Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation		A Employer identification number
THE KURT WEILL FOUNDATION FOR MUSIC, INC.		13-6139518
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number
7 EAST 20TH STREET		(212)505-5240
City or town, state, and ZIP code		C If exemption application is pending, check here ▶ ☐
NEW YORK, NY 10003		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 26,401,692.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	4,000.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4.	4.		STATEMENT 1
	4 Dividends and interest from securities	463,547.	463,547.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-103,407.			
	b Gross sales price for all assets on line 6a 32,500,642.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,442,582.	1,442,582.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,806,726.	1,906,133.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	234,487.	14,714.		207,172.
	14 Other employee salaries and wages	279,026.	17,072.		252,734.
	15 Pension plans, employee benefits	115,736.	7,140.		108,596.
	16a Legal fees STMT 4	831.	0.		831.
	b Accounting fees STMT 5	18,337.	2,293.		17,319.
	c Other professional fees STMT 6	160,685.	160,685.		0.
	17 Interest				
	18 Taxes STMT 7	33,447.	0.		0.
	19 Depreciation and depletion	16,985.	0.		
	20 Occupancy	24,652.	210.		24,442.
	21 Travel, conferences, and meetings	12,239.	671.		12,773.
	22 Printing and publications	36,056.	19.		36,037.
	23 Other expenses STMT 8	127,840.	24,952.		102,725.
	24 **Total operating and administrative expenses** Add lines 13 through 23	1,060,321.	227,756.		762,629.
	25 Contributions, gifts, grants paid	266,250.			264,350.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,326,571.	227,756.		1,026,979.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	480,155.			
	b **Net investment income** (if negative, enter -0-)		1,678,377.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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223501
12-05-12 LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1 Cash - non-interest-bearing		745,086.	553,254.	553,254.
2 Savings and temporary cash investments		100,526.	133,630.	133,630.
3 Accounts receivable ▶				
Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶	435,058.			
Less: allowance for doubtful accounts ▶		438,047.	435,058.	435,058.
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use		5,786.	5,305.	5,305.
9 Prepaid expenses and deferred charges		34,196.	11,843.	11,843.
10a Investments - U.S. and state government obligations	STMT 11	0.	2,013,476.	2,013,476.
b Investments - corporate stock	STMT 12	19,582,338.	14,595,266.	14,595,266.
c Investments - corporate bonds	STMT 13	0.	2,834,908.	2,834,908.
11 Investments - land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 14	378,011.	3,701,844.	3,701,844.
14 Land, buildings, and equipment: basis ▶	723,649.			
Less accumulated depreciation STMT 15 ▶	476,089.	259,398.	247,560.	1,712,008.
15 Other assets (describe ▶ STATEMENT 16)		397,361.	405,100.	405,100.
16 Total assets (to be completed by all filers)		21,940,749.	24,937,244.	26,401,692.
Liabilities				
17 Accounts payable and accrued expenses		66,138.	46,930.	
18 Grants payable		15,600.	17,500.	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)		81,738.	64,430.	
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted		21,420,964.	24,437,756.	
25 Temporarily restricted		438,047.	435,058.	
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances**		21,859,011.	24,872,814.	
31 **Total liabilities and net assets/fund balances**		21,940,749.	24,937,244.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,859,011.
2 Enter amount from Part I, line 27a	2	480,155.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	2,536,637.
4 Add lines 1, 2, and 3	4	24,875,803.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	2,989.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,872,814.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32,500,642.		32,604,049.	-103,407.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-103,407.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — -103,407.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	977,243.	21,782,281.	.044864
2010	869,693.	19,294,081.	.045076
2009	947,764.	16,179,120.	.058579
2008	1,055,563.	19,114,689.	.055223
2007	776,600.	21,577,232.	.035992

2	Total of line 1, column (d)	2	.239734
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047947
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	23,030,497.
5	Multiply line 4 by line 3	5	1,104,243.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,784.
7	Add lines 5 and 6	7	1,121,027.
8	Enter qualifying distributions from Part XII, line 4	8	1,031,097.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	33,568.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	33,568.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	33,568.
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 34,488.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	34,488.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	920.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 920. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.KWF.ORG

14 The books are in care of ▶ CAROLYN WEBER Telephone no. ▶212-505-5240

Located at ▶7 EAST 20TH STREET, NEW YORK, NY ZIP+4 ▶10003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ GERMANY			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		234,487.	33,192.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELMAR JUCHEM 7 EAST 20TH ST., NEW YORK, NY 10003	MANAGING EDITOR 40.00	85,530.	11,077.	0.
DAVE STEIN 7 EAST 20TH ST., NEW YORK, NY 10003	ARCHIVIST 40.00	77,030.	14,965.	0.
BRADY SANSONE 7 EAST 20TH ST., NEW YORK, NY 10003	OFFICE MANAGER 40.00	50,530.	12,219.	0.
KATE CHISHOLM 7 EAST 20TH ST., NEW YORK, NY 10003	MANAGER, PROMOTION AND SPECIAL PROJ 24.00	52,818.	3,150.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BUSTOS, KLINE, ZEMACHSON GROUP - JPMORGAN SEC 277 PARK AVENUE, NEW YORK, NY 10172	INVESTMENT SERVICES	108,963.
MORGAN STANLEY WEALTH MANAGEMENT - 55 E. 52ND STREET, 29TH FLOOR , NEW YORK, NY 10055	INVESTMENT SERVICES	48,461.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,136,175.
b	Average of monthly cash balances	1b	834,073.
c	Fair market value of all other assets	1c	410,967.
d	**Total** (add lines 1a, b, and c)	1d	23,381,215.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,381,215.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	350,718.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,030,497.
6	**Minimum investment return** Enter 5% of line 5	6	1,151,525.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,151,525.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 33,568.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	33,568.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,117,957.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,117,957.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,117,957.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,026,979.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	4,118.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,031,097.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,031,097.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,117,957.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			287,509.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 1,031,097.				
a Applied to 2011, but not more than line 2a			287,509.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				743,588.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				374,369.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT C, 212-505-5240
7 EAST 20TH STREET, NEW YORK, NY 10003

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT C

c Any submission deadlines:

SEE STATEMENT C

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT C

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT A				264,350.
Total			▶ 3a	264,350.
b Approved for future payment				
SEE STATEMENT A				17,500.
Total			▶ 3b	17,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	463,547.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	1,442,582.	
8 Gain or (loss) from sales of assets other than inventory			18	-103,407.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,802,726.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,802,726.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

223621
12-05-12

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee | Date 4/25/13 | Title Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LAUREN CRESCI	Lauren Cresci	04/12/13		P01268493

Firm's name ▶ LUTZ AND CARR, CPAS LLP — Firm's EIN ▶ 13-1655065

Firm's address ▶ 300 EAST 42ND STREET NEW YORK, NY 10017 — Phone no. 212-697-2299

Form 990-PF (2012)

223622
12-05-12

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
3	CONSTRUCTION	010187	SL	19.00	16	87,306.			87,306.	87,306.		0.
5	LAND	010187		.000	16	100,000.			100,000.			0.
6	BUILDING	010187	SL	37.50	16	421,296.			421,296.	275,249.		11,235.
7	IMPROVEMENTS	010188	SL	19.00	16	6,612.			6,612.	6,612.		0.
26	FURNITURE AND FIXTURES	123196	SL	5.00	16	3,200.			3,200.	3,200.		0.
27	FURNITURE AND FIXTURES	123196	SL	5.00	16	3,253.			3,253.	3,253.		0.
28	FURNITURE AND FIXTURES	123196	SL	5.00	16	3,799.			3,799.	3,799.		0.
29	FURNITURE AND FIXTURES	123196	SL	5.00	16	6,537.			6,537.	6,537.		0.
30	CONDOMINIUM	021501	SL	23.00	16	1,406.			1,406.	611.		60.
36	FURNITURE AND EQUIPMENT	123099	SL	5.00	16	17,545.			17,545.	17,545.		0.
37	FURNITURE & EQUIPMENT	123000	SL	5.00	16	8,622.			8,622.	8,621.		0.
38	EQUIPMENT	070101	SL	5.00	16	3,995.			3,995.	3,995.		0.
39	FURNITURE & EQUIPMENT	070102	SL	5.00	16	8,338.			8,338.	8,338.		0.
40	EQUIPMENT	070103	SL	5.00	16	4,120.			4,120.	4,120.		0.
41	COMPUTER EQUIPMENT	063004	SL	5.00	16	3,820.			3,820.	3,820.		0.
42	EQUIPMENT	063005	SL	5.00	16	3,071.			3,071.	3,070.		0.
43	EQUIPMENT	063006	SL	5.00	16	2,340.			2,340.	2,340.		0.
44	EQUIPMENT	063006	SL	5.00	16	5,466.			5,466.	5,466.		0.

228102
05-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
45	EQUIPMENT	020307	SL	5.00	16	3,351.			3,351.	3,294.		57.
46	EQUIPMENT	070307	SL	5.00	16	335.			335.	302.		33.
47	EQUIPMENT	111507	SL	5.00	16	2,105.			2,105.	1,754.		351.
48	EQUIPMENT	111907	SL	5.00	16	401.			401.	327.		74.
49	EQUIPMENT	020708	SL	5.00	16	1,338.			1,338.	1,049.		268.
50	EQUIPMENT	062408	SL	5.00	16	673.			673.	472.		135.
51	EQUIPMENT	081808	SL	5.00	16	1,498.			1,498.	1,000.		300.
52	EQUIPMENT	090808	SL	5.00	16	966.			966.	643.		193.
53	EQUIPMENT	112008	SL	5.00	16	771.			771.	475.		154.
54	EQUIPMENT	120808	SL	5.00	16	227.			227.	139.		45.
55	EQUIPMENT	121008	SL	5.00	16	386.			386.	237.		77.
56	EQUIPMENT	121508	SL	5.00	16	1,723.			1,723.	1,064.		345.
57	EQUIPMENT	040609	SL	5.00	16	1,124.			1,124.	617.		225.
58	EQUIPMENT	051109	SL	5.00	16	1,281.			1,281.	683.		256.
59	EQUIPMENT	121609	SL	5.00	16	1,174.			1,174.	490.		235.
70	EQUIPMENT	033110	SL	5.00	16	7,300.			7,300.	2,555.		1,460.
81	EQUIPMENT	071811	SL	5.00	16	1,061.			1,061.	88.		212.
82	EQUIPMENT	112511	SL	5.00	16	2,062.			2,062.	33.		412.

228102
05-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
93	FURNITURE & EQUIPMENT	030112	SL	5.00	16	1,661.			1,661.			277.
94	FURNITURE & EQUIPMENT	030112	SL	5.00	16	3,486.			3,486.			581.
	* TOTAL 990-PF PG 1 DEPR					723,649.		0.	723,649.	459,104.	0.	16,985.

228102
05-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SAVINGS - VARIOUS CASH ACCOUNTS	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SECURITIES - VARIOUS ACCOUNTS	463,547.	0.	463,547.
TOTAL TO FM 990-PF, PART I, LN 4	463,547.	0.	463,547.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES, INCLUDING FOREIGN CURRENCY TRANSLATION GAIN OF $2,321	1,442,582.	1,442,582.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,442,582.	1,442,582.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	831.	0.		831.
TO FM 990-PF, PG 1, LN 16A	831.	0.		831.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING AND TAX PREPARATION- LUTZ & CARR	15,288.	2,293.		14,270.
BOOKKEEPING SERVICES	3,049.	0.		3,049.
TO FORM 990-PF, PG 1, LN 16B	18,337.	2,293.		17,319.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL FEES	160,685.	160,685.		0.
TO FORM 990-PF, PG 1, LN 16C	160,685.	160,685.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	33,447.	0.		0.
TO FORM 990-PF, PG 1, LN 18	33,447.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	9,069.	282.		8,695.
REPAIRS & MAINTENANCE	6,915.	63.		6,852.
PUBLIC RELATIONS AND MEMBERSHIPS	446.	0.		446.
ELECTRICITY	4,104.	35.		4,069.

TELEPHONE	4,041.	40.		4,001.
OFFICE SUPPLIES & EXPENSES	11,561.	231.		11,259.
MISCELLANEOUS	4,225.	775.		3,450.
NEWSLETTER	21,865.	0.		21,865.
AMORTIZATION OF COPYRIGHTS	23,526.	23,526.		0.
GRANT ADMINISTRATION	1,101.	0.		1,101.
WEILL/LENYA HONORARIA	7,800.	0.		7,800.
LENYA COMPETITION EXPENSES	24,299.	0.		24,299.
RECORDING FEE	8,888.	0.		8,888.
TO FORM 990-PF, PG 1, LN 23	127,840.	24,952.		102,725.

FOOTNOTES STATEMENT 9

PART VIII
STATEMENTS REGARDING ACTIVITIES
PAGE 5, LINE 1(A)(4)

KIM KOWALKE (PRESIDENT), CAROLYN WEBER (VICE PRESIDENT), PHILIP GETTER SR. (TREASURER) RECEIVED COMPENSATION. THEIR COMPENSATION WAS DETERMINED BY THE BOARD OF TRUSTEES TO BE COMMENSURATE WITH THEIR DUTIES AND RESPONSIBILITIES. OTHER BOARD MEMBERS RECEIVED STIPENDS FOR ATTENDING BOARD MEETINGS.

PART VII - B, LINE 5C

IN THE CASES OF ALL GRANTS, APPLICANTS WERE REQUIRED TO FURNISH DETAILED BUDGETS REPORTING EXPENDITURES EXCEEDING THE AMOUNTS OF THE GRANTS AWARDED. PAYMENT WAS MADE AFTER THE GRANTEES FURNISHED REPORTS OR OTHER PROOFS OF ACCOMPLISHMENT OF GRANT PURPOSES, INCLUDING PERFORMANCE PROGRAMS, COPIES OF DISSERTATIONS, AND TAPES OF PERFORMANCES

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
CHANGE IN VALUE OF SPLIT INTEREST AGREEMENT	2,989.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,989.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS - SEE STATEMENT B	X		2,013,476.	2,013,476.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,013,476.	2,013,476.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,013,476.	2,013,476.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK- SEE STAT B	14,595,266.	14,595,266.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,595,266.	14,595,266.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STATEMENT B	2,834,908.	2,834,908.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,834,908.	2,834,908.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH & MONEY FUNDS HELD IN INVESTMENT ACCOUNTS - ST B	FMV	567,992.	567,992.
MUTUAL FUNDS - SEE STATEMENT B	FMV	2,449,260.	2,449,260.
MANAGED FUTURES - SEE STATEMENT B	FMV	295,827.	295,827.
HEDGE FUNDS - SEE STATEMENT B	FMV	388,765.	388,765.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,701,844.	3,701,844.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 15

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CONSTRUCTION	87,306.	87,306.	0.
LAND	100,000.	0.	100,000.
BUILDING	421,296.	286,484.	134,812.
IMPROVEMENTS	6,612.	6,612.	0.
FURNITURE AND FIXTURES	3,200.	3,200.	0.
FURNITURE AND FIXTURES	3,253.	3,253.	0.
FURNITURE AND FIXTURES	3,799.	3,799.	0.
FURNITURE AND FIXTURES	6,537.	6,537.	0.
CONDOMINIUM	1,406.	671.	735.
FURNITURE AND EQUIPMENT	17,545.	17,545.	0.
FURNITURE & EQUIPMENT	8,622.	8,621.	1.
EQUIPMENT	3,995.	3,995.	0.
FURNITURE & EQUIPMENT	8,338.	8,338.	0.
EQUIPMENT	4,120.	4,120.	0.
COMPUTER EQUIPMENT	3,820.	3,820.	0.
EQUIPMENT	3,071.	3,070.	1.
EQUIPMENT	2,340.	2,340.	0.
EQUIPMENT	5,466.	5,466.	0.
EQUIPMENT	3,351.	3,351.	0.
EQUIPMENT	335.	335.	0.
EQUIPMENT	2,105.	2,105.	0.
EQUIPMENT	401.	401.	0.
EQUIPMENT	1,338.	1,317.	21.
EQUIPMENT	673.	607.	66.
EQUIPMENT	1,498.	1,300.	198.
EQUIPMENT	966.	836.	130.
EQUIPMENT	771.	629.	142.
EQUIPMENT	227.	184.	43.
EQUIPMENT	386.	314.	72.
EQUIPMENT	1,723.	1,409.	314.
EQUIPMENT	1,124.	842.	282.

EQUIPMENT	1,281.	939.	342.
EQUIPMENT	1,174.	725.	449.
EQUIPMENT	7,300.	4,015.	3,285.
EQUIPMENT	1,061.	300.	761.
EQUIPMENT	2,062.	445.	1,617.
FURNITURE & EQUIPMENT	1,661.	277.	1,384.
FURNITURE & EQUIPMENT	3,486.	581.	2,905.
TOTAL TO FM 990-PF, PART II, LN 14	723,649.	476,089.	247,560.

FORM 990-PF OTHER ASSETS STATEMENT 16

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MUSIC COPYRIGHT(NET OF AMORTIZATION)	143,091.	119,565.	119,565.
DOCUMENTS, MANUSCRIPTS AND OTHER PERSONAL PROPERTY	242,985.	242,985.	242,985.
INTEREST AND DIVIDENDS RECEIVABLE	8,870.	41,582.	41,582.
PREPAID EXCISE TAXES	2,415.	968.	968.
TO FORM 990-PF, PART II, LINE 15	397,361.	405,100.	405,100.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KIM KOWALKE C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	PRESIDENT 40.00	100,530.	13,963.	0.
PHILIP GETTER C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	SR. VICE PRESIDENT & TREASURER 1.00	4,000.	0.	0.
CAROLYN WEBER C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	DIRECTOR & VICE PRESIDENT 40.00	124,507.	19,229.	0.
GUY STERN C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	VICE PRESIDENT 0.10	500.	0.	0.
ED HARSH C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	SECRETARY 0.25	950.	0.	0.
ANDRE BISHOP C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10	500.	0.	0.
VICTORIA CLARK C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10	500.	0.	0.
JOANNE HUBBARD COSSA C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10	500.	0.	0.
SUSAN FEDER C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10	500.	0.	0.

COREY FIELD C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10		500.	0.	0.
WALTER HINDERER C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10		500.	0.	0.
JAMES HOLMES C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10		250.	0.	0.
WELZ KAUFFMAN C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10		500.	0.	0.
TAZEWELL THOMPSON C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.10		250.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			234,487.	33,192.	0.

STATEMENT A

The Kurt Weill Foundation

EIN: 13-6139518

Page 11, Part XV - Grants Paid or Approved For Future Payment

2012 Grants

Institution or Individual	Address	Status	Purpose	Amount Awarded	2012 Approved Not Paid
Baton Rouge Symphony	7330 Highland Road, Baton Rouge, LA 70808	501 c3	Professional Performance	5,000	
Cincinnati College Conservatory	PO Box 210003, Cincinnati, OH 45221	501 c3	Sponsorship	37,500	
Glimmerglass Festival	PO Box 191, Cooperstown, NY 13326	501 c3	Professional Performance	25,000	
Glimmerglass Festival	PO Box 191, Cooperstown, NY 13326	501 c3	Professional Performance	4,000	
Haverford College	370 Lancaster Avenue, Haverford, PA 19041	501 c3	University Performance	8,000	
Kurt Weill Fest	Ebertalle 63, 06840 Dessau Roßlau, GERMANY	Foreign	Professional Performance	20,000	
Kurt Weill Fest	Ebertalle 63, 06840 Dessau Roßlau, GERMANY	Foreign	Sponsorship	35,000	
Kurt Weill Fest	Ebertalle 63, 06840 Dessau Roßlau, GERMANY	Foreign	Professional Performance		1,500
Lenoir-Rhyne University	625 7th Ave , Hickory, NC 28601	501 c3	University Performance	2,500	
Linkopings Universitat	Linkopings Studentsangare, Musicum, 58183 Linkoping, SWEDEN	Foreign	University Performance	4,000	
London Philharmonic Orchestra	89 Albert Embankment, London SE1 7TP	Foreign	Professional Performance		5,000
Michigan State University	333 West Circle Drive, East Lansing, MI 48823	501 c3	University Performance	3,000	
New Jersey Symphony	60 Park Place, 9th Floor, Newark, NJ 07102	501 c3	Professional Performance	12,500	
New York City Community Chorus	35 West 8th Street, New York, NY 10011	501 c3	Community Theater		4,000
Northeastern Illinois University	5500 N St Louis Avenue, Chicago, IL 60625	501 c3	University Performance	4,000	
Carol Oja	24 Oak Cliff Road, Newton, MA 02460	Individual	Research and Travel		3,000
Opera America	330 Seventh Avenue, New York, NY 10001	501 c3	Sponsorship	5,000	
Orchestre de Trois Rivieres	1517, rue Royale, PO Box 1281, Trois-Rivières G9A 5K8,	Foreign	Professional Performance	6,000	
Stanford University	541 Lasuen Mall, Standford, CA 94305	501 c3	University Performance	1,250	
St Olaf College	1520 St Olaf Avenue, Northfield, MN 55037	501 c3	University Performance	2,500	
University at Buffalo	285 Alumni Arena, Buffalo, NY 14260	501 c3	University Performance	4,000	
TOTAL				179,250	13,500
Christopher Newport University	1 University Place, Newport News, VA 23606	501 c3	University Performance	600	
Stephen Hinton	715 Alvardo Row, Stanford, CA 94305	Individual	Publication Assistance	5,000	
Michael Baumgartner	1214 Brood Rd , Milton, MA 02186	Individual	Publication Assistance	2,500	
Ravinia Festival Association	418 Sheridan Road, Highland Park, IL 60035	501 c3	Professional Performance	7,500	
TOTAL				15,600	

The Kurt Weill Foundation						
EIN: 13-6139518						
Page 11, Part XV - Grants Paid or Approved For Future Payment						
2012 Grants						
Institution or Individual	**Address**	**Status**	**Purpose**	**Amount Awarded**		**2012 Approved Not Paid**
2012 Lenya Competition						
Christine Amon	2322 E Wooster St , Bowling Green, OH 43402	Individual	Regional Prize	500		
Christine Amon	2322 E Wooster St , Bowling Green, OH 43402	Individual	Finalist Prize	500		
Robert Ariza	2155 Cram Place, Apt 23, Ann Arbor, MI 48105	Individual	Special Award	500		
Natalie Ballenger	342 Pacheco Ave , Santa Cruz, CA 95062	Individual	Regional Prize	500		
Natalie Ballenger	342 Pacheco Ave , Santa Cruz, CA 95062	Individual	Special Award	3,000		
Douglas Carpenter	11 Woodland Dr , Woodbridge, CT 06525	Individual	Regional Prize	500		
Douglas Carpenter	11 Woodland Dr , Woodbridge, CT 06525	Individual	Finalist Prize	500		
Maria Failla	34 Paddington Rd , Scarsdale, NY 10583	Individual	Regional Prize	500		
Maria Failla	34 Paddington Rd , Scarsdale, NY 10583	Individual	Special Award	3,000		
Matthew Grills	1 Cherry Heights Terrace, Sandy Hook, CT 06482	Individual	Regional Prize	500		
Matthew Grills	1 Cherry Heights Terrace, Sandy Hook, CT 06482	Individual	First Prize	15,000		
Justin Hopkins	330 E Roumfort Road, Philadelphia, PA 19119	Individual	Regional Prize	500		
Justin Hopkins	330 E Roumfort Road, Philadelphia, PA 19119	Individual	Second Prize	10,000		
Briana Hunter	189 W 89th Street, Apt 14J, New York, NY 10024	Individual	Regional Prize	500		
Briana Hunter	189 W 89th Street, Apt 14J, New York, NY 10024	Individual	Finalist Prize	500		
Megan Marino	1000 S Wisteria Drive, Malvern, PA 18355	Individual	Regional Prize	500		
Megan Marino	1000 S Wisteria Drive, Malvern, PA 18355	Individual	Third Prize	7,500		
Cecelia Ticktin	PO Box 55, 33 Farm Lane, Roosevelt, NJ 08555	Individual	Regional Prize	500		
Cecelia Ticktin	PO Box 55, 33 Farm Lane, Roosevelt, NJ 08555	Individual	Finalist Prize	500		
Kate Tombaugh	32815 N 200 East Rd , Streator, IL 61364	Individual	Special Award	500		
Mollie Vogt-Welch	120 West 105th St , Apt 1D, New York, NY 10025	Individual	Regional Prize	500		
Mollie Vogt-Welch	120 West 105th St , Apt 1D, New York, NY 10025	Individual	Finalist Prize	500		
Jacob Keith Watson	212 Texas St , Suite 101, Shreveport, LA 71101	Individual	Regional Prize	500		
Jacob Keith Watson	212 Texas St , Suite 101, Shreveport, LA 71101	Individual	Second Prize	10,000		
Nicky Wuchinger	Hohenstaufenstrasse 46a, 10779 Berlin, GERMANY	Individual	Regional Prize	500		
Nicky Wuchinger	Hohenstaufenstrasse 46a, 10779 Berlin, GERMANY	Individual	Finalist Prize	500		
TOTAL 2012 LENYA				58,500		
2012 Professional Development Grants						
Alen Hodzovic	Belziger Strasse 41, 10823 Berlin, GERMANY	Individual	Professional Development	1,000		2,000
Analisa Leaming	98 Thayer Street, Apt. 2D, New York, NY 10040	Individual	Professional Development	3,000		
Erik Liberman	232 Bloomfield Street, Apt 4N, Hoboken, NJ 07030	Individual	Professional Development	3,000		
Rebecca Jo Loeb	Hospitalstrasse 100, 22767 Hamburg, GERMANY	Individual	Professional Development	1,000		2,000

The Kurt Weill Foundation						
EIN: 13-6139518						
Page 11, Part XV - Grants Paid or Approved For Future Payment						
2012 Grants						
Institution or Individual	Address	Status	Purpose	Amount Awarded		2012 Approved Not Paid
Jonathan Michie	21 Bon Mar Rd , Pelham, NY 10803	Individual	Professional Development	1,500		
Maija Skille	c/o Weisser, Vogts gate 70a, 0477 Oslo, NORWAY	Individual	Professional Development	1,500		
TOTAL 2012 PROFESSIONAL DEVELOPMENT GRANTS				11,000		4,000
TOTAL 2012 PRIZES PAID				264,350		17,500

STATEMENT B

Kurt Weill Foundation
Summary-Investments
12/31/2012
EIN: 13-6139518

Description per 12/12 Statement	(p.1-34) JPM44614	(p. 36-44) JPM 44622	(p 45-46) JPM 44346	(p 47-53) JPM44634	(p. 54-58) MS095751	(p 60-63) MS095752	(p 64-67) MS095753	(p 68-74) MS095754	(p 75-79) MS096414	(p. 80-82) MS 096415	Total
FMV											
Cash	331,926	25,937	2,636	71,485	25,368	19,197	47,263	18,147	25,856	177	567,992
Investments	11,620,530	2,379,644	-	1,246,287	1,203,207	1,871,610	1,205,888	565,641	1,800,102	684,594	22,577,502
Total FMV at 12/31/12	11,952,456	2,405,581	2,636	1,317,772	1,228,575	1,890,807	1,253,151	583,788	1,825,958	684,771	23,145,494
											23,145,494

Per 990PF	
line 10a	2,013,476
line 10b	14,595,266
line 10c	2,834,908
line 13	3,701,844
	23,145,494
	(0)

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44614 ML5
LAST STATEMENT November 30, 2012

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$382,957.93**	**$0.00**
Securities Sold	48,113.58	11,592,332.10
Div/Int/Other Inc (Credit)	33,274.66	237,021.00
Miscellaneous (Credit)	0.00	282,468.65
Amount Credited	**$81,388.24**	**$12,111,821.75**
Securities Bought	-130,582.61	-11,677,826.67
Div/Int/Other Inc (Debit)	-1,518.05	-16,548.98
Miscellaneous (Debit)	-290.66	-85,428.27
Funds Paid/Delivered	-29.21	-92.19
Amount Debited	**$-132,420.53**	**$-11,779,896.11**
Net Cash/Sweep Prog. Act.	-51,032.29	331,925.64
Closing Cash/Sweep Prog.	**$331,925.64**	**$331,925.64**

Distribution Summary

	THIS PERIOD	YEAR TO DATE
Return Capital	0.00	622.53
Total	**$0.00**	**$622.53**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	32,149.35	232,905.17
Interest Income	3.05	32.13
Substitute Payment	0.00	615.70
Total	**$32,152.40**	**$233,553.00**
Foreign Tax Withheld	-395.79	-11,999.70

Your Portfolio Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to J.P. Morgan Clearing Corp. ("JPMCC"). Unless the tax basis provided relates to a position purchased on the books of JPMCC, JPMCC has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
CASH BALANCE	CASH			143	143	
JPMORGAN DEPOSIT ACCOUNT-A JPMORGAN CHASE BANK NA CUSIP 100AB5000 CURRENT YIELD 0 01% FDIC-INSURED SUBJECT TO APPLICABLE LIMITS NOT COVERED BY SIPC	CASH	331,782.51	1.00	331,783	331,783	
TOTAL CASH & MONEY MARKET FUNDS				$331,926	$331,926	$0

EQUITIES

Equities & Options

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ATLAS COPCO AB-SPONSORED ADR NEW REPSTG SER A SYMBOL. ATLKY	CASH	02/09/12	1,149	27.41	31,492	25.38	29,162	2,330 ST	583	1.85
AXA UNSPONSORED ADR SYMBOL AXAHY	CASH	02/09/12	1,243	17.60	21,878	16.90	21,007	871 ST	910	4.16

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALEXANDRIA REAL ESTATE EQUITIES INC SYMBOL: ARE	CASH	02/09/12	319	69.32	22,113	73.04	23,299	-1,186 ST	715	3.23
AMAZON.COM INC SYMBOL: AMZN	CASH		308	250.87	77,268	186.87	57,556	19,712		
		02/29/12	208		52,181	179.93	37,425	14,756 ST		
		03/28/12	100		25,087	201.31	20,131	4,956 ST		
ARM HOLDINGS PLC SPONSORED ADR SYMBOL: ARMH	CASH	02/09/12	1,963	37.83	74,260	26.74	52,486	21,774 ST	308	0.41
AVALONBAY COMMUNITIES INC SYMBOL: AVB	CASH	02/09/12	145	135.59	19,661	135.13	19,594	67 ST	563	2.86
ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH SYMBOL: AZSEY	CASH	02/09/12	3,148	13.82	43,496	11.79	37,115	6,381 ST	1,350	3.10
AGILENT TECHNOLOGIES INC SYMBOL: A	CASH	09/28/12	1,487	40.94	60,878	38.52	57,276	3,602 ST	595	0.98
AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS SYMBOL: AMX	CASH	02/09/12	1,388	23.14	32,118	24.47	33,964	-1,846 ST	418	1.30
AMERISOURCEBERGEN CORP SYMBOL: ABC	CASH	02/09/12	2,601	43.18	112,311	39.12	101,751	10,560 ST	2,185	1.95
AMERICAN CAMPUS COMMUNITIES INC SYMBOL: ACC	CASH	02/09/12	616	46.13	28,416	43.57	26,839	1,577 ST	832	2.93
AT&T INC SYMBOL: T	CASH		3,427	33.71	115,524	30.08	103,082	12,442	6,169	5.34
		04/08/11	650		21,911	30.55	19,855	2,056 LT		
		02/09/12	2,777		93,613	29.97	83,227	10,386 ST		

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STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT **November 30, 2012**

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALSTOM	**CASH**		**4,066**	**3.97**	**16,154**	**4.03**	**16,375**	**-221**		**268**	**1.66**
UNSPONSORED ADR		02/09/12	3,065		12,177	4.01	12,291	-114	ST		
SYMBOL: ALSMY		03/26/12	1,001		3,977	4.08	4,084	-107	ST		
ACE LIMITED	**CASH**	**02/09/12**	**134**	**79.80**	**10,693**	**73.60**	**9,862**	**831**	**ST**	**263**	**2.46**
SYMBOL: ACE											
ANHEUSER-BUSCH INBEV SA	**CASH**		**444**	**87.41**	**38,810**	**75.24**	**33,406**	**5,404**		**574**	**1.48**
SPONSORED ADR		05/04/12	315		27,534	73.62	23,190	4,344	ST		
SYMBOL: BUD		06/29/12	129		11,276	79.19	10,216	1,060	ST		
AVIVA PLC	**CASH**	**02/09/12**	**1,805**	**12.41**	**22,400**	**11.71**	**21,140**	**1,260**	**ST**	**1,484**	**6.63**
ADR											
SYMBOL: AV											
AIA GROUP LTD	**CASH**		**3,121**	**15.61**	**48,722**	**14.07**	**43,915**	**4,807**		**484**	**0.99**
SPONSORED ADR		02/09/12	673		10,506	13.60	9,153	1,353	ST		
SYMBOL: AAGIY		02/13/12	1,819		28,396	14.08	25,616	2,780	ST		
		04/03/12	629		9,819	14.54	9,146	674	ST		
AMERICAN TOWER CORPORATION	**CASH**	**10/22/12**	**357**	**77.27**	**27,585**	**73.00**	**26,063**	**1,522**	**ST**	**343**	**1.24**
NEW REIT											
SYMBOL: AMT											
AMREIT INC	**CASH**	**10/22/12**	**434**	**17.15**	**7,443**	**16.40**	**7,116**	**327**	**ST**	**347**	**4.66**
NEW CL B											
SYMBOL: AMRE											
AIR LIQUIDE-ADR	**CASH**	**02/09/12**	**2,757**	**25.06**	**69,097**	**23.91**	**65,909**	**3,188**	**ST**	**1,039**	**1.50**
SYMBOL: AIQUY											
AKZO NOBEL NV-SPONSORED ADR	**CASH**		**1,394**	**21.86**	**30,474**	**18.65**	**25,995**	**4,479**		**696**	**2.28**
SYMBOL: AKZOY		02/09/12	1,154		25,227	18.76	21,649	3,578	ST		
		08/15/12	240		5,247	18.11	4,346	901	ST		

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALLERGAN INC	CASH		1,435	91.73	131,633	79.42	113,971	17,662		287	0.22
SYMBOL: AGN		11/19/10	75		6,880	68.51	5,138	1,741	LT		
		12/30/10	150		13,760	68.83	10,325	3,434	LT		
		02/14/11	175		16,053	74.01	12,951	3,102	LT		
		03/07/11	100		9,173	71.50	7,150	2,024	LT		
		03/18/11	100		9,173	70.17	7,017	2,156	LT		
		04/25/11	150		13,760	77.96	11,694	2,066	LT		
		02/09/12	452		41,462	87.65	39,619	1,843	ST		
		08/14/12	233		21,373	86.17	20,078	1,296	ST		
AMERICAN EXPRESS COMPANY	CASH		2,625	57.48	150,885	52.96	139,010	11,875		2,100	1.39
SYMBOL: AXP		02/09/12	573		32,936	52.31	29,974	2,962	ST		
		02/09/12	1,721		98,923	52.31	90,026	8,898	ST		
		04/13/12	331		19,026	57.44	19,011	15	ST		
ALLSTATE CORP	CASH	02/09/12	1,711	40.17	68,731	30.97	52,990	15,741	ST	1,506	2.19
SYMBOL: ALL											
APACHE CORP	CASH	02/09/12	1,067	78.50	83,760	107.15	114,325	-30,565	ST	726	0.87
SYMBOL: APA											
APPLE INC	CASH		316	532.17	168,167	304.06	96,082	72,085		3,350	1.99
SYMBOL: AAPL		05/12/09	46		24,480	125.24	5,761	18,719	LT		
		02/05/10	35		18,626	193.23	6,763	11,863	LT		
		05/11/10	50		26,609	252.13	12,607	14,002	LT		
		09/01/10	30		15,965	250.53	7,516	8,449	LT		
		09/10/10	25		13,304	262.58	6,564	6,740	LT		
		03/29/11	25		13,304	349.99	8,750	4,555	LT		
		11/16/11	25		13,304	384.86	9,621	3,683	LT		
		11/21/11	25		13,304	366.72	9,168	4,136	LT		
		12/10/12	55		29,270	533.31	29,332	-63	ST		

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APARTMENT INVESTMENT &	CASH	10/22/12	581	27.06	15,722	26.63	15,472	250	ST	465	2.96
MANAGEMENT CO-CL A											
SYMBOL AIV											
ASSOCIATED ESTATES REALTY CORP	CASH	02/09/12	492	16.12	7,931	15.95	7,847	84	ST	374	4.72
SYMBOL AEC											
BRANDYWINE REALTY TRUST-SBI	CASH	02/09/12	1,215	12.19	14,811	11.39	13,835	976	ST	729	4.92
NEW											
SYMBOL BDN											
BOSTON PROPERTIES INC	CASH		214	105.81	22,643	105.28	22,530	113		556	2.46
SYMBOL BXP		02/09/12	204		21,585	105.11	21,442	142	ST		
		10/22/12	10		1,058	108.72	1,087	-29	ST		
BANCO SANTANDER S A	CASH		1,047	8.17	8,554	7.15	7,487	1,067		670	7.83
ADR		02/09/12	352		2,876	8.81	3,101	-225	ST		
SYMBOL SAN		04/20/12	695		5,678	6.31	4,385	1,293	ST		
BAE SYSTEMS PLC	CASH		953	21.91	20,875	20.17	19,226	1,649		1,098	5.26
SPONSORED ADR		02/09/12	744		16,297	20.40	15,178	1,119	ST		
SYMBOL BAESY		03/30/12	209		4,578	19.37	4,048	530	ST		
BNP PARIBAS	CASH	06/01/12	1,330	28.07	37,336	16.11	21,421	15,915	ST	696	1.86
SPONSORED ADR REPSTG 1/2 SH											
SYMBOL BNPQY											
BROADCOM CORP	CASH		2,277	33.21	75,619	34.39	78,313	-2,694		911	1.20
CL A		11/11/09	425		14,114	27.98	11,891	2,223	LT		
SYMBOL BRCM		05/04/10	575		19,096	33.41	19,212	-117	LT		
		03/02/11	300		9,963	41.52	12,456	-2,493	LT		
		04/28/11	300		9,963	34.66	10,397	-435	LT		
		07/14/11	300		9,963	33.48	10,043	-80	LT		
		02/21/12	377		12,520	37.97	14,314	-1,794	ST		

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STATEMENT PERIOD
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220-44614 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
BP P L C SPONSORED ADR	CASH		501	41.64	20,862	42.23	21,156	-294	1,082	5.19
(FRM BP AMOCO PLC)		10/06/11	1		42	36.21	36	5 LT		
SYMBOL: BP		10/11/11	200		8,328	38.15	7,629	699 LT		
		10/27/11	300		12,492	44.97	13,491	-999 LT		
BUNGE LTD SYMBOL: BG	CASH	02/09/12	273	72.69	19,844	62.99	17,196	2,648 ST	295	1.49
BG GROUP PLC ADR FINAL INSTALLMENT NEW SYMBOL: BRGYY	CASH	02/09/12	1,865	16.46	30,694	23.79	44,368	-13,674 ST	463	1.51
BANK NEW YORK MELLON CORP SYMBOL: BK	CASH	02/09/12	2,763	25.70	71,009	21.89	60,482	10,527 ST	1,437	2.02
BEAM INC SYMBOL: BEAM	CASH	02/09/12	1,010	61.09	61,701	54.30	54,843	6,858 ST	828	1.34
BED BATH & BEYOND INC SYMBOL: BBBY	CASH	10/26/12	420	55.91	23,482	57.34	24,081	-599 ST		
BAYER AKTIENGESELLSCHAFT	CASH		347	94.78	32,888	70.27	24,384	8,504	541	1.64
ADR		02/09/12	175		16,586	73.60	12,880	3,706 ST		
SYMBOL: BAYRY		06/01/12	111		10,520	60.85	6,754	3,766 ST		
		08/29/12	61		5,781	77.87	4,750	1,031 ST		
BAXTER INTERNATIONAL INC SYMBOL BAX	CASH	02/09/12	1,710	66.66	113,989	56.70	96,960	17,029 ST	3,078	2.70
BORG WARNER AUTOMOTIVE INC	CASH		839	71.62	60,089	77.19	64,766	-4,677		
SYMBOL: BWA		02/09/12	102		7,305	77.19	7,874	-569 ST		
		02/09/12	737		52,784	77.19	56,892	-4,109 ST		
CANADIAN NATIONAL RAILWAY CO SYMBOL: CNI	CASH	02/09/12	371	90.82	33,694	78.50	29,124	4,571 ST	560	1.66

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CVS CAREMARK CORPORATION	**CASH**		**2,370**	**48.35**	**114,590**	**43.43**	**102,925**	**11,665**		**2,133**	**1.86**
SYMBOL CVS		02/09/12	1,865		90,173	42.86	79,934	10,239	ST		
		08/29/12	505		24,417	45.53	22,991	1,426	ST		
CREDIT SUISSE GROUP	**CASH**		**1,511**	**24.56**	**37,110**	**23.43**	**35,407**	**1,703**		**1,185**	**3.19**
SPONSORED ADR		02/09/12	673		16,529	26.86	18,077	-1,548	ST		
SYMBOL CS		03/30/12	150		3,684	28.48	4,272	-588	ST		
		06/01/12	688		16,897	18.98	13,058	3,839	ST		
COSTCO WHOLESALE CORP-NEW	**CASH**		**762**	**98.73**	**75,232**	**85.11**	**64,857**	**10,375**		**838**	**1.11**
SYMBOL: COST		02/09/12	473		46,699	84.30	39,876	6,823	ST		
		04/13/12	289		28,533	86.44	24,981	3,552	ST		
COGNIZANT TECHNOLOGY SOLUTIONS	**CASH**	**02/09/12**	**1,344**	**73.88**	**99,298**	**70.65**	**94,960**	**4,338**	**ST**		
CORP-CL A											
SYMBOL CTSH											
CHINA MOBILE LIMITED	**CASH**	**02/09/12**	**274**	**58.72**	**16,089**	**50.42**	**13,815**	**2,274**	**ST**	**537**	**3.34**
SPONSORED ADR RPSTG 5 ORD SHS											
SYMBOL CHL											
COACH INC	**CASH**		**1,257**	**55.51**	**69,776**	**56.21**	**70,654**	**-878**		**1,508**	**2.16**
SYMBOL: COH		06/25/12	348		19,317	57.66	20,065	-748	ST		
		08/02/12	276		15,321	49.10	13,553	1,768	ST		
		08/15/12	205		11,380	55.59	11,396	-16	ST		
		08/29/12	156		8,660	56.32	8,786	-127	ST		
		09/17/12	272		15,099	61.96	16,854	-1,755	ST		
CRH PLC-ADR	**CASH**		**909**	**20.34**	**18,489**	**19.89**	**18,082**	**407**		**719**	**3.89**
SYMBOL: CRH		02/09/12	648		13,180	20.76	13,452	-272	ST		
		08/15/12	261		5,309	17.74	4,629	680	ST		
CHEVRON CORPORATION	**CASH**	**02/09/12**	**1,417**	**108.14**	**153,234**	**106.66**	**151,135**	**2,099**	**ST**	**5,101**	**3.33**
SYMBOL: CVX											

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CITIC PACIFIC LTD SPONSORED ADR SYMBOL CTPCY	CASH	02/09/12	1,101	7.46	8,210	10.33	11,373	-3,163	ST	284	3.46
COMCAST CORP NEW CL A SYMBOL: CMCSA	CASH	09/10/12	1,053	37.36	39,340	34.36	36,181	3,159	ST	684	1.74
CHINA LIFE INSURANCE CO LTD SPONSORED ADR REPSTG H SHS SYMBOL: LFC	CASH	02/09/12	414	49.69	20,572	44.15	18,278	2,294	ST	226	1.10
CHINA TELECOM CORP LIMITED	CASH		476	56.85	27,061	54.10	25,753	1,308		469	1.73
SPONSORED ADR REPSTG H SHS		02/09/12	272		15,463	56.59	15,392	71	ST		
100 H SHARES FOR 1 ADR		08/01/12	204		11,598	50.79	10,360	1,237	ST		
SYMBOL: CHA											
C H ROBINSON WORLDWIDE INC NEW SYMBOL: CHRW	CASH	02/09/12	758	63.22	47,921	63.68	48,273	-352	ST	1,061	2.21
CBS CORP NEW CLASS B SYMBOL: CBS	CASH	06/29/12	1,595	38.05	60,690	32.68	52,133	8,557	ST	766	1.26
CAMERON INTERNATIONAL CORPORATION SYMBOL: CAM	CASH	02/09/12	1,976	56.46	111,565	56.69	112,010	-445	ST		
CREDIT AGRICOLE SA UNSPONSORED ADR SYMBOL CRARY	CASH	02/09/12	4,136	4.01	16,589	3.72	15,386	1,203	ST		
CSL LTD UNSPONSORED ADR SYMBOL CMXHY	CASH	02/09/12	1,151	27.98	32,204	16.67	19,187	13,017	ST	443	1.38

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STATEMENT PERIOD
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220-44614 ML5
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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
COCHLEAR ORD PLC	CASH	02/09/12	693	41.06	28,455	33.98	23,548	4,907	ST	788	2.77
A$ 0 10 PAR UNSPONSORED ADR											
SYMBOL: CHEOY											
CARREFOUR SA	CASH		2,212	5.13	11,348	4.21	9,312	2,036		177	1.56
SPONSORED ADR		03/16/12	471		2,416	5.05	2,379	38	ST		
SYMBOL CRRFY		03/26/12	1		5	4.87	5		ST		
		04/13/12	564		2,893	4.07	2,295	598	ST		
		08/07/12	1,176		6,033	3.94	4,633	1,400	ST		
CAMDEN PROPERTY TRUST-SBI	CASH	02/09/12	291	68.21	19,849	63.57	18,499	1,350	ST	652	3.28
SYMBOL CPT											
CBL & ASSOCIATES PROPERTIES	CASH	02/09/12	723	21.21	15,335	18.35	13,267	2,068	ST	636	4.15
INC											
SYMBOL CBL											
CONOCOPHILLIPS	CASH		1,294	57.99	75,039	55.75	72,136	2,903		3,416	4.55
SYMBOL COP		07/15/11	50		2,900	58.93	2,946	-47	LT		
		07/25/11	200		11,598	57.58	11,517	81	LT		
		02/09/12	1,044		60,542	55.24	57,673	2,868	ST		
CENTRAIS ELECTRICAS	CASH		1,531	3.12	4,777	6.88	10,539	-5,762			
BRASILEIRAS S A ELETROBRAS		02/09/12	321		1,002	10.67	3,424	-2,423	ST		
SPONSORED ADR REPSTG COM		10/12/12	1,210		3,775	5.88	7,115	-3,339	ST		
SYMBOL EBR											
CERNER CORP	CASH		517	77.51	40,073	72.26	37,357	2,716			
SYMBOL: CERN		02/09/12	403		31,237	69.51	28,014	3,223	ST		
		06/29/12	114		8,836	81.96	9,343	-507	ST		
CHEUNG KONG HOLDINGS LTD	CASH	02/09/12	931	15.35	14,294	13.57	12,634	1,660	ST	335	2.34
UNSPONSORED ADR											
SYMBOL CHEUY											

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
COCA COLA COMPANY (THE) SYMBOL: KO	CASH	02/09/12	2,779	36.25	100,739	33.94	94,319	6,420	ST	2,835	2.81
DASSAULT SYSTEMS S A SPONSORED ADR SYMBOL. DASTY	CASH	02/09/12	546	111.05	60,632	84.17	45,957	14,675	ST	333	0.55
DEUTSCHE LUFTHANSA A G	CASH		1,244	18.77	23,355	14.53	18,075	5,280		275	1.18
SPONSORED ADR		02/09/12	923		17,329	14.71	13,577	3,751	ST		
SYMBOL: DLAKY		03/30/12	321		6,026	14.01	4,497	1,529	ST		
DBS GROUP HOLDINGS LTD	CASH		1,206	48.60	58,607	43.38	52,316	6,291		2,104	3.59
SPONSORED ADR		02/09/12	423		20,556	43.38	18,350	2,206	ST		
SYMBOL: DBSDY		02/09/12	783		38,051	43.38	33,967	4,084	ST		
DIGITAL REALTY TRUST INC	CASH		322	67.89	21,861	69.46	22,367	-506		940	4.30
SYMBOL: DLR		02/09/12	319		21,657	69.51	22,173	-516	ST		
		10/22/12	3		204	64.66	194	10	ST		
DOUGLAS EMMETT INC SYMBOL: DEI	CASH	02/09/12	813	23.30	18,943	21.29	17,309	1,634	ST	585	3.09
DEUTSCHE POST AG	CASH		525	21.89	11,490	17.73	9,308	2,182			
SPONSORED ADR		02/09/12	397		8,689	17.46	6,932	1,757	ST		
SYMBOL: DPSGY		04/17/12	1		22	19.03	19	3	ST		
		04/20/12	127		2,779	18.56	2,357	422	ST		
DANAHER CORP	CASH		1,117	55.90	62,440	39.05	43,619	18,821		112	0.18
SYMBOL: DHR		08/10/09	142		7,938	30.72	4,362	3,576	LT		
		11/30/09	200		11,180	35.34	7,068	4,112	LT		
		02/08/10	200		11,180	35.30	7,060	4,120	LT		
		09/15/10	175		9,782	40.10	7,018	2,764	LT		
		11/04/10	200		11,180	44.66	8,932	2,248	LT		

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New York, New York 10172
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Three Chase Metrotech Center
Brooklyn, New York 11245-0001

KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
DANAHER CORP		11/22/11	200		11,180	45.90	9,180	2,000 LT		
DEERE & CO SYMBOL: DE	CASH	09/05/12	1,022	86.42	88,321	74.84	76,482	11,839 ST	1,880	2.13
DOVER CORP SYMBOL: DOV	CASH	02/09/12	1,600	65.71	105,136	65.47	104,751	385 ST	2,240	2.13
ENI S P A SPONSORED ADR	CASH		677	49.14	33,268	45.38	30,724	2,544	1,452	4.36
REPRESENTING 5 ORD		02/09/12	531		26,094	45.90	24,373	1,720 ST		
SYMBOL: E		08/03/12	146		7,174	43.50	6,351	823 ST		
EASTGROUP PROPERTIES INC	CASH		322	53.81	17,327	49.62	15,979	1,348	683	3.94
SYMBOL: EGP		02/09/12	320		17,219	49.60	15,873	1,346 ST		
		10/22/12	2		108	52.78	106	2 ST		
EMC CORP-MASS	CASH		2,992	25.30	75,698	20.74	62,059	13,639		
SYMBOL: EMC		12/22/09	800		20,240	17.46	13,970	6,270 LT		
		12/29/09	500		12,650	17.52	8,761	3,889 LT		
		03/01/10	400		10,120	17.66	7,063	3,057 LT		
		04/22/10	300		7,590	19.82	5,946	1,644 LT		
		02/25/11	300		7,590	26.85	8,054	-464 LT		
		02/09/12	692		17,508	26.39	18,264	-756 ST		
EBAY INC SYMBOL: EBAY	CASH	02/09/12	1,900	51.00	96,896	33.12	62,922	33,974 ST		
EXXON MOBIL CORP SYMBOL: XOM	CASH	02/09/12	393	86.55	34,014	84.82	33,334	680 ST	896	2.63
ERICSSON ADR CL B SEK 10 NEW SYMBOL: ERIC	CASH	02/09/12	3,315	10.10	33,482	9.48	31,423	2,059 ST	806	2.41
EDWARDS LIFESCIENCES CORP	CASH		737	90.17	66,455	74.95	55,237	11,218		
SYMBOL: EW		02/09/12	421		37,961	73.49	30,938	7,024 ST		

J.P.Morgan
J.P.Morgan Securities

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
277 Park Avenue
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J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
EDWARDS LIFESCIENCES CORP		04/13/12	171		15,419	68.82	11,768	3,651	ST		
		11/15/12	145		13,075	86.42	12,531	544	ST		
EMBRAER S A	**CASH**	**02/09/12**	**221**	**28.51**	**6,301**	**28.18**	**6,228**	**73**	**ST**		
ADR EACH REP 4 COM STK SHS											
SYMBOL: ERJ											
EXPRESS SCRIPTS HOLDING	**CASH**		**1,349**	**54.00**	**72,846**	**52.73**	**71,134**	**1,712**			
COMPANY		06/14/10	150		8,100	53.50	8,024	76	LT		
SYMBOL: ESRX		11/23/10	200		10,800	52.81	10,562	238	LT		
		03/10/11	150		8,100	52.65	7,898	202	LT		
		04/21/11	150		8,100	56.21	8,431	-331	LT		
		05/20/11	200		10,800	60.02	12,004	-1,204	LT		
		11/18/11	150		8,100	44.16	6,625	1,475	LT		
		02/09/12	349		18,846	50.40	17,591	1,255	ST		
EPR PROPERTIES	**CASH**		**467**	**46.11**	**21,533**	**43.87**	**20,488**	**1,045**		**1,401**	**6.51**
COMMON SHARES OF BENEFICIAL		02/09/12	407		18,766	43.86	17,850	916	ST		
INTEREST		10/22/12	60		2,767	43.97	2,638	128	ST		
SYMBOL: EPR											
ECOLAB INC	**CASH**		**818**	**71.90**	**58,814**	**64.98**	**53,157**	**5,657**		**753**	**1.28**
SYMBOL: ECL		08/29/12	573		41,199	65.30	37,418	3,780	ST		
		09/26/12	245		17,615	64.24	15,739	1,877	ST		
ESSEX PROPERTY TRUST INC	**CASH**	**02/09/12**	**145**	**146.65**	**21,264**	**144.00**	**20,880**	**384**	**ST**	**638**	**3.00**
SYMBOL: ESS											
EXPEDITORS INTERNATIONAL OF	**CASH**	**02/09/12**	**1,245**	**39.55**	**49,240**	**43.21**	**53,802**	**-4,562**	**ST**	**697**	**1.42**
WASHINGTON INC											
SYMBOL: EXPD											
FRESENIUS MEDICAL CARE AG	**CASH**	**02/09/12**	**1,350**	**34.30**	**46,305**	**36.05**	**48,665**	**-2,360**	**ST**	**423**	**0.91**
& CO KGAA SPONSORED ADR											
SYMBOL: FMS											

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
FRANCE TELECOM	CASH	02/09/12	1,128	11.05	12,464	15.31	17,265	-4,801 ST	1,621	13.01
SPONSORED ADR										
SYMBOL FTE										
FANUC CORPORATION	CASH	02/09/12	1,893	30.69	58,091	28.20	53,383	4,708 ST	647	1.11
UNSPONSORED ADR										
SYMBOL FANUY										
FEDERAL REALTY INVT TRUST	CASH		216	104.02	22,468	96.66	20,880	1,588	631	2.81
SHS BEN INTEREST NEW		02/09/12	203		21,116	95.94	19,475	1,641 ST		
SYMBOL FRT		10/22/12	13		1,352	108.06	1,405	-53 ST		
FLEXTRONICS INTERNATIONAL	CASH	02/09/12	1,395	6.21	8,663	7.06	9,846	-1,183 ST		
LTD										
SYMBOL FLEX										
FREEPORT MCMORAN COPPER & GOLD	CASH	02/09/12	3,016	34.20	103,147	46.79	141,112	-37,965 ST	3,770	3.65
INC										
SYMBOL FCX										
GAZPROM O A O	CASH		1,700	9.73	16,541	12.01	20,422	-3,881	774	4.68
SPONSORED ADR		02/09/12	1,342		13,058	12.71	17,057	-3,999 ST		
SYMBOL OGZPY		06/12/12	358		3,483	9.40	3,365	118 ST		
GOLDMAN SACHS GROUP INC	CASH		557	127.56	71,051	138.56	77,176	-6,125	1,114	1.57
SYMBOL: GS		09/15/10	50		6,378	151.22	7,561	-1,183 LT		
		10/05/10	5		638	147.24	736	-98 LT		
		10/05/10	45		5,740	147.24	6,626	-886 LT		
		10/14/10	50		6,378	153.34	7,667	-1,289 LT		
		10/20/10	50		6,378	156.73	7,837	-1,459 LT		
		12/10/10	50		6,378	167.53	8,376	-1,998 LT		
		02/16/11	50		6,378	169.52	8,476	-2,098 LT		
		02/09/12	257		32,783	116.33	29,897	2,886 ST		

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
GOOGLE INC	**CASH**		**158**	**707.38**	**111,766**	**485.01**	**76,632**	**35,134**			
CL A		09/22/08	17		12,025	451.72	7,679	4,346	LT		
SYMBOL: GOOG		11/28/08	35		24,758	290.15	10,155	14,603	LT		
		12/19/08	25		17,684	311.92	7,798	9,887	LT		
		03/29/11	25		17,684	579.81	14,495	3,189	LT		
		02/10/12	19		13,440	605.97	11,513	1,927	ST		
		10/22/12	37		26,173	675.43	24,991	1,182	ST		
GEA GROUP AG	**CASH**	**08/15/12**	**217**	**32.26**	**7,001**	**27.50**	**5,968**	**1,034**	**ST**	**153**	**2.19**
SPONSORED ADR											
SYMBOL: GEAGY											
GDF SUEZ	**CASH**	**02/09/12**	**464**	**20.53**	**9,528**	**27.10**	**12,576**	**-3,048**	**ST**	**978**	**10.26**
SPONSORED ADR											
SYMBOL: GDFZY											
G4S PLC	**CASH**	**02/09/12**	**390**	**20.85**	**8,130**	**22.29**	**8,693**	**-563**	**ST**	**237**	**2.92**
UNSPONSORED ADR											
SYMBOL: GFSZY											
GENERAL ELECTRIC CO	**CASH**		**12,992**	**20.99**	**272,702**	**18.94**	**246,129**	**26,573**		**9,874**	**3.62**
SYMBOL: GE		02/02/10	300		6,297	16.36	4,908	1,389	LT		
		02/23/10	500		10,495	15.92	7,961	2,534	LT		
		09/07/11	300		6,297	15.65	4,696	1,601	LT		
		02/09/12	5,168		108,476	19.22	99,329	9,147	ST		
		02/09/12	6,724		141,137	19.22	129,235	11,901	ST		
GILEAD SCIENCES INC	**CASH**		**1,256**	**73.45**	**92,253**	**47.26**	**59,354**	**32,899**			
SYMBOL: GILD		08/08/11	147		10,797	36.86	5,418	5,379	LT		
		08/15/11	200		14,690	37.13	7,425	7,265	LT		
		11/01/11	190		13,955	40.97	7,785	6,170	LT		
		02/09/12	719		52,810	53.86	38,725	14,085	ST		

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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220-44614 ML5

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
GLAXOSMITHKLINE PLC	**CASH**		**624**	**43.47**	**27,125**	**45.01**	**28,088**	**-963**	**1,447**	**5.33**
SPONSORED ADR(FRM GLAXO WELL)		02/09/12	365		15,866	45.01	16,429	-562 ST		
SYMBOL: GSK		06/01/12	108		4,695	43.45	4,693	2 ST		
		06/20/12	151		6,564	46.14	6,967	-403 ST		
ING GROEP NV-SPONSORED ADR	**CASH**		**4,721**	**9.49**	**44,802**	**8.56**	**40,434**	**4,368**		
SYMBOL: ING		02/09/12	2,450		23,250	9.22	22,589	661 ST		
		04/20/12	603		5,722	7.29	4,396	1,327 ST		
		08/29/12	565		5,362	7.19	4,062	1,299 ST		
		09/07/12	1,103		10,467	8.51	9,386	1,081 ST		
HOST HOTELS & RESORTS INC	**CASH**	**02/09/12**	**1,307**	**15.67**	**20,481**	**16.97**	**22,180**	**-1,699 ST**	**471**	**2.30**
SYMBOL HST										
HSBC HOLDINGS PLC	**CASH**		**827**	**53.07**	**43,889**	**44.91**	**37,140**	**6,749**	**2,068**	**4.71**
SPONSORED ADR NEW		02/09/12	325		17,248	44.94	14,606	2,642 ST		
SYMBOL HBC		02/09/12	413		21,918	44.94	18,560	3,358 ST		
		04/20/12	89		4,723	44.65	3,974	749 ST		
HONEYWELL INTL INC	**CASH**		**2,513**	**63.47**	**159,500**	**59.99**	**150,755**	**8,745**	**4,121**	**2 58**
SYMBOL HON		02/09/12	1,141		72,419	59.99	68,449	3,971 ST		
		02/09/12	1,372		87,081	59.99	82,306	4,775 ST		
INFINEON TECHNOLOGIES AG	**CASH**		**2,590**	**8.08**	**20,927**	**6.98**	**18,088**	**2,839**	**368**	**1.76**
SPONSORED ADR		08/30/12	827		6,682	6.88	5,686	996 ST		
SYMBOL IFNNY		09/05/12	395		3,192	6.55	2,587	604 ST		
		09/07/12	1,368		11,053	7.17	9,815	1,238 ST		
ICICI BANK LTD	**CASH**		**1,171**	**43.61**	**51,067**	**37.97**	**44,460**	**6,607**	**672**	**1.32**
SPONSORED ADR		02/09/12	248		10,815	37.97	9,416	1,399 ST		
SYMBOL: IBN		02/09/12	923		40,252	37.97	35,044	5,207 ST		
INFORMATICA CORPORATION	**CASH**		**708**	**30.32**	**21,467**	**44.65**	**31,614**	**-10,147**		
SYMBOL: INFA		02/09/12	547		16,585	46.75	25,571	-8,986 ST		

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
INFORMATICA CORPORATION		09/17/12	161		4,882	37.53	6,043	-1,161 ST		
HALLIBURTON CO SYMBOL HAL	CASH	02/09/12	2,016	34.69	69,935	36.94	74,471	-4,536 ST	726	1.04
INTUITIVE SURGICAL INC NEW SYMBOL: ISRG	CASH	02/09/12	56	490.37	27,461	491.83	27,542	-81 ST		
INTERCONTINENTALEXCHANGE INC	CASH		634	123.81	78,496	130.99	83,048	-4,552		
SYMBOL: ICE		02/09/12	392		48,534	131.06	51,377	-2,843 ST		
		10/18/12	242		29,962	130.87	31,671	-1,709 ST		
HESS CORPORATION	CASH		1,731	52.96	91,674	52.21	90,368	1,306	692	0.75
SYMBOL: HES		02/09/12	888		47,029	63.15	56,077	-9,049 ST		
		06/28/12	843		44,645	40.68	34,290	10,355 ST		
HCP INC	CASH		361	45.16	16,303	42.17	15,223	1,080	722	4.43
SYMBOL: HCP		02/09/12	349		15,761	42.08	14,686	1,075 ST		
		10/22/12	12		542	44.78	537	5 ST		
INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS SYMBOL ISNPY	CASH	02/09/12	2,106	10.28	21,658	12.65	26,641	-4,983 ST	594	2.74
HEIDELBERGCEMENT AG	CASH		1,842	12.08	22,259	9.37	17,267	4,992	105	0.47
UNSPONSORED ADR		06/01/12	708		8,556	8.48	6,002	2,554 ST		
SYMBOL: HDELY		06/20/12	641		7,746	9.54	6,115	1,631 ST		
		10/24/12	493		5,957	10.45	5,150	807 ST		
INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA SPONS ADR SYMBOL ICAGY	CASH	02/09/12	599	15.02	8,997	14.31	8,572	425 ST		
HEALTH CARE REIT INC	CASH		396	61.29	24,271	57.43	22,744	1,527	1,172	4.83
SYMBOL HCN		02/09/12	378		23,168	57.34	21,675	1,493 ST		

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
HEALTH CARE REIT INC		10/22/12	18		1,103	59.42	1,070	34 ST		
HUTCHISON WHAMPOA LTD-ADR	**CASH**	**02/09/12**	**246**	**20.88**	**5,135**	**19.72**	**4,851**	**284 ST**	**117**	**2.28**
SYMBOL: HUWHY										
HOSPITALITY PROPERTIES TRUST	**CASH**		**859**	**23.42**	**20,118**	**24.97**	**21,452**	**-1,334**	**1,615**	**8.03**
SBI		02/09/12	843		19,743	25.01	21,083	-1,340 ST		
SYMBOL: HPT		10/22/12	16		375	23.01	368	7 ST		
INTEL CORP	**CASH**	**02/09/12**	**3,023**	**20.62**	**62,334**	**26.87**	**81,226**	**-18,892 ST**	**2,721**	**4.37**
SYMBOL: INTC										
INTERNATIONAL BUSINESS	**CASH**		**242**	**191.55**	**46,355**	**197.32**	**47,751**	**-1,396**	**823**	**1.78**
MACHINES CORP		07/19/12	138		26,434	196.28	27,086	-652 ST		
SYMBOL: IBM		08/15/12	104		19,921	198.71	20,665	-744 ST		
IMPERIAL OIL LTD NEW	**CASH**	**02/09/12**	**668**	**42.96**	**28,699**	**48.12**	**32,144**	**-3,445 ST**	**321**	**1.12**
SYMBOL: IMO										
INTUIT INC	**CASH**		**991**	**59.48**	**58,940**	**58.08**	**57,553**	**1,387**	**674**	**1.14**
SYMBOL: INTU		06/07/12	444		26,407	57.52	25,538	869 ST		
		08/29/12	315		18,735	58.98	18,579	156 ST		
		09/26/12	232		13,798	57.92	13,436	362 ST		
ITOCHU CORP-ADR	**CASH**	**02/09/12**	**847**	**20.98**	**17,770**	**23.12**	**19,582**	**-1,812 ST**	**831**	**4.68**
SYMBOL: ITOCY										
JUNIPER NETWORKS	**CASH**	**02/09/12**	**2,484**	**19.67**	**48,860**	**23.27**	**57,804**	**-8,944 ST**		
SYMBOL: JNPR										
JPMORGAN CHASE & CO	**CASH**		**2,548**	**43.97**	**112,033**	**39.54**	**100,742**	**11,291**	**3,058**	**2.73**
SYMBOL: JPM		06/17/09	98		4,309	33.19	3,253	1,056 LT		
		12/21/09	100		4,397	42.00	4,200	197 LT		
		12/22/09	250		10,992	41.94	10,485	507 LT		
		12/31/09	200		8,794	41.98	8,396	397 LT		
		06/16/10	200		8,794	38.68	7,735	1,059 LT		

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
JPMORGAN CHASE & CO		06/18/10	300		13,191	38.86	11,658	1,532 LT		
		07/19/10	150		6,595	38.33	5,750	846 LT		
		08/30/10	200		8,794	36.28	7,256	1,538 LT		
		09/10/10	200		8,794	39.93	7,986	808 LT		
		09/16/10	200		8,794	40.75	8,149	645 LT		
		09/29/10	100		4,397	38.53	3,853	544 LT		
		10/18/10	200		8,794	37.84	7,568	1,226 LT		
		11/23/10	200		8,794	37.82	7,565	1,229 LT		
		03/29/11	150		6,595	45.93	6,889	-294 LT		
J G C CORP	CASH		567	61.90	35,096	59.58	33,784	1,312	480	1.37
UNSPONSORED ADR		02/09/12	382		23,645	55.50	21,201	2,444 ST		
SYMBOL: JGCCY		12/06/12	185		11,451	68.02	12,583	-1,132 ST		
KONINKLIJKE PHILIPS ELECTRS	CASH	02/09/12	496	26.54	13,164	21.19	10,510	2,654 ST	397	3.02
N V SPONSORED ADR NEW 2000										
SYMBOL: PHG										
KONICA MINOLTA HOLDINGS INC	CASH		459	14.25	6,540	16.27	7,469	-929	140	2.14
UNSPONSORED ADR		02/09/12	207		2,949	16.36	3,387	-437 ST		
SYMBOL: KNCAY		04/17/12	1		14	15.84	16	-2 ST		
		04/30/12	251		3,576	16.20	4,066	-490 ST		
KB FINANCIAL GROUP INC	CASH	02/09/12	629	35.90	22,581	40.54	25,502	-2,921 ST	299	1.32
SPONSORED ADR REPSTG 1 COM SH										
SYMBOL: KB										
KINGFISHER PLC	CASH	02/09/12	3,625	9.24	33,481	8.55	30,994	2,487 ST	961	2.87
ADR US LISTED										
SYMBOL: KGFHY										
KOHLS CORP	CASH		1,943	42.98	83,510	50.35	97,823	-14,313	2,487	2.98
SYMBOL: KSS		02/09/12	727		31,246	50.15	36,456	-5,210 ST		
		02/09/12	1,023		43,968	50.15	51,300	-7,331 ST		

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
KOHLS CORP		02/21/12	193		8,295	52.16	10,067	-1,772 ST		
LEXINGTON REALTY TRUST	CASH		1,609	10.45	16,814	8.69	13,978	2,836	965	5.74
SYMBOL: LXP		02/09/12	1,596		16,678	8.68	13,855	2,823 ST		
		10/22/12	13		136	9.46	123	13 ST		
LLOYDS BANKING GROUP PLC SPONSORED ADR SYMBOL: LYG	CASH	06/01/12	13,897	3.20	44,470	1.57	21,805	22,665 ST		
LABORATORY CORP AMER HLDGS NEW SYMBOL: LH	CASH	02/09/12	680	86.62	58,902	91.77	62,401	-3,499 ST		
L OREAL CO-ADR SYMBOL: LRLCY	CASH	02/09/12	1,585	27.66	43,841	21.92	34,743	9,098 ST	647	1.48
LVMH MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR SYMBOL: LVMUY	CASH	02/09/12	680	36.60	24,887	33.02	22,454	2,433 ST	378	1.52
LI & FUNG LTD	CASH		14,726	3.53	51,983	4.70	69,270	-17,287	1,487	2.86
UNSPONSORED ADR		02/09/12	11,603		40,959	4.73	54,904	-13,945 ST		
SYMBOL: LFUGY		02/10/12	3,123		11,024	4.60	14,366	-3,342 ST		
LONZA GROUP AG ZUERICH	CASH		4,774	5.39	25,746	5.50	26,257	-511		
UNSPONSORED ADR		02/09/12	1,326		7,151	5.50	7,293	-142 ST		
SYMBOL: LZAGY		02/09/12	3,448		18,595	5.50	18,964	-369 ST		
LTC PROPERTIES INC SYMBOL: LTC	CASH	02/09/12	377	35.19	13,267	32.41	12,218	1,049 ST	701	5.28
LOWES COMPANIES INC	CASH		1,840	35.52	65,357	28.46	52,361	12,996	1,178	1.80
SYMBOL: LOW		02/28/12	635		22,555	27.50	17,463	5,093 ST		
		04/03/12	380		13,498	31.10	11,818	1,680 ST		
		04/30/12	302		10,727	31.45	9,498	1,229 ST		

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
LOWES COMPANIES INC		05/22/12	523		18,577	25.97	13,582	4,995 ST		
MONSANTO CO	**CASH**		**1,438**	**94.65**	**136,107**	**73.29**	**105,393**	**30,714**	**2,157**	**1.58**
NEW		03/10/11	48		4,543	67.56	3,243	1,300 LT		
SYMBOL: MON		03/29/11	100		9,465	69.95	6,995	2,470 LT		
		04/06/11	100		9,465	69.77	6,977	2,488 LT		
		04/15/11	200		18,930	67.36	13,471	5,459 LT		
		05/18/11	200		18,930	64.95	12,991	5,940 LT		
		02/09/12	790		74,774	78.12	61,717	13,057 ST		
MARKS & SPENCER GROUP PLC	**CASH**	**02/09/12**	**1,168**	**12.43**	**14,517**	**11.03**	**12,883**	**1,634 ST**	**582**	**4.01**
SPONSORED ADR										
SYMBOL: MAKSY										
MTN GROUP LTD	**CASH**		**981**	**20.93**	**20,535**	**17.38**	**17,052**	**3,483**	**1,206**	**5.87**
SPONS ADR		02/09/12	767		16,055	17.68	13,560	2,496 ST		
SYMBOL. MTNOY		02/29/12	1		21	17.77	18	3 ST		
		03/01/12	1		21	18.16	18	3 ST		
		03/12/12	1		21	18.93	19	2 ST		
		06/07/12	211		4,417	16.29	3,437	980 ST		
MERCK KGAA	**CASH**	**02/09/12**	**831**	**43.87**	**36,458**	**35.80**	**29,750**	**6,708 ST**	**362**	**0.99**
UNSPONSORED ADR										
SYMBOL: MKGAY										
MUENCHENER	**CASH**		**650**	**17.93**	**11,655**	**13.99**	**9,097**	**2,558**	**356**	**3.05**
RUECKVERSICHERUNGS		02/09/12	496		8,894	14.40	7,142	1,751 ST		
GESELLSCHAFT AG ADR		06/12/12	154		2,761	12.69	1,954	807 ST		
SYMBOL: MURGY										
MICHELIN COMPAGNIE GENERALE	**CASH**		**1,789**	**18.88**	**33,771**	**14.90**	**26,650**	**7,121**	**701**	**2.08**
DES ETABLISSEMENTS MICHELIN		02/09/12	1,491		28,146	14.90	22,216	5,930 ST		
UNSPONSORED ADR REP NOM SHARES		03/30/12	298		5,625	14.88	4,434	1,191 ST		
SYMBOL: MGDDY										

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DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
MOSAIC COMPANY NEW SYMBOL: MOS	CASH	09/05/12	993	56.63	56,234	58.73	58,316	-2,082	ST	993	1.77
MCDONALDS CORP	CASH		775	88.21	68,363	94.26	73,049	-4,686		2,387	3.49
SYMBOL: MCD		04/30/12	339		29,903	97.25	32,967	-3,064	ST		
		05/14/12	308		27,169	91.48	28,177	-1,008	ST		
		07/19/12	128		11,291	93.01	11,905	-614	ST		
MICROSOFT CORP	CASH		6,263	26.71	167,283	30.29	189,707	-22,424		5,762	3.44
SYMBOL MSFT		02/09/12	2,435		65,038	30.75	74,876	-9,838	ST		
		08/29/12	1,227		32,773	30.68	37,644	-4,872	ST		
		09/26/12	694		18,537	30.11	20,894	-2,357	ST		
		10/16/12	1,907		50,935	29.52	56,293	-5,357	ST		
MONMOUTH REAL ESTATE INVT CORP CL A SYMBOL MNR	CASH	02/09/12	724	10.36	7,501	9.50	6,878	623	ST	434	5.79
MYLAN INC SYMBOL MYL	CASH	02/09/12	2,970	27.45	81,527	22.91	68,040	13,487	ST		
NATIONAL-OILWELL VARCO INC SYMBOL NOV	CASH	02/09/12	755	68.35	51,604	83.25	62,854	-11,250	ST	393	0.76
NOVARTIS AG AMERICAN DEPOSITARY SHARES SYMBOL NVS	CASH	02/09/12	138	63.30	8,735	56.44	7,789	946	ST	291	3.33
NATIONAL RETAIL PROPERTIES INC	CASH		504	31.20	15,725	27.69	13,953	1,772		796	5.06
SYMBOL NNN		02/09/12	462		14,415	27.30	12,613	1,802	ST		
		10/22/12	42		1,310	31.92	1,341	-30	ST		
NEXTERA ENERGY INC SYMBOL NEE	CASH	02/09/12	1,343	69.19	92,922	60.32	81,007	11,915	ST	3,223	3 47

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
NOKIAN TYRES OYJ	**CASH**		**1,320**	**19.84**	**26,191**	**22.27**	**29,390**	**-3,199**	**812**	**3.10**
UNSPONSORED ADR		03/12/12	764		15,159	23.63	18,053	-2,894 ST		
SYMBOL: NKRKY		04/17/12	135		2,679	23.82	3,216	-537 ST		
		06/29/12	421		8,353	19.29	8,121	232 ST		
NISSAN MOTOR CO LTD	**CASH**		**1,275**	**18.76**	**23,918**	**18.93**	**24,137**	**-219**	**598**	**2.50**
SPONSORED ADR		02/09/12	681		12,775	19.74	13,443	-668 ST		
SYMBOL: NSANY		08/03/12	260		4,877	19.23	4,999	-122 ST		
		09/28/12	334		6,266	17.05	5,695	571 ST		
NESTLE SA-SPONSORED ADR	**CASH**		**1,096**	**65.11**	**71,363**	**59.21**	**64,894**	**6,469**	**1,942**	**2.72**
REPSTG REGD ORD (SF 10 PAR)		02/09/12	1,056		68,759	59.07	62,377	6,382 ST		
SYMBOL: NSRGY		03/26/12	40		2,604	62.94	2,518	87 ST		
NIKE INC-CL B	**CASH**	**02/09/12**	**820**	**51.60**	**42,312**	**53.04**	**43,492**	**-1,180 ST**	**344**	**0.81**
SYMBOL: NKE										
PUBLIC STORAGE	**CASH**		**291**	**144.96**	**42,183**	**138.76**	**40,378**	**1,805**	**1,280**	**3.03**
SYMBOL: PSA		02/09/12	262		37,979	139.03	36,427	1,552 ST		
		10/22/12	29		4,204	136.25	3,951	253 ST		
QUEST DIAGNOSTICS INC	**CASH**	**02/09/12**	**690**	**58.27**	**40,206**	**57.77**	**39,862**	**344 ST**	**828**	**2.06**
SYMBOL: DGX										
PETROLEO BRASILEIRO SA	**CASH**		**778**	**19.31**	**15,023**	**29.07**	**22,615**	**-7,592**	**86**	**0.57**
(PETROBRAS)-SPONSORED ADR		02/09/12	623		12,030	29.63	18,459	-6,430 ST		
NON VOTING		03/16/12	155		2,993	26.81	4,156	-1,163 ST		
SYMBOL: PBRA										
OCCIDENTAL PETE CORP	**CASH**		**1,216**	**76.61**	**93,158**	**82.78**	**100,660**	**-7,502**	**2,627**	**2.82**
SYMBOL: OXY		08/24/12	648		49,643	87.80	56,894	-7,250 ST		
		12/26/12	568		43,515	77.05	43,766	-251 ST		

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR SYMBOL PBR	CASH	10/04/12	953	19.47	18,555	23.08	22,000	-3,445	ST	105	0.57
PRICE T ROWE GROUP INC SYMBOL: TROW	CASH	02/09/12	687	65.12	44,735	58.87	40,442	4,293	ST	934	2.09
QIAGEN NV EUR 0.01 (NASDAQ LISTED) SYMBOL QGEN	CASH	02/09/12	1,247	18.15	22,633	15.57	19,414	3,219	ST		
POSCO SPONSORED ADR SYMBOL: PKX	CASH	02/09/12	222	82.15	18,237	92.43	20,518	-2,281	ST	387	2.12
PRICELINE COM INC COM NEW SYMBOL PCLN	CASH	02/09/12	96	620.39	59,557	542.03	52,035	7,522	ST		
PHILIP MORRIS INTERNATIONAL INC SYMBOL: PM	CASH	02/09/12	845	83.64	70,676	80.47	68,001	2,675	ST	2,873	4.07
ORIFLAME COSMETICS SA	CASH		608	15.88	9,654	17.19	10,454	-800		530	5.49
UNSPONSORED ADR REPRESENTING		03/19/12	49		778	19.05	933	-155	ST		
SWEDISH DEPOSITARY SHARES		04/23/12	168		2,668	18.07	3,036	-368	ST		
SYMBOL OFLMY		06/01/12	65		1,032	14.90	969	64	ST		
		10/03/12	326		5,176	16.92	5,516	-340	ST		
ORACLE CORP	CASH		2,168	33.32	72,238	30.91	67,007	5,231		520	0.72
SYMBOL ORCL		10/29/10	568		18,926	29.44	16,720	2,206	LT		
		12/10/10	400		13,328	29.76	11,902	1,426	LT		
		12/14/10	200		6,664	30.60	6,120	544	LT		
		12/22/10	400		13,328	31.71	12,684	644	LT		
		07/08/11	300		9,996	33.60	10,081	-85	LT		

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STATEMENT PERIOD
December 1 - December 31, 2012

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LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ORACLE CORP		12/09/11	300		9,996	31.67	9,501	496	LT		
PERRIGO CO	**CASH**		**405**	**104.03**	**42,132**	**93.48**	**37,861**	**4,271**		**146**	**0.35**
SYMBOL: PRGO		11/07/11	108		11,235	88.32	9,539	1,697	LT		
		11/30/11	75		7,802	99.25	7,444	359	LT		
		02/09/12	222		23,095	94.05	20,878	2,216	ST		
POTASH CORP OF SASKATCHEWAN INC CANADIAN LISTED SYMBOL: POT	**CASH**	**09/26/12**	**804**	**40.70**	**32,723**	**43.23**	**34,755**	**-2,032**	**ST**	**675**	**2.06**
PRECISION CASTPARTS CORP	**CASH**		**351**	**189.42**	**66,486**	**159.70**	**56,055**	**10,431**		**42**	**0.06**
SYMBOL: PCP		08/04/11	70		13,259	151.85	10,629	2,630	LT		
		09/30/11	50		9,471	156.48	7,824	1,647	LT		
		10/24/11	50		9,471	172.38	8,619	852	LT		
		10/28/11	50		9,471	164.08	8,204	1,267	LT		
		09/17/12	131		24,814	158.61	20,779	4,035	ST		
PROCTER & GAMBLE CO SYMBOL: PG	**CASH**	**02/09/12**	**714**	**67.89**	**48,473**	**63.99**	**45,689**	**2,784**	**ST**	**1,605**	**3.31**
PUBLIC SERVICE ENTERPRISE GROUP INC SYMBOL: PEG	**CASH**	**02/09/12**	**2,548**	**30.60**	**77,969**	**30.39**	**77,434**	**535**	**ST**	**3,618**	**4.64**
QUALCOMM INC	**CASH**		**2,565**	**61.86**	**158,670**	**57.65**	**147,863**	**10,807**		**2,565**	**1.62**
SYMBOL: QCOM		01/31/11	300		18,558	53.88	16,165	2,393	LT		
		02/15/11	300		18,558	58.71	17,614	944	LT		
		03/17/11	150		9,279	52.62	7,893	1,386	LT		
		03/22/11	200		12,372	52.78	10,555	1,817	LT		
		03/29/11	150		9,279	53.97	8,095	1,184	LT		
		04/25/11	200		12,372	57.07	11,413	958	LT		
		07/20/11	200		12,372	57.69	11,537	835	LT		
		07/27/11	200		12,372	55.07	11,014	1,358	LT		

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STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT **November 30, 2012**

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
QUALCOMM INC		02/09/12	865		53,509	61.94	53,576	-68 ST		
REXAM PLC	**CASH**	**02/09/12**	**340**	**35.44**	**12,048**	**30.32**	**10,309**	**1,739 ST**	**389**	**3.23**
SPONSORED ADR										
SYMBOL REXMY										
ROYAL DUTCH SHELL PLC	**CASH**	**02/09/12**	**494**	**70.89**	**35,020**	**74.00**	**36,558**	**-1,538 ST**	**1,699**	**4.85**
SPONSORED ADR REPSTG B SHS										
SYMBOL: RDSB										
REED ELSEVIER N V	**CASH**	**02/09/12**	**316**	**29.58**	**9,347**	**24.06**	**7,604**	**1,743 ST**	**310**	**3.32**
SPONSORED ADR NEW										
SYMBOL: ENL										
RANDSTAD HOLDINGS NV	**CASH**		**1,216**	**18.33**	**22,288**	**18.28**	**22,229**	**59**	**790**	**3.54**
UNSPONSORED ADR		02/09/12	795		14,572	18.98	15,089	-518 ST		
SYMBOL: RANJY		09/06/12	421		7,716	16.96	7,140	576 ST		
RAYONIER INC	**CASH**		**472**	**51.83**	**24,464**	**45.64**	**21,541**	**2,923**	**831**	**3.40**
REIT		02/09/12	436		22,598	45.35	19,773	2,826 ST		
SYMBOL: RYN		10/22/12	36		1,866	49.13	1,769	97 ST		
REALTY INCOME CORP	**CASH**	**02/09/12**	**523**	**40.21**	**21,030**	**37.19**	**19,450**	**1,580 ST**	**952**	**4.53**
SYMBOL O										
REPSOL SA	**CASH**		**466**	**20.22**	**9,422**	**21.96**	**10,233**	**-811**	**747**	**7.93**
SPONSORED ADR		02/09/12	235		4,751	28.12	6,608	-1,857 ST		
SYMBOL: REPYY		06/07/12	231		4,671	15.69	3,624	1,046 ST		
ROCHE HOLDING LTD	**CASH**		**1,634**	**50.25**	**82,115**	**44.79**	**73,186**	**8,929**	**2,520**	**3.07**
SPONSORED ADR REPSTG ORD		02/09/12	644		32,364	44.79	28,844	3,519 ST		
SYMBOL: RHHBY		02/09/12	990		49,751	44.79	44,341	5,410 ST		
SAP AG	**CASH**		**1,182**	**80.38**	**95,009**	**64.12**	**75,796**	**19,213**	**798**	**0.84**
SPONSORED ADR		02/09/12	292		23,471	64.12	18,724	4,746 ST		
SYMBOL: SAP		02/09/12	890		71,538	64.12	57,071	14,467 ST		

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
SANDISK CORP SYMBOL: SNDK	CASH	02/09/12	1,462	43.50	63,597	47.35	69,233	-5,636 ST		
SIMON PROPERTY GROUP INC	CASH		471	158.09	74,460	138.25	65,117	9,343	2,072	2.78
SYMBOL: SPG		02/09/12	465		73,511	138.07	64,203	9,309 ST		
		10/22/12	6		949	152.43	915	34 ST		
SILICONWARE PRECISION INDS LTD SPONSORED ADR - SPIL SYMBOL: SPIL	CASH	02/09/12	3,831	5.34	20,458	5.60	21,452	-994 ST	647	3.16
SENIOR HSG PPTYS TR	CASH		622	23.64	14,704	22.72	14,132	572	970	6.60
SH BEN INT		02/09/12	551		13,026	22.86	12,596	430 ST		
SYMBOL: SNH		10/22/12	71		1,678	21.63	1,536	143 ST		
SIEMENS A G	CASH		271	109.47	29,666	100.73	27,299	2,367	776	2.62
SPONSORED ADR		02/09/12	230		25,178	100.69	23,159	2,019 ST		
SYMBOL: SI		03/30/12	41		4,488	100.98	4,140	348 ST		
STATOIL ASA SPONSORED ADR SYMBOL: STO	CASH	02/09/12	1,113	25.04	27,870	26.87	29,906	-2,036 ST	1,006	3.61
SANOFI SPONSORED ADR SYMBOL: SNY	CASH	02/09/12	1,025	47.38	48,565	37.31	38,243	10,322 ST	1,467	3.02
SHINHAN FINL GROUP CO LTD SPONSORED ADR SYMBOL: SHG	CASH	02/09/12	190	36.64	6,962	40.92	7,775	-813 ST	96	1.38
SINGAPORE TELECOMMUNICATION LTD SPONSORED ADR NEW 2006 SYMBOL: SGAPY	CASH	02/09/12	1,111	27.02	30,015	24.59	27,319	2,696 ST	1,372	4.57

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
SVENSKA HANDELSBANKEN UNSPONSORED ADR REPRESENTING A SHARES SYMBOL: SVNLY	**CASH**	**07/23/12**	**919**	**17.86**	**16,415**	**16.58**	**15,237**	**1,178 ST**	**515**	**3.14**
SONOVA HOLDING AG UNSPONSORED ADR SYMBOL SONVY	**CASH**	**02/09/12**	**1,383**	**22.16**	**30,642**	**21.96**	**30,371**	**271 ST**		
SCHNEIDER ELECTRIC SA UNSPONSORED ADR SYMBOL SBGSY	**CASH**	**02/09/12**	**2,728**	**14.46**	**39,441**	**12.79**	**34,888**	**4,553 ST**	**900**	**2.28**
SWATCH GROUP AG (THE) UNSPONSORED ADR SYMBOL: SWGAY	**CASH**	**02/09/12**	**1,454**	**25.19**	**36,631**	**22.02**	**32,017**	**4,614 ST**	**510**	**1.39**
SHANGHAI ELECTRIC GROUP CO	**CASH**		**2,303**	**8.54**	**19,670**	**9.77**	**22,499**	**-2,829**	**456**	**2.32**
LTD UNSPONSORED ADR		02/09/12	1,703		14,545	10.40	17,705	-3,160 ST		
SYMBOL: SIELY		08/03/12	600		5,125	7.99	4,794	331 ST		
SYSMEX CORPORATION	**CASH**		**1,380**	**22.93**	**31,641**	**21.33**	**29,433**	**2,208**	**230**	**0.73**
UNSPONSORED ADR		06/01/12	898		20,590	20.20	18,140	2,450 ST		
SYMBOL SSMXY		12/04/12	482		11,051	23.43	11,293	-242 ST		
SWISS RE LTD SPONSORED ADR SYMBOL: SSREY	**CASH**	**02/09/12**	**429**	**71.99**	**30,885**	**58.70**	**25,182**	**5,703 ST**	**1,413**	**4.58**
SCHLUMBERGER LTD	**CASH**		**1,690**	**69.30**	**117,115**	**61.05**	**103,177**	**13,938**	**1,859**	**1.59**
SYMBOL SLB		10/28/08	76		5,267	44.98	3,419	1,848 LT		
		12/03/08	100		6,930	40.84	4,084	2,845 LT		
		12/16/08	200		13,860	41.75	8,349	5,510 LT		
		03/02/09	200		13,860	36.80	7,360	6,500 LT		
		03/24/10	100		6,930	62.64	6,264	666 LT		

STATEMENT PERIOD
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ACCOUNT NUMBER
220-44614 MLS

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
SCHLUMBERGER LTD		09/20/10	150		10,395	58.71	8,806	1,589 LT		
		12/22/11	150		10,395	67.95	10,192	203 LT		
		02/09/12	549		38,045	78.66	43,184	-5,139 ST		
		05/10/12	165		11,434	69.81	11,518	-84 ST		
SUNCOR ENERGY INC	**CASH**		**2,515**	**32.89**	**82,712**	**34.30**	**86,262**	**-3,550**	**1,318**	**1.59**
NEW		02/09/12	2,167		71,267	34.68	75,152	-3,884 ST		
SYMBOL: SU		08/07/12	206		6,775	32.17	6,627	148 ST		
		09/05/12	142		4,670	31.57	4,483	187 ST		
SASOL LTD-SPONSORED ADR	**CASH**	**02/09/12**	**365**	**43.29**	**15,801**	**53.00**	**19,344**	**-3,543 ST**	**679**	**4.30**
SYMBOL: SSL										
STARBUCKS CORP	**CASH**		**1,151**	**53.63**	**61,728**	**49.84**	**57,360**	**4,368**	**967**	**1.57**
SYMBOL: SBUX		05/21/12	633		33,948	53.38	33,791	156 ST		
		08/02/12	313		16,786	43.10	13,490	3,296 ST		
		08/29/12	205		10,994	49.17	10,079	915 ST		
SWIRE PACIFIC LTD-SPONSORED	**CASH**	**02/09/12**	**768**	**12.37**	**9,497**	**11.05**	**8,486**	**1,011 ST**	**305**	**3.21**
ADR REPSTG ORD CL A H$0 60 PAR										
SYMBOL: SWRAY										
TAIWAN SEMICONDUCTOR MFG CO	**CASH**		**4,904**	**17.16**	**84,153**	**14.51**	**71,177**	**12,976**	**1,952**	**2.32**
LTD-SPONSORED ADR REPSTG 5 COM		02/09/12	277		4,753	14.24	3,944	809 ST		
SYMBOL: TSM		02/09/12	3,218		55,221	14.24	45,824	9,397 ST		
		08/01/12	792		13,591	13.79	10,925	2,666 ST		
		12/06/12	617		10,588	16.99	10,483	105 ST		
TURKCELL ILETISIM	**CASH**	**02/09/12**	**703**	**16.14**	**11,346**	**13.40**	**9,420**	**1,926 ST**		
HIZMETLERI AS SPONSORED ADR										
NEW										
SYMBOL: TKC										

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS SYMBOL TKGBY	**CASH**	**02/09/12**	**7,918**	**5.19**	**41,087**	**3.92**	**31,024**	**10,063 ST**	**451**	**1.10**
TELENOR ASA SPONSORED ADR SYMBOL TELNY	**CASH**	**02/09/12**	**602**	**60.48**	**36,411**	**51.30**	**30,883**	**5,528 ST**	**1,243**	**3.41**
TREND MICRO INC SPONSORED ADR NEW SYMBOL TMICY	**CASH**		**742**	**29.99**	**22,252**	**30.07**	**22,311**	**-59**	**703**	**3.16**
		02/09/12	397		11,906	32.10	12,744	-838 ST		
		09/12/12	174		5,218	27.72	4,823	395 ST		
		12/14/12	171		5,128	27.74	4,744	385 ST		
TALISMAN ENERGY INC SYMBOL: TLM	**CASH**		**1,603**	**11.31**	**18,132**	**12.25**	**19,638**	**-1,506**	**433**	**2.39**
		02/09/12	1,190		13,460	12.56	14,946	-1,486 ST		
		12/19/12	413		4,672	11.36	4,692	-20 ST		
TANGER FACTORY OUTLET CENTERS INC SYMBOL: SKT	**CASH**	**02/09/12**	**639**	**34.20**	**21,854**	**29.43**	**18,805**	**3,049 ST**	**537**	**2.46**
TIME WARNER CABLE INC SYMBOL: TWC	**CASH**		**855**	**97.19**	**83,097**	**50.66**	**43,314**	**39,783**	**1,915**	**2.30**
		04/17/09	175		17,008	29.12	5,095	11,913 LT		
		05/05/09	300		29,157	33.88	10,164	18,993 LT		
		10/31/11	75		7,289	63.73	4,780	2,510 LT		
		02/09/12	305		29,643	76.31	23,275	6,368 ST		
TELEFONICA SA SPONSORED ADR SYMBOL: TEF	**CASH**	**02/09/12**	**1,097**	**13.49**	**14,799**	**17.81**	**19,538**	**-4,739 ST**	**1,818**	**12.28**
TESCO PLC-SPONSORED ADR SYMBOL: TSCDY	**CASH**		**2,571**	**16.39**	**42,126**	**15.61**	**40,140**	**1,986**	**1,694**	**4.02**
		02/09/12	823		13,485	15.60	12,838	647 ST		
		02/09/12	1,410		23,103	15.60	21,995	1,108 ST		

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
TESCO PLC-SPONSORED ADR		04/20/12	338		5,538	15.70	5,307	232	ST		
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR SYMBOL: TEVA	CASH	02/09/12	968	37.34	36,145	44.74	43,305	-7,160	ST	778	2.15
TEXAS INSTRUMENTS INCORPORATED SYMBOL: TXN	CASH	02/09/12	2,117	30.89	65,394	33.75	71,444	-6,050	ST	1,778	2.72
TOYOTA MOTOR CORPORATION ADS SYMBOL: TM	CASH	02/09/12	282	93.25	26,297	80.89	22,811	3,486	ST	388	1.48
TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS SYMBOL: TOT	CASH	02/09/12	561	52.01	29,178	54.71	30,692	-1,514	ST	1,406	4.82
UNILEVER N V	CASH		299	38.30	11,452	32.78	9,803	1,649		312	2.72
NEW YORK SHS NEW ADR		02/09/12	38		1,455	33.57	1,276	180	ST		
SYMBOL: UN		07/13/12	261		9,997	32.67	8,527	1,470	ST		
UNITEDHEALTH GROUP INC	CASH		822	54.24	44,585	54.41	44,726	-141		699	1.57
SYMBOL: UNH		10/26/12	449		24,354	55.62	24,975	-622	ST		
		11/09/12	373		20,231	52.95	19,750	481	ST		
US BANCORP DEL COM NEW SYMBOL: USB	CASH	02/09/12	2,018	31.94	64,455	29.31	59,148	5,307	ST	1,574	2.44
UNILEVER PLC SPONSORED ADR NEW SYMBOL: UL	CASH	02/09/12	551	38.72	21,335	32.60	17,963	3,372	ST	676	3.17
UNICHARM CORP SPONSORED ADR SYMBOL: UNICY	CASH	02/09/12	4,075	10.40	42,368	10.83	44,124	-1,756	ST	811	1.91

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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ACCOUNT NUMBER
220-44614 ML5

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
UNION PACIFIC CORP	CASH		801	125.72	100,702	112.01	89,721	10,981		2,211	2.20
SYMBOL: UNP		02/09/12	620		77,947	113.17	70,165	7,781	ST		
		04/23/12	181		22,755	108.04	19,556	3,200	ST		
UNITED TECHNOLOGIES CORP SYMBOL UTX	CASH	02/09/12	1,057	82.01	86,685	83.74	88,510	-1,825	ST	2,262	2.61
VENTAS INC SYMBOL VTR	CASH	02/09/12	291	64.72	18,834	58.60	17,053	1,781	ST	722	3.83
VARIAN MEDICAL SYSTEMS INC	CASH		683	70.24	47,974	61.23	41,822	6,152			
SYMBOL VAR		05/14/12	297		20,861	64.11	19,041	1,821	ST		
		06/21/12	129		9,061	59.39	7,661	1,400	ST		
		08/15/12	257		18,052	58.83	15,120	2,932	ST		
VODAFONE GROUP PLC SPONSORED ADR NEW SYMBOL VOD	CASH	02/09/12	1,100	25.19	27,709	27.77	30,545	-2,836	ST	1,650	5.95
VIVENDI SA UNSPONSORED ADR SYMBOL: VIVHY	CASH	02/09/12	559	22.35	12,492	21.09	11,788	704	ST	599	4.80
WELLS FARGO & CO	CASH		6,757	34.18	230,954	30.71	207,487	23,467		5,946	2.57
SYMBOL WFC		12/02/09	25		855	27.41	685	169	LT		
		04/22/10	450		15,381	33.50	15,075	306	LT		
		02/09/12	2,353		80,425	30.52	71,814	8,612	ST		
		02/09/12	3,929		134,293	30.52	119,913	14,380	ST		
WPP PLC AMERICAN DEPOSITARY SHARES SYMBOL WPPGY	CASH	02/09/12	655	72.90	47,750	62.26	40,783	6,967	ST	1,326	2.78
WATSON PHARMACEUTICALS INC SYMBOL: WPI	CASH	02/09/12	915	86.00	78,690	58.25	53,295	25,395	ST		

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KURT WEILL FDN FOR MUSIC, INC.

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
WAL-MART STORES INC SYMBOL WMT	CASH	02/09/12	1,788	68.23	121,995	62.04	110,930	11,065	ST	2,843	2.33
WEINGARTEN REALTY INVESTORS SBI SYMBOL: WRI	CASH	02/09/12	538	26.77	14,402	25.02	13,463	939	ST	624	4.33
XINYI GLASS HOLDINGS LTD UNSPONSORED ADR SYMBOL XYIGY	CASH	07/09/12	1,113	12.33	13,728	11.66	12,975	753	ST	156	1.14
Total Equities & Options					$11,549,447		$10,761,412	$788,037		$242,387	

Preferred Equities

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CBL & ASSOCIATES PPTYS INC	CASH		288	25.05	7,214	24.88	7,165	49		531	7.36
DEP SHS REP 1/10TH OF 7 375%		02/09/12	260		6,513	24.81	6,449	63	ST		
SER D CUM REDEEMABLE PFD STK		10/22/12	28		701	25.55	715	-14	ST		
SYMBOL: CBLPRD											
ITAU UNIBANCO BANCO HOLDING	CASH		2,862	16.46	47,109	18.06	51,686	-4,577		255	0.54
S A SPONSORED ADR REPSTG 500		02/09/12	1,178		19,390	21.42	25,233	-5,843	ST		
PFD		08/01/12	807		13,283	15.82	12,763	520	ST		
SYMBOL ITUB		12/14/12	877		14,436	15.61	13,690	746	ST		

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Your Portfolio Holdings (continued)

Preferred Equities (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
VALE S A ADR REPSTG PFD SYMBOL: VALEP	CASH	02/09/12	826	20.29	16,760	25.08	20,716	-3,956 ST	256	1.53
Total Preferred Equities					**$71,083**		**$79,567**	**$-8,484**	**$1,042**	
TOTAL EQUITIES					**$11,620,530**		**$10,840,979**	**$779,553**	**$243,429**	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	**$243,429**
YOUR PRICED PORTFOLIO HOLDINGS	**$11,952,456**

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE TRADE DATE	TRANSACTION	DESCRIPTION	QUANTITY	PRICE	C[1]	DEBIT AMOUNT	CREDIT AMOUNT	TOTAL COST	REALIZED GAIN/LOSS
12/05/12 11/30/12	SOLD	**GAZPROM O A O** SPONSORED ADR BRK ALIAS BEAR ST LOSS $1,980.22 SYMBOL/CUSIP OGZPY	-517	8.88000[2] FEE	8	 0.11	4,590.85	6,571.07	-1,980.22
12/07/12 12/04/12	SOLD	**HOYA CORP** SPONSORED ADR BRK ALIAS BEAR ST LOSS $6,679 08 SYMBOL/CUSIP HOCPY	-1,774	19.24142[2] FEE	8	 0.77	34,133.51	40,812.59	-6,679.08

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Transaction Detail (continued)

INVESTMENT ACTIVITY (Continued)

SETTLEMENT DATE TRADE DATE	TRANSACTION	DESCRIPTION	QUANTITY	PRICE	C[1]	DEBIT AMOUNT	CREDIT AMOUNT	TOTAL COST	REALIZED GAIN/LOSS
12/07/12 12/04/12	BOUGHT	**SYSMEX CORPORATION** UNSPONSORED ADR BRK ALIAS:BEAR SYMBOL/CUSIP SSMXY	482	23.43045[2]	8	11,293.48			
12/11/12 12/06/12	BOUGHT	**J G C CORP** UNSPONSORED ADR BRK ALIAS:BEAR SYMBOL/CUSIP JGCCY	185	68.01714[2]	8	12,583.17			
12/11/12 12/06/12	BOUGHT	**TAIWAN SEMICONDUCTOR MFG CO** LTD-SPONSORED ADR REPSTG 5 COM BRK ALIAS:BEAR SYMBOL/CUSIP TSM	617	16.99000[2]	8	10,482.83			
12/13/12 12/10/12	BOUGHT	**APPLE INC** J.P. MORGAN SECURITIES LLC MAKES A MARKET IN THIS SECURITY BRK ALIAS:BEAR SYMBOL/CUSIP AAPL	55	533.31156[2]	8	29,332.14			
12/17/12 12/12/12	SOLD	**KONINKLIJKE PHILIPS ELECTRS** N V SPONSORED ADR NEW 2000 BRK ALIAS:BEAR ST GAIN $1,168.36 SYMBOL/CUSIP PHG	-226	26.36034[2] FEE	8	0.14	5,957.30	4,788.94	1,168.36
12/19/12 12/14/12	BOUGHT	**ITAU UNIBANCO BANCO HOLDING** S A SPONSORED ADR REPSTG 500 PFD BRK ALIAS:BEAR SYMBOL/CUSIP ITUB	877	15.61000[2]	8	13,689.97			

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KURT WEILL FDN FOR MUSIC, INC.

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Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Sweep Program/Money Mkt Fds	25,936.66	48,337.10
Fixed Income	2,379,644.00	2,360,107.00
Subtotal (Long Portfolio)	2,405,580.66	2,408,444.10
Est. Long Accrued Interest	~ 24,158.00	19,855.00
Total Assets	**$2,429,738.66**	**$2,428,299.10**
NET PORTFOLIO VALUE	**$2,429,738.66**	**$2,428,299.10**

Realized Gain/Loss Summary

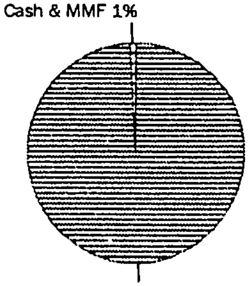
	THIS PERIOD	YEAR TO DATE
Short-Term Gain	2.04	10,755.68
Short-Term Loss	0.00	-119.16
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**2.04**	**10,636.52**
Long-Term Gain	0.00	0.00
Long-Term Loss	0.00	0.00
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**0.00**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$48,337.10**	**$0.00**
Securities Sold	40,245.16	7,656,028.51
Redemptions/Tenders	0.00	61,545.00
Div/Int/Other Inc (Credit)	3,170.24	98,304.57
Miscellaneous (Credit)	0.00	730.33
Sweep Program Div/Int	0.72	4.13
Funds Received	160.88	1,007.76
Amount Credited	**$43,577.00**	**$7,817,620.30**
Securities Bought	-65,833.86	-7,202,654.90
Div/Int/Other Inc (Debit)	-143.58	-29,335.67
Miscellaneous (Debit)	0.00	-559,693.07
Amount Debited	**$-65,977.44**	**$-7,791,683.64**
Net Cash/Sweep Prog. Act.	-22,400.44	25,936.66
Closing Cash/Sweep Prog.	**$25,936.66**	**$25,936.66**

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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Your Portfolio Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to J.P. Morgan Clearing Corp. ("JPMCC"). Unless the tax basis provided relates to a position purchased on the books of JPMCC, JPMCC has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
JPMORGAN TR I TAX FREE MONEY MKT FD RESV CL SECURITY SYMBOL IS RTJXX CUSIP. 100BV4003	CASH	25,936.66	1.00	25,937	25,937	
TOTAL CASH & MONEY MARKET FUNDS				**$25,937**	**$25,937**	**$0**

FIXED INCOME

Government & Agency Obligations

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
UNITED STATES TREASURY NOTE DATED DATE 02/05/03 BOOK ENTRY ONLY DUE 02/15/2013 3 875% FA 15 CUSIP 912828AU4 RATING MOODY AAA S&P N/A	CASH	02/10/12	35,000	100.46	35,161	100.47	35,163	-2 ST	1,356	3.86	509
UNITED STATES TREASURY NOTE DATED DATE 05/05/10 BOOK ENTRY ONLY DUE 05/15/2013 1.375% MN 15 CUSIP. 912828NC0 RATING. MOODY AAA S&P N/A	CASH	05/16/12	90,000	100.47	90,422	100.43	90,385	37 ST	1,238	1.37	157

Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FEDERAL HOME LOAN MTG CORP DATED DATE 07/18/03 BOOK ENTRY ONLY DUE 07/15/2013 4.500% JJ 15 CUSIP: 3134A4TZ7 RATING: MOODY AAA S&P AA+	CASH	02/10/12	100,000	102.31	102,313	102.31	102,307§	6 ST	4,500	4.40	2,075
UNITED STATES TREASURY NOTE DATED DATE 08/04/04 BOOK ENTRY ONLY DUE 08/15/2014 4.250% FA 15 CUSIP 912828CT5 RATING: MOODY AAA S&P N/A	CASH	02/14/12	125,000	106.49	133,118	106.40	133,001§	117 ST	5,313	3.99	1,992
FEDERAL NATIONAL MTG ASSN DATED DATE 09/17/04 BOOK ENTRY ONLY DUE 10/15/2014 4.625% AO 15 CUSIP. 31359MWJ8 RATING: MOODY AAA S&P AA+	CASH	02/10/12	100,000	107.72	107,719	107.55	107.545§	174 ST	4,625	4.29	976
UNITED STATES TREASURY NOTE DATED DATE 04/22/10 BOOK ENTRY ONLY DUE 04/30/2015 2.500% AO 30 CUSIP: 912828MZ0 RATING: MOODY AAA S&P N/A	CASH	02/14/12	125,000	105.11	131,382	104.80	130,996§	386 ST	3,125	2.38	532
UNITED STATES TREASURY NOTE DATED DATE 05/04/05 BOOK ENTRY ONLY DUE 05/15/2015 4.125% MN 15 CUSIP: 912828DV9 RATING: MOODY AAA S&P N/A	CASH	02/14/12	125,000	109.01	136,260	108.76	135,951§	309 ST	5,156	3.78	655

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FEDERAL HOME LN MTG CORP DATED DATE 10/21/05 BOOK ENTRY ONLY DUE 11/17/2015 4.750% MN 17 CUSIP 3134A4VG6 RATING. MOODY AAA S&P AA+	CASH	02/10/12	100,000	112.36	112,361	111.78	111,775§	586 ST	4,750	4.23	581
UNITED STATES TREASURY NOTE DATED DATE 04/23/09 BOOK ENTRY ONLY DUE 04/30/2016 2.625% AO 30 CUSIP 912828KR0 RATING. MOODY AAA S&P N/A	CASH	02/10/12	90,000	107.27	96,543	106.56	95,904§	639 ST	2,363	2.45	398
FEDERAL HOME LOAN MTG CORP DATED DATE 06/25/12 FIRST COUPON 01/28/2013 BOOK ENTRY ONLY DUE 07/28/2017 1.000% JJ 28 CUSIP 3137EADJ5 RATING MOODY AAA S&P AA+	CASH	10/11/12	45,000	101.01	45,454	101.01	45,454§	ST	450	0.99	233
UNITED STATES TREASURY NOTE DATED DATE 10/31/07 BOOK ENTRY ONLY DUE 11/15/2017 4.250% MN 15 CUSIP 912828HH6 RATING. MOODY AAA S&P N/A	CASH	02/10/12	60,000	117.11	70,266	115.47	69,280§	986 ST	2,550	3.63	324
UNITED STATES TREASURY NOTE DATED DATE 01/31/12 BOOK ENTRY ONLY DUE 01/31/2019 1.250% JJ 31 CUSIP 912828SD3 RATING: MOODY AAA S&P N/A	CASH	08/29/12	60,000	101.82	61,095	101.42	60,853§	242 ST	750	1.23	312

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44622 MLS

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
UNITED STATES TREASURY NOTE DATED DATE 02/29/12 BOOK ENTRY ONLY DUE 02/28/2019 1.375% FA 28 CUSIP 912828SH4 RATING: MOODY AAA S&P N/A	CASH	11/14/12	50,000	102.49	51,244	102.98	51,489§	-245 ST	688	1.34	232
UNITED STATES TREASURY NOTE DATED DATE 04/29/09 BOOK ENTRY ONLY DUE 05/15/2019 3.125% MN 15 CUSIP 912828KQ2 RATING: MOODY AAA S&P N/A	CASH	02/10/12	52,000	113.27	58,898	110.55	57,485§	1,413 ST	1,625	2.76	206
UNITED STATES TREASURY NOTE DATED DATE 02/03/10 BOOK ENTRY ONLY DUE 02/15/2020 3.625% FA 15 CUSIP 912828MP2 RATING: MOODY AAA S&P N/A	CASH	10/11/12	40,000	116.86	46,744	116.78	46,713§	31 ST	1,450	3.10	544
UNITED STATES TREASURY NOTE DATED DATE 11/03/10 BOOK ENTRY ONLY DUE 11/15/2020 2.625% MN 15 CUSIP 912828PC8 RATING: MOODY AAA S&P N/A	CASH	12/17/12	60,000	109.77	65,859	109.68	65,807§	52 ST	1,575	2.39	200
Total Government & Agency Obligations			1,257,000		$1,344,839		$1,340,108	$4,731	$41,514		$9,926

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KURT WEILL FDN FOR MUSIC, INC.

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ACCOUNT NUMBER
220-44622 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Corporate Bonds

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
PEPSICO INC SUB DEB DATED DATE 12/04/07 BOOK ENTRY ONLY DUE 02/15/2013 4.650% FA 15 CUSIP. 713448BG2 RATING· MOODY AA3 S&P A-	CASH	02/14/12	50,000	100.55	50,274	100.55	50,275§	-1 ST	2,325	4.62	878
ORACLE CORP DATED DATE 04/09/08 BOOK ENTRY ONLY DUE 04/15/2013 4.950% AO 15 CUSIP: 68389XAD7 RATING MOODY A1 S&P A+	CASH	02/10/12	75,000	101.28	75,962	101.35	76,015§	-53 ST	3,713	4.89	784
COMCAST CORP NEW DATED DATE 05/15/03 BOOK ENTRY ONLY DUE 01/15/2014 5.300% JJ 15 CUSIP· 20030NAE1 RATING MOODY BAA1 S&P BBB+	CASH	02/10/12	75,000	104.92	78,689	104.61	78,458§	231 ST	3,975	5.05	1,833
U S BANCORP MEDIUM TERM NTS DATED DATE 05/14/09 BOOK ENTRY ONLY DUE 05/15/2014 4 200% MN 15 CUSIP 91159HGR5 RATING· MOODY A1 S&P A+	CASH	02/10/12	75,000	104.99	78,742	104.62	78,467§	275 ST	3,150	4.00	403

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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ACCOUNT NUMBER
220-44622 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
CONOCOPHILLIPS NT DATED DATE 05/18/09 BOOK ENTRY ONLY DUE 01/15/2015 4.600% JJ 15 CUSIP. 20825CAT1 RATING: MOODY A1 S&P A	CASH	02/10/12	75,000	108.07	81,053	108.24	81,178§	-125 ST	3,450	4.26	1,591
JPMORGAN CHASE & CO SR NT DATED DATE 09/18/09 BOOK ENTRY ONLY DUE 01/20/2015 3.700% JJ 20 CUSIP 46625HHP8 RATING: MOODY A2 S&P A	CASH	02/10/12	75,000	105.29	78,966	104.41	78,309§	657 ST	2,775	3.51	1,241
CISCO SYS INC SR NT DATED DATE 02/22/06 BOOK ENTRY ONLY DUE 02/22/2016 5.500% FA 22 CUSIP: 17275RAC6 RATING: MOODY A1 S&P A+	CASH	02/10/12	75,000	114.31	85,729	114.03	85,524§	205 ST	4,125	4.81	1,478
HEWLETT PACKARD CO SR UNSECURED DATED DATE 12/09/11 BOOK ENTRY ONLY DUE 12/09/2016 3.300% JD 09 CUSIP 428236BU6 RATING: MOODY BAA1 S&P BBB+	CASH	02/14/12	75,000	101.79	76,342	104.41	78,309§	-1,967 ST	2,475	3.24	151

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STATEMENT PERIOD
December 1 - December 31, 2012

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220-44622 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
GENERAL ELEC CAP CORP SR UNSECURED DATED DATE 01/09/12 BOOK ENTRY ONLY DUE 01/09/2017 2 900% JJ 09 CUSIP 36962G5N0 RATING MOODY A1 S&P AA+	CASH	02/10/12	75,000	105.73	79,301	103.13	77,345§	1,956 ST	2,175	2.74	1,039
KRAFT FOODS INC SR NT DATED DATE 08/13/07 BOOK ENTRY ONLY DUE 08/11/2017 6.500% FA 11 CUSIP 50075NAS3 RATING MOODY BAA2 S&P BBB-	CASH	02/10/12	75,000	122.14	91,604	118.00	88,500§	3,104 ST	4,875	5.32	1,896
AMERICAN EXPRESS CO SR NTS DATED DATE 08/28/07 BOOK ENTRY ONLY DUE 08/28/2017 6 150% FA 28 CUSIP 025816AX7 RATING. MOODY A3 S&P BBB+	CASH	02/10/12	50,000	120.50	60,249	114.68	57,340§	2,909 ST	3,075	5.10	1,051
WELLS FARGO & CO NEW NT DATED DATE 12/10/07 BOOK ENTRY ONLY DUE 12/11/2017 5 625% JD 11 CUSIP 949746NX5 RATING. MOODY A2 S&P A+	CASH	02/10/12	50,000	119.27	59,635	113.35	56,675§	2,960 ST	2,813	4.72	156

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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ACCOUNT NUMBER
220-44622 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
CATERPILLAR INC DATED DATE 05/27/11 BOOK ENTRY ONLY DUE 05/27/2021 3.900% MN 27 CUSIP: 149123BV2 RATING. MOODY A2 S&P A	CASH	02/14/12	50,000	112.19	56,095	110.16	55,077§	1,018 ST	1,950	3.48	184
DOW CHEMICAL CO/THE SR UNSECURED DATED DATE 11/14/11 BOOK ENTRY ONLY PAR CALL 08/15/2021 DUE 11/15/2021 4.125% JJ 01 CUSIP: 260543CF8 RATING. MOODY BAA2 S&P BBB	CASH	02/10/12	75,000	109.55	82,164	105.45	79,089§	3,075 ST	3,094	3.77	1,547
Total Corporate Bonds			950,000		$1,034,805		$1,020,561	$14,244	$43,970		$14,232
TOTAL FIXED INCOME			2,207,000		$2,379,644		$2,360,669	$18,975	$85,484		$24,158

YOUR PORTFOLIO HOLDINGS ACCRUED INTEREST	$24,158
YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	$85,484
YOUR PRICED PORTFOLIO HOLDINGS	$2,405,581

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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ACCOUNT NUMBER
220-44346 ML5

LAST STATEMENT November 30, 2012

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Sweep Program/Money Mkt Fds	2,635.85	2,635.80
Total Assets	**$2,635.85**	**$2,635.80**
NET PORTFOLIO VALUE	**$2,635.85**	**$2,635.80**

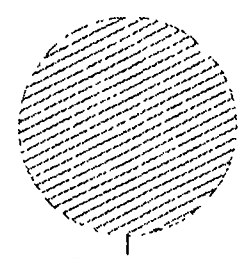
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	0.04	759.17
Other Dividends	0.01	0.18
Total	**$0.05**	**$759.35**
Foreign Tax Withheld	0.00	-9.97

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$2,635.80**	**$0.00**
Div/Int/Other Inc (Credit)	0.00	759.13
Miscellaneous (Credit)	0.00	98,839.45
Sweep Program Div/Int	0.05	0.22
Funds Received	0.00	8,278,183.90
Amount Credited	**$0.05**	**$8,377,782.70**
Securities Bought	0.00	-8,094,770.38
Div/Int/Other Inc (Debit)	0.00	-63.97
Miscellaneous (Debit)	0.00	-280,312.50
Amount Debited	**$0.00**	**$-8,375,146.85**
Net Cash/Sweep Prog. Act.	0.05	2,635.85
Closing Cash/Sweep Prog.	**$2,635.85**	**$2,635.85**

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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Your Portfolio Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to J.P. Morgan Clearing Corp. ("JPMCC"). Unless the tax basis provided relates to a position purchased on the books of JPMCC, JPMCC has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
JPMORGAN TR I TAX FREE MONEY MKT FD RESV CL SECURITY SYMBOL IS RTJXX CUSIP. 100BV4003	CASH	2,635.85	1.00	2,636	2,636	
TOTAL CASH & MONEY MARKET FUNDS				$2,636	$2,636	$0

YOUR PRICED PORTFOLIO HOLDINGS	$2,636

Transaction Detail

SWEEP PROGRAM ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/01/12		OPENING BALANCE		2,635.80			
12/03/12	DIVIDEND	JPMORGAN TR I TAX FREE MONEY MKT FD RESV CL SECURITY SYMBOL IS RTJXX MONTHLY DIVIDEND 11/01-11/12	100BV4003				0.01
12/03/12	REINVEST	JPMORGAN TR I TAX FREE MONEY MKT FD RESV CL SECURITY SYMBOL IS RTJXX MONTHLY DIVIDEND REINVESTED	100BV4003	0.01		0.01	

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44634 ML5

LAST STATEMENT **November 30, 2012**

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$123,357.77**	**$0.00**
Securities Sold	145,374.22	1,334,479.53
Redemptions/Tenders	0.00	60,579.80
Div/Int/Other Inc (Credit)	12,379.24	38,180.24
Miscellaneous (Credit)	0.00	540,000.00
Amount Credited	**$157,753.46**	**$1,973,239.57**
Securities Bought	-209,129.02	-1,891,897.12
Div/Int/Other Inc (Debit)	-496.76	-2,322.32
Miscellaneous (Debit)	0.00	-7,534.68
Amount Debited	**$-209,625.78**	**$-1,901,754.12**
Net Cash/Sweep Prog. Act.	-51,872.32	71,485.45
Closing Cash/Sweep Prog.	**$71,485.45**	**$71,485.45**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	11,062.71	25,416.39
Interest Income	0.85	10.03
U.S. Govt. Bond Int.	93.92	2,817.59
Govt. Agency Int.	1,008.47	9,639.31
Total	**$12,165.95**	**$37,883.32**
Bond Purchase Int.	-283.47	-1,964.75
Margin Int. Paid	0.00	-60.65

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Your Portfolio Holdings

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CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
JPMORGAN DEPOSIT ACCOUNT-A JPMORGAN CHASE BANK NA CUSIP: 100AB5000 CURRENT YIELD 0 01% FDIC-INSURED SUBJECT TO APPLICABLE LIMITS NOT COVERED BY SIPC	CASH	71,485.45	1.00	71,485	71,485	
TOTAL CASH & MONEY MARKET FUNDS				$71,485	$71,485	$0

MUTUAL FUNDS

A maximum of two tax lots per position will be reported in the mutual funds section. These will be the aggregate totals of the long-term holdings and the short-term holdings respectively. Funds tracked with the Average Cost methodology are denoted with an 'A' next to the Unit Cost number.

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALLIANZ GLOBAL INVS MNG ACT FIXED INCM SHS C SYMBOL FXICX	CASH		21,183.933	13.50	285,983	13.20	279,573	6,410	13,176	4.61

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LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

MUTUAL FUNDS (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALLIANZ GLOBAL INVS MNG ACT TR FIXED INCM SHS M SYMBOL: FXIMX	CASH		25,995.246	11.22	291,667	10.80	280,816	10,851	14,011	4.80
TOTAL MUTUAL FUNDS					$577,650		$560,389	$17,261	$27,187	

FIXED INCOME

Government & Agency Obligations

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
UNITED STATES TREASURY NOTE	CASH		157,000	100.34	157,527	100.36	157,571§	-44	1,178	0.75	198
DATED DATE 10/31/12		11/21/12	78,000		78,262	100.33	78,253	9 ST			
FIRST COUPON 04/30/2013		12/13/12	79,000		79,265	100.40	79,318	-53 ST			
BOOK ENTRY ONLY											
DUE 10/31/2017 .750% AO 30											
CUSIP 912828TW0											
RATING MOODY AAA S&P N/A											
UNITED STATES TREASURY NOTE	CASH		37,000	102.49	37,921	100.78	37,288§	633	509	1.34	171
DATED DATE 02/29/12		03/01/12	23,000		23,573	99.59	22,905	667 ST			
BOOK ENTRY ONLY		07/10/12	14,000		14,348	102.74	14,383	-35 ST			
DUE 02/28/2019 1.375% FA 28											
CUSIP 912828SH4											
RATING MOODY AAA S&P N/A											

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LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
UNITED STATES TREASURY NOTE	**CASH**		**98,000**	**108.56**	**107,012**	**109.61**	**107,417**	**-405**	**123**	**0.11**	**57**
10 YR INFLATION INDEXED NOTES		07/24/12	14,000		15,287	108.07	15,130	158 ST			
INTEREST FROM DATE 07/15/12		07/24/12	22,000		24,023	108.09	23,779	244 ST			
DATED DATE 07/31/12		11/28/12	26,000		28,391	109.85	28,561	-170 ST			
FIRST COUPON 01/15/2013		12/07/12	36,000		39,311	110.96	39,947	-637 ST			
BOOK ENTRY ONLY											
ORIGINAL ISSUE DISCOUNT											
DUE 07/15/2022 125% JJ 15											
ADJUSTED AMOUNT = 98,578											
INFLATION RATIO = 1 00590											
CUSIP 912828TE0											
RATING· MOODY AAA S&P N/A											
UNITED STATES TREASURY BOND	**CASH**		**24,000**	**142.86**	**36,941**	**153.92**	**36,942**	**-1**	**646**	**1.75**	**297**
20 YR INFLATION INDEX		07/13/12	8,000		12,314	151.81	12,145	169 ST			
DATED DATE 01/22/09		12/26/12	16,000		24,627	154.98	24,797	-170 ST			
BOOK ENTRY ONLY											
ORIGINAL ISSUE DISCOUNT											
DUE 01/15/2029 2 500% JJ 15											
ADJUSTED AMOUNT = 25,858											
INFLATION RATIO = 1 07741											
CUSIP. 912810PZ5											
RATING· MOODY AAA S&P N/A											
FNMA GTD PASS THRU POOL#735893	**CASH**	**07/10/12**	**56,000**	**108.23**	**14,280**	**25.71**	**14,398**	**-118 ST**	**660**	**4.62**	**55**
DATED DATE 09/01/05											
BOOK ENTRY ONLY											
DUE 10/01/2035 5 000%											
AMORTIZED AMOUNT = 13,194											
FACTOR = .23560633											
CUSIP 31402RRN1											

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LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FNMA GTD PASS THRU POOL#AA7681 DATED DATE 06/01/09 BOOK ENTRY ONLY DUE 06/01/2039 4.500% AMORTIZED AMOUNT = 22,255 FACTOR = 43637635 CUSIP. 31416RRB1	CASH	07/09/12	51,000	107.89	24,010	47.10	24,022	-12 ST	1,001	4.17	83
FNMA GTD PASS THRU POOL#AD8033 DATED DATE 07/01/10 BOOK ENTRY ONLY DUE 08/01/2040 4.000% AMORTIZED AMOUNT = 36,160 FACTOR = .58321866 CUSIP: 31418V4T6	CASH	08/07/12	62,000	107.07	38,718	62.43	38,708	10 ST	1,446	3.73	121
FNMA GTD PASS THRU POOL#AI4815 DATED DATE 06/01/11 BOOK ENTRY ONLY DUE 06/01/2041 4.500% AMORTIZED AMOUNT = 31,519 FACTOR = .57307929 CUSIP 3138AJK50	CASH	03/07/12	55,000	108.17	34,094	61.02	33,558	536 ST	1,418	4.16	118
FNMA GTD PASS THRU POOL#AL0789 DATED DATE 09/01/11 BOOK ENTRY ONLY DUE 09/01/2041 4.000% AMORTIZED AMOUNT = 1,693 FACTOR = .84653858 CUSIP. 3138EG2X1	CASH	10/10/12	2,000	109.14	1,848	92.00	1,840	8 ST	68	3.68	6

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OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
277 Park Avenue
New York, New York 10172
(212) 272-2724

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44634 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FNMA GTD PASS THRU POOL#AB4115 DATED DATE 11/01/11 BOOK ENTRY ONLY DUE 12/01/2041 4 000% AMORTIZED AMOUNT = 24,073 FACTOR = 70801813 CUSIP 31417ASD2 RATING: MOODY N/A S&P N/A	CASH	04/09/12	34,000	107.23	25,813	74.85	25,449	364 ST	963	3.73	80
FNMA GTD PASS THRU POOL#AK5542 DATED DATE 03/01/12 BOOK ENTRY ONLY DUE 03/01/2042 4 000% AMORTIZED AMOUNT = 20,910 FACTOR = 83638695 CUSIP. 3138EAEQ6	CASH	07/10/12	25,000	107.39	22,454	89.57	22,393	61 ST	836	3.72	70
FNMA GTD PASS THRU POOL#AK5697 DATED DATE 02/01/12 BOOK ENTRY ONLY DUE 03/01/2042 3.500% AMORTIZED AMOUNT = 14,093 FACTOR = 67107536 CUSIP. 3138EAKK2 RATING: MOODY N/A S&P N/A	CASH	03/07/12	21,000	106.61	15,023	69.48	14,590	433 ST	493	3 28	41
FNMA GTD PASS THRU POOL#AB5468 DATED DATE 05/01/12 BOOK ENTRY ONLY DUE 06/01/2042 3 500% AMORTIZED AMOUNT = 18,996 FACTOR = 90457802 CUSIP 31417CCE3	CASH	06/07/12	21,000	106.61	20,251	94.95	19,940	311 ST	665	3.28	55

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
277 Park Avenue
New York, New York 10172
(212) 272-2724

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J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
220-44634 ML5

LAST STATEMENT November 30, 2012

Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FNMA GTD PASS THRU POOL#AB5670 DATED DATE 06/01/12 BOOK ENTRY ONLY DUE 07/01/2042 3.500% AMORTIZED AMOUNT = 58,957 FACTOR = 96651249 CUSIP 31417CJQ9	CASH	10/05/12	61,000	106.89	63,018	103.60	63,195	-177 ST	2,064	3.28	172
FNMA GTD PASS THRU POOL#AB5743 DATED DATE 06/01/12 BOOK ENTRY ONLY DUE 07/01/2042 3.500% AMORTIZED AMOUNT = 28,105 FACTOR = .93681742 CUSIP 31417CLZ6 RATING: MOODY N/A S&P N/A	CASH	07/09/12	30,000	106.61	29,961	99.24	29,773	188 ST	984	3.28	82
FNMA GTD PASS THRU POOL#AB7079 DATED DATE 11/01/12 BOOK ENTRY ONLY DUE 11/01/2042 3.000% AMORTIZED AMOUNT = 37,916 FACTOR = 99778902 CUSIP. 31417D2M4 RATING: MOODY N/A S&P N/A	CASH	11/07/12	38,000	104.88	39,766	105.17	39,963	-197 ST	1,137	2.86	95
Total Government & Agency Obligations			772,000		$668,637		$667,047	$1,590	$14,191		$1,701
TOTAL FIXED INCOME			772,000		$668,637		$667,047	$1,590	$14,191		$1,701

YOUR PORTFOLIO HOLDINGS ACCRUED INTEREST	$1,701
YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	$41,378
YOUR PRICED PORTFOLIO HOLDINGS	$1,317,772

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Account Summary

Fiduciary Services Active Assets Account
622-095751-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	**$1,233,375.24**	**$1,228,575.17**
ASSETS	**$1,233,375.24**	**$1,228,575.17**
Cash, Deposits, Money Market Funds	21,026.88	25,368.29
Stocks	1,212,348.36	1,203,206.88

LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	**$21,026.88**	—
INVESTMENT RELATED ACTIVITY	**$4,341.41**	**$(45,825.38)**
Purchases	(29,447.88)	(1,357,299.62)
Sales and Redemptions	28,288.71	1,265,790.54
Income	5,500.58	45,683.70
CASH RELATED ACTIVITY	—	**$71,193.67**
Electronic Transfers-Credits	—	245,393.03
Electronic Transfers-Debits	—	(164,000.00)
Other Debits	—	(10,199.36)
DEBIT CARD/CHECK ACTIVITY	—	—
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
CLOSING CASH, DEPOSITS, MMFs	**$25,368.29**	**$25,368.29**

Holdings

Fiduciary Services Active Assets Account
622-095751-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$25,368.29**	$13.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	**2.1%**	**$25,368.29**	**$13.00** **$0.00**

 # Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALTRIA GROUP INC (MO)	1,441.000	$42,572.15	**$45,305.04**	$2,732.89	$2,536.16	5.59
Share Price: $31.440; Next Dividend Payable 01/10/13						
AMERICAN ELECTRIC POWER CO (AEP)	308.000	11,837.18	**13,145.44**	1,308.26	579.04	4.40
Share Price: $42.680, Next Dividend Payable 03/2013						
ASTRAZENECA PLC ADS (AZN)	1,095.000	51,388.85	**51,760.65**	371.80	3,120.75	6.02
Share Price. $47.270; Next Dividend Payable 03/2013						

CONTINUED

Holdings

Fiduciary Services Active Assets Account
622-095751-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AT&T INC (T)	1,247.000	38,119.38	**42,036.37**	3,916.99	2,244.60	5.33
Share Price: $33.710; Next Dividend Payable 02/2013						
BCE INC (NEW) (BCE)	1,087.000	43,770.06	**46,675.78**	2,905.72	2,467.49	5.28
Share Price: $42.940; Next Dividend Payable 01/15/13						
BRISTOL MYERS SQUIBB CO (BMY)	1,265.000	40,280.14	**41,226.35**	946.21	1,771.00	4.29
Share Price: $32.590; Next Dividend Payable 02/2013						
CENTURYLINK INC (CTL)	1,180.000	45,075.41	**46,161.60**	1,086.19	3,422.00	7.41
Share Price: $39.120; Next Dividend Payable 03/2013						
CHEVRON CORP (CVX)	107.000	11,351.44	**11,570.98**	219.54	385.20	3.32
Share Price: $108.140; Next Dividend Payable 03/2013						
COCA COLA CO (KO)	333.000	11,549.16	**12,071.25**	522.09	339.66	2.81
Share Price: $36.250; Next Dividend Payable 03/2013						
CONOCOPHILLIPS (COP)	802.000	44,341.05	**46,507.98**	2,166.93	2,117.28	4.55
Share Price: $57.990; Next Dividend Payable 03/2013						
DOMINION RES INC (NEW) (D)	245.000	12,332.44	**12,691.00**	358.56	516.95	4.07
Share Price: $51.800; Next Dividend Payable 03/2013						
DUKE ENERGY CORP NEW (DUK)	698.000	44,943.47	**44,532.40**	(411.07)	2,135.88	4.79
Share Price: $63.800; Next Dividend Payable 03/2013						
ELI LILLY & CO (LLY)	740.000	28,890.50	**36,496.80**	7,606.30	1,450.40	3.97
Share Price: $49.320; Next Dividend Payable 03/2013						
GLAXOSMITHKLINE PLC ADS (GSK)	1,124.000	50,776.65	**48,860.28**	(1,916.37)	2,606.56	5.33
Share Price: $43.470; Next Dividend Payable 01/03/13						
H J HEINZ CO (HNZ)	836.000	43,491.48	**48,220.48**	4,729.00	1,722.16	3.57
Share Price: $57.680; Next Dividend Payable 03/2013						
HCP INCORPORATED (HCP)	377.000	15,568.64	**17,025.32**	1,456.68	754.00	4.42
Share Price: $45.160; Next Dividend Payable 02/2013						
HEALTH CARE REIT INC (HCN)	345.000	19,588.34	**21,145.05**	1,556.71	1,021.20	4.82
Share Price: $61.290; Next Dividend Payable 02/2013						
JOHNSON & JOHNSON (JNJ)	478.000	30,912.81	**33,507.80**	2,594.99	1,166.32	3.48
Share Price: $70.100; Next Dividend Payable 03/2013						

CONTINUED

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Holdings

Fiduciary Services Active Assets Account
622-095751-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KIMBERLY CLARK CORP (KMB)	329.000	23,967.66	**27,777.47**	3,809.81	973.84	3.50
Share Price: $84.430; Next Dividend Payable 01/03/13						
KRAFT FOODS GROUP INC COM (KRFT)	804.000	37,548.36	**36,557.88**	(990.48)	1,608.00	4.39
Share Price: $45.470; Next Dividend Payable 01/14/13						
LORILLARD INC (LO)	114.000	13,983.61	**13,300.38**	(683.23)	706.80	5.31
Share Price: $116.670; Next Dividend Payable 03/2013						
MC DONALDS CORP (MCD)	334.000	30,643.20	**29,462.14**	(1,181.06)	1,028.72	3.49
Share Price: $88.210; Next Dividend Payable 03/2013						
MERCK & CO INC NEW COM (MRK)	1,008.000	38,795.42	**41,267.52**	2,472.10	1,733.76	4.20
Share Price: $40.940; Next Dividend Payable 01/08/13						
NATL GRID TRANSCO PLC ADS (NGG)	949.000	47,965.24	**54,510.56**	6,545.32	3,004.53	5.51
Share Price: $57.440						
PEPSICO INC NC (PEP)	179.000	11,482.39	**12,248.97**	766.58	384.85	3.14
Share Price: $68.430; Next Dividend Payable 01/02/13						
PHILIP MORRIS INTL INC (PM)	229.000	18,792.13	**19,153.56**	361.43	778.60	4.06
Share Price: $83.640; Next Dividend Payable 01/11/13						
PPL CORPORATION (PPL)	888.000	24,664.03	**25,423.44**	759.41	1,278.72	5.02
Share Price: $28.630; Next Dividend Payable 01/02/13						
PROCTER & GAMBLE (PG)	202.000	13,009.29	**13,713.78**	704.49	454.10	3.31
Share Price: $67.890; Next Dividend Payable 02/2013						
REYNOLDS AMERICAN INC (RAI)	1,038.000	42,245.24	**43,004.34**	759.10	2,449.68	5.69
Share Price: $41.430; Next Dividend Payable 01/02/13						
ROYAL DUTCH SHELL PLC CL B (RDS'B)	744.000	54,182.25	**52,742.16**	(1,440.09)	2,559.36	4.85
Share Price: $70.890						
SOUTHERN CO (SO)	1,065.000	47,371.47	**45,592.65**	(1,778.82)	2,087.40	4.57
Share Price: $42.810; Next Dividend Payable 03/2013						
TOTAL S A SPON ADR (TOT)	1,011.000	52,453.68	**52,582.11**	128.43	2,534.58	4.82
Share Price: $52.010; Next Dividend Payable 01/10/13						
UNILEVER PLC (NEW) ADS (UL)	330.000	10,803.22	**12,777.60**	1,974.38	404.58	3.16
Share Price: $38.720						

CONTINUED

Holdings

Fiduciary Services Active Assets Account
622-095751-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VERIZON COMMUNICATIONS (VZ)	1,155.000	44,404.97	49,976.85	5,571.88	2,379.30	4.76
Share Price: $43.270; Next Dividend Payable 02/2013						
VODAFONE GP PLC ADS NEW (VOD)	1,842.000	51,156.13	46,399.98	(4,756.15)	2,763.00	5.95
Share Price: $25.190; Next Dividend Payable 02/06/13						
WINDSTREAM CORP (WIN)	939.000	11,453.43	7,774.92	(3,678.51)	939.00	12.07
Share Price: $8.280; Next Dividend Payable 01/15/13						

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	97.9%	$1,161,710.87	$1,203,206.88	$41,496.01	$58,425.47 $0.00	4.86%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$1,161,710.87	$1,228,575.17	$41,496.01	$58,438.47 $0.00	4.76%

TOTAL VALUE (includes accrued interest)	$1,228,575.17

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Morgan Stanley

Activity

Fiduciary Services Active Assets Account
622-095751-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/3	12/3	Qualified Dividend	CONOCOPHILLIPS				$521.40
12/6	12/6	Qualified Dividend	SOUTHERN CO				521.85
12/6	12/11	Sold	EXELON CORP	ACTED AS AGENT	964.000	29.3458	28,288.71
12/6	12/11	Bought	MC DONALDS CORP	ACTED AS AGENT	204.000	87.6941	(17,889 60)
12/6	12/11	Bought	KRAFT FOODS GROUP INC COM	ACTED AS AGENT	253.000	45.6849	(11,558.28)
12/10	12/10	Qualified Dividend	EXELON CORP				506.10
12/10	12/10	Qualified Dividend	ELI LILLY & CO				362.60
12/10	12/10	Qualified Dividend	LORILLARD INC				176.70
12/10	12/10	Qualified Dividend	AMERICAN ELECTRIC POWER CO				144.76
12/10	12/10	Qualified Dividend	CHEVRON CORP				96.30
12/11	12/11	Qualified Dividend	JOHNSON & JOHNSON				291.58
12/12	12/12	Qualified Dividend	UNILEVER PLC (NEW) ADS				104 28
12/17	12/17	Qualified Dividend	DUKE ENERGY CORP NEW				533.97
12/17	12/17	Qualified Dividend	MC DONALDS CORP				100.10
12/17	12/17	Qualified Dividend	COCA COLA CO				84.92
12/20	12/20	Qualified Dividend	ROYAL DUTCH SHELL PLC CL.B				639.84
12/20	12/20	Qualified Dividend	DOMINION RES INC (NEW)				129.24
12/21	12/21	Qualified Dividend	CENTURYLINK INC				855.50
12/26	12/26	Qualified Dividend	H J HEINZ CO				430.54
12/28	12/28	Interest Income	MORGAN STANLEY BANK N.A. (Period 11/30-12/28)				0.90

NET CREDITS/(DEBITS) **$4,341.41**

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	$521.40
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	521.85
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	127.29
12/12	Automatic Investment	BANK DEPOSIT PROGRAM	291.58
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	104.28
12/18	Automatic Investment	BANK DEPOSIT PROGRAM	718.99
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	129.24

CONTINUED

Security Mark at Right

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Morgan Stanley

Account Summary

Consulting Group Advisor Active Assets Account
622-095752-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	**$1,851,472.44**	**$1,890,806.92**
ASSETS	**$1,851,472.44**	**$1,890,806.92**
Cash, Deposits, Money Market Funds	19,196.66	19,197.42
Mutual Funds	1,832,275.78	1,871,609.50

LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	**$19,196.66**	—
INVESTMENT RELATED ACTIVITY	**$0.76**	**$1,841,605.94**
Purchases	—	(1,728,500.00)
Dividend Reinvestments	(36,900.28)	(40,890.73)
Sales and Redemptions	—	3,568,669.81
Income	36,901.04	42,326.86
CASH RELATED ACTIVITY	—	**$(1,822,408.52)**
Electronic Transfers-Credits	—	228,612.65
Electronic Transfers-Debits	—	(2,042,440.00)
Other Debits	—	(8,581.17)
DEBIT CARD/CHECK ACTIVITY	—	—
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
CLOSING CASH, DEPOSITS, MMFs	**$19,197.42**	**$19,197.42**

Holdings

Consulting Group Advisor Active Assets Account
622-095752-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

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Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
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CASH, DEPOSITS AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$19,197.42	$10.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	1.0%	$19,197.42	$10.00 $0.00

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Holdings

Consulting Group Advisor Active Assets Account
622-095752-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following, investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes
Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes All status codes represent the opinions of CG IAR and are not representations or guarantees of performance

Security Description		Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK HEALTH SCIENCE OPP I (SHSSX)	Purchases	7,342.986	$227,250.00	**$237,472.17**	$10,222.17		
Reinvestments		539.265	17,655.51	17,439.83	(215.68)		
	Total	7,882.251	244,905.51	**254,912.00**	10,006.49	1,435.00	0.56
Total Purchases vs Market Value			227,250.00	254,912.00			
Net Value Increase/(Decrease)				27,662.00			
Share Price: $32.340; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest							
JP MORGAN MID CAP VALUE S (JMVSX)	Purchases	16,274.835	409,250.00	**451,789.42**	42,539.42		
Reinvestments		332.870	9,293.23	9,240.47	(52.76)		
	Total	16,607.705	418,543.23	**461,029.89**	42,486.66	5,813.00	1.26
Total Purchases vs Market Value			409,250.00	461,029.89			
Net Value Increase/(Decrease)				51,779.89			
Share Price: $27.760; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest							
OPPENHEIMER DEVELOPING MKTS Y (ODVYX)	Purchases	21,134.995	682,750.00	**737,188.62**	54,438.62		
Reinvestments		155.813	5,269.59	5,434.76	165.17		
	Total	21,290.808	688,019.59	**742,623.38**	54,603.79	5,301.00	0.71
Total Purchases vs Market Value			682,750.00	742,623.38			
Net Value Increase/(Decrease)				59,873.38			
Share Price: $34.880; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest							
VIRTUS QUALITY SM CAP I (PXQSX)	Purchases	32,173.611	409,250.00	**404,100.53**	(5,149 47)		
Reinvestments		712.076	8,672.40	8,943.67	271.27		
	Total	32,885.687	417,922.40	**413,044.23**	(4,878.20)	9,142.00	2.21
Total Purchases vs Market Value			409,250.00	413,044.23			
Net Value Increase/(Decrease)				3,794.23			
Share Price: $12.560; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest							

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Morgan Stanley

Holdings

Consulting Group Advisor Active Assets Account
622-095752-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUTUAL FUNDS	99.0%	$1,769,390.73	$1,871,609.50	$102,218.74	$21,691.00 $0.00	1.16%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$1,769,390.73	$1,890,806.92	$102,218.74	$21,701.00 $0.00	1.15%

TOTAL VALUE (includes accrued interest) $1,890,806.92

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Morgan Stanley

Account Summary

Fiduciary Services Active Assets Account
622-095753-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	**$1,250,083.72**	**$1,253,150.82**
ASSETS	**$1,250,083.72**	**$1,253,150.82**
Cash, Deposits, Money Market Funds	21,404.06	47,263.27
Stocks	1,228,679.66	1,205,887.55

LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	**$21,404.06**	—
INVESTMENT RELATED ACTIVITY	**$25,859.21**	**$(23,607.18)**
Purchases	—	(1,050,189.34)
Sales and Redemptions	22,222.30	1,012,341.48
Income	3,636.91	14,240.68
CASH RELATED ACTIVITY	—	**$70,870.45**
Electronic Transfers-Credits	—	107,937.31
Electronic Transfers-Debits	—	(26,400.00)
Other Debits	—	(10,666.86)
DEBIT CARD/CHECK ACTIVITY	—	—
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
CLOSING CASH, DEPOSITS, MMFs	**$47,263.27**	**$47,263.27**

Holdings

Fiduciary Services Active Assets Account
622-095753-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

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CASH, DEPOSITS AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$189.35**			
MORGAN STANLEY BANK N.A. #	**47,073.92**	24.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, DEPOSITS AND MONEY MARKET FUNDS	**3.8%**	**$47,263.27**	**$24.00** **$0.00**

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STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	1,064.000	$61,880.86	**$69,692.00**	$7,811.14	$595.84	0.85
Share Price: $65.500; Next Dividend Payable 02/2013						
ACCENTURE PLC IRELAND CL A (ACN)	919.000	52,747.58	**61,113.50**	8,365.92	1,488.78	2.43
Share Price: $66.500; Next Dividend Payable 05/2013						

CONTINUED

Holdings

Fiduciary Services Active Assets Account
622-095753-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLERGAN INC (AGN)	778.000	68,844.31	**71,365.94**	2,521.63	155.60	0.21
Share Price: $91.730; Next Dividend Payable 03/2013						
APPLE INC (AAPL)	190.000	54,608.67	**101,112.85**	46,504.11	2,014.00	1.99
Share Price: $532.173; Next Dividend Payable 02/2013						
CH ROBINSON WORLDWIDE INC NEW (CHRW)	541.000	35,242.03	**34,202.02**	(1,040.01)	757.40	2.21
Share Price: $63.220; Next Dividend Payable 03/2013						
COGNIZANT TECH SOLUTIONS CL A (CTSH)	1,205.000	82,596.20	**89,028.17**	6,431.97	—	—
Share Price: $73.882						
FACTSET RESEARCH SYSTEMS INC (FDS)	592.000	54,624.81	**52,131.52**	(2,493.29)	734.08	1.40
Share Price: $88.060; Next Dividend Payable 03/2013						
GOOGLE INC-CL A (GOOG)	120.000	59,182.07	**84,885.60**	25,703.53	—	—
Share Price: $707.380						
INTUIT INC (INTU)	1,088.000	62,594.44	**64,709.23**	2,114.79	739.84	1.14
Share Price: $59.475; Next Dividend Payable 01/2013						
INTUITIVE SURGICAL INC (ISRG)	133.000	67,993.95	**65,219.21**	(2,774.74)	—	—
Share Price: $490.370						
MICROSOFT CORP (MSFT)	2,381.000	71,958.09	**63,595.79**	(8,362.32)	2,190.52	3.44
Share Price: $26.710; Next Dividend Payable 03/2013						
NIKE INC B (NKE)	1,324.000	63,377.51	**68,318.40**	4,940.89	556.08	0.81
Share Price: $51.600; Next Dividend Payable 03/2013						
ORACLE CORP (ORCL)	1,875.000	54,265.52	**62,475.00**	8,209.48	450.00	0.72
Share Price: $33.320; Next Dividend Payable 03/2013						
QUALCOMM INC (QCOM)	1,339.000	72,331.35	**82,830.00**	10,498.58	1,339.00	1.61
Share Price: $61.860; Next Dividend Payable 03/2013						
STARBUCKS CORP WASHINGTON (SBUX)	1,371.000	66,893.21	**73,526.73**	6,633.52	1,151.64	1.56
Share Price: $53.630; Next Dividend Payable 02/2013						
T ROWE PRICE GROUP INC (TROW)	1,176.000	70,311.36	**76,577.70**	6,266.34	1,599.36	2.08
Share Price: $65.117; Next Dividend Payable 03/2013						
VARIAN MEDICAL SYS INC (VAR)	863.000	56,455.71	**60,617.12**	4,161.41	—	—
Share Price: $70.240						
W W GRAINGER INC (GWW)	121.000	25,097.73	**24,486.77**	(610.96)	387.20	1.58
Share Price: $202.370; Next Dividend Payable 03/2013						

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Morgan Stanley

Holdings

Fiduciary Services Active Assets Account
622-095753-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	96.2%	$1,081,005.40	$1,205,887.55	$124,881.99	$14,159.34 $0.00	1.17%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$1,081,005.40	$1,253,150.82	$124,881.99	$14,183.34 $0.00	1.13%
TOTAL VALUE (includes accrued interest)			$1,253,150.82			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Account Summary

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	**$561,263.64**	**$583,787.56**
ASSETS	**$561,263.64**	**$583,787.56**
Cash, Deposits, Money Market Funds	27,662.07	18,146.55
Stocks	535,257.81	565,641.01
Net Unsettled Purchases/Sales	(1,656.24)	—

LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	**$27,662.07**	—
INVESTMENT RELATED ACTIVITY	**$(9,465.10)**	**$(16,063.29)**
Purchases	(30,455.94)	(608,435.83)
Sales and Redemptions	20,966.04	581,879.88
Prior Net Unsettled Purch/Sales	(1,656.24)	N/A
Income	1,681.04	10,492.66
CASH RELATED ACTIVITY	**$(50.42)**	**$34,209.84**
Electronic Transfers-Credits	—	49,721.24
Electronic Transfers-Debits	—	(10,460.00)
Other Debits	(50.42)	(5,051.40)
DEBIT CARD/CHECK ACTIVITY	—	—
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
CLOSING CASH, DEPOSITS, MMFs	**$18,146.55**	**$18,146.55**

Morgan Stanley

Holdings

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

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CASH, DEPOSITS AND MONEY MARKET FUNDS

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Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$69.11			
MORGAN STANLEY BANK N.A. #	18,077.44	9.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	3.1%	$18,146.55	$9.00 $0.00

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STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACCENTURE PLC IRELAND CL A (ACN)	111.000	$6,549.37	$7,381.50	$832.13	$179.82	2.43
Share Price: $66.500; Next Dividend Payable 05/2013						
ADIDAS-SALOMON AG SPONS ADR (ADDYY)	245.000	9,365.18	10,976.00	1,610.82	111.72	1.01
Share Price: $44 800						

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Morgan Stanley

Holdings

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AIA GROUP LTD SPON ADR (AAGIY)	723.000	10,888.20	**11,445.09**	556.89	112.07	0.97
Share Price: $15.830						
ARM HOLDINGS PLC ADS (ARMH)	166.000	4,561.71	**6,279.78**	1,718.07	26.06	0.41
Share Price: $37.830						
ASML HOLDING NV NY REG NEW (ASML)	91.000	6,090.21	**5,859.49**	(230.72)	61.24	1.04
Share Price: $64.390						
ASSA ABLOY AB UNSP ADR (ASAZY)	634.000	9,331.65	**11,735.34**	2,403.69	159.77	1.36
Share Price: $18.510						
BAIDU INC ADS (BIDU)	59.000	7,044.01	**5,917.11**	(1,126.90)	—	—
Share Price: $100.290						
BG GROUP PLC (BRGYY)	410.000	9,297.80	**6,851.10**	(2,446.70)	101.68	1.48
Share Price: $16.710						
BURBERRY GROUP PLC SPONS ADR (BURBY)	126.000	4,922.52	**5,138.28**	215.76	97.78	1.90
Share Price. $40.780						
CANADIAN NATL RAILWAY CO (CNI)	120.000	9,463.62	**10,921.20**	1,457.58	181.20	1.65
Share Price: $91.010; Next Dividend Payable 03/2013						
CARNIVAL CP NEW PAIRED COM (CCL)	346.000	10,621.64	**12,722.42**	2,100.78	346.00	2.71
Share Price: $36.770; Next Dividend Payable 03/2013						
CHECK POINT SOFTWARE TECH LTD (CHKP)	133.000	7,626.77	**6,336.12**	(1,290.65)	—	—
Share Price: $47.640						
CNOOC LTD ADS (CEO)	46.000	10,222.26	**10,120.00**	(102.26)	229.49	2.26
Share Price: $220.000						
COMPASS GROUP PLC SPON ADR NEW (CMPGY)	476.000	5,620.37	**5,702.48**	82.11	133.76	2.34
Share Price: $11.980						
DASSAULT SYSTEMS SA ADS (DASTY)	65.000	5,473.98	**7,350.85**	1,876.87	39.65	0.53
Share Price: $113.090						
DEUTSCHE BK AG REG SHS (DB)	128.000	5,560.18	**5,669.12**	108.94	118.27	2.08
Share Price: $44.290; Next Dividend Payable 06/2013						

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Morgan Stanley

Holdings

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ELEKTA B SHS ADR (EKTAY)	371.000	5,727.95	**5,921.16**	193.21	44.52	0.75
Share Price: $15.960						
EMBRAER S A ADR (ERJ)	399.000	11,552.35	**11,375.49**	(176.86)	—	—
Share Price: $28.510; Next Dividend Payable 01/18/13						
FANUC CORPORATION UNSP ADR (FANUY)	378.000	10,860.43	**11,744.46**	884.03	129.28	1.10
Share Price: $31.070						
FLSMIDTH & CO A/S SPONS ADR (FLIDY)	851.000	6,467.60	**4,910.27**	(1,557.33)	184.67	3.76
Share Price: $5.770						
FRESENIUS MEDICAL CARE AG&CO (FMS)	346.000	12,562.12	**11,867.80**	(694.32)	108.30	0.91
Share Price: $34.300						
HANG LUNG PPTYS LTD SPON ADR (HLPPY)	387.000	6,939.79	**7,798.05**	858.26	246.13	3.15
Share Price: $20.150						
HENNES & MAURITZ (HNNMY)	1,837.000	12,813.73	**12,693.67**	(120.06)	380.26	2.99
Share Price: $6.910						
HONG KONG EXCHANGES & CLEARING (HKXCY)	391.000	7,155.30	**6,748.66**	(406.64)	179.86	2.66
Share Price: $17.260						
HSBC HOLDINGS PLC SPON ADR NEW (HBC)	220.000	9,960.38	**11,675.40**	1,715.02	550.00	4.71
Share Price: $53.070						
INDUSTRIAL & COML BK CHINA ADR (IDCBY)	721.000	9,918.37	**10,440.08**	521.71	379.97	3.63
Share Price: $14.480						
ITAU UNIBANCO MULTIPLE ADR (ITUB)	719.000	14,663.35	**11,834.74**	(2,828.61)	63.99	0.54
Share Price: $16.460						
KDDI CORP UNSPON ADR (KDDIY)	335.000	5,259.50	**5,902.70**	643.20	146.06	2.47
Share Price: $17.620						
KINGFISHER PLC SPONS ADR NEW (KGFHY)	1,547.000	13,208.66	**14,294.28**	1,085.62	409.96	2.86
Share Price. $9.240						
KOMATSU LTD SPON ADR NEW (KMTUY)	512.000	13,069.61	**13,163.52**	93.91	238.08	1.80
Share Price: $25.710						

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Holdings

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LAS VEGAS SANDS CORPORATION (LVS)	186.000	9,219.64	**8,585.76**	(633.88)	186.00	2.16
Share Price: $46.160; Next Dividend Payable 03/2013						
LI & FUNG LTD UNSPON ADR (LFUGY)	2,240.000	9,482.13	**8,019.20**	(1,462.93)	226.24	2.82
Share Price: $3.580						
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	451.000	14,730.38	**16,998.19**	2,267.81	250.76	1.47
Share Price: $37.690						
MERCADOLIBRE INC (MELI)	90.000	8,131.54	**7,069.50**	(1,062.04)	39.24	0.55
Share Price: $78.550, Next Dividend Payable 01/15/13						
MICHELIN COMPAGNIE GENERALE DE (MGDDY)	452.000	6,558.50	**8,673.88**	2,115.38	177.18	2.04
Share Price: $19.190						
MITSUBISHI UFJ FINCL GRP ADS (MTU)	1,676.000	8,259.98	**9,083.92**	823.94	224.58	2.47
Share Price: $5.420						
NESTLE SPON ADR REP REG SHR (NSRGY)	177.000	10,541.26	**11,535.09**	993.83	313.64	2.71
Share Price: $65.170; Next Dividend Payable 05/2013						
NOVARTIS AG ADR (NVS)	197.000	11,115.44	**12,470.10**	1,354.66	414.88	3.32
Share Price: $63.300; Next Dividend Payable 04/2013						
NOVO NORDISK A/S ADR (NVO)	97.000	11,462.94	**15,831.37**	4,368.43	177.70	1.12
Share Price: $163.210						
PEARSON PLC SP ADR (PSO)	442.000	8,373.82	**8,636.68**	262.86	307.19	3.55
Share Price: $19.540						
POTASH CP OF SASKATCHEWAN INC (POT)	226.000	9,970.02	**9,195.94**	(774.08)	189.84	2.06
Share Price: $40.690; Next Dividend Payable 02/2013						
PUBLICIS GROUPE SA ADS (PUBGY)	713.000	9,582.58	**10,809.08**	1,226.50	122.64	1.13
Share Price. $15.160						
RECKITT BENCKISER PLC SPNS ADR (RBGLY)	1,005.000	11,125.85	**12,884.10**	1,758.25	358.79	2.78
Share Price: $12.820						
ROYAL BK SCOTLAND GROUP SP ADR (RBS)	550.000	5,497.18	**5,934.50**	437.32	—	—
Share Price: $10.790						

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Holdings

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SABMILLER PLC SPONS ADR (SBMRY)	130.000	5,224.70	**6,082.70**	858.00	117.91	1.93
Share Price: $46.790						
SAP AG (SAP)	176.000	11,232.86	**14,146.88**	2,914.02	118.80	0.83
Share Price: $80.380						
SBERBANK RUSSIA SPONSORED ADR (SBRCY)	475.000	5,642.92	**5,966.00**	323.08	92.15	1.54
Share Price: $12.560						
SCHLUMBERGER LTD (SLB)	191.000	14,487.86	**13,236.03**	(1,251.86)	210.10	1.58
Share Price: $69.299; Next Dividend Payable 01/11/13						
SIEMENS AKTIENGESELLSCHAFT (SI)	81.000	7,677.41	**8,867.07**	1,189.66	231.90	2.61
Share Price: $109.470; Next Dividend Payable 02/2013						
SOUTHERN COPPER CORP (SCCO)	119.000	3,916.24	**4,505.34**	589.10	441.49	9.79
Share Price: $37.860; Next Dividend Payable 02/2013						
SWATCH GROUP AG ADR THE UNSPON (SWGAY)	376.000	8,151.22	**9,550.40**	1,399.18	131.98	1.38
Share Price: $25.400						
SYNGENTA AG ADR (SYT)	75.000	5,025.11	**6,060.00**	1,034.89	108.38	1.78
Share Price: $80.800						
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	367.000	5,188.15	**6,297.72**	1,109.57	146.07	2.31
Share Price: $17.160						
TENCENT HLDGS LTD UNSPON ADR (TCEHY)	379.000	9,260.48	**12,374.35**	3,113.87	32.97	0.26
Share Price: $32.650						
TEVA PHARMACEUTICALS ADR (TEVA)	266.000	11,518.25	**9,932.44**	(1,585.81)	213.86	2.15
Share Price: $37.340; Next Dividend Payable 03/2013						
TOYOTA MOTOR CP ADR NEW (TM)	162.000	12,956.02	**15,106.50**	2,150.48	222.75	1.47
Share Price: $93.250						
TULLOW OIL PLC ADR (TUWOY)	577.000	5,611.67	**6,012.34**	400.67	46.16	0.76
Share Price: $10.420						

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Morgan Stanley

Holdings

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TURKIYE GARANTI BANKASI A S (TKGBY)	1,284.000	4,879.20	6,676.80	1,797.60	73.19	1.09
Share Price: $5.200						
VODAFONE GP PLC ADS NEW (VOD)	181.000	4,939.49	4,559.39	(380.10)	271.50	5.95
Share Price: $25.190; Next Dividend Payable 02/06/13						
WAL-MART DE MEXICO SA SPON ADR (WMMVY)	215.000	6,695.59	7,047.70	352.11	69.23	0.98
Share Price: $32.780						
YANDEX N.V. A (YNDX)	242.000	5,024.91	5,212.68	187.77	—	—
Share Price: $21.540						
YUM BRANDS INC (YUM)	113.000	7,543.66	7,503.20	(40.46)	151.42	2.01
Share Price: $66.400; Next Dividend Payable 02/2013						

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	96.9%	$531,825.61	$565,641.01	$33,815.37	$10,628.13 $0.00	1.88%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$531,825.61	$583,787.56	$33,815.37	$10,637.13 $0.00	1.82%

TOTAL VALUE (includes accrued interest) $583,787.56

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Account Summary

Fiduciary Services Active Assets Account
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KURT WEILL FOUNDATION
C/O PHILIP M GETTER

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	**$1,839,554.22**	**$1,841,682.45**
ASSETS	**$1,839,554.22**	**$1,841,682.45**
Cash, Deposits, Money Market Funds	36,933.40	25,855.53
Corporate Fixed Income ^	1,802,620.82	1,815,826.92
LIABILITIES (Outstanding Balance)		

There are no liabilities for this account.

^ Includes Estimated Accrued Interest

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	**$36,933.40**	—
INVESTMENT RELATED ACTIVITY	**$(11,077.87)**	**$(1,690,441.97)**
Purchases	(89,224.25)	(1,805,508.86)
Sales and Redemptions	74,074.31	74,074.31
Income	4,072.07	40,992.58
CASH RELATED ACTIVITY	—	**$1,716,297.50**
Electronic Transfers-Credits	—	1,725,000.00
Other Debits	—	(8,702.50)
DEBIT CARD/CHECK ACTIVITY	—	—
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
CLOSING CASH, DEPOSITS, MMFs	**$25,855.53**	**$25,855.53**

Holdings

Fiduciary Services Active Assets Account
622-096414-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	**$25,855.53**	$13.00	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	**1.4%**	**$25,855.53**	**$13.00** **$0.00**

 # Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Face Value	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
EOG RESOURCES	70,000.000	$78,917.30			$3,080.00	3.80
CUSIP 26875PAE1		$78,111.08	**$81,015.90**	$2,904.82	$256.66	
Unit Price $115.737; Coupon Rate 4.400%; Matures 06/01/2020; Int. Semi-Annually Jun/Dec 01; Yield to Maturity 2.098%, Moody A3 S&P A-; Issued 05/20/10						
L-3 COMMUNICATIONS CORP	75,000.000	79,101.00			3,712.50	4.38
CUSIP 502413BA4		78,813.08	**84,623.25**	5,810.17	1,402.50	
Unit Price· $112.831; Coupon Rate 4.950%, Matures 02/15/2021; Int. Semi-Annually Feb/Aug 15; Callable $100.00 on 11/15/20; Yield to Call 3.100%; Moody BAA3 S&P BBB-; Issued 02/07/11						

CONTINUED

Holdings

Fiduciary Services Active Assets Account
622-096414-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Face Value	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
HEWLETT PACKARD CO	55,000.000	54,051.80			2,365.00	4.34
CUSIP 428236BM4		54,051.80	**54,477.50**	425.70	197.08	
Unit Price. $99.050; Coupon Rate 4.300%; Matures 06/01/2021; Int. Semi-Annually Jun/Dec 01; Yield to Maturity 4.436%; Moody BAA1 S&P BBB+; Issued 05/31/11						
JP MORGAN CHASE & CO	75,000.000	76,953.00			3,262.50	3.89
CUSIP 46625HJC5		76,828.46	**83,868.00**	7,039.54	1,232.50	
Unit Price: $111.824; Coupon Rate 4.350%; Matures 08/15/2021; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.797%; Moody A2 S&P A; Issued 08/10/11						
GENERAL ELECTRIC CAPITAL CORP	75,000.000	80,421.75			3,487.50	4.07
CUSIP 36962G5J9		80,054.82	**85,578.00**	5,523.18	716.87	
Unit Price: $114.104; Coupon Rate 4.650%; Matures 10/17/2021; Int. Semi-Annually Apr/Oct 17; Yield to Maturity 2.827%; Moody A1 S&P AA+; Issued 10/17/11						
VERIZON COMMUNICATIONS	75,000.000	78,298.50			2,625.00	3.19
CUSIP 92343VBC7		78,091.73	**82,051.50**	3,959.77	437.50	
Unit Price: $109.402; Coupon Rate 3.500%; Matures 11/01/2021; Int. Semi-Annually May/Nov 01; Yield to Maturity 2.317%; Moody A3 S&P A-; Issued 11/03/11						
BECTON DICKINSON	55,000.000	57,196.15			1,718.75	2.92
CUSIP 075887BA6		57,062.65	**58,767.50**	1,704.85	253.03	
Unit Price. $106.850; Coupon Rate 3.125%; Matures 11/08/2021; Int. Semi-Annually May/Nov 08; Yield to Maturity 2.266%; Moody A3 S&P A; Issued 11/08/11						
HALLIBURTON COMPANY	75,000.000	77,401.50			2,437.50	3.03
CUSIP 406216AZ4		77,249.23	**80,322.00**	3,072.77	311.45	
Unit Price: $107.096; Coupon Rate 3.250%; Matures 11/15/2021; Int. Semi-Annually May/Nov 15; Callable $100.00 on 08/15/21; Yield to Call 2.336%; Moody A2 S&P A; Issued 11/14/11						
QWEST CORP	75,000.000	84,444.00			5,062.50	5.75
CUSIP 74913GAX3		83,817.19	**87,897.75**	4,080.56	421.87	
Unit Price: $117.197; Coupon Rate 6.750%; Matures 12/01/2021; Int. Semi-Annually Jun/Dec 01; Yield to Maturity 4.397%; Moody BAA3 S&P BBB-, Issued 10/04/11						
BERKSHIRE HATHAWAY INC	75,000.000	76,986.75			2,550.00	3.15
CUSIP 084670BF4		76,868.23	**80,790.75**	3,922.52	1,062.50	
Unit Price: $107.721; Coupon Rate 3.400%; Matures 01/31/2022; Int. Semi-Annually Jan/Jul 31; Yield to Maturity 2.447%; Moody AA2 S&P AA+; Issued 01/31/12						
CBS CORP	75,000.000	74,321.25			2,531.25	3.24
CUSIP 124857AG8		74,321.25	**77,983.50**	3,662.25	843.74	
Unit Price: $103.978; Coupon Rate 3.375%; Matures 03/01/2022; Int. Semi-Annually Mar/Sep 01; Callable $100.00 on 12/01/21; Yield to Call 2.866%; Moody BAA2 S&P BBB; Issued 03/02/12						
PEPSICO INC	75,000.000	75,313.50			2,062.50	2.67
CUSIP 713448BY3		75,290.77	**77,048.25**	1,757.48	664.58	
Unit Price: $102.731, Coupon Rate 2.750%; Matures 03/05/2022; Int. Semi-Annually Mar/Sep 05; Yield to Maturity 2.416%; Moody AA3 S&P A-; Issued 03/05/12						

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CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Face Value	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
PNC FUNDING CORP	75,000.000	74,841.75			2,475.00	3.13
CUSIP 693476BN2		74,841.75	**79,065.75**	4,224.00	776.87	
Unit Price: $105.421; Coupon Rate 3.300%; Matures 03/08/2022; Int. Semi-Annually Mar/Sep 08; Callable $100.00 on 02/08/22, Yield to Call 2.626%; Moody A3 S&P A-; Issued 03/08/12						
WELLS FARGO & COMPANY	70,000.000	70,273.45			2,450.00	3.28
CUSIP 94974BFC9		70,256.56	**74,665.50**	4,408.94	769.02	
Unit Price: $106.665, Coupon Rate 3.500%, Matures 03/08/2022; Int. Semi-Annually Mar/Sep 08; Yield to Maturity 2.676%; Moody A2 S&P A+; Issued 03/08/12						
AMERICAN TOWER CORP	75,000.000	75,177.75			3,525.00	4.24
CUSIP 03027XAA8		75,166.31	**82,980.75**	7,814.44	1,037.91	
Unit Price: $110.641; Coupon Rate 4.700%; Matures 03/15/2022; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 3.346%; Moody BAA3 S&P BB+; Issued 03/12/12						
MEDTRONIC INC	75,000.000	74,835.60			2,343.75	2.94
CUSIP 585055AX4		74,834.31	**79,629.00**	4,794.69	690.10	
Unit Price: $106.172; Coupon Rate 3.125%; Matures 03/15/2022; Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 12/15/21; Yield to Call 2.356%, Moody A1 S&P A+; Issued 03/19/12						
US BANCORP	75,000.000	74,947.50			2,250.00	2.88
CUSIP 91159HHC7		74,947.50	**78,002.25**	3,054.75	662.49	
Unit Price: $104.003; Coupon Rate 3.000%; Matures 03/15/2022, Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 02/15/22; Yield to Call 2.506%; Moody A1 S&P A+; Issued 03/02/12						
APACHE CORP	75,000.000	74,745.75			2,437.50	3.06
CUSIP 037411AZ8		74,745.75	**79,485.75**	4,740.00	514.58	
Unit Price: $105.981; Coupon Rate 3.250%; Matures 04/15/2022; Int. Semi-Annually Apr/Oct 15; Callable $100.00 on 01/15/22; Yield to Call 2.506%; Moody A3 S&P A-; Issued 04/09/12						
WEATHERFORD INTL LTD	75,000.000	74,891.25			3,375.00	4.24
CUSIP 94707VAC4		74,891.25	**79,594.50**	4,703.25	712.49	
Unit Price: $106.126; Coupon Rate 4.500%; Matures 04/15/2022; Int. Semi-Annually Apr/Oct 15, Callable $100.00 on 01/15/22; Yield to Call 3.696%; Moody BAA2 S&P BBB-; Issued 04/04/12						
ANHEUSER-BUSCH INBEV WOR	65,000.000	65,711.10			1,625.00	2.48
CUSIP 03523TBP2		65,694.91	**65,406.90**	(288.01)	744.79	
Unit Price: $100.626; Coupon Rate 2.500%; Matures 07/15/2022; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 2.426%; First Coupon 01/15/13; Moody A3 S&P A; Issued 07/16/12						
MERCK & CO INC	50,000.000	50,161.00			1,200.00	2.39
CUSIP 589331AT4		50,156.71	**50,016.50**	(140.21)	360.00	
Unit Price: $100.033; Coupon Rate 2.400%, Matures 09/15/2022; Int. Semi-Annually Mar/Sep 15; Callable $100.00 on 06/15/22; Yield to Call 2.396%; First Coupon 03/15/13; Moody A1 S&P AA; Issued 09/13/12						

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Holdings

Fiduciary Services Active Assets Account
622-096414-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Face Value	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
NUCOR CORP	75,000.000	81,374.25			3,093.75	3.72
CUSIP 670346AL9		80,977.41	**82,944.00**	1,966.59	910.93	
Unit Price: $110.592; Coupon Rate 4.125%; Matures 09/15/2022; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 2.867%; Moody A3 S&P A; Issued 09/21/10						
INTEL CORP	35,000.000	35,021.35			945.00	2.70
CUSIP 458140AM2		35,021.25	**34,951.00**	(70.25)	52.50	
Unit Price: $99.860; Coupon Rate 2.700%; Matures 12/15/2022; Int. Semi-Annually Jun/Dec 15; Yield to Maturity 2.716%; First Coupon 06/15/13; Moody A1 S&P A+; Issued 12/11/12						
UNITED AIRLINES	75,000.000	75,000.00			3,112.50	3.94
CUSIP 210795PZ7		75,000.00	**78,937.50**	3,937.50	691.66	
Unit Price: $105.250; Coupon Rate 4.150%; Matures 04/11/2024; Int. Semi-Annually Apr/Oct 11; Yield to Maturity 3.580%; Moody BAA2 S&P A-; Issued 03/22/12						

	Face Value / Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
CORPORATE FIXED INCOME	1,675,000.000	$1,720,387.25 $1,717,094.00	$1,800,103.30	$83,009.30	$63,727.50 $15,723.62	3.54%
TOTAL CORPORATE FIXED INCOME (incl.accr.int.)	98.6%		$1,815,826.92			

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$1,717,094.00	$1,825,958.83	$83,009.30	$63,740.50 $15,723.62	3.46%
TOTAL VALUE (includes accrued interest)			$1,841,682.45			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

000245 MSDDS081 018096

Morgan Stanley

Account Summary

Active Assets Account
622-096415-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	**$685,414.39**	**$684,770.76**
ASSETS	**$685,414.39**	**$684,770.76**
Cash, Deposits, Money Market Funds	176.77	176.77
Alternative Investments*	685,237.62	684,593.99

LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

**Certain assets in this category are not held in your account. Information is provided as a courtesy, and additional information is available in the Alternative Investment section of the statement.*

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	**$176.77**	—
INVESTMENT RELATED ACTIVITY	—	**$(679,998.23)**
Purchases	—	(1,360,000.00)
Sales and Redemptions	—	680,000.00
Income	—	1.77
CASH RELATED ACTIVITY	—	**$680,175.00**
Electronic Transfers-Credits	—	1,135,500.00
Electronic Transfers-Debits	—	(450,000.00)
Other Debits	—	(5,325.00)
DEBIT CARD/CHECK ACTIVITY	—	—
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
CLOSING CASH, DEPOSITS, MMFs	**$176.77**	**$176.77**

Morgan Stanley

Holdings

Active Assets Account
622-096415-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.
The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.
New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$176.77	—	—	0.010

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.0%	$176.77	$0.00 $0.00

 # Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

Morgan Stanley

Holdings

Active Assets Account
622-096415-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC. The information provided to you. 1) is included solely as a service to you and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets. Such valuation may not be the most recent valuation delivered by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions, please see applicable offering document.

The Commitment/Aggregate investment reflected in the Hedge Funds category is equal to the total investment to date. Total cost as reflected in the Hedge Funds category is equal to the Commitment/Aggregate Investment plus any placement fees reported Redemptions as reflected in the Hedge Funds category are equal to any past redemptions/sales that were reported to us Estimated value is the value reported to us as of the most recent date available. Commitment in the Private Equity and Real Estate section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The Contributions field reflected in the Private Equity and Real Estate categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. Distributions in the Hedge Funds, Private Equity and Real Estate categories consist of distributed prior income or return of capital from the fund. The Total Return reflected in the Hedge Funds category is calculated based on Estimated Value plus Distributions and Redemptions less the Total Cost This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide

MANAGED FUTURES

Security Description	Quantity	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
POLARIS LP CLASS A (EST.VAL)	287.818	$335,000.00	**$295,827.97**	$(39,172.05)	12/28/12
Estimated NAV: $1,027.83					

HEDGE FUNDS - SHARES

Security Description	Quantity	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
SKYBRIDGE MULTI-ADSR (EST.VAL)	309.121	Please Provide	**$388,766.02**	N/A	11/30/12
Estimated NAV: $1,257.65					

	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	100.0%	$684,593.99

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$335,000.00	$684,770.76	$(39,172.05)	$0.00 $0.00	—

TOTAL VALUE (includes accrued interest)	$684,770.76

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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KWF Grant Guidelines 2012

General Application Requirements and Specific Application Requirements

In addition to specific materials requested below, all applications must include the following:

1. Application Cover Sheet and Performance Grant Fact Sheet (if applying for a performance grant);

2. a detailed description of the project;

3. information about the applicant, including relevant qualifications and past achievements; performance grant applicants should also include a DVD or audio recording of a past performance;

4. A detailed and itemized budget specifying entire project expenses and income, including ticket revenue and income anticipated from other funding sources and date of determination. Applicants must notify the Foundation if other grants are awarded.

Description of Categories

Research and Travel. Funding may be requested to support research and travel expenses to locations of primary source material. Applicants must be researching a topic related to Kurt Weill and/or Lotte Lenya and must submit a detailed outline of the proposed project, a writing sample, and at least one letter of recommendation.

Kurt Weill Dissertation Fellowship. Ph.D. candidates may apply for dissertation fellowships to assist in research activities. The application must include a copy of the dissertation proposal, at least one writing sample, and two letters of recommendation, one of which must be from the applicant's faculty advisor.

Publication Assistance. Funding may be requested to assist in expenses related to preparing manuscripts for publication in a recognized scholarly medium, including editing, indexing, design, and reproduction fees. Not-for-profit publishing companies are encouraged to apply. All proposals must have been subject to peer review; such reviews must be submitted in support of the application, along with a copy of the manuscript. Normally conference proceedings are ineligible unless the essays have undergone significant revision and editing as components of a book.

Educational Outreach. Performing and educational organizations may request funding for educational activities (workshops, symposia, scholarly conferences, lectures in connection with performances, study days, secondary and college-level educational initiatives, etc.) focusing on Weill and/or Lenya, including payment of speakers' honoraria and travel expenses, preparation and printing of supporting materials, etc. Applications must include detailed description of the educational activities and vitae for expert participants.

College/University Performance:

* Stage Works

Grants are awarded to colleges and universities in support of general production expenses for performances of Kurt Weill's stage works. All works must be presented in their authorized versions and orchestrations. Performances of Die sieben Todsünden are fundable only in Weill's original orchestration and keys.

* Concert works

Grants are available to cover musical expenses in connection with performance of complete Weill concert works. Applicants must furnish evidence (recordings, reviews) of the artistic merit of the organization's previous performances.

Compilation properties consisting solely of Weill's songs do not qualify for support. Please note the additional application deadline below for productions taking place in the fall semester of the current academic year.

Professional Performance. Funding may be requested by professional opera companies, theater companies, dance companies, and concert groups. All works must be presented in their authorized versions and orchestrations. Applicants must furnish evidence (recordings, reviews) of the artistic merit of the organization's previous performances. Productions of The Threepenny Opera are not eligible for funding in the professional production and performance category, and performances of Die sieben Todsünden are fundable only in Weill's original orchestration and keys. Performances of Kleine Dreigroschenmusik alone are normally not eligible for funding, unless the piece is programmed as part of a group of Weill works. Compilation properties consisting solely of Weill's songs do not qualify for support.

Broadcasts. The Foundation welcomes proposals from producers and not-for-profit broadcasters to support programs that feature Kurt Weill's life and/or music. A complete description of the project must be accompanied by a written commitment from the broadcaster.

Evaluation Procedures

After applications have been reviewed by Foundation staff, additional supporting materials or information may be requested for consideration by the Independent Review Panel, which will make recommendations to the Board of Trustees. The Independent Review Panel will be composed of experts from the musical, theatrical, and scholarly communities. Grants will be awarded on an objective and non-discriminatory basis, with selection criteria to include:

1. Relevance and value of the project to the Foundation's purposes;

2. Quality of the project;

3. Evidence of the applicant's potential, motivation, and ability to carry out the project successfully;

4. Evidence of the applicant's prior record of achievement in the field covered by the project;

5. Potential impact of the project (readership, size of audiences, related broadcast/telecast/recording, etc.).

Application Deadlines

The annual application deadline is 1 November for the following calendar year, academic year, or cultural season, and applicants will be informed of awards no later than 1 February of the funding year.

Applications for support of major professional productions/festivals/exhibitions, etc., will be evaluated on a case-by-case basis without application or performance deadlines.

An additional application deadline of 1 June has been established, limited exclusively to College/University Performance grants for productions taking place in the fall semester of the current academic year. (Performance fact sheet)

For further information, contact the Kurt Weill Foundation. All applications and correspondence should be addressed to:

Carolyn Weber, Director
Kurt Weill Foundation for Music
7 East 20th Street
New York, NY 10003-1106
Telephone: (212) 505-5240
Fax: (212) 353-9663
e-mail: cweber@kwf.org

Kurt Weill Foundation for Music, Inc.

For Office Use Only
Grant no ___
Amt ______

2012 Grant Program
Cover Sheet

Submission Deadline 1 November 2011

Please submit this cover sheet along with the following materials prior to 1 November 2011. Attach additional pages if necessary.

1. A detailed description of the project.
2. An up-to-date curriculum vitae or resume for individual applicants; organizations should provide a profile of purposes, activities, and past achievements.
3. An itemized budget showing entire project expenses, income, and projected sources of funding. These details must be included with the application.
4. Performance Grant Fact Sheet and DVD or audio recording of a past performance (if applying for a performance grant).

Submit all applications and correspondence to:
Carolyn Weber, Director
The Kurt Weill Foundation for Music, Inc.
7 East 20th Street, New York, NY 10003-1106
Telephone: (212) 505-5240

Individual or Institution ______________________________

Address ______________________________

Telephone ______________ FAX ______________ e-mail ______________

Contact person ______________________________

Type of Grant Requested:

_____ Research and Travel Grant
_____ Kurt Weill Dissertation Fellowship
_____ Publication Assistance
_____ Educational Outreach
_____ College/University Performance
_____ Professional Performance
_____ Broadcast

Amount requested ______________________________

Brief Synopsis of Proposal:

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Kurt Weill Foundation for Music, Inc.
2012 Grant Program Performance Fact Sheet
(College/Educational)
Submission Deadline: 1 November 2011

Name of Academic Institution (Include Supervising Department or Organization)

____

Address ____________________________________

____

Telephone ____________ FAX ____________ e-mail ____________

Contact Person ________________________________

Works to be performed ____________________________

____

Theater or concert hall ____________________________

City, State, Country ______________________________

Dates of Performances ____________________________

Conductor __________________ Director ____________

Size of cast __________________________________

Size of orchestra (specify string count, if applicable) __________________

____

Number and types of rehearsals ________________________

____

Are rehearsals/performances for credit? ______________________

Other works on program ____________________________

____

Seating Capacity ________________ Ticket Prices ____________

Will there be any outside distribution of the performance through radio, television, film, recordings, or other media? Please attach updated curriculum vitae of conductor, director, and principal cast members/soloists.

Kurt Weill Foundation for Music, Inc.
2012 Grant Program Performance Fact Sheet
(College/Educational)
Submission Deadline: 1 June 2011

Name of Academic Institution (Include Supervising Department or Organization)

____

Address ____________________________________

____

Telephone ____________ FAX ____________ e-mail ____________

Contact Person ________________________________

Works to be performed ______________________________

____

Theater or concert hall ______________________________

City, State, Country _______________________________

Dates of Performances ______________________________

Conductor ____________________ Director ______________

Size of cast ___________________________________

Size of orchestra (specify string count, if applicable) ______________

____

Number and types of rehearsals __________________________

____

Are rehearsals/performances for credit? ______________________

Other works on program _____________________________

____

Seating Capacity __________________ Ticket Prices ____________

Will there be any outside distribution of the performance through radio, television, film, recordings, or other media? Please attach updated curriculum vitae of conductor, director, and principal cast members/soloists.

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Kurt Weill Foundation for Music, Inc.
2012 Grant Program Performance Fact Sheet
(PROFESSIONAL)
Submission Deadline: 1 November 2011

Name of Institution ____________________

Address ____________________

____

Telephone ____________ FAX ____________ e-mail ____________

Contact Person ____________________

Works to be performed ____________________

____

Theater or concert hall ____________________

City, State, Country ____________________

Dates of Performances ____________________

Conductor ____________ Director ____________

Size of cast ____________________

Size of orchestra (specify string count, if applicable) ____________________

____

Number and types of rehearsals ____________________

____

Other works on program ____________________

____

Seating Capacity ____________ Ticket Prices ____________

Will the production tour? ____________ If so, where? ____________

Will there be any outside distribution of the performance through radio, television, film, recordings, or other media? Please attach updated curriculum vitae of conductor, director, and principal cast members/soloists.

2012

The Lotte Lenya Competition

Guidelines

In 1998, to honor the centenary of the birth of Lotte Lenya (1898-1981), an extraordinary singer/actress and one of the foremost interpreters of the music of her husband, Kurt Weill (1900-1950), the Kurt Weill Foundation for Music established an annual Lotte Lenya Competition.

The competition recognizes **talented young singer/actors** who are **dramatically and musically convincing in repertoire ranging from opera/operetta to contemporary Broadway scores, with a focus on the works of Kurt Weill**. More than a vocal competition, the Lotte Lenya Competition is a **theater singing competition** that emphasizes wide-ranging repertoire and the acting of songs and arias within a dramatic context.

PRIZES

Finalists selected from DVD auditions and live semi-finals will each receive an award of $500, plus a stipend to defray costs of travel, if any, to the finals in Rochester, NY, USA, on 21 April 2012. The 2012 competition will award prizes equivalent to:

- 1st Prize: $15,000
- 2nd Prize: $10,000
- 3rd Prize: $7,500

In addition, the judges may give special Lys Symonette Awards at their discretion.

ELIGIBILITY

The Lotte Lenya Competition is open to singer/actors **aged 19-30** who were born after 31 December 1981 and before 1 January 1993. Contestants may be citizens of any nation.

First, Second, and Third Prizewinners from previous years may not enter the 2012 competition; other finalists are eligible to re-apply, provided they meet the current age requirement. Winners of a Lys Symonette Award for performance of an individual selection may not audition with that selection again.

REPERTOIRE

Contestants must prepare **four** selections:

- one aria from the operatic or operetta repertoire (not by Kurt Weill);
- one theatrical selection by Kurt Weill;
- one song from the "Golden Age" (pre-1968) American musical theater repertoire (this may be another selection by Weill); and
- one song from the American musical theater repertoire originating in 1968 or later.

Selections must adhere to the following guidelines:

- The Weill selection(s) and the opera/operetta aria must be sung in their **original musical versions, keys, and languages**.
- The American musical theater selections must be sung in **English**. Contestants must perform the **stage version** of each song as contained in the piano-vocal score of the work (not in "selections" format or popular adaptations).
- Contestants may select a Weill song as their pre-1968 musical theater selection, but no more than two works by Weill may be performed.
- All selections must be performed from memory.

Applicants are strongly encouraged to contact the Kurt Weill Foundation for help in choosing appropriate Kurt Weill repertoire and finding the original musical versions of his works. Call 212.505.5240 or e-mail kwfinfo@kwf.org.

Please Note: The varied repertoire selection is intended to show a wide range of your talent as a singer and actor. It is to your advantage to make sure each of your selections demonstrates a different aspect of your vocal and dramatic abilities, and that you sing each selection with vocal technique and interpretive style that are appropriate for the selection in its original dramatic context.

For advice about choosing repertoire and creating a successful performance, applicants should read "Tips for Contestants" on the Kurt Weill Foundation website. Michael Lasser's profile of the competition (*Kurt Weill Newsletter* 27.1) describes the 2009 competition in detail; it may also provide useful background as you prepare your audition. Both may be found in the Lenya Competition pages at www.kwf.org.

SUBMISSION PROCESS

To be considered in the first round, **every applicant must submit an audition video on DVD** of all four repertoire selections, along with a completed application form, current photograph, and resumé by **31 January 2012**.

Once all of the DVD submissions have been reviewed, some contestants will be invited to live semi-final auditions. After the semi-finals, a select group will be invited to compete in the finals. Finalists will be announced by 14 March.

AUDITIONS

Preliminary Auditions by DVD

Each contestant must submit their preliminary video audition on one DVD, following the repertoire guidelines detailed above and containing all four of the required repertoire selections. DVDs must be received, along with application materials, by **31 January 2012**.

Your DVD should approximate a live audition; the view of the camera should include your whole body and allow you to move as you perform your selections. Contestants are encouraged to stage their selections; you may use basic scenic elements such as a chair and/or simple props if desired. You may present your four selections in whatever order you choose, to create what you believe will be the strongest program.

Semi-Finals

Semi-finalists will be invited to audition live in **New York City** on **9-10 March 2012**.

ACCOMPANISTS

The Kurt Weill Foundation will provide an accompanist for the semi-finals in New York City and the finals in Rochester. Contestants may utilize the staff accompanist free of charge or bring their own accompanists at their expense.

FINALS

A competition for invited finalists will be held on **21 April 2012** at the Eastman School of Music, Rochester, NY, USA. Finalists will receive a stipend to defray costs of travel, if any.

The finals will be divided into two rounds. (1) an afternoon competition in which finalists sing their four repertoire selections, and (2) an evening performance in which finalists each perform one or more of their selections. Winners will be announced at the conclusion of the evening performance.

JUDGES

Judges for past Lenya Competitions have included world-renowned soprano and actress Teresa Stratas; legendary director and producer Harold Prince; conductors Julius Rudel, James Holmes, John Mauceri, Rob Berman, and Eric Stern; director/conductor Ted Sperling; Broadway and opera performers Victoria Clark, Angelina Réaux, Rebecca Luker, Timothy Nolen, and Lisa Vroman; institutional leaders Welz Kauffman (Ravinia Festival), André Bishop (Lincoln Center Theater), Theodore S. Chapin (Rodgers & Hammerstein Organization), and Michael Kaufmann (Kurt Weill Fest); actor/director Alvin Epstein; directors Jonathan Eaton, Elmar Ottenthal, and Mark Cuddy, and composer/performers William Bolcom and Stanley Walden.

WHAT THE JUDGES ARE LOOKING FOR

The Lotte Lenya Competition recognizes singer/actors for excellence in a wide-ranging repertoire of theater singing. The judges look for versatile musical theater singers who present fully acted performances of their material. You should choose repertoire appropriate for your vocal, acting, and age type and range. You should perform each selection as if you were playing the role in the full dramatic context of the original work, and sing in the appropriate musical style. You need to be able to convince the judges that you are "right" for the roles you are portraying and that you understand the dramatic context and musical idiom of each of your selections.

Successful performances demonstrate not only the contestant's vocal talent and musicianship, but make a strong dramatic impression through the synthesis of singing and acting. They show that the contestant can create a character in a dramatic situation, act each moment truthfully, physically inhabit the role using movement and gesture when appropriate, and act the song/aria within a clearly imagined environment. Standing in the crook of the piano is only rarely appropriate. Successful performances also demonstrate the contestant's ability to apply appropriate technical and stylistic singing approaches to contrasting idioms of musical theater. Just as it would be inappropriate to sing an aria in a pop style, it also would be inappropriate to sing most American musical theater selections with your least conversational operatic voice.

For more advice on creating a successful performance for the Lotte Lenya Competition, please read "Tips for Contestants" at www.kwf.org/kwf/tips-for-contestants.

APPLICATION DEADLINE

Preliminary audition DVD, along with a completed Lotte Lenya Competition Application Form, current photograph, and resumé must be received by **31 January 2012.**

You may complete the application form PDF using Adobe Acrobat or Reader, save it, and email it, along with your resumé and photograph, to kwfinfo@kwf.org, OR you may send print copies along with your DVD.

Please be sure your DVD is clearly labeled with your name.

DVDs should be mailed to:

The Kurt Weill Foundation for Music
7 East 20th Street
New York, NY 10003 USA
Tel: 212.505.5240 / Email: kwfinfo@kwf.org / www.kwf.org

QUESTIONS?

If you have any questions about the Lotte Lenya Competition or guidelines, please contact the Kurt Weill Foundation for Music at kwfinfo@kwf.org or 212.505.5240.

2012	# The Lotte Lenya Competition ## Application Form *Please be sure you have read and understand the competition guidelines before applying. Include a current resumé and photograph with this application form.*	***Instructions*** *Save a local copy of this form to your computer using the "Save Page As" option in your browser's File menu Using Adobe Acrobat or Reader, complete the form and save it*

Name ______________________ Voice classification ______________

Mailing address (including street address, city, state/province, zip/postal code, and country)

____

____

Phone ______________________ Email ______________________

Birth date ______________________ How did you hear about the Lenya Competition? ______________

SELECTIONS TO BE PERFORMED *Please consult guidelines for repertoire requirements.*

1. **Opera/operetta aria:** ______________________
   From (theatrical work): ______________ Composer: ______________ Language: ______________

2. **Selection by Kurt Weill:** ______________________
   From (theatrical work): ______________ Composer: Kurt Weill Language: ______________

3. **American musical theater selection (pre-1968):** ______________________
   From (theatrical work): ______________ Composer ______________ Language English

4. **American musical theater selection (1968 or later):** ______________________
   From (theatrical work): ______________ Composer: ______________ Language: English

MATERIALS TO SUBMIT

To be considered in the first round of auditions, all applicants must submit all of the following:

- **a DVD audition** of all four repertoire selections, following the repertoire guidelines;
- **a completed application form**; and
- **a current photograph and resumé.**

DVDs should be clearly labeled with your name and mailed to:

The Kurt Weill Foundation for Music, 7 East 20th St., New York, NY 10003 USA

Application form, photograph and resumé may either be mailed along with your DVD or emailed to kwfinfo@kwf.org.

DEADLINE

All materials must be received by 31 January 2012.

QUESTIONS?

Call 212.505.5240 or email kwfinfo@kwf.org.

Once all DVD auditions have been reviewed, some contestants will be invited to a round of live semi-finals Finalists selected from the semi-finals agree to participate in the finals on 21 April 2012 at the Eastman School of Music, Rochester, NY, USA. Finalists will receive a stipend to defray costs of travel, if any.

Lotte Lenya Competition
Invitation to Apply for a Professional Development Grant
(Limited to Past 1st, 2nd, and 3rd Prizewinners)

Dear Lenya Competition Winners:

This spring the Kurt Weill Foundation is initiating a pilot Professional Development Grant program for previous 1st, 2nd, and 3rd prizewinners of the Lenya Competition. We invite you to submit a written application to the Kurt Weill Foundation, requesting a given amount of money (up to a maximum of $3,000) to be used for a defined purpose to help advance your career. Each application should include a budget explaining how the funds would be used and a schedule outlining the time period in which the funds would be expended. General living expenses will not be fundable; we are looking for specific projects that show strong potential to aid in artistic/professional development. The Foundation's money might not pay for your project in full, but we hope it will provide an impetus to achieve a goal.

In this first year, we have budgeted $15,000 for Professional Development Grants. The first application deadline will be 30 April 2012, and review of the applications will take place in May in consultation with appropriate experts. After review, funding decisions will be made in early June 2012. Winners of the 2012 Lenya Competition will not be eligible for the program in its first year; thereafter, we expect that all past winners except those of the current year will be allowed to request funds.

Since this is a pilot program, we can't anticipate the types and scope of projects that might be proposed, but we'll be eager to see your ideas. If the response is very good, it will encourage our Board of Trustees to extend and perhaps expand the program in future years. We'll look forward to hearing from you – feel free to ask questions.