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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation GREENBURG MAY FOUNDATION, INC		A Employer identification number 13-6162935
Number and street (or P.O. box number if mail is not delivered to street address) C/O TRIAN FUND MANAGEMENT, 280 PARK AVE		B Telephone number 212-451-3000
City or town, state, and ZIP code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,668,182.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		116,678.	116,670.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		423,016.			
b Gross sales price for all assets on line 6a		2,651,458.			
7 Capital gain net income (from Part IV, line 2)			423,016.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		85,816.	85,816.		STATEMENT 2
12 Total. Add lines 1 through 11		625,510.	625,502.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		5,002.	2.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		80.	0.		0.
23 Other expenses		140,858.	140,839.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		145,940.	140,841.		0.
25 Contributions, gifts, grants paid		685,969.			685,969.
26 Total expenses and disbursements. Add lines 24 and 25		831,909.	140,841.		685,969.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<206,399.>			
b Net investment income (if negative, enter -0-)			484,661.		
c Adjusted net income (if negative, enter -0-)				N/A	

223501
12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

15000628 350288 13-6162935

2012.04000 GREENBURG MAY FOUNDATION, I 13-61621

P
b

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	2,455,309.	1,056,195.	1,056,195.	
	2 Savings and temporary cash investments	376.	44,286.	44,286.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons	110.	330.	330.	
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 5	6,971,324.	7,231,862.	8,483,340.	
	c Investments - corporate bonds STMT 6	377.	1,085,193.	1,084,031.	
11 Investments - land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 7	196,769.	0.	0.		
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers)	9,624,265.	9,417,866.	10,668,182.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	9,624,265.	9,417,866.			
30 Total net assets or fund balances	9,624,265.	9,417,866.			
31 Total liabilities and net assets/fund balances	9,624,265.	9,417,866.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,624,265.
2 Enter amount from Part I, line 27a	2	<206,399.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,417,866.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,417,866.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,651,458.		2,228,442.	423,016.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			423,016.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 423,016.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	724,158.	11,683,035.	.061984
2010	598,637.	10,181,482.	.058797
2009	679,365.	10,659,017.	.063736
2008	778,551.	12,862,681.	.060528
2007	644,398.	14,668,040.	.043932
2 Total of line 1, column (d)			2 .288977
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .057795
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 10,943,836.
5 Multiply line 4 by line 3			5 632,499.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,847.
7 Add lines 5 and 6			7 637,346.
8 Enter qualifying distributions from Part XII, line 4			8 685,969.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,847.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,847.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,847.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,261.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		5,761.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		914.
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax	11	914. Refunded	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STATEMENT 8		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address **N/A**

14 The books are in care of **PETER MAY** Telephone no. **212-451-3000**
 Located at **C/O TRIAN FUND MANAGEMENT, 280 PARK AVE FL 41, NY** ZIP+4 **10017**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No		
If "Yes," list the years N/A	2b	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ISABEL MAY	PRESIDENT			
9999 COLLINS AVE #15A				
MIAMI BEACH, FL 33154	10.00	0.	0.	0.
LINDA SKLAR	DIRECTOR			
146 LAFFERTS ROAD				
NEW YORK, NY 10019	10.00	0.	0.	0.
PETER MAY	DIRECTOR			
895 PARK AVE				
NEW YORK, NY 10019	10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,598,744.
b	Average of monthly cash balances	1b	3,511,749.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,110,493.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,110,493.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	166,657.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,943,836.
6	Minimum investment return. Enter 5% of line 5	6	547,192.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	547,192.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,847.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,847.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	542,345.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	542,345.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	542,345.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	685,969.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	685,969.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,847.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	681,122.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				542,345.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	644,412.			
b From 2008	780,339.			
c From 2009	680,695.			
d From 2010	599,470.			
e From 2011	143,418.			
f Total of lines 3a through e	2,848,334.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$	685,969.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				542,345.
e Remaining amount distributed out of corpus	143,624.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,991,958.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	644,412.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	2,347,546.			
10 Analysis of line 9:				
a Excess from 2008	780,339.			
b Excess from 2009	680,695.			
c Excess from 2010	599,470.			
d Excess from 2011	143,418.			
e Excess from 2012	143,624.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS - SEE ATTACHED SCHEDULE	NONE	SECTION 501(C)3	PAID DONEES IN CARRYING OUT EXEMPT PURPOSE	685,969.
Total			3a	685,969.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No	
	▶ X	Signature of officer or trustee		Date	▶ DIRECTOR		Title
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	JOANNE INJA RA		<i>Joanne Inja Ra</i>		8/8/13		P00826012
	Firm's name ▶ TAG ASSOCIATES LLC					Firm's EIN ▶ 52-2328316	
	Firm's address ▶ 75 ROCKEFELLER PLAZA NEW YORK, NY 10019					Phone no.	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3,500 SHARES ASSURANT INC	P	VARIOUS	01/23/12
b	1,500 SHARES INTERNATIONAL BUSINESS MACHINES	P	VARIOUS	07/02/12
c	2,700 SHARES LOEWS CORP	P	01/08/07	VARIOUS
d	1,500 SHARES PIONEER NATURAL RESOURCE CO	P	12/21/05	11/13/12
e	K-1 BOARDWALK PIPELINE PARTNERS LP (FINAL)	P	08/11/09	04/16/12
f	SEE STATEMENT-1	P	VARIOUS	VARIOUS
g	SEE STATEMENT-2	P	VARIOUS	VARIOUS
h	SEE STATEMENT-3	P	VARIOUS	VARIOUS
i	SECURITY LITIGATION SETTLEMENT FROM SEC V JPMORGA	P	VARIOUS	10/10/12
j	8,600 SHARES ROWAN COMPANIES INC	P	04/11/12	05/04/12
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 136,039.		108,686.	27,353.
b 292,579.		142,008.	150,571.
c 110,078.		109,078.	1,000.
d 154,098.		79,274.	74,824.
e 262,706.		277,267.	<14,561.>
f 574,268.		472,754.	101,514.
g 823,449.		769,863.	53,586.
h 835.		83.	752.
i 392.			392.
j 292,658.		269,429.	23,229.
k 4,356.			4,356.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			27,353.
b			150,571.
c			1,000.
d			74,824.
e			<14,561.>
f			101,514.
g			53,586.
h			752.
i			392.
j			23,229.
k			4,356.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	423,016.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Greenburg May Foundation - Sanfrord C. Bernstein & Co #888-86268
BOA
From 01-01-12 Through 12-31-12
Statement -1

								Gain Or Loss	
Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Unit Proceeds	Proceeds	Held Less Than 1 Year	Held More Than 1 Year
COMMON STOCK									
2/21/2008	2/6/2012	9	Apple Inc	123.00	1,107.01	464.61	4,181.47		3,074.46
3/18/2008	2/6/2012	25	Apple Inc	129.63	3,240.66	464.66	11,616.50		8,375.84
7/17/2008	2/6/2012	10	Apple Inc	174.21	1,742.11	464.66	4,646.60		2,904.49
10/21/2008	2/6/2012	25	Apple Inc	96.58	2,414.56	464.66	11,616.50		9,201.94
3/31/2009	2/6/2012	25	Apple Inc	105.70	2,642.49	464.66	11,616.50		8,974.01
5/11/2010	2/6/2012	14	Apple Inc	252.13	3,529.82	464.66	6,505.24		2,975.42
9/7/2010	2/6/2012	12	Apple Inc	258.92	3,107.04	464.66	5,575.92		2,468.88
130 TOTAL Apple Inc					17,783.69		55,758.73	-	37,975.04
11/5/2010	2/6/2012	45	Accenture PLC Ireland Shrs Cls	45.59	2,051.50	57.95	2,607.92		556.42
11/19/2010	2/6/2012	10	Allergan Inc	68.51	685.12	86.37	863.73		178.61
2/2/2011	2/6/2012	40	Allergan Inc	71.03	2,841.39	86.37	3,454.93		613.54
170 TOTAL Allergan Inc					3,526.51		4,318.66		792.15
12/31/2009	2/6/2012	11	Amazon Com Inc	75.59	831.49	183.88	2,022.69		1,191.20
6/29/2010	2/6/2012	11	Amazon Com Inc	111.34	1,224.79	183.88	2,022.69		797.90
7/13/2010	2/6/2012	18	Amazon Com Inc	122.82	2,210.71	183.88	3,309.86		1,099.15
1/31/2011	2/6/2012	15	Amazon Com Inc	169.43	2,541.43	183.88	2,758.22		216.79
75 TOTAL Amazon Com Inc					6,808.42		10,113.46		3,305.04
5/12/2010	2/6/2012	150	Astrazeneca Plc Adr	42.23	6,335.19	47.46	7,119.61		784.42
5/26/2010	2/6/2012	125	Astrazeneca Plc Adr	40.95	5,118.16	47.46	5,933.01		814.85
12/7/2010	2/6/2012	75	Astrazeneca Plc Adr	48.08	3,605.92	47.46	3,559.81		(46.11)
12/7/2010	2/9/2012	75	Astrazeneca Plc Adr	48.08	3,605.92	47.46	3,559.81		(46.11)
12/23/2010	2/9/2012	50	Astrazeneca Plc Adr	46.12	2,306.07	47.46	2,373.20		67.13
525 TOTAL Astrazeneca Plc Adr					20,971.26		22,545.44		1,574.18
9/9/2010	2/9/2012	95	Broadcom Corp	34.92	3,317.47	37.04	3,519.16		201.69
12/28/2010	2/9/2012	35	Broadcom Corp	43.2	1,511.97	37.04	1,296.53		(215.44)
130 TOTAL Broadcom Corp					4,829.44		4,815.69		(13.75)
1/11/2011	2/9/2012	55	Comcast Corp Cl A	22.56	1,240.80	27.09	1,490.20		249.40
1/24/2011	2/9/2012	65	Comcast Corp Cl A	23.61	1,534.78	27.09	1,761.14		226.36
120 TOTAL Comcast Corp Cl A					2,775.58	54.18	3,251.34		475.76
9/22/2010	2/9/2012	165	Centurylink, Inc	39.39	6,500.13	37.07	6,116.46		(383.67)
10/25/2010	2/9/2012	30	Citrix Systems, Inc	60.88	1,826.42	69.34	2,080.31		253.89
12/2/2010	2/9/2012	25	Citrix Systems, Inc	69.57	1,739.24	69.34	1,733.59		(5.65)
1/3/2011	2/9/2012	40	Citrix Systems, Inc	68.86	2,754.51	69.34	2,773.75		19.24
95 TOTAL Citrix Systems, Inc					6,320.17		6,587.65		267.48
11/16/2010	2/9/2012	25	Delta Air Lines Inc	13.13	328.28	11.08	277.12		(51.16)
1/19/2011	2/9/2012	125	Delta Air Lines Inc	11.76	1,470.31	11.08	1,385.60		(84.71)
1/25/2011	2/9/2012	250	Delta Air Lines Inc	11.7	2,925.67	11.08	2,771.19		(154.48)
1/25/2011	2/9/2012	50	Delta Air Lines Inc	11.7	585.14	11.08	554.24		(30.90)
450 TOTAL Delta Air Lines Inc					5,309.40	44.32	4,988.15		(321.25)

10/11/2010	2/9/2012	75 Dell Inc	13.7	1,027.22	17.69	1,327.10	299.88
12/31/2009	2/9/2012	220 Danaher Corp	32.95	7,248.83	52.76	11,608.07	4,359.24
2/12/2010	2/9/2012	50 Danaher Corp	35.70	1,785.14	52.76	2,638.20	853.06
11/4/2010	2/9/2012	65 Danaher Corp	44.66	2,903.00	52.76	3,429.66	526.66
335 TOTAL Danaher Corp				11,936.97	158.28	17,675.93	5,738.96
5/7/2010	2/9/2012	60 Disney Walt Company	35.71	2,142.75	40.55	2,433.25	290.50
5/12/2010	2/9/2012	50 Disney Walt Company	35.51	1,775.61	40.55	2,027.71	252.10
8/16/2010	2/9/2012	75 Disney Walt Company	33.58	2,518.14	40.55	3,041.56	523.42
185 TOTAL Disney Walt Company				6,436.50		7,502.52	1,066.02
6/8/2010	2/9/2012	75 Dow Chemical	26.05	1,953.70	33.83	2,537.12	583.42
7/9/2010	2/9/2012	100 Dow Chemical	25.72	2,572.06	33.83	3,382.82	810.76
7/27/2010	2/9/2012	50 Dow Chemical	27.95	1,397.32	33.83	1,691.41	294.09
9/1/2010	2/9/2012	75 Dow Chemical	25.59	1,919.24	33.83	2,537.12	617.88
12/31/2010	2/9/2012	30 Dow Chemical	34.77	1,043.00	33.83	1,014.85	(28.15)
330 TOTAL Dow Chemical				8,885.32		11,163.32	2,278.00
1/8/2011	2/9/2012	65 Directv	42.19	2,742.12	45.59	2,963.61	221.49
1/25/2011	2/9/2012	25 Devon Energy Corp New	83.91	2,097.73	63.63	1,590.84	(506.89)
12/31/2009	2/9/2012	325 EMC Corporation	17.27	5,612.11	26.28	8,542.46	2,930.35
1/1/2010	2/9/2012	100 EMC Corporation	17.56	1,756.20	26.28	2,628.45	872.25
3/2/2010	2/9/2012	75 EMC Corporation	17.83	1,337.22	26.28	1,971.34	634.12
3/23/2010	2/9/2012	75 EMC Corporation	18.65	1,398.38	26.28	1,971.34	572.96
575 TOTAL EMC Corporation				10,103.91		15,113.59	5,009.68
5/3/2010	2/9/2012	30 EOG Resources Inc	109.42	3,282.59	110.09	3,302.78	20.19
8/24/2010	2/9/2012	45 EOG Resources Inc	86.02	3,871.12	110.09	4,954.18	1,083.06
9/22/2010	2/9/2012	15 EOG Resources Inc	92.09	1,381.39	110.09	1,651.39	270.00
90 TOTAL EOG Resources Inc				8,535.10		9,908.35	1,373.25
9/24/2010	2/9/2012	25 Express Scripts Inc Cl A	49.37	1,234.22	52	1,300.10	65.88
10/8/2010	2/9/2012	35 Express Scripts Inc Cl A	48.13	1,684.47	52	1,820.14	135.67
12/9/2010	2/9/2012	30 Express Scripts Inc Cl A	54.13	1,623.90	52	1,560.12	(63.78)
90 TOTAL Express Scripts Inc Cl A				4,542.59	156.00	4,680.36	137.77
5/4/2010	2/9/2012	25 Ford Motor Co Del Common N	13.85	346.56	12.9	322.62	(23.94)
5/6/2010	2/9/2012	125 Ford Motor Co Del Common N	11.65	1,456.75	12.9	1,613.09	156.34
5/12/2010	2/9/2012	100 Ford Motor Co Del Common N	13.85	1,385.00	12.9	1,290.47	(94.53)
250 TOTAL Ford Motor Co Del Common New				3,188.31		3,226.18	37.87
10/6/2010	2/9/2012	25 Flowserve Corp	109.97	2,749.15	114.99	2,874.82	125.67
11/8/2010	2/9/2012	20 Flowserve Corp	104.59	2,091.72	114.99	2,299.85	208.13
12/8/2010	2/9/2012	15 Flowserve Corp	113.84	1,707.62	114.99	1,724.89	17.27
60 TOTAL Flowserve Corp				6,548.49		6,899.56	351.07
10/15/2010	2/9/2012	275 Gannett Co Inc	13.01	3,576.46	15.2	4,180.96	604.50
12/31/2009	2/9/2012	50 General Electric Co	15.58	778.75	19.09	954.73	175.98
2/2/2010	2/9/2012	175 General Electric Co	16.36	2,862.93	19.09	3,341.56	478.63
2/17/2010	2/9/2012	100 General Electric Co	16.19	1,619.39	19.09	1,909.46	290.07
325 TOTAL General Electric Co				5,261.07	57.27	6,205.75	944.68
3/29/2010	2/9/2012	50 Gilead Sciences Inc	46.19	2,309.34	55.76	2,789.21	479.87
4/9/2010	2/9/2012	61 Gilead Sciences Inc	45.69	2,786.95	55.76	3,401.36	614.41
111 TOTAL Gilead Sciences Inc				5,096.29		6,190.57	1,094.28

12/31/2009	2/9/2012	75 Corning Inc	16 26	1,219 02	13 75	1,031 62	(187 40)
12/31/2009	2/9/2012	100 Corning Inc	16 26	1,625 65	13 75	1,375 49	(250 16)
11/19/2010	2/9/2012	225 Corning Inc	17 75	3,994.85	13 75	3,094 86	(899 99)
400 TOTAL Corning Inc				6,839.52	41.25	5,501.97	(1,337.55)
11/18/2010	2/9/2012	105 General Motors Corp	34	3,569 94		2,758.90	(811.04)
12/31/2009	2/9/2012	49 Google Inc - CI A	437.58	21,441.55	609.44	29,862.71	8,421.16
9/15/2010	2/9/2012	10 Goldman Sachs Group	151 61	1,516.07	117 4	1,174 03	(342 04)
9/28/2010	2/9/2012	10 Goldman Sachs Group	145 02	1,450 19	117 4	1,174 03	(276 16)
10/13/2010	2/9/2012	10 Goldman Sachs Group	154 84	1,548 36	117 4	1,174.03	(374 33)
10/19/2010	2/9/2012	15 Goldman Sachs Group	157 45	2,361 80	117 4	1,761 04	(600.76)
1/6/2011	2/9/2012	15 Goldman Sachs Group	170.11	2,551 67	117 4	1,761 04	(790.63)
2/2/2011	2/9/2012	10 Goldman Sachs Group	165 6	1,656 04	117 4	1,174 02	(482 02)
70 TOTAL Goldman Sachs Group				11,084.13		8,218.19	- (2,865.94)
11/23/2010	2/9/2012	120 Health Net Inc	26.45	3,173.86	35.85	4,302.51	1,128.65
4/24/2008	2/9/2012	24 Hewlett Packard Co	48 44	1,162.52	28 84	692 74	(469 78)
6/16/2008	2/9/2012	3 Hewlett Packard Co	47 44	142 31	28 84	86.52	(55 79)
7/8/2008	2/9/2012	2 Hewlett Packard Co	43 38	86 76	28 84	57 68	(29 08)
5/25/2010	2/9/2012	135 Hewlett Packard Co	45.14	6,093 41	28.84	3,894.00	(2,199 41)
7/9/2010	2/9/2012	55 Hewlett Packard Co	45.38	2,496 02	28.84	1,586 44	(909 58)
8/10/2010	2/9/2012	35 Hewlett Packard Co	41 50	1,452 52	28 84	1,009 56	(442 96)
254 TOTAL Hewlett Packard Co				11,433.54		7,326.94	(4,106.60)
12/15/2010	2/9/2012	70 Intuit Inc.	48.75	3,412.50	57.94	4,056.11	643.61
3/24/2010	2/6/2012	80 Ingersoll Rand Co (PLC)	35 46	2,836 93	37 35	2,988 34	151 41
3/25/2010	2/6/2012	25 Ingersoll Rand Co (PLC)	35 35	883 81	37 35	933 85	50 04
105 TOTAL Ingersoll Rand Co (PLC)				3,720.74		3,922.19	- 201.45
12/31/2009	2/9/2012	225 Johnson Controls Inc	27.44	6,174.68	33.47	7,531.72	1,357.04
6/29/2010	2/9/2012	110 Johnson & Johnson	59 22	6,514 03	65 32	7,185 61	671 58
6/29/2010	2/9/2012	165 Johnson & Johnson	59 22	9,771 05	65 32	10,778 42	1,007 37
8/30/2010	2/9/2012	50 Johnson & Johnson	57 71	2,885 40	65 32	3,266 19	380 79
9/28/2010	2/9/2012	50 Johnson & Johnson	62 29	3,114 57	65.32	3,266 19	151 62
10/1/2010	2/9/2012	75 Johnson & Johnson	61 79	4,634 36	65 32	4,899 28	264 92
450 TOTAL Johnson & Johnson				26,919.41		29,395.69	2,476.28
12/31/2009	2/9/2012	377 JPMorgan Chase & Co	37 52	14,144.57	38 07	14,352 22	207 65
6/15/2010	2/9/2012	179 JPMorgan Chase & Co	38 68	6,922.93	38 07	6,814 45	(108 48)
6/17/2010	2/9/2012	50 JPMorgan Chase & Co	38 86	1,943.08	38.07	1,903 48	(39 60)
7/19/2010	2/9/2012	51 JPMorgan Chase & Co	38.33	1,954 90	38 07	1,941 55	(13 35)
8/27/2010	2/9/2012	125 JPMorgan Chase & Co	36 19	4,523 31	38 07	4,758 70	235 39
9/20/2010	2/9/2012	50 JPMorgan Chase & Co	40 69	2,034 35	38 07	1,903.48	(130 87)
12/23/2010	2/9/2012	50 JPMorgan Chase & Co	42 02	2,100 84	38 07	1,903.48	(197 36)
882 TOTAL JPMorgan Chase & Co				33,623.98	266.49	33,577.36	(46.62)
1/19/2011	2/9/2012	175 Kroger Co	21 46	3,754 89	24.12	4,221 79	466 90
1/31/2011	2/9/2012	175 Kroger Co	21 59	3,778 76	24 12	4,221.79	443 03
2/3/2011	2/9/2012	100 Kroger Co	21 94	2,193 54	24 12	2,412 45	218 91
450 TOTAL Kroger Co				9,727.19	72.36	10,856.03	1,128.84
6/11/2010	2/9/2012	70 Lear Corporation	34.09	2,386.40	45.56	3,189.49	803.09
1/28/2011	2/9/2012	10 Lowes Companies Inc	25 9	259 00	27 19	271 90	12 90
1/28/2011	2/9/2012	80 Lowes Companies Inc	25.9	2,072 27	27.19	2,176 24	103 97
90 TOTAL Lowes Companies Inc				2,331.27	54.38	2,448.14	116.87
11/23/2010	2/6/2012	50 Limited Brands Inc	33.06	1,652.95	44.36	2,218.24	565.29

9/28/2010	2/6/2012	150 Altria Group, Inc	24.07	3,611.07	28.59	4,287.84	676.77
7/9/2010	2/9/2012	75 Marathon Pete Corp	25.17	1,883.17	44.94	3,370.81	1,487.64
5/20/2010	2/9/2012	130 Marathon Oil Corp	19 23	2,503 28	32 65	4,244 42	1,741 14
5/20/2010	2/9/2012	70 Marathon Oil Corp	18 87	1,323 18	32 65	2,285.46	962 28
6/24/2010	2/9/2012	50 Marathon Oil Corp	20 13	1,007 82	32 65	1,632 47	624 65
7/9/2010	2/9/2012	150 Marathon Oil Corp	19 37	2,909 38	32 65	4,897 40	1,988 02
400 TOTAL Marathon Oil Corp				7,743.66		13,059.75	5,316.09
10/28/2010	2/6/2012	200 Marvell Technology	19 08	3,816 50	16 4	3,279 03	(537 47)
11/12/2010	2/6/2012	75 Marvell Technology	20 1	1,507 13	16 4	1,229.64	(277 49)
275 TOTAL Marvell Technology				5,323.63		4,508.67	- (814.96)
4/9/2010	2/9/2012	35 Noble Energy Inc	77 03	2,696 08	103.34	3,617 00	920 92
4/28/2010	2/9/2012	20 Noble Energy Inc	78 95	1,579 09	103.34	2,066 86	487 77
7/13/2010	2/9/2012	30 Noble Energy Inc	66 96	2,008 69	103.34	3,100.29	1,091 60
85 TOTAL Noble Energy Inc				6,283.86	310.02	8,784.15	2,500.29
10/12/2010	2/9/2012	20 Northrop Grumman Corp	57 07	1,121 61	58.65	1,173 08	51 47
12/3/2010	2/9/2012	100 Northrop Grumman Corp	57 07	5,735 63	58.65	5,865.39	129 76
120 TOTAL Northrop Grumman Corp				6,857.24		7,038.47	- 181.23
12/31/2009	2/9/2012	4 NVR Inc	636.11	2,544.42	723.4	2,893.60	349.18
9/22/2010	2/9/2012	135 Oracle Corp	27 35	3,692 56	28.87	3,897 35	204 79
9/27/2010	2/9/2012	50 Oracle Corp	26 85	1,342 62	28.87	1,443 46	100 84
10/5/2010	2/9/2012	65 Oracle Corp	27 2	1,767.98	28.87	1,876 50	108 52
10/25/2010	2/9/2012	125 Oracle Corp	29 09	3,635 84	28.87	3,608 65	(27.19)
11/10/2010	2/9/2012	75 Oracle Corp	28 66	2,149 13	28.87	2,165 19	16 06
12/8/2010	2/9/2012	75 Oracle Corp	29 13	2,184 65	28.87	2,165.19	(19 46)
12/14/2010	2/9/2012	50 Oracle Corp	30 6	1,530 02	28.87	1,443 46	(86 56)
2/8/2011	2/9/2012	50 Oracle Corp	33 07	1,653 53	28 87	1,443 46	(210 07)
625 TOTAL Oracle Corp				17,956.33	230.96	18,043.26	86.93
12/31/2009	2/9/2012	1350 Pfizer Inc	22 75	30,716 52	21.03	28,389 55	(2,326 97)
8/30/2010	2/9/2012	100 Pfizer Inc	16 09	1,609 08	21.03	2,102 93	493 85
8/24/2010	2/9/2012	150 Pfizer Inc	15 83	2,374 79	21 03	3,154 39	779 60
1600 TOTAL Pfizer Inc				34,700.39	63.09	33,646.87	(1,053.52)
12/20/2010	2/9/2012	45 Potash Corporation	46 5	2,092 61	46 47	2,091.33	{1 28}
1/18/2011	2/9/2012	30 Potash Corporation	57 66	1,729 86	46 47	1,394 22	(335 64)
75 TOTAL Potash Corporation				3,822.47	92.94	3,485.55	(336.92)
1/27/2011	2/9/2012	65 Qualcomm Inc	54.96	3,572.39	60.94	3,960 98	388.59
1/20/2011	2/29/2012	20 Rockwell Automation	74 75	1,495.00	81 27	1,625 50	130 50
2/1/2011	2/29/2012	20 Rockwell Automation	81 67	1,633 37	81 27	1,625 50	(7.87)
40 TOTAL Rockwell Automation				3,128.37	162.54	3,251.00	122.63
10/7/2010	2/9/2012	80 Starbucks Corp	26	2,079 82	48 15	3,852 32	1,772.50
10/29/2010	2/9/2012	80 Starbucks Corp	28 56	2,284 76	48.15	3,852 32	1,567.56
11/30/2010	2/9/2012	75 Starbucks Corp	30 79	2,309 18	48 15	3,611 55	1,302.37
235 TOTAL Starbucks Corp				6,673.76	144.45	11,316.19	4,642.43
12/31/2009	2/9/2012	255 Schlumberger Ltd	70 69	18,026 09	78 87	20,112 55	2,086 46
3/19/2010	2/9/2012	25 Schlumberger Ltd	63 32	1,582 99	78.87	1,971 82	388 83
4/14/2010	2/9/2012	25 Schlumberger Ltd	66 79	1,669 76	78 87	1,971.82	302 06
305 TOTAL Schlumberger Ltd				21,278.84	236.61	24,056.19	2,777.35

8/1/2009	2/9/2012	225 Constellation Brands, Inc - A	13.95	3,138.19	21.79	4,902.13	1,763.94
12/1/2009	2/9/2012	150 Constellation Brands, Inc - A	17.36	2,603.57	21.79	3,268.09	664.52
375 TOTAL Constellation Brands, Inc - A				5,741.76		8,170.22	- 2,428.46
12/31/2009	2/9/2012	20 Travelers Inc	54.12	1,082.44	59.29	1,185.88	103.44
12/31/2009	2/9/2012	65 Travelers Inc	54.12	3,518.08	59.29	3,854.10	336.02
12/31/2009	2/9/2012	10 Travelers Inc	54.12	541.24	59.29	592.94	51.70
12/7/2010	2/9/2012	25 Travelers Inc	55.36	1,383.99	59.29	1,482.34	98.35
120 TOTAL Travelers Inc				6,525.75		7,115.26	589.51
12/31/2009	2/9/2012	175 Time Warner Cable Inc	32.53	5,692.21	75.47	13,207.86	7,515.65
8/12/2010	2/9/2012	60 United Parcel Service Cl B	64.59	3,875.14	76.87	4,612.43	737.29
9/3/2010	2/9/2012	20 United Parcel Service Cl B	67.56	1,351.20	76.87	1,537.48	186.28
9/7/2010	2/9/2012	40 United Parcel Service Cl B	67.94	2,717.43	76.87	3,074.96	357.53
10/19/2010	2/9/2012	45 United Parcel Service Cl B	68.97	3,103.49	76.87	3,459.33	355.84
10/22/2010	2/9/2012	25 United Parcel Service Cl B	69.74	1,743.52	76.87	1,921.85	178.33
11/9/2010	2/9/2012	35 United Parcel Service Cl B	69.44	2,430.31	76.87	2,690.59	260.28
11/23/2010	2/9/2012	25 United Parcel Service Cl B	67.85	1,696.20	76.87	1,921.85	225.65
250 TOTAL United Parcel Service Cl B				16,917.29	538.09	19,218.49	2,301.20
12/1/2010	2/6/2012	180 Viacom Inc Cl B	38.68	6,961.70	48.6	8,748.13	1,786.43
5/20/2010	2/9/2012	40 Wells Fargo & Co	29.75	1,189.88	30.16	1,206.58	16.70
TOTAL LONG TERM				472,754.03		574,268.20	- 101,514.17

Greenburg May Foundation - Sanfrond C. Bernstein & Co #888-86268
BOA
From 01-01-12 Through 12-31-12
Statement -2

								Gain Or Loss	
Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Unit Proceeds	Proceeds	Held Less Than 1 Year	Held More Than 1 Year
COMMON STOCK									
3/29/2011	2/6/2012	5	Apple Inc	349.99	1,749.93	464.66	2,323.28	573.35	
11/18/2011	2/6/2012	5	Apple Inc	378.26	1,891.28	464.66	2,323.28	432.00	
10 TOTAL Apple Inc					3,641.21		4,646.56	1,005.35	
2/18/2011	2/6/2012	70	Accenture PLC Ireland Shrs Cls	53.85	3,769.61	57.95	4,056.77	287.16	
5/9/2011	2/6/2012	50	Accenture PLC Ireland Shrs Cls	55.71	2,785.55	57.95	2,897.69	112.14	
120 TOTAL Accenture PLC Ireland Shrs Cls					6,555.16		6,954.46	399.30	
2/10/2011	2/6/2012	40	Allergan Inc	72.78	2,911.03	86.37	3,454.93	543.90	
3/7/2011	2/6/2012	20	Allergan Inc	71.5	1,429.91	86.37	1,727.47	297.56	
3/18/2011	2/6/2012	30	Allergan Inc	70.17	2,105.00	86.37	2,591.20	486.20	
4/26/2011	2/6/2012	30	Allergan Inc	79.29	2,378.64	86.37	2,591.20	212.56	
120 TOTAL Allergan Inc					8,824.58		10,364.80	1,540.22	
7/27/2011	2/6/2012	275	Applied Materials Inc	12.75	3,506.11	12.56	3,455.31	(50.80)	
10/21/2011	2/6/2012	225	Applied Materials Inc	11.75	2,644.76	12.56	2,827.07	182.31	
11/2/2011	2/6/2012	25	Applied Materials Inc	11.99	299.79	12.56	314.12	14.33	
11/2/2011	2/6/2012	125	Applied Materials Inc	11.99	1,498.93	12.56	1,570.59	71.66	
11/2/2011	2/6/2012	200	Applied Materials Inc	11.99	2,398.28	12.56	2,512.95	114.67	
850 TOTAL Applied Materials Inc					10,347.87		10,680.04	332.17	
3/10/2011	2/6/2012	10	Amazon Com Inc	166.12	1,661.19	183.88	1,838.81	177.62	
5/17/2011	2/6/2012	10	Amazon Com Inc	192.67	1,926.75	183.88	1,838.83	(87.92)	
20 TOTAL Amazon Com Inc					3,587.94		3,677.64	89.70	
6/7/2011	2/6/2012	28	Anadarko Petroleum Co	75.46	2,113.02	82.98	2,323.53	210.51	
6/7/2011	2/6/2012	22	Anadarko Petroleum Co	75.46	1,660.22	82.98	1,825.63	165.41	
6/13/2011	2/6/2012	15	Anadarko Petroleum Co	71.92	1,078.80	82.98	1,244.75	165.95	
7/11/2011	2/6/2012	13	Anadarko Petroleum Co	77.2	1,003.59	82.98	1,078.79	75.20	
7/11/2011	2/6/2012	22	Anadarko Petroleum Co	77.2	1,698.39	82.98	1,825.63	127.24	
7/26/2011	2/6/2012	18	Anadarko Petroleum Co	83.5	1,503.07	82.98	1,493.70	(9.37)	
8/1/2011	2/6/2012	25	Anadarko Petroleum Co	82.1	2,052.44	82.98	2,074.59	22.15	
143 TOTAL Anadarko Petroleum Co					11,109.53		11,866.62	757.09	
8/12/2011	2/9/2012	50	Astrazeneca Plc Adr	45.11	2,255.69	47.46	2,373.20	117.51	
11/2/2011	2/9/2012	30	Boeing Company	64.42	1,932.59	75.31	2,259.44	326.85	
11/10/2011	2/9/2012	40	Boeing Company	65.13	2,605.17	75.31	3,012.58	407.41	
11/14/2011	2/9/2012	40	Boeing Company	68.66	2,746.40	75.31	3,012.58	266.18	
110 TOTAL Boeing Company					7,284.16		8,284.60	1,000.44	

8/11/2011	2/9/2012	145 BP Plc Adr	39 65	5,749.55	46.51	6,744 59	995.04	
8/12/2011	2/9/2012	45 BP Plc Adr	39 72	1,787 46	46 51	2,093 15	305.69	
9/16/2011	2/9/2012	85 BP Plc Adr	39 55	3,361 63	46 51	3,953 72	592 09	
9/20/2011	2/9/2012	100 BP Plc Adr	38 96	3,896 44	46 51	4,651 44	755 00	
10/7/2011	2/9/2012	75 BP Plc Adr	37.07	2,780 27	46 51	3,488 58	708 31	
10/11/2011	2/9/2012	75 BP Plc Adr	38 15	2,860 94	46 51	3,488 58	627 64	
10/28/2011	2/9/2012	100 BP Plc Adr	45 37	4,537.25	46 51	4,651.44	114 19	
625 TOTAL BP Plc Adr				24,973.54		29,071.50	4,097.96	-
2/17/2011	2/9/2012	75 Broadcom Corp	42 32	3,173 73	37 04	2,778 28	(395 45)	
5/13/2011	2/9/2012	100 Broadcom Corp	34.67	3,467 45	37 04	3,704 38	236 93	
7/14/2011	2/9/2012	75 Broadcom Corp	33.48	2,510 63	37 04	2,778 28	267 65	
250 TOTAL Broadcom Corp				9,151.81		9,260.94	109.13	-
2/14/2011	2/9/2012	20 BorgWarner Inc	79 29	1,585.72	79.67	1,593.47	7.75	
2/24/2011	2/9/2012	25 BorgWarner Inc	75 21	1,880 33	79.67	1,991 84	111.51	
3/7/2011	2/9/2012	25 BorgWarner Inc	76 34	1,908 38	79 67	1,991 84	83.46	
3/23/2011	2/9/2012	20 BorgWarner Inc	74.56	1,491 25	79 67	1,593 47	102 22	
5/17/2011	2/9/2012	25 BorgWarner Inc	70 78	1,769 58	79 67	1,991 84	222 26	
6/22/2011	2/9/2012	25 BorgWarner Inc	75 74	1,893 44	79 67	1,991 82	98 38	
140 TOTAL BorgWarner Inc				10,528.70		11,154.28	625.58	-
2/23/2011	2/9/2012	75 Citigroup Inc	46 99	3,523.89	41 12	3,083 73	(440.16)	
3/9/2011	2/9/2012	75 Citigroup Inc	46 36	3,476 93	41.12	3,083 73	(393.20)	
3/11/2011	2/9/2012	70 Citigroup Inc	45 39	3,177 30	41.12	2,878 15	(299 15)	
3/30/2011	2/9/2012	5 Citigroup Inc	44.97	224 85	41 12	205 58	(19 27)	
3/30/2011	2/9/2012	95 Citigroup Inc	44 97	4,272 24	33 04	3,139 21	(1,133 03)	
4/19/2011	2/9/2012	60 Citigroup Inc	44 74	2,684.58	33 04	1,982 66	(701 92)	
4/21/2011	2/9/2012	50 Citigroup Inc	45 53	2,276 75	33 04	1,652.22	(624 53)	
4/28/2011	2/9/2012	80 Citigroup Inc	45 58	3,646 24	33 04	2,643.55	(1,002 69)	
5/17/2011	2/9/2012	90 Citigroup Inc	41 34	3,720.97	33 04	2,973 99	(746 98)	
5/19/2011	2/9/2012	75 Citigroup Inc	41 37	3,102.95	33 04	2,478.33	(624 62)	
7/11/2011	2/9/2012	75 Citigroup Inc	40 73	3,054 45	33.04	2,478 33	(576.12)	
7/22/2011	2/9/2012	125 Citigroup Inc	40 18	5,022 41	33.04	4,130 54	(891.87)	
8/4/2011	2/9/2012	50 Citigroup Inc	35 93	1,796 66	33 04	1,652 22	(144 44)	
10/25/2011	2/9/2012	75 Citigroup Inc	31 16	2,336 70	33 04	2,478 33	141 63	
11/28/2011	2/9/2012	225 Citigroup Inc	31.76	7,146 47	33 04	7,434 98	288 51	
1225 TOTAL Citigroup Inc				49,463.39		42,295.55	(7,167.84)	-
8/2/2011	2/9/2012	130 CBRE Group, Inc Cls A	21 17	2,751 67	19 55	2,542 13	(209 54)	
8/5/2011	2/9/2012	95 CBRE Group, Inc Cls A	18 4	1,747.53	19 55	1,857.71	110 18	
9/22/2011	2/9/2012	125 CBRE Group, Inc Cls A	12 53	1,565.90	19 55	2,444 35	878 45	
11/16/2011	2/9/2012	125 CBRE Group, Inc Cls A	16 13	2,015 93	19 55	2,444.35	428 42	
475 TOTAL CBRE Group, Inc Cls A				8,081.03		9,288.54	1,207.51	-
3/25/2011	2/9/2012	20 Celgene Corp	55.48	1,109 60	73 5	1,470 07	360.47	
4/28/2011	2/9/2012	35 Celgene Corp	59 42	2,079 78	73 5	2,572 62	492.84	
55 TOTAL Celgene Corp				3,189.38		4,042.69	853.31	-
2/25/2011	2/9/2012	125 Comcast Corp Cl A	25 06	3,133 01	27 09	3,386 81	253 80	
3/22/2011	2/9/2012	80 Comcast Corp Cl A	24 25	1,940 05	27 09	2,167 56	227 51	
3/25/2011	2/9/2012	100 Comcast Corp Cl A	25 04	2,503 78	27 09	2,709.45	205 67	
4/5/2011	2/9/2012	75 Comcast Corp Cl A	25 17	1,887.54	27 09	2,032 08	144 54	
4/26/2011	2/9/2012	90 Comcast Corp Cl A	25 48	2,293 46	27 09	2,438.50	145 04	
11/18/2011	2/9/2012	75 Comcast Corp Cl A	21 27	1,595.37	27 09	2,032 08	436.71	
545 TOTAL Comcast Corp Cl A				13,353.21		14,766.48	1,413.27	-
8/23/2011	2/9/2012	185 CMS Energy Corp	18 94	3,504 71	21.83	4,039 39	534.68	
10/27/2011	2/9/2012	140 CMS Energy Corp	21 47	3,006 05	21 83	3,056 84	50.79	
325 TOTAL CMS Energy Corp				6,510.76		7,096.23	585.47	-
10/25/2011	2/9/2012	165 Centerpoint Energy Inc	21.12	3,484.88	18.73	3,091.21	(393.67)	

7/29/2011	2/9/2012	20 ConocoPhillips	71.92	1,438.34	70.93	1,418.67	(19.67)
8/12/2011	2/9/2012	75 ConocoPhillips	66.48	4,986.20	70.93	5,320.02	333.82
95 TOTAL ConocoPhillips				6,424.54		6,738.69	314.15
5/19/2011	2/6/2012	65 Covidien PLC	57.28	3,723.23	52.76	3,429.67	(293.56)
7/25/2011	2/6/2012	45 Covidien PLC	50.53	2,273.91	52.76	2,374.39	100.48
8/10/2011	2/6/2012	45 Covidien PLC	45.73	2,058.07	52.76	2,374.39	316.32
10/20/2011	2/6/2012	45 Covidien PLC	44.44	1,999.87	52.76	2,374.39	374.52
11/2/2011	2/6/2012	50 Covidien PLC	45.5	2,274.99	52.76	2,638.20	363.21
250 TOTAL Covidien PLC				12,330.07		13,191.04	860.97
12/5/2011	2/9/2012	14 Salesforce.com	126.52	1,771.25	124.29	1,740.09	(31.16)
12/7/2011	2/9/2012	16 Salesforce.com	121.93	1,950.96	124.29	1,988.68	37.72
30 TOTAL Salesforce.com				3,722.21		3,728.77	6.56
4/21/2011	2/9/2012	60 Centurylink, Inc	39.65	2,378.73	37.07	2,224.17	(154.56)
4/25/2011	2/9/2012	50 Centurylink, Inc	39.2	1,960.18	37.07	1,853.47	(106.71)
8/10/2011	2/9/2012	100 Centurylink, Inc	33.61	3,361.21	37.07	3,706.95	345.74
9/14/2011	2/9/2012	50 Centurylink, Inc	34.84	1,741.81	37.07	1,853.47	111.66
9/22/2011	2/9/2012	75 Centurylink, Inc	32.86	2,464.28	37.07	2,780.21	315.93
10/7/2011	2/9/2012	125 Centurylink, Inc	32.87	4,108.31	37.07	4,633.69	525.38
460 TOTAL Centurylink, Inc				16,014.52		17,051.96	1,037.44
6/7/2011	2/9/2012	45 Citrix Systems, Inc	81.08	3,648.51	69.34	3,120.46	(528.05)
8/4/2011	2/9/2012	25 Citrix Systems, Inc	67.99	1,699.85	69.34	1,733.59	33.74
12/13/2011	2/9/2012	25 Citrix Systems, Inc	68.1	1,702.50	69.34	1,733.59	31.09
95 TOTAL Citrix Systems, Inc				7,050.86		6,587.64	(463.22)
2/23/2011	2/9/2012	200 Delta Air Lines Inc	10.47	2,094.64	11.08	2,216.96	122.32
7/22/2011	2/9/2012	250 Delta Air Lines Inc	8.11	2,027.45	11.08	2,771.19	743.74
450 TOTAL Delta Air Lines Inc				4,122.09		4,988.15	866.06
9/8/2011	2/9/2012	150 Dell Inc	14.49	2,173.20	17.69	2,654.19	480.99
9/20/2011	2/9/2012	50 Dollar General Corp	37.82	1,893.38	41.92	2,096.21	202.83
9/20/2011	2/9/2012	50 Dollar General Corp	37.82	1,893.38	41.92	2,096.21	202.83
9/29/2011	2/9/2012	40 Dollar General Corp	37.53	1,501.21	41.92	1,676.96	175.75
140 TOTAL Dollar General Corp				5,287.97		5,869.38	581.41
3/8/2011	2/9/2012	40 Danaher Corp	51.34	2,053.78	52.76	2,110.56	56.78
12/12/2011	2/9/2012	50 Danaher Corp	45.53	2,276.67	52.76	2,638.19	361.52
90 TOTAL Danaher Corp				4,330.45		4,748.75	418.30
4/6/2011	2/9/2012	40 Disney Walt Company	42.26	1,690.22	40.55	1,622.17	(68.05)
7/14/2011	2/9/2012	50 Disney Walt Company	39.63	1,981.69	40.55	2,027.71	46.02
8/10/2011	2/9/2012	75 Disney Walt Company	31.19	2,339.59	40.55	3,041.56	701.97
9/29/2011	2/9/2012	50 Disney Walt Company	31	1,549.81	40.55	2,027.71	477.90
11/18/2011	2/9/2012	75 Disney Walt Company	35.58	2,668.85	40.55	3,041.57	372.72
290 TOTAL Disney Walt Company				10,230.16		11,760.72	1,530.56
3/15/2011	2/9/2012	40 DTE Energy Co	48.14	1,925.68	53.12	2,124.96	199.28
3/18/2011	2/9/2012	30 DTE Energy Co	47.27	1,418.03	53.12	1,593.72	175.69
8/22/2011	2/9/2012	40 DTE Energy Co	47.51	1,900.48	53.12	2,124.96	224.48
8/30/2011	2/9/2012	35 DTE Energy Co	50.01	1,750.20	53.12	1,859.33	109.13
145 TOTAL DTE Energy Co				6,994.39		7,702.97	708.58
5/24/2011	2/9/2012	40 Directv	49.43	1,977.19	45.59	1,823.76	(153.43)
2/24/2011	2/9/2012	50 Devon Energy Corp New	88.47	4,423.56	63.63	3,181.68	(1,241.88)
5/6/2011	2/9/2012	25 Devon Energy Corp New	83.51	2,087.72	63.63	1,590.85	(496.87)
75 TOTAL Devon Energy Corp New				6,511.28		4,772.53	(1,738.75)

2/25/2011	2/9/2012	75 EMC Corporation	26.85	2,013.62	26.28	1,971.33	(42.29)	
10/6/2011	2/9/2012	50 Estee Lauder Cos Inc CI-A	44.62	2,231.22	57.49	2,874.69	643.47	
2/18/2011	2/9/2012	20 EOG Resources Inc	108.57	2,171.50	110.09	2,201.86	30.36	
7/22/2011	2/9/2012	35 EOG Resources Inc	106.1	3,713.57	110.09	3,853.25	139.68	
		55 TOTAL EOG Resources Inc		5,885.07		6,055.11	170.04	-
3/10/2011	2/9/2012	35 Express Scripts Inc CI A	52.68	1,842.83	52	1,820.14	(22.69)	
4/26/2011	2/9/2012	50 Express Scripts Inc CI A	53.68	2,684.09	52	2,600.20	(83.89)	
5/27/2011	2/9/2012	50 Express Scripts Inc CI A	58.51	2,925.52	52	2,600.19	(325.33)	
		135 TOTAL EOG Resources Inc		7,452.44		7,020.53	(431.91)	-
3/23/2011	2/9/2012	15 Flowserve Corp	124.14	1,862.03	114.99	1,724.89	(137.14)	
4/14/2011	2/9/2012	15 Flowserve Corp	127.05	1,905.75	114.99	1,724.89	(180.86)	
5/3/2011	2/9/2012	15 Flowserve Corp	124.72	1,870.80	114.99	1,724.89	(145.91)	
		45 TOTAL Flowserve Corp		5,638.58		5,174.67	(463.91)	-
5/26/2011	2/6/2012	45 FMC Technologies Inc	43.73	1,967.82	54.05	2,432.43	464.61	
5/29/2011	2/6/2012	40 FMC Technologies Inc	44.39	1,775.78	54.05	2,162.16	386.38	
8/4/2011	2/6/2012	105 FMC Technologies Inc	41.25	4,331.52	54.05	5,675.66	1,344.14	
11/14/2011	2/6/2012	35 FMC Technologies Inc	47.14	1,649.75	54.05	1,891.88	242.13	
		225 TOTAL FMC Technologies Inc		9,724.87		12,162.13	2,437.26	-
9/6/2011	2/9/2012	175 Gannett Co Inc	9.97	1,745.17	15.2	2,660.61	915.44	
11/23/2011	2/9/2012	375 Gannett Co Inc	10.43	3,909.38	15.2	5,701.31	1,791.93	
		550 TOTAL Gannett Co Inc		5,654.55		8,361.92	2,707.37	-
9/1/2011	2/9/2012	125 General Electric Co	16.32	2,039.79	19.09	2,386.83	347.04	
8/8/2011	2/9/2012	125 Gilead Sciences Inc	36.86	4,607.01	55.76	6,970.00	2,362.99	
8/17/2011	2/9/2012	75 Gilead Sciences Inc	38.46	2,884.83	55.76	4,182.00	1,297.17	
		200 TOTAL Gilead Sciences Inc		7,491.84		11,152.00	3,660.16	-
5/13/2011	2/6/2012	90 General Mills	39.7	3,572.79	39.73	3,576.10	3.31	
5/19/2011	2/6/2012	45 General Mills	39.89	1,794.97	39.73	1,788.05	(6.92)	
8/15/2011	2/6/2012	55 General Mills	36.39	2,001.50	39.73	2,185.39	183.89	
10/21/2011	2/6/2012	60 General Mills	39.94	2,396.36	39.73	2,384.07	(12.29)	
11/2/2011	2/6/2012	50 General Mills	38.51	1,925.30	39.73	1,986.72	61.42	
11/23/2011	2/6/2012	50 General Mills	38.05	1,902.34	39.73	1,986.72	84.38	
		350 TOTAL General Mills		13,593.26		13,907.05	313.79	-
11/15/2011	2/6/2012	50 General Motors Corp	23.06	1,152.76	26.28	1,313.76	161.00	
6/8/2011	2/9/2012	120 General Motors Corp	28.91	3,469.02	26.28	3,153.02	(316.00)	
6/27/2011	2/9/2012	100 General Motors Corp	29.95	2,995.15	26.28	2,627.52	(367.63)	
10/11/2011	2/9/2012	75 General Motors Corp	22.56	1,691.69	26.28	1,970.64	278.95	
10/28/2011	2/9/2012	75 General Motors Corp	26.37	1,977.90	26.28	1,970.64	(7.26)	
11/14/2011	2/9/2012	100 General Motors Corp	23.01	2,301.35	26.28	2,627.52	326.17	
11/15/2011	2/9/2012	125 General Motors Corp	23.06	2,881.90	26.28	3,284.40	402.50	
		645 TOTAL General Motors Corp		16,469.77		16,947.50	477.73	-
3/25/2011	2/9/2012	6 Google Inc - CI A	582.00	3,491.99	609.44	3,656.66	164.67	
2/25/2011	2/9/2012	15 Goodrich Co B F	87.18	1,307.70	125.64	1,884.63	576.93	
5/9/2011	2/9/2012	20 Goodrich Co B F	89.26	1,785.26	125.64	2,512.85	727.59	
		35 TOTAL Goodrich Co B F		3,092.96		4,397.48	1,304.52	-
8/15/2011	2/9/2012	200 Corning Inc	15.01	3,001.68	13.75	2,750.99	(250.69)	
4/18/2011	2/9/2012	140 Gamestop Corp Class A	25.91	3,626.95	23.35	3,269.63	(357.32)	
8/30/2011	2/9/2012	75 Health Net Inc	24.34	1,825.57	35.85	2,689.07	863.50	

10/21/2011	2/9/2012	75 Harley Davidson Inc	37.13	2,784.61	45.63	3,421.89	637.28	
11/4/2011	2/9/2012	60 Harley Davidson Inc	38.81	2,328.73	45.63	2,737.51	408.78	
		135 TOTAL Harley Davidson Inc		5,113.34		6,159.40	1,046.06	-
2/24/2011	2/9/2012	71 Hewlett Packard Co	42.74	3,034.26	28.84	2,047.95	(986.31)	
4/6/2011	2/9/2012	50 Hewlett Packard Co	41.12	2,055.99	28.84	1,442.22	(613.77)	
8/5/2011	2/9/2012	275 Hewlett Packard Co	32.48	8,931.75	28.84	7,932.22	(999.53)	
8/19/2011	2/9/2012	150 Hewlett Packard Co	23.52	3,528.36	28.84	4,326.66	798.30	
9/26/2011	2/9/2012	75 Hewlett Packard Co	22.93	1,719.68	28.84	2,163.33	443.65	
11/22/2011	2/9/2012	100 Hewlett Packard Co	26.47	2,646.62	28.84	2,884.00	237.38	
		135 TOTAL Hewlett Packard Co		21,916.66		20,796.38	(1,120.28)	-
12/7/2011	2/9/2012	120 Illumina Inc.	29.29	3,515.08	51.8	6,215.68	2,700.60	
2/14/2011	2/9/2012	55 Intuit Inc	50.9	2,799.73	57.94	3,186.94	387.21	
2/15/2011	2/9/2012	30 Intuit Inc	49.96	1,498.73	57.94	1,738.33	239.60	
3/7/2011	2/9/2012	35 Intuit Inc	51.78	1,812.19	57.94	2,028.06	215.87	
8/23/2011	2/9/2012	35 Intuit Inc	44.47	1,556.30	57.94	2,028.06	471.76	
		155 TOTAL Intuit Inc.		7,666.95		8,981.39	1,314.44	-
5/24/2011	2/9/2012	50 Johnson Controls Inc	37.76	1,888.18	33.47	1,673.72	(214.46)	
3/24/2011	2/9/2012	50 Johnson & Johnson	58.87	2,943.36	65.32	3,266.18	322.82	
9/6/2011	2/9/2012	53 JPMorgan Chase & Co	33.41	1,770.68	38.07	2,017.68	247.00	
2/16/2011	2/9/2012	125 Kroger Co	22.95	2,868.26	24.12	3,015.57	147.31	
5/20/2011	2/9/2012	65 Lear Corporation	50.09	3,256.15	45.56	2,961.67	(294.48)	
10/6/2011	2/9/2012	55 Lear Corporation	44.29	2,435.86	45.56	2,506.04	70.18	
		120 TOTAL Lear Corporation		5,692.01		5,467.71	(224.30)	-
8/22/2011	2/9/2012	65 Lorillard Inc	108.88	7,077.50	111.92	7,274.98	197.48	
10/17/2011	2/9/2012	50 Lorillard Inc	117.22	5,861.24	111.92	5,596.14	(265.10)	
		115 TOTAL Lorillard Inc		12,938.74		12,871.12	(67.62)	-
2/18/2011	2/9/2012	65 Lowes Companies Inc	26.2	1,702.80	27.19	1,767.35	64.55	
5/25/2011	2/9/2012	80 Lowes Companies Inc	24.17	1,933.64	27.19	2,175.20	241.56	
		145 TOTAL Lowes Companies Inc		3,636.44		3,942.55	306.11	-
5/6/2011	2/9/2012	80 Lam Research	48.71	3,897.01	43.15	3,452.33	(444.68)	
11/1/2011	2/9/2012	40 Lam Research	42.14	1,685.43	43.15	1,726.17	40.74	
		120 TOTAL Lam Research		5,582.44		5,178.50	(403.94)	-
2/22/2011	2/6/2012	50 Limited Brands Inc	33.04	1,651.92	44.36	2,218.24	566.32	
2/24/2011	2/6/2012	50 Limited Brands Inc	31.6	1,580.02	44.36	2,218.24	638.22	
3/7/2011	2/6/2012	50 Limited Brands Inc	31.66	1,583.08	44.36	2,218.24	635.16	
6/20/2011	2/6/2012	50 Limited Brands Inc	36.06	1,802.97	44.36	2,218.22	415.25	
		200 TOTAL Limited Brands Inc		6,617.99		8,872.94	2,254.95	-
9/6/2011	2/9/2012	40 Las Vegas Sands Corp	44.93	1,797.06	51.7	2,068.16	271.10	
5/23/2011	2/6/2012	25 LyondellBasell Industries NV CI	38.93	973.24	44.49	1,112.32	139.08	
5/23/2011	2/6/2012	30 LyondellBasell Industries NV CI	38.93	1,167.88	44.49	1,334.78	166.90	
5/23/2011	2/6/2012	125 LyondellBasell Industries NV CI	38.93	4,866.18	44.49	5,561.59	695.41	
10/3/2011	2/6/2012	170 LyondellBasell Industries NV CI	24.5	4,165.56	44.49	7,563.77	3,398.21	
		350 TOTAL LyondellBasell Industries NV CI A		11,172.86		15,572.46	4,399.60	-
3/31/2011	2/9/2012	110 Moody's Corporation	34.07	3,747.21	38.55	4,240.96	493.75	
6/20/2011	2/9/2012	75 Moody's Corporation	37.14	2,785.43	38.55	2,891.57	106.14	
		185 TOTAL Moody's Corporation		6,532.64		7,132.53	599.89	-

3/4/2011	2/9/2012	85 Metlife Inc	44 94	3,819.87	37.58	3,194.72	(625.15)
3/7/2011	2/9/2012	60 Metlife Inc	45 9	2,753.74	37.58	2,255.10	(498.64)
4/8/2011	2/9/2012	55 Metlife Inc	44 6	2,453.23	37.58	2,067.17	(386.06)
4/26/2011	2/9/2012	75 Metlife Inc	44 75	3,356.00	37.58	2,818.87	(537.13)
5/17/2011	2/9/2012	50 Metlife Inc	43 87	2,193.30	37.58	1,879.25	(314.05)
8/10/2011	2/9/2012	75 Metlife Inc	32 63	2,447.27	37.59	2,818.88	371.61
400 TOTAL Metlife Inc				17,023.41		15,033.99	(1,989.42)
5/6/2011	2/9/2012	90 McGraw Hill Companies Inc	41.26	3,713.09	46.02	4,142.17	429.08
3/18/2011	2/6/2012	275 Altria Group, Inc	24.76	6,808.78	28.59	7,861.05	1,052.27
2/17/2011	2/9/2012	40 Monsanto Co New Com	73 85	2,954.00	79.36	3,174.54	220.54
2/24/2011	2/9/2012	20 Monsanto Co New Com	70 9	1,417.99	79.36	1,587.27	169.28
3/18/2011	2/9/2012	40 Monsanto Co New Com	68 25	2,730.08	79.36	3,174.54	444.46
4/6/2011	2/9/2012	25 Monsanto Co New Com	69 77	1,744.15	79.36	1,984.09	239.94
4/15/2011	2/9/2012	50 Monsanto Co New Com	67 36	3,367.81	79.36	3,968.17	600.36
5/27/2011	2/9/2012	50 Monsanto Co New Com	69 38	3,469.12	79.36	3,968.16	499.04
225 TOTAL Monsanto Co New Com				15,683.15		17,856.77	2,173.62
3/1/2011	2/9/2012	50 Marathon Pete Corp	40 15	2,002.62	44.94	2,247.21	244.59
8/1/2011	2/9/2012	150 Marathon Pete Corp	44 76	6,713.55	44.94	6,741.62	28.07
9/6/2011	2/9/2012	100 Marathon Pete Corp	35 17	3,516.51	44.94	4,494.41	977.90
10/4/2011	2/9/2012	75 Marathon Pete Corp	27 81	2,086.01	44.94	3,370.81	1,284.80
375 TOTAL Marathon Pete Corp				14,318.69		16,854.05	2,535.36
3/1/2011	2/9/2012	100 Marathon Oil Corp	30.89	3,093.90	32.65	3,264.94	171.04
9/26/2011	2/9/2012	100 Marathon Oil Corp	22.03	2,203.30	32.65	3,264.93	1,061.63
200 TOTAL Marathon Pete Corp				5,297.20		6,529.87	1,232.67
5/17/2011	2/6/2012	125 Marvell Technology	14 19	1,774.29	16.4	2,049.40	275.11
9/16/2011	2/6/2012	125 Marvell Technology	15 18	1,897.14	16.4	2,049.40	152.26
10/20/2011	2/6/2012	125 Marvell Technology	13 32	1,664.40	16.4	2,049.40	385.00
11/1/2011	2/6/2012	150 Marvell Technology	13 58	2,036.40	16.4	2,459.28	422.88
11/4/2011	2/6/2012	125 Marvell Technology	14 02	1,752.33	16.4	2,049.38	297.05
650 TOTAL Marathon Pete Corp				9,124.56		10,656.86	1,532.30
12/6/2011	2/9/2012	350 Morgan Stanley	16 51	5,778.08	20.33	7,117.15	1,339.07
12/7/2011	2/9/2012	300 Morgan Stanley	16 71	5,013.00	20.33	6,100.41	1,087.41
650 TOTAL Morgan Stanley				10,791.08		13,217.56	2,426.48
11/2/2011	2/9/2012	100 Micron Technology Inc	5 4	539.90	7.79	779.48	239.58
11/2/2011	2/9/2012	575 Micron Technology Inc	5 4	3,104.43	7.79	4,482.04	1,377.61
11/2/2011	2/9/2012	625 Micron Technology Inc	5 4	3,374.38	7.79	4,871.78	1,497.40
1300 TOTAL Micron Technology Inc				7,018.71		10,133.30	3,114.59
2/18/2011	2/9/2012	20 Noble Energy Inc	88 93	1,778.63	103.34	2,066.86	288.23
2/24/2011	2/9/2012	25 Noble Energy Inc	88 13	2,203.32	103.34	2,583.57	380.25
5/17/2011	2/9/2012	30 Noble Energy Inc	87.3	2,618.95	103.34	3,100.30	481.35
75 TOTAL Micron Technology Inc				6,600.90		7,750.73	1,149.83
8/16/2011	2/9/2012	250 NV Energy Inc	14 55	3,637.33	16.2	4,051.17	413.84
10/7/2011	2/9/2012	200 NV Energy Inc	14 74	2,949.00	16.2	3,240.93	291.93
450 TOTAL NV Energy Inc				6,586.33	32.40	7,292.10	705.77
10/28/2011	2/9/2012	325 Newell Rubbermaid Inc	15.35	4,989.99	18.72	6,083.49	1,093.50
3/11/2011	2/9/2012	50 Oracle Corp	31 73	1,586.34	28.87	1,443.46	(142.88)
5/9/2011	2/9/2012	50 Oracle Corp	35 34	1,766.88	28.87	1,443.47	(323.41)
100 TOTAL Oracle Corp				3,353.22	57.74	2,886.93	(466.29)

6/14/2011	2/9/2012	24 Precision Castparts Corp	152 7	3,664 69	170 52	4,092 52	427 83	
8/4/2011	2/9/2012	26 Precision Castparts Corp	151 85	3,948 07	170 52	4,433 56	485 49	
11/1/2011	2/9/2012	25 Precision Castparts Corp	158 51	3,962 84	170 52	4,263 04	300 20	
75 TOTAL Precision Castparts Corp				11,575.60		12,789.12	1,213.52	-
9/28/2011	2/9/2012	25 Pepsico Inc	63 19	1,579 78	66 23	1,655 84	76.06	
10/28/2011	2/9/2012	50 Pepsico Inc	63 06	3,153 15	66.23	3,311 68	158 53	
75 TOTAL Pepsico Inc				4,732.93		4,967.52	234.59	-
7/22/2011	2/9/2012	200 Pfizer Inc	20 08	4,015 34	21 03	4,205.86	190.52	
7/27/2011	2/9/2012	100 Pfizer Inc	19.56	1,956 16	21 03	2,102.93	146 77	
300 TOTAL Pfizer Inc				5,971.50		6,308.79	337.29	-
4/20/2011	2/9/2012	35 Procter & Gamble Co	63 77	2,231 85	63 23	2,212 92	(18 93)	
5/17/2011	2/9/2012	30 Procter & Gamble Co	67 48	2,024.48	63 23	1,896 78	(127 70)	
65 TOTAL Procter & Gamble Co				4,256.33		4,109.70	(146.63)	-
3/1/2011	2/9/2012	30 Potash Corporation	61.1	1,833 02	46 47	1,394 22	(438 80)	
5/6/2011	2/9/2012	40 Potash Corporation	53 47	2,138 82	46.47	1,858 96	(279 86)	
5/16/2011	2/9/2012	35 Potash Corporation	52 25	1,828 60	46.47	1,626 60	(202 00)	
105 TOTAL Procter & Gamble Co				5,800.44		4,879.78	(920.66)	-
11/10/2011	2/9/2012	35 Perrigo Co	90.21	3,157.18	94.54	3,309.00	151.82	
10/20/2011	2/9/2012	25 PVH Corp	66 1	1,652 58	78.47	1,961 83	309 25	
10/20/2011	2/9/2012	35 PVH Corp	66 1	2,313 61	78 47	2,746 57	432 96	
60 TOTAL PVH Corp				3,966.19		4,708.40	742.21	-
2/11/2011	2/9/2012	45 Qualcomm Inc	57.28	2,577 58	60 94	2,742.22	164 64	
2/15/2011	2/9/2012	40 Qualcomm Inc	58 71	2,348 50	60 94	2,437.53	89 03	
3/17/2011	2/9/2012	35 Qualcomm Inc	52.62	1,841 69	60 94	2,132.84	291.15	
3/21/2011	2/9/2012	40 Qualcomm Inc	53 74	2,149 48	60 94	2,437.53	288.05	
4/8/2011	2/9/2012	50 Qualcomm Inc	54 03	2,701 32	60 94	3,046.91	345 59	
4/28/2011	2/9/2012	50 Qualcomm Inc	57 43	2,871.67	60 94	3,046 91	175 24	
8/31/2011	2/9/2012	75 Qualcomm Inc	51 58	3,868 71	60 94	4,570.37	701 66	
11/23/2011	2/9/2012	50 Qualcomm Inc	52 55	2,627 44	60 94	3,046 91	419.47	
385 TOTAL Qualcomm Inc				20,986.39		23,461.22	2,474.83	-
5/17/2011	2/6/2012	55 Transocean Ltd	67 81	3,729 40	49 29	2,711 17	(1,018 23)	
7/15/2011	2/6/2012	20 Transocean Ltd	62 38	1,247 62	49 29	985 88	(261 74)	
7/15/2011	2/6/2012	45 Transocean Ltd	62 38	2,807 14	49 29	2,218 23	(588.91)	
8/2/2011	2/6/2012	5 Transocean Ltd	60 31	301 54	49 29	246 47	(55 07)	
8/2/2011	2/6/2012	55 Transocean Ltd	60 31	3,316 94	49 29	2,711 17	(605 77)	
11/9/2011	2/6/2012	95 Transocean Ltd	50 59	4,806 34	49 29	4,682 93	(123 41)	
275 TOTAL Transocean Ltd				16,208.98		13,555.85	(2,653.13)	-
3/21/2011	2/29/2012	20 Rockwell Automation	90 28	1,805 56	81.27	1,625 50	(180.06)	
8/15/2011	2/29/2012	30 Rockwell Automation	65 08	1,952 40	81.27	2,438 25	485 85	
10/4/2011	2/29/2012	30 Rockwell Automation	56 1	1,682 91	81 28	2,438 26	755.35	
80 TOTAL Rockwell Automation				5,440.87		6,502.01	1,061.14	-
5/13/2011	2/9/2012	65 Riverbed Tech Inc Com	37.89	2,462.85	27.13	1,763.73	(699.12)	
6/15/2011	2/9/2012	50 Starbucks Corp	34.9	1,744.81	48.15	2,407.71	662.90	
7/14/2011	2/9/2012	20 Schlumberger Ltd	86.59	1,731.88	78.87	1,577.45	(154.43)	
4/15/2011	2/6/2012	120 AT&T Inc	30.58	3,670.17	29.82	3,578.93	(91.24)	
3/7/2011	2/9/2012	55 Travelers Inc	59 03	3,246 64	59 29	3,261 16	14 52	
9/8/2011	2/9/2012	50 Travelers Inc	49 66	2,483.04	59.29	2,964 69	481 65	
105 TOTAL Travelers Inc				5,729.68		6,225.85	496.17	-

5/24/2011	2/9/2012	15 TRW Automotive Holding	53 56	803 34	42 05	630 81	(172 53)	
5/24/2011	2/9/2012	55 TRW Automotive Holding	53 56	2,945 59	42 05	2,312 98	(632 61)	
10/28/2011	2/9/2012	90 TRW Automotive Holding	43 75	3,937 21	42 05	3,784 88	(152 33)	
160 TOTAL TRW Automotive Holding				7,686.14		6,728.67	(957.47)	-
5/2/2011	2/9/2012	185 Tyson Foods Inc - Cl A	19 86	3,673 73	19 11	3,536 21	(137 52)	
6/30/2011	2/9/2012	165 Tyson Foods Inc - Cl A	19 41	3,203.38	19 11	3,153 91	(49.47)	
11/15/2011	2/9/2012	100 Tyson Foods Inc - Cl A	19 83	1,983 06	19.11	1,911 46	(71 60)	
450 TOTAL Tyson Foods Inc - Cl A				8,860.17		8,601.58	(258.59)	-
11/22/2011	2/9/2012	50 Time Warner Cable Inc	59.28	2,963.96	75.47	3,773.68	809.72	
6/24/2011	2/6/2012	125 UnitedHealth Group Inc	50 48	6,310 47	51 28	6,410 50	100 03	
6/27/2011	2/6/2012	100 UnitedHealth Group Inc	50 89	5,089 32	51 28	5,128 40	39 08	
8/8/2011	2/6/2012	100 UnitedHealth Group Inc	42.64	4,264 09	51 28	5,128 40	864 31	
8/11/2011	2/6/2012	100 UnitedHealth Group Inc	42.81	4,281.23	51 28	5,128 40	847 17	
11/18/2011	2/6/2012	50 UnitedHealth Group Inc	44 49	2,224.43	51.28	2,564 20	339 77	
475 TOTAL UnitedHealth Group Inc				22,169.54		24,359.90	2,190.36	-
2/11/2011	2/9/2012	25 United Parcel Service Cl B	75.27	1,881.76	76.87	1,921.83	40.07	
8/4/2011	2/9/2012	65 Visa Inc Cl A Shrs	85.68	5,569.02	107.39	6,980.53	1,411.51	
8/2/2011	2/9/2012	45 V F Corp	114.5	5,152.48	133.09	5,989.15	836.67	
5/29/2011	2/6/2012	45 Viacom Inc Cl B	50 2	2,258 87	48 6	2,187 03	(71 84)	
6/10/2011	2/6/2012	75 Viacom Inc Cl B	48 4	3,630.04	48 6	3,645.06	15 02	
120 TOTAL Viacom Inc Cl B				5,888.91		5,832.09	(56.82)	-
3/2/2011	2/9/2012	55 Wells Fargo & Co	31 56	1,735 63	30 16	1,659 04	(76 59)	
11/2/2011	2/9/2012	75 Wells Fargo & Co	25 07	1,880 45	30 16	2,262 33	381.88	
130 TOTAL Wells Fargo & Co				3,616.08		3,921.37	305.29	-
3/7/2011	2/9/2012	55 Wellpoint Inc	67 84	3,731 20	64 6	3,552 84	(178 36)	
4/5/2011	2/9/2012	30 Wellpoint Inc	69.88	2,096 51	64.6	1,937 91	(158 60)	
4/8/2011	2/9/2012	45 Wellpoint Inc	68 91	3,100 91	64 6	2,906 87	(194 04)	
4/26/2011	2/9/2012	45 Wellpoint Inc	73.04	3,286 85	64 6	2,906 87	(379 98)	
5/2/2011	2/9/2012	25 Wellpoint Inc	77.47	1,936 73	64 6	1,614 93	(321 80)	
5/18/2011	2/9/2012	25 Wellpoint Inc	80 92	2,023.07	64 6	1,614 93	(408 14)	
5/26/2011	2/9/2012	25 Wellpoint Inc	76 08	1,902 04	64 6	1,614 93	(287 11)	
8/30/2011	2/9/2012	50 Wellpoint Inc	62 56	3,127 84	64 6	3,229 83	101 99	
300 TOTAL Wellpoint Inc				21,205.15		19,379.11	(1,826.04)	-
12/12/2012	12/19/2012	1 Xcel Energy Inc 7 6%	25 59	25 59	25 54	25 54	(0 05)	
12/12/2012	12/20/2012	1 Xcel Energy Inc 7 6%	25 59	25 59	25 56	25 56	(0 03)	
12/12/2012	12/21/2012	4 Xcel Energy Inc 7 6%	25 59	102 36	25 55	102 19	(0 17)	
6 TOTAL Xcel Energy Inc 7.6%				153.54		153.29	(0.25)	-
12/20/2012	12/31/2012	9252.02 Federal Natl Mtg Ass	25.59	9,868.18	25.54	9,252.02	(616.16)	
12/14/2012	12/31/2012	1569.01 Federal Natl Mtg Ass	25.59	1,704.83	25.56	1,569.01	(135.82)	
TOTAL SHORT TERM				769,863.29		823,449.61	53,586.32	

FIXED INCOME - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	LT	ST Gain/Loss	Book Cost	Dist. Inc.	Cur. Gain/Loss
02/02/1902	01/17/2012	188.11	0.00	312812CB2	FEDERAL	100.000	1.000	18.87	188.11	170.24	0.00	18.87	0.00	0.00
					HOME LN MTG									
					CORP MLTCL									
					MTG PARTN									
					CTFS GTD SER									
					1384									
					7.000000%									
					9/15/2022									
					312812CB2									
02/02/1902	02/15/2012	29.74	0.00	312812CB2	FEDERAL	100.000	1.000	2.97	29.74	28.77	0.00	2.97	0.00	0.00
					HOME LN MTG									
					CORP MLTCL									
					MTG PARTN									
					CTFS GTD SER									
					1384									
					7.000000%									
					9/15/2022									
					312812CB2									

02/02/1902	03/15/2012	110.68	0.00	312912CB2	FEDERAL	100.000	1.000	11.04	110.68	LT	0.00	0.00	11.04	0.00	0.00
					HOME LN MTG										
					CORP MLTCL										
					MTG PARTN										
					CTFS GTD SER										
					1384										
					7.00000%										
					9/15/2022										
					312912CB2										
02/02/1902	04/16/2012	29.42	0.00	312912CB2	FEDERAL	100.000	1.000	2.94	29.42	LT	0.00	0.00	2.94	0.00	0.00
					HOME LN MTG										
					CORP MLTCL										
					MTG PARTN										
					CTFS GTD SER										
					1384										
					7.00000%										
					9/15/2022										
					312912CB2										
02/02/1902	06/15/2012	177.74	0.00	312912CB2	FEDERAL	100.000	1.000	17.74	177.74	LT	0.00	0.00	17.74	0.00	0.00
					HOME LN MTG										
					CORP MLTCL										
					MTG PARTN										
					CTFS GTD SER										
					1384										
					7.00000%										
					9/15/2022										
					312912CB2										
02/02/1902	06/15/2012	38.47	0.00	312912CB2	FEDERAL	100.000	1.000	3.84	38.47	LT	0.00	0.00	3.84	0.00	0.00
					HOME LN MTG										
					CORP MLTCL										
					MTG PARTN										
					CTFS GTD SER										
					1384										
					7.00000%										
					9/15/2022										
					312912CB2										
02/02/1902	07/16/2012	36.18	0.00	312912CB2	FEDERAL	100.000	1.000	3.61	36.18	LT	0.00	0.00	3.61	0.00	0.00
					HOME LN MTG										
					CORP MLTCL										
					MTG PARTN										
					CTFS GTD SER										
					1384										
					7.00000%										
					9/15/2022										
					312912CB2										

02/02/1902	08/15/2012	90.68	0.00	312912CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.000000% 9/15/2022	100.000	1.000	9 05	90 68	LT	0.00	81 63	9.05	0.00	0.00
02/02/1802	08/17/2012	27.52	0.00	312912CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.000000% 9/15/2022	100.000	1.000	2.75	27.52	LT	0.00	24.77	2.75	0.00	0.00
02/02/1902	10/15/2012	26.94	0.00	312912CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.000000% 9/15/2022	100.000	1.000	2.59	26.94	LT	0.00	24.25	2.69	0.00	0.00
02/02/1802	11/15/2012	28.86	0.00	312912CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.000000% 9/15/2022	100.000	1.000	2.88	28.86	LT	0.00	25.98	2.88	0.00	0.00
02/02/1902	12/17/2012	49.92	0.00	312912CB2	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 7.000000% 9/15/2022	100.000	1.000	4.98	49.92	LT	0.00	44.94	4.98	0.00	0.00
LT - TERM TOTAL		835.26						83.36	835.26	LT	0.00	751.90	83.36	0.00	0.00
SECTION TOTAL		835.26						83.36	835.26		0.00	751.90	83.36	0.00	0.00

Greenburg May Foundation, Inc. 13-6162935

2012 Form 990-PF

Statement: Part XV

Line 3A, Grant and Contributions Paid During the Year

Recipient	Date	Category	Amount	Address
Central Synagogue	7/21/2012	Charity:Other	11,880.00	123 East 55th Street, New York, NY 10022
Dublin Breast Center	12/18/2012	Charity:Other	2,500.00	One Gustave L. Levy Place, Box 1049, New York, NY 10029
Foundation Life Foundation	5/22/2012	Charity:Other	300.00	1655 N. Fort Myer Drive, Ste 610, Arlington, VA 22209
Jewish Women's Archive	5/22/2012	Charity:Other	100.00	One Harvard Street, Suite 200, Brookline, MA, 02445
UJA - Federation of New York	5/22/2012	Charity:Other	3,000.00	130 East 59th Street, New York, NY 10022
Digestive Disease Research Foundation	12/12/2012	Charity:Other	1,000.00	311 East 79th Street, Ste 2A, New York, NY 10075
League Education and Treatment Center	6/21/2012	Charity:Other	500.00	483 Clermont Avenue, Brooklyn, New York, NY 11238
Maint Sinai Breast Health Resource Program	9/5/2012	Charity:Other	1,000.00	One Gustave L. Levy Place, Box 1049, New York, NY 10029
Maint Sinai Medical Center of Miami Beach	12/13/2012	Charity:Other	100,000.00	4300 Alton Road, Miami Beach, FL 33140
Mt. Sinai Medical Center	11/28/2012	Charity:Other	500,000.00	One Gustave L. Levy Place, Box 1049, New York, NY 10029
Miscellaneous Charity	12/31/2012	Charity:Other	9.00	Through Partnership - Boardwalk Pipeline Partners LP
New York Philharmonic	6/4/2012	Charity:Other	10,000.00	10 Lincoln Center Plaza, New York, NY 10023
Relay for Life	2/14/2012	Charity:Other	500.00	132 W 32nd Street, New York, NY 10001
South Nassau Communities Hospital	4/3/2012	Charity:Other	130.00	2277 Grand Avenue, Baldwin, NY 11510
Steadman Philippon Research Institute	6/21/2012	Charity:Other	1,000.00	181 W Meadow Dr, Vail, CO, 81657
Sunrise Day Camp	7/17/2012	Charity:Other	1,000.00	15 Neil Court, Oceanside, NY 11572
Temple Israel of Lawrence	3/27/2012	Charity:Other	5,000.00	140 Central Avenue, Lawrence, NY 11559
Temple Israel of Lawrence	5/16/2012	Charity:Other	7,000.00	141 Central Avenue, Lawrence, NY 11559
Temple Israel of Lawrence	8/28/2012	Charity:Other	13,000.00	142 Central Avenue, Lawrence, NY 11559
The Pap Corps	5/22/2012	Charity:Other	300.00	1192 East Newport Center Drive, Ste 230, Deerfield Beach, FL 33442
United Hospital Fund	4/17/2012	Charity:Other	2,500.00	1411 Broadway, 12th Floor, New York, NY 10018
University of Chicago	6/28/2012	Charity:Other	20,000.00	1427 East 60th Street, Suite 120, Chicago, IL 60637
University Of Pennsylvania	5/22/2012	Charity:Other	250.00	3451 Walnut Street, Philadelphia, PA 19104
Simon Wiesenthal Center	4/17/2012	Charity:Other	5,000.00	1399 South Roxbury Drive, Los Angeles, CA 90035
Total			685,969.00	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA	117.	0.	117.
BANK OF AMERICA	4,356.	4,356.	0.
BOARDWALK PIPELINE PARTNERS LP	10.	0.	10.
FEDERAL HOME LOAN MORTGAGE CORP	231.	0.	231.
JPMORGAN TAX FREE MONEY MARKET	8.	0.	8.
NEUBERGER BERMAN	94,689.	0.	94,689.
U.S. TRUST	2,552.	0.	2,552.
U.S. TRUST	18,237.	0.	18,237.
U.S. TRUST	834.	0.	834.
TOTAL TO FM 990-PF, PART I, LN 4	121,034.	4,356.	116,678.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THRU K-1 BOARDWALK PIPELINE PARTNERS LP	<1,889.>	<1,889.>	
THRU K-1 BOARDWALK PIPELINE PARTNERS LP	87,705.	87,705.	
TOTAL TO FORM 990-PF, PART I, LINE 11	85,816.	85,816.	

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	5,000.	0.		0.
FOREIGN TAXES PAID	2.	2.		0.
TO FORM 990-PF, PG 1, LN 18	5,002.	2.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	140,775.	140,775.		0.
BANK FEE	64.	64.		0.
MISCELLANEOUS EXPENSES	19.	0.		0.
TO FORM 990-PF, PG 1, LN 23	140,858.	140,839.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	7,231,862.	8,483,340.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,231,862.	8,483,340.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,085,193.	1,084,031.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,085,193.	1,084,031.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BOARDWALK PIPELINE PARTNERS LP	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	8
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EXPLANATION

THE STATE OF FLORIDA DOESN'T REQUIRE A COPY OF FORM 990-PF TO BE FILED.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	GREENBURG MAY FOUNDATION, INC	13-6162935
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	C/O TRIAN FUND MANAGEMENT, 280 PARK AVE , NO. FL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

PETER MAY - C/O TRIAN FUND MANAGEMENT, 280 PARK AVE FL

- The books are in the care of ► **41 - NY, NY 10017**
Telephone No. ► **212-451-3000** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2012** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	5,761.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,261.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	2,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form **8868** (Rev. 1-2013)