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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**

Open to Public Inspection

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

Name of foundation

THE KOREIN FOUNDATION 1835-00-4/4

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

GLENMEDE TRUST CO., N.A., 1650 MARKET ST.,

1200

City or town, state, and ZIP code

PHILADELPHIA, PA 19103-7391

G Check all that apply:

☒ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ▶ \$ 9,188,157.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

A Employer identification number

13-7180474

B Telephone number (see instructions)

215- 419-6000

C If exemption application is  
pending, check here . . . . .

D 1 Foreign organizations, check here . . . . .

2. Foreign organizations meeting the  
85% test, check here and attach  
computation . . . . .E If private foundation status was terminated  
under section 507(b)(1)(A), check here . . . . .F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here . . . . .**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
3 Interest on savings and temporary cash investments			N/A	
4 Dividends and interest from securities . . . . .	250,994.	249,487.		
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10	370,118.			
b Gross sales price for all assets on line 6a . . . . .	2,506,365.			
7 Capital gain net income (from Part IV, line 2) . . . . .		370,118.		
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10 a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .	-353.	-353.		STMT 1
12 <b>Total.</b> Add lines 1 through 11 . . . . .	620,759.	619,252.		
13 Compensation of officers, directors, trustees, etc . . . . .				
14 Other employee salaries and wages . . . . .				
15 Pension plans, employee benefits . . . . .				
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) . . . . .				
c Other professional fees (attach schedule) . . . . .	63,173.	21,058.		42,115.
17 Interest . . . . .				
18 Taxes (attach schedule) (see instructions) . . . . .	10,910.			
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) STMT. 2 . . . . .	380.			380.
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	74,463.	21,058.		42,495.
25 Contributions, gifts, grants paid . . . . .	400,150.			400,150.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	474,613.	21,058.		442,645.
27 Subtract line 26 from line 12 . . . . .				
a Excess of revenue over expenses and disbursements . . . . .	146,146.			
b Net investment income (if negative, enter -0-) . . . . .		598,194.		
c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .			N/A	

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing . . . . .		8,806.	208.	208.
	<b>2</b> Savings and temporary cash investments . . . . .		62,504.	297,515.	297,515.
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10 a</b> Investments - U S and state government obligations (attach schedule) .				
	<b>b</b> Investments - corporate stock (attach schedule) . . . . .				
	<b>c</b> Investments - corporate bonds (attach schedule) . . . . .				
	<b>11</b> Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	<b>12</b> Investments - mortgage loans . . . . .				
	<b>13</b> Investments - other (attach schedule) . . . . .		7,701,763.	7,621,497.	8,890,434.
	<b>14</b> Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	<b>15</b> Other assets (describe ▶) . . . . .				
	<b>16</b> <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		7,773,073.	7,919,220.	9,188,157.
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons .				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . .				
	<b>22</b> Other liabilities (describe ▶) . . . . .				
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>24</b> Unrestricted . . . . .				
	<b>25</b> Temporarily restricted . . . . .				
	<b>26</b> Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	<b>27</b> Capital stock, trust principal, or current funds . . . . .		7,740,708.	7,810,809.	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund . . . .				
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . .		32,365.	108,411.	
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .		7,773,073.	7,919,220.	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		7,773,073.	7,919,220.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	7,773,073.
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	146,146.
<b>3</b> Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u> . . . . .	<b>3</b>	1.
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	7,919,220.
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
<b>6</b> <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	<b>6</b>	7,919,220.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			P	VARIOUS	VARIOUS
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 2,506,365.		2,136,247.	370,118.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			370,118.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	370,118.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	456,663.	9,048,774.	0.050467
2010	362,715.	8,527,518.	0.042535
2009	441,165.	7,719,804.	0.057147
2008	489,456.	8,998,597.	0.054392
2007	464,998.	10,244,177.	0.045391
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.249932
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.049986
<b>4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5</b>			<b>4</b> 9,154,598.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 457,602.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 5,982.
<b>7 Add lines 5 and 6</b>			<b>7</b> 463,584.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 442,645.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	11,964.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	11,964.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	11,964.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .	6a	11,053.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	11,053.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	911.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ -0- (2) On foundation managers <input type="checkbox"/> \$ -0- . . . . .		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ -0- . . . . .		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY . . . . .		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>SEE STATEMENT 3</u> Telephone no <u></u>			
Located at <u></u> ZIP+4 <u></u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u></u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <u></u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **5b** N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b** N/A

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED			- 0 -	- 0 -

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200, PHILADELPHIA, PA 19103	INVESTMENT ADVISORY	63,173.
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	8,916,757.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	377,251.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	9,294,008.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	9,294,008.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	139,410.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	9,154,598.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	457,730.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	457,730.
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	11,964.
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	11,964.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	445,766.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	445,766.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	445,766.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	442,645.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	442,645.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	442,645.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7 . . . . .				445,766.
<b>2</b> Undistributed income, if any, as of the end of 2012:				
<b>a</b> Enter amount for 2011 only . . . . .			399,203.	
<b>b</b> Total for prior years 20 <u>10</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007 . . . . .	NONE			
<b>b</b> From 2008 . . . . .	NONE			
<b>c</b> From 2009 . . . . .	NONE			
<b>d</b> From 2010 . . . . .	NONE			
<b>e</b> From 2011 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ► \$ <u>442,645.</u>				
<b>a</b> Applied to 2011, but not more than line 2a . . . . .			399,203.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2012 distributable amount . . . . .				43,442.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . . . .				402,324.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008 . . . . .	NONE			
<b>b</b> Excess from 2009 . . . . .	NONE			
<b>c</b> Excess from 2010 . . . . .	NONE			
<b>d</b> Excess from 2011 . . . . .	NONE			
<b>e</b> Excess from 2012 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JAMES KOREIN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE SCHEDULE ATTACHED				400,150.
<b>Total</b> . . . . .			<b>3a</b>	400,150.
<b>b Approved for future payment</b>  N/A				
<b>Total</b> . . . . .			<b>3b</b>	-0-

Form **990-PF** (2012)

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THE KOREIN FOUNDATION  
ACCOUNT #1835-00-4/4  
EIN: 13-7180474  
TAX YEAR ENDING 12/31/12

ATTACHMENTS PAGE 1 FORM 990-PF  
PART I ANALYSIS OF REVENUE AND EXPENSES

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REVENUE:		COLUMN A	COLUMN B	COLUMN D
LINE 4	DIVIDENDS AND INTEREST FROM SECURITIES - DIVIDENDS AND INTEREST	<u>250,994</u>	<u>249,487</u>	<u></u>
LINE 11	OTHER INCOME - PARTNERSHIP INCOME PER K-1	<u>-353</u>	<u>-353</u>	<u></u>
EXPENSES:				
LINE 16c	OTHER PROFESSIONAL FEES - THE GLENMEDE TRUST COMPANY INVESTMENT MANAGEMENT FEE	<u>63,173</u>	<u>21,058</u>	<u>42,115</u>
LINE 18	TAXES - EXCISE TAX PAYMENTS	<u>10,910</u>	<u>0</u>	<u>0</u>
LINE 23	OTHER EXPENSES			
	- NEW YORK LAW JOURNAL	130	0	130
	- NEW YORK ATTORNEY GENERAL	250	0	250
		<u>380</u>	<u>0</u>	<u>380</u>

COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION IA  
12/31/12  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
<b>Cash &amp; Reserves</b>									
297515	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GOVTCASH)		1.00	297,515	1.00	297,515		0	0.00 *
208+	Cash		1.00	208	1.00	208		0	0.00
<b>Cash &amp; Reserves Total</b>									
				297,723		297,723		0	0.00
<b>Fixed Income</b>									
<b>U S Government Obligations</b>									
30000	US TREASURY N/B DTD 8/15/2007 4.75% 8/15/2017 (912828HA1)	Aaa	1.15	34,562	118.73	35,618	1,056	1,425	4.00
80000	US TREASURY N/B DTD 11/30/2011 1.375% 11/30/2018 (912828RT9)	Aaa	1.02	81,872	102.66	82,125	253	1,100	1.34
<b>Total</b>									
				116,434		117,743	1,308	2,525	2.14
<b>U S Government Agencies</b>									
40000	FHLB DTD 5/27/2004 5 25% 6/18/2014 (3133X7FK5)	Aaa	0.99	39,592	107.36	42,943	3,351	2,100	4.89
75000	FHLMC DTD 7/16/2004 5% 7/15/2014 (3134A4UUG)	Aaa	1.12	84,309	107.27	80,454	3,855-	3,750	4.66
150000	HOUSING URBAN DEVELOPMNT DTD 8/7/2003 4.93% 8/1/2014 (911759GG7)		1.01	150,900	102.85	154,275	3,375	7,395	4.79



COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION IA  
12/31/12  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
60000	FNMA DTD 4/16/2007 5% 5/11/2017 (31359M7X5)	Aaa	1.19	71,517	118.33	70,996	521-	3,000	4.23
<hr/>									
Total				346,318		348,668	2,349	16,245	4.66
<hr/>									
Corporate Bonds - Industrial									
100000	UNITED PARCEL SERVICE DTD 1/15/2008 4.5% 1/15/2013 (911312AG1)		1.00	100,141	100.14	100,143	2	4,500	4.49
20000	JOHNSON & JOHNSON DTD 8/16/2007 5.55% 8/15/2017 (478160AQ7)	Aaa	1.09	21,805	120.65	24,130	2,325	1,110	4.60
75000	UNITED TECHNOLOGIES CORP DTD 12/7/2007 5.375% 12/15/2017 (913017BMO)	A2	1.06	79,162	118.86	89,146	9,984	4,031	4.52
80000	WAL-MART STORES INC DTD 8/24/2007 5.8% 2/15/2018 (931142CJ0)	Aa2	1.09	87,294	122.51	98,004	10,710	4,640	4.73
70000	JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/15/2018 (478160AU8)	Aaa	1.16	81,435	121.35	84,944	3,509	3,605	4.24
60000	PEPSICO INC DTD 10/24/2008 7.9% 11/1/2018 (713448BJ6)	Aa3	1.23	73,869	134.95	80,967	7,098	4,740	5.85
65000	CATERPILLAR INC DTD 12/5/2008 7.9% 12/15/2018 (149123BQ3)	A2	1.30	84,300	135.65	88,170	3,869	5,135	5.82

COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION IA  
12/31/12  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
65000	PROCTER & GAMBLE CO/THE DTD 2/6/2009 4.7% 2/15/2019 (742718DN6)	Aa3	1.18	76,476	118.15	76,796	319	3,055	3.98
65000	IBM CORP DTD 11/1/1989 8.375% 11/1/2019 (459200AG6)	Aa3	1.38	89,891	142.09	92,360	2,469	5,444	5.89
<hr/>									
Total				694,373		734,660	40,286	36,260	4.94
<hr/>									
Corporate Bonds - Finance									
75000	AMERICAN EXPRESS CR CORP DTD 6/12/2012 1.75% 6/12/2015 (0258M0DE6)	A2	1.01	75,898	102.09	76,571	673	1,313	1.71
80000	JPMORGAN CHASE & CO DTD 10/4/2005 5.15% 10/1/2015 (46625HDF4)	A3	1.09	87,022	109.92	87,932	910	4,120	4.69
75000	TOYOTA MOTOR CREDIT CORP DTD 1/12/2012 2.05% 1/12/2017 (89233P5S1)	Aa3	1.04	77,946	103.43	77,570	377-	1,538	1.98
80000	GENERAL ELEC CAP CORP DTD 9/24/2007 5.625% 9/15/2017 (36962G3H5)	A1	1.11	88,870	117.97	94,378	5,508	4,500	4.77
65000	HONEYWELL INTERNATIONAL DTD 2/29/2008 5.3% 3/1/2018 (438516AX4)	A2	1.21	78,751	119.54	77,700	1,051-	3,445	4.43
20000	ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018 (68389XAC9)	A1	1.09	21,858	121.70	24,340	2,482	1,150	4.72

COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION IA  
12/31/12  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
65000	JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2021 (24422ERE1)	A2	1.11	72,192	111.53	72,497	306	2,535	3.50
<hr/>									
Total				502,537		510,988	8,452	18,601	3.64
<hr/>									
Other Taxable Bond Mutual Funds									
22293+	TEMPLETON GLOBAL BOND FD-AD (TGBAX)		13.70	305,504	13.34	297,387	8,117-	13,220	4.45 #
38159+	LEGG MASON BW GLOBAL OP BD-IS DTD 6/1/2009 (GOBSX)		10.55	402,671	11.71	446,839	44,167	13,825	3.09 #
26945+	TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012 (TIHYX)		10.05	270,823	10.41	280,495	9,672	15,718	5.60 #
<hr/>									
Total				978,998		1,024,721	45,723	42,763	4.17
<hr/>									
Fixed Income Total				2,638,660		2,736,780	98,118	116,394	4.25
<hr/>									
Equities									
<hr/>									
Basic Industries									
1000	3M CO (MMM)		74.85	74,852	92.85	92,850	17,998	2,360	2.54 #
800	AIR PRODUCTS & CHEMICALS INC. (APD)		81.26	65,008	84.02	67,216	2,208	2,048	3.05
1600	EMERSON ELECTRIC CO. (EMR)		28.98	46,368	52.96	84,736	38,368	2,624	3.10 #
1800	ILLINOIS TOOL WORKS (ITW)		45.18	81,330	60.81	109,458	28,128	2,736	2.50 #
1400	UNITED TECHNOLOGIES CORP. (UTX)		35.13	49,181	82.01	114,814	65,633	2,996	2.61 #

COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION IA  
12/31/12  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
<hr/>									
Total				316,739		469,074	152,335	12,764	2.72
<hr/>									
Consumer Discretionary									
1000	BED BATH & BEYOND INC (BBBY)		69.37	69,366	55.91	55,910	13,456-	0	0.00
1200	COACH INC (COH)		61.07	73,283	55.51	66,612	6,671-	1,440	2.16
1800	OMNICOM GROUP (OMC)		49.42	88,953	49.96	89,928	975	2,160	2.40 #
1000	TARGET CORP (TGT)		34.52	34,515	59.17	59,170	24,655	1,440	2.43 #
2000	TJX COS INC (TJX)		16.32	32,640	42.45	84,900	52,260	920	1.08
1500	YUM BRANDS INC (YUM)		19.86	29,783	66.40	99,600	69,818	2,010	2.02
<hr/>									
Total				328,540		456,120	127,581	7,970	1.75
<hr/>									
Consumer Staples									
1500	COLGATE PALMOLIVE CO. (CL)		51.66	77,491	104.54	156,810	79,319	3,720	2.37 #
1700	PEPSICO INC. (PEP)		47.44	80,651	68.43	116,331	35,680	3,655	3.14 #
1700	PROCTER & GAMBLE CO (PG)		45.22	76,869	67.89	115,413	38,544	3,822	3.31 #
<hr/>									
Total				235,011		388,554	153,543	11,197	2.88
<hr/>									
Energy									
1000	APACHE CORP (APA)		83.02	83,018	78.50	78,500	4,518-	680	0.87 #
1500	DEVON ENERGY CORP (DVN)		58.99	88,485	52.04	78,060	10,425-	1,200	1.54
1200	NATIONAL OILWELL VARCO INC (NOV)		72.53	87,031	68.35	82,020	5,011-	624	0.76 #
1400	SCHLUMBERGER LTD. (SLB)		65.12	91,163	69.30	97,018	5,855	1,540	1.59 #
<hr/>									
Total				349,697		335,598	14,099-	4,044	1.21

COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION IA  
12/31/12  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
<b>Financials</b>									
2000	AMERICAN EXPRESS CO. (AXP)		43.54	87,083	57.48	114,960	27,877	1,600	1.39 #
900	FRANKLIN RESOURCES INC (BEN)		82.18	73,966	125.70	113,130	39,164	1,044	0.92 #
1000	PNC FINANCIAL SERVICES GROUP (PNC)		59.39	59,390	58.31	58,310	1,080-	1,600	2.74
3000	PROGRESSIVE CORP OHIO (PGR)		19.88	59,640	21.10	63,300	3,660	1,221	1.93
2000	US BANCORP (USB)		27.05	54,100	31.94	63,880	9,780	1,560	2.44
Total				334,179		413,580	79,401	7,025	1.70
<b>Health Care</b>									
1100	ABBOTT LABORATORIES (ABT)		45.56	50,115	65.50	72,050	21,935	616	0.85 #
700	ALLERGAN INC (AGN)		92.26	64,585	91.73	64,211	374-	140	0.22
1100	BAXTER INTL. INC. (BAX)		54.38	59,819	66.66	73,326	13,507	1,980	2.70 #
1800	JOHNSON & JOHNSON (JNJ)		53.54	96,380	70.10	126,180	29,800	4,392	3.48 #
1500	MEDTRONIC INC. (MDT)		23.89	35,834	41.02	61,530	25,696	1,560	2.54 #
1200	VARIAN MEDICAL SYSTEMS INC (VAR)		41.32	49,581	70.24	84,288	34,707	0	0.00 #

Total				356,314		481,585	125,271	8,688	1.80
<b>Technology</b>									
300	APPLE INC. (AAPL)		51.81	15,543	532.17	159,652	144,109	3,180	1.99
1200	AVAGO TECHNOLOGIES LTD (AVGO)		32.51	39,006	31.65	37,981	1,025-	816	2.15 #
3500	INTEL CORP. (INTC)		26.02	91,070	20.62	72,170	18,900-	3,150	4.36
650	INTERNATIONAL BUSINESS MACHINES CORP. (IBM)		89.93	58,456	191.55	124,508	66,052	2,210	1.77 #
1200	MICROCHIP TECHNOLOGY INC. (MCHP)		36.92	44,307	32.59	39,108	5,199-	1,690	4.32 #
3000	MICROSOFT CORP. (MSFT)		3.84	11,516	26.71	80,129	68,614	2,760	3.44 #

COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION IA  
12/31/12  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
3500	ORACLE CORP (ORCL)		21.46	75,110	33.32	116,620	41,510	840	0.72
1400	QUALCOMM CORP. (QCOM)		56.71	79,395	61.86	86,603	7,208	1,400	1.62 #
Total				414,403		716,771	302,369	16,046	2.24
Utilities									
1000	NEXTERA ENERGY INC (NEE)		71.14	71,140	69.19	69,190	1,950-	2,400	3.47
Total				71,140		69,190	1,950-	2,400	3.47
U S Mutual Funds									
8695+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO (GTC SX)		14.56	126,625	18.63	161,982	35,357	1,461	0.90 *#
43975+	TIAA-CREF INSTL SOC CH EQ-I (TISX)		11.37	500,000	11.80	518,909	18,909	10,598	2.04
4876+	VANGUARD SMALL CAP INDEX FD SIGNAL SHS (VSISX)		18.45	89,936	34.92	170,254	80,319	3,164	1.86 #
Total				716,561		851,145	134,585	15,223	1.79
International Mutual Funds									
23230+	DUPONT CAPITAL EMG MKTS -I (DCWEX)		9.04	210,000	9.72	225,796	15,796	1,998	0.88
9168+	MATTHEWS PACIFIC TIGER FD - IS (MIPTX)		22.71	208,169	24.41	223,787	15,618	1,852	0.83 #
11965+	THORNBURG INTL VALUE FD-I (TGVIX)		30.09	360,000	28.09	336,102	23,898-	4,726	1.41 #
18242+	TWEEDY BROWNE GLOBAL VALUE FUND (TBGVX)		22.79	415,659	23.24	423,932	8,274	0	0.00 #
11748+	WILLIAM BLAIR INTL GROWTH-I (BIGIX)		26.91	316,171	22.94	269,503	46,668-	8,623	3.20 #

COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION IA  
12/31/12  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
<hr/>									
Total				1,509,999		1,479,120	30,877-	17,199	1.16
<hr/>									
Equities Total				4,632,583		5,660,737	1,028,159	102,556	1.81
Other									
Alternative Assets									
2400	SPDR GOLD TRUST (GLD)		103.72	248,916	162.02	388,849	139,933	0	0.00 #
1775	UNITED STATES COMMODITY INDEX (USCI)		70.43	125,011	58.63	104,068	20,942-	0	0.00 #
<hr/>									
Total				373,927		492,917	118,991	0	0.00
<hr/>									
Other Total				373,927		492,917	118,991	0	0.00
<hr/>									
Grand Total				7,942,893		9,188,157	1,245,268	218,950	2.38

\* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.

# INDICATES MULTIPLE TAX LOTS

+ FRACTIONAL SHARE EXISTS

COMBINED STATEMENT OF ASSETS  
THE KOREIN FOUNDATION  
12/31/2012  
1835-00-4/4

Shares/Par	Description of Assets	Bond Rtg	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
	Grand Total From Page 8		7,942,893		9,188,157	1,245,264	218,950
<b>ADJUSTMENTS:</b>							
	Other						
	Alternative Assets Adjustments to page 8						
	UNITED STATES COMMODITY INDEX ADJUSTMENT TO BASIS PER K-1		(23,673)	-	-	23,673	
	Total		(23,673)		-	23,673	-
	Other Total		(23,673)		-	23,673	-
	Adjusted Grand Total		7,919,220		9,188,157	1,268,937	218,950



FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200  
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

THE KOREIN FOUNDATION  
ACCOUNT #1835-00-4/4  
EIN: 13-7180474  
TAX YEAR ENDING 12/31/12

ATTACHMENTS PAGE 6 FORM 990-PF  
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN- SATION	EXPENSE ACCT	EMPLOYEE BEN PLAN CONTRIB
1. JONATHAN KOREIN 1665 WOODLAND ROAD JENKINTOWN, PA 19046-1237	TRUSTEE	1	0	0	0
2. JAMES KOREIN OMNISPECTIVE MANAGEMENT 240 CENTRAL PARK SOUTH APT #2-D NEW YORK, NY 10019	TRUSTEE	1	0	0	0
3. BETH KOREIN 240 CENTRAL PARK SOUTH APT #16I NEW YORK, NY 10019	TRUSTEE	1	0	0	0
4. LAWRENCE N. FRIEDLAND, ESQ. OLSHAN, GRUNDMAN, FROME, ROSENZWEIG & WOLOSKY PARK AVENUE TOWER 65 EAST 55TH STREET NEW YORK, NY 10022-1170	TRUSTEE	1	0	0	0

The Korein Foundation  
Account # 1835-00-4/4  
EIN: 13-7180474  
Tax Year Ending 12/31/2012

Attachments Page 11 Form 990-PF  
Part XV Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
1	<b>Count-Me-In</b> New York, NY Unrestricted	60,000.00	11/7/2012
2	<b>Abington Friends School</b> Jenkintown, PA Unrestricted Annual Fund	3,000.00	11/15/2012
3	<b>Behind the Book</b> New York, NY School Visits and Supplies for School Year 2012-2013	10,000.00	11/15/2012
4	<b>Central Park Conservancy</b> New York, NY Unrestricted	5,000.00	11/15/2012
5	<b>Cheltenham Art Center</b> Cheltenham, PA Unrestricted	2,500.00	11/15/2012

**The Korein Foundation**  
**Account # 1835-00-4/4**  
**EIN: 13-7180474**  
**Tax Year Ending 12/31/2012**

**Attachments Page 11 Form 990-PF**  
**Part XV Charitable Gifts - Paid**

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
6	<b>Columbia University Mailman School of Public Health</b> New York, NY For the Mailman School of Public Health's genetically related research under Dr. Mady Hornig	5,000.00	11/15/2012
7	<b>DonorsChoose</b> New York, NY Korein Family Recommended Grants (\$9,000) & 1-to-1 Matching Gift Code Underwriting for Teachers (\$71,000)	80,000.00	11/15/2012
8	<b>Friends of Materials for the Arts</b> Long Island City, NY To support a trucking initiative that will enable MFTA to make additional pick-ups of materials	20,000.00	11/15/2012
9	<b>New York University Elmer H. Bobst Library</b> New York, NY For Archival Work	10,000.00	11/15/2012

The Korein Foundation  
Account # 1835-00-4/4  
EIN: 13-7180474  
Tax Year Ending 12/31/2012

Attachments Page 11 Form 990-PF  
Part XV Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
10	<b>NYU Langone Medical Center - ITCE Account</b> New York, NY To support NYU's project under Dr. Glenn Fishman - Regeneration of the Cardiac Conduction System	35,000.00	11/15/2012
11	<b>Pelican Harbor Seabird Station</b> Miami, FL Unrestricted	1,500.00	11/15/2012
12	<b>Rainforest Alliance</b> New York, NY Support for sustainable development into ecotourism, forests, and agriculture	5,000.00	11/15/2012
13	<b>Springside School</b> Philadelphia, PA Unrestricted	2,000.00	11/15/2012

**The Korein Foundation**  
**Account # 1835-00-4/4**  
**EIN: 13-7180474**  
**Tax Year Ending 12/31/2012**

**Attachments Page 11 Form 990-PF**  
**Part XV Charitable Gifts - Paid**

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
14	<b>Striking Viking Story Pirates, Inc.</b> New York, NY To support data gathering and evaluation of Story Pirates Programs	20,000.00	11/15/2012
15	<b>TEAK Fellowship, Inc.</b> New York, NY Unrestricted for the Human Rights Through Art Program	5,000.00	11/15/2012
16	<b>The American Museum of Natural History</b> New York, NY To support The American Museum of Natural History's work in the Genomics area led by Dr. Rob DeSalle and Dr. Susan Perkins (\$75,000), and Unrestricted (\$6,150)	81,150.00	11/15/2012
17	<b>The Elysabeth Kleinhans Theatrical Foundation, Inc.</b> New York, NY Unrestricted	5,000.00	11/15/2012

The Korein Foundation  
 Account # 1835-00-4/4  
 EIN: 13-7180474  
 Tax Year Ending 12/31/2012

Attachments Page 11 Form 990-PF  
 Part XV Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
18	<b>UCLA</b> Los Angeles, CA To Support the Projects Under David Schriger MD, MPH. Not for institutional overhead.	10,000.00	11/15/2012
19	<b>New England Aquarium</b> Boston, MA To support NEAq's project on Reducing Bycatch of Endangered Marine Mammals under Timothy Werner	40,000.00	12/14/2012
<b>Grand Totals</b>		<u>400,150.00</u>	

**STATE OF NEW YORK**

*County of New York, s:*

THE ANNUAL RETURN  
OF THE KOREIN FOUN-  
DATION for the calendar  
year ended 12/31/2012 is  
available at its principal  
office located at 295 MADI-  
SON AVENUE, NEW  
YORK, NY 10017 for in-  
spection during regular  
business hours by any citi-  
zen who requests it within  
180 days hereof. Principal  
Manager of the Founda-  
tion is JAMES KOREIN  
2077467 my2

Mary Pawlina, being duly sworn, says that she is the PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW JOURNAL**, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said **NEW YORK LAW JOURNAL** *one time* on the *2nd* day of May, 2013.

TO WIT : MAY 2, 2013

SWORN BEFORE ME, this 2nd day  
Of May, 2013.

*FLP*

*Cynthia Byrd*

Cynthia Byrd  
Notary Public, State of New York  
No. 01BY6056945  
Qualified in Kings County  
Commission Expires April 09, 2015