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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE ZEGAR FAMILY FOUNDATION

13-7548507

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

C/O GELLER FOS, PO BOX 1510

(212) 583-6001

City or town, state, and ZIP code

C If exemption application is pending, check here ☐

NEW YORK, NY 10150

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 86,316,128. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	33,484,150.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	48,808.	48,808.		STATEMENT 2
	4 Dividends and interest from securities	1,796,441.	1,780,699.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,348,588.			STATEMENT 1
	b Gross sales price for all assets on line 6a	40,774,044.			
	7 Capital gain net income (from Part IV, line 2)		9,850,843.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	36,677,987.	11,680,350.		
	13 Compensation to officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	11,307.	5,654.		5,654.
	c Other professional fees	74,009.	74,009.		0.
	17 Interest				
	18 Taxes	31,883.	1,883.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	20,541.	0.		20,541.
	24 Total operating and administrative expenses. Add lines 13 through 23	137,740.	81,546.		26,195.
	25 Contributions, gifts, grants paid	3,033,518.			3,033,518.
	26 Total expenses and disbursements. Add lines 24 and 25	3,171,258.	81,546.		3,059,713.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	33,506,729.			
	b Net investment income (if negative, enter -0-)		11,598,804.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	344,768.	13,250,737.	13,296,962.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	2,547,460.	2,541,039.	3,274,406.
	b Investments - corporate stock STMT 9	13,146,903.	26,659,992.	30,855,222.
	c Investments - corporate bonds STMT 10	26,549,545.	34,843,269.	36,423,327.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	3,325,000.	2,000,000.	2,244,877.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 12)	95,966.	221,334.	221,334.	
16 Total assets (to be completed by all filers)	46,009,642.	79,516,371.	86,316,128.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	56,645,280.	56,645,280.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-10,635,638.	22,871,091.	
30 Total net assets or fund balances	46,009,642.	79,516,371.		
31 Total liabilities and net assets/fund balances	46,009,642.	79,516,371.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,009,642.
2 Enter amount from Part I, line 27a	2	33,506,729.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	79,516,371.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	79,516,371.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 40,774,044.		30,923,201.	9,850,843.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			9,850,843.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,850,843.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	2,328,889.	51,723,094.	.045026
2010	2,421,874.	50,356,398.	.048095
2009	2,295,405.	45,079,824.	.050919
2008	1,402,887.	48,908,709.	.028684
2007	799,135.	43,866,656.	.018217

2 Total of line 1, column (d)	2	.190941
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038188
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	55,824,278.
5 Multiply line 4 by line 3	5	2,131,818.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	115,988.
7 Add lines 5 and 6	7	2,247,806.
8 Enter qualifying distributions from Part XII, line 4	8	3,059,713.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

- 3 Add lines 1 and 2

- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

- 6 Credits/Payments:

- a 2012 estimated tax payments and 2011 overpayment credited to 2012

6a 34,706.

- b Exempt foreign organizations - tax withheld at source

6b

- c Tax paid with application for extension of time to file (Form 8868)

6c 180,000.

- d Backup withholding erroneously withheld

6d

- 7 Total credits and payments. Add lines 6a through 6d

7 214,706.

- 8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8 59.

- 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

- 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 98,659.

- 11 Enter the amount of line 10 to be: Credited to 2013 estimated tax

98,659. Refunded

11 0.

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No
1a X

- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

- c Did the foundation file Form 1120-POL for this year?

1c X

- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities

- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

- b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T

- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or

- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 X

- 7 Did the foundation have at least \$5,000 in assets at any time during the year?

7 X

If "Yes," complete Part II, col. (c), and Part XV.

- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶

NY

- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b X

- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 X

- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE		X	
14	The books are in care of ► GELLER FAMILY OFFICE SERVICES Telephone no. ► 212-583-6001 Located at ► 909 THIRD AVE. -16TH FLOOR, NEW YORK, NY ZIP+4 ► 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	15	N/A	
		16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES M. ZEGAR	TRUSTEE/FINANCIAL DIRECTOR			
C/O GELLER FOS, PO BOX 1510	1.50	0.	0.	0.
NEW YORK, NY 10150				
MERRYL SNOW ZEGAR	TRUSTEE/MANAGING DIRECTOR			
C/O GELLER FOS, PO BOX 1510	3.00	0.	0.	0.
NEW YORK, NY 10150				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	51,770,215.
b	Average of monthly cash balances	1b	2,260,383.
c	Fair market value of all other assets	1c	2,643,796.
d	Total (add lines 1a, b, and c)	1d	56,674,394.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	56,674,394.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	850,116.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,824,278.
6	Minimum investment return. Enter 5% of line 5	6	2,791,214.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,791,214.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	115,988.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	115,988.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,675,226.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,675,226.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,675,226.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,059,713.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,059,713.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	115,988.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,943,725.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				2,675,226.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			2,469,834.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 3,059,713.				
a Applied to 2011, but not more than line 2a			2,469,834.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				589,879.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				2,085,347.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Subtract line 2d from line 2c.
 - Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

2012.04040 THE ZEGAR FAMILY FOUNDATION ZEGARFD1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
4 PAWS FOR ABILITY INC 253 DAYTON AVE XENIA, OH 45385	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	2,500.
AFRICAN MEDICAL & RESEARCH FOUNDATION, INC (AMREF) 4 WEST 43RD STREET NEW YORK, NY 10036	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	5,000.
ALLIED JEWISH FEDERATION OF COLORADO 300 S DAHLIA ST DENVER, CO 80246	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	18,000.
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 711 THIRD AVENUE NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	17,000.
ARBOR BROTHERS INC. 56 EAST 126TH STREET #1 NEW YORK, NY 10035	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	25,000.
Total			SEE CONTINUATION SHEET(S)	3,033,518.
b Approved for future payment				
NEW YORK UNIVERSITY 726 BROADWAY NEW YORK, NY 10003	NONE	PUBLIC CHARITY	SUPPORT FOR RESEARCH	1,000,000.
LOWER EAST SIDE TENEMENT MUSEUM 91 ORCHARD ST NEW YORK, NY 10002	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	1,300,000.
TREVOR DAY SCHOOL 11 EAST 89TH STREET NEW YORK, NY 10128	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	100,000.
Total			SEE CONTINUATION SHEET(S)	2,925,000.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRTEE/MGMT
DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

CHARLES POMO

Preparer's signature

Charles Lomax

Date

11/13/13

Check ☐ if
self-employed

PTIN

P00445956

Firm's name ► **GELLER & COMPANY LLC**

Firm's EIN ► 13-4149326

Firm's address ► P.O. BOX 1510
NEW YORK, NY 10150

Phone no. 212-583-6001

Form **990-PF** (2012)

THE ZEGAR FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/12
b SPDR GOLD TRUST	P	VARIOUS	12/31/12
c PUBLICLY TRADED SECURITIES	D	VARIOUS	12/31/12
d PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/12
e PUBLICLY TRADED SECURITIES	D	VARIOUS	12/31/12
f 933.02 SHS STRATEGIC COMMODITIES FUND LLC	P	VARIOUS	12/31/12
g PUBLICLY TRADED SECURITIES	D	VARIOUS	11/16/12
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 65,836.		51,786.	14,050.
b 170.			170.
c 478,952.		404,576.	74,376.
d 20,494,680.		18,988,318.	1,506,362.
e 17,499,059.		8,895,654.	8,603,405.
f 967,222.		1,324,999.	-357,777.
g 1,257,868.		1,257,868.	0.
h 10,257.			10,257.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			14,050.
b			170.
c			74,376.
d			1,506,362.
e			8,603,405.
f			-357,777.
g			0.
h			10,257.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	9,850,843.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASBURY UNITED METHODIST CHURCH 58 WEST 7TH ST MOUNT VERNON, NY 10555	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	45,000.
ASSOCIATION OF SMALL FOUNDATIONS 1720 N STREET, NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	1,000.
CAULIFLOWER ALLEY CLUB 383 HIGHWAY OO ROLLA, MO 65401	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	2,500.
CHARITY NAVIGATOR 139 HARRISTOWN RD SUITE 101 GLEN ROCK, NJ 07452	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	1,000.
SPARKRELIEF INC. 1712 PEARL STREET BOULDER, CO 80302	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	2,500.
CRADLE OF HOPE ADOPTION CENTER INC 8630 FENTON ST STE 310 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	45,000.
CYPRESS HILLS LOCAL DEVELOPMENT CORP, INC 625 JAMAICA AVE BROOKLYN, NY 11208-1203	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	5,000.
DOCTORS WITHOUT BORDERS, USA 333 SEVENTH AVE, 2ND FL NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	10,000.
FERNANDO PULLUM COMMUNITY ART CENTER PO BOX 561733 LOS ANGELES, CA 90056	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	115,000.
FIGURE SKATING IN HARLEM 361 W 125TH STREET NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	20,000.
Total from continuation sheets				2,966,018.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLOBAL HERITAGE FUND 625 EMERSON ST, STE 200 PALO ALTO, CA 94301	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	25,000.
HABITAT FOR HUMANITY-NEW YORK, INC. 111 JOHN STREET, 23/F NEW YORK, NY 10038-3109	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	5,000.
HIGHBRIDGE VOICES CORPORATION 1465 NELSON AVE OFC 1 BRONX, NY 10452	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	5,150.
INTERSCHOOL ORCHESTRAS OF NY 121 WEST 27TH ST STE 902 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	1,000.
LIGHTHOUSE INTERNATIONAL 111 EAST 59TH ST. NEW YORK, NY 10022-1202	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	10,000.
LONG ISLAND UNIVERSITY 700 NORTHERN BLVD BROOKVILLE, NY 11548	NONE	EDUCATIONAL INSTITUTION	GENERAL PURPOSE CONTRIBUTION	50,000.
LOWER EAST SIDE TENEMENT MUSEUM 91 ORCHARD ST NEW YORK, NY 10002	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	200,000.
MEMORY PROJECT PRODUCTIONS, INC. 720 GREENWICH STREET, ROSLINE JACOBS NEW YORK, NY 10014	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	10,000.
MERCADO GLOBAL, INC. 33 NASSAU AVENUE BROOKLYN, NY 11222	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	1,500.
MODEST NEEDS FOUNDATION 115 E 30TH ST, FL 1 NEW YORK, NY 10016	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	400,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL CENTER FOR MISSING AND EXPLOITED CHILDREN 699 PRINCE ST ALEXANDRIA, VA 22314-3175	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	7,500.
NATIONAL PARKS CONSERVATION ASSOC (NPCA) 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	10,000.
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	25,000.
NEW YORK FOUNDATION FOR THE ARTS INC 20 JAY STREET, SUITE 740 BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	5,000.
NEW YORK UNIVERSITY 105 EAST 17TH STREET, 4/F NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	58,600.
NEW YORK UNIVERSITY-COURANT INST. OF MATH. SCIENCES 105 EAST 17TH STREET, 4/F NEW YORK, NY 10003	NONE	EDUCATIONAL INSTITUTION	GENERAL PURPOSE CONTRIBUTION	50,000.
PACE UNIVERSITY 1 PACE PLZ NEW YORK, NY 10038	NONE	EDUCATIONAL INSTITUTION	GENERAL PURPOSE CONTRIBUTION	5,000.
PARADISE FELLOWSHIP 184 ELDER DR MASTIC BEACH, NY 11951	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	15,000.
PETER C. ALDERMAN FOUNDATION INC. PO BOX 278 BEDFORD, NY 10506	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	18,000.
PHILANTHROPY ROUNDTABLE 1150 17TH ST NW, STE 503 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROFESSIONAL WRESTLING HALL OF FAME PO BOX 434 LATHAM, NY 12110	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	2,500.
PUBLIC ART FUND INC. ONE EAST 53RD STREET NEW YORK, NY 10022	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	50,000.
RED ROAD TO WELLNESS CENTER HC 89 BOX 351 WINONA, MO 65588	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	2,500.
SBARRO HEALTH RESEARCH ORGANIZATION INC. 1900 N. 12TH STREET, STE 431 PHILADELPHIA, PA 19122	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	25,000.
SEEING EYE PO BOX 375 MORRISTOWN, NJ 07963-0375	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	3,000.
SMITHSONIAN INSTITUTION PO BOX 37012 SIB 494, MRC 035 WASHINGTON, DC 20013	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	2,500.
SNACK & FRIENDS, INC. 220 EAST 86TH STREET, LOWER LEVEL NEW YORK, NY 10028	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	1,000.
SOCIETY FOR THE ADVANCEMENT OF JUDAISM 15 W 86TH ST NEW YORK, NY 10024	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	1,800.
SOCIETY FOR THE ADVANCEMENT OF JUDAISM-SPECIAL NEEDS FUND 15 W 86TH ST NEW YORK, NEW YORK, UNITED KINGDOM 10024	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	5,000.
SPENCE CHAPIN SERVICES TO FAMILIES AND CHILDREN 410 E. 92ND STREET NEW YORK, NY 10128	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUCCESS THROUGH THE ARTS FOUNDATION 4600 DON LORENZO DRIVE, SUITE 43 LOS ANGELES, CA 90008	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	35,000.
SYNCHRONICITY FINE ARTS 106 W 13TH ST NEW YORK, NY 10011	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	30,000.
SYNCHRONICITY SPACE 106 W 13TH ST NEW YORK, NY 10011	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	60,000.
THE ANNE FRANK CENTER USA 38 CROSBY STREET NEW YORK, NY 10013	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	3,600.
THE GEANCO FOUNDATION 8556 SOUTH ASHLAND AVE CHICAGO, IL 60620	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	7,500.
THE INNOCENCE PROJECT 100 FIFTH AVE.- 3RD FL NEW YORK, NY 10011	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	5,000.
THE MAYOR'S FUND TO ADVANCE NEW YORK CITY 253 BROADWAY, FL 8 NEW YORK, NY 10007	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	25,000.
THE TOWN HALL FOUNDATION, INC. 123 WEST 43RD ST NEW YORK, NY 10036	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	2,500.
TREVOR DAY SCHOOL 11 EAST 89TH STREET NEW YORK, NY 10128	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	175,000.
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 622 WEST 113TH STREET, MAIL CODE 4524 NEW YORK, NY 10025	NONE	PUBLIC CHARITY	GENERAL PURPOSE CONTRIBUTION	100,000.
Total from continuation sheets				

13-7548507

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

13-7548507

3 Grants and Contributions Approved for Future Payment (Continuation)

223835
05-01-12

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED	VARIOUS	12/31/12
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
65,836.	51,786.	0.	0.
			14,050.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SPDR GOLD TRUST	PURCHASED	VARIOUS	12/31/12
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
170.	0.	0.	0.
			170.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	DONATED	VARIOUS	12/31/12
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
478,952.	477,311.	0.	0.
			1,641.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED SECURITIES					
	20,494,680.	18,988,318.	0.	0.	1,506,362.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED SECURITIES					
	17,499,059.	17,334,461.	0.	0.	164,598.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
933.02 SHS STRATEGIC COMMODITIES FUND LLC					
	967,222.	1,324,999.	0.	0.	-357,777.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED SECURITIES					
	1,257,868.	1,248,581.	0.	0.	9,287.

CAPITAL GAINS DIVIDENDS FROM PART IV	10,257.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,348,588.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
FIDELITY #937	49.
SCHWAB -#245	48,759.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	48,808.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY #937	13,018.	0.	13,018.
FIDELITY #937	3,467.	3,467.	0.
SCHWAB -245	6,790.	6,790.	0.
SCHWAB -245	1,783,423.	0.	1,783,423.
TOTAL TO FM 990-PF, PART I, LN 4	1,806,698.	10,257.	1,796,441.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GELLER FAMILY OFFICE SVCS	11,307.	5,654.		5,654.
TO FORM 990-PF, PG 1, LN 16B	11,307.	5,654.		5,654.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES #937	170.	170.		0.
INVESTMENT FEES - OTHERS	73,839.	73,839.		0.
TO FORM 990-PF, PG 1, LN 16C	74,009.	74,009.		0.

FORM 990-PF	TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX W/HELD SCHWAB	1,879.	1,879.		0.
EXCISE TAX	30,000.	0.		0.
FOREIGN TAX W/HELD -FIDELITY	4.	4.		0.
TO FORM 990-PF, PG 1, LN 18	31,883.	1,883.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER CHARITABLE FUNCTION EXPENSES	9,316.	0.		9,316.
CONSULTING EXPENSE	11,225.	0.		11,225.
TO FORM 990-PF, PG 1, LN 23	20,541.	0.		20,541.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATE TREASURY NTS	X		2,541,039.	3,274,406.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,541,039.	3,274,406.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,541,039.	3,274,406.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SPDRS - S&P 500 DEP RCPTS	0.	0.	
VANGUARD MATERIALS ETF	0.	0.	
ISHARES RUSSELL 2000 INDEX	0.	0.	
VANGUARD FTSE ALL-WORLD EX-US INDEX FUND	0.	0.	
VANGUARD EMERGING MARKETS ET	0.	0.	
SPDR GOLD TRUST	0.	0.	
US COMMON STOCK-SEE ATTACHED SCHEDULE	176,955.	190,546.	
EXCHANGE TRADED FUNDS-SEE ATTACHED SCHEDULE	26,402,757.	30,591,076.	
INTERNATIONAL COMMON STOCK-SEE ATTACHED SCHEDULE	80,280.	73,600.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	26,659,992.	30,855,222.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
PIMCO EMERGING LOCAL BOND FUND-IS	0.	0.	
BLACKROCK INTERMEDIATE BOND PORTFOLIO II	0.	0.	
DODGE & COX INCOME FUND	0.	0.	
SCHWAB CAP TR FDL USL	0.	0.	
ABERDEEN MERGING MARKETS FD	0.	0.	
TOCQUEVILLE GOLD FUND	0.	0.	
MUTUAL FUNDS-EQUITY FUNDS-SEE ATTACHED SCHEDULE	1,398,827.	1,579,639.	
MUTUAL FUNDS-BOND FUNDS-SEE ATTACHED SCHEDULE	33,444,442.	34,843,688.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	34,843,269.	36,423,327.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STRATEGIC COMMODITIES FUND LLC	FMV	0.	0.
BLACKSTONE PARTNERS OFFSHORE FUND	FMV	2,000,000.	2,244,877.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,000,000.	2,244,877.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS	72,143.	198,459.	198,459.
ACCRUED INTEREST	23,823.	23,823.	23,823.
REINVESTMENT PAYABLE	0.	-948.	-948.
TO FORM 990-PF, PART II, LINE 15	95,966.	221,334.	221,334.

The Zegar Family Foundation
Part II Balance Sheets - 2012 TAX YEAR
Investments Schedule , Line 10

	End of Year	
	(b) Book Value	(c) Fair Market Value
US Common Stock		
BIOGEN IDEC INC	110,680	117,096
GILEAD SCIENCES INC	66,275	73,450
TOTAL US COMMON STOCK	176,955	190,546
Exchange Traded Funds		
ISHARES MSCI SOUTH KOREA IND	100,585	109,536
ISHARES S&P LATIN AMERICA 40	93,690	94,651
ISHARES TR RUSSELL 1000 VALUE INDEX	559,933	571,710
ISHARES TR RUSSELL 2000	1,414,565	1,211,264
ISHARES TR S&P MIDCAP 400	507,022	523,653
SPDR GOLD TRUST	250,290	244,165
SPDR S&P 500 ETF	23,133,597	27,482,802
VANGUARD ENERGY ETF	323,857	320,892
SPDR GOLD TRUST	19,218	32,404
TOTAL EXCHANGE TRADED FUNDS	26,402,757	30,591,076
International Common Stock		
SEADRILL LIMITED	80,280	73,600
TOTAL INTERNATIONAL COMMON STOCK	80,280	73,600
Mutual Funds-Equity Funds		
ABERDEEN EMERGING MARKETS INSTL	909,617	1,025,097
SCHWAB CAP TR FDL USLCIDX I	325,067	388,775
TOUCHSTONE SMALL CAP CORE FD CL Y	5,105	5,086
PIMCO HIGH YIELD FUND-INSTL	159,038	160,682
TOTAL MUTUAL FUNDS - EQUITY FUNDS	1,398,827	1,579,639
Mututal Funds - Bond Funds		
DODGE & COX INCOME FD	13,492,046	14,819,558
DOUBLELINE TOTAL RETURN BOND FD CL I	9,058,486	9,045,517
OSTERWEIS STRATEGIC INCOME FD	2,063,250	2,104,068
PIMCO FDS EMRGLCL BD INS	1,217,600	1,331,816
PIMCO FDS UNCSTR BD INST	7,015,592	6,942,944
FIDELITY NEW MARKETS INCOME FUND	597,468	599,786
TOTAL MUTUAL FUNDS - BOND FUNDS	33,444,442	34,843,688
Treasury Notes		
UNITED STATES TREAS NTS 2 125% Due 01-15-19	2,042,411	2,615,412
UNITED STATES TREAS NTS 1 875% Due 07-15-19	498,628	658,994
TOTAL UNITED STATES TREAS NTS	2,541,039	3,274,406

Statement Reporting Distribution on Property Valued at Fair Market Value

Organization: The Zegar Family Foundation

TIN: 13-7548507

Tax Year Ended: December 31, 2012

Attachment to Form 990-PF, Part I, Line 25, Column (a)

Distributions of property valued at fair market value at date of distribution

- 1 Date of Distributions SEE BELOW
- 2 Description of Property SEE BELOW
- 3 Book Value of Property SEE BELOW - \$1,248,581
Method for Determining Book Value Treasury Regulation #20 2031-2
- 4 Fair Market Value SEE BELOW - \$1,257,868
Method for Determining Fair Market Value Treasury Regulation #20 2031-2

Date of Distributions	Donated To	Description of property	Quantity	Avg Price	Fair Market Value	Book Value
11/16/2012	Johns Hopkins	ISHARES TR S&P MIDCAP 400	2,000 00	95 37	190,740 00	196,940
11/16/2012	Johns Hopkins	ISHARES TR S&P MIDCAP 400	650 00	95 37	61,990 50	64,006
11/29/2012	NYU	APPLE INC	68 00	589 36	40,076 48	37,651
11/29/2012	NYU	APPLE INC	56 00	589 36	33,004 16	31,007
11/29/2012	NYU	APPLE INC	154 00	589 36	90,761 44	85,268
11/29/2012	NYU	HANESBRANDS INC	930 00	35 74	33,238 20	31,839
11/29/2012	NYU	HSN, INC	1,449 00	52 79	76,492 71	74,392
11/29/2012	NYU	HSN, INC	649 00	52 79	34,260 71	33,320
11/29/2012	NYU	INTERNATIONAL PAPER CO	1,690 00	37 31	63,053 90	59,454
11/29/2012	NYU	LIBERTY MEDIA CORP CL A	1,059 00	107 63	113,980 17	110,814
11/29/2012	NYU	MACY'S INC	1,466 00	38 62	56,616 92	58,581
11/29/2012	NYU	MACY'S INC	1,442 00	38 62	55,690 04	59,556
11/29/2012	NYU	PIONEER NATURAL RESOURCES CO	959 00	106 64	102,267 76	100,844
11/29/2012	NYU	SANDISK CORP	1,937 00	39 79	77,073 23	76,589
11/29/2012	NYU	SEAGATE TECHNOLOGY PLC	1,500 00	25 26	37,890 00	40,763
11/29/2012	NYU	WHOLE FOODS MARKET INC	1,259 00	93 08	117,187 72	114,668
11/29/2012	NYU	XL GROUP PLC SHS	3,039 00	24 20	73,543 80	72,890
					1,257,867.74	1,248,581
		Summary				
		Total to Johns Hopkins			252,730 50	260,946
		Total to NYU			1,005,137 24	987,635
		GRAND TOTAL			1,257,867.74	1,248,581

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions THE ZEGAR FAMILY FOUNDATION	Employer identification number (EIN) or 13-7548507
File by the due date for filing your return. See instructions. Number, street, and room or suite no. If a P.O. box, see instructions. C/O GELLER FOS, PO BOX 1510	Social security number (SSN)
City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10150	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

GELLER FAMILY OFFICE SERVICES

- The books are in the care of **909 THIRD AVE. -16TH FLOOR - NEW YORK, NY 10022**

Telephone No. **212-583-6001**

FAX No. **646-415-6336**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2013.**

5 For calendar year **2012**, or other tax year beginning ☐ , and ending ☐.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	214,706.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	214,706.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **CPA**

Date **8/1/13**

Form 8868 (Rev. 1-2013)