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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning

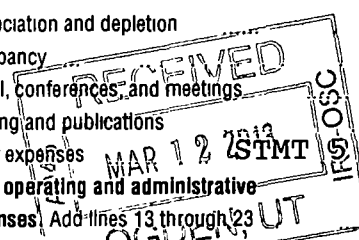
, and ending

Name of foundation <b>ALICE SHAVER FOUNDATION</b>		A Employer identification number <b>13-7483764</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 147</b>	Room/suite	B Telephone number <b>413-458-9260</b>
City or town, state, and ZIP code <b>WILLIAMSTOWN, MA 01267</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>15,278,314.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	99.	99.		STATEMENT 1
4 Dividends and interest from securities	777,779.	777,779.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	82,750.			
b Gross sales price for all assets on line 6a	1,860,231.			
7 Capital gain net income (from Part IV, line 2)		82,750.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	860,628.	860,628.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	92,800.	92,800.		92,800.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	11,161.	11,161.		11,161.
c Other professional fees				
17 Interest				
18 Taxes	18,173.	18,173.		18,173.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	845.	845.		845.
24 Total operating and administrative expenses. Add lines 13 through 23	122,979.	122,979.		122,979.
25 Contributions, gifts, grants paid	820,000.			820,000.
26 Total expenses and disbursements. Add lines 24 and 25	942,979.	122,979.		942,979.
27 Subtract line 26 from line 12	-82,351.			
a Excess of revenue over expenses and disbursements		737,649.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			410,277.	421,946.	421,946.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations STMT 7			926,398.	513,785.	508,921.
	b Investments - corporate stock STMT 8			7,271,166.	7,102,875.	7,952,534.
	c Investments - corporate bonds STMT 9			5,507,117.	5,941,677.	6,394,913.
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ )						
16 Total assets (to be completed by all filers)			14,114,958.	13,980,283.	15,278,314.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ )					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			14,114,958.	14,062,634.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			0.	-82,351.	
30 Total net assets or fund balances			14,114,958.	13,980,283.		
31 Total liabilities and net assets/fund balances			14,114,958.	13,980,283.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,114,958.
2 Enter amount from Part I, line 27a	2	-82,351.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,032,607.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	52,324.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,980,283.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE ATTACHED SCHEDULE	P		
<b>b</b> SEE ATTACHED SCHEDULE	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 112,068.		111,138.	930.
<b>b</b> 1,748,163.		1,666,343.	81,820.
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			930.
<b>b</b>			81,820.
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	82,750.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011			
2010			
2009			
2008			
2007			

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	14,753.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	14,753.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	14,753.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	18,851.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	18,851.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,098.	
11 Enter the amount of line 10 to be credited to 2013 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>SAMUEL H. LAITMAN</b> Telephone no <b>413-458-9260</b> Located at <b>274 HOPPER ROAD, WILLIAMSTOWN, MA</b> ZIP+4 <b>01267</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>N/A</b>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? <b>N/A</b>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>N/A</b>	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>N/A</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Form 990-PF (2012)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL H. LAITMAN	TRUSTEE			
P.O. BOX 147				
WILLIAMSTOWN, MA 01267	1.00	23,200.	0.	0.
ANDREW R. LAITMAN	TRUSTEE			
417-A WHITMORE DRIVE				
HADDONFIELD, NJ 08033	1.00	23,200.	0.	0.
CATHERINE L. BURKE	TRUSTEE			
23 BELLE AVENUE				
SAN RAFAEL, CA 04901	1.00	23,200.	0.	0.
ELIZABETH L. HUGHES	TRUSTEE			
10520 CALUMET DRIVE				
SILVER SPRING, MD 20910	1.00	23,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012)





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	14,395,113.
b	Average of monthly cash balances	1b	416,110.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,811,223.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,811,223.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	222,168.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,589,055.
6	Minimum investment return. Enter 5% of line 5	6	729,453.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	729,453.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	14,753.
b	Income tax for 2012. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	14,753.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	714,700.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	714,700.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	714,700.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	942,979.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	942,979.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	942,979.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				714,700.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008	13,925.			
c From 2009	8,321.			
d From 2010				
e From 2011				
f Total of lines 3a through e	22,246.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 942,979.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				714,700.
e Remaining amount distributed out of corpus	228,279.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	250,525.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	250,525.			
10 Analysis of line 9				
a Excess from 2008	13,925.			
b Excess from 2009	8,321.			
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	228,279.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

foundation, and the ruling is effective for 2012, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities**

**Subtract line 2d from line 2c**

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

**(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)**

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

- b The form in which applications should be submitted and information and materials they should include**

- c** Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a Paid during the year</b>					
SCHEDULE ATTACHED					820,000.
<b>Total</b>				<b>3a</b>	820,000.
<b>b Approved for future payment</b>					
NONE					
<b>Total</b>				<b>3b</b>	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	99.	
<b>4</b> Dividends and interest from securities			14	777,779.	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory			14	82,750.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		860,628.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				860,628.	860,628.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?**

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

☐ Yes ☒ No

**(c) Description of relationship**

(1) Name of the organization	(2) Type of organization	(3) Description of relationship
N/A		

	<b>TRUSTEE</b>
Title _____	

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Phone no **413-458-5722**

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CITIBANK NA	99.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	99.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY / VANGUARD	777,779.	0.	777,779.
TOTAL TO FM 990-PF, PART I, LN 4	777,779.	0.	777,779.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,161.	11,161.		11,161.
TO FORM 990-PF, PG 1, LN 16B	11,161.	11,161.		11,161.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2012 ESTIMATES	18,000.	18,000.		18,000.
2011 TAX DUE	173.	173.		173.
TO FORM 990-PF, PG 1, LN 18	18,173.	18,173.		18,173.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS ANNUAL FILING FEE - 2011	750.	750.		750.
WIRE & BANK FEES	95.	95.		95.
TOTAL TO FORM 990-PF, PG 1, LN 23	845.	845.		845.

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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
PRIOR YEAR 12/31/11 TRUST PRINCIPAL BALANCE OVERSTATED	52,324.
TOTAL TO FORM 990-PF, PART III, LINE 5	52,324.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY / VANGUARD		X	513,785.	508,921.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			513,785.	508,921.
TOTAL TO FORM 990-PF, PART II, LINE 10A			513,785.	508,921.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY / VANGUARD	7,102,875.	7,952,534.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,102,875.	7,952,534.



FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY / VANGUARD	5,941,677.	6,394,913.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,941,677.	6,394,913.

## ALICE SHAVER FOUNDATION

13-7483764

2012 FORM 990-PF

## Part XV - Supplementary information Page 11

## Grants and Contributions Paid During the Year

			<u>Amount</u>	<u>Purpose</u>
A Wider Circle	4808 Moorland Lane	Bethesda, MD 20814	3,000 00	(a)
A Wider Circle	4808 Moorland Lane	Bethesda, MD 20814	5,000 00	(a)
ALKI Extensions	3501 Edison Way	Menlo Park, CA 94025	5,000 00	Peace Camp
Alzheimer's Association	P O Box 82162	Chicago, IL 60680	10,000 00	(a)
American Red Cross	480 West St	Pittsfield, MA 01201	5,000 00	(a)
Arena Stage	1101 Sixth St SW	Washington, DC 20024	5,000 00	(a)
Barrington Heights Historical Society	109 Moore Ave	Barrington, NJ 08007	1,000 00	(a)
Berkshire Fam & Ind Res	771 South Church St	North Adams, MA 01247	5,000 00	(a)
Berkshire Food Project	P O Box 651	North Adams, MA 01247	15,000 00	(a)
Berkshire Humane Society	214 Barker Road	Pittsfield, MA 01201	10,000 00	(a)
Berkshire Museum	39 South Street	Pittsfield, MA 01201	5,000 00	(a)
Berkshire Museum	39 South Street	Pittsfield, MA 01201	3,000 00	Photography Project
Berkshire Natural Resources	20 Bank Row	Pittsfield, MA 01201	5,000 00	(a)
Berkshire Nursing Families	P O Box 341	Adams, MA 01220	5,000 00	(a)
Berkshire Taconic Comm - Wmst	271 Main St	Great Barrington, MA 01230	5,000 00	(a)
Camden Animal Adoption Center	501 North Berlin Rd	Lindenwood, NJ 08021	5,000 00	(a)
Camp Dudley	126 Dudley Rd	Westport, NY 12993	5,000 00	(a)
Canal Alliance	91 Larkspur St	San Rafael, CA 94901	10,000 00	(a)
Capital City Rescue Mission	P O Box 1999	Albany, NY 12201	1,000 00	(a)
Child Care of the Bershires	P O Box 172	North Adams, MA 01247	5,000 00	(a)
Clark Art Institute	225 South St	Williamstown, MA 01267	10,000 00	(a)
CUREPSP	30 E Padonia Rd , Suite 201	Timonium, MD 21903	20,000 00	(a)
Dance Crazy	3 Westchester Court	Clifton Park, NY 12065	1,000 00	(a)
Davidson PTA	280 Woodland Ave	San Rafael, CA 94901	5,000 00	(a)
DC Central Kitchen	452 2nd Street NW	Washington, DC 20001	5,000 00	(a)
Domestic Violence Crisis Center	141 Franklin Street	Stamford, CT 06901	5,000 00	(a)
Double L Stable Equine Rescue	9 Tilford Rd	Argyle, NY 12809	1,000 00	(a)
Dress for Success	101 Q Street NE	Washington, DC 20002	5,000 00	(a)
Ecu-Health Care	71 Hospital Ave	North Adams, MA 01247	5,000 00	(a)
Elder Services of the Berkshires	60 Wendall Ave	North Adams, MA 01247	5,000 00	(a)
Familial Dysautonomia	1170 Green Knolls Drive	Buffalo Grove, IL 60089	10,000 00	(a)
Family Center Inc	4 Arch St	Greenwich, CT 06836	10,000 00	(a)
First Book	1319 F Street NW	Washington, DC 20004	5,000 00	(a)
First Book	1319 F Street NW	Washington, DC 20004	5,000 00	(a)
Friends of Sligo Creek	P O Box 11572	Takoma Park, MD 20903	5,000 00	(a)
Gilda's Club South Jersey	700 New Rd	Linwood, NJ 08022	5,000 00	(a)
Glenwood Foundation	25 West Castlewood Dr	San Rafael, CA 94501	5,000 00	(a)
Gloucester City Historical Society	34 N King St	Gloucester City, NJ 08032	1,000 00	(a)
Greylock ABC	58 Hoxsey Street	Williamstown, MA 01267	5,000 00	(a)
Guide Dogs for the Blind	350 Los Ranchitos Rd	San Rafael, CA 94903	5,000 00	(a)
Guiding Eyes for the Blind	350 Los Ranchitos Rd	San Rafael, CA 94903	5,000 00	(a)
Haddon Heights Historical Society	1509 Prospect Ridge Blvd	Haddon Heights, NJ 08035	1,000 00	(a)
Heads Up Foundation	310 Albion Way	San Rafael, CA 94903	10,000 00	(a)
Higher Ground	906 Main St	Williamstown, MA 01267	15,000 00	(a)
Historic Deerfield	P O Box 321	Deerfield, MA 01342	5,000 00	(a)
Hoosic River Revival Program	P O Box 434	North Adams, MA 01247	10,000 00	(a)
Hoosic River Watershed	906 Main St	Williamstown, MA 01267	3,000 00	(a)
Hospice by the Bay	17 East Sir Francis Drake Blvd	Lakspur, CA 94939	5,000 00	(a)
House of Ruth	221 Argonne Drive	Baltimore, MD 21218	5,000 00	(a)
IS 183 Art School	P O Box 1400	Stockbridge, MA 01262	3,000 00	(a)
Kids in Crisis	One Salem Street	Cos Cob, CT 06807	5,000 00	(a)
Lawnside Heights Historical Society	P O Box 608	Lawnside, NJ 08032	1,000 00	(a)
Learning Ally	20 Roszel Rd	Princeton, NJ 98540	5,000 00	(a)
Lexington School for the Deaf	30th Ave 75th Street	Jackson Heights, NY 11370	5,000 00	(a)
Liberation Programs	159 Colonial Rd	Stamford, CT 06901	5,000 00	(a)
Manna Food Center	9311 Gaither Rd	Gaithersburg, MD 20873	5,000 00	(a)
Marin Food Bank	75 Digital Drive	Novato, CA 94941	5,000 00	(a)
Marin Humane Society	171 Bel Marin Keyes Blvd	Novato, CA 94941	5,000 00	(a)

## ALICE SHAVER FOUNDATION

13-7483764

2012 FORM 990-PF

**Part XV - Supplementary information Page 11****Grants and Contributions Paid During the Year**

Mass MoCA	87 Marshall Street	North Adams, MA 01247	10,000 00	(a)
MCLA	375 Church Street	North Adams, MA 01247	35,000.00	(a)
MCLA	375 Church Street	North Adams, MA 01247	25,000 00	(a)
Milne Library	1095 Main Street	Williamstown, MA 01267	1,000 00	(a)
Milne Public Library	1095 Main Street	Williamstown, MA 01267	6,000 00	(a)
Mt Greylock Regional School District	560 North Hoosic Rd	Williamstown, MA 01267	3,000 00	(a)
National Hemophilia Fund	1165 Higby Rd	New Hatford, NJ 01340	1,000 00	(a)
North Adams Santa Fund	124 American Legion Drive	North Adams, MA 01247	3,000.00	(a)
North Adams Steeplecats	87 Marshall Street	North Adams, MA 01247	5,000 00	(a)
Northern Berkshire Comm Coalition	85 Main St	North Adams, MA 01247	5,000 00	(a)
Northern Berkshire United Way	P O Box 955	North Adams, MA 01247	5,000 00	(a)
Old Friends	483 Sandhill Rd	Greenfield Center, NY 12833	1,000 00	(a)
Pine Cobble School	163 Gale Rd	Williamstown, MA 01267	20,000 00	(a)
Pan Mass Challenge	Box 414575	Boston, MA 02241	4,000 00	(a)
Potomac Conservancy	8601 Georgia Ave	Silver Spring, MD 20910	5,000 00	(a)
Provincetown Jazz Festival	501 Commercial Street	Provincetown, MA 02657	4,000 00	(a)
Provincetown Jazz Festival	501 Commercial Street	Provincetown, MA 02657	5,000 00	(a)
Ritter House	P O Box 3517	San Rafael, CA 94912	10,000 00	(a)
Salem County Bookmobile	900 Route 45 Bldg #3 Lakeview Complex	Woodstown, NJ 08098	5,000 00	(a)
Sand Springs Recreational Center	158 Sand Spring Rd	Williamstown, MA 01267	35,000 00	(a)
Semper Fido	131 Kennelworth Rd	Marlton, NJ 08053	5,000 00	(a)
Shelter for the Homeless	Williams College 39 Chapin Hill Dr	Williamstown, MA 01267	5,000 00	(a)
Sloane Coffin Speaking Prizes	Williams College, 39 Chapin Hill Dr	Williamstown, MA 01267	2,000 00	(a)
South Williamstown Community Association	P O Box 432	Williamstown, MA 01267	10,000 00	(a)
Southwestern Vt Health Care	100 Hospital Drive	Bennington, VT 05201	3,000 00	(a)
St Vincent de Paul	P O Box 150527	San Rafael, CA 94915	1,000 00	(a)
St Vincent de Paul	P O Box 150527	San Rafael, CA 94915	5,000 00	(a)
Textile Museum	2320 S Street NW	Washington, DC 20008	2,000 00	(a)
The Food Bank	9 North Hatfield Rd	Hatfield, MA 01078	10,000 00	(a)
Turner House	825 Simmonds Rd	Williamstown, MA 01267	5,000 00	(a)
Urban Scholars Program	Williams College	Williamstown, MA 01267	10,000 00	Urban Scholars
Village Ambulance	30 Water St	Williamstown, MA 01267	10,000 00	(a)
VNA & Hospice of Northern Berkshire	71 Hospital Ave	North Adams, MA 01247	5,000 00	(a)
WAMC	318 Central Ave	Albany, NY 12206	5,000 00	(a)
WGBY	44 Hampden St	Springfield, MA 01103	5,000 00	(a)
Whistlestop Development	930 Tamalpais Ave	San Rafael, CA 94901	5,000 00	(a)
Williams College	Hopkins Hall	Williamstown, MA 01267	10,000 00	Roosevelt HS Proj
Williams College	880 Main St	Williamstown, MA 01267	50,000 00	Shanman Scholarship
Williams College	880 Main St	Williamstown, MA 01267	20,000 00	Dalzell Award
Williams College	880 Main St	Williamstown, MA 01267	15,000 00	Dance Program
Williams College	880 Main St	Williamstown, MA 01267	50,000 00	Peace Corp Proj
Williams College	880 Main St	Williamstown, MA 01267	10,000 00	Urban Scholars
Williamstown Community Chest	80 Spring St	Williamstown, MA 01267	5,000 00	(a)
Williamstown Cooperative Nursery School	32 New Ashford Rd	Williamstown, MA 01267	5,000 00	(a)
Williamstown Elementary School	115 Church St	Williamstown, MA 01267	5,000 00	(a)
Williamstown Film Festival	P O Box 81	Williamstown, MA 01267	5,000 00	(a)
Williamstown Garden Club	C/O Berkshire Taconic Foundation 271 Main St	Great Barrington, MA 01230	5,000 00	(a)
Williamstown Historical Museum	1095 Main St	Williamstown, MA 01267	5,000 00	(a)
Williamstown Rural Lands	671 Cold Springs Rd	Williamstown, MA 01267	5,000 00	(a)
Williamstown Theatre Festival	P O Box 517	Williamstown, MA 01267	10,000 00	(a)
Willmet	74 Spring Street	Williamstown, MA 01267	5,000 00	(a)
WMHT	4 Global View	Troy, NY 12180	5,000 00	(a)
Woolly Mammouth Theatre	641 D Street NW	Washington, DC 20004	5,000 00	(a)
			<u>820,000</u>	

(a) except as noted, the above grants are unrestricted and can be used by the organization for any of their qualified activities.

Alice Shaver Foundation  
13-7483764  
2012 FORM 990-PF

**PART IV - CAPITAL GAINS & LOSSES - PAGE 3**

<u>Sale Date</u>		<u>Proceeds</u>	<u>Inventory Value</u>	<u>Gain</u>	
Jan 10	\$63,000 Nalco Company, 8.25%, Due 5/15/2017	\$ 72,015.36	\$ 70,016.87	\$ 1,998.49	ST
Jan 23	\$31,849 CIT Group Funding Co., 7.00%, Due 5/1/2015	\$ 31,849.00	\$ 25,213.04	\$ 6,635.96	LT
Feb 27	\$100,000 Toyota Motor Credit Corp., 5.55%, Due 2/25/2021	\$ 100,000.00	\$ 93,804.00	\$ 6,196.00	LT
Mar 9	\$74,316 CIT Group Funding Co., 7%, Due 5/1/2017	\$ 74,316.00	\$ 64,618.30	\$ 9,697.70	LT
Mar 9	\$53,082 CIT Group Funding Co., 7%, Due 5/1/2016	\$ 28,233.84	\$ 19,840.23	\$ 8,393.61	LT
Apr 17	ESC Lehman Brth Merger/Distribution	\$ 6,004.71	\$ 6,004.71	\$ -	LT
Jul 31	1,500 Sh. A O Smith Corp.	\$ 73,447.52	\$ 40,038.46	\$ 33,409.06	LT
Aug 15	\$205,000 MTA Trans Auth., 5.625%, Due 7/1/2016	\$ 207,082.03	\$ 205,524.80	\$ 1,557.23	LT
Sept 17	\$100,000 Prudential Financial, Inc., 5.85%, Due 3/15/2026	\$ 100,000.00	\$ 92,474.63	\$ 7,525.37	LT
Oct 10	1,706 shares ILL Tool Works Inc.	\$ 98,562.08	\$ 90,136.51	\$ 8,425.57	LT
Oct 1	ESC Lehman Brth Distribution	\$ 3,819.44	\$ 3,819.44	\$ -	LT
Nov 15	\$100,000 Bank of America, 5.875%, Due 11/15/2020	\$ 100,000.00	\$ 92,933.00	\$ 7,067.00	LT
		<u>\$ 895,329.98</u>	<u>\$ 804,423.99</u>	<u>\$ 90,905.99</u>	

Alice Shaver Foundation

13-7483764

2012 FORM 990-PF

**PART IV - CAPITAL GAINS & LOSSES - PAGE 3**

<u>Sale Date</u>		<u>Proceeds</u>	<u>Inventory Value</u>	<u>Loss</u>	
Jan 9	\$37,000 Nalco Co. 8.25%, Due 5/15/2017	\$ 40,052.50	\$ 41,121.03	\$ 1,068.53	ST
Jan 23	\$53,082 CIT Group Funding Co., 7.00%, Due 5/1/2016 Return of Principal	\$ 11,016.75	\$ 11,016.75	-	
Feb 21	\$53,082 CIT Group Funding Co., 7.00%, Due 5/1/2016 Return of Principal	\$ 13,831.42	\$ 13,831.42	-	
Jul 2	\$200,000 Metropolitan Tsptn Au NY St 5.25%, Due 1/1/2031	\$ 200,000.00	\$ 207,088.00	\$ 7,088.00	LT
Aug 15	\$20,000 Citigroup Cap XIX 7.25%, Due 8/15/2067 Redemption of Called Security	\$ 500,000.00	\$ 500,000.00	-	
Dec 17	\$8,000 Citigroup Capital XX, 7.875% Pfd, Callable 12/31/12	\$ 200,000.00	\$ 200,000.00	-	
		<u>\$ 964,900.67</u>	<u>\$ 973,057.20</u>	<u>\$ 8,156.53</u>	
	Short Term	\$ 112,067.86	\$ 111,137.90	\$ 929.96	
	Long Term	\$ 1,748,162.79	\$ 1,666,343.29	\$ 81,819.50	
	TOTALS	\$ 1,860,230.65	\$ 1,777,481.19	\$ 82,749.46	