Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation
DEXTRA BALDWIN MCGONAGLE FOUNDATION, INC

A Employer identification number
13-6219236

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O BOX 709

B Telephone number
(914)419-3179

City or town, state, and ZIP code
SOUTH SALEM, NY 10590

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 19,143,548.

J Accounting method ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH
(*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	7,383.	7,383.		STATEMENT 1
	4	Dividends and interest from securities	273,080.	273,080.		STATEMENT 2
	5a	Gross rents	37,382.	37,382.		STATEMENT 3
	b	Net rental income or (loss) 37,382.				
	6a	Net gain or (loss) from sale of assets not on line 10	30,229.			
	b	Gross sales price for all assets on line 6a 803,326.				
	7	Capital gain net income (from Part IV, line 2)		30,229.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,113,050.	1,113,050.		STATEMENT 4
	12	**Total.** Add lines 1 through 11	1,461,124.	1,461,124.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	174,000.	87,000.		87,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	72,547.	36,274.		36,273.
	16a	Legal fees				
	b	Accounting fees STMT 5	7,711.	0.		7,711.
	c	Other professional fees STMT 6	8.	8.		0.
	17	Interest				
	18	Taxes STMT 7	40,893.	893.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,223.	2,112.		2,111.
	22	Printing and publications	642.	0.		642.
	23	Other expenses STMT 8	37,741.	29,078.		8,663.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	337,765.	155,365.		142,400.
	25	Contributions, gifts, grants paid	599,500.			599,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	937,265.	155,365.		741,900.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	523,859.			
	b	**Net investment income** (if negative, enter -0-)		1,305,759.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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223501 12-05-12 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2012)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,560,293.	2,722,917.	2,722,917.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	1,941,498.	1,174,093.	1,317,771.
	b Investments - corporate stock STMT 10	1,963,969.	1,958,257.	3,362,838.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1,897,119.	3,041,791.	11,716,691.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ ACCRUED INTEREST)	33,651.	23,331.	23,331.
	16 **Total assets** (to be completed by all filers)	8,396,530.	8,920,389.	19,143,548.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	8,396,530.	8,920,389.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	8,396,530.	8,920,389.	
	31 **Total liabilities and net assets/fund balances**	8,396,530.	8,920,389.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,396,530.
2	Enter amount from Part I, line 27a	2	523,859.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,920,389.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,920,389.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	790,048.		773,097.	16,951.
b	13,278.			13,278.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				16,951.
b				13,278.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	30,229.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	625,828.	17,469,496.	.035824
2010	454,016.	17,142,958.	.026484
2009	477,057.	16,377,161.	.029129
2008	1,053,736.	16,868,483.	.062468
2007	1,288,490.	16,935,749.	.076081

2 Total of line 1, column (d)	2	.229986
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045997
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	18,731,859.
5 Multiply line 4 by line 3	5	861,609.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,058.
7 Add lines 5 and 6	7	874,667.
8 Enter qualifying distributions from Part XII, line 4	8	741,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	26,115.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	26,115.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	26,115.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 41,655.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	41,655.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	15,540.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 15,540. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JONATHAN G. SPANIER Telephone no ▶914-419-3179
Located at ▶P.O BOX 709, SOUTH SALEM, NY ZIP+4 ▶10590

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ▶ ____, ____, ____, ____	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JONATHAN SPANIER P.O BOX 709 SOUTH SALEM, NY 10590	PRESIDENT, CEO 50.00	110,000.	32,021.	0.
DAVID SPANIER P.O BOX 709 SOUTH SALEM, NY 10590	VICE PRESIDENT, SECRETARY 30.00	64,000.	26,919.	0.
MAURY SPANIER P.O BOX 709 SOUTH SALEM, NY 10590	CHAIRMAN 15.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	15,878,272.
b	Average of monthly cash balances		1b	3,115,513.
c	Fair market value of all other assets		1c	23,331.
d	**Total** (add lines 1a, b, and c)		1d	19,017,116.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	19,017,116.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	285,257.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	18,731,859.
6	**Minimum investment return.** Enter 5% of line 5		6	936,593.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	936,593.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 26,115.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	26,115.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	910,478.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	910,478.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	910,478.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	741,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	741,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	741,900.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				910,478.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008 233,729.				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	233,729.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 741,900.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				741,900.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	168,578.			168,578.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	65,151.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	65,151.			
10 Analysis of line 9				
a Excess from 2008 65,151.				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT C				599,500.
Total			▶ 3a	599,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,383.	
4 Dividends and interest from securities			14	273,080.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	37,382.	
6 Net rental income or (loss) from personal property					
7 Other investment income			15	1,113,050.	
8 Gain or (loss) from sales of assets other than inventory			18	30,229.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,461,124.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,461,124.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Jonathan S Spanie | Date: 4/24/13 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS F. BLANEY, CPA, CFE	[signature]	4/18/13		P00234022

Firm's name ▶ O'CONNOR DAVIES, LLP — Firm's EIN ▶ 27-1728945

Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022 — Phone no (212)286-2600

Form **990-PF** (2012)

223622
12-05-12

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN CHASE BANK	7,383.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,383.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BALDWIN STOCKER, LLC PARTNERSHIP	513.	0.	513.
JP MORGAN CHASE BANK	274,986.	12,109.	262,877.
VANGUARD	10,859.	1,169.	9,690.
TOTAL TO FM 990-PF, PART I, LN 4	286,358.	13,278.	273,080.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
BALDWIN STOCKER, LLC PARTNERSHIP	1	37,382.
TOTAL TO FORM 990-PF, PART I, LINE 5A		37,382.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BALDWIN STOCKER, LLC PARTNERSHIP -ROYALTIES	1,113,050.	1,113,050.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,113,050.	1,113,050.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP	7,711.	0.		7,711.
TO FORM 990-PF, PG 1, LN 16B	7,711.	0.		7,711.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JP MORGAN CHASE	8.	8.		0.
TO FORM 990-PF, PG 1, LN 16C	8.	8.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	40,000.	0.		0.
FOREIGN TAXES WITHHELD	893.	893.		0.
TO FORM 990-PF, PG 1, LN 18	40,893.	893.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTERNET ACCESS EXPENSE	378.	189.		189.
DUES & MEMBERSHIP EXPENSES	2,539.	0.		2,539.
OFFICE EXPENSES AND SUPPLIES	2,355.	1,178.		1,177.
TELEPHONE EXPENSE	1,437.	719.		718.
N.Y.S DEPARTMENT OF LAW	750.	0.		750.
OFFICE EQUIPMENT	322.	161.		161.

MISCELLANEOUS EXPENSE	3,089.	0.		3,089.
SAFE DEPOSIT BOX	81.	41.		40.
BALDWIN STOCKER, LLC PARTNERSHIP	26,790.	26,790.		0.
TO FORM 990-PF, PG 1, LN 23	37,741.	29,078.		8,663.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A	X		1,174,093.	1,317,771.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,174,093.	1,317,771.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,174,093.	1,317,771.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A	1,958,257.	3,362,838.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,958,257.	3,362,838.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A - MUTUAL FUNDS	COST	2,309,473.	2,404,714.
ATTACHMENT A - BALDWIN STOCKER LLC	COST	335,790.	8,966,097.
ATTACHMENT A - EXCHANGE-TRADED FUNDS	COST	396,528.	345,880.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,041,791.	11,716,691.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JONATHAN SPANIER
P.O BOX 709
SOUTH SALEM, NY 10590

TELEPHONE NUMBER

914-419-3179

FORM AND CONTENT OF APPLICATIONS

A ONE PAGE SUMMARY; FOUNDATION WILL REQUEST ADDITIONAL INFORMATION IF INTERESTED.

ANY SUBMISSION DEADLINES

NO

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Dextra Baldwin McGonagle Foundation, Inc.
December 31, 2012
Summary of Assets

Custodian Name	Description	2011 Fair Market Value	2012 Cost Basis	2012 Fair Market Value	2012 Unrealized Gain (Loss)	Notes / Reference
JP Morgan - Investment						
	Cash & Short Term	$ 158,305 29	$ 664,665 16	$ 664,665 16	$ -	**Attachment A-1**
	Equities	$ 3,203,598 67	$ 1,958,256 99	$ 3,362,838 27	$ 1,404,581 28	**Attachment A-2**
	Government & Agency Obligations	$ 2,122,882 55	$ 1,174,092 66	$ 1,317,770 60	$ 143,677 94	**Attachment A-1**
	Other (Mutual Funds)	$ 1,027,145 42	$ 2,134,477 98	$ 2,188,692 24	$ 54,214 26	**Attachment A-1**
	Other (Exchange-Traded Funds)	$ 308,398 00	$ 396,528 45	$ 345,880 00	$ (50,648 45)	**Attachment A-1**
	Total	**$ 6,820,329.93**	**$ 6,328,021.24**	**$ 7,879,846.27**	**$ 1,551,825.03**	
JP MORGAN - Checking						
	Cash	$ 400,507 07	$ 199,459 34	$ 199,459 34	$ -	
	Total	**$ 400,507.07**	**$ 199,459.34**	**$ 199,459.34**	**$ -**	
JP MORGAN - Savings						
	Cash	$ 2,001,480 85	$ 1,858,792 83	$ 1,858,792 83	$ -	
	Total	**$ 2,001,480.85**	**$ 1,858,792.83**	**$ 1,858,792.83**	**$ -**	
THE VANGUARD GROUP						
	Other (Mutual Funds)	$ 190,283 82	$ 174,995 17	$ 216,021 26	$ 41,026 09	
	Total	**$ 190,283.82**	**$ 174,995.17**	**$ 216,021.26**	**$ 41,026.09**	
Form 990 PF	**Description**	**Fair Market Value**	**Cost Basis**	**Fair Market Value**	**Unrealized Gain (Loss)**	
	Cash	$ 2,560,293 21	$ 2,722,917 33	$ 2,722,917 33	$ -	
	Equities	$ 3,203,598 67	$ 1,958,256 99	$ 3,362,838 27	$ 1,404,581.28	
	Bond	$ 2,122,882 55	$ 1,174,092 66	$ 1,317,770 60	$ 143,677 94	
	Accrued Interest	$ 33,651 28	$ 23,331 13	$ 23,331 13	$ -	
	Other - Mutual Funds	$ 1,217,429 24	$ 2,309,473 15	$ 2,404,713 50	$ 95,240 35	
	Other - Exchange-Trade Funds	$ 308,398 00	$ 396,528 45	$ 345,880 00	$ (50,648 45)	
	Other - Baldwin Stocker LLC	$ 8,954,152 00	$ 335,790 00	$ 8,966,097 00	$ 8,630,307 00	
	Total	**$ 18,400,404.95**	**$ 8,920,389.71**	**$ 19,143,547.83**	**$ 10,223,158.12**	

ATTACHMENT A

Dextra Baldwin McGonagle Foundation, Inc.
December 31, 2012
JPMorgan Chase - Fixed Income

	December 31, 2011		December 31, 2012						
Cash Reserve Fund	**Cost**	**Fair Market Value**	**# of Shares**	**Purchases**	**Sales**	**Cost**	**Fair Market Value**	**Realized Gain (Loss)**	**Unrealized Gain (Loss)**
Cash Reserve Fund	158,305 29	158,305 29	N/A	N/A	N/A	664,665 16	664,665 16	-	-
	$ 158,305.29	$ 158,305.29				$ 664,665.16	$ 664,665.16	$ -	$ -
Mutual Funds	**Cost**	**FMV**	**# of Shares**	**Purchases**	**Sales**	**Cost**	**FMV**	**Realized**	**Unrealized**
Fidelity Floating Rate High Income Fund	256,943 22	250,586 57	26,981 210	9,729 14	-	266,672 36	267,653 60	-	981 24
JPM Core Bond FD - Sel	-	-	29,922 680	357,056 48	-	357,056 48	360,867 48	-	3,811 00
JPM High Yield FD - Sel	-	-	46,651 610	367,897 16	-	367,897 16	379,744 12	-	11,846 96
JPM Core Plus Bond FD - Sel	-	-	42,858 710	358,826 10	-	358,826 10	364,727 60	-	5,901 50
Vanguard GNMA Fund	250,000 00	259,129 22	24,023 750	6,779 29	-	256,779 29	262,099 06	-	5,319 77
Vanguard Fixed Income Securities (Fund 39)	250,000 00	249,530 96	23,893 190	4,770 62	-	254,770 62	258,763 19	-	3,992 57
Vanguard Wellesley Income FD-IV	259,386 26	267,898 67	12,228 834	13,089 71	-	272,475 97	294,837 19	-	22,361 22
	$ 1,016,329.48	$ 1,027,145.42		$ 1,118,148.50	$ -	$ 2,134,477.98	$ 2,188,692.24	$ -	$ 54,214.26
Exchange-Traded Funds	**Cost**	**FMV**	**# of Shares**	**Purchases**	**Sales**	**Cost**	**FMV**	**Realized**	**Unrealized**
ISHARES S&P Global Timber & Forestry	146,040 00	111,558 00	3,000 000	-	-	146,040 00	135,720 00	-	(10,320 00)
ISHARES MSCI Canada Index Fund	250,488 45	196,840 00	7,400 000		-	250,488 45	210,160 00	-	(40,328 45)
	$ 396,528.45	$ 308,398.00		$ -	$ -	$ 396,528.45	$ 345,880.00	$ -	$ (50,648.45)
US Treasury Bills	**Cost**	**FMV**	**# of Shares**	**Purchases**	**Sales**	**Cost**	**FMV**	**Realized**	**Unrealized**
4 875%, 2/15/12	293,238 00	301,698 00	-	-	300,000 00	-		6,762 00	-
4 375%, 8/15/12	174,790 00	179,607 75	-	-	175,000 00	-		210 00	-
4 25%, 8/15/13 (includes COHMAD Transfer in)	396,164 00	425,844 00	400,000	-	-	396,164 00	410,108 00	-	13,944 00
3 625%, 11/15/18 (includes COHMAD Transfer in)	777,928 66	907,420 80	780,000	-	-	777,928 66	907,662 60	-	129,733 94
4 625%, 7/31/12	199,867 49	205,234 00	-	-	200,000 00	-		132 51	-
3 875%, 10/31/12	99,489 93	103,078 00	-	-	100,000 00	-		510 07	-
	$ 1,941,478.08	$ 2,122,882.55		$ -	$ 775,000.00	$ 1,174,092.66	$ 1,317,770.60	$ 7,614.58	$ 143,677.94

ATTACHMENT A-1

Dextra Baldwin McGonagle Foundation, Inc.
December 31, 2012
JPMorgan Chase - Equities

	December 31, 2011			December 31, 2012						
Equities	# of Shares	Cost	Fair Market Value	Description	# of Shares	Purchases	Sales	Cost	Fair Market Value	Realized Gain (Loss)
Alcatel-Lucent	390 00	89,506 00	608 40		390 00			89,506 00	542 10	
Altria Group Inc	2,500 00	11,517 11	74,125 00		2,500 00			11,517 11	78,600 00	
American Int'l Group, Inc	142 00	25,098 00	3,294 40		142 00			25,098 00	5,012 60	
American Tower Corp	314 00	6,848 12	18,843 14		314 00			6,848 12	24,262 78	
AT & T	4,015 00	108,633 21	121,413 60		4,015 00			108,633 21	135,345 65	
Black Hills Corp	2,000 00	62,052 48	67,160 00		2,000 00			62,052 48	72,680 00	
Centerpoint Energy, Inc	1,124 00	19,636 34	22,581 16		1,124 00			19,636 34	21,637 00	
Check Point Software	500 00	7,875 00	26,270 00		500 00			7,875 00	23,820 00	
Chubb Corp	1,600 00	24,848 00	110,752 00		1,600 00			24,848 00	120,512 00	
Cisco Systems, Inc	1,200 00	32,604 50	21,696 00		1,200 00			32 604 50	23,578 80	
CitiGroup, Inc	100 00	46,015 00	2,631 00		100 00			46,015 00	3,956 00	
Comcast Corp	48 00	1,290 23	1,138 08		48 00			1 290 23	1,793 28	
Conophillips	1,442 00	19,490 00	105,078 54	Spin-off to Phillips 66	1,442 00	(4,465 16)		15,024 84	83,621 58	
Consolidated Edison Inc	4,000 00	183,000 50	248,120 00		4,000 00			183,000 50	222,160 00	
Corning, Inc	3,000 00	16,438 11	38,940 00		3,000 00			16,438 11	37,860 00	
Covance, Inc	250 00	2,502 79	11,430 00		250 00			2,502 79	14,442 50	
Darden Restaurants, Inc	1,500 00	10,304 00	68,370 00		1,500 00			10,304 00	67,605 00	
Donaldson Company Co	2,000 00	6,640 00	136,160 00		4,000 00			6,640 00	131,360 00	
E I Du Pont	1,000 00	42,195 00	45,780 00		1,000 00			42,195 00	44,979 00	
Exxon Mobil Corp	1,000 00	45,065 00	84,760 00		1,000 00			45,065 00	86,550 00	
General Electric Co	2,000 00	38,815 00	35,820 00		2,000 00			38,815 00	41,980 00	
General Mills Inc	4,000 00	49,084 14	161,640 00		4,000 00			49,084 14	161,680 00	
Genon Energy (formerly RRI)	886 00	15,835 87	2,312 46	Name Change to NRG Energy	-			-	-	
IBM	700 00	67,546 50	128,716 00		700 00			67,546 50	134,085 00	
Intel Corp	200 00	9,674 00	4,850 00		200 00			9,674 00	4,124 00	
JDS Uniphase Corp	125 00	5,030 00	1,305 00		125 00			5,030 00	1,687 50	
JDS Uniphase Corp Com	125 00	2,999 95	1,305 00		125 00			2,999 95	1,687 50	
JP Morgan Chase	1,500 00	25,542 74	49,875 00		1,500 00			25,542 74	65,953 50	
Kaydon Corp	2,000 00	26,500 00	61,000 00		2,000 00			26,500 00	47,860 00	
Kraft Foods Inc	1,730 00	11,281 00	64,632 80	Spin-off to Mondelez International	576 00	(7,322 50)		3,958 50	26,190 72	31 49
Lockheed Martin, Corp	1,000 00	37,209 93	80,900 00		1,000 00			37,209 93	92,290 00	
Lowes Companies	1,000 00	26,740 00	25,380 00		1,000 00			26,740 00	35,520 00	
LSI Logic Corp	800 00	14,179 95	4,760 00		800 00			14,179 95	5,656 00	
LSI Logic Corp	116 00	19,594 00	690 20		116 00			19,594 00	820 12	
Mack-Cali Realty	500 00	19,477 04	13,345 00		500 00			19,477 04	13,055 00	
Merck & Co	1,000 00	43,750 00	37,700 00		1,000 00			43,750 00	40,940 00	
Merck & Co	1,000 00	28,750 00	37,700 00		1,000 00			28,750 00	40,940 00	
Microsoft	2,000 00	79,004 25	51,920 00		2,000 00			79,004 25	53,420 00	
Mondelez International Inc				Spin-off from Kraft Foods	1,730 00	7,322 50		7,322 50	44,033 69	
Motorola Mobility Holdings Inc	375 00	5,711 78	14,550 00		-		15,000 00	-	-	9,288 22
Motorola Solutions Inc	428 00	7,789 45	19,812 12		428 00			7,789 45	23,831 04	
NRG Energy	-	-	-		107 00			15,835 87	2,459 93	16 85
Nvidia Corp	1,500 00	9,235 00	20,790 00		1,500 00			9,235 00	18,390 00	
Pall Corp	1,000 00	16,491 23	57,150 00		1,000 00			16,491 23	60,260 00	
Pfizer, Inc	5,000 00	28,769 93	108,200 00		5,000 00			28,769 93	125,395 00	
Philip Morris International	2,500 00	26,243 90	196,200 00		2,500 00			26,243 90	209,100 00	
Phillips 66	-	-	-	Spin-off from Conophillips	721 00	4,465 16		4,465 16	38,285 10	
Plains Exploration	500 00	1,424 00	18,360 00		500 00			1,424 00	23,470 00	
Plum Creek Timber	3,000 00	105,341 02	109,680 00		3,000 00			105,341 02	133,110 00	
Quest Diagnostics	2,000 00	46,324 73	116,120 00		2,000 00			46,324 73	116,540 00	
Raytheon Co	1,000 00	19,118 67	48,380 00		1,000 00			19,118 67	57,560 00	
RR Donnelly & Sons	2,000 00	45,370 00	28,860 00		2,000 00			45,370 00	17,980 00	
Symantec, Corp	2,000 00	868 29	31,300 00		2,000 00			868 29	37,640 00	
Synopsys, Inc	400 00	10,099 00	10,880 00		400 00			10,099 00	12,734 00	
Target	2,000 00	10,101 91	102,440 00		2,000 00			10,101 91	118,340 00	
Verizon Communication Inc	3,000 00	110,362 98	120,360 00		3,000 00			110,362 98	129,810 00	
Washington Real Estate	1,000 00	28,472 00	27,350 00		1,000 00			28,472 00	26,150 00	
Waste Management (VMX)	1,812 00	84,872 85	59,270 52		1,812 00			84,872 85	61,138 88	
Westar Energy Inc	2,000 00	51,894 86	57,560 00		2,000 00			51,894 86	57,240 00	
WTS American International Group	75 00	1,288 91	413 25		75 00			1,288 91	1,035 00	
Xcel Energy, Inc	3,000 00	71,614 50	82 920 00		3,000 00			71 614 50	80,130 00	
		$ 1,963,968 77	$ 3,203,598 67					$ 1,958,256 99	$ 3,362,838 27	9,336 56

ATTACHMENT A-2

Dextra Baldwin McGonagle Foundation
Baldwin Stocker, LLC
K-1 Activity
December 31, 2012

ATTACHMENT B

	2012
Rental Income	$ 37,382 00
Interest Income	513 00
Royalties	1,113,050.00
Operating Expenses	(26,790 00)
Net Income	**$ 1,124,155.00**

Dextra Baldwin McGonagle Foundation Contributions, 2012

Organization Name	Location	Contribution	Purpose
92nd Street Y	NY, NY	$ 500	General Operations
Amer Comm for Weizmann	NY, NY	$ 10,000	Scientific Research
Amer Soc Tech	NY, NY	$ 35,000	Scholarships
Anti Defamation League	NY, NY	$ 500	General Operations
Archipelago	Brooklyn, NY	$ 2,500	General Operations
Association of Small Foundations	Washington, DC	$ 2,500	General Operations
Beth Israel Medical Center Foundation	NY, NY	$ 20,000	General Operations
Central Park Conservancy	NY, NY	$ 500	General Operations
Central Synagogue	NY, NY	$ 10,000	General Operations
Columbia Law School	NY, NY	$ 10,000	Scholarships
Congregation Emanuel of Westchester	Rye, NY	$ 1,000	General Operations
Coronado Schools Foundation	Coronado, CA	$ 15,000	Education
Demos	NY, NY	$ 30,000	General Operations
Dorot	NY, NY	$ 1,000	General Operations
Gina Gibney Dance	NY, NY	$ 2,500	General Operations
Greensburgh Civic Theatre	Greensburgh, PA	$ 3,000	General Operations
Investigative Project on Terrorism	Washington, DC	$ 25,000	General Operations
Jewish Museum	NY, NY	$ 500	General Operations
Kevin Eidt Memorial Scholarship Fund	Norwalk, CT	$ 7,000	Scholarships
Lewisboro Library	South Salem, NY	$ 500	Education
Long Beach Christmas Angels, Inc.	Long Beach, NY	$ 10,000	General Operations
Long Beach Medical Center	Long Beach, NY	$ 20,000	General Operations
Long Island University	Brookville, NY	$ 5,000	Scientific Research

Note: All Contributions are made to Public Charities

Organization Name	Location	Contribution	Purpose
Los Angeles Arboretum	Arcadia, CA	$ 56,000	Education
Nami NYC Metro	NY, NY	$ 45,000	General Operations
Oberlin College	Oberlin, OH	$ 2,500	General Operations
Palms for Life Fund	NY, NY	$ 25,000	General Operations
Queensborough Community College	Bayside, NY	$ 25,000	Education
Riverkeeper	Ossining, NY	$ 30,000	General Operations
Rockefeller U	NY, NY	$ 125,000	Scientific Research
San Diego Museum of Art	San Diego, CA	$ 10,000	General Operations
Southern Poverty Law Center	Montgomery, AL	$ 10,000	General Operations
The Osborn	Rye, NY	$ 2,000	General Operations
UC Berkeley Sch Pub Health	Berkeley, CA	$ 2,000	General Operations
Westchester Land Trust	Bedford Hills, NY	$ 40,000	Land Preservation
Winthrop University Hospital Association	Mineola, NY	$ 5,000	General Operations
Young Families of Island Park Hurricane	Johns Creek, GA	$ 10,000	General Operations
Total		$ 599,500	

Note: All Contributions were made to Public Charities