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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation The Oscar C. Rixson Foundation, Inc		A Employer identification number 13-6129767
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 19255	Room/suite	B Telephone number (see instructions) 828-274-1121
City or town, state, and ZIP code Asheville NC 28815-1255		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,792,723	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	73,237			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	32	32		
	4 Dividends and interest from securities	89,669	89,669		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	147,010			
	b Gross sales price for all assets on line 6a 974,103				
	7 Capital gain net income (from Part IV, line 2)		136,029		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) Stmt 2	4,950			
	12 Total. Add lines 1 through 11	314,898	225,730	0	
	13 Compensation of officers, directors, trustees, etc	22,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	225	61		
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 3	4,800	2,400		
	c Other professional fees (attach schedule) Stmt 4	21,725	21,725		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	711	528		
19 Depreciation (attach schedule) and depletion Stmt 6	722				
20 Occupancy					
21 Travel, conferences, and meetings	4,979	1,344			
22 Printing and publications	60	16			
23 Other expenses (att sch) Stmt 7	1,922	519			
24 Total operating and administrative expenses. Add lines 13 through 23	57,144	26,593	0	0	
25 Contributions, gifts, grants paid See Statement 8	227,915			227,915	
26 Total expenses and disbursements. Add lines 24 and 25	285,059	26,593	0	227,915	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	29,839				
b Net investment income (if negative, enter -0-)		199,137			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	87,052	65,691	65,691
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	448		
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 9	1,284,682	1,322,796	1,604,502
	c	Investments – corporate bonds (attach schedule) See Stmt 10	1,064,221	1,080,699	1,122,530
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 21,029 Less accumulated depreciation (attach sch) ▶ Stmt 11 20,063	1,689	966	
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	2,438,092	2,470,152	2,792,723
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 12)	1,421	499	
	23	Total liabilities (add lines 17 through 22)	1,421	499	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24	Unrestricted	2,436,671	2,469,653	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,436,671	2,469,653	
	31	Total liabilities and net assets/fund balances (see instructions)	2,438,092	2,470,152	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,436,671
2	Enter amount from Part I, line 27a	2 29,839
3	Other increases not included in line 2 (itemize) ▶ See Statement 13	3 3,143
4	Add lines 1, 2, and 3	4 2,469,653
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6 2,469,653

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	136,029
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	12,938

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	220,318	2,699,148	0.081625
2010	216,738	2,613,427	0.082932
2009	229,591	2,444,965	0.093904
2008	223,749	2,759,477	0.081084
2007	218,650	3,130,442	0.069846

2 Total of line 1, column (d)	2	0.409391
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.081878
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,713,785
5 Multiply line 4 by line 3	5	222,199
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,991
7 Add lines 5 and 6	7	224,190
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	227,915

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,991
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,991
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,991
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	448
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,448
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	543
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Timothy C. Van Wyck 12 Hayes Avenue Located at ► Ellington CT ZIP+4 ► 06029 Telephone no ► 860-871-9105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes <input type="checkbox"/>	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,646,067
b	Average of monthly cash balances	1b	108,285
c	Fair market value of all other assets (see instructions)	1c	760
d	Total (add lines 1a, b, and c)	1d	2,755,112
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,755,112
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	41,327
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,713,785
6	Minimum investment return. Enter 5% of line 5	6	135,689

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	135,689
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,991
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,991
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133,698
4	Recoveries of amounts treated as qualifying distributions	4	4,950
5	Add lines 3 and 4	5	138,648
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	138,648

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	227,915
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	227,915
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,991
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	225,924

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				138,648
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007	65,404			
b From 2008	79,977			
c From 2009	108,261			
d From 2010	80,918			
e From 2011	85,725			
f Total of lines 3a through e	420,285			
4 Qualifying distributions for 2012 from Part XII, line 4. ► \$ 227,915				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				138,648
e Remaining amount distributed out of corpus	89,267			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	509,552			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	65,404			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	444,148			
10 Analysis of line 9				
a Excess from 2008	79,977			
b Excess from 2009	108,261			
c Excess from 2010	80,918			
d Excess from 2011	85,725			
e Excess from 2012	89,267			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
Alan Mojonnier 828-298-3123
13 Botany Lane Asheville NC 28805

b The form in which applications should be submitted and information and materials they should include:
See Statement 15

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
See Statement 16

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 17				227,915
Total			▶ 3a	227,915
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

Employer identification number

The Oscar C. Rixson Foundation, Inc**13-6129767**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

The Oscar C. Rixson Foundation, Inc

Employer identification number

13-6129767

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Bank of America, N.A. Trustee U/W/O Mary E Rixson for Ewing Rixson 777 Main Street CT-2-102-05-04 Hartford CT 06115	\$ 65,258	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2012Department of the Treasury
Internal Revenue Service

(99)

▶ See separate instructions.

▶ Attach to your tax return.

Attachment
Sequence No **179**

Name(s) shown on return

The Oscar C. Rixson Foundation, Inc

Identifying number

13-6129767

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	411

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	311
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year			40 yrs	MM	S/L

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	722
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2012)

DAA

There are no amounts for Page 2

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2012**

For calendar year 2012, or tax year beginning

, and ending

Name

Employer Identification Number

The Oscar C. Rixson Foundation, Inc**13-6129767**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 3029 Pimco Ttl Ret	P	Various	Various
(2) 2040 Pimco Ttl Ret	P	06/18/03	Various
(3) 7 Ace	P	09/28/06	09/28/12
(4) 664 Agilent Tech	P	05/25/11	03/16/12
(5) 8 Abbott Labs	P	08/07/12	09/28/12
(6) 54 Alliance Data	P	11/09/11	Various
(7) 584 Ameriprise Finl	P	02/11/10	02/21/12
(8) 153 Amgen	P	Various	Various
(9) 17 Apple	P	07/09/10	Various
(10) 1407 Bank of NY Mellon	P	08/24/11	01/11/12
(11) 906 Bristol Myers Squibb	P	Various	Various
(12) 1124 CBS	P	04/19/11	Various
(13) 86 CVS Caremark	P	08/27/10	Various
(14) 295 Cadence Design Systems	P	07/10/12	Various
(15) 655 Cardinal Health	P	Various	08/07/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 34,307		34,357	-50
(2) 23,193		22,566	627
(3) 528		385	143
(4) 30,517		32,376	-1,859
(5) 550		529	21
(6) 7,444		5,470	1,974
(7) 33,095		22,272	10,823
(8) 12,533		8,972	3,561
(9) 10,335		4,390	5,945
(10) 30,025		27,704	2,321
(11) 30,470		20,565	9,905
(12) 40,955		26,920	14,035
(13) 4,049		2,356	1,693
(14) 3,815		3,245	570
(15) 25,886		22,834	3,052

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-50
(2)			627
(3)			143
(4)			-1,859
(5)			21
(6)			1,974
(7)			10,823
(8)			3,561
(9)			5,945
(10)			2,321
(11)			9,905
(12)			14,035
(13)			1,693
(14)			570
(15)			3,052

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2012**

For calendar year 2012, or tax year beginning

, and ending

Name

Employer Identification Number

The Oscar C. Rixson Foundation, Inc**13-6129767**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 7 Celgene	P	11/09/11	09/28/12
(2) 54 Celgene	P	11/09/11	12/12/12
(3) 37 Chevron	P	08/24/07	Various
(4) 14 Chicago Bldg & Iron	P	08/07/12	09/28/12
(5) 30 Cisco Systems	P	09/24/09	09/28/12
(6) 451 Comcast	P	02/16/11	Various
(7) 10 Conocophillips	P	05/17/12	09/28/12
(8) 586 Covidien	P	09/15/11	01/11/12
(9) 679 Danaher	P	11/02/10	05/17/12
(10) 1748 Denbury Resources	P	03/16/12	Various
(11) 10 Walt Disney	P	09/25/12	09/28/12
(12) .666 Duke Energy	P	09/15/11	07/03/12
(13) 8 Duke Energy	P	09/15/11	09/28/12
(14) 21 EMC Corp Mass	P	09/15/11	09/28/12
(15) 45 Exxon Mobil	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 538		452	86
(2) 4,399		3,486	913
(3) 4,327		3,201	1,126
(4) 532		523	9
(5) 576		678	-102
(6) 14,943		11,221	3,722
(7) 570		517	53
(8) 26,964		27,905	-941
(9) 35,595		29,625	5,970
(10) 25,615		33,631	-8,016
(11) 522		533	-11
(12) 46		39	7
(13) 515		463	52
(14) 570		470	100
(15) 4,130		2,837	1,293

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			86
(2)			913
(3)			1,126
(4)			9
(5)			-102
(6)			3,722
(7)			53
(8)			-941
(9)			5,970
(10)			-8,016
(11)			-11
(12)			7
(13)			52
(14)			100
(15)			1,293

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2012
For calendar year 2012, or tax year beginning , and ending		

Name The Oscar C. Rixson Foundation, Inc	Employer Identification Number 13-6129767
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 6 Fedex	P	04/17/12	09/28/12
(2) 341 Fifth Third Bancorp	P	11/09/11	Various
(3) 371 Foot Locker	P	09/15/11	Various
(4) 16 Foot Locker	P	09/15/11	09/28/12
(5) 214 GNC Holdings	P	02/21/12	Various
(6) 28 GE	P	09/15/10	09/28/12
(7) 89 W R Grace	P	05/17/12	Various
(8) 658 Halliburton	P	11/02/10	Various
(9) 206 Home Depot	P	03/31/09	Various
(10) 89 IAC	P	08/27/10	Various
(11) 1270 Intel	P	Various	Various
(12) 163 IBM	P	Various	Various
(13) 14 JPMorganChase	P	04/17/06	09/28/12
(14) 7 Johnson & Johnson	P	10/06/06	09/28/12
(15) 728 Lincoln Electric	P	07/10/12	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 509		544	-35
(2) 5,338		4,126	1,212
(3) 11,838		7,913	3,925
(4) 568		341	227
(5) 8,871		6,923	1,948
(6) 637		454	183
(7) 5,960		4,701	1,259
(8) 21,566		20,793	773
(9) 11,494		4,718	6,776
(10) 4,658		2,185	2,473
(11) 27,428		31,247	-3,819
(12) 31,245		15,075	16,170
(13) 564		590	-26
(14) 482		249	233
(15) 28,124		30,922	-2,798

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-35
(2)			1,212
(3)			3,925
(4)			227
(5)			1,948
(6)			183
(7)			1,259
(8)			773
(9)			6,776
(10)			2,473
(11)			-3,819
(12)			16,170
(13)			-26
(14)			233
(15)			-2,798

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2012**

For calendar year 2012, or tax year beginning

, and ending

Name

Employer Identification Number

The Oscar C. Rixson Foundation, Inc**13-6129767**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 74 McKesson	P	10/20/09	Various
(2) 17 Metlife	P	05/25/11	09/28/12
(3) 18 Microsoft	P	Various	09/28/12
(4) 7 National Oilwell Vargo	P	03/09/11	09/28/12
(5) 403 National Oilwell Vargo	P	03/09/11	12/12/12
(6) 355 Occidental Pete	P	07/27/07	08/07/12
(7) 15 Oracle	P	07/09/10	09/28/12
(8) 206 Phillips 66	P	Various	Various
(9) 8 Qualcomm	P	04/17/12	09/28/12
(10) 730 Questcor	P	01/11/12	Various
(11) 836 Raymond James	P	03/09/11	Various
(12) 544 Rockwood Hldgs	P	04/19/11	09/07/12
(13) 144 Ross Stores	P	05/12/08	Various
(14) 150 Spectrum Brands	P	09/07/12	Various
(15) 18 Suntrust	P	09/25/12	09/28/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 6,875		4,551	2,324
(2) 584		741	-157
(3) 537		471	66
(4) 560		550	10
(5) 27,028		31,644	-4,616
(6) 32,443		20,280	12,163
(7) 472		350	122
(8) 6,467		5,015	1,452
(9) 500		542	-42
(10) 18,754		27,244	-8,490
(11) 31,736		32,512	-776
(12) 26,661		25,783	878
(13) 9,418		2,564	6,854
(14) 6,898		5,766	1,132
(15) 507		520	-13

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			2,324
(2)			-157
(3)			66
(4)			10
(5)			-4,616
(6)			12,163
(7)			122
(8)			1,452
(9)			-42
(10)			-8,490
(11)			-776
(12)			878
(13)			6,854
(14)			1,132
(15)			-13

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2012**

For calendar year 2012, or tax year beginning

, and ending

Name

Employer Identification Number

The Oscar C. Rixson Foundation, Inc**13-6129767**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 292 Symantec	P	06/14/12	07/10/12
(2) 1709 Symantec	P	05/25/11	07/10/12
(3) 1299 Tibco Software	P	Various	Various
(4) 211 Terex	P	08/07/12	Various
(5) 330 3M	P	11/10/09	01/11/12
(6) 705 Tyco Int'l	P	Various	07/10/12
(7) 331 Union Pacific	P	11/09/10	04/17/12
(8) 124 US Bancorp	P	01/11/12	Various
(9) 405 United Tech	P	Various	08/07/12
(10) 10 Unitedhealth	P	07/13/11	09/28/12
(11) 180 Verizon	P	11/02/10	Various
(12) 9 Wabco Hldgs	P	01/21/11	09/28/12
(13) 85 Walmart	P	06/22/10	Various
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,030		4,202	-172
(2) 23,584		32,471	-8,887
(3) 42,334		31,055	11,279
(4) 4,745		4,463	282
(5) 27,512		25,615	1,897
(6) 36,701		27,077	9,624
(7) 36,141		30,121	6,020
(8) 4,260		3,463	797
(9) 31,708		16,922	14,786
(10) 555		523	32
(11) 8,077		5,918	2,159
(12) 511		511	
(13) 6,131		4,349	1,782
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-172
(2)			-8,887
(3)			11,279
(4)			282
(5)			1,897
(6)			9,624
(7)			6,020
(8)			797
(9)			14,786
(10)			32
(11)			2,159
(12)			
(13)			1,782
(14)			
(15)			

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
10 Herbalife		9/15/11	9/28/12	\$ 473	\$ 567	\$	\$	\$	-94
Total				\$ 473	\$ 567	\$ 0	\$ 0	\$ 0	-94

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Grants returned	\$ 4,950	\$	\$
Total	\$ 4,950	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Review and tax preparation fee	\$ 4,800	\$ 2,400	\$	\$
Total	\$ 4,800	\$ 2,400	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Mgmt Fees	\$ 21,725	\$ 21,725	\$	\$
Total	\$ 21,725	\$ 21,725	\$ 0	\$ 0

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
New York registration fee	\$ 250	\$ 67	\$	
Foreign taxes paid	13	13		
Federal excise tax	448	448		
Total	\$ 711	\$ 528	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Okidata 400 printer 7/01/93		769	\$ 769	S/L	5	\$	\$	\$
Memory upgrade 7/01/93		502	502	S/L	5			
540 MAG HDD & CD ROM 7/01/94		877	877	S/L	5			
Sharpe Copier 5/15/95		3,021	3,021	S/L	5			
Modem/cable 11/30/96		222	222	S/L	5			
Micron computer 4/02/97		3,016	3,016	S/L	5			
Echodata - Laplink 4/09/97		150	150	S/L	5			
Quicken Deluxe '98 10/23/97		62	62	S/L	5			
HP-882C printer 4/16/99		318	318	S/L	5			
Comp office furn, equip (Office Max) 6/28/99		806	806	S/L	5			
Dell 4100 computer 1/14/01		1,890	1,890	200DB	5			
HP 932c DeskJet 2/20/01		327	327	200DB	5			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
Dell computer 8/10/05	\$ 2,461	\$ 2,461	200DB	5	\$	\$
Computer 4/13/07	1,546	1,469	S/L	5	77	
Computer 5/14/07	3,129	2,921	S/L	5	208	
Computer 6/30/10	1,556	467	S/L	5	311	
Computer software 6/30/11	377	63	S/L	3	126	
Total	\$ 21,029	\$ 19,341			\$ 722	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description				
Total		Net Investment	Adjusted Net	Charitable Purpose
\$		\$	\$	\$
Expenses				
Office supplies	465	126		
PO Box rent and postage	257	69		
Director's liability insurance	1,200	324		
Total	\$ 1,922	\$ 519	\$ 0	\$ 0

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Statement 8 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

<u>Amount</u>	<u>Noncash Description</u>	<u>FMV Explanation</u>	<u>Book Value Amount</u>	<u>Book Value Explanation</u>	<u>Date</u>
1,500		750			

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Stocks (See Schedule)	\$ 1,284,682	\$ 1,322,796	Cost	\$ 1,604,502
Total	\$ 1,284,682	\$ 1,322,796		\$ 1,604,502

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PIMCO Total Return Fund	\$ 1,064,221	\$ 1,080,699	Cost	\$ 1,122,530
Total	\$ 1,064,221	\$ 1,080,699		\$ 1,122,530

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 1,689	\$ 21,029	\$ 20,063	\$
Total	\$ 1,689	\$ 21,029	\$ 20,063	\$ 0

THE OSCAR C. RIXSON FOUNDATION, INC.

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Form 990-PF, Part II (2012) - Line 10b

Attachment to Statement 9

Number of Shares	Marketable Equity Securities	End of Year Book Value	Valuation Basis	Market Value
407	Ace	21,836	Cost	32,479
471	Abbott Labs	31,137	Cost	30,851
475	Accenture PLC Ireland	31,644	Cost	31,588
238	Alliance Data Systems	24,109	Cost	34,453
790	Allstate	32,272	Cost	31,734
359	Amgen	20,414	Cost	30,946
55	Apple	14,204	Cost	29,270
658	CVS Caremark	18,026	Cost	31,814
2,534	Cadence Design	27,874	Cost	34,234
401	Celgene	25,884	Cost	31,466
275	Chevron Corp	22,709	Cost	29,739
849	Chicago Bridge & Iron	31,729	Cost	39,351
1,783	Cisco	33,618	Cost	35,035
913	Comcast	22,715	Cost	34,110
585	Conocophillips	25,758	Cost	33,924
613	Disney Walt	32,696	Cost	30,521
485	Duke Energy	28,052	Cost	30,943
1,262	EMC	28,243	Cost	31,929
353	Exxon Mobil	13,956	Cost	30,552
363	Fedex	32,901	Cost	33,294
2,071	Fifth Third Bank	25,059	Cost	31,479
567	Fluor	32,257	Cost	33,306
942	Foot Locker	20,093	Cost	30,257
793	GNC	25,654	Cost	26,391
1,699	General Electric	27,558	Cost	35,662
263	Goldman Sachs	31,439	Cost	33,548
487	Grace W R	25,724	Cost	32,741
624	Herbalife	33,981	Cost	20,555
712	Hollyfrontier	32,538	Cost	33,144
523	Home Depot	11,977	Cost	32,348
625	IAC	15,343	Cost	29,526
866	JP Morgan Chase	34,695	Cost	38,077
454	Johnson & Johnson	16,127	Cost	31,825
339	McKesson	20,849	Cost	32,869
1,013	Metlife	40,046	Cost	33,368
1,097	Microsoft	27,414	Cost	29,301
936	Oracle	21,831	Cost	31,188
704	Phillips 66	31,742	Cost	37,382
483	Qualcomm	32,708	Cost	29,878
487	Ross	8,671	Cost	26,342
709	Spectrum	27,252	Cost	31,855
1,116	Suntrust	32,230	Cost	31,639
731	TJX Companies	30,702	Cost	31,031

1,385	Terex		29,298	Cost	38,932
522	Thermo Fisher Scientific		32,133	Cost	33,293
949	US Bancorp		26,503	Cost	30,311
610	Unitedhealth		31,915	Cost	33,086
725	Verizon		23,838	Cost	31,371
540	Wabco Holdings		30,676	Cost	35,203
445	Wal-mart		22,769	Cost	30,362

TOTAL LINE 10(b)

\$1,322,796

\$1,604,502

Federal Statements**Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
FICA Withheld	\$ <u>1,421</u>	\$ <u>499</u>
Total	\$ <u>1,421</u>	\$ <u>499</u>

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Correction to prior cost basis	\$ <u>3,143</u>
Total	\$ <u>3,143</u>

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Statement 15 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER: FULL DETAILS OF 1) INTENDED USE, AND
2) FINANCIAL DATA AND OTHER GRANTS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Statement 16 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

EVANGELICAL CHURCHES, RELIGIOUS & CHARITABLE
ORGANIZATIONS, MISSIONS, MISSIONARIES, AND TEACHERS

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Africa Inland Mission	Pearl River NY 10965-0178	PO Box 178		Donations - Organizations	1,000
Africa Outreach	Siloam Springs AR 72761	Box 1500		Donations - Organizations	1,750
Aletheia Springs Center	Ferrum VA 24088-9645	Rt 2 Box 220		Religious Camp	500
Androse Bible Camp	Ephrata PA 17522	475 Sun Crest Road		Religious Camp	500
Asheville Christian Acade	Swannanoa NC 28778	PO Box 1089		Donations - Organizations	1,000
Bair Lake Bible Camp	Jones MI 49061-9739	12500 Prang Street		Religious Camp	500
Bethany Chapel - NJ Prison Ministry	Toms River NJ 08753	2341 Church Road		Prison Ministry	
Bethel Bible Camp	Woolvine VA 24185-0071	PO Box 71		Religious Camp	500
Bethel Gospel Chapel	Union City NJ 07087	Ministerio De Prisiones		Prison and Food/Clothing Outreach	1,000
Bible Literature Internat	Columbus OH 43216-0477	PO Box 477		Donations - Organizations	
Biblical Counseling Minis	Toledo OH 43612	1532 Gould Road		Contribution for counseling services	1,000
Billy Graham Center	Wheaton IL 60187	500 College Avenue		Contribution	1,000
Braille Circulating Libra	Richmond VA 23200-3305	2700 Stuart Avenue		Donations - Organizations	1,000
Bright Hope Internatinal	Hoffman Estates IL 60195	2060 Stonington Avenue		Donations - Organizations	1,000
California Commerce Bank				Sergio Francisco Diaz	750
Calvary Christian School, NH	Plymouth NH 03264	115 Yeaton Road		Kayla Rodriguez support	1,000
Calvary Church	Spokane WA 99218	511 W. Hastings Road		Camp Carpe Diem, St. Petersburg Russ	1,000

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Camp	Aush-Bik-Koong North Bay ON P1B 4P7	1465 Beechwood Circle		Religious Camp	500
Camp	Berea Hebron NH 03241	68 Berea Road		Religious Camp	500
Camp	Brochet Chicoutimi G7H 5G7	C P 1202		Religious Camp	500
Camp	Elim Woodland Park CO 80863-96	5567 County Road 78		Religious Camp	500
Camp	Galilee Haley Station ON K0S 1Y0	RR #1		Religious Camp	500
Camp	Good News Fairview NC 28730	PO Box 1872		Religious camp	500
Camp	Hope Marietta GA 30064	157 Normandy Drive		Religious Camp	500
Camp	Horizon Leesburg FL 34748-9541	7369 Sunnyside Drive		Religious Camp	500
Camp	Imadene Mesachie Lake BC V0R 2N0	Box 374		Religious Camp	500
Camp	Iroquoina Hallstead PA 18822-9748	Route 1, Box 176		Religious Camp	500
Camp	Joli-B Rollet J0Z 3J0	C P 100		Religious Camp	500
Camp	Li-Lo-Li Randolph NY 14772-9795	8811 Sunfish Run Road		Religious Camp	500
Camp	Li-Wa Fairbanks AK 99710-0434	PO Box 10434		Religious Camp	500
Camp	Living Water Bryson City NC 28713	1510 West Deep Creek Road		Religious Camp	500
Camp	Mini-Yo-We Port Sidney ON P0B 1L0	RR# 1		Religious Camp	500
Camp	Sun-Chi-Win Union MI 49130-9724	69416 Sunset Boulevard		Religious Camp	500
Camp	Sunrise Fairmount GA 30139-2835	1427 State Mine Road SE		Religious Camp	500

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Campus Crusade for Christ New York NY 10017	144 East 44th Street - 7t		Donation		1,500
Campus Crusade for Christ Orlando FL 32862-8222	PO Box 628222		Donation		1,500
Capital Bible Seminary Lanham MD 20706	6511 Princess Garden Park		Donation		1,000
Central Missionary Clearinghouse Houston TX 77218-9228	PO Box 219228		Missionary support		
Christian Mission in Many Lands Spring Lake NJ 07762	PO Box 13		Misisions, ministries, education, etc		76,265
Christian Mission for the Deaf Detroit MI 48228-0005	P. O. Box 28005		Donation		1,000
Christian Overcomers, Inc Garfield NJ 07026	PO Box 2007		Donations - Organizations		1,000
Christian Transportation, Welcome NC 27374-1507	P.O. Box 1507		Donations - Organizations		1,000
Circle Y Ranch Lansing MI 48911-2510	Circle Y Ranch Bible Camp		Religious Camp		500
Conestoga Bible Camp Moorefield ON N0G 2K0	RR #3		Religious Camp		500
Cross World Bala-Cynwyd PA 19004-0306	PO B9ox 306		Donation		750
Crowsnest Lake Bible Camp Coleman AB T0K 0M0	PO Box 250		Religious Camp		500
Dallas Theological Seminary Dallas TX 75204	3909 Swiss Avenue		Donations - Organizations		1,000
Daybreak Point Bible Camp Vancouver BC V6M4L3	PO Box 18085		Religious Camp		
Dayspring Bible Camp Ironton MO 63650	PO Box 4		Religious Camp		500
Daystar University Edina MN 55424-2400	5701 Normandale Road #323		Donations - Organizations		1,000
DIME Cupertino CA 95014	1353 Imperial Avenue		Donations - Organizations		1,000

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Eagle Fern Camp	Estacada OR 97023-9744	37700 SE Camp Road		Religious Camp	500
ECS Ministries	Dubuque IA 52004-1028	PO Box 1028		Donations - Organizations	4,000
Emmaus Bible College	Dubuque IA 52001-3044	2570 Asbury Road		Donations - Organizations	3,000
Everyday Publications, Inc	Port Colborne ON L3K 6A6	310 Killaly Street W		Donations - Organizations	1,000
Fair Haven Bible Camp	New Carlisle GOC 120	P.O. Box 121		Religious Camp	500
Faith Bible Camp	Winnipeg MB R3J 3X7	PO Box 42059RPO Ferry R		Religious Camp	500
Family Research Council	Washington DC 20001	801 G Street NW		Donations - Organizations	1,000
Focus on the Family	Colorado Springs CO 80995	PO Box 35500		Donations - Organizations	1,000
Freedom to Lead International	Cary NC 27512	PO Box 3		Missionary support - Tim Brannagan	500
FRRME America	Somerville ME 04348	282 Patricktown Road		Conon White in Baghdad	1,000
Good Word	Minneapolis MN 55424-0104	PO Box 24104			1,000
Gospel Ministries to Children	Hendersonville NC 28792	545 Dove Trail		Donation	500
Graphite Bible Camp	Maynooth ON K0L 2S0	R.R. 1		Religious Camp	500
Greenwood Hills Bible Con	Fayetteville PA 17222-956	7062 Lincoln Way East		Religious Camp	500
Growing Christian Ministries	Westerly RI 02891	PO Box 2268		Devotions for Growing Christians	1,000
Guelph Bible Conference G	Guelph ON N1H 3K4	Guelph Bible Conference G		Religious Camp	500
Hickory Cove Bible Camp					500

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
HIS Mansion	Hillsboro NH 03244-0040			PO Box 40		Donations - Organizations	1,000
Hope Valley Day Camp	Peterborough ON K9J 6X5			RR #42882 Lakefield Roa		Religious Camp	500
Horton Haven Christian Ca	Chapel Hill TN 37034			PO Box 276		Religious Camp	500
India Outreach Ministries	Wheaton IL 60187			304 N Main Street		Postage: Bibles to India	2,000
International Christian M	Wentzville MO 63385			PO Box 114308 E. Koenig		Donations - Organizations	1,000
International Students	Mission Viejo CA 92691			22706 Via Tercero		Donations - Organizations	1,000
International Teams	Elgin IL 60123-1570			411 West River Road		Donations - Organizations	1,000
Iowa Bible Camp	Atlantic IA 50022			1301 Roosevelt Drive		Religious Camp	500
Jimmy Hodges Ministries Int'l	Lewis Center OH 43035			8410 Juniper Drive		Donation	1,000
Joy Bible Camp	Bancroft ON K0L 1C0			Box 1480		Religious Camp	500
Kansas Bible Camp	Hutchinson KS 67502-9349			4508 W 56th		Religious Camp	500
Kids Alive International	Valpariso IN 46383-2503			2507 Cumberland Drive		Donations - Organizations	1,750
Koinonia Conference Groun	Watsonville CA 95076-0187			1605 Eureka Canyon Road		Religious Camp	500
Koronis Bible Camp	Plymouth MN 55446-2139			4655 Terrace View Lane		Religious Camp	500
Lake Geneva Youth Camp	Lake Geneva WI 53147-2340			W2655 South Street		Religious Camp	500
Lakeside Bible Camp	Clinton WA 98236			PO Box 310		Religious Camp	500
Leadership Foundation, In	Colorado Springs CO 80901			P.O. Box 1782		Donation	1,000

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Life Keys Prison Ministries	251 Horning Road			Donation	1,000
Bethel Park PA 15102-3043	East 8932 Reo Avenue			Religious Camp	500
Living Waters Bible Camp	51511 Range Road 215			Religious Camp	500
Westby WI 54667	4311 97th Place			Emmaus Trip, the Bible Institute	2,000
Meadowlodge Bible Camp	PO Box 15655			Donation	1,000
Sherwood Park AB T8E 1H1	1460 Mackay Lane			Religious Camp	500
Minesterios Especiales	PO Box 4			Religious Camp	500
Flushing NY 11368	#115-231 Huot Street			Religious Camp	500
Missionary Flights Intern	PO Box 444			Donations - Organizations	1,000
West Palm Beach FL 33416	2060 Stonington Ave Suite			Donations - Organizations	1,000
Mountain Top Youth Camp	11922 SE County Road 763			Donations - Organizations	500
Pinnacle NC 27043	Box 41			Religious Camp	500
North Star Bible Camp	706 Palms Circle			Grant -	3,000
Willow AK 99688-0004	1505 Alfred Desroches			Religious Camp	500
Northland Bible Camp	1117 E. Westview Court			Donations - Organizations	1,000
South Porcupine ON PON1HO	PO Box 3005			Donations - Organizations	1,500
Operation Mobilization	PO Box 764			Inner city children support	
Tyrone GA 30290-0444					
Orphans And Vulnerable Ch					
Hoffman Estates IL 60195					
Outpost Mission					
Arcadia FL 34266					
Pacific Northwest Bible C					
Aldergrove BC V4W 2T7					
Park of the Palms					
Keystone Heights FL 35666					
Parkside Ranch					
Oxford J1X 6J4					
Partners International					
Spokane WA 99218					
People International					
Vancouver WA 98668-3005					
Pine Bush Bible Camp					
New Providence NJ 07974-0					

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Pittsboro Christian Village	1825 East Street			Donations - Organizations	2,500
Pittsboro NC 27312-0518	PO Box 1088			Religious Camp	500
Pretty Valley Bible Camp	4725 Peachtree Corners Ci			Donation	1,000
Swan River MB ROL 120	PO Box 487			Mission support	1,000
Ravi Zacharias Int'l Ministries				Donation - Charitable Purpose	1,000
Norcross GA 30092				Donations - Organizations	1,000
Ripe for Harvest				Religious Camp	500
Monument CO 80132				Religious Camp	500
Rusty Wright Communications				Missionary support - N. Brinkerhoff	750
Samaritan's Purse				Religious Camp	500
Boone NC 28607-3000				Religious Camp	500
Sandy Creek Bible Camp				Religious Camp	500
Washington TX 77880-9716				Religious Camp	500
Shiloh Bible Camp				Religious Camp	500
Cosmopolis WA 98537-9600				Religious Camp	500
South American Mission				Religious Camp	500
Fort Mill SC 29708				Religious Camp	500
Southwest Bible Camp				Religious Camp	500
Glenwood NM 88039-0265				Religious Camp	500
Story Book Lodge				Religious Camp	500
Gilbert MN 55741-8377				Religious Camp	500
Temple Biblico				Religious Camp	500
New York NY 10027				Religious Camp	500
The JESUS Film Project				Religious Camp	500
Orlando FL 32862-8222				Religious Camp	500
Turkey Hill Ranch Bible C				Religious Camp	500
Vienna MO 65582-0000				Religious Camp	500
Uplook Ministries				Religious Camp	500
Grand Rapids MI 49501				Religious Camp	500
Upper Peninsula Bible Cam				Religious Camp	500
Little Lake MI 49833-0338				Religious Camp	500
Verdugo Pines Bible Camp				Religious Camp	500
Wrightwood CA 92397-1989				Religious Camp	500

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
West Woods Christian Acad	Hamden CT 06518	165 Hillfield Road				Donations - Organizations	1,000
Wheaton Academy	West Chicago IL 60185	900 Prince Crossing Road				Contribution	1,500
Wildwood Bible Camp	Utterson ON P0B 1M0	RR #3				Religious Camp	500
Willowbrook Bible Camp	Des Moines IA 50317-8915	4375 NE 38th Street				Religious Camp	500
World Concern	Seattle WA 98133	19303 Fremont Avenue Nort				Donations - Organizations	1,000
Yonkers Gospel Home	Yonkers NY 10702	191 North Broadway				Donation	2,000
Adair, Gerry	Houston TX 77218-9228	P.O. Box 219228				Education	
Adams, Agnes	Unionville ON L3R 2G1	115 Main Street				Payments for refocusing ministry	400
Allen, Larry & Jan	Orlando FL 32862-8200	P.O. Box 62800				Education	750
Allison, Mr. & Mrs. David	Dubuque IA 52001-3044	2570 Asbury Road				North American Missions	750
Amos, Mr. & Mrs. Randy P.	Henrietta NY 14467	P.O. Box 331				Education	750
Barkat, Dr. Samuel	Yorktown Heights NY 10598	1812 Blossom Court				education	500
Beckon, Mrs. Madge	Denver CO 80221	5995 W Hampden Avenue				Payments for refocusing ministry	400
Belch, Mr. & Mrs. Ernest	Belleville ON K8P 2R2	94 Maple Drive				North American Missions	
Bell, Mrs. John	Bethel Park PA 15102-3043	251 Horning Road				North American Missions	500
Berry, Mr. & Mrs. Howard	Lake Forest Park WA 98155	2801 NE 195th Street Apt				Education	750
Brinkerhoff, Mr. Scott	Asheville NC 28803	22 Hollybrook Drive				Education	500

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Brooks, Mr. & Mrs. Kennet Zellwood FL 32798-1132	Mr. & Mrs. Kenneth Brooks			Payments for refocusing ministry	500
Brower, Jonathan & Elizab Danville VA 24540	1065 Stoney Mill Road			North American Missions	750
Case, Mr. & Mrs. Donovan Wentzville MO 63385-4001	1022 S Prairie Road			North American Missions	750
Catron, Mrs. Lillian Dubuque IA 52002-2648	1816 Glenwood Court			North American Missions	500
Chassard, Mr. & Mrs. Al Macungie PA 18062	2781 Terrwood Drive East			Payments for refocusing ministry	500
Christensen, Edward Amherst VA 24521-3365	155 Dairy Road			Payments for refocusing ministry	500
Cohran, James & Grace Abbottsford BC V2T 5T1	Regency Park, Suite 401			Payments for refocusing ministry	500
Cole, Mr. & Mrs. C. Donal Bloomingdale IL 60108	155 Braintree			Payments for refocusing ministry	500
Couenhoven, Mr. & Mrs. Ge Bloomington MN 55431-1067	8045 Xerses Avenue S. #10			North American Missions	750
Crabb, Mr. & Mrs. Douglas Apple Valley CA 92307	20980 Taos Road			North American Missions	750
Daughters, Dr. & Mrs. Ken Dubuque IA 52003	11133 Hidden Springs Cour			North American Missions	750
DeMatteo, Mr. & Mrs. Gera Rutherford NJ 07070-1834	102 East Van Ness Avenue			North American Missions	750
Diaz, Sergio Francisco Los Angeles CA 90030-0886	PO Box 30886			Mission	
Dunham, Mr. & Mrs. Warren Pittsboro IN 46167	W2655 W South Street			North American Missions	750
Dunkerton, James & Caroly Dubuque IA 52001-4033	1865 Horizon Court			North American Missions	750
Dyer, Dr. & Mrs. Kevin Prospect Heights IL 60070	810 Willow Hills Lane			North American Missions	750
Dyer, Mr. & Mrs. Craig Hoffman Estates IL 60195	1585 Laburnum Road			North American Missions	750

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Relationship	Address	Status	Purpose	Amount
Dyer, Mr. & Mrs. Mark	Arlington Heights IL 6000	2111 Cherry Hill Drive			North American Missions	750
Farber, Mr. & Mrs. George	Waterloo IA 50702	710 Burbank Avenue			North American Missions	750
Fish, Mr. & Mrs. Jack	Dubuque IA 52001-3044	2570 Asbury Road			North American Missions	750
Fizer, Mr. & Mrs. Charles	Asbury IA 52002-2465	2785 Sun Valley Drive			North American Missions	750
Fleming, Mr. & Mrs. Kenne	Dubuque IA 52001	3140 St. Anne Drive			North American Missions	750
Garman, Mr. Gregg G.	Bensalem PA 19020	2938 Kinsman Court			North American Missions	500
Giordano, Joesph & Connie	Hudson FL 34669	13215 Greenview Court			North American Missions	750
Glock, Mr. & Mrs. David A	Dubuque IA 52003-9211	11224 Lakeview Drive			North American Missions	750
Gonzalez, Mr. & Mrs. Mari	Lombard IL 60148-0371	617 East Emerson Avenue			North American Missions	750
Goring, Mr. & Mrs. Paul	Siloam Springs AR 72761	22351 Dawn Hill Road			Payments for refocusing ministry	500
Haack, Mr. & Mrs. Milton	St Anthony MN 55418	2601 Kenzie Terrace Unit			Payments for refocusing ministry	500
Hallquist, Mr. & Mrs. Eri	Palm Busch Gardens FL 334	4911 N Kay Street			Education	750
Harper, Mrs. Mary Ann	Dubuque IA 52003-7816	340 Mississippi View Driv			Payments for refocusing ministry	400
Harper, Mr. and Mrs. Robert W.	Maitland FL 32751-3410	229 Cherrywood Drive			North American Missions	750
Harris, Don	Keystone Heights FL 32656	738 Hebron Avenue, Apt C			Payments for refocusing ministry	500
Harris, Mr. & Mrs. F. Donald	Keystone Heights FL 32656	738 Hebron Avenue			Payments for refocusing ministry	500
Harris, Mrs. Carmen	Willingboro NJ 08046-3007	57 Gamewell Lane			North American Missions	500

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Hart, Mr. & Mrs. Arthur	5808 NW 82nd Terrace			Payments for refocusing ministry	400
Jackson, Mrs. A. W.	PO Box 423			Payments for refocusing ministry	400
Le Blanc, Mr. & Mrs. J. W	P.O. Box 1116			Education	750
Leverentz, Mr. & Mrs. Phi	11182 High Ridge Road			North American Missions	750
MacLeod, Mr. & Mrs. David	1851 Asbury Road			North American Missions	750
McGehee, Mrs. Betty	857 West North Bent #501			North American Missions	500
Cincinnati OH 45224-1359	1600 E Northern Suite 280			North American Missions	750
McNicol, Mr. & Mrs. Bruce	100 Sunrise Valley Road			Education	500
Phoenix AZ 85020	6650 West Butler Drive Ap			North American Missions	500
Morris, Charles	1825 East Street			Payments for refocusing ministry	400
Greenville SC 29617	10440 Deep Branch Road			North American Missions	750
Morris, Mr. Raymond G.	Box 7			North American Missions	750
Glendale AZ 85302-4315	217 Beardsley Road			Education	750
Nichols, Mrs. Margaret	Bethesda Gardens			Payments for refocusing ministry	400
Pittsboro NC 27312	32742 Windy Oak Street			North American Missions	750
Oxendine, Mr. & Mrs. Char	x/o Kay Antrobus			Payments for refocusing ministry	400
Pembroke NC 28372	3400 NW 58th Terrace			Education	750
Pollock, Mr. & Mrs. David					
Mullens WV 25882					
Pratt, Mr. & Mrs. Joseph					
Shelton CT 06484					
Presson, Mrs. Betty					
Kirkwood MO 63122					
Price, Mr. & Mrs. Larry R					
Sorrento FL 32776					
Pue, Miss Gladys					
Regina SK S4P 2W3					
Ramey, Mr. & Mrs. Steve					
Kansas City MO 64151-2861					

Federal Statements

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Ridgeway, Steve Mr	PO Box 158			Education	500
Puyallup WA 98373					
Roberts, Miss Margaret	#38-4455 TRAFALGAR STREET			Payments for refocusing ministry	400
Vancouver BC V6L 2M7					
Sapp, Mrs. Elaine	1101 E Carolina Avenue			North American Missions	500
Fruita CO 81521-9111					
Scheid, Mr. & Mrs. Robert	4513 Legend Hollow lane			North American Missions	750
Powder Springs GA 30127-5					
Schroeder, Mr. & Mrs. Chr	PO Box 366			North American Missions	750
Armada MI 48005					
Shaw, Mr. & Mrs. Paul F.	47 Fountain Avenue			North American Missions	750
Barrington RI 02806-1429					
Sidebotham, Mrs. Grace	1908 Cliffpointe Court			North American Missions	500
Winston Salem NC 27106					
Smith, Dr. & Mrs. Daniel	3127 Arbor Oaks Drive			North American Missions	750
Dubuque IA 52001-1518					
Smith, Miss Shirley	PO Box 392			Education	500
Patterson NY 12563-0392					
Smith, Mr. Harold	Glenwood RR #1			Education	500
Yarmouth Co. NS B0W 1W0					
Snider, Mr. & Mrs. Arthur	120 Morton Mill Circle			Education	750
Nashville TN 37221					
Spender, Mr. & Mrs. John	112 Doolittle Drive			North American Missions	750
Bethany CT 06524-3156					
Spicer, Mr. & Mrs. Robert	90 Hilton Boulevard			North American Missions	750
Eggertsville NY 14226-141					
Steele Mr. & Mrs. Tommy,	510 W. Garden Avenue			North American Missions	750
Siler City NC 27344-2902					
Tillman, Mr. & Mrs. Otis	461 Master Avenue			North American Missions	750
Buffalo NY 14209-0134					
Ward, Mr. David	36 Watrous Avenue			North American Missions	600
Mystic CT 06355-1026					
Watson, Miss Mary	P.O. Box 28005			Payments for refocusing ministry	400
Detroit MI 48228-0005					

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Statement 17 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Wielenga, Miss Hilda	Grand Rapids MI 49505-512	673 Rehoboth Drive NE		Payments for refocusing ministry	400
Wilson, Mr. & Mrs. Thomas	Brick NJ 08724-2405	1 Andes Court		North American Missions	750
Winterling, Miss Jane	Ontario CA 91762	629 W. California Street		Payments for refocusing ministry	400
Yarrell, Mr. & Mrs. Richa	Long Beach CA 90808-2630	3455 N Bellflower Blvd		North American Missions	750
Total					<u>227,915</u>

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**Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Donald Dunkerton 112 Cranford Avenue Cranford NJ 07016		1.00	1,000	0	0
Thomas Elliott, Jr. 9862 Palace Green Way Vienna VA 22181		1.00	0	0	0
James Gilbert 6631 Wynfaire Lane Charlotte NC 28210	Vice-President	1.00	1,000	0	0
Sajan Joseph 10-2 Saint Andrews Circle Wallingford CT 06492		1.00	1,000	0	0
Alan Mojonnier 13 Botany Lane Asheville NC 28805	President	4.00	8,500	0	0
Raul Sanchez 76-15 58th Road Middle Village NY 11379		1.00	1,000	0	0
Timothy Van Wyck 12 Hayes Avenue Ellington CT 06029	Treasurer	4.00	8,500	0	0
Richard Yeskoo 950 Willow Valley Lakes Drive Willow Street PA 17584	Secretary	1.00	1,000	0	0

COPY

THE OSCAR C. RIXSON FOUNDATION, INC.

FINANCIAL STATEMENTS
MODIFIED CASH BASIS

YEARS ENDED DECEMBER 31, 2012 AND 2011

THE OSCAR C. RIXSON FOUNDATION, INC.
Financial Statements
Years Ended December 31, 2012 and 2011

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TERRY C CLINE, CPA
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MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
NORTH CAROLINA ASSOCIATION OF
CERTIFIED PUBLIC ACCOUNTANTS

June 3, 2013

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To The Board of Directors
The Oscar C. Rixson Foundation, Inc.
Asheville, North Carolina

We have reviewed the accompanying statements of assets, liabilities, and net assets - modified cash basis of The Oscar C. Rixson Foundation, Inc. (a nonprofit organization) as of December 31, 2012 and 2011, and the related statements of revenues, expenses, and other changes in net assets - modified cash basis for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization management. A review is substantially less in scope than an audit; the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the reviews in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the modified cash basis of accounting, as described in Note 1.


Cline & Company, PLLC

THE OSCAR C. RIXSON FOUNDATION, INC.
 STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS
 MODIFIED CASH BASIS
 December 31, 2012 and 2011

	<u>ASSETS</u>	
	<u>2012</u>	<u>2011</u>
Current assets		
Cash and cash equivalents	\$ 65,691	\$ 87,052
Prepaid excise tax	<u>-</u>	<u>448</u>
Total current assets	65,691	87,500
Investments	2,727,032	2,532,364
Property and equipment, net	<u>967</u>	<u>1,689</u>
Total assets	\$ <u>2,793,690</u>	\$ <u>2,621,553</u>

	<u>LIABILITIES AND NET ASSETS</u>	
Current liabilities		
Accrued expenses and withholdings	\$ <u>499</u>	\$ <u>1,421</u>
Total current liabilities	499	1,421
Net assets		
Unrestricted	<u>2,793,191</u>	<u>2,620,132</u>
Total liabilities and net assets	\$ <u>2,793,690</u>	\$ <u>2,621,553</u>

See accompanying notes and independent accountants' review report

THE OSCAR C. RIXSON FOUNDATION, INC.
STATEMENTS OF REVENUES, EXPENSES AND
OTHER CHANGES IN NET ASSETS
MODIFIED CASH BASIS
Years Ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
UNRESTRICTED NET ASSETS		
Revenues		
Contributions	\$ 73,237	\$ 92,680
Interest and dividend income	89,701	66,141
Unrealized gain (loss) on investments	143,219	(82,718)
Gain (loss) on sale of investments, net	147,012	82,410
Other income	<u>-</u>	<u>100</u>
Total revenues	<u>453,169</u>	<u>158,613</u>
Expenses		
Program services		
Grants paid, net	222,965	220,250
Supporting services		
Management and general	<u>57,145</u>	<u>54,849</u>
Total expenses	<u>280,110</u>	<u>275,099</u>
Change in unrestricted net assets	173,059	(116,486)
Net assets, beginning of year	<u>2,620,132</u>	<u>2,736,618</u>
Net assets, end of year	<u>\$ 2,793,191</u>	<u>\$ 2,620,132</u>

See accompanying notes and independent accountants' review report

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012 and 2011

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities. The Oscar C. Rixson Foundation, Inc. (the Foundation) is an exempt private foundation as defined by Internal Revenue Code Section 501(c)(3). From its inception, funding for the Foundation has been from the contributions of individuals for the furtherance of Christian missions. A substantial portion of the Foundation's contributions is from trusts created by descendants of Oscar C. Rixson. These trusts provide for all income to be contributed to the Foundation for the term of their existence. All contributions are received without donor-imposed restrictions. Approximately 25% of the Foundation's income for the years ended December 31, 2012 and 2011, came from allocations from these trusts. Grants are made from the Foundation's support to evangelical churches, religious or charitable organizations, missions, missionaries, and teachers.

Basis of Accounting. The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under that basis, certain revenues and the related assets are recognized when received rather than earned, and certain expenses are recognized when paid rather than when the obligations are incurred. Consequently, the Foundation has not recognized pledges receivable from donors, accounts payable to vendors, and their related effects on the change in net assets in the accompanying financial statements.

Investments. Investments purchased by the Foundation are initially recorded at their cost. Subsequent to their acquisition, investments in marketable securities with readily determinable fair values and all investments in debt securities are adjusted to their fair values (Level 1 of the fair value hierarchy) based on quoted market prices as of the date of the statement of assets, liabilities and net assets. Unrealized gains and losses are included in the change in net assets.

Property and Equipment. Property and equipment are recorded at cost. Expenditures for repairs and maintenance are charged to expense as incurred. Depreciation is computed using straight-line methods based on the estimated useful lives of the assets.

Contributions. The organization records contributions and grants when they are received.

Income Taxes. The organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as a private foundation.

The Foundation's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2009, 2010, 2011 and 2012 are subject to examination by the IRS, generally for three years after they were filed.

See independent accountants' review report

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012 and 2011

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)**

Estimates. The preparation of financial statements in conformity with the modified cash basis requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 - INVESTMENTS

At December 31, 2012 and 2011, investments were composed of the following:

	<u>Cost</u>	<u>2012 Fair Value</u>	<u>Unrealized Gain/Loss</u>
Bond funds	\$1,080,699	\$1,122,530	\$ 41,831
Equity securities (stocks)	<u>1,322,796</u>	<u>1,604,503</u>	<u>281,707</u>
Total	<u>\$2,403,495</u>	<u>\$2,727,033</u>	<u>\$ 323,538</u>

	<u>Cost</u>	<u>2011 Fair Value</u>	<u>Unrealized Gain/Loss</u>
Bond funds	\$1,064,221	\$1,070,146	\$ 5,925
Equity securities (stocks)	<u>1,284,682</u>	<u>1,462,218</u>	<u>177,536</u>
Total	<u>\$2,348,903</u>	<u>\$2,532,364</u>	<u>\$ 183,461</u>

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

	<u>2012</u>	<u>2011</u>
Property and equipment	\$ 23,750	\$ 23,750
Less accumulated depreciation	<u>(22,783)</u>	<u>(22,061)</u>
Property and equipment, net	<u>\$ 967</u>	<u>\$ 1,689</u>

Depreciation expense for the years ending December 31, 2012 and 2011 was \$722 and \$1,309, respectively.

See independent accountants' review report

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2012 and 2011

NOTE 5 - GRANTS PAID

Grants paid by the Foundation for the years ended December 31, 2012 and 2011 totaled \$227,915 and \$220,750, respectively. During 2012 and 2011 there were \$4,950 and \$500, respectively, of grants returned and not reissued. Net grants paid for the years ended December 31, 2012 and 2011 amounted to \$222,965 and \$220,250, respectively.

NOTE 6 - TAXATION OF INCOME AND REQUIRED CONTRIBUTIONS

The Foundation as a charitable organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, it is a private foundation as defined in the Internal Revenue Code and, therefore, is subject to an excise tax on net investment revenue. Excise tax amounted to \$448 and \$862 for the years ended December 31, 2012 and 2011, respectively. It is included in management and general expense on the statements of revenues, expenses and other changes - modified cash basis.

In addition, the Foundation is required by the Internal Revenue Code to pay out in contributions a minimum amount based on the various prescribed computations involving its excess of revenue over expenses and average monthly fair market value of its assets. The amount of any contributions paid out in excess of the required minimum amounts in any year may be used to reduce the minimum amounts on contributions required to be paid out in future years, subject to a five year carryover limitation. The failure to pay out the minimum amount could result in additional taxes and possible loss of charitable organization status.

NOTE 7 - SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through June 3, 2013, the date on which the financial statements were available to be issued.

See independent accountants' review report