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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012, and ending 12-31-2012

Name of foundation: STARITCH FOUNDATION INC. A Employer identification number: 14-1827670. B Telephone number: (518) 891-9797. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,341,415. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	-18,776	-16,369	-16,369	
	2 Savings and temporary cash investments	60,057	36,085	36,085	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	757,198 <input checked="" type="checkbox"/>	857,668	1,011,708	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	43,821 <input checked="" type="checkbox"/>	40,806	309,991	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	842,300	918,190	1,341,415		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0	0		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	842,300	918,190		
30 Total net assets or fund balances (see page 17 of the instructions)	842,300	918,190			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	842,300	918,190			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	842,300
2	Enter amount from Part I, line 27a	2	75,890
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	918,190
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	918,190

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	90,659
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries


(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	138,450	1,288,957	0.107412
2010	119,550	1,160,193	0.103043
2009	149,178	834,817	0.178695
2008	111,750	1,234,084	0.090553
2007	118,100	1,453,529	0.081251
2	Total of line 1, column (d).		2 0.560954
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.112191
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4 1,289,523
5	Multiply line 4 by line 3.		5 144,673
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 818
7	Add lines 5 and 6.		7 145,491
8	Enter qualifying distributions from Part XII, line 4.		8 141,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,636
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,636
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,636
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,668
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,668
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	32
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 32 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	Yes	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14 The books are in care of ▶EDENFIELD AND SNOW Telephone no ▶(518) 891-9797 Located at ▶440 BLOOMINGDALE AVE SARANAC LAKE NY ZIP+4 ▶12983			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,234,682
b	Average of monthly cash balances.	1b	74,478
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,309,160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,309,160
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,637
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,289,523
6	Minimum investment return. Enter 5% of line 5.	6	64,476

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	64,476
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	1,636
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,636
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	62,840
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	62,840
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	62,840

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	141,650
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	141,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	141,650

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				62,840
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				50,124
b From 2008.				50,406
c From 2009.				108,481
d From 2010.				63,518
e From 2011.				74,194
f Total of lines 3a through e.	346,723			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>141,650</u>				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				62,840
e Remaining amount distributed out of corpus	78,810			
5 Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	425,533			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).	50,124			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	375,409			
10 Analysis of line 9				
a Excess from 2008.				50,406
b Excess from 2009.				108,481
c Excess from 2010.				63,518
d Excess from 2011.				74,194
e Excess from 2012.				78,810

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 141,650
b <i>Approved for future payment</i>				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name Firm's address Firm's EIN Phone no

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2012

Department of the Treasury
Internal Revenue Service

Name of the organization
STARITCH FOUNDATION INC

Employer identification number
14-1827670

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
STARITCH FOUNDATION INC

Employer identification number

14-1827670

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization
STARITCH FOUNDATION INC

Employer identification number
14-1827670

Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	See Additional Data Table	\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____
_____		\$ _____	_____

Name of organization
STARITCH FOUNDATION INC

Employer identification number
14-1827670

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

Additional Data

Software ID:
Software Version:
EIN: 14-1827670
Name: STARITCH FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALEXANDER R VALHOULI PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 9,870	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	ANDREW DONATELLO PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 420	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	ANNE S RITCHIE HOLUM PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 9,730	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	CAROLYN R DONATELLO PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 1,555	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	CHARLES L RITCHIE JR PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 24,448	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	DOROTHY N RITCHIE-VALHOULI PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 19,880	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
7	GEORGE LYFORD PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 1,223	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8	JAMES M RITCHIE PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 10,032	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
9	JAMES R VALHOULI PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 10,036	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
10	MARY ANNE RITCHIE PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 35,863	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
11	NICOLE G RITCHIE PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 1,692	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
12	ROBERT M HOLUM PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 9,730	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
13	ROBERT W DEVORE PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 7,846	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
14	SOLVEIG A HOLUM PO BOX 1356 SARANAC LAKE, NY 129837356	\$ 6,805	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<p><u>15</u></p>	<p>SALLY B RITCHIE PO BOX 1356</p> <hr/> <p>SARANAC LAKE, NY 129837356</p> <hr/>	<p>\$ <u>9,256</u></p>	<p> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> </p> <p>(Complete Part II if there is a noncash contribution)</p>
<p><u>16</u></p>	<p>STEPHEN M RITCHIE PO BOX 1356</p> <hr/> <p>SARANAC LAKE, NY 129837356</p> <hr/>	<p>\$ <u>3,471</u></p>	<p> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> </p> <p>(Complete Part II if there is a noncash contribution)</p>

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	50 SH INTERNATIONAL BUSINESS MACHINES @ \$9,467 & 5 SH AIR PRODUCTS & CHEMICALS @ \$403	\$ <u>9,870</u>	<u>2012-11-19</u>
2	50 SH MFC INDUSTRIAL LTD	\$ <u>420</u>	<u>2012-12-17</u>
3	250 SH SILVER WHEATON CORP	\$ <u>9,730</u>	<u>2012-10-03</u>
4	185 SH MFC INDUSTRIAL LTD	\$ <u>1,555</u>	<u>2012-12-17</u>
5	25 SH INTUITIVE SURGICAL INC @ \$13,166 & 162 SH TELEFLEX @ \$11,282	\$ <u>24,448</u>	<u>2012-11-28</u>
6	1447 SH MFC INDUSTRIAL LTD, @ \$11,880 200 SH SILVER WHEATON CORP, @ \$ 8,000	\$ <u>19,880</u>	<u>2012-11-12</u>
7	150 SH MFC INDUSTRIAL LTD	\$ <u>1,223</u>	<u>2012-10-24</u>
8	115 SH EXXON MOBIL CORP	\$ <u>10,032</u>	<u>2012-11-28</u>
9	53 SH INTERNATIONAL BUSINESS MACHINES	\$ <u>10,036</u>	<u>2012-11-19</u>
10	25 SH INTUITIVE SURGICAL @ \$13,166, 1448 SH MFC INDUSTRIAL @ \$12,250 & 150 SH TELEFLEX @ \$10,447	\$ <u>35,863</u>	<u>2012-11-28</u>
11	200 SH MFC INDUSTRIAL LTD	\$ <u>1,692</u>	<u>2012-11-28</u>
12	250 SH SILVER WHEATON CORP	\$ <u>9,730</u>	<u>2012-10-03</u>
13	100 SH CERNER CORP	\$ <u>7,846</u>	<u>2012-12-21</u>
14	835 SH MFC INDUSTRIAL LTD	\$ <u>6,805</u>	<u>2012-10-24</u>
15	200 UTS PLAINS ALL AMERICAN PIPELINE LP	\$ <u>9,256</u>	<u>2012-11-28</u>
16	75 UTS PLAINS ALL AMERICAN PIPELINE LP	\$ <u>3,471</u>	<u>2012-11-28</u>

TY 2012 Accounting Fees Schedule

Name: STARITCH FOUNDATION INC

EIN: 14-1827670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREP	14,200	14,200		0

**TY 2012 Investments Corporate
Stock Schedule****Name:** STARITCH FOUNDATION INC**EIN:** 14-1827670

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SH HEWLETT-PACKARD CO.	0	0
10000 SH RENTECH INC	0	0
1175 SH SILVER WHEATON CORP	42,210	42,394
1250 SH MI DEVELOPMENTS INC	0	0
1390.231 SH EXXON MOBIL CORP	106,544	120,324
1600 SH YAMANA GOLD CORP	26,196	27,536
1800 SH I SHARES SILVER TRUST	34,359	49,037
1000 UTS BAYTEX ENERGY CORP	7,205	43,240
25757 SH MFC INDUSTRIAL LTD	124,142	220,222
340 SH CERNER CORP	20,542	26,353
300 SH WILLIAMS COMPANIES	6,202	9,822
35000 SH TIGERLOGIC CORP	97,639	68,600
712 SH TELEFLEX INC	43,835	50,773
9000 SH SPROTT RESOURCE CORP	39,248	39,321
454 SH GOLDCORP	0	0
100 SH INTUITIVE SURGICAL	47,219	52,866
500 SH IMPALA PLATINUM SPON ADR	0	0
500 SH MARKET VECTOR GOLD MINERS	23,148	23,195
600 SH DU PONT EI DE NEMOURS & CO	14,002	26,987
7596 SH KHD HUMBOLDT WEDAG INT'L	53,390	44,285
790 SH AIR PRODUCTS & CHEMICALS INC	67,814	66,376
192 SH IBM	36,456	36,778
50 SH APPLE INC	27,351	26,609
3000 SH CODEXIS INC	11,323	6,630
4000 SH PURECYCLE CORP	11,200	11,320
14000 SH RITE AID CORP	17,643	19,040

TY 2012 Investments - Other Schedule

Name: STARITCH FOUNDATION INC

EIN: 14-1827670

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3275 UTS PLAINS ALL AMERICAN PIPELINE, L.P.	AT COST	19,669	148,161
1750 UTS LINN ENERGY LLC	AT COST	14,686	61,670
2000 UTS ENTERPRISE PRODUCTS PTRS	AT COST	6,451	100,160

TY 2012 Other Expenses Schedule

Name: STARITCH FOUNDATION INC

EIN: 14-1827670

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	250	0		0
INVESTMENT FEES	271	271		0
WELLS FARGO ADVISORY FEES	12,149	12,149		0

TY 2012 Other Income Schedule

Name: STARITCH FOUNDATION INC

EIN: 14-1827670

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PRODUCTS PARTNERS L P	2,665		2,665
PLAINS ALL AMERICAN PIPELINE, L P	-4,614		-4,614
LINN ENERGY LLC	2,616		2,616
STALED DATED DONATION CHECK	2,500		2,500

TY 2012 Substantial Contributors Schedule

Name: STARITCH FOUNDATION INC

EIN: 14-1827670

Name	Address
CHARLES L RITCHIE JR	PO BOX 1356 SARANAC LAKE, NY 129837356
ANNE S RITCHIE HOLUM	PO BOX 1356 SARANAC LAKE, NY 129837356
DOROTHY N RITCHIE-VALHOULI	PO BOX 1356 SARANAC LAKE, NY 129837356
JAMES M RITCHIE	PO BOX 1356 SARANAC LAKE, NY 129837356
MARY ANNE RITCHIE	PO BOX 1356 SARANAC LAKE, NY 129837356
ROBERT M HOLUM	PO BOX 1356 SARANAC LAKE, NY 129837356
SALLY B RITCHIE	PO BOX 1356 SARANAC LAKE, NY 129837356
ROBERT W DEVORE	PO BOX 1356 SARANAC LAKE, NY 129837356
ALEXANDER R VALHOULI	PO BOX 1356 SARANAC LAKE, NY 129837356
JAMES R VALHOULI	PO BOX 1356 SARANAC LAKE, NY 129837356
SOLVEIG A HOLUM	PO BOX 1356 SARANAC LAKE, NY 129837356

TY 2012 Taxes Schedule

Name: STARITCH FOUNDATION INC

EIN: 14-1827670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,618	1,618		0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 SH BAYTEX ENERGY CORP	P	2003-10-07	2012-01-26
400 SH BAYTEX ENERGY CORP	P	2003-10-07	2012-01-26
100 SH BAYTEX ENERGY CORP	P	2003-10-07	2012-01-26
100 SH BAYTEX ENERGY CORP	P	2003-10-07	2012-01-26
232 SH GOLDCORP INC	D	2010-12-23	2012-07-16
222 SH GOLDCORP INC	D	2011-12-22	2012-07-16
1250 SH GRANITE REAL ESTATE INC	P	2011-10-21	2012-11-02
1000 SH HEWLETT-PACKARD COMPANY	P	2011-10-04	2012-12-10
500 SH IMPALA PLATINUM	P	2009-03-19	2012-09-20
10000 SH RENTECH INC	P	2011-11-07	2012-02-03
300 SH SILVER WHEATON CORP	D	2010-12-23	2012-10-03
370 SH SILVER WHEATON CORP	P	2011-05-06	2012-10-03
100 SH WPX ENERGY INC	D	2011-11-16	2012-01-26
I SHARES SILVER TR R-O-C	P		
BLUE EARTH REFINERIES R-O-C IN EXCESS OF BASIS	P	2005-12-15	2012-06-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,530		2,882	20,648
23,520		2,882	20,638
5,882		720	5,162
5,880		721	5,159
7,818		1,646	6,172
7,482		1,556	5,926
46,423		36,250	10,173
14,355		21,990	-7,635
8,571		8,055	516
18,382		15,425	2,957
11,608		1,248	10,360
14,316		13,387	929
1,571		717	854
271		271	0
8,800			8,800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,648
			20,638
			5,162
			5,159
			6,172
			5,926
			10,173
			-7,635
			516
			2,957
			10,360
			929
			854
			0
			8,800

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES L RITCHIE JR P O BOX 1356 SARANAC LAKE, NY 129837356	PRESIDENT/DIRECTOR 0 00	0	0	0
MARY ANNE RITCHIE P O BOX 1356 SARANAC LAKE, NY 129837356	VP & SECRETARY/DIRECTOR 0 00	0	0	0
JAMES M RITCHIE P O BOX 1356 SARANAC LAKE, NY 129837356	TREASURER/DIRECTOR 0 00	0	0	0
ANNE S RITCHIE HOLUM P O BOX 1356 SARANAC LAKE, NY 129837356	DIRECTOR 0 00	0	0	0
DOROTHY R VALHOULI P O BOX 1356 SARANAC LAKE, NY 129837356	DIRECTOR 0 00	0	0	0
STEPHEN M RITCHIE P O BOX 1356 SARANAC LAKE, NY 129837356	DIRECTOR 0 00	0	0	0
SOLVEIG A HOLUM LYFORD P O BOX 1356 SARANAC LAKE, NY 129837356	DIRECTOR 0 00	0	0	0
CAROLYN R DONATELLO P O BOX 1356 SARANAC LAKE, NY 129837356	DIRECTOR 0 00	0	0	0
JAMES R VALHOULI P O BOX 1356 SARANAC LAKE, NY 129837356	DIRECTOR 0 00	0	0	0
ALEXANDER R VALHOULI P O BOX 1356 SARANAC LAKE, NY 129837356	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

CHARLES L RITCHIE JR
MARY ANNE RITCHIE
JAMES M RITCHIE
ANNE S RITCHIE HOLUM
DOROTHY R VALHOULI
SOLVEIG A HOLUM LYFORD
CAROLYN R DONATELLO
JAMES R VALHOULI
ALEXANDER R VALHOULI

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADDED VALUE & HERBAN SOLUTIONS INC 370 VAN BRUNT STREET BROOKLYN, NY 11231	N/A	PUBLIC CHARITY	PROMOTING THE SUSTAINABLE DEVELOPMENT OF RED HOOK BY NURTURING A NEW GENERATION OF YOUNG LEADERS	500
ADIRONDACK CAROUSEL P O BOX 1059 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT THE CAROUSEL PROJECT	15,000
ADIRONDACK COUNCIL P O BOX D-2 ELIZABETH TOWN, NY 12932	N/A	PUBLIC CHARITY	PRESERVATION AND PROTECTION OF ADIRONDACK PARK	2,000
ADIRONDACK EXPLORER 36 CHURCH ST SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	PRESERVATION AND PROTECTION OF ADIRONDACK PARK	1,100
ADIRONDACK MEDICAL CENTER P O BOX 471 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT THE COMMUNITY HOSPITAL	4,000
ADIRONDACK MUSEUM P O BOX 99 BLUE MOUNTAIN LAKE, NY 12812	N/A	PUBLIC CHARITY	SUPPORT LOCAL MUSEUM OF THE HISTORY OF THE AREA	500
ADIRONDACK NATURE CONSERVANCY LAND TRUST P O BOX 65 KEENE VALLEY, NY 12943	N/A	PUBLIC CHARITY	PRESERVATION AND PROTECTION OF ADIRONDACK PARK	1,000
AFS-USA INC 198 MADISON AVENUE NEW YORK, NY 10016	N/A	PUBLIC CHARITY	PROMOTE GLOBAL UNDERSTANDING IN THE WORLD	1,000
AMERICAN RED CROSS 13 GUY WAY PLATTSBURGH, NY 12901	N/A	PUBLIC CHARITY	SUPPORT REGIONAL RELIEF EFFORTS FOR NEEDY FAMILIES	5,200
ASHOKAN FOUNDATION 477 BEAVERKILL ROAD OLIVEBRIDGE, NY 12461	N/A	PUBLIC CHARITY	PROMOTE OUTDOOR EDUCATION PROGRAMS	5,000
BROOKLYN COMMUNITY FOUNDATION 45 MAIN ST STE 409 BROOKLYN, NY 11201	N/A	PUBLIC CHARITY	LARGEST PHILANTHROPIC ORGANIZATION SOLELY DEDICATED TO THE BETTERMENT OF NEW YORK CITY'S MOST POPULOUS BOROUGH	500
BURKE MOUNTAIN ACADEMY P O BOX 78 E BURKE, VT 05832	N/A	PRIVATE EDUCATION IN	SUPPORT EDUCATIONAL PROGRAMS	4,500
CARE GIFT CENTER P O BOX 1870 MERRIFIELD, VA 221168070	N/A	PUBLIC CHARITY	FIGHTING GLOBAL POVERTY	1,000
CATHOLIC FOUNDATION OF MAINE PO BOX 799 PORTLAND, ME 04013	N/A	PUBLIC CHARITY	MINISTRY	1,500
CHARLIE'S PLACE P O BOX 4996 CORPUS CHRISTI, TX 78469	N/A	PUBLIC CHARITY	ADDICTION TREATMENT	500

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Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S MUSEUM OF NH P O BOX 654 DOVER,NH 038200654	N/A	PUBLIC CHARITY	MUSEUM TO APPEAL TO CHILDREN	3,000
CHURCH OF THE ASCENSION P O BOX 271 LAKE CLEAR,NY 12945	N/A	CHURCH	MINISTRY	2,250
CITY HARVEST 575 EIGHTH AVE 4TH FLOOR NEW YORK,NY 10018	N/A	PUBLIC CHARITY	FEED THE HUNGRY AND HOMELESS	500
CREATIVE HEALING CONNECTIONS PO BOX 545 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	SUPPORT WOMEN W/CANCER & CHRONIC ILLNESS	1,100
DANA-FARBER CANCER INSTITUE P O BOX 849168 BOSTON,MA 022849168	N/A	PUBLIC CHARITY	CANCER RESEARCH AND TREATMENT	500
DOCTORS WITHOUT BORDERS USA BOX 2247 NEW YORK,NY 101162247	N/A	PUBLIC CHARITY	MEDICINE FRONTIERS	500
EPISCOPAL DIVINITY SCHOOL 99 BRATTLE STREET CAMBRIDGE,MA 02138	N/A	PRIVATE EDUCATION IN	SUPPORT EDUCATIONAL PROGRAMS	1,000
FAMILY CARE INTERNATIONAL 588 BROADWAY NEW YORK,NY 10012	N/A	PUBLIC CHARITY	SAFE MOTHERHOOD AND FAMILY PLANNING INTERNATIONALLY	1,000
HERE ART CENTER 145 SIXTH AVENUE NEW YORK,NY 10013	N/A	PUBLIC CHARITY	PROMOTE ARTS	6,000
HIGH PEAKS HOSPICE P O BOX 840 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	HIGH LEVEL END-OF-LIFE CARE	3,500
INLAND LAKES EDUCATIONAL FOUNDATION 1325 S HAMILTON DRIVE BURT LAKE,MI 49717	N/A	PUBLIC CHARITY	ENVIRONMENTAL WATER ISSUES	4,000
KREMPLER FOUNDATION 100 CAMPUS DRIVE PORTSMOUTH,NH 80301	N/A	PUBLIC CHARITY	IMPROVING THE LIVES OF PEOPLE LIVING WITH BRAIN INJURY	1,500
LAKE PLACID CENTER FOR THE ARTS 17 ALGONQUIN DRIVE LAKE PLACID,NY 12946	N/A	PUBLIC CHARITY	SUPPORT THE ARTS	500
LOVEFUTBOL P O BOX 11056 WASHINGTON,DC 20008	N/A	PUBLIC CHARITY	BUILD SOCCER FIELDS FOR IMPOVERISHED COMMUNITIES	2,000
LUTHERAN VOLUNTEER CORPS 1226 VERMONT AVE NW WASHINGTON,DC 200053615	N/A	PUBLIC CHARITY	SPIRITUALITY WHILE WORKING FOR SOCIAL JUSTICE	1,500

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MARYLAND ENSEMBLE THEATRE 31 WEST PATRICK STREET FREDERICK, MD 21701	N/A	PUBLIC CHARITY	ARTS IN EDUCATION	750
N STREET VILLAGE INC 1333 N STREET NW WASHINGTON, DC 20005	N/A	PUBLIC CHARITY	SUPPORT SERVICES FOR THE HOMELESS	5,000
NATURAL HISTORY MUSEUM OF THE ADIRONDACKS P O BOX 897 TUPPER LAKE, NY 12986	N/A	PUBLIC CHARITY	SUPPORT MUSEUM PROJECT	1,000
NICOLE CANUSO DANCE COMPANY 913 FEDERAL STREET PHILADELPHIA, PA 19147	N/A	PUBLIC CHARITY	ARTS IN EDUCATION	1,000
NORTH COUNTRY LIFE FLIGHT P O BOX 994 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	EMERGENCY MEDIVAC SERVICES	750
NORTH COUNTRY PUBLIC RADIO 2501 ST LAWRENCE UNIVERSITY CANTON, NY 136171475	N/A	PUBLIC CHARITY	BROADCAST, ON-LINE AND COMMUNITY SERVICES	2,200
NORTHERN ADIRONDACK PLANNED PARENTHOOD 66 BRINKERHOFF STREET PLATTSBURGH, NY 12901	N/A	PUBLIC CHARITY	SAFE MOTHERHOOD AND FAMILY PLANNING CONCERNS	4,000
NORTHWOOD SCHOOL SCHOLARSHIP FUND P O BOX 1070 LAKE PLACID, NY 12946	N/A	PRIVATE EDUCATION IN	EDUCATIONAL INSTITUTION	2,750
PENDRAGON THEATRE 148 RIVER STREET SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	PROMOTE AND SUPPORT COMMUNITY THEATRE	3,500
PHILLIPS EXETER ACADEMY 20 MAIN STREET EXETER, NH 038332460	N/A	PUBLIC CHARITY	SUPPORT EDUCATIONAL PROGRAMS	2,400
PIG IRON THEATRE COMPANY P O BOX 17275 PHILADELPHIA, PA 19105	N/A	PUBLIC CHARITY	ARTS IN EDUCATION	3,750
REASON TO SMILE 151 HILLCREST AVENUE LAKE PLACID, NY 12946	N/A	PUBLIC CHARITY	ENCOURAGE INDIVIDUALS AROUND THE WORLD TO BE IN SERVICE TO OTHERS	1,000
REGIONAL FOOD BANK OF NORTHEASTERN NY 965 ALBANY-SHAKER ROAD LATHAM, NY 121101409	N/A	PUBLIC CHARITY	FEED THE HUNGRY AND HOMELESS	1,500
SAN-CAP CONSERVATION FOUNDATION P O BOX 839 SANIBEL, FL 339570839	N/A	PUBLIC CHARITY	PRESERVE THE QUALITY OF THE WATER WAY	1,000
SARANAC LAKE ADULT CENTER P O BOX 864 SARANAC LAKE, NY 12983	N/A	PUBLIC CHARITY	SUPPORT THE NEEDS OF THE AREA SENIOR CITIZENS	500

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SARANAC LAKE CIVIC CENTER INC P O BOX 1040 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	COMMUNITY RECREATIONAL FACILITY	5,500
SARANAC LAKE FREE LIBRARY 109 MAIN STREET SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	SUPPORT PUBLIC LIBRARY	2,750
SARANAC LAKE ROTARY FOUNDATION P O BOX 645 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	TO PROMOTE LOCAL CROSS COUNTRY SKI ORGANIZATION	500
SARANAC LAKE VOLUNTEER FIRE COMPANY INC P O BOX 509 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	LOCAL FIRE AND RESCUE SERVICES	1,500
SMILE TRAIN P O BOX 96231 WASHINGTON,DC 200906231	N/A	PUBLIC CHARITY	TO HELP EVERY CHILD BORN WITH A CLEFT ANYWHERE IN THE WORLD LIVE A FULL, PRODUCTIVE LIFE	750
ST JOSEPH'S REHABILITATION CENTER P O BOX 470 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	PROMOTE SUBSTANCE ABUSE SERVICES WITH MINISTRY	1,650
ST PAUL'S SCHOOL 325 PLEASANT STREET CONCORD,NH 033019966	N/A	PRIVATE EDUCATION IN	EDUCATIONAL INSTITUTION	300
THE MAYHEW PROGRAM P O BOX 120 BRISTOL,NH 03222	N/A	PUBLIC CHARITY	CHALLENGES AND HELPS AT-RISK NEW HAMPSHIRE BOYS TO BELIEVE IN THEMSELVES, WORK WELL WITH OTHERS AND FIND THEIR BEST	700
THE SALVATION ARMY 200 TWIN OAKS DRIVE SYRACUSE,NY 132061210	N/A	PUBLIC CHARITY	SUPPORT FAMILIES IN NEED	700
TRI-LAKES HUMANE SOCIETY P O BOX 1111 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	SUPPORT THE LOCAL ANIMAL SHELTER	2,500
TRUDEAU INSTITUTE P O BOX 59 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	PROMOTE SCIENTIFIC RESEARCH	1,500
UPPER SARANAC LAKE FOUNDATION INC P O BOX 564 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	INSURE WATER QUALITY OF UPPER SARANAC LAKE	10,000
USO P O BOX 96860 WASHINGTON,DC 200777677	N/A	PUBLIC CHARITY	SUPPORT US TROOPS	500
VARIOUS CHARITIES (250 OR LESS EACH) PO BOX 1356 SARANAC LAKE,NY 12983	N/A	PUBLIC CHARITY	MISCELLANEOUS ORGANIZED CHARITIES	4,550
WOMEN DELIVER 584 BROADWAY SUITE 306 NEW YORK,NY 10012	N/A	PUBLIC CHARITY	PROMOTE SAFE MOTHERHOOD	3,000

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YUWA INC 433 W HARRISON ST CHICAGO,IL 60699	N/A	PUBLIC CHARITY	PROVIDES A PLATFORM FOR YOUNG WOMEN TO GAIN CONFIDENCE TO MAKE A CHANGE IN THEIR WORLD	2,000
Total				141,650