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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation MARRUS FAMILY FOUNDATION INC		A Employer identification number 13-6279584
Number and street (or P O box number if mail is not delivered to street address) % LEVINE & SELTZER - 150 EAST 52ND STRE	Room/suite 21 FL	B Telephone number (212) 486-5500
City or town, state, and ZIP code NEW YORK, NY 10022-6017		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,893,030.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		216,257.	216,257.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		200,185.			
b Gross sales price for all assets on line 6a		3,959,030.			
7 Capital gain net income (from Part IV, line 2)			200,185.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		6,366.	6,366.		STATEMENT 2
12 Total Add lines 1 through 11		422,808.	422,808.		
13 Compensation of officers, directors, trustees, etc.			0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,175.	5,175.		5,175.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		6,556.	6,556.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		111,377.	111,377.		111,377.
24 Total operating and administrative expenses Add lines 13 through 23		123,108.	123,108.		116,552.
25 Contributions, gifts, grants paid		587,775.			587,775.
26 Total expenses and disbursements Add lines 24 and 25		710,883.	123,108.		704,327.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-288,075.			
b Net investment income (if negative, enter -0-)			299,700.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	67,637.	73,937.	73,937.
	2 Savings and temporary cash investments	144,613.	457,332.	457,332.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	550,514.	505,722.	512,875.
	b Investments - corporate stock STMT 7	8,000,622.	8,173,145.	9,765,538.
	c Investments - corporate bonds STMT 8	754,289.	737,090.	740,528.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	817,477.	94,042.	106,712.	
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ INSURANCE POLICY)	149,377.	149,377.	236,108.	
16 Total assets (to be completed by all filers)	10,484,529.	10,190,645.	11,893,030.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,484,529.	10,190,645.	
30 Total net assets or fund balances	10,484,529.	10,190,645.		
31 Total liabilities and net assets/fund balances	10,484,529.	10,190,645.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,484,529.
2 Enter amount from Part I, line 27a	2	-288,075.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,196,454.
5 Decreases not included in line 2 (itemize) ▶ 2012 TRADES NOT SETTLED UNTIL 2013	5	5,809.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,190,645.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,959,030.		3,758,845.	200,185.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			200,185.

2 Capital gain net income or (net capital loss)	2	200,185.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,445,659.	12,218,350.	.118319
2010	343,607.	11,375,341.	.030206
2009	754,357.	11,260,994.	.066988
2008	426,038.	14,785,989.	.028814
2007	414,885.	15,907,961.	.026080

2 Total of line 1, column (d)	2	.270407
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054081
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	11,568,998.
5 Multiply line 4 by line 3	5	625,663.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,997.
7 Add lines 5 and 6	7	628,660.
8 Enter qualifying distributions from Part XII, line 4	8	704,327.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,997.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,997.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,997.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,800.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	22.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	781.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	781.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2012)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LEVINE & SELTZER LLP</u> Telephone no. ► <u>(212) 486-5500</u> Located at ► <u>150 EAST 52ND STREET, NEW YORK, NY</u> ZIP+4 ► <u>10022-6017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b X

Form 990-PF (2012)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID MARRUS	PRESIDENT			
13 LINDEN LANE	VICE PRESIDENT			
RUMSON, NJ 07760	0.00	0.	0.	0.
JUDITH MARRUS	SECRETARY			
13 LINDEN LANE	0.00	0.	0.	0.
RUMSON, NJ 07760				
MICHAEL MARRUS	PRESIDENT			
755 PARK AVE	0	0	0	0
NY NY 10021				
ANDREW MARRUS	TREASURER			
18 LEONARD ST	0	0	0	0
NY NY 10013				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	10,866,376.
b Average of monthly cash balances	1b	644,234.
c Fair market value of all other assets	1c	234,566.
d Total (add lines 1a, b, and c)	1d	11,745,176.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	11,745,176.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	176,178.
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,568,998.
6 Minimum investment return Enter 5% of line 5	6	578,450.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	578,450.
2a Tax on investment income for 2012 from Part VI, line 5	2a	2,997.
b Income tax for 2012 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	2,997.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	575,453.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	575,453.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	575,453.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	704,327.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	704,327.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,997.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	701,330.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2012)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				575,453.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011	140,129.			
f Total of lines 3a through e	140,129.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 704,327.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				575,453.
e Remaining amount distributed out of corpus	128,874.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	269,003.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	269,003.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011	140,129.			
e Excess from 2012	128,874.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

2012.04000 MARRUS FAMILY FOUNDATION IN 13627951

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE ORGANIZATIONS	587,775.
Total			3a	587,775.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	216,257.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	6,366.		
8 Gain or (loss) from sales of assets other than inventory			18	200,185.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		422,808.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	422,808.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer.

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

TREASURER

**Paid
Preparer
Use Only**

Print/Type preparer's name

8 LEVINE & SELTZER
LLP

Preparer's signature

Charles C. Self

Date _____

7/16/13

Check ☐ if
self-employed

PTIN

P00085652

Firm's name ► **LEVINE & SELTZER LLP**

Firm's EIN ► 13-3644457

Firm's address ► 150 EAST 52ND STREET
NEW YORK, NY 10022

Phone no. (212) 486-5500

Form 990-PF (2012)

MARRUS FAMILY FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a IPO SECURITIES LITIGATION SETTLEMENT FUND	P	01/01/10	12/31/12
b STATEMENT D1	P	01/01/10	12/31/12
c SEIX CREDIT OPPORTUNITIES FUND	P	12/01/10	01/07/12
d STATEMENT D2 - D4	P	01/01/12	12/31/12
e STATEMENT D2 - D4	P	01/01/10	12/31/12
f STATEMENT D5 - D6	P	01/01/12	12/31/12
g STATEMENT D5 - D6	P	01/01/10	12/31/12
h STATEMENT D7 - D11	P	01/01/12	12/31/12
i STATEMENT D7 - D11	P	01/01/10	12/31/12
j SPDR GOLD TRUST SHS	P	01/01/10	12/31/12
k ORION SECURITIES LITIGATION	P	01/01/10	03/08/12
l STATEMENT D12 - D13	P	01/01/12	12/31/12
m STATEMENT D12 - D13	P	01/01/10	12/31/12
n STATEMENT D14 - D17	P	01/01/12	12/31/12
o STATEMENT D14 - D17	P	01/01/10	12/31/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,629.			1,629.
b 240,222.		223,436.	16,786.
c 516,144.		500,000.	16,144.
d 158,155.		182,937.	-24,782.
e 975,943.		827,122.	148,821.
f 200,599.		206,902.	-6,303.
g 103,012.		103,806.	-794.
h 17,489.		20,789.	-3,300.
i 317,770.		259,408.	58,362.
j 393.		393.	0.
k 474.			474.
l 131,050.		147,294.	-16,244.
m 766,055.		671,423.	94,632.
n 34,196.		41,231.	-7,035.
o 495,899.		574,104.	-78,205.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,629.
b			16,786.
c			16,144.
d			-24,782.
e			148,821.
f			-6,303.
g			-794.
h			-3,300.
i			58,362.
j			0.
k			474.
l			-16,244.
m			94,632.
n			-7,035.
o			-78,205.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	200,185.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Silvercrest Market Neutral Fund 13A

Purchase Date	Sale Date	Description	Proceeds	Cost	Gain
4/1/2006	4/1/2012	190 442278 shares	203,264 35	190,442 28	12,822 07
4/1/2006	7/1/2012	18 4235851 shares	20,036 80	18,423 59	1,613 21
4/1/2006	12/1/2012	14 5701861 shares	16,920 94	14,570 19	2,350 75
					-
			240,222 09	223,436 05	16,786 04



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc - Ashfield & Co., Large Cap Growth
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES	
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
EQUITIES												
COMMON STOCK												
06-10-11	03-26-12	520	ORACLE CORP COM	16,305 88	31 36	16,305 88	29 06	15,111 34		(1,194 54)		Covered
04-05-11	04-13-12	370	NETEASE INC SPONSORED ADR	18,958 99	51 24	18,958 99	56 89	21,050 72		2,091 73		Covered
05-24-11	04-13-12	675	TEVA PHARMACEUTICAL INDS LTD ADR	33,527 19	49 67	33,527 19	43 89	29,624 20		(3,902 99)		Covered
02-07-11	05-01-12	255	E M C CORP MASS COM	6,647 08	26 07	6,647 08	28 62	7,299 34			652 25	Covered
07-08-11	08-02-12	340	MICROSOFT CORP COM	9,115 06	26 81	9,115 06	29 07	9,883 58			768 52	Covered
02-16-11	08-13-12	85	PIONEER NAT RES CO COM	8,504 33	100 05	8,504 33	97 14	8,257 25			(247 08)	Covered
08-15-11	08-20-12	810	DU PONT E I DE NEMOURS & CO COM	38,280 28	47 26	38,280 28	50 22	40,678 41			2,398 13	Covered
12-07-11	08-30-12	65	CNOOC LTD SPONSORED ADR	12,713 45	195 59	12,713 45	189 06	12,289 16		(424 29)		Covered
03-21-11	09-04-12	360	AFLAC INC COM	18,811 28	52 25	18,811 28	46 39	16,700 02		(2,111 26)		Covered
03-26-12	09-04-12	2,245	CISCO SYS INC COM	46,694 88	20 80	46,694 88	18 98	42,609 14		(4,085 74)		Covered
07-08-11	10-26-12	495	MICROSOFT CORP COM	13,270 46	26 81	13,270 46	27 96	13,839 89			569 43	Covered
04-05-11	10-26-12	840	MICROSOFT CORP COM	21,754 07	25 90	21,754 07	27 96	23,485 87			1,731 80	Covered
04-13-12	11-02-12	310	BAIDU INC SPON ADR REP A	46,509 09	150 03	46,509 09	106 40	32,984 51		(13,524 58)		Covered
09-24-12	11-02-12	240	BAIDU INC SPON ADR REP A	27,186 66	113 28	27,186 66	106 40	25,536 39		(1,650 27)		Covered
04-05-11	11-20-12	175	NETEASE INC SPONSORED ADR	8,967 09	51 24	8,967 09	44 85	7,848 05		(1,119 04)		Covered
10-17-11	11-20-12	345	NETEASE INC SPONSORED ADR	15,738 79	45 62	15,738 79	44 85	15,471 88		(266 91)		Covered
11-11-10	01-11-12	180	DOVER CORP COM	9,829 73	54 61	9,829 73	58 95	10,610 92		781 19		Uncovered
03-08-10	01-11-12	130	DOVER CORP COM	6,088 22	46 83	6,088 22	58 95	7,663 44		1,575 22		Uncovered
11-10-09	01-11-12	165	DOVER CORP COM	6,789 06	41 15	6,789 06	58 95	9,726 68		2,937 62		Uncovered
11-11-10	01-11-12	155	UNION PAC CORP COM	14,121 95	91 11	14,121 95	111 15	17,228 32		3,106 37		Uncovered
11-11-10	01-23-12	725	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	20,001 41	27 59	20,001 41	36 74	26,638 59		6,637 18		Uncovered
05-05-08	01-23-12	55	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	871 63	15 85	871 63	36 74	2,020 86		1,149 23		Uncovered
11-11-10	02-29-12	130	PEPSICO INC COM	8,468 20	65 14	8,468 20	62 88	8,174 33		(293 87)		Uncovered
04-21-06	02-29-12	610	PEPSICO INC COM	35,110 75	57 56	35,110 75	62 88	38,356 47		3,245 72		Uncovered
11-11-10	02-29-12	150	PRAXAIR INC COM	13,918 70	92 79	13,918 70	108 67	16,301 00		2,382 30		Uncovered
04-21-06	02-29-12	415	PRAXAIR INC COM	23,155 77	55 80	23,155 77	108 67	45,099 44		21,943 67		Uncovered
10-29-10	03-26-12	155	CARNIVAL CORP PAIRED CTF	6,709 60	43 29	6,709 60	32 53	5,041 58		(1,668 02)		Uncovered
11-11-10	03-26-12	225	CARNIVAL CORP PAIRED CTF	9,710 86	43 16	9,710 86	32 53	7,318 42		(2,392 44)		Uncovered
09-24-09	03-26-12	790	CARNIVAL CORP PAIRED CTF	26,673 96	33 76	26,673 96	32 53	25,695 78		(978 18)		Uncovered



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
10-29-10	03-26-12	40	ORACLE CORP COM	1,180 47	1,180 47	29 51	1,180 47	29 06	1,162 41		(18 06)	Uncovered
11-11-10	03-26-12	445	ORACLE CORP COM	12,635 22	12,635 22	28 39	12,635 22	29 06	12,931 82		296 60	Uncovered
02-22-10	03-26-12	25	ORACLE CORP COM	621 75	621 75	24 87	621 75	29 06	726 51		104 76	Uncovered
11-11-10	05-01-12	325	EMC CORP MASS COM	7,036 01	7,036 01	21 65	7,036 01	28 62	9,303 08		2,267 07	Uncovered
02-22-10	05-01-12	1,045	ORACLE CORP COM	25,989 15	25,989 15	24 87	25,989 15	29 65	30,988 15		4,999 00	Uncovered
06-14-07	05-14-12	990	ABB LTD SPONSORED ADR	21,875 73	21,875 73	22 10	21,875 73	16 56	16,396 40		(5,479 33)	Uncovered
03-08-10	05-14-12	445	ABB LTD SPONSORED ADR	9,471 40	9,471 40	21 28	9,471 40	16 56	7,370 10		(2,101 30)	Uncovered
11-11-10	05-14-12	400	ABB LTD SPONSORED ADR	8,389 29	8,389 29	20 97	8,389 29	16 56	6,624 81		(1,764 48)	Uncovered
08-14-09	05-14-12	375	ABB LTD SPONSORED ADR	6,886 36	6,886 36	18 36	6,886 36	16 56	6,210 76		(675 60)	Uncovered
11-11-10	05-15-12	215	MCDONALDS CORP COM	17,131 53	17,131 53	79 68	17,131 53	91 48	19,669 15		2,537 62	Uncovered
04-21-06	05-15-12	95	MCDONALDS CORP COM	3,314 55	3,314 55	34 89	3,314 55	91 48	8,691 02		5,376 47	Uncovered
05-05-08	07-13-12	305	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	4,833 57	4,833 57	15 85	4,833 57	36 75	11,207 61		6,374 04	Uncovered
06-05-08	07-13-12	975	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	13,301 63	13,301 63	13 64	13,301 63	36 75	35,827 62		22,525 99	Uncovered
11-11-10	07-17-12	220	CERNER CORP COM	9,548 20	9,548 20	43 40	9,548 20	77 93	17,143 96		7,595 76	Uncovered
04-21-06	07-17-12	135	CERNER CORP COM	2,943 08	2,943 08	21 80	2,943 08	77 93	10,520 16		7,577 08	Uncovered
04-21-06	07-17-12	125	HALLIBURTON CO COM	5,133 47	5,133 47	41 07	5,133 47	29 10	3,637 57		(1,495 90)	Uncovered
11-16-10	07-17-12	540	HALLIBURTON CO COM	19,065 04	19,065 04	35 31	19,065 04	29 10	15,714 29		(3,350 75)	Uncovered
11-11-10	07-17-12	360	HALLIBURTON CO COM	12,647 86	12,647 86	35 13	12,647 86	29 10	10,476 20		(2,171 66)	Uncovered
04-21-06	07-30-12	510	MCDONALDS CORP COM	17,793 90	17,793 90	34 89	17,793 90	89 18	45,481 23		27,687 33	Uncovered
04-21-06	08-02-12	1,180	MICROSOFT CORP COM	32,332 00	32,332 00	27 40	32,332 00	29 07	34,301 82		1,969 82	Uncovered
11-11-10	08-02-12	160	VARIAN MED SYS INC COM	10,340 77	10,340 77	64 63	10,340 77	54 17	8,666 84		(1,673 93)	Uncovered
08-01-08	08-02-12	95	VARIAN MED SYS INC COM	5,624 90	5,624 90	59 21	5,624 90	54 17	5,145 94		(478 96)	Uncovered
11-11-10	08-13-12	160	PIONEER NAT RES CO COM	12,400 48	12,400 48	77 50	12,400 48	97 14	15,543 07		3,142 59	Uncovered
05-20-10	08-13-12	25	PIONEER NAT RES CO COM	1,442 56	1,442 56	57 70	1,442 56	97 14	2,428 60		986 04	Uncovered
11-11-10	08-30-12	25	CNOOC LTD SPONSORED ADR	5,735 00	5,735 00	229 40	5,735 00	189 06	4,726 60		(1,008 40)	Uncovered
06-22-10	08-30-12	105	CNOOC LTD SPONSORED ADR	18,308 89	18,308 89	174 37	18,308 89	189 06	19,851 72		1,542 83	Uncovered
12-20-10	09-04-12	690	AFLAC INC COM	38,865 77	38,865 77	56 33	38,865 77	46 39	32,008 38		(6,857 39)	Uncovered
11-11-10	09-04-12	35	PRICELINE COM INC COM NEW	14,579 30	14,579 30	416 55	14,579 30	597 99	20,929 57		6,350 27	Uncovered
01-20-09	09-04-12	20	PRICELINE COM INC COM NEW	1,346 62	1,346 62	67 33	1,346 62	597 99	11,959 75		10,613 13	Uncovered
11-11-10	09-17-12	180	NIKE INC CL B	15,008 60	15,008 60	41 69	15,008 60	48 06	17,302 88		2,294 28	Uncovered
10-06-09	09-17-12	105	NIKE INC CL B	6,612 53	6,612 53	31 49	6,612 53	48 06	10,093 35		3,480 82	Uncovered
03-08-07	09-17-12	45	NIKE INC CL B	2,383 76	2,383 76	26 49	2,383 76	48 06	4,325 72		1,941 96	Uncovered
04-21-06	09-28-12	1,100	TEXAS INSTRS INC COM	38,643 00	38,643 00	35 13	38,643 00	27 60	30,359 43		(8,283 57)	Uncovered



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc. - Ashfield & Co., Large Cap Growth
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
11-11-10	09-28-12	190	TEXAS INSTRS INC COM	30 52	5,798 42	27 60	5,243 90				(554 52)	Uncovered
11-10-09	10-05-12	510	DOVER CORP COM	41 15	20,984 36	58 74	29,956 81				8,972 45	Uncovered
03-08-07	10-25-12	335	NIKE INC CL B	26 49	17,745 80	46 57	31,198 65				13,452 85	Uncovered
11-11-10	10-26-12	415	MICROSOFT CORP COM	26 46	10,979 65	27 96	11,603 14				623 49	Uncovered
12-01-10	11-26-12	305	CATERPILLAR INC DEL COM	87 52	26,694 12	84 60	25,803 43				(890 69)	Uncovered
TOTAL COMMON STOCK					1,010,059 15		1,010,059 15		1,134,078 03	(24,782 41)	148,801 29	
06-21-12				Compenhac de Bebidas (275 Redemption)		0 00		19 95		19 95		
								1,134,097.98				
				Short term		182,937.15		158,154.74		(24,782.41)		
				Long term		827,122 00		975,943.24		148,821.24		



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation, Inc. Fixed Income Account
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
FIXED INCOME											
GOVERNMENT BONDS											
09-30-09	09-15-12	35,000	UNITED STATES TREAS NTS 1 37% due 09-15-2012, (eff mat 09-15-2012)	34,885 32	100 00	35,000 00	100 00	35,000 00			Uncovered
CMO											
03-25-11	01-17-12	1,404 445	FEDERAL EXPRESS CORP 1997-1 7 50% due 07-15-2019, (eff mat 02-10-2012)	1,482 44	105 55	1,482 44	100 00	1,404 45	(77 99)		Uncovered
03-25-11	02-10-12	17,204 735	FEDERAL EXPRESS CORP 1997-1 7 50% due 07-15-2019, (eff mat 02-10-2012)	18,160 25	105 55	18,160 25	100 00	17,204 73	(955 52)		Uncovered
TOTAL CMO				19,642 69		19,642 69		18,609 18	(1,033.51)		
CORPORATE BONDS											
09-09-11	01-10-12	3,000	NATIONAL RURAL UTILS COOP FIN 1 90% due 11-01-2015, (eff mat 11-01-2015)	3,032 86	101 01	3,030 31	100 96	3,028 82	(1 49)		Uncovered
08-31-11	01-10-12	27,000	NATIONAL RURAL UTILS COOP FIN 1 90% due 11-01-2015, (eff mat 11-01-2015)	27,160 39	100 55	27,147 20	100 96	27,259 38	112 18		Uncovered
12-01-09	05-22-12	20,000	PITNEY BOWES INC GLBL MTNS BE 3 87% due 06-15-2013, (eff mat 06-15-2013)	20,794 20	101 24	20,245 73	102 29	20,458 00		212 27	Uncovered
12-22-10	09-28-12	40,000	PROTECTIVE LIFE SECD TRS SECD 5 45% due 09-28-2012, (eff mat 09-28-2012)	42,785 60	100 00	40,000 00	100 00	40,000 00			Uncovered
05-23-12	10-04-12	15,000	SOUTH CAROLINA ELEC & GAS CO 5 25% due 11-01-2018, (eff mat 11-01-2018)	17,713 00	117 16	17,568 24	120 57	18,084 97	516 73		Uncovered
05-23-12	10-04-12	3,000	SOUTH CAROLINA ELEC & GAS CO 5 25% due 11-01-2018, (eff mat 11-01-2018)	3,516 88	116 35	3,489 41	120 57	3,616 99	127 58		Uncovered
09-01-09	10-04-12	30,000	DIAGEO CAP PLC 7 37% due 01-15-2014, (eff mat 01-15-2014)	34,952 20	105 09	31,508 58	108 51	32,554 40		1,045 82	Uncovered
08-04-10	12-15-12	20,000	NOVA GAS TRANSMISSION LTD 8 50% due 12-15-2012, (eff mat 12-15-2012)	23,155 20	100 00	20,000 00	100 00	20,000 00			Uncovered
TOTAL CORPORATE BONDS				173,110 33		162,989 47		165,002.56	755 01	1,258.08	



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT
The Marrus Family Foundation, Inc. Fixed Income Account
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
TAXABLE MUNICIPAL BONDS												
12-02-10	12-15-12	35,000	NEW YORK ST URBAN DEV CORP REV	100 00	35,010 00	100 00	35,000 00	100 00	35,000 00			Uncovered
			1 56% due 12-15-2012, (eff mat 12-15-2012)									

12/31/10	9/04/12	50,000	Sea River Maritime FL NL	48,060.00			50,000.00		1,940.00			
			Short term	206,901.94			200,599.26		6,302.68			
			Long term	103,806.40			103,012.48		(793.92)			



SILVERCREST ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.-All Cap Global Opportunities

From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES	
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
EQUITIES												
COMMON STOCK												
02-24-11	02-15-12	1,100	WHARF HLDGS LTD ORD	7,050 11	6 41	7,050 11	6 11	6,716 05	(334 06)		Covered	
05-01-12	05-01-12	0	NOVACOPPER INC COM	2 15	4 30	2 15	3 70	1 85	(0 30)		Covered	
02-13-12	08-31-12	0	ICAHN ENTERPRISES LP DEPOSITARY UNIT	1 55	35 93	1 55	30 52	1 32	(0 23)		Covered	
11-13-12	11-13-12	0	SEARS CDA INC COM	5 10	10 87	5 10	11 79	5 74	1 64		Covered	
02-02-12	11-21-12	451	AIRCASLE LTD COM	6,461 84	14 33	6,461 84	11 04	4,978 92	(1,482 92)		Covered	
02-22-12	11-21-12	524	AIRCASLE LTD COM	7,268 74	13 87	7,268 74	11 04	5,784 83	(1,483 91)		Covered	
10-29-10	01-04-12	3,400	PHOENIX SATELLITE TELEVISION ORD	1,252 90	0 37	1,252 90	0 26	871 78	(381 12)	Uncovered		
09-21-10	01-04-12	7,800	PHOENIX SATELLITE TELEVISION ORD	2,801 76	0 36	2,801 76	0 26	1,999 96	(801 80)	Uncovered		
10-11-10	01-10-12	9,500	PHOENIX SATELLITE TELEVISION ORD	3,363 00	0 35	3,363 00	0 26	2,440 60	(922 40)	Uncovered		
09-13-10	01-10-12	14,800	PHOENIX SATELLITE TELEVISION ORD	4,692 74	0 32	4,692 74	0 26	3,802 21	(890 53)	Uncovered		
02-16-07	01-24-12	262	POWER CORP CDA COM	8,743 63	33 37	8,743 63	25 11	6,579 65	(2,163 98)	Uncovered		
11-11-10	01-25-12	1,015	SILVERBIRCH ENERGY CORP COM	8,375 37	8 25	8,375 37	9 44	9,580 90	1,205 53	Uncovered		
10-29-10	01-27-12	11,200	PHOENIX SATELLITE TELEVISION ORD	4,127 20	0 37	4,127 20	0 27	3,079 52	(1,047 68)	Uncovered		
09-21-10	01-27 12	3,600	PHOENIX SATELLITE TELEVISION ORD	1,293 12	0 36	1,293 12	0 27	989 85	(303 27)	Uncovered		
10-11-10	01-27-12	9,500	PHOENIX SATELLITE TELEVISION ORD	3,363 00	0 35	3,363 00	0 27	2,612 10	(750 90)	Uncovered		
09-13-10	01-27-12	1,400	PHOENIX SATELLITE TELEVISION ORD	443 91	0 32	443 91	0 27	384 94	(58 97)	Uncovered		
06-18-09	01-31-12	174	SOTHEBYS COM	2,362 20	13 58	2,362 20	33 47	5,823 19	3,460 99	Uncovered		
05-14-08	02-03-12	305	ICAP PLC SHS	3,607 81	11 83	3,607 81	5 99	1,827 25	(1,780 56)	Uncovered		
03-05-10	02-03-12	3,079	ICAP PLC SHS	16,920 92	5 50	16,920 92	5 99	18,446 29	1,525 37	Uncovered		
09-04-08	02-03-12	620	FOREST CITY ENTERPRISES INC CL A	18,319 51	29 55	18,319 51	14 49	8,983 44	(9,336 07)	Uncovered		



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.-All Cap Global Opportunities

From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
08-05-10	02-03-12	20	FOREST CITY ENTERPRISES INC CL A	12 74	254 75	12 74	254 75	14 49	289 79		35 04	Uncovered
06-18-09	02-14-12	173	SOTHEBYS COM	13 58	2,348 62	13 58	2,348 62	37 72	6,524 95		4,176 33	Uncovered
02-16-07	02-15-12	255	POWER CORP CDA COM	33 37	8,510 02	33 37	8,510 02	24 72	6,303 88		(2,206 14)	Uncovered
02-16-07	02-22-12	427	POWER CORP CDA COM	33 37	14,250 11	33 37	14,250 11	25 20	10,761 55		(3,488 56)	Uncovered
08-05-10	02-28-12	373	FOREST CITY ENTERPRISES INC CL A	12 74	4,751 09	12 74	4,751 09	14 50	5,407 05		655 96	Uncovered
03-05-10	02-29-12	1,100	WHARF HLDGS LTD ORD	5 35	5,886 53	5 35	5,886 53	6 12	6,736 80		850 27	Uncovered
06-18-09	03-13-12	206	SOTHEBYS COM	13 58	2,796 62	13 58	2,796 62	38 61	7,952 70		5,156 08	Uncovered
04-21-06	03-30-12	1	ICAHN ENTERPRISES LP DEPOSITARY UNIT	37 92	37 92	37 92	37 92	42 23	36 59		(1 33)	Uncovered
08-13-10	04-10-12	22,000	PHOENIX SATELLITE TELEVISION ORD	0 27	5,964 98	0 27	5,964 98	0 33	7,316 56		1,351 58	Uncovered
09-13-10	04-13-12	1,900	PHOENIX SATELLITE TELEVISION ORD	0 32	602 45	0 32	602 45	0 34	638 52		36 07	Uncovered
09-02-10	04-13-12	18,000	PHOENIX SATELLITE TELEVISION ORD	0 29	5,289 34	0 29	5,289 34	0 34	6,049 10		759 76	Uncovered
08-13-10	04-13-12	4,000	PHOENIX SATELLITE TELEVISION ORD	0 27	1,084 54	0 27	1,084 54	0 34	1,344 25		259 71	Uncovered
06-18-09	05-01-12	165	SOTHEBYS COM	13 58	2,240 01	13 58	2,240 01	39 18	6,464 35		4,224 34	Uncovered
04-21-06	05-31-12	1	ICAHN ENTERPRISES LP DEPOSITARY UNIT	34 24	34 24	34 24	34 24	40 59	31 76		(2 48)	Uncovered
07-14-08	06-06-12	1,600	VALUE PARTNERS GROUP LIMITED SHS	0 78	1,248 33	0 78	1,248 33	0 43	681 28		(567 05)	Uncovered
10-23-09	06-06-12	1,000	VALUE PARTNERS GROUP LIMITED SHS	0 51	508 00	0 51	508 00	0 43	425 80		(82 20)	Uncovered
08-26-09	06-06-12	6,000	VALUE PARTNERS GROUP LIMITED SHS	0 45	2,728 21	0 45	2,728 21	0 43	2,554 80		(173 41)	Uncovered
08-05-10	06-19-12	164	FOREST CITY ENTERPRISES INC CL A	12 74	2,088 95	12 74	2,088 95	14 76	2,420 71		331 76	Uncovered
06-30-10	06-19-12	537	FOREST CITY ENTERPRISES INC CL A	11 62	6,241 25	11 62	6,241 25	14 76	7,926 37		1,685 12	Uncovered



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc -Horizon Asset Mgmt.,-All Cap Global Opportunities

From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS			TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
08-26-09	06-21-12	5,900	VALUE PARTNERS GROUP LIMITED SHS	2,682 74	0 45	2,682 74	0 44	2,624 32	(58 42)	Uncovered			
10-29-08	06-21-12	8,000	VALUE PARTNERS GROUP LIMITED SHS	3,382 40	0 42	3,382 40	0 44	3,558 40	176 00	Uncovered			
04-20-09	06-21-12	600	VALUE PARTNERS GROUP LIMITED SHS	209 88	0 35	209 88	0 44	266 88	57 00	Uncovered			
06-18-09	08-08-12	233	SOTHEBYS COM	3,163 17	13 58	3,163 17	30 11	7,016 44	3,853 27	Uncovered			
08-26-09	08-17-12	21,100	VALUE PARTNERS GROUP LIMITED SHS	9,594 19	0 45	9,594 19	0 43	8,990 35	(603 84)	Uncovered			
10-29-08	08-17-12	2,000	VALUE PARTNERS GROUP LIMITED SHS	845 60	0 42	845 60	0 43	852 17	6 57	Uncovered			
04-20-09	08-17-12	6,400	VALUE PARTNERS GROUP LIMITED SHS	2,238 72	0 35	2,238 72	0 43	2,726 93	488 21	Uncovered			
03-04-10	08-23-12	666	TMX GROUP INC COM	18,396 12	27 62	18,396 12	47 93	31,918 55	13,522 43	Uncovered			
08-19-08	10-04-12	431	COHEN & STEERS INC COM	11,686 14	27 11	11,686 14	30 17	13,004 12	1,317 98	Uncovered			
08-19-08	10-12-12	186	COHEN & STEERS INC COM	5,043 20	27 11	5,043 20	30 82	5,732 83	689 63	Uncovered			
03-04-10	10-12-12	56	COHEN & STEERS INC COM	1,293 09	23 09	1,293 09	30 82	1,726 01	432 92	Uncovered			
03-04-10	10-16-12	411	COHEN & STEERS INC COM	9,490 37	23 09	9,490 37	31 26	12,848 12	3,357 75	Uncovered			
06-18-09	11-02-12	266	SOTHEBYS COM	3,611 17	13 58	3,611 17	32 21	8,566 75	4,955 58	Uncovered			
11-29-10	11-13-12	85	VIRTUS INVT PARTNERS INC COM	3,741 30	44 02	3,741 30	103 46	8,793 68	5,052 38	Uncovered			
10-08-10	11-13-12	1	VIRTUS INVT PARTNERS INC COM	34 06	34 06	34 06	103 46	103 46	69 40	Uncovered			
08-17-07	11-21-12	1,700	LINK REAL ESTATE INVT TRUST UNITS	3,377 05	1 99	3,377 05	5 17	8,782 57	5,405 52	Uncovered			
10-08-10	11-27-12	17	VIRTUS INVT PARTNERS INC COM	579 05	34 06	579 05	111 65	1,897 98	1,318 93	Uncovered			
09-28-10	11-27-12	58	VIRTUS INVT PARTNERS INC COM	1,748 85	30 15	1,748 85	111 65	6,475 44	4,726 59	Uncovered			
04-21-06	11-30-12	0	ICAHN ENTERPRISES LP DEPOSITARY UNIT	18 02	43 77	18 02	39 51	16 27	(1 75)	Uncovered			
08-17-07	12-05-12	1,200	LINK REAL ESTATE INVT TRUST UNITS	2,383 80	1 99	2,383 80	5 41	6,494 76	4,110 96	Uncovered			
08-17-07	12-19-12	1,300	LINK REAL ESTATE INVT TRUST UNITS	2,582 45	1 99	2,582 45	4 92	6,397 24	3,814 79	Uncovered			
TOTAL COMMON STOCK				253,423 88		253,423 88		303,570 26	(3,300 99)			53,447 37	



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT
The Marrus Family Foundation Inc -Horizon Asset Mgmt , -All Cap Global
Opportunities
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
RIGHTS												
01-25-11	01-20-12	41	ICAHN ENTERPRISES L P RT PUR DEP UNIT EXP 01/20/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
02-16-11	01-20-12	35	ICAHN ENTERPRISES L P RT PUR DEP UNIT EXP 01/20/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
03-07-11	01-20-12	39	ICAHN ENTERPRISES L P RT PUR DEP UNIT EXP 01/20/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
04-26-11	01-20-12	20	ICAHN ENTERPRISES L P RT PUR DEP UNIT EXP 01/20/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
04-21-06	01-20-12	124	ICAHN ENTERPRISES L P RT PUR DEP UNIT EXP 01/20/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
07-12-10	01-20-12	49	ICAHN ENTERPRISES L P RT PUR DEP UNIT EXP 01/20/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
01-07-11	01-20-12	17	ICAHN ENTERPRISES L P RT PUR DEP UNIT EXP 01/20/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
07-09-10	12-04-12	1,762	MCEWEN MNG INC RTS EXP 12/04/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
07-16-10	12-04-12	1,618	MCEWEN MNG INC RTS EXP 12/04/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
07-16-10	12-04-12	9	MCEWEN MNG INC RTS EXP 12/04/2012	0.00	0.00	0.00	0.00	0.00	0.00			Uncovered
TOTAL RIGHTS				0.00	0.00		0.00		0.00			
EQUITY-ETFS, CLOSED END												
10-14-10	01-04-12	211	MARKET VECTORS ETF TR GAMING ETF	6,325.40	29.98	6,325.40	30.71	6,480.00	154.60	Uncovered		
10-19-10	01-04-12	15	MARKET VECTORS ETF TR GAMING ETF	435.44	29.03	435.44	30.71	460.66	25.22	Uncovered		
10-19-10	04-25-12	321	MARKET VECTORS ETF TR GAMING ETF	9,318.48	29.03	9,318.48	36.29	11,648.29	2,329.81	Uncovered		
10-07-10	04-25-12	159	MARKET VECTORS ETF TR GAMING ETF	4,595.86	28.90	4,595.86	36.29	5,769.71	1,173.85	Uncovered		



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Marrus Family Foundation Inc.-Horizon Asset Mgmt.,-All Cap Global Opportunities

From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ADJUSTED COST		PROCEEDS		GAIN OR LOSS			TAX PURPOSES
				UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM		
10-07-10	11-05-12	211	MARKET VECTORS ETF TR GAMING ETF	2890	6,098.91	3471	7,324.74		1,225.83		Uncovered
TOTAL EQUITY-ETF'S, CLOSED END					<u>26,774.09</u>		<u>31,683.40</u>		<u>4,909.31</u>		
01-09-12			Orchard Supply Hardware	00			4.34				
04-09-12			Orchard Supply Hardware	00			.50				
			Short term	20,789.49			17,488.71	(3300.78)			
			Long term	259,488.48			317,770.00		58,361.52		
					<u>280,197.97</u>		<u>335,258.71</u>				



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT
The Marrus Family Foundation Multi-Cap
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		TAX PURPOSES
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
EQUITIES											
COMMON STOCK											
02-23-11	01-20-12		300 EMERSON ELEC CO COM	17,915 87	59 72	17,915 87	49 17	14,751 57	(3,164 30)		Covered
05-10-11	02-13-12		840 PEPSICO INC COM	58,902 74	70 12	58,902 74	63 60	53,421 12	(5,481 62)		Covered
01-27-11	04-24-12		150 AIR PRODS & CHEMS INC COM	13,007 77	86 72	13,007 77	84 87	12,730 95		(276 82)	Covered
05-24-11	06-01-12		530 ACI WORLDWIDE INC COM	16,285 53	30 73	16,285 53	37 26	19,746 20		3,460 67	Covered
05-17-11	06-05-12		130 SCHNITZER STL INDS CL A	7,144 00	54 95	7,144 00	24 73	3,215 19		(3,928 81)	Covered
05-24-11	07-17-12		78 ACI WORLDWIDE INC COM	2,396 74	30 73	2,396 74	44 95	3,506 34		1,109 60	Covered
02-07-11	07-19-12		990 JOHNSON CTLS INC COM	38,780 88	39 17	38,780 88	26 07	25,812 97		(12,967 91)	Covered
05-17-11	07-19-12		360 JOHNSON CTLS INC COM	13,800 23	38 33	13,800 23	26 07	9,386 53		(4,413 70)	Covered
05-24 11	07-20-12		272 ACI WORLDWIDE INC COM	8,357 86	30 73	8,357 86	44 14	12,004 73		3,646 87	Covered
01-03-11	08-21-12		480 URBAN OUTFITTERS INC COM	17,028 70	35 48	17,028 70	36 39	17,465 63		436 93	Covered
01-27-11	09-25-12		390 ASHLAND INC NEW COM	23,045 72	59 09	23,045 72	69 44	27,081 83		4,036 11	Covered
07-08-11	10-11-12		320 STRYKER CORP COM	19,211 98	60 04	19,211 98	52 57	16,822 21		(2,389 77)	Covered
02-01-11	10-11-12		40 STRYKER CORP COM	2,339 23	58 48	2,339 23	52 57	2,102 78		(236 45)	Covered
02-13-12	10-23-12		150 COLGATE PALMOLIVE CO COM	13,756 56	91 71	13,756 56	106 53	15,979 94	2,223 38		Covered
01-27-11	10-24-12		280 ASHLAND INC NEW COM	16,545 65	59 09	16,545 65	69 10	19,348 62		2,802 97	Covered
08-26-11	11-02-12		270 ADVANCE AUTO PARTS INC COM	15,911 06	58 93	15,911 06	79 81	21,549 58		5,638 52	Covered
01-17-12	11-20-12		890 DEVON ENERGY CORP NEW COM	56,719 02	63 73	56,719 02	52 69	46,897 73	(9,821 29)		Covered
01-03-11	12-20-12		440 URBAN OUTFITTERS INC COM	15,609 65	35 48	15,609 65	40 30	17,730 36		2,120 71	Covered
03-04-10	01-03-12		70 FEI CO COM	1,593 69	22 77	1,593 69	41 47	2,903 12		1,309 43	Uncovered
11-15-10	01-03-12		10 FEI CO COM	227 16	22 72	227 16	41 47	414 73		187 57	Uncovered
11-15-10	01-04-12		180 FEI CO COM	4,088 84	22 72	4,088 84	40 82	7,347 76		3,258 92	Uncovered
04-26-10	01-12-12		30 CHEVRON CORP NEW COM	2,499 40	83 31	2,499 40	104 84	3,145 09		645 69	Uncovered
11-18-10	01-12-12		150 CHEVRON CORP NEW COM	12,460 76	83 07	12,460 76	104 84	15,725 46		3,264 70	Uncovered
11-15-10	01-17-12		153 FEI CO COM	3,475 51	22 72	3,475 51	43 85	6,709 32		3,233 81	Uncovered
11-15-10	01-18-12		137 FEI CO COM	3,112 06	22 72	3,112 06	44 11	6,042 49		2,930 43	Uncovered
12-14-10	01-20-12		120 AIR PRODS & CHEMS INC COM	10,520 93	87 67	10,520 93	90 65	10,878 41		357 48	Uncovered
04-26-10	01-20-12		120 SONOCO PRODS CO COM	4,098 40	34 15	4,098 40	31 93	3,831 13		(267.27)	Uncovered
11-15-10	01-20-12		960 SONOCO PRODS CO COM	31,533 55	32 85	31,533 55	31 93	30,649 07		(884 48)	Uncovered
06-11-10	01-20-12		100 SONOCO PRODS CO COM	3,162 05	31 62	3,162 05	31 93	3,192 61		30 56	Uncovered
03-04-10	01-20-12		440 SONOCO PRODS CO COM	13,151 04	29 89	13,151 04	31 93	14,047 49		896 45	Uncovered
11-15-10	03-12-12		360 PALL CORP COM	15,909 00	44 19	15,909 00	59 18	21,304 63		5,395 63	Uncovered
11-15-10	03-12-12		1,000 TYCO INTERNATIONAL LTD SHS	37,771 99	37 77	37,771 99	52 51	52,513 59		14,741.60	Uncovered
03-04-10	03-12-12		500 TYCO INTERNATIONAL LTD SHS	18,323 35	36 65	18,323 35	52 51	26,256 79		7,933 44	Uncovered



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT
The Marrus Family Foundation Multi-Cap
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN OR LOSS			TAX PURPOSES
				COST	UNIT	TOTAL	UNIT	TOTAL	UNIT	SHORT TERM	LONG TERM	TOTAL	
11-15-10	04-11-12	850	ORACLE CORP COM	24,256.35	28.54	24,256.35	28.10	23,884.75				(371.60)	Uncovered
12-14-10	04-24-12	290	AIR PRODS & CHEMS INC COM	25,425.57	87.67	25,425.57	84.87	24,613.17				(812.40)	Uncovered
05-25-10	04-24-12	190	AIR PRODS & CHEMS INC COM	12,711.39	66.90	12,711.39	84.87	16,125.88				3,414.49	Uncovered
11-18-10	06-05-12	470	SCHNITZER STL INDS CL A	25,210.75	53.64	25,210.75	24.73	11,624.17				(13,586.58)	Uncovered
11-18-10	06-06-12	260	SCHNITZER STL INDS CL A	13,946.38	53.64	13,946.38	25.36	6,592.61				(7,353.77)	Uncovered
09-30-10	06-06-12	280	SCHNITZER STL INDS CL A	13,594.42	48.55	13,594.42	25.36	7,099.74				(6,494.68)	Uncovered
11-15-10	06-29-12	280	EQT CORP COM	11,403.28	40.73	11,403.28	53.40	14,950.70				3,547.42	Uncovered
11-15-10	07-03-12	320	HOME DEPOT INC COM	10,104.67	31.58	10,104.67	51.56	16,498.42				6,393.75	Uncovered
04-26-10	08-03-12	130	CVS CAREMARK CORPORATION COM	4,816.10	37.05	4,816.10	44.62	5,800.91				984.81	Uncovered
03-04-10	08-03-12	490	CVS CAREMARK CORPORATION COM	17,136.23	34.97	17,136.23	44.62	21,864.95				4,728.72	Uncovered
11-15-10	08-03-12	220	FEI CO COM	4,997.47	22.72	4,997.47	51.90	11,417.62				6,420.15	Uncovered
11-15-10	08-03-12	680	EQT CORP COM	27,693.68	40.73	27,693.68	54.33	36,941.32				9,247.64	Uncovered
11-15-10	10-02-12	398	FEI CO COM	9,040.87	22.72	9,040.87	50.55	20,119.54				11,078.67	Uncovered
11-15-10	10-03-12	102	FEI CO COM	2,317.01	22.72	2,317.01	50.02	5,101.57				2,784.56	Uncovered
11-15-10	10-11-12	280	HOME DEPOT INC COM	8,841.58	31.58	8,841.58	59.10	16,548.85				7,707.27	Uncovered
04-26-10	11-19-12	50	NORTHERN TR CORP COM	2,819.50	56.39	2,819.50	47.24	2,362.10				(457.40)	Uncovered
03-04-10	11-19-12	190	NORTHERN TR CORP COM	10,200.67	53.69	10,200.67	47.24	8,975.97				(1,224.70)	Uncovered
11-15-10	11-19-12	360	NORTHERN TR CORP COM	18,598.04	51.66	18,598.04	47.24	17,007.11				(1,590.93)	Uncovered
11-15-10	11-27-12	730	PALL CORP COM	32,259.93	44.19	32,259.93	59.48	43,416.80				11,156.87	Uncovered
07-23-10	11-27-12	420	PALL CORP COM	16,130.90	38.41	16,130.90	59.48	24,979.53				8,848.63	Uncovered
11-15-10	12-20-12	270	HOME DEPOT INC COM	8,525.81	31.58	8,525.81	61.72	16,663.58				8,137.77	Uncovered
TOTAL COMMON STOCK				818,717.52		818,717.52		897,105.26		(16,243.83)	94,631.57		
TOTAL EQUITIES				818,717.52		818,717.52		897,105.26		(16,243.83)	94,631.57		

TOTAL GAINS

TOTAL LOSSES

TOTAL REALIZED GAIN/LOSS

Short term

Long term

2,223.38 151,888.85
(18,467.21) (57,257.28)
897,105.26 (16,243.83) 94,631.57

131,050.36 (16,243.83)

706,054.90 94,631.57



SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT
The Marrus Family Foundation - Scout Investment Advisors
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS		
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM	
EQUITIES											
COMMON STOCK											
11-10-10	01-04-12	219	INDUSTRIA DE DISENO TEXTIL IND ADR	3,427.35	15.65	3,427.35	16.39	3,590.20		162.85	
11-10-10	01-09-12	354	VALE S.A. ADR	11,834.22	33.43	11,834.22	22.46	7,949.17		(3,885.05)	
11-10-10	01-10-12	283	GLAXOSMITHKLINE PLC SPONSORED ADR	11,297.33	39.92	11,297.33	44.04	12,463.19		1,165.86	
11-10-10	01-19-12	130	NOVARTIS A.G. SPONSORED ADR	7,386.60	56.82	7,386.60	57.94	7,532.47		145.87	
01-18-11	02-16-12	272	BCE INC. COM. NEW	9,729.96	35.77	9,729.96	39.93	10,860.51		1,130.55	
11-10-10	02-16-12	74	ROYAL BK. CDA MONTREAL QUE. COM	4,001.17	54.07	4,001.17	53.68	3,972.25		(28.92)	
11-10-10	02-16-12	51	TORONTO DOMINION BK. ONT. COM NEW	3,741.36	73.36	3,741.36	78.13	3,984.43		243.07	
05-26-09	02-17-12	371	PETROLEO BRASILEIRO S.A. PETROBR SPONSORED ADR	15,648.78	47.18	15,648.78	29.47	10,931.64		(4,717.14)	
07-26-11	02-17-12	113	TEVA PHARMACEUTICAL INDS. LTD. ADR	5,345.71	47.31	5,345.71	44.55	5,033.66	(312.05)		
11-10-10	02-17-12	252	TEVA PHARMACEUTICAL INDS. LTD. ADR	11,739.18	50.60	11,739.18	44.55	10,334.59		(1,404.59)	
11-10-10	03-14-12	710	NTT DOCOMO INC. SPONS. ADR	12,098.33	17.04	12,098.33	16.90	11,998.21		(100.12)	
11-10-10	04-02-12	182	COMPANHIA DE BEBIDAS DAS AMERS SPON. ADR. PFD	5,061.19	27.81	5,061.19	41.71	7,591.56		2,530.37	
11-10-10	04-23-12	1,207	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	14,121.78	11.70	14,121.78	6.57	7,935.84		(6,185.94)	
12-10-10	04-23-12	448	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	4,784.60	10.68	4,784.60	6.57	2,945.53		(1,839.07)	
06-06-11	04-26-12	136	BARRICK GOLD CORP. COM	6,335.40	46.58	6,335.40	39.77	5,409.05	(926.35)		
09-26-11	04-26-12	54	BARRICK GOLD CORP. COM	2,499.65	46.29	2,499.65	39.77	2,147.71	(351.94)		
04-20-11	04-26-12	115	BARRICK GOLD CORP. COM	6,317.74	54.94	6,317.74	39.77	4,573.83		(1,743.91)	
11-10-10	04-26-12	201	BARRICK GOLD CORP. COM	10,433.91	51.91	10,433.91	39.77	7,994.26		(2,439.65)	
11-10-10	05-18-12	383	MOL MAGYAR OLAJ-ES GAZIPARI RT SPON. ADR. SER. A	19,257.51	50.28	19,257.51	33.12	12,683.39		(6,574.12)	
08-02-11	06-15-12	293	BT GROUP PLC ADR	9,652.63	32.94	9,652.63	31.48	9,224.03	(428.60)		
11-10-10	06-29-12	437	INFOSYS LTD. SPONSORED ADR	29,912.56	68.45	29,912.56	44.60	19,490.42		(10,422.14)	
11-10-10	06-29-12	1	AIR LIQUIDE ADR	18.97	23.71	18.97	23.02	18.42		(0.55)	
11-10-10	07-19-12	1,922	ERICSSON ADR. B. SEK. 10	20,642.28	10.74	20,642.28	8.86	17,019.59		(3,622.69)	



SILVERCREST
ASSET MANAGEMENT GROUP

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					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM
11-10-10	07-26-12	39	METTLER TOLEDO INTERNATIONAL COM	5,564.88	142.69	5,564.88	153.95	6,004.01		439.13
11-10-10	08-13-12	1,064	DANONE SPONSORED ADR	13,832.00	13.00	13,832.00	11.89	12,652.37		(1,179.63)
11-10-10	09-11-12	152	LVMH MOET HENNESSY LOU VUITTON ADR	4,938.48	32.49	4,938.48	32.76	4,979.58		41.10
11-10-10	09-13-12	1,790	CLP HOLDINGS LTD SPONSORED ADR	14,955.45	8.35	14,955.45	8.31	14,883.52		(71.93)
11-10-10	09-27-12	56	ABB LTD SPONSORED ADR	1,194.47	21.33	1,194.47	18.92	1,059.62		(134.85)
11-10-10	09-27-12	284	ADECCO SA ADR	8,626.96	30.38	8,626.96	24.45	6,943.21		(1,683.75)
11-10-10	09-27-12	143	AIR LIQUIDE ADR	3,390.40	23.71	3,390.40	25.21	3,604.58		214.18
11-10-10	09-27-12	128	BG GROUP PLC ADR FIN INST N	2,656.51	20.75	2,656.51	20.42	2,613.71		(42.80)
11-10-10	09-27-12	63	CANON INC ADR	3,068.42	48.71	3,068.42	32.97	2,077.06		(991.36)
11-10-10	09-27-12	174	COCA COLA HELLENIC BTTLG CO SA SPONSORED ADR	4,758.90	27.35	4,758.90	19.13	3,328.30		(1,430.60)
11-10-10	09-27-12	24	DASSAULT SYS S A SPONSORED ADR	1,826.80	76.12	1,826.80	104.89	2,517.47		690.67
11-10-10	09-27-12	39	ENBRIDGE INC COM	1,074.83	27.56	1,074.83	39.31	1,533.12		458.29
11-10-10	09-27-12	101	EMBRAER S A SP ADR REP 4 COM	3,006.76	29.77	3,006.76	26.40	2,666.63		(340.13)
01-18-11	09-27-12	339	FANUC CORPORATION ADR	8,901.46	26.26	8,901.46	27.19	9,215.88		314.42
11-10-10	09-27-12	407	HENNES & MAURITZ AB ADR	2,798.12	6.87	2,798.12	7.04	2,864.41		66.28
01-18-11	09-27-12	68	INDUSTRIA DE DISENO TEXTIL IND ADR	1,078.43	15.86	1,078.43	24.74	1,682.17		603.74
11-10-10	09-27-12	68	IMPERIAL OIL LTD COM NEW	2,631.32	38.70	2,631.32	46.25	3,145.23		513.91
11-10-10	09-27-12	103	KOMATSU LTD SPON ADR NEW	2,843.48	27.61	2,843.48	19.71	2,030.07		(813.41)
11-10-10	09-27-12	29	KUBOTA CORP ADR	1,400.95	48.31	1,400.95	50.92	1,476.69		75.74
11-10-10	09-27-12	16	KYOCERA CORP ADR	1,691.33	105.71	1,691.33	85.56	1,369.04		(322.29)
11-10-10	09-27-12	3	METTLER TOLEDO INTERNATIONAL COM	428.07	142.69	428.07	169.60	508.81		80.74
11-10-10	09-27-12	77	NITTO DENKO CORP ADR	1,557.52	20.23	1,557.52	23.50	1,809.75		252.23
11-10-10	09-27-12	110	NIDEC CORP SPONSORED ADR	2,747.55	24.98	2,747.55	18.54	2,038.98		(708.57)
11-10-10	09-27-12	232	RECKITT BENCKISER GROUP PLC ADR	2,705.12	11.66	2,705.12	11.59	2,688.08		(17.04)
11-10-10	09-27-12	77	ROYAL BK CDA MONTREAL QUE COM	4,163.38	54.07	4,163.38	57.63	4,437.24		273.86
11-10-10	09-27-12	55	RYANAIR HLDGS PLC SPONSORED ADR	1,672.54	30.41	1,672.54	32.54	1,789.70		117.16
11-10-10	09-27-12	372	SANDVIK AB ADR	6,193.80	16.65	6,193.80	13.90	5,170.36		(1,023.44)
11-10-10	09-27-12	10	SIEMENS A G SPONSORED ADR	1,154.43	115.44	1,154.43	100.24	1,002.43		(152.00)
11-10-10	09-27-12	351	SKF AB SPONSORED ADR	9,424.35	26.85	9,424.35	21.72	7,625.13		(1,799.22)



SILVERCREST
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The Marius Family Foundation - Scout Investment Advisors
From 01-01-12 Through 12-31-12

PURCHASE DATE	SALE DATE	QUANTITY	SECURITY	ORIGINAL COST	ADJUSTED COST		PROCEEDS		GAIN OR LOSS	
					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM
11-10-10	09-27-12	44	SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	2,277.80	51.77	2,277.80	61.31	2,697.69		419.89
11-10-10	09-27-12	110	SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	1,702.80	15.48	1,702.80	18.76	2,064.14		361.34
11-10-10	09-27-12	120	TORONTO DOMINION BK ONT COM NEW	8,803.20	73.36	8,803.20	83.96	10,077.28		1,274.08
11-10-10	09-27-12	263	TECHNIP NEW SPONSORED ADR	5,697.24	21.66	5,697.24	27.89	7,333.85		1,636.61
11-10-10	09-27-12	103	WAL MART DE MEXICO S A B DE CV SPON ADR REP V	2,881.94	27.98	2,881.94	27.89	2,872.93		(9.01)
09-27-12	10-12-12	38	UNITED OVERSEAS BK LTD SPONSORED ADR	1,238.25	32.59	1,238.25	30.95	1,176.17	(62.08)	
08-21-12	10-12-12	52	UNITED OVERSEAS BK LTD SPONSORED ADR	1,668.27	32.08	1,668.27	30.95	1,609.49	(58.78)	
11-10-10	10-12-12	235	UNITED OVERSEAS BK LTD SPONSORED ADR	6,735.97	28.66	6,735.97	30.95	7,273.66		537.69
11-10-10	10-16-12	176	KYOCERA CORP ADR	18,604.59	105.71	18,604.59	86.43	15,211.07		(3,393.52)
09-27-12	10-24-12	7	CORE LABORATORIES N V COM	882.61	126.09	882.61	103.94	727.58	(155.03)	
11-22-11	10-24-12	47	CORE LABORATORIES N V COM	4,995.27	106.28	4,995.27	103.94	4,885.17	(110.10)	
10-14-11	10-24-12	90	CORE LABORATORIES N V COM	9,249.16	102.77	9,249.16	103.94	9,354.59		105.43
08-21-12	10-24-12	1	BANCO SANTANDER CHILE NEW SP ADR REP COM	28.70	29.44	28.70	27.38	26.70	(2.00)	
10-24-12	10-31-12	3	BRITISH AMERN TOB PLC SPONSORED ADR	312.43	104.14	312.43	99.89	299.68	(12.75)	
11-10-10	10-31-12	152	BRITISH AMERN TOB PLC SPONSORED ADR	11,862.46	78.04	11,862.46	99.89	15,183.86		3,321.40
11-10-10	10-31-12	59	TORONTO DOMINION BK ONT COM NEW	4,328.24	73.36	4,328.24	81.51	4,809.23		480.99
11-10-10	11-08-12	121	ROYAL BK CDA MONTREAL QUE COM	6,542.46	54.07	6,542.46	55.90	6,764.00		221.54
11-10-10	11-08-12	89	TORONTO DOMINION BK ONT COM NEW	6,529.04	73.36	6,529.04	80.52	7,166.60		637.56
12-28-11	11-13-12	86	NII HLDGS INC CL B NEW	1,773.58	20.62	1,773.58	5.63	484.47	(1,289.11)	
04-10-12	11-13-12	195	NII HLDGS INC CL B NEW	3,608.26	18.50	3,608.26	5.63	1,098.51	(2,509.75)	
09-27-12	11-13-12	280	NII HLDGS INC CL B NEW	2,242.79	8.01	2,242.79	5.63	1,577.35	(665.44)	
10-24-12	11-13-12	20	NII HLDGS INC CL B NEW	150.11	7.51	150.11	5.63	112.67	(37.44)	
05-27-11	11-13-12	487	NII HLDGS INC CL B NEW	21,187.61	43.51	21,187.61	5.63	2,743.47		(18,444.14)



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					UNIT	TOTAL	UNIT	TOTAL	SHORT TERM	LONG TERM
11-10-10	11-21-12	510	CANON INC ADR	24,839 55	48 71	24,839 55	34 46	17,573 27		(7,266 28)
11-10-10	11-30-12	310	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	3,496 77	11 28	3,496 77	17 33	5,372 84		1,876 07
11-10-10	12-04-12	291	ROYAL BK CDA MONTREAL QUE COM	15,734 34	54 07	15,734 34	58 76	17,100 57		1,366 23
11-10-10	12-18-12	9	KONINKLIJKE AHOLD N V SPON ADR 2007	122 04	13 56	122 04	12 50	112 46		(9 58)
10-24-12	12-18-12	23	BG GROUP PLC ADR FIN INST N	497 24	21 62	497 24	16 68	383 70	(113 54)	
11-10-10	12-18-12	1,072	BG GROUP PLC ADR FIN INST N	22,248 29	20 75	22,248 29	16 68	17,883 60		(4,364 69)
12-03-10	12-18-12	155	BG GROUP PLC ADR FIN INST N	3,024 98	19 52	3,024 98	16 68	2,585 78		(439 20)
11-28-11	12-18-12	8	MERCK KGAA UNSPON ADR	252 73	31 59	252 73	43 54	348 32		95 59
11-10-10	12-18-12	1,028	NIDEC CORP SPONSORED ADR	25,677 07	24 98	25,677 07	13 98	14,373 58		(11,303 49)
11-10-10	12-18-12	220	TORONTO DOMINION BK ONT COM NEW	16,139 20	73 36	16,139 20	82 66	18,185 06		2,045 86
TOTAL COMMON STOCK				580,909 91		580,909 91		498,870 44	(7,034 96)	(75,004 51)
EQUITY-ETF'S, CLOSED END										
11-10-10	09-27-12	1,801	ISHARES INC MSCI JAPAN	18,820 27	10 45	18,820 27	9 35	16,842 07		(1,978 20)
06-01-11	09-27-12	1,538	ISHARES INC MSCI JAPAN	15,604 27	10 15	15,604 27	9 35	14,382 62		(1,221 65)
TOTAL EQUITY-ETF'S, CLOSED END				34,424 54		34,424 54		31,224 69		(3,199 85)
TOTAL EQUITIES				615,334 45		615,334 45		530,095 13	(7,034 96)	(78,204 36)
TOTAL GAINS										23,900 31
TOTAL LOSSES									(7,034 96)	(102,104 67)
TOTAL REALIZED GAIN/LOSS				615,334 45		615,334 45		530,095 13	(7,034 96)	(78,204 36)

Short term

41,230 90

34,195.94 (7034.96)

Long term

574,103.55

495,899.19 (78,204.36)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THRU CHARLES SCHWAB	53,478.	0.	53,478.
THRU PERSHING LLC	2.	0.	2.
THRU PERSHING LLC	33,680.	0.	33,680.
THRU PERSHING LLC	52,620.	0.	52,620.
THRU PERSHING LLC	20,813.	0.	20,813.
THRU PERSHING LLC	56,387.	0.	56,387.
THRU PERSHING LLC - INT PAID	-3,153.	0.	-3,153.
THRU PERSHING LLC - OID INT	2.	0.	2.
THRU PERSHING LLC - US TREAS OID	2,428.	0.	2,428.
TOTAL TO FM 990-PF, PART I, LN 4	216,257.	0.	216,257.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET INCOME AFTER DEDUCTIONS FROM ICAHN ENTERPRISES LP	5,310.	5,310.	
NET INCOME AFTER DEDUCTIONS FROM THE BLACKSTONE GROUP LP	800.	800.	
NET INCOME AFTER DEDUCTIONS FROM OAKTREE CAPITAL GROUP LLC	256.	256.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,366.	6,366.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,175.	5,175.		5,175.
TO FORM 990-PF, PG 1, LN 16B	5,175.	5,175.		5,175.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	6,556.	6,556.			0.
TO FORM 990-PF, PG 1, LN 18	6,556.	6,556.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEES	750.	750.			750.
INVESTMENT MANAGEMENT FEES	110,627.	110,627.			110,627.
TO FORM 990-PF, PG 1, LN 23	111,377.	111,377.			111,377.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. GOV'T & AGENCY BONDS	X		505,722.	512,875.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			505,722.	512,875.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			505,722.	512,875.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	8,173,145.	9,765,538.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,173,145.	9,765,538.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	737,090.	740,528.
TOTAL TO FORM 990-PF, PART II, LINE 10C	737,090.	740,528.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUND-MARKET NEUTRAL INTL	COST	94,042.	106,712.
HEDGE FUND-SEIX CREDIT OPPORTUNITIES FUND	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		94,042.	106,712.



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc - Ashfield & Co , Large Cap Growth
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
02-07-11	160	AMAZON COM INC COM	176.53	28,244	250.87	40,139	11,895	42.12
06-22-10	835	BORGWARNER INC COM	45.41	37,918	71.62	59,803	21,885	57.72
07-24-08	741	DIRECTV COM	32.31	23,939	50.16	37,169	13,229	55.26
02-25-11	660	DISNEY WALT CO COM DISNEY	42.99	28,373	49.79	32,861	4,489	15.82
08-13-12	910	DOLLAR GEN CORP NEW COM	50.90	46,317	44.09	40,122	(6,196)	(13.38)
03-17-11	1,500	EBAY INC COM	30.12	45,175	51.00	76,497	31,322	69.33
03-26-12	1,765	GAP INC DEL COM	26.87	47,418	31.04	54,786	7,367	15.54
05-10-11	1,160	LAUDER ESTEE COS INC CL A	51.40	59,623	59.86	69,438	9,815	16.46
06-11-12	400	LULULEMON ATHLETICA INC COM	64.94	25,975	76.23	30,492	4,517	17.39
05-15-12	1,200	MICHAEL KORS HLDGS LTD SHS	40.21	48,256	51.03	61,236	12,980	26.90
01-20-09	65	PRICELINE COM INC COM NEW	67.33	4,377	620.39	40,325	35,949	821.41



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc - Ashfield & Co , Large Cap Growth
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
10-29-10	260	RALPH LAUREN CORP CL A	99 69	25,919	149 92	38,979	13,060	50 39
10 25 12	830	URBAN OUTFITTERS INC COM	36 25	30,085	39 36	32,669	2,584	8 59
09 17 12	195	V F CORP COM	163 41	31,866	150 97	29,439	(2,427)	(7 61)
03-02-12	770	WILLIAMS SONOMA INC COM	39 14	30,136	43 77	33,703	3,566	11 83
07-30-12	570	YUM BRANDS INC COM	66 34	37,817	66 40	37,848	31	0 08
				551,438		715,505	164,067	29 75
CONSUMER STAPLES								
07-13-12	720	ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	77 09	55,505	87 41	62,935	7,430	13 39
04-29-11	695	DIAGEO P L C SPON ADR NEW	84 78	58,923	116 58	81,023	22,100	37 51
09-04-12	1,285	WALGREEN CO COM	35 76	45,952	37 01	47,558	1,606	3 50
				160,380		191,516	31,137	19 41
ENERGY								
05-20-10	580	ANADARKO PETE CORP COM	64 95	37,672	74 31	43,100	5,428	14 41
06 14-07	1,045	CAMERON INTERNATIONAL CORP COM	38 51	40,242	56 46	59,001	18,759	46 62
08-15-11	345	CHEVRON CORP NEW COM	98 09	33,842	108 14	37,308	3,466	10 24
05-20-10	445	PIONEER NAT RES CO COM	57 70	25,678	106 59	47,433	21,755	84 72



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc - Ashfield & Co, Large Cap Growth
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
04-21-06	860	SCHLUMBERGER LTD COM	74.94	64,452	69.30	59,597	(4,856)	(7.53)
				201,885		246,438	44,553	22.07
FINANCIAL SERVICES								
04-01-10	525	AMERIPRISE FINL INC COM	47.09	24,722	62.63	32,881	8,159	33.00
07-17-12	1,710	US BANCORP DEL COM NEW	32.85	56,178	31.94	54,617	(1,561)	(2.78)
				80,900		87,498	6,598	8.16
HEALTH CARE								
04-09-10	565	ALLERGAN INC COM	65.21	36,844	91.73	51,827	14,983	40.67
04-09-10	570	CELGENE CORP COM	61.89	35,280	78.47	44,728	9,448	26.78
04-21-06	450	CERNER CORP COM	21.80	9,810	77.51	34,879	25,069	255.54
12-14-07	730	EXPRESS SCRIPTS HLDG CO COM	38.32	27,971	54.00	39,420	11,449	40.93
04-21-06	885	SCHEIN HENRY INC COM	49.61	43,901	80.42	71,172	27,271	62.12
03-06-08	700	THERMO FISHER SCIENTIFIC INC COM	51.93	36,349	63.78	44,646	8,297	22.83
08-01-08	622	VARIAN MED SYS INC COM	55.43	34,478	70.24	43,689	9,211	26.72
				224,633		330,362	105,729	47.07
MATERIALS & PROCESSING								
08-20-12	665	MONSANTO CO NEW COM	88.88	59,107	94.65	62,942	3,835	6.49



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc - Ashfield & Co , Large Cap Growth
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
10-05-12	190	PRECISION CASTPARTS CORP COM	163.47	31,060	189.42	35,990	4,930	15.87
				90,167		98,932	8,765	9.72
PRODUCER DURABLES								
04-21-06	645	ACCENTURE PLC IRELAND SHS CLASS A	33.86	21,841	66.50	42,892	21,052	96.39
04-21-06	935	DANAHER CORP DEL COM	34.31	32,078	55.90	52,266	20,188	62.93
12-20-11	690	DEERE & CO COM	78.80	54,369	86.42	59,630	5,261	9.68
05-16-08	305	FLOWSERVE CORP COM	126.47	38,573	146.80	44,774	6,201	16.08
03-30-11	745	FLUOR CORP NEW COM	60.12	44,791	58.74	43,761	(1,030)	(2.30)
02-29-12	760	ROCKWELL AUTOMATION INC COM	80.56	61,222	83.99	63,832	2,610	4.26
12-03-12	550	TRIMBLE NAVIGATION LTD COM	55.04	30,270	59.78	32,879	2,609	8.62
11-05-08	500	UNION PAC CORP COM	64.84	32,420	125.72	62,860	30,440	93.90
01-11-12	760	UNITED TECHNOLOGIES CORP COM	76.01	57,766	82.01	62,328	4,561	7.90
				373,329		465,223	91,894	24.61
TECHNOLOGY								
09-28-12	1,125	ANALOG DEVICES INC COM	39.60	44,545	42.06	47,317	2,773	6.22
07-25-06	385	APPLE INC COM	178.48	68,716	532.17	204,887	136,170	198.16



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc - Ashfield & Co , Large Cap Growth
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
09-24-12	1,105	ARM HLDGS PLC SPONSORED ADR	27.76	30,670	37.83	41,802	11,132	36.30
06-24-10	1,360	BROADCOM CORP CL A	38.61	52,505	33.21	45,166	(7,339)	(13.98)
04-21-06	625	COGNIZANT TECHNOLOGY SOLUTIONS CL A	31.70	19,811	73.88	46,176	26,366	133.09
10-01-10	2,690	E M C CORP MASS COM	21.52	57,895	25.30	68,057	10,162	17.55
08-26-11	410	EQUINIX INC COM NEW	87.99	36,074	206.20	84,542	48,468	134.35
01-05-07	135	GOOGLE INC CL A	537.04	64,558	707.38	95,496	22,996	31.72
01-12-07	450	INTERNATIONAL BUSINESS MACHS COM	110.76	49,842	191.55	86,197	36,355	72.94
08-02-12	1,475	QUALCOMM INC COM	61.42	90,593	61.86	91,243	650	0.72
05-01-12	410	VMWARE INC CL A COM	113.08	46,364	94.14	38,597	(7,766)	(16.75)
				<u>569,516</u>		<u>849,481</u>	<u>279,965</u>	<u>49.16</u>
				2,244,305		2,984,956	740,651	



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc -Horizon Asset Mgmt , -All Cap Global
Opportunities
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
06-24-11	1,088	CRESUD S A C I F Y A SPONSORED ADR	16.23	17,655	8.32	9,052	(8,603)	(48.73)
04-21-06	41	ORCHARD SUPPLY HARDWARE STORES CL A	143.06	5,866	7.41	304	(5,562)	(94.82)
11-13-12	391	SEARS CDA INC COM	10.87	4,249	10.10	3,950	(299)	(7.03)
04-21-06	914	ISIN=CA81234D1096 SEARS HLDGS CORP COM	110.02	100,556	41.36	37,803	(62,753)	(62.41)
10-08-12	199	SEARS HOMETOWN & OUTLET STORES COM	15.00	2,985	32.56	6,479	3,494	117.07
				131,311		57,589	(73,722)	(56.14)
ENERGY								
09-28-11	421	CONTINENTAL RESOURCES INC COM	51.00	21,471	73.49	30,939	9,468	44.10



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc -Horizon Asset Mgmt , -All Cap Global
Opportunities
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
06-05-07	2,037	PENN WEST PETE LTD NEW COM	35.77	72,871	10.86	22,122	(50,749)	(69.64)
04-21-06	766	TEXAS PAC LD TR SUB CTT PROP I T	29.31	22,455	53.43	40,927	18,472	82.26
08-25-10	77,670	TOWNGAS CHINA CO LTD SHS	0.48	37,542	0.82	63,835	26,292	70.03
02-02-12	1,518	WPX ENERGY INC COM	17.11	25,971	14.88	22,588	(3,383)	(13.03)
				180,310		180,411	101	0.06
FINANCIAL SERVICES								
06-20-12	1,622	AMERICAN INTL GROUP INC COM NEW	34.11	55,332	35.30	57,257	1,924	3.48
06-18-09	1,722	BLACKSTONE GROUP L P COM UNIT LTD	11.09	19,100	15.59	26,846	7,746	40.56
09-15-11	2,034	BROOKFIELD RESIDENTIAL PPTYS INC COM	6.83	13,899	17.94	36,490	22,591	162.54
09-22-11	284	CBOE HLDGS INC COM	26.82	7,617	29.46	8,367	750	9.84
12-08-10	1,282	HOWARD HUGHES CORP COM	54.20	69,487	73.02	93,612	24,125	34.72
04-21-06	2,424	ICAHN ENTERPRISES LP DEPOSITARY UNIT	39.33	95,336	44.70	108,353	13,017	13.65
12-12-11	2,869	JEFFERIES GROUP INC NEW COM	14.01	40,181	18.57	53,277	13,097	32.59
08-17-07	14,800	LINK REAL ESTATE INVT TRUST UNITS	1.99	29,400	4.99	73,899	44,498	151.35
12-18-12	171	OAKTREE CAP GROUP LLC UNIT CL A	43.99	7,522	45.49	7,779	257	3.42



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc -Horizon Asset Mgmt , -All Cap Global
Opportunities
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED UNIT TOTAL ADJUSTED		PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
			COST	COST				
10-25-11	703	REINET INVESTMENTS SCA SHS	17 97	12,631	18 23	12,816	185	1 46
10-21-11	2,217	RIT CAPITAL PARTNERS PLC SHS	20 36	45,148	18 38	40,753	(4,395)	(9 73)
06-20-12	475	ROUSE PPTYS INC COM	13 60	6,461	16 92	8,037	1,576	24 39
08-03-10	1,240	VIRTUS INVT PARTNERS INC COM	27 57	34,184	120 94	149,966	115,782	338 70
12-12-07	975	VOSTOK NAFTA INVT LTD DEP RECPT SWED	85 70	83,557	0 00	0	(83,557)	(100 00)
03-05-10	6,200	WHARF HLDGS LTD ORD	5 49	34,025	7 82	48,476	14,451	42 47
02-16-12	1,794	WINTHROP RLTY TR SH BEN INT NEW	11 74	21,053	11 05	19,824	(1,229)	(5 84)
				574,933		745,750	170,817	29 71
HEALTH CARE								
12-30-09	2,182	PRESTIGE BRANDS HLDGS INC COM	8 04	17,550	20 03	43,705	26,155	149 03
MATERIALS & PROCESSING								
07-09-10	3,727	MCEWEN MNG INC COM	4 55	16,957	3 83	14,274	(2,683)	(15 82)
03-01-12	1,749	NOVAGOLD RES INC COM NEW	7 95	13,913	4 51	7,888	(6,025)	(43 31)
				30,870		22,162	(8,708)	(28 21)
OTHER/DIVERSIFIED								
12-10-10	5,584	JARDINE STRATEGIC HLDGS LTD BM ADR	13 63	76,114	17 76	99,172	23,058	30 29



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc -Horizon Asset Mgmt , -All Cap Global
Opportunities
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
05-01-12	291	NOVACOPPER INC COM	4.30	1,251	1.81	527	(725)	(57.91)
11-03-11	668	ONEX CORP SUB VTG	33.46	22,354	42.09	28,118	5,764	25.78
				99,720		127,817	28,097	28.18
PRODUCER DURABLES								
02-24-10	786	OVERSEAS SHIPHOLDING GROUP INC COM	40.66	31,960	0.85	668	(31,292)	(97.91)
OTHER								
11-02-12	253	LIBERTY INTERACTIVE CORP LBT VENT COM A	58.00	14,675	67.76	17,143	2,468	16.82
TECHNOLOGY								
04-11-12	601	VIASAT INC COM	44.24	26,587	38.90	23,379	(3,208)	(12.07)
UTILITIES & TELECOMMUNICATIONS								
06-21-11	339	IDT CORP CL B NEW	20.62	6,991	9.54	3,234	(3,757)	(53.74)
FOREIGN GOVERNMENT								
03-28-11	46,694	GLOBAL LOGISTIC PROPERTIES LTD SHS	1.52	70,852	2.28	106,296	35,445	50.03
NOT CLASSIFIED								
12-20-11	2,390	DUNDEE CORP CL A SUB VTG	24.95	59,623	30.81	73,644	14,021	23.52
				1,245,382		1,401,799	156,417	12.56



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc -Horizon Asset Mgmt , -All Cap Global
Opportunities
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
PREFERRED STOCK								
ENERGY 06-21-11	339	GENIE ENERGY LTD PFD SER 2012-A	5 28	1,790	7 05	2,390	600	33 54
INDUSTRIAL 04-21-06	41	ORCHARD SUPPLY HARDWARE STORES PFD SER A	3 46	142	1 80	74	(68)	(48 02)
				1,932		2,464	532	27 55
EQUITY-ETF'S, CLOSED END								
US ETF CONSUMER CYCLICAL 09-23-10	1,223	MARKET VECTORS ETF TR GAMING ETF	27 96	34,199	35 45	43,355	9,156	26 77
				34,199		43,355	9,156	26 77
TOTAL PORTFOLIO				1,281,513		1,447,618		



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Inc G
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
OTHER 03-01-10	615	SPDR GOLD TRUST GOLD SHS	110.70	68,078	162.02	99,643	31,565	46.37
				68,078		99,643	31,565	46.37
TOTAL PORTFOLIO				68,078		99,642	31,565	46.37



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
08-26-11	820	ADVANCE AUTO PARTS INC COM	61.76	50,639	72.35	59,327	8,688	17.16
12-06-12	1,620	BOB EVANS FARMS INC COM	40.25	65,205	40.20	65,124	(81)	(0.12)
03-04-10	1,030	HOME DEPOT INC COM	31.55	32,495	61.85	63,705	31,210	96.04
09-27-10	1,530	OMNICOM GROUP INC COM	43.20	66,092	49.96	76,439	10,347	15.66
10-11-12	970	TIFFANY & CO NEW COM	62.97	61,085	57.34	55,620	(5,466)	(8.95)
01-03-11	990	URBAN OUTFITTERS INC COM	33.94	33,602	39.36	38,966	5,365	15.97
				309,118		359,181	50,063	16.20
CONSUMER STAPLES								
02-13-12	490	COLGATE PALMOLIVE CO COM	91.71	44,938	104.54	51,225	6,286	13.99
03-04-10	1,640	CVS CAREMARK CORPORATION COM	30.16	49,466	48.35	79,294	29,828	60.30



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
03-04-10	710	DIAGEO PLC SPON ADR NEW	74.02	52,551	116.58	82,772	30,221	57.51
03-04-10	750	SMUCKER J M CO COM NEW	62.33	46,749	86.24	64,680	17,931	38.36
				193,705		277,970	84,266	43.50
ENERGY								
03-04-10	450	CHEVRON CORP NEW COM	79.97	35,985	108.14	48,663	12,678	35.23
03-04-10	1,470	DRESSER-RAND GROUP INC COM	37.13	54,574	56.14	82,526	27,952	51.22
06-29-12	580	EOG RES INC COM	89.65	51,995	120.79	70,058	18,063	34.74
03-04-10	1,900	HALLIBURTON CO COM	40.02	76,036	34.69	65,911	(10,125)	(13.32)
09-27-10	1,740	ROSETTA RESOURCES INC COM	32.22	56,055	45.32	78,857	22,802	40.68
				274,645		346,015	71,370	25.99
FINANCIAL SERVICES								
05-24-10	1,600	AMERIPRISE FINL INC COM	49.66	79,455	62.63	100,208	20,753	26.12
11-19-12	380	BLACKROCK INC COM	195.02	74,109	206.71	78,550	4,441	5.99
10-24-12	2,950	FIDELITY NATIONAL FINANCIAL INCL A	22.82	67,315	23.55	69,472	2,158	3.21
03-04-10	7,420	FIRST NIAGARA FINL GP INC COM	11.43	84,791	7.93	58,841	(25,950)	(30.61)
03-04-10	1,580	IBERIABANK CORP COM	54.22	85,673	49.12	77,610	(8,063)	(9.41)
03-04-10	2,450	MARSH & MCLENNAN COS INC COM	27.75	67,990	34.47	84,451	16,461	24.21



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
03-04-10	1,800	METLIFE INC COM	39.69	71,435	32.94	59,292	(12,143)	(17.00)	
09-27-10	940	NORTHERN TR CORP COM	47.80	44,934	50.16	47,150	2,216	4.93	
				575,702		575,574	(128)	(0.02)	
HEALTH CARE									
01-20-12	1,800	AMERISOURCEBERGEN CORP COM	39.71	71,485	43.18	77,724	6,239	8.73	
07-05-12	1,240	DENTSPLY INTL INC NEW COM	37.69	46,739	39.61	49,116	2,377	5.09	
05-06-11	1,610	HOSPIRA INC COM	53.00	85,336	31.24	50,296	(35,039)	(41.06)	
03-04-10	2,260	MERCK & CO INC NEW COM	34.83	78,724	40.94	92,524	13,801	17.53	
02-01-11	1,160	STRYKER CORP COM	58.48	67,838	54.82	63,591	(4,246)	(6.26)	
				350,121		333,252	(16,869)	(4.82)	
MATERIALS & PROCESSING									
01-27-11	880	ASHLAND INC NEW COM	56.25	49,504	80.41	70,761	21,257	42.94	
11-26-12	1,460	BEACON ROOFING SUPPLY INC COM	31.35	45,769	33.28	48,589	2,820	6.16	
05-30-12	1,140	INNPHOS HOLDINGS INC COM	50.17	57,192	46.50	53,010	(4,182)	(7.31)	
				152,465		172,360	19,894	13.05	
PRODUCER DURABLES									
11-22-10	960	ACCENTURE PLC IRELAND SHS CLASS A	43.98	42,225	66.50	63,840	21,615	51.19	
08-10-12	1,460	APPLIED INDL TECHNOLOGIES INC COM	40.82	59,599	42.01	61,335	1,735	2.91	



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
10-09-12	2,460	BABCOCK & WILCOX CO NEW COM	26.39	64,914	26.20	64,452	(462)	(0.71)
09-27-11	2,400	EMCOR GROUP INC COM	20.57	49,376	34.61	83,064	33,688	68.23
02-23-11	1,170	EMERSON ELEC CO COM	58.59	68,551	52.96	61,963	(6,588)	(9.61)
12-20-11	960	TELEDYNE TECHNOLOGIES INC COM	55.40	53,183	65.07	62,467	9,284	17.46
				337,848		397,121	59,273	17.54
TECHNOLOGY								
05-24-11	1,420	ACI WORLDWIDE INC COM	30.51	43,321	43.69	62,040	18,719	43.21
05-24-10	1,490	FEI CO COM	22.42	33,400	55.47	82,651	49,250	147.45
03-14-12	100	GOOGLE INC CL A	618.66	61,866	707.38	70,718	8,872	14.34
09-27-11	3,040	MICROSOFT CORP COM	25.42	77,276	26.71	81,197	3,922	5.08
03-04-10	2,340	ORACLE CORP COM	28.05	65,647	33.32	77,969	12,322	18.77
03-04-10	2,970	PARAMETRIC TECHNOLOGY CORP COM NEW	21.14	62,783	22.51	66,855	4,072	6.49
				344,292		441,450	97,157	28.22
UTILITIES & TELECOMMUNICATIONS								
04-01-10	2,260	AMERICAN WTR WKS CO INC NEW COM	24.06	54,383	37.13	83,914	29,531	54.30
03-04-10	2,450	PORTLAND GEN ELEC CO COM NEW	21.12	51,750	27.36	67,032	15,282	29.53



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation Multi-Cap
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
03-04-10	2,120	VERIZON COMMUNICATIONS INC COM	31.36	66,492	43.27	91,732	25,241	37.96
				172,625		242,678	70,053	40.58
				2,710,522		3,145,602	435,080	16.05



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
11-10-10	735	ADIDAS AG ADR	34.22	25,149	44.38	32,622	7,474	29.72
11-10-10	1,227	GRUPO TELEvisa SA SPON ADR REP ORD	23.60	28,952	26.58	32,614	3,662	12.65
11-10-10	3,024	HENNES & MAURITZ AB ADR	6.87	20,790	6.90	20,872	82	0.39
11-10-10	1,129	HONDA MOTOR LTD AMERN SHS	36.96	41,724	36.94	41,705	(19)	(0.05)
11-10-10	1,655	INDUSTRIA DE DISENO TEXTIL IND ADR	16.44	27,208	27.82	46,039	18,831	69.21
11-10-10	769	LUXOTTICA GROUP S P A SPONSORED ADR	30.54	23,483	41.35	31,798	8,315	35.41
11-10-10	853	LVMH MOET HENNESSY LOU VUITTON ADR	32.55	27,768	36.60	31,219	3,451	12.43
01-18-11	417	NASPERS LTD SPON ADR N SHS	61.17	25,508	64.02	26,698	1,190	4.67
11-10-10	1,445	RECKITT BENCKISER PLC SPONSORED ADR	11.67	16,869	12.82	18,525	1,656	9.82



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
12-21-12	117	TOYOTA MOTOR CORP SP ADR REP2COM	90.68	10,610	93.25	10,910	301	2.83
11-10-10	735	WAL MART DE MEXICO S A B DE CV SPON ADR REP V	28.24	20,758	32.48	23,874	3,116	15.01
				268,817		316,875	48,058	17.88
CONSUMER STAPLES								
11-10-10	100	BRITISH AMERN TOB PLC SPONSORED ADR	78.04	7,804	101.25	10,125	2,321	29.74
11-10-10	909	COCA COLA HELLENIC BTTLG CO SA SPONSORED ADR	27.35	24,861	23.57	21,425	(3,436)	(13.82)
11-10-10	531	COMPANHIA DE BEBIDAS DAS AMERS SPON ADR PFD	28.79	15,286	41.99	22,297	7,011	45.87
06-26-12	1,394	COMPASS GROUP PLC SPON ADR NEW	10.88	15,168	11.78	16,428	1,261	8.31
10-31-12	138	DIAGEO P L C SPON ADR NEW	114.93	15,860	116.58	16,088	228	1.44
11-10-10	864	KONINKLIJKE AHOLD N V SPON ADR 2007	13.56	11,716	13.36	11,545	(171)	(1.46)
11-10-10	427	NESTLE S A SPONSORED ADR	57.80	24,680	65.11	27,803	3,123	12.65
11-10-10	325	PHILIP MORRIS INTL INC COM	65.11	21,161	83.64	27,183	6,022	28.46
03-22-11	567	SABMILLER PLC SPONSORED ADR	35.65	20,212	45.92	26,037	5,825	28.82



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
11-10-10	1,217	SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	15.43	18,778	21.67	26,377	7,599	40.47
				175,526		205,308	29,782	16.97
ENERGY								
11-10-10	489	CANADIAN NAT RES LTD COM	37.85	18,507	28.87	14,117	(4,390)	(23.72)
11-10-10	944	ENBRIDGE INC COM	28.41	26,815	43.32	40,894	14,079	52.51
11-10-10	412	IMPERIAL OIL LTD COM NEW	39.01	16,073	43.00	17,716	1,643	10.22
06-24-11	310	ROYAL DUTCH SHELL PLC SPON ADR B	68.97	21,380	70.89	21,976	596	2.79
10-24-12	219	SCHLUMBERGER LTD COM	70.31	15,398	69.30	15,176	(222)	(1.44)
11-10-10	948	TECHNIP NEW SPONSORED ADR	22.09	20,937	28.62	27,134	6,197	29.60
11-10-10	451	WOODSIDE PETE LTD SPONSORED ADR	40.63	18,326	35.17	15,863	(2,462)	(13.44)
				137,435		152,877	15,442	11.24
FINANCIAL SERVICES								
11-10-10	804	AFLAC INC COM	55.44	44,578	53.12	42,708	(1,869)	(4.19)
11-10-10	2,839	ALLIANZ SE SP ADR 1/10 SH	12.51	35,519	13.82	39,226	3,707	10.44
11-10-10	1,789	AXA SA SPONSORED ADR	17.31	30,974	17.60	31,488	514	1.66
12-18-12	2,132	BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	9.08	19,357	9.42	20,083	726	3.75



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2012

			ADJUSTED	UNIT TOTAL	ADJUSTED		MARKET	UNREALIZED	PCT
DATE	QUANTITY	SECURITY	COST		COST	PRICE	VALUE	GAIN/LOSS	G/L
11-10-10	1,229	BANCO SANTANDER CHILE NEW SP ADR REP COM	34.45		42,339	28.49	35,014	(7,325)	(17.30)
10-31-12	176	BANCOLOMBIA S A SPON ADR PREF	63.61		11,195	66.58	11,718	523	4.67
11-10-10	2,841	BARCLAYS PLC ADR	16.28		46,258	17.32	49,206	2,948	6.37
11-10-10	1,049	HSBC HLDGS PLC SPON ADR NEW	51.68		54,217	53.07	55,670	1,453	2.68
11-10-10	2,476	MUNICH RE GROUP ADR	15.64		38,716	17.93	44,395	5,678	14.67
11-10-10	1,716	PRUDENTIAL PLC ADR	22.00		37,744	28.55	48,992	11,248	29.80
03-05-12	6,583	TURKIYE GARANTI BANKASI A S SPONSORED ADR	4.21		27,717	5.19	34,159	6,443	23.24
11-10-10	534	UNITED OVERSEAS BK LTD SPONSORED ADR	28.94		15,456	32.44	17,321	1,865	12.07
03-05-12	847	ZURICH INS GROUP LTD SPONSORED ADR	25.19		21,332	26.59	22,523	1,191	5.58
			425,402				452,504	27,102	6.37
HEALTH CARE									
11-10-10	424	BAYER A G SPONSORED ADR	83.05		35,215	94.78	40,186	4,971	14.12
01-18-11	1,257	CSL LTD ADR	19.12		24,030	27.98	35,170	11,140	46.36
01-10-12	268	ESSILOR INTL S A ADR	36.86		9,879	50.11	13,430	3,551	35.94
11-10-10	684	FRESENIUS MED CARE AG&CO KGAA SPONSORED ADR	31.35		21,440	34.30	23,461	2,021	9.43



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL ADJUSTED COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
11-01-11	459	MERCK KGAA UNSPON ADR	31 05	14,251	43 87	20,137	5,886	41 30
11-10-10	207	NOVARTIS A G SPONSORED ADR	57 24	11,848	63 30	13,103	1,255	10 59
11-10-10	107	NOVO-NORDISK A S ADR	129 57	13,864	163 21	17,463	3,599	25 96
01-09-12	575	ROCHE HLDG LTD SPONSORED ADR	44 49	25,582	50 25	28,896	3,314	12 95
11-10-10	397	SMITH & NEPHEW PLC SPON ADR NEW	48 67	19,321	55 40	21,994	2,672	13 83
				175,432		213,841	38,409	21 89
MATERIALS & PROCESSING								
11-10-10	814	AIR LIQUIDE ADR	23 77	19,348	25 06	20,401	1,054	5 45
04-13-11	272	BASF SE SPONSORED ADR	91 62	24,921	93 80	25,515	594	2 38
11-10-10	375	BHP BILLITON LTD SPONSORED ADR	88 33	33,125	78 42	29,407	(3,718)	(11 22)
12-28-11	249	ECOPETROL S A SPONSORED ADS	50 74	12,634	59 67	14,858	2,224	17 60
11-10-10	874	GIVAUDAN SA ADR	20 44	17,868	21 04	18,390	522	2 92
12-10-10	984	ISRAEL CHEMICALS LTD ADR	15 42	15,168	11 96	11,773	(3,396)	(22 39)
01-09-12	164	RIO TINTO PLC SPONSORED ADR	51 88	8,508	58 09	9,527	1,018	11 97
11-10-10	838	SKF AB SPONSORED ADR	26 69	22,364	25 09	21,023	(1,341)	(6 00)
11-10-10	324	SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	52 03	16,858	57 64	18,675	1,818	10 78
11-10-10	327	SYNGENTA AG SPONSORED ADR	59 23	19,367	80 80	26,422	7,055	36 43
				190,161		195,990	5,829	3 07



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2012

			ADJUSTED	UNIT TOTAL ADJUSTED				MARKET	UNREALIZED	PCT
DATE	QUANTITY	SECURITY	COST	COST	PRICE	VALUE	GAIN/LOSS	G/L		
PRODUCER DURABLES										
11-10-10	1,236	ABB LTD SPONSORED ADR	21 27	26,292	20 79	25,696	(595)	(2 26)		
11-10-10	477	ADECCO SA ADR	30 16	14,387	26 24	12,517	(1,870)	(13 00)		
11-10-10	368	EMBRAER S A SP ADR REP 4 COM	29 62	10,900	28 51	10,492	(408)	(3 74)		
01-18-11	1,129	FANUC CORPORATION ADR	26 45	29,866	30 69	34 646	4,779	16 00		
11-01-11	334	JGC CORP ADR	56 24	18,783	61 90	20,674	1,891	10 07		
11-10-10	1,210	KOMATSU LTD SPON ADR NEW	27 49	33,257	25 26	30,563	(2,694)	(8 10)		
11-10-10	468	KUBOTA CORP ADR	48 71	22,797	57 62	26,966	4,169	18 29		
01-31-11	363	MAGNA INTL INC COM	54 77	19,880	50 02	18,157	(1,723)	(8 67)		
11-10-10	124	METTLER TOLEDO INTERNATIONAL COM	144 71	17,944	193 30	23,969	6,025	33 58		
11-10-10	938	NITTO DENKO CORP ADR	20 45	19,185	24 40	22,890	3,705	19 31		
11-10-10	575	RYANAIR HLDGS PLC SPONSORED ADR	30 66	17,631	34 28	19,711	2,080	11 80		
11-10-10	1,317	SANDVIK AB ADR	16 56	21,813	15 91	20,953	(859)	(3 94)		
11-10-10	234	SIEMENS A G SPONSORED ADR	114 97	26,904	109 47	25,616	(1,288)	(4 79)		
				279,639		292,851	13,212	4 72		
TECHNOLOGY										
12-21-12	153	AAC TECHNOLOGIES HLDGS INC ADR	35 01	5,356	34 96	5,349	(7)	(0 13)		
11-10-10	305	DASSAULT SYS S A SPONSORED ADR	78 15	23,837	111 05	33,870	10,033	42 09		



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation - Scout Investment Advisors
December 31, 2012

DATE	QUANTITY	SECURITY	ADJUSTED COST	UNIT TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
11-10-10	1,623	FLEXTRONICS INTL LTD ORD	7.00	11,364	6.21	10,079	(1,285)	(11.31)
06-08-12	292	GEMALTO NV SPONSORED ADR	32.68	9,544	44.82	13,089	3,545	37.15
11-10-10	379	SAP AG SPON ADR	53.56	20,301	80.38	30,464	10,163	50.06
11-10-10	1,809	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	11.56	20,904	17.16	31,042	10,139	48.50
				91,306		123,893	32,588	35.69
UTILITIES & TELECOMMUNICATIONS								
03-14-12	1,508	MTN GROUP LTD SPONSORED ADR	18.22	27,480	20.93	31,567	4,087	14.87
08-31-12	2,056	TURKCELL ILETISIM HIZMETLERI SPON ADR NEW	15.16	31,163	16.14	33,184	2,021	6.48
11-10-10	1,466	VODAFONE GROUP PLC NEW SPONS ADR NEW	27.86	40,837	25.19	36,929	(3,908)	(9.57)
				99,480		101,679	2,199	2.21
				1,843,199		2,055,819	212,620	11.54
PREFERRED STOCK								
11-10-10	389	CONSUMER DISCRETIONARY & SERVICES HENKEL AG & CO KGAA SPON ADR PFD	65.63	25,528	82.00	31,900	6,371	24.96
				25,528		31,900	6,371	24.96
TOTAL PORTFOLIO				1,868,727		2,087,719	218,992	



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2012

DATE	QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
GOVERNMENT BONDS								
US TREASURY								
03-08-11	40,000	UNITED STATES TREAS NTs	101 92	40,766	101 93	40,770	4	0 01
		1 87% due 02-28-2014, (eff mat 02-28-2014)						
12-31-10	50,000	UNITED STATES TREAS NTs	103 41	51,703	102 84	51,422	(281)	(0 54)
		2 25% due 05-31-2014, (eff mat 05-31-2014)						
11-30-10	30,000	UNITED STATES TREAS BDS	132 53	39,760	126 73	38,020	(1,740)	(4 38)
		7 50% due 11-15-2016, (eff mat 11-15-2016)						
12-14-10	30,000	UNITED STATES TREAS BDS	128 60	38,579	126 73	38,020	(559)	(1 45)
		7 50% due 11-15-2016, (eff mat 11-15-2016)						
10-20-11	45,000	UNITED STATES TREAS NTs	104 78	47,149	109 75	49,387	2,238	4 75
		2 62% due 11-15-2020, (eff mat 11-15-2020)						
11-17-11	10,000	UNITED STATES TREAS NTs	106 49	10,649	109 75	10,975	326	3 06
		2 62% due 11-15-2020, (eff mat 11-15-2020)						
				228,606		228,595	(11)	0 00
US AGENCY								
09-04-09	60,000	FEDERAL FARM CR BKS	105 84	63,501	102 82	61,691	(1,810)	(2 85)
		3 87% due 10-07-2013, (eff mat 10-07-2013)						



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marius Family Foundation, Inc. Fixed Income Account
December 31, 2012

DATE	QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
08-30-11	25,000	PRIVATE EXPT FDG CORP 4.95% due 11-15-2015, (eff mat 11-15-2015)	115.52	28,880	112.67	28,167	(713)	(2.47)
				<u>92,382</u>		<u>89,859</u>	<u>(2,523)</u>	<u>(2.73)</u>
				320,988		318,454	(2,534)	(0.79)
U.S. TREASURY INFLATION								
10-12-10	35,000	UNITED STATES TREASNTS 2.00% due 01-15-2016, (eff mat 01-15-2016) Inflation factor 1.16547	105.27	42,941	110.87	45,228	2,287	5.33
01-04-11	35,000	UNITED STATES TREASNTS 2.00% due 01-15-2016, (eff mat 01-15-2016) Inflation factor 1.16547	103.34	42,154	110.87	45,228	3,074	7.29
03-22-11	30,000	UNITED STATES TREASNTS 1.62% due 01-15-2018, (eff mat 01-15-2018) Inflation factor 1.10417	103.54	34,297	115.98	38,417	4,120	12.01
				<u>119,392</u>		<u>128,873</u>	<u>9,481</u>	<u>7.94</u>
				119,392		128,873	9,481	7.94
CMO								
12-10-12	23,651.410	US AGENCY SMALL BUSINESS ADMIN GTD PTNCT 4.94% due 08-10-2015, (eff mat 08-10-2015)	106.14	25,103	105.40	24,929	(173)	(0.69)
				<u>25,103</u>		<u>24,929</u>	<u>(173)</u>	<u>(0.69)</u>
TAXABLE MUNICIPAL BONDS								
12-22-10	40,000	GENERAL OBLIGATION BURLINGTON CNTY NJ 2.20% due 12-15-2013, (eff mat 12-15-2013)	100.60	40,239	101.55	40,619	380	0.94
				<u>40,239</u>		<u>40,619</u>	<u>380</u>	<u>0.94</u>
				<u>505,722</u>		<u>512,875</u>		



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2012

DATE	QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
CORPORATE BONDS								
FINANCIAL								
07-22-10	25,000	U S BANCORP MTNS BK ENT 2.45% due 07-27-2015, (eff mat 07-27-2015)	99.92	24,981	104.52	26,130	1,149	4.60
09-10-12	30,000	XTRA FIN CORP 5.15% due 04-01-2017, (eff mat 04-01-2017)	115.88	34,764	113.64	34,093	(671)	(1.93)
				59,745		60,223	478	0.80
INDUSTRIAL								
01-13-11	15,000	MCKESSON CORP NEW 6.50% due 02-15-2014, (eff mat 02-15-2014)	112.43	16,864	106.44	15,966	(899)	(5.33)
12-04-09	15,000	UNION PAC CORP 5.12% due 02-15-2014, (eff mat 02-15-2014)	107.66	16,148	105.01	15,752	(396)	(2.45)
05-11-11	25,000	ANALOG DEVICES INC 5.00% due 07-01-2014, (eff mat 07-01-2014)	109.74	27,436	106.35	26,587	(849)	(3.09)
04-05-11	15,000	THERMO FISHER SCIENTIFIC INC 3.20% due 05-01-2015, (eff mat 05-01-2015)	102.27	15,340	105.26	15,789	449	2.92
05-12-11	12,000	THERMO FISHER SCIENTIFIC INC 3.20% due 05-01-2015, (eff mat 05-01-2015)	103.94	12,473	105.26	12,631	158	1.27
12-08-10	30,000	EOG RES INC 2.95% due 06-01-2015, (eff mat 06-01-2015)	101.14	30,341	105.12	31,536	1,195	3.94
12-31-10	20,000	JOHNSON CTLS INC 5.50% due 01-15-2016, (eff mat 01-15-2016)	110.00	22,000	112.88	22,576	576	2.62
03-01-11	30,000	TOTAL CAPITAL 2.30% due 03-15-2016, (eff mat 03-15-2016)	97.16	29,149	103.90	31,170	2,021	6.93
09-07-12	20,000	LOCKHEED MARTIN CORP 7.65% due 05-01-2016, (eff mat 05-01-2016)	121.96	24,393	121.10	24,220	(173)	(0.71)
10-04-12	30,000	DIAGEO CAP PLC 5.50% due 09-30-2016, (eff mat 09-30-2016)	117.44	35,233	116.22	34,866	(367)	(1.04)



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2012

DATE	QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
08-10-10	3,000	STATOIL ASA	99.84	2,995	108.84	3,265	270	9.01
		3.12% due 08-17-2017, (eff. mat. 08-17-2017)						
01-04-11	22,000	STATOIL ASA	99.26	21,837	108.84	23,944	2,107	9.65
		3.12% due 08-17-2017, (eff. mat. 08-17-2017)						
05-12-11	30,000	PEPSICO INC	128.55	38,566	134.94	40,483	1,917	4.97
		7.90% due 11-01-2018, (eff. mat. 11-01-2018)						
01-05-11	20,000	EQT CORP	116.15	23,231	123.78	24,757	1,526	6.57
		8.12% due 06-01-2019, (eff. mat. 06-01-2019)						
05-24-11	20,000	RPM INTL INC	108.14	21,628	116.73	23,347	1,719	7.95
		6.12% due 10-15-2019, (eff. mat. 10-15-2019)						
10-03-12	20,000	UNITED TECHNOLOGIES CORP	139.50	27,901	135.57	27,114	(787)	(2.82)
		8.87% due 11-15-2019, (eff. mat. 11-15-2019)						
10-17-12	20,000	SHELL INTERNATIONAL FIN BV	117.59	23,518	115.99	23,199	(319)	(1.36)
		4.37% due 03-25-2020, (eff. mat. 03-25-2020)						
				389,054		397,203	8,149	2.09
UTILITIES								
12-31-10	35,000	FLORIDA POWER CORP	107.49	37,621	100.72	35,252	(2,370)	(6.30)
		4.80% due 03-01-2013, (eff. mat. 03-01-2013)						
08-04-10	15,000	KEYSPAN CORP	106.77	16,015	101.00	15,150	(865)	(5.40)
		4.65% due 04-01-2013, (eff. mat. 04-01-2013)						
05-14-10	17,000	SOUTHERN CALIF GAS CO	111.76	18,999	105.91	18,005	(994)	(5.23)
		5.50% due 03-15-2014, (eff. mat. 03-15-2014)						
01-12-11	18,000	SOUTHERN CALIF GAS CO	111.13	20,004	105.91	19,064	(940)	(4.70)
		5.50% due 03-15-2014, (eff. mat. 03-15-2014)						
09-01-11	20,000	CONSOLIDATED NAT GAS CO	109.41	21,882	107.55	21,510	(372)	(1.70)
		5.00% due 12-01-2014, (eff. mat. 12-01-2014)						



SILVERCREST
ASSET MANAGEMENT GROUP

UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2012

DATE	QUANTITY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	PCT G/L
06-14-11	30,000	SOUTHERN CALIF EDISON CO 4.65% due 04-01-2015, (eff mat 04-01-2015)	109.65	32,895	108.99	32,697	(198)	(0.60)
01-10-12	30,000	NATIONAL RURAL UTILS COOP FIN 5.45% due 04-10-2017, (eff mat 04-10-2017)	115.17	34,551	117.15	35,146	594	1.72
10-04-12	18,000	CONNECTICUT LT & PWR CO 5.65% due 05-01-2018, (eff mat 05-01-2018)	122.36	22,025	121.08	21,794	(230)	(1.04)
				203,992		198,617	(5,376)	(2.64)
FOREIGN								
12-03-09	20,000	SASKATCHEWAN PROV CDA 8.00% due 02-01-2013, (eff mat 02-01-2013)	118.74	23,749	100.58	20,116	(3,633)	(15.30)
08-20-10	20,000	HYDRO-QUEBEC 7.50% due 04-01-2016, (eff mat 04-01-2016)	128.00	25,600	120.96	24,192	(1,408)	(5.50)
09-29-09	35,000	ONTARIO PROV CDA 4.00% due 10-07-2019, (eff mat 10-07-2019)	99.86	34,950	114.79	40,177	5,227	14.96
				84,299		84,485	186	0.22
				737,090		740,528	3,437	0.47

Part XV 3. Contributions Paid

(1 of 4)

Contributions

1/8/12	HSBC	1121	The Lotar Foundation	DJ	Contributions	(\$1,000 00)
1/30/12	HSBC	1158	The Boys Club of New York	ML	Contributions	(\$500 00)
2/11/12	HSBC	1197	Room to Grow	DJ	Contributions	(\$500 00)
2/11/12	HSBC	1198	The Harmony Program	DJ	Contributions	(\$500 00)
2/11/12	HSBC	1199	Friends of Student Worksh	AJ	Contributions	(\$500 00)
2/11/12	HSBC	1200	Trinity School	AJ	Contributions	(\$1,000 00)
3/16/12	HSBC	1122	Beth Israel Medical Center	DJ	Contributions	(\$250 00)
3/16/12	HSBC	1123	Lincoln Center for the Perf	DJ	Contributions	(\$3,000 00)
3/16/12	HSBC	1124	Friends of the Philharmonic	DJ	Contributions	(\$1,000 00)
3/25/12	HSBC	1125	Count Basie Theater Foun	DJ	Contributions	(\$2,000 00)
3/25/12	HSBC	1128	Leukemia and Lymphoma S	ML	Contributions	(\$1,000 00)
4/11/12	HSBC	1201	Publicolor	AJML	Contributions	(\$2,000 00)
4/21/12	HSBC	1204	New York Services for the	ALL	Contributions	(\$6,000 00)
4/21/12	HSBC	1126	The Orchestra of St Lukes	DJ	Contributions	(\$5,000 00)
4/4/12	HSBC	1127	Count Basie Theater Foun	DJ	Contributions	(\$1,200 00)
4/19/12	HSBC	1160	Groove with Me	ML	Contributions	(\$1,000 00)
4/19/12	HSBC	1161	Childrens Storefront School	ML	Contributions	(\$1,750 00)
5/11/12	HSBC	1205	Salvadori Center	AJ	Contributions	(\$500 00)
5/11/12	HSBC	1206	Friends of Hudson River Park	AJ	Contributions	(\$5,000 00)

Category Details (Continued)

Date	Account	Num.	Payee	Memo	Category	Amount
5/13/12	HSBC	1128	The Hospice of the North	DJ	Contributions	(\$1,000.00)
5/21/12	HSBC	1207	Friends of Bronx Charter S	AJ	Contributions	(\$730.00)
5/23/12	HSBC	1129	N C Textile Foundation	DJ	Contributions	(\$5,000.00)
6/4/12	HSBC	1131	Rumson Volunteer Fire De	DJ	Contributions	(\$100.00)
6/8/12	HSBC	1130	WQXR	DJ	Contributions	(\$100.00)
6/16/12	HSBC	1132	The Carnegie Hall Society	DJ	Contributions	(\$2,500.00)
6/17/12	HSBC	1133	The Greenburgh Hebrew	DJ	Contributions	(\$250.00)
6/28/12	HSBC	1210	The Buckley School	ML (Per von Scheele)	Contributions	(\$1,000.00)
6/29/12	HSBC	1209	Gilder Lehrman Institute	ML	Contributions	(\$5,000.00)
6/29/12	HSBC	1211	St Barnabas Hospice (Mitty)	ML	Contributions	(\$500.00)
6/29/12	HSBC	1208	JCC New York	ML	Contributions	(\$2,500.00)
6/29/12	HSBC	1212	Open House NY	ML	Contributions	(\$1,500.00)
7/1/12	HSBC	1134	Congregation Emanuel	DJ	Contributions	(\$4,380.00)
7/1/12	HSBC	1135	ASPCA	DJ	Contributions	(\$275.00)
7/1/12	HSBC	1235	Muscular Dystrophy Associ	DJ	Contributions	(\$50.00)
7/14/12	HSBC	1236	New York Services for the	AJML	Contributions	(\$5,000.00)
7/18/12	HSBC	1237	Rutgers Gardens	DJ	Contributions	(\$300.00)
8/15/12	HSBC	1238	Juvenile Diabetes Research	JD - Melissa Arno	Contributions	(\$100.00)
9/15/12	HSBC	1239	Eye and Ear Hospital	DJ	Contributions	(\$100,000.00)
9/22/12	HSBC	1242	The Boys and Girls Club of	DJ	Contributions	(\$3,000.00)
9/22/12	HSBC	1241	Brighams and Womens Hos	DJ	Contributions	(\$50,000.00)
10/7/12	HSBC	1243	Metropolitan Museum of A	JD - Shirley Baerwald	Contributions	(\$250.00)
10/14/12	HSBC	1270	Publicolor	AJ	Contributions	(\$1,000.00)
10/14/12	HSBC	1269	Citizens Committee for Chi	AJ	Contributions	(\$1,000.00)
10/25/12	HSBC	1240	Little Silver Animal Hospital	DJ	Contributions	(\$150.00)
11/2/12	HSBC	1244	Congregation Emanuel	DJ	Contributions	(\$4,640.00)
11/17/12	HSBC	1245	Food Bank of Monmouth a	DJ	Contributions	(\$500.00)
11/21/12	HSBC	1246	The Checkerboard Founda	DJ	Contributions	(\$15,000.00)

Part XV 3. Contributions Paid

(2 of 4)

Category Details (Continued)

Date	Account	Num.	Payee	Memo	Category	Amount
11/26/12	HSBC	1247	VOID	DJ	Contributions	\$0 00
11/26/12	HSBC	1248	The Parker Family Health C	DJ	Contributions	(\$500 00)
11/26/12	HSBC	1249	Count Basie Theater Foun	DJ	Contributions	(\$25,000 00)
11/26/12	HSBC	1250	Visiting Nurse Association	DJ	Contributions	(\$500 00)
11/27/12	HSBC	1400	The Buckley School	AJ	Contributions	(\$1,000 00)
11/27/12	HSBC	1401	City Soccer in the Commu	AJ	Contributions	(\$2,500 00)
11/27/12	HSBC	1402	Columbia Business School	AJ	Contributions	(\$2,500 00)
11/27/12	HSBC	1403	Dartmouth College	AJ	Contributions	(\$10,000 00)
11/27/12	HSBC	1404	Camp Dudley YMCA	AJ	Contributions	(\$5,000 00)
11/27/12	HSBC	1405	Harvard University - GSB	AJ	Contributions	(\$250 00)
11/27/12	HSBC	1406	Jumpstart	AJ	Contributions	(\$25,000 00)
11/27/12	HSBC	1413	New York Services for the	AJ	Contributions	(\$10,000 00)
11/27/12	HSBC	1408	Opening Act	AJ	Contributions	(\$10,000 00)
11/27/12	HSBC	1409	Sanctuary for Families	AJ	Contributions	(\$1,000 00)
11/27/12	HSBC	1410	St Mark's School	AJ	Contributions	(\$10,000 00)
11/27/12	HSBC	1411	Trinity School	AJ	Contributions	(\$10,000 00)
11/27/12	HSBC	1412	Central Park Conservatory	AJ	Contributions	(\$5,000 00)
11/27/12	HSBC	1407	VOID	AJ	Contributions	\$0 00
12/9/12	HSBC	1251	Rutgers Gardens	DJ	Contributions	(\$15,000 00)
12/26/12	HSBC	1213	Childrens Storefront School	ML	Contributions	(\$25,000 00)
12/26/12	HSBC	1214	Childrens Storefront Schoo	ML	Contributions	(\$50,000 00)
12/26/12	HSBC	1215	Phillips Academy - MFF Sch	ML	Contributions	(\$100,000 00)
12/26/12	HSBC	1216	Addison Gallery of America		Contributions	(\$10,000 00)
12/26/12	HSBC	1217	Wellesley College	ML	Contributions	(\$10,000 00)
12/26/12	HSBC	1218	The Buckley School	ML	Contributions	(\$6,000 00)
12/26/12	HSBC	1219	Grand Street Settlement	ML	Contributions	(\$1,500 00)
12/26/12	HSBC	1220	Camp Mayhew	ML	Contributions	(\$500 00)
12/26/12	HSBC	1221	Congregation Emanuel	ML	Contributions	(\$2,500 00)

Part XV 3. Contributions Paid

(3 of 4)

Category Details (Continued)

Date	Account	Num.	Payee	Memo	Category	Amount
12/26/12	HSBC	1222	Aperture Foundation	ML	Contributions	(\$2,500 00)
12/26/12	HSBC	1223	Brown University Sports Fo	ML	Contributions	(\$7,500 00)
Total Contributions						(\$588,275 00)
						500 00
						587,775.00

less previously issued check voided as uncashed

Part XV 3. Contributions Paid

(4.54)

MARRUS FAMILY FOUNDATION INC
EIN 13-6279584
EQUITIES COST - 12/31/12
ATTACHMENT TO PART II, LINE 10(b), COL (b)

CORPORATE STOCK	PURCHASE DATE	# OF SHARES	COST
See - Statement A, B, C, D & E - Attached	Various	Various	2,244,305
See - Statement F, G, H, I, J - Attached	Various	Various	1,281,513
See - Statement K - Attached	Various	Various	68,078
See - Statement L, M, N, O, P - Attached	Various	Various	2,710,522
See - Statement Q, R, S, T, U, V & W - Attached	Various	Various	<u>1,868,727</u>
			<u>8,173,145</u>
<u>U S GOVERNMENT & AGENCY BONDS</u>			
See - Statement AA & BB - Attached	Various	Various	<u>505,722</u>
<u>CORORATE BONDS</u>			
See - Statement CC, DD & EE - Attached	Various	Various	<u>737,090</u>

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3 month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6 month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	MARRUS FAMILY FOUNDATION INC	13-6279584
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	% LEVINE & SELTZER - 150 EAST 52ND STREET, NO. 21	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW YORK, NY 10022-6017	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LEVINE & SELTZER LLP

- The books are in the care of ► 150 EAST 52ND STREET - NEW YORK, NY 10022-6017
Telephone No ► (212) 486-5500 FAX No ► (212) 486-6768

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year 2012 or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	3,800.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	1,800.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2013)