none		general	1,000
Sacred Heart School 310 Spring Avenue Troy, NY 12180	none		general	5,000
Sacred Heart Church 310 Spring Avenue Troy, NY 12180	none		general	15,000
Roarke Center 107 4th Street Troy, NY 12180	none		general	3,250
Rensselaer Land Trust 114 4th Street Troy, NY 12180	none		general	1,000
Rensselaer Newman Foundation Burdett Avenue Troy, NY 12180	none		general	6,650
Regional Food Bank 965 Albany Shaker Road Latham, NY 12210	none		general	4,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Redemption Christian Academy 230 Second Street Troy, NY 12180	none		general	2,000
Rensselaer County Historical Society 57 Second Street Troy, NY 12180	none		general	6,200
Prospect Park Foundation 61 State Street Troy, NY 12180	none		general	1,000
Peter Young Housing Post Office Box 1338 Albany, NY 12201	none		general	5,000
Parsons Child and Family 60 Academy Road Albany, NY 12208	none		general	5,215
Our Lady of Victory Church Marshall Court Troy, NY 12180	none		general	1,500
Oakwood Cemetery Restoration Fund 50 101st Street Troy, NY 12180	none		general	150
Northeast HealthSamaritan Hospital 2215 Burdett Avenue Troy, NY 12180	none		general	12,600
Northeast Association of the Blind 301 Washington Avenue Albany, NY 12206	none		general	500
Music Mobile 352 Central Avenue Albany, NY 12206	none		general	10,000
Little Sisters of the Poor 1 Jeanne Jugan Lane Latham, NY 12110	none		general	4,750
Lansingburgh BoysGirls Club 505 4th Avenue Troy, NY 12182	none		general	5,000
LaSalle School 391 Western Avenue Albany, NY 12203	none		general	3,500
LaSalle Institute 174 Williams Road Troy, NY 12180	none		general	5,000
Josephs House 74 Ferry Street Troy, NY 12180	none		general	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hudon Valley Community College 80 Vandenburg Avenue Troy, NY 12180	none		general	1,500
Hudson Mohawk Gateway Foot of Polk Street Troy, NY 12180	none		general	5,250
Hope for Haiti Fund 1021 Fifth Avenue North Naples, FL 34102	none		general	500
Hope 7 Community Center 596 Pawling Avenue Troy, NY 12180	none		general	10,000
Fast Break Fund PO Box 1128 Latham, NY 12110	none		general	2,000
Equinox Community Services 95 Central Avenue Albany, NY 12206	none		general	2,500
Dyken Pond Environmental Center 475 Dyken Pond Road Cropseyville, NY 12052	none		general	1,000
Dominican Retreat House 1945 Union Street Niskayuna, NY 12309	none		general	1,500
Doane Stuart School-Scholarship 133 Washington Avenue Rensselaer, NY 12144	none		general	10,000
Diocese-Maternity and Early Childhood 40 North Main Avenue Albany, NY 12203	none		general	250
Crohns & Colitis Foundation 103 Patroon Drive Guilderland, NY 12084	none		general	300
Counseling Care 405 Vliet Blvd Cohoes, NY 12047	none		general	1,000
Community Maternity Services 40 North Main Avenue Albany, NY 12203	none		general	2,000
Community Loan Fund 255 Orange Street 3A Albany, NY 12210	none		general	250
College of St Rose 432 Western Avenue Albany, NY 12203	none		general	200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Circles of Mercy 11 Washington Street Rensselaer, NY 12144	none		general	2,500
Childrens Mueum of ScienceTechnology 350 Jordan Road Troy, NY 12180	none		general	1,750
Commission on Economic Opportunity 2331 Fifth Avenue Troy, NY 12180	none		general	6,000
CFCA Childrens Fund 6 Tower Place Albany, NY 12203	none		general	500
Catholic Charities Rensselaer County 40 North Main Avenue Albany, NY 12208	none		general	100
Cathedral of Immaculate Conception 40 North Main Avenue Albany, NY 12203	none		general	50,000
Capital City Rescue Mission 259 South Pearl Street Albany, NY 12202	none		general	500
Capital Repertory 111 North Pearl Street Albany, NY 12207	none		general	12,250
Capital District Community Gardens 40 River Street Troy, NY 12180	none		general	1,500
Camp Scully 40 North Main Avenue Albany, NY 12203	none		general	5,000
Brunswick Library 605 Brunswick Road Troy, NY 12180	none		general	9,000
Boy Scouts-Twin Rivers Council 253 Washington Avenue Ext Albany, NY 12205	none		general	250
Bethany House 27 State Street Troy, NY 12180	none		general	6,700
Association of Small Foundations 1720 N Street NW Washington, DC 20036	none		general	1,200
Assisi AlbanyFranciscan OMC PO Box 3984 Albany, NY 12203	none		general	1,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Arts Center of the Capital Region Inc 265 River Street Troy, NY 12180	none		general	10,000
ARK Charter School 762 River Street Troy, NY 12180	none		general	15,500
ARC of Rensselaer County 79 102nd Street Troy, NY 12180	none		general	2,500
Alpha Pregnancy Care Center 518 Clinton Avenue Albany, NY 12206	none		general	100
Albany Institute of History and Art 125 Washington Avenue Albany, NY 12210	none		general	15,000
Total  3a				468,770

TY 2012 Accounting Fees Schedule**Name:** The McCarthy Chanties Inc**EIN:** 14-6019064**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tice, Brunell and Baker	340	0	0	340

**TY 2012 Investments Corporate
Bonds Schedule****Name:** The McCarthy Chanties Inc**EIN:** 14-6019064**Software ID:** 12000229**Software Version:** 2012v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Fidelity Total Bond Fund	152,815	151,681
Fidelity Corporate Bond Fund	152,740	153,787
Pimco Low Duration Bond Fund	361,626	367,017
Pimco Total Return ETF	9,924	9,814
iShares US Aggregate Bond Fund	9,415	9,441
ishares IBOXX Invest Grade Corp Bd Fund	19,560	20,326
Fidelity Ultra Short Bond Fund	215,390	216,179
Fidelity New Markets	274,490	295,417
Dodge & Cox Income Fund	201,384	222,261
Fidelity Inflation Protected Bond Fund	167,092	195,080
Fund X Flexible Income Fund	413,972	421,536
Fidelity Strategic Income Fund	277,734	300,653

TY 2012 Investments Corporate
Stock Schedule

Name: The McCarthy Chanties Inc
EIN: 14-6019064
Software ID: 12000229
Software Version: 2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Ishares S&P 500 Index	17,611	18,609
Unilever	111,610	116,160
Powershares Global Emerging Markets	101,907	91,280
Market Vectors ETF Gold Miners	142,551	157,975
ishares TR S&P US PFD Stk Index Fund	255,995	257,530
Ishares TR Dow Jones US Utilities	170,796	172,720
Ishares Dow Jones Select Dividend Index	162,090	171,720
Canadian National Railways	88,150	91,010
Fidelity Select Biotech	117,471	111,129
FAM Small Cap Value	207,800	220,600
AT&T	114,839	101,130
Union Pacific	177,131	188,581
ishares MSCI Sweden	146,299	151,000
Blackrock Global Allocation Fund	170,078	176,495
Seabridge Gold	99,261	71,880
SPDR Dow Jones Industrial Avg ETF	34,629	35,388
Powershares QQQ Unit Series	32,630	33,802
iShares Dow Jones EPAC Select Dividend	9,804	10,269
iShares Dow Jones US Consumer Goods	13,711	14,474
iShares Dow Jones US Real Estate Fund	1,956	2,069
iShares S&PMid-Cap 400 Growth Fund	5,303	5,720
iShares Russell 2000 Index Fund	7,881	8,178
iShares Russell 2000 Value Index Fund	9,850	10,345
ishares Russell 1000 Value Index Fund	17,692	19,006
ishares MSCI Emerging Mkts Fund	9,196	9,535
ishares Dow Jones Select Divid Index	34,635	35,717
Fidelity Select Utilities	125,756	136,721
Fidelity Global Balanced	146,586	143,960
United Technologies	98,034	98,412
Tahoe Resources	105,493	106,256

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Alps ETF Alerian MLP	146,733	143,550
SPDR Gold Trust	52,731	87,492
Microsoft	158,792	160,258
Market Vectors -Agri bus	95,699	105,520
Johnson & Johnson	67,388	70,100
ETFS Palladium	90,312	103,830
Sprott Physical Silver	92,810	78,260
Newmont Mining	58,286	46,440
MLP & Strategy Eq.	96,335	109,332
ishares msci Australia	235,606	226,260
PShares DB Commodity	157,494	166,680
Fidelity Select Medical Equipment	166,025	178,918
Silver Wheaton	54,584	72,160
Permanent Portfolio Family of Funds	106,304	161,450
Google	111,359	141,476
Apple	103,658	266,086
Fidelity Select Gold	33,953	36,434
SPDR Gold Trust	72,335	162,020
Commonfund Multi-Strategy Equity	1,000,000	1,115,672
MFS International Diversification Fund	232,200	279,902
I Shares Silver Trust	99,674	293,700
General Electric	41,833	671,680
Bank of America	68,540	192,146

TY 2012 Investments Government Obligations Schedule

Name: The McCarthy Chanties Inc

EIN: 14-6019064

Software ID: 12000229

Software Version: 2012v2.0

**US Government Securities - End of
Year Book Value:**

514,889

**US Government Securities - End of
Year Fair Market Value:**

516,141

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2012 Investments - Other Schedule**Name:** The McCarthy Chanties Inc**EIN:** 14-6019064**Software ID:** 12000229**Software Version:** 2012v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SPDR Int Govt Inflation Protected	AT COST	99,424	139,788
Central Fund of Canada-Gold & Silver	AT COST	185,900	420,600
Merk Hard Currency Fd	AT COST	104,007	103,396

TY 2012 Legal Fees Schedule**Name:** The McCarthy Chanties Inc**EIN:** 14-6019064**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Troy Record-Legal Notice	205	0	0	205
Martin Law Firm	3,482	0	0	3,482

TY 2012 Other Expenses Schedule

Name: The McCarthy Chanties Inc

EIN: 14-6019064

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Verizon	2,647			2,647
safe deposit box	116			116
Rental Expenses	919			919
Office Supplies/Administration Expenses	786			786
NAEIR Expenses	7,830			7,830
meeting expense	23,035			23,035

TY 2012 Other Professional Fees Schedule

Name: The McCarthy Chanties Inc

EIN: 14-6019064

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Commonfund Investment- investment fees	4,268	0	0	4,268

TY 2012 Taxes Schedule**Name:** The McCarthy Charities Inc**EIN:** 14-6019064**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS Dept of Law	750			
IRS 990 e-file	4,717			
IRS	9,785			
Foreign Taxes Paid on Investment Income	2,772			
2011 NYS Insurance Fund	418			
2011 NYS Employment Tax	2,549			