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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation THE CHRISTOPHER REYNOLDS FOUNDATION, INC		A Employer identification number 13-6129401
Number and street (or P.O. box number if mail is not delivered to street address) 77 SUMMER STREET	Room/suite 8TH FL	B Telephone number 617-391-3101
City or town, state, and ZIP code BOSTON, MA 02110		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Section 501(c)(3) exempt private foundation ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 22,744,465.	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		375,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		23,938.	23,938.		STATEMENT 1
4 Dividends and interest from securities		615,829.	615,829.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		788,472.			
b Gross sales (once for all assets on line 6a)					
7 Capital gain/loss (from Part IV, line 3)			788,472.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales (from returns and allowances)					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-68,958.	-69,958.		STATEMENT 3
12 Total. Add lines 1 through 11		1,734,281.	1,358,281.		
13 Compensation of officers, directors, trustees, etc		200,230.	19,293.		180,937.
14 Other employee salaries and wages		91,000.	0.		91,000.
15 Pension plans, employee benefits		109,829.	0.		109,829.
16a Legal fees STMT 4		12,958.	0.		12,958.
b Accounting fees STMT 5		60,000.	30,000.		30,000.
c Other professional fees STMT 6		180,160.	145,257.		34,903.
17 Interest					
18 Taxes STMT 7		37,796.	14,896.		0.
19 Depreciation and depletion		1,720.	0.		
20 Occupancy		20,445.	0.		20,445.
21 Travel, conferences, and meetings		25,499.	0.		25,499.
22 Printing and publications					
23 Other expenses STMT 8		38,042.	3,830.		34,212.
24 Total operating and administrative expenses. Add lines 13 through 23		777,679.	213,276.		539,783.
25 Contributions, gifts, grants paid		1,124,217.			1,025,795.
26 Total expenses and disbursements. Add lines 24 and 25		1,901,896.	213,276.		1,565,578.
27 Subtract line 26 from line 12		-167,615.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			1,145,005.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	185,039.	292,122.	292,122.
	2 Savings and temporary cash investments	340,574.	824,054.	824,054.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	32,322.	32,322.	46,335.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	21,220,095.	20,551,254.	21,565,747.	
14 Land, buildings, and equipment basis ▶ 8,775.				
Less accumulated depreciation STMT 12 ▶ 6,738.	3,757.	2,037.	2,037.	
15 Other assets (describe ▶ STATEMENT 13)	11,965.	14,170.	14,170.	
16 Total assets (to be completed by all filers)	21,793,752.	21,715,959.	22,744,465.	
Liabilities	17 Accounts payable and accrued expenses	44,555.	17,653.	
	18 Grants payable	440,200.	266,422.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ACCRUED EXCISE TAX)	0.	18,302.	
23 Total liabilities (add lines 17 through 22)	484,755.	302,377.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X			
	24 Unrestricted	21,308,997.	21,413,582.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	21,308,997.	21,413,582.		
31 Total liabilities and net assets/fund balances	21,793,752.	21,715,959.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,308,997.
2 Enter amount from Part I, line 27a	2	-167,615.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	272,200.
4 Add lines 1, 2, and 3	4	21,413,582.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,413,582.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			788,472.
b			
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			788,472.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	788,472.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,654,394.	22,420,228.	.073790
2010	1,871,208.	23,124,150.	.080920
2009	2,548,224.	22,537,800.	.113064
2008	2,254,322.	24,625,729.	.091543
2007	1,921,997.	31,019,990.	.061960

2 Total of line 1, column (d)	2	.421277
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.084255
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	22,234,977.
5 Multiply line 4 by line 3	5	1,873,408.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,450.
7 Add lines 5 and 6	7	1,884,858.
8 Enter qualifying distributions from Part XII, line 4	8	1,565,578.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	22,900.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	22,900.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	22,900.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,598.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	25,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	29,598.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	129.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,569.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ 6,569. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► CREYNOLDS.ORG	13	X	
14	The books are in care of ► THE CHRISTOPHER REYNOLDS FOUNDATION Telephone no ► 617-391-3101 Located at ► 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA ZIP+4 ► 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		200,230.	60,699.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT VITARELLI - 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	OFFICE MNGR 35.00	91,000.	22,258.	0.

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	22,335,000.
b	Average of monthly cash balances	1b	238,581.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	22,573,581.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,573,581.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	338,604.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,234,977.
6	Minimum investment return. Enter 5% of line 5	6	1,111,749.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,111,749.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	22,900.
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,900.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,088,849.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,088,849.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,088,849.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,565,578.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,565,578.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,565,578.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,088,849.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	401,103.			
b From 2008	1,060,454.			
c From 2009	1,429,144.			
d From 2010	729,588.			
e From 2011	545,140.			
f Total of lines 3a through e	4,165,429.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 1,565,578.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,088,849.
e Remaining amount distributed out of corpus	476,729.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,642,158.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	401,103.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	4,241,055.			
10 Analysis of line 9				
a Excess from 2008	1,060,454.			
b Excess from 2009	1,429,144.			
c Excess from 2010	729,588.			
d Excess from 2011	545,140.			
e Excess from 2012	476,729.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

3 Subtract line 2d from line 2c
Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2012

(b) 2011

Prior 3 years

(c) 2010

(d) 2009

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

RUTH VICTORIN, 617-391-3101

77 SUMMER STREET, BOSTON, MA 02110-1006

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

30 DAYS PRIOR TO THE BOARD MEETINGS WHICH ARE HELD IN THE SPRING AND FALL.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NO INDIVIDUALS	ALL PUBLIC CHARITIES		1,025,795.
Total			3a	1,025,795.
b Approved for future payment				
SEE ATTACHED STATEMENT	NO INDIVIDUALS	ALL PUBLIC CHARITIES		266,422.
Total			3b	266,422.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

EX DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature _____

Date

Check ☐
self-employed

PTIN

NICHOLAS JACANGELO

Firm's name ► MCGRATH, DOYLE & PHAIR

Firm's address ► 150 BROADWAY, SUITE 1212
NEW YORK, NY 10038-4499

Phone no 212-571-2300

Form 990-PF (2012)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

THE CHRISTOPHER REYNOLDS FOUNDATION, INC

Employer identification number

13-6129401

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

THE CHRISTOPHER REYNOLDS FOUNDATION, INC

13-6129401

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ATLANTIC PHILANTHROPIES (USA) INC. 75 VARICK STREET NEW YORK, NY 10013	\$ 375,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE CHRISTOPHER REYNOLDS FOUNDATION, INC	13-6129401

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE CHRISTOPHER REYNOLDS FOUNDATION, INC

13-6129401

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
43	COMPUTER, ETC. J.B.	013110200DB	5.00	17		4,352.			4,352.	2,718.		870.
44	COMPUTER, ETC. V.K.	013110200DB	5.00	17		1,362.			1,362.	708.		262.
45	FURNITURE	113010200DB	5.00	17		3,061.			3,061.	1,592.		588.
	* TOTAL 990-PF PG 1					8,775.		0.	8,775.	5,018.	0.	1,720.
	DEPR											

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS & SAVINGS A/C	23,938.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	23,938.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON STOCKS - DIVIDENDS	304,354.	0.	304,354.
DIVIDENDS & INTEREST FROM FUNDS	311,475.	0.	311,475.
TOTAL TO FM 990-PF, PART I, LN 4	615,829.	0.	615,829.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
L.P. PARTNERSHIP LOSSES	-69,958.	-69,958.	
REFUND OF PRIOR YEAR GRANTS	1,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-68,958.	-69,958.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,958.	0.		12,958.
TO FM 990-PF, PG 1, LN 16A	12,958.	0.		12,958.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	60,000.	30,000.		30,000.
TO FORM 990-PF, PG 1, LN 16B	60,000.	30,000.		30,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	145,257.	145,257.		0.
CONSULTANT - PROGRAM	9,903.	0.		9,903.
AUDIT FEES (TWO YEARS)	25,000.	0.		25,000.
TO FORM 990-PF, PG 1, LN 16C	180,160.	145,257.		34,903.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	22,900.	0.		0.
FOREIGN TAX WITHHELD	14,896.	14,896.		0.
TO FORM 990-PF, PG 1, LN 18	37,796.	14,896.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE CLEANING	360.	0.		360.
OFFICE INSURANCE	1,701.	0.		1,701.
DUES & SUBSCRIPTIONS	1,918.	0.		1,918.
OFFICE EXPENSES	9,717.	0.		9,717.
PAYROLL SERVICE	2,804.	0.		2,804.
TELEPHONE, INTERNET, CABLE	10,962.	0.		10,962.
RETIREE BENEFITS	6,000.	0.		6,000.
FINANCE COMMITTEE EXPENSES	3,830.	3,830.		0.
NY STATE FILING FEES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	38,042.	3,830.		34,212.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT
DESCRIPTION		AMOUNT
ADJUSTMENT TO 12/31/11 GRANTS PAYABLE		102,700.
2011 GRANTS RECINDED		169,500.
TOTAL TO FORM 990-PF, PART III, LINE 3		272,200.

FORM 990-PF	CORPORATE STOCK	STATEMENT
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN STOCKS - SEE ATTACHED	32,322.	46,335.
TOTAL TO FORM 990-PF, PART II, LINE 10B	32,322.	46,335.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENT - SEE ATTACHED	COST	20,551,254.	21,565,747.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,551,254.	21,565,747.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER, ETC. J.B.	4,352.	3,588.	764.
COMPUTER, ETC. V.K.	1,362.	970.	392.
FURNITURE	3,061.	2,180.	881.
TOTAL TO FM 990-PF, PART II, LN 14	8,775.	6,738.	2,037.

FORM 990-PF	OTHER ASSETS	STATEMENT	13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXPENSES	1,967.	11,270.	11,270.
PREPAID EXCISE TAX	4,598.	0.	0.
SECURITY DEPOSIT	5,400.	2,900.	2,900.
TO FORM 990-PF, PART II, LINE 15	11,965.	14,170.	14,170.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANDREA PANARITIS 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	EX.DIR./SEC./ASSIST.TREAS. 40.00	191,230.	60,699.	0.
NICHOLAS JACANGELO 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	TREASURER 2.00	0.	0.	0.
JOHN BOETTIGER 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	CHAIR 2.00	3,000.	0.	0.
SUZANNE DERRER 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	DIRECTOR 0.50	3,000.	0.	0.
VIRGINIA KAHN 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	DIRECTOR 0.50	3,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		200,230.	60,699.	0.

THE CHRISTOPHER REYNOLDS FOUNDATION
REALIZED GAINS AND LOSSES
2012

<u>Investment Managers: [see statements attached]</u>	<u>Net Gain/Loss</u>
Trillium Asset Management - A/C #055578	\$ 227,211
Walden Asset Management - A/C #055579	187,017
Boston Common (Large Cap) - A/C #145394	244,423
Zevin Asset Management - A/C #145991	393,465
Boston Common International - A/C #145521	(247,492)
 <u>Limited Partnerships: Form 1065 K-1</u>	
Clean Technology Fund II L P	(5,213)
Emerald Cleantech Fund II, L P.	(41,723)
 <u>Mututal funds - capital gain dividends:</u>	
CRA Qualified Investment Fund	4,803
Pax World High Yield	<u>25,981</u>
 TOTAL NET GAIN	 <u><u>\$ 788,472</u></u>

Realized Gain/Loss for Year 2012

Short Term Gain/Loss

ACCOUNT # 055578 TRILLIUM ASSET MGMT

SECURITY	QTY	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(\$)	gain/loss
Avista Corp G/L Amount: \$1,169.28						
	423	3/4/2011	1/5/2012	9,545	10,714	1,169
Cerner Corp G/L Amount: \$513.54						
	154	8/23/2011	1/5/2012	9,044	9,558	514
East West Bancorp G/L Amount: -\$1,934.76						
	747	3/4/2011	1/5/2012	17,184	15,249	(1,935)
Gt Advanced Technologies Inc G/L Amount: -\$8,266.04						
	1421	4/16/2012	12/18/2012	10,380	4,238	(6,141)
	948	7/13/2012	12/18/2012	4,952	2,828	(2,125)
SubTotal	2369			15,332	7,066	(8,266)
Hartford Fin Sers Grp Inc G/L Amount: \$271.40						
	216	4/16/2012	10/10/2012	4,278	4,549	271
Hcc Insurance Hldgs Inc G/L Amount: \$1,680.89						
	332	11/22/2011	4/16/2012	8,648	10,329	1,681
Itc Holdings G/L Amount: -\$309.14						
	145	8/23/2011	7/2/2012	10,409	10,100	(309)
Jarden Corp G/L Amount: \$1,167.47						
	241	5/18/2011	4/16/2012	8,350	9,518	1,167
Logmein Inc Com G/L Amount: -\$405.14						
	249	11/22/2011	1/5/2012	9,862	9,457	(405)
Nordstrom Inc G/L Amount: \$730.19						
	177	5/18/2011	2/7/2012	8,221	8,951	730
Reinsurance Group Of America G/L Amount: \$809.95						
	193	8/23/2011	1/5/2012	9,362	10,172	810
Smucker Jm Co Com New G/L Amount: \$812.87						
	12	5/18/2011	1/5/2012	923	932	9
	379	5/18/2011	4/16/2012	29,138	29,942	804
SubTotal	391			30,061	30,874	813
Starwood Htels & Rsts Ww Inc G/L Amount: \$80.00						
	8	11/22/2011	10/10/2012	373	453	80
Sunoco Inc G/L Amount: \$2,804.32						
	248	4/16/2012	5/11/2012	9,366	12,171	2,804
Tesla Motors Inc G/L Amount: \$938.66						
	292	3/4/2011	1/5/2012	7,043	7,981	939
Thomas & Betts Corp G/L Amount: \$5,154.93						
	316	3/4/2011	3/2/2012	17,640	22,795	5,155
Verifone Systems Inc G/L Amount: \$206.38						
	359	6/24/2011	1/5/2012	14,808	13,411	(1,397)
	135	6/24/2011	4/16/2012	5,569	7,172	1,604
SubTotal	494			20,377	20,583	206
Webster Fincl Corp G/L Amount: -\$905.38						
	628	3/4/2011	1/5/2012	14,158	13,253	(905)

Short				209,252	213,772	4,519
Long Term Gain/Loss						

SECURITY	QUA NTIT	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(\$)	G/L AMOUNT (\$)
Altera Cp G/L Amount: \$5,256.90						
	24	11/1/2006	1/5/2012	434	892	458
	277	12/1/2006	1/5/2012	5,495	10,294	4,799
SubTotal	301			5,929	11,186	5,257
Analog Devices Inc G/L Amount: \$1,912.08						
	262	1/7/2008	1/5/2012	7,527	9,439	1,912
Angiodynamics Inc G/L Amount: -\$2,390.37						
	517	2/17/2010	4/16/2012	8,540	6,149	(2,390)
Atwood Oceanics Inc G/L Amount: \$4,656.62						
	306	2/17/2010	1/5/2012	10,372	12,354	1,982
	230	2/17/2010	10/10/2012	7,796	10,471	2,675
	34	3/4/2011	10/10/2012	1,549	1,548	(1)
SubTotal	570			19,717	24,373	4,657
Avista Corp G/L Amount: \$537.78						
	167	3/4/2011	10/10/2012	3,768	4,306	538
Berkley W R Corp G/L Amount: \$3,318.13						
	357	6/1/2007	1/5/2012	11,904	12,212	308
	18	6/1/2007	7/2/2012	600	705	105
	200	7/10/2007	7/2/2012	6,419	7,832	1,413
	123	11/29/2010	7/2/2012	3,324	4,817	1,493
SubTotal	698			22,247	25,565	3,318
Boston Properties Inc G/L Amount: \$5,762.74						
	104	12/2/2008	4/16/2012	4,727	10,490	5,763
Cbre Group Inc G/L Amount: -\$146.26						
	707	9/13/2010	4/16/2012	13,058	12,912	(146)
Cdn Pacific Ry Ltd New G/L Amount: \$726.67						
	135	5/17/2007	1/5/2012	9,291	9,232	(59)
	151	5/17/2007	7/2/2012	10,392	11,178	785
SubTotal	286			19,684	20,410	727
Cerner Corp G/L Amount: \$1,017.65						
	60	8/23/2011	10/10/2012	3,524	4,541	1,018
Church & Dwight Co Inc G/L Amount: \$16,266.11						
	264	12/18/2006	1/5/2012	4,598	11,891	7,292
	156	12/18/2006	7/2/2012	2,717	8,706	5,989
	96	5/17/2007	7/2/2012	2,372	5,357	2,985
SubTotal	516			9,688	25,954	16,266
Decker Outdoor Corporation G/L Amount: \$5,057.92						
	113	4/2/2008	1/5/2012	4,192	9,250	5,058
Donaldson Co Inc G/L Amount: \$4,710.78						
	135	1/7/2009	1/5/2012	4,582	9,293	4,711
East West Bancorp G/L Amount: -\$626.42						

..	358	3/4/2011	10/10/2012	8,235	7,609	(626)
Endo Pharmaceuticals Hlds Inc G/L Amount: \$7,194.56						
	429	3/15/2010	1/5/2012	10,175	14,688	4,513
	389	3/15/2010	10/10/2012	9,227	11,908	2,682
SubTotal	818			19,402	26,597	7,195
Factset Research Systems Inc G/L Amount: \$3,239.25						
	15	6/1/2006	4/16/2012	686	1,465	779
	51	7/10/2009	4/16/2012	2,522	4,982	2,460
SubTotal	66			3,208	6,447	3,239
Forest Cy Enterprise A G/L Amount: \$1,275.52						
	353	10/16/2009	10/10/2012	4,349	5,625	1,276
F5 Networks Inc G/L Amount: \$14,133.32						
	92	4/1/2009	1/5/2012	1,967	9,626	7,659
	83	4/1/2009	10/10/2012	1,775	8,249	6,475
SubTotal	175			3,742	17,875	14,133
Gardner Denver Inc G/L Amount: \$7,573.93						
	179	7/10/2007	1/5/2012	7,982	14,586	6,605
	72	7/10/2007	10/10/2012	3,210	4,179	969
SubTotal	251			11,192	18,766	7,574
Gen-Probe Inc G/L Amount: \$3,360.63						
	105	2/1/2008	4/16/2012	6,106	6,785	678
	70	2/1/2008	5/11/2012	4,071	5,688	1,617
	56	1/24/2011	5/11/2012	3,485	4,551	1,065
SubTotal	231			13,663	17,023	3,361
Green Mountain Coffee Inc G/L Amount: \$5,615.77						
	164	3/4/2009	4/16/2012	1,471	7,086	5,616
Hcc Insurance Hldgs Inc G/L Amount: \$2,451.94						
	195	10/16/2009	1/5/2012	5,558	5,315	(243)
	457	1/13/2010	1/5/2012	12,713	12,455	(258)
	73	1/13/2010	2/7/2012	2,031	2,137	106
	334	4/14/2010	2/7/2012	9,352	9,778	427
	666	4/14/2010	4/16/2012	18,647	20,720	2,073
	119	11/29/2010	4/16/2012	3,356	3,702	346
SubTotal	1844			51,656	54,108	2,452
Hcp Incorporated G/L Amount: \$1,633.44						
	225	10/1/2008	4/16/2012	8,425	8,799	374
	81	2/4/2009	4/16/2012	1,908	3,167	1,260
SubTotal	306			10,333	11,966	1,633
Itron Inc G/L Amount: -\$16,201.85						
	51	6/2/2008	1/5/2012	4,956	1,862	(3,094)
	135	7/10/2009	1/5/2012	6,905	4,929	(1,976)
	86	4/14/2010	1/5/2012	6,537	3,140	(3,397)
	159	4/14/2010	7/2/2012	12,085	6,567	(5,519)
	118	9/13/2010	7/2/2012	7,090	4,873	(2,217)
SubTotal	549			37,573	21,371	(16,202)
Jarden Corp G/L Amount: \$6,790.00						
	176	12/3/2007	1/5/2012	4,591	5,294	703

..	150	1/7/2008	1/5/2012	3,310	4,512	1,202
	343	11/29/2010	1/5/2012	10,523	10,318	(205)
	357	11/29/2010	2/7/2012	10,952	12,112	1,159
	129	11/29/2010	4/16/2012	3,957	5,095	1,137
	142	5/18/2011	10/10/2012	4,920	7,713	2,793
SubTotal	1297			38,253	45,043	6,790

Kansas Cy Southn Ind New | G/L Amount: \$10,171.20

	232	8/29/2008	1/5/2012	12,087	16,267	4,180
	89	8/29/2008	10/10/2012	4,637	6,619	1,982
	114	9/13/2010	10/10/2012	4,469	8,478	4,009
SubTotal	435			21,192	31,363	10,171

Lasalle Hotel Properties | G/L Amount: \$1,413.48

	389	6/16/2010	4/16/2012	9,277	10,691	1,413
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Lincoln Elec Hldgs Inc | G/L Amount: \$6,695.44

	360	3/15/2010	1/5/2012	9,689	14,355	4,667
	175	3/15/2010	10/10/2012	4,710	6,738	2,029
SubTotal	535			14,398	21,094	6,695

Middleby Corp Del | G/L Amount: \$9,826.06

	135	12/18/2006	1/5/2012	6,806	12,709	5,903
	27	12/18/2006	10/10/2012	1,361	3,184	1,823
	27	7/10/2009	10/10/2012	1,084	3,184	2,100
SubTotal	189			9,251	19,077	9,826

Minerals Technology Inc | G/L Amount: -\$886.22

	166	11/1/2007	1/5/2012	11,375	9,946	(1,428)
	33	11/1/2007	2/7/2012	2,261	2,222	(39)
	148	8/29/2008	2/7/2012	9,757	9,965	208
	85	8/29/2008	10/10/2012	5,604	5,977	374
SubTotal	432			28,996	28,110	(886)

Netgear Inc | G/L Amount: \$12,848.52

	455	1/13/2010	1/5/2012	10,352	15,970	5,618
	284	1/13/2010	2/7/2012	6,462	11,837	5,376
	132	1/13/2010	10/10/2012	3,003	4,858	1,855
SubTotal	871			19,817	32,666	12,849

Nordstrom Inc | G/L Amount: \$6,013.80

	131	10/16/2009	1/5/2012	4,551	6,612	2,062
	245	3/15/2010	1/5/2012	9,743	12,366	2,623
	25	3/15/2010	2/7/2012	994	1,264	270
	115	5/18/2011	10/10/2012	5,341	6,400	1,059
SubTotal	516			20,629	26,643	6,014

Nv Energy Inc Com | G/L Amount: \$1,687.17

	523	1/13/2010	4/16/2012	6,490	8,177	1,687
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Oneok Inc New | G/L Amount: \$12,451.89

	159	6/16/2010	1/5/2012	7,458	13,930	6,472
	180	6/16/2010	7/13/2012	4,222	7,819	3,597
	95	6/16/2010	10/10/2012	2,228	4,611	2,383
SubTotal	434			13,908	26,360	12,452

Powershares Dynamic Biotechnol | G/L Amount: \$13,234.63

..	251	2/1/2008	1/5/2012	4,433	5,140	707
	525	6/2/2008	1/5/2012	9,410	10,751	1,341
	135	2/4/2009	1/5/2012	1,992	2,765	772
	525	2/4/2009	2/7/2012	7,748	11,991	4,244
	510	2/4/2009	7/13/2012	7,526	12,014	4,487
	186	2/4/2009	10/10/2012	2,745	4,428	1,683
SubTotal	2132			33,854	47,089	13,235

Powershares Wilderhill Progr | G/L Amount: -\$12,587.59

	75	12/1/2006	1/5/2012	1,929	1,744	(185)
	425	5/17/2007	1/5/2012	12,466	9,880	(2,586)
	75	8/17/2007	1/5/2012	2,101	1,744	(357)
	1300	6/2/2008	7/13/2012	39,816	30,465	(9,351)
	40	11/29/2010	7/13/2012	1,046	937	(109)
SubTotal	1915			57,358	44,770	(12,588)

Qep Resources Inc | G/L Amount: -\$8,125.41

	791	3/4/2011	4/16/2012	30,377	22,252	(8,125)
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Reinsurance Group Of America | G/L Amount: \$743.70

	77	8/23/2011	10/10/2012	3,735	4,479	744
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Sealed Air Cp New | G/L Amount: -\$1,244.10

	290	7/10/2009	7/13/2012	5,537	4,388	(1,149)
	14	11/12/2009	7/13/2012	307	212	(95)
SubTotal	304			5,844	4,600	(1,244)

Smucker Jm Co Com New | G/L Amount: \$3,788.15

	150	11/1/2007	1/5/2012	7,856	11,644	3,788
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Sonoco Products Co | G/L Amount: \$656.41

	354	3/15/2010	1/5/2012	10,904	11,656	752
	321	3/15/2010	10/10/2012	9,888	9,792	(95)
SubTotal	675			20,792	21,449	656

Starwood HtIs & Rsts Ww Inc | G/L Amount: \$10,297.89

	207	12/2/2008	1/5/2012	3,096	10,312	7,215
	74	12/2/2008	10/10/2012	1,107	4,189	3,083
SubTotal	281			4,203	14,501	10,298

Superior Energy Services Inc | G/L Amount: -\$6,231.00

	301	8/29/2008	4/16/2012	14,168	7,436	(6,732)
	55	12/2/2008	4/16/2012	857	1,359	501
SubTotal	356			15,025	8,794	(6,231)

Svb Fncl Grp | G/L Amount: \$6,341.14

	100	1/7/2008	1/5/2012	4,828	5,197	369
	114	1/7/2009	1/5/2012	2,899	5,925	3,026
	85	1/7/2009	10/10/2012	2,161	5,107	2,946
SubTotal	299			9,888	16,229	6,341

Thomas & Betts Corp | G/L Amount: \$22,197.25

	274	4/3/2007	1/5/2012	13,287	14,969	1,682
	1	11/12/2009	1/5/2012	37	55	18
	199	11/12/2009	2/7/2012	7,372	14,301	6,929
	263	4/14/2010	2/7/2012	11,000	18,901	7,901
	187	4/14/2010	3/2/2012	7,821	13,490	5,668

SubTotal	924			39,518	61,715	22,197
Veeco Instruments Inc Del G/L Amount: -\$8,379.66						
	459	11/29/2010	4/16/2012	20,494	12,557	(7,937)
	22	3/4/2011	4/16/2012	1,044	602	(442)
SubTotal	481			21,538	13,159	(8,380)
W W Grainger Inc G/L Amount: \$30,148.64						
	96	1/3/2006	1/5/2012	6,681	18,146	11,465
	59	1/3/2006	2/7/2012	4,106	12,004	7,898
	44	1/3/2006	4/16/2012	3,062	9,411	6,349
	30	12/2/2008	4/16/2012	1,979	6,416	4,437
SubTotal	229			15,828	45,977	30,149
Waters Corp G/L Amount: \$12,665.24						
	30	10/1/2008	1/5/2012	1,736	2,220	484
	150	11/5/2008	1/5/2012	6,622	11,101	4,479
	60	7/10/2009	1/5/2012	2,932	4,440	1,509
	90	7/10/2009	2/7/2012	4,398	8,001	3,603
	51	11/29/2010	2/7/2012	3,927	4,534	607
	198	11/29/2010	4/16/2012	15,244	17,227	1,983
SubTotal	579			34,858	47,524	12,665
Webster Fincl Corp G/L Amount: \$277.07						
	249	3/4/2011	10/10/2012	5,614	5,891	277
Whole Foods Markets Inc G/L Amount: \$14,897.23						
	161	3/15/2010	1/5/2012	5,841	11,657	5,816
	157	3/15/2010	7/2/2012	5,696	14,777	9,081
SubTotal	318			11,537	26,434	14,897
Wiley John & Son Cl A G/L Amount: \$701.54						
	30	4/2/2008	4/16/2012	1,223	1,387	165
	220	3/15/2010	4/16/2012	9,636	10,173	537
SubTotal	250			10,859	11,560	702
Long Term				802,903	1,025,632	222,729
Grand				1,012,193	1,239,404	227,211

Realized Gain/Loss for Year 2012

Short Term Gain/Loss

ACCOUNT 055579 - WALDEN ASSET MGMT

SECURITY	QTY	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(\$)	gain/loss	TERM
Amerigon Incorp Cl A New G/L Amount: \$5.94							
	25	3/14/2011	1/6/2012	350	351	1	short
	50	3/15/2011	1/6/2012	692	701	10	short
	100	3/16/2011	1/6/2012	1,395	1,403	8	short
	50	3/17/2011	1/6/2012	714	701	(12)	short
SubTotal	225			3,150	3,156	6	
Calgon Carbon Cp G/L Amount: \$30.05							
	25	3/28/2011	1/6/2012	384	381	(4)	short
	25	3/28/2011	1/6/2012	384	381	(4)	short
	50	3/28/2011	1/6/2012	768	761	(7)	short
	200	3/28/2011	1/6/2012	3,073	3,045	(28)	short
	25	3/28/2011	1/9/2012	384	377	(7)	short
	75	3/28/2011	2/7/2012	1,152	1,231	79	short
SubTotal	400			6,145	6,175	30	
Cohen & Steers Inc G/L Amount: \$57.04							
	25	3/28/2012	4/13/2012	779	851	72	short
	25	3/28/2012	10/9/2012	775	765	(10)	short
	25	3/29/2012	10/9/2012	769	765	(5)	short
SubTotal	75			2,323	2,380	57	
Corsite Realty Corp G/L Amount: \$25.71							
	50	9/25/2012	10/9/2012	1,328	1,353	26	short
Darling International Inc G/L Amount: -\$324.93							
	200	2/11/2011	1/6/2012	2,975	2,650	(325)	short
Dorman Products, Inc G/L Amount: \$361.08							
	25	6/21/2012	10/9/2012	583	762	180	short
	25	6/22/2012	10/9/2012	581	762	182	short
SubTotal	50			1,163	1,524	361	
Epoch Hldg Corp G/L Amount: \$1,414.17							
	175	11/2/2012	12/6/2012	3,831	4,840	1,009	short
	25	11/16/2012	12/6/2012	520	691	171	short
	50	11/26/2012	12/6/2012	1,148	1,383	235	short
SubTotal	250			5,500	6,914	1,414	
Financial Engines G/L Amount: -\$1,189.81							
	25	5/17/2011	1/6/2012	661	546	(115)	short
	100	5/16/2011	1/6/2012	2,643	2,185	(459)	short
	100	5/16/2011	1/6/2012	2,643	2,185	(459)	short
	75	5/17/2011	2/7/2012	1,982	1,824	(158)	short
SubTotal	300			7,929	6,739	(1,190)	
Franklin Electric Co G/L Amount: \$35.70							
	25	7/17/2012	10/9/2012	1,429	1,464	36	short

Fresh Market Inc The G/L Amount: \$160.88							
	100	5/3/2011	1/6/2012	4,081	3,912	(169)	short
	25	5/3/2011	2/7/2012	1,020	1,098	78	short
	25	5/3/2011	4/13/2012	1,020	1,272	252	short
SubTotal	150			6,122	6,282	161	
Green Dot Corp Cl A G/L Amount: -\$16,837.65							
	100	5/24/2012	10/23/2012	2,177	987	(1,191)	short
	50	5/24/2012	10/24/2012	1,089	484	(605)	short
	100	5/24/2012	10/25/2012	2,177	966	(1,211)	short
	75	2/11/2011	10/26/2012	4,314	742	(3,572)	short
	25	2/11/2011	10/26/2012	1,420	247	(1,172)	short
	25	2/16/2011	10/26/2012	1,438	247	(1,191)	short
	25	2/16/2011	10/26/2012	1,447	247	(1,200)	short
	25	5/3/2011	10/26/2012	1,132	247	(885)	short
	75	5/3/2011	10/31/2012	3,398	745	(2,654)	short
	25	5/3/2011	10/31/2012	1,149	248	(901)	short
	50	11/9/2011	10/22/2012	1,642	499	(1,142)	short
	50	11/10/2011	10/22/2012	1,613	499	(1,114)	short
SubTotal	625			22,996	6,159	(16,838)	
Gt Advanced Technologies Inc G/L Amount: -\$940.21							
	275	9/28/2011	1/6/2012	2,186	2,071	(115)	short
	25	9/28/2011	4/13/2012	199	180	(19)	short
	300	9/28/2011	7/2/2012	2,384	1,578	(806)	short
SubTotal	600			4,769	3,829	(940)	
Hub Group Inc Cl A G/L Amount: -\$300.44							
	75	1/11/2011	1/6/2012	2,716	2,416	(300)	short
Interdigital Inc G/L Amount: -\$2,562.31							
	75	2/15/2011	1/6/2012	4,301	3,148	(1,153)	short
	25	2/16/2011	1/6/2012	1,452	1,049	(402)	short
	50	2/16/2011	2/7/2012	2,903	1,896	(1,007)	short
SubTotal	150			8,656	6,094	(2,562)	
Invt Technology Gp Inc G/L Amount: -\$223.49							
	75	7/11/2011	2/17/2012	1,015	792	(223)	short
Ipg Photonics Corp G/L Amount: \$503.69							
	50	6/20/2012	10/9/2012	2,255	2,758	504	short
Jones Lang Lasalle Inc G/L Amount: \$10,813.41							
	100	9/9/2011	1/6/2012	5,827	6,489	662	short
	25	9/9/2011	2/7/2012	1,457	2,051	595	short
	25	9/12/2011	2/7/2012	1,474	2,051	577	short
	25	9/12/2011	2/22/2012	1,474	2,020	545	short
	50	9/12/2011	2/23/2012	2,949	4,049	1,100	short
	50	9/12/2011	3/26/2012	2,949	4,237	1,288	short
	50	9/12/2011	3/27/2012	2,949	4,237	1,288	short
	25	10/10/2011	3/28/2012	1,386	2,074	688	short
	25	10/10/2011	3/29/2012	1,386	2,069	683	short
	50	10/11/2011	3/29/2012	2,794	4,138	1,345	short
	50	10/11/2011	5/1/2012	2,794	4,024	1,231	short

..	50	1/3/2012	5/1/2012	3,213	4,024	812	short
SubTotal	525			30,652	41,465	10,813	
Kraton Perf Polymers Inc G/L Amount: \$285.90							
	100	8/23/2011	1/6/2012	2,196	2,366	170	short
	25	8/23/2011	4/13/2012	549	665	116	short
SubTotal	125			2,745	3,031	286	
Life Time Fitness Inc G/L Amount: \$1,493.67							
	50	5/24/2011	1/6/2012	1,809	2,250	441	short
	50	5/25/2011	1/6/2012	1,828	2,250	422	short
	25	5/25/2011	2/7/2012	914	1,247	333	short
	25	5/25/2011	4/13/2012	914	1,213	299	short
SubTotal	150			5,465	6,959	1,494	
Lufkin Ind G/L Amount: -\$1,302.78							
	100	3/3/2011	1/6/2012	8,290	7,126	(1,164)	short
	25	3/3/2011	2/7/2012	2,072	1,934	(139)	short
SubTotal	125			10,362	9,059	(1,303)	
Marketaxess Holdings Inc G/L Amount: \$1,468.75							
	75	6/22/2011	1/6/2012	1,801	2,317	516	short
	50	6/23/2011	1/6/2012	1,195	1,545	350	short
	50	6/24/2011	4/13/2012	1,204	1,806	603	short
SubTotal	175			4,200	5,668	1,469	
Mens Wearhouse Inc G/L Amount: \$1,668.11							
	125	3/28/2011	1/6/2012	3,325	4,184	859	short
	75	3/28/2011	2/7/2012	1,995	2,804	809	short
SubTotal	200			5,320	6,988	1,668	
Microstrategy Inc A New G/L Amount: \$135.32							
	25	11/9/2011	2/7/2012	2,951	3,086	135	short
Myriad Genetic Inc G/L Amount: \$57.34							
	50	3/13/2012	7/2/2012	1,233	1,242	9	short
	25	3/13/2012	10/9/2012	617	665	48	short
SubTotal	75			1,850	1,907	57	
Natural Gas Services G/L Amount: -\$464.32							
	100	2/4/2011	1/6/2012	1,809	1,439	(370)	short
	25	2/7/2011	1/6/2012	454	360	(94)	short
SubTotal	125			2,263	1,798	(464)	
Nutrisystem Inc G/L Amount: -\$1,333.72							
	175	5/3/2011	3/9/2012	2,672	1,823	(849)	short
	100	5/4/2011	3/9/2012	1,527	1,042	(485)	short
SubTotal	275			4,199	2,865	(1,334)	
Ocwen Financial Corp New G/L Amount: \$12,926.99							
	100	10/10/2011	9/19/2012	1,331	2,753	1,422	short
	25	10/11/2011	9/19/2012	333	688	355	short
	125	10/11/2011	9/20/2012	1,667	3,439	1,772	short
	25	10/11/2011	9/25/2012	333	698	364	short
	250	12/14/2011	9/25/2012	3,402	6,977	3,574	short
	125	12/14/2011	10/3/2012	1,701	4,186	2,485	short
	150	12/15/2011	10/3/2012	2,069	5,024	2,954	short

SubTotal	800			10,838	23,765	12,927	
Polycom Inc G/L Amount: -\$257.82							
	150	6/6/2012	10/9/2012	1,742	1,484	(258)	short
Riverbed Tech Inc G/L Amount: \$2,771.42							
	125	6/15/2012	9/25/2012	2,087	2,859	772	short
	50	6/15/2012	10/9/2012	835	1,134	299	short
	25	6/15/2012	10/24/2012	417	581	164	short
	250	6/18/2012	10/24/2012	4,279	5,815	1,536	short
SubTotal	450			7,618	10,389	2,771	
Rpc Incorporated G/L Amount: \$13.15							
	25	2/21/2012	10/9/2012	277	290	13	short
Select Comfort Corp G/L Amount: \$9,568.02							
	450	3/4/2011	1/6/2012	5,356	10,610	5,254	short
	25	3/7/2011	1/6/2012	307	589	283	short
	200	3/7/2011	2/7/2012	2,455	5,437	2,981	short
	125	8/12/2011	7/13/2012	1,821	2,871	1,051	short
SubTotal	800			9,939	19,507	9,568	
Sodastream International Ltd G/L Amount: -\$431.60							
	75	8/19/2011	1/6/2012	3,097	2,854	(243)	short
	25	8/19/2011	1/6/2012	1,032	951	(81)	short
	50	8/19/2011	2/7/2012	2,065	2,113	48	short
	25	8/19/2011	4/13/2012	1,032	876	(156)	short
SubTotal	175			7,226	6,794	(432)	
Str Holdings Inc G/L Amount: -\$1,228.97							
	50	12/27/2011	3/28/2012	429	215	(213)	short
	25	12/27/2011	3/29/2012	214	119	(95)	short
	125	1/3/2012	3/29/2012	1,117	596	(521)	short
	100	1/4/2012	3/29/2012	876	477	(400)	short
SubTotal	300			2,636	1,407	(1,229)	
Svb Encl Grp G/L Amount: \$1,438.16							
	25	1/4/2012	1/6/2012	1,228	1,274	47	short
	25	1/4/2012	2/7/2012	1,228	1,453	225	short
	25	1/5/2012	2/7/2012	1,273	1,453	180	short
	50	1/5/2012	4/13/2012	2,545	3,093	548	short
	50	1/6/2012	10/9/2012	2,564	3,003	439	short
SubTotal	175			8,838	10,276	1,438	
Techne Cp G/L Amount: -\$2.87							
	25	2/17/2012	10/9/2012	1,766	1,763	(3)	short
Tempur-Pedic Int'l Inc G/L Amount: \$1,577.10							
	200	7/16/2012	10/2/2012	5,099	6,132	1,033	short
	100	7/16/2012	10/3/2012	2,549	3,093	544	short
SubTotal	300			7,648	9,226	1,577	
Tesco Corporation G/L Amount: -\$952.48							
	125	3/14/2011	1/6/2012	2,257	1,741	(516)	short
	75	3/15/2011	1/6/2012	1,371	1,045	(327)	short
	25	3/16/2011	1/6/2012	458	348	(110)	short
SubTotal	225			4,086	3,134	(952)	

Texas Cap Bncshs Inc (De) G/L Amount: \$1,341.84							
	150	3/28/2011	1/6/2012	3,765	4,736	971	short
	50	3/29/2011	2/7/2012	1,272	1,644	371	short
SubTotal	200			5,038	6,380	1,342	

Thoratec Corp New G/L Amount: \$21.47							
	25	8/31/2012	10/9/2012	851	866	15	short
	25	9/4/2012	10/9/2012	860	866	6	short
SubTotal	50			1,710	1,732	21	

Vitamin Shoppe Inc Com G/L Amount: \$1,897.37							
	25	3/9/2012	4/13/2012	1,083	1,092	9	short
	25	3/9/2012	7/13/2012	1,083	1,399	316	short
	50	3/9/2012	7/16/2012	2,166	2,749	583	short
	25	3/9/2012	7/17/2012	1,083	1,405	322	short
	50	3/9/2012	10/9/2012	2,166	2,833	667	short
SubTotal	175			7,581	9,479	1,897	

Wolverine World Wide G/L Amount: -\$481.53							
	25	9/16/2011	1/6/2012	967	866	(102)	short
	100	9/19/2011	1/6/2012	3,854	3,462	(391)	short
	50	9/19/2011	2/7/2012	1,927	1,991	64	short
	25	9/19/2011	4/13/2012	963	911	(52)	short
SubTotal	200			7,712	7,230	(482)	

Wright Exress Corp G/L Amount: \$446.67							
	50	3/4/2011	1/6/2012	2,598	2,681	83	short
	75	3/7/2011	1/6/2012	3,820	4,022	202	short
	25	3/8/2011	2/7/2012	1,308	1,470	161	short
SubTotal	150			7,726	8,173	447	

Short							
Term							
Total				242,859	264,543	21,684	

Long Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(\$)	G/L AMOUNT (\$)	HOLDING PERIOD

American Science & Engineering G/L Amount: -\$3,445.85							
	25	6/25/2009	1/6/2012	1,702	1,701	(1)	long
	75	6/26/2009	1/6/2012	5,155	5,102	(52)	long
	25	1/26/2011	2/7/2012	2,202	1,728	(473)	long
	15	1/26/2011	4/13/2012	1,321	1,002	(319)	long
	10	1/27/2011	4/13/2012	934	668	(266)	long
	15	1/27/2011	7/2/2012	1,402	828	(573)	long
	35	1/28/2011	7/2/2012	3,086	1,933	(1,153)	long
	15	1/28/2011	10/9/2012	1,323	952	(371)	long
	10	1/31/2011	10/9/2012	872	635	(237)	long

SubTotal	225			17,996	14,550	(3,446)	
American St Water Co Hldg G/L Amount: \$634.28							
	75	12/22/2005	1/6/2012	2,393	2,552	158	long
	25	12/22/2005	7/2/2012	798	983	185	long
	25	12/22/2005	10/9/2012	798	1,089	291	long
SubTotal	125			3,989	4,623	634	
Amerigon Incorp Cl A New G/L Amount: \$20.59							
	25	3/17/2011	4/13/2012	357	377	21	long
Apogee Enterprises Inc G/L Amount: -\$1,081.03							
	225	12/22/2005	1/6/2012	3,770	2,796	(975)	long
	25	12/22/2005	4/13/2012	419	316	(102)	long
	75	12/22/2005	7/2/2012	1,257	1,211	(46)	long
	25	12/22/2005	10/9/2012	419	461	42	long
SubTotal	350			5,865	4,784	(1,081)	
Bank Of Hawaii Corp G/L Amount: -\$1,915.04							
	225	10/18/2006	1/6/2012	11,046	10,142	(904)	long
	50	6/19/2007	2/7/2012	2,626	2,320	(305)	long
	50	6/19/2007	7/2/2012	2,626	2,287	(339)	long
	50	6/19/2007	10/9/2012	2,626	2,260	(366)	long
SubTotal	375			18,924	17,009	(1,915)	
Blackbaud Inc G/L Amount: \$1,664.46							
	200	3/5/2007	1/6/2012	4,518	5,656	1,138	long
	50	3/5/2007	4/13/2012	1,130	1,594	465	long
	50	3/5/2007	10/9/2012	1,130	1,191	62	long
SubTotal	300			6,777	8,442	1,664	
Bottomline Tech De Inc G/L Amount: \$850.57							
	75	12/27/2010	1/6/2012	1,588	1,728	140	long
	125	12/28/2010	1/6/2012	2,763	2,879	116	long
	25	12/28/2010	2/7/2012	553	693	140	long
	25	12/29/2010	2/7/2012	568	693	125	long
	50	12/29/2010	4/13/2012	1,135	1,300	164	long
	25	12/30/2010	4/13/2012	561	650	89	long
	50	12/30/2010	10/9/2012	1,122	1,198	76	long
SubTotal	375			8,289	9,140	851	
Bruker Corporation G/L Amount: \$1.23							
	100	6/23/2010	1/6/2012	1,310	1,292	(18)	long
	375	6/24/2010	1/6/2012	4,944	4,845	(99)	long
	75	6/24/2010	2/7/2012	989	1,121	133	long
	75	6/25/2010	2/7/2012	997	1,121	124	long
	100	6/25/2010	4/13/2012	1,330	1,461	132	long
	50	6/25/2010	10/9/2012	665	640	(24)	long
	100	11/17/2010	10/9/2012	1,527	1,281	(246)	long
SubTotal	875			11,761	11,762	1	
Calgon Carbon Cp G/L Amount: -\$153.13							
	25	3/28/2011	4/13/2012	384	360	(24)	long
	75	3/28/2011	10/9/2012	1,152	1,023	(130)	long
SubTotal	100			1,536	1,383	(153)	

.. Cantel Medical Corp G/L Amount: \$2,306.24							
	100	2/19/2010	1/6/2012	2,025	2,762	738	long
	0.5	2/23/2010	2/1/2012	7	11	4	long
	15	2/19/2010	2/7/2012	202	327	124	long
	35	2/23/2010	2/7/2012	480	763	283	long
	50	2/23/2010	4/13/2012	685	1,155	470	long
	50	2/23/2010	10/9/2012	685	1,372	687	long
SubTotal	251			4,084	6,390	2,306	

Carbo Ceramics Inc G/L Amount: \$8,324.17							
	100	12/22/2005	1/6/2012	5,989	12,541	6,552	long
	25	12/22/2005	4/13/2012	1,497	2,344	846	long
	50	12/22/2005	7/2/2012	2,995	3,772	777	long
	50	12/22/2005	10/9/2012	2,995	3,144	149	long
SubTotal	225			13,476	21,800	8,324	

Ceragon Networks Ltd G/L Amount: -\$7,799.53							
	40	10/14/2010	1/6/2012	404	321	(83)	long
	80	10/15/2010	1/6/2012	807	641	(166)	long
	175	10/18/2010	1/6/2012	1,765	1,402	(362)	long
	5	10/19/2010	1/6/2012	49	40	(9)	long
	25	10/19/2010	4/13/2012	246	234	(12)	long
	75	10/19/2010	10/9/2012	738	413	(325)	long
	45	10/19/2010	11/2/2012	443	183	(260)	long
	125	10/20/2010	11/2/2012	1,264	508	(757)	long
	150	10/21/2010	11/2/2012	1,549	609	(940)	long
	180	10/22/2010	11/2/2012	1,866	731	(1,135)	long
	20	10/22/2010	11/5/2012	207	81	(126)	long
	80	10/25/2010	11/5/2012	892	325	(567)	long
	25	10/25/2010	11/6/2012	279	102	(177)	long
	90	12/22/2010	11/6/2012	1,146	366	(779)	long
	10	12/23/2010	11/6/2012	129	41	(88)	long
	40	12/23/2010	11/8/2012	514	159	(355)	long
	75	12/27/2010	11/8/2012	968	299	(669)	long
	110	12/28/2010	11/8/2012	1,428	439	(989)	long
SubTotal	1350			14,694	6,895	(7,800)	

Clarcor Inc G/L Amount: \$6,278.36							
	200	12/22/2005	1/6/2012	6,007	10,022	4,015	long
	50	12/22/2005	2/7/2012	1,502	2,624	1,122	long
	25	12/22/2005	4/13/2012	751	1,192	441	long
	50	12/22/2005	10/9/2012	1,502	2,202	700	long
SubTotal	325			9,761	16,040	6,278	

Coherent Inc G/L Amount: \$3,126.70							
	100	12/22/2005	1/6/2012	3,047	5,246	2,199	long
	75	12/22/2005	7/2/2012	2,285	3,213	927	long
SubTotal	175			5,332	8,459	3,127	

Commercial Metals Co G/L Amount: -\$2,001.74							
	300	12/22/2005	1/6/2012	5,372	4,332	(1,040)	long
	25	12/22/2005	4/13/2012	448	368	(80)	long

..	100	12/22/2005	7/10/2012	1,791	1,230	(561)	long
	75	12/22/2005	10/9/2012	1,343	1,022	(321)	long
SubTotal	500			8,954	6,952	(2,002)	

Commvault Systems, Inc. | G/L Amount: \$13,351.72

	150	5/26/2010	1/6/2012	3,348	6,783	3,436	long
	50	5/26/2010	2/7/2012	1,116	2,532	1,416	long
	50	5/26/2010	4/13/2012	1,116	2,564	1,449	long
	125	5/27/2010	9/5/2012	2,843	6,550	3,707	long
	25	5/27/2010	9/6/2012	569	1,316	747	long
	50	10/22/2010	9/6/2012	1,394	2,632	1,238	long
	50	10/22/2010	10/9/2012	1,394	2,753	1,359	long
SubTotal	500			11,779	25,131	13,352	

Computer Programs & System Inc | G/L Amount: \$2,983.42

	25	3/18/2009	1/6/2012	787	1,316	528	long
	25	3/18/2009	2/7/2012	787	1,540	753	long
	25	3/18/2009	4/13/2012	787	1,385	598	long
	50	3/18/2009	10/9/2012	1,575	2,679	1,105	long
SubTotal	125			3,937	6,920	2,983	

Corporate Offices Pty Tr Inc | G/L Amount: -\$7,973.01

	50	5/2/2008	1/6/2012	1,815	1,056	(759)	long
	150	5/17/2007	1/6/2012	6,182	3,169	(3,013)	long
	75	5/2/2008	4/13/2012	2,708	1,611	(1,098)	long
	75	5/2/2008	10/9/2012	2,681	1,840	(841)	long
	75	5/2/2008	12/26/2012	2,681	1,852	(829)	long
	125	5/2/2008	12/27/2012	4,468	3,034	(1,434)	long
SubTotal	550			20,534	12,561	(7,973)	

Darling International Inc | G/L Amount: \$361.99

	50	2/11/2011	4/13/2012	744	817	74	long
	125	2/11/2011	7/2/2012	1,860	2,020	161	long
	50	2/11/2011	10/9/2012	744	872	128	long
SubTotal	225			3,347	3,709	362	

Dime Community Bancorp Inc | G/L Amount: -\$1,213.37

	325	12/22/2005	1/6/2012	4,878	4,363	(515)	long
	75	12/22/2005	2/8/2012	1,126	1,057	(68)	long
	50	12/22/2005	4/13/2012	750	677	(74)	long
	50	12/22/2005	6/27/2012	750	670	(81)	long
	50	12/22/2005	6/28/2012	750	657	(93)	long
	200	12/22/2005	6/29/2012	3,002	2,646	(356)	long
	25	12/22/2005	10/9/2012	375	349	(26)	long
SubTotal	775			11,632	10,419	(1,213)	

Dupont Fabros Technology Inc | G/L Amount: \$379.62

	300	5/11/2010	1/6/2012	7,216	7,204	(12)	long
	100	5/11/2010	2/7/2012	2,405	2,576	171	long
	25	5/11/2010	4/13/2012	601	583	(18)	long
	75	9/27/2010	7/10/2012	1,856	2,116	260	long
	75	9/27/2010	10/9/2012	1,856	1,834	(22)	long
SubTotal	575			13,934	14,314	380	

East West Bancorp G/L Amount: \$3,106.71							
	375	9/14/2010	1/6/2012	6,302	7,701	1,399	long
	50	9/14/2010	2/7/2012	840	1,097	257	long
	50	9/14/2010	4/13/2012	840	1,110	270	long
	100	9/14/2010	7/2/2012	1,680	2,338	657	long
	75	11/8/2010	7/2/2012	1,411	1,753	342	long
	75	11/8/2010	10/9/2012	1,411	1,592	181	long
SubTotal	725			12,485	15,592	3,107	
Ehealth, Inc. G/L Amount: -\$6,585.02							
	325	7/18/2007	1/6/2012	6,205	4,730	(1,474)	long
	100	7/19/2007	2/7/2012	1,925	1,611	(314)	long
	50	7/19/2007	4/13/2012	963	796	(167)	long
	25	7/19/2007	6/4/2012	481	387	(94)	long
	25	7/19/2007	6/6/2012	481	392	(89)	long
	125	5/2/2008	6/14/2012	3,128	1,965	(1,164)	long
	25	5/2/2008	6/21/2012	626	375	(251)	long
	75	5/2/2008	6/22/2012	1,877	1,132	(745)	long
	75	5/2/2008	6/28/2012	1,877	1,151	(726)	long
	250	6/25/2008	6/28/2012	5,140	3,838	(1,302)	long
	225	6/25/2008	6/29/2012	4,626	3,612	(1,014)	long
	175	10/13/2010	6/29/2012	2,317	2,809	493	long
	50	10/14/2010	6/29/2012	664	803	138	long
	50	10/15/2010	6/29/2012	678	803	124	long
SubTotal	1575			30,989	24,404	(6,585)	
Esco Technologies G/L Amount: -\$382.36							
	25	10/13/2009	1/6/2012	997	728	(269)	long
	50	10/13/2009	10/9/2012	1,993	1,880	(113)	long
SubTotal	75			2,990	2,608	(382)	
Financial Engines G/L Amount: -\$75.73							
	25	5/17/2011	10/9/2012	661	585	(76)	long
Fresh Market Inc The G/L Amount: \$1,033.32							
	50	5/10/2011	7/2/2012	2,082	2,704	621	long
	25	5/10/2011	10/9/2012	1,041	1,453	412	long
SubTotal	75			3,124	4,157	1,033	
Fuel Systems Solutions Inc G/L Amount: -\$12,762.45							
	125	12/17/2010	1/6/2012	3,823	2,150	(1,673)	long
	75	12/20/2010	1/6/2012	2,324	1,290	(1,034)	long
	25	12/21/2010	1/6/2012	761	430	(331)	long
	125	12/21/2010	7/2/2012	3,805	2,082	(1,723)	long
	50	2/4/2011	10/9/2012	1,353	908	(444)	long
	25	2/4/2011	12/4/2012	676	361	(316)	long
	50	2/8/2011	12/10/2012	1,425	707	(719)	long
	50	2/9/2011	12/11/2012	1,453	711	(742)	long
	25	2/9/2011	12/12/2012	727	356	(371)	long
	50	2/10/2011	12/12/2012	1,453	712	(741)	long
	25	2/10/2011	12/13/2012	727	349	(378)	long
	25	2/10/2011	12/14/2012	727	353	(374)	long

..	25	4/27/2011	12/14/2012	725	353	(372)	long
	25	4/27/2011	12/17/2012	725	347	(378)	long
	75	4/27/2011	12/18/2012	2,175	1,068	(1,107)	long
	25	4/28/2011	12/18/2012	734	356	(378)	long
	25	4/28/2011	12/19/2012	734	353	(381)	long
	25	5/16/2011	12/19/2012	610	353	(256)	long
	50	5/16/2011	12/20/2012	1,219	702	(517)	long
	50	5/16/2011	12/21/2012	1,219	693	(526)	long
SubTotal	950			27,395	14,633	(12,762)	

Fuel Tech Nv | G/L Amount: -\$10,287.40

	175	1/30/2007	1/6/2012	4,871	1,030	(3,842)	long
	125	3/25/2009	1/6/2012	1,418	736	(682)	long
	25	3/25/2009	4/13/2012	284	117	(167)	long
	50	3/23/2010	5/24/2012	426	167	(259)	long
	125	3/23/2010	5/25/2012	1,065	431	(633)	long
	125	3/24/2010	5/25/2012	1,079	431	(648)	long
	75	3/24/2010	5/29/2012	648	267	(381)	long
	60	12/22/2010	5/29/2012	537	213	(324)	long
	25	12/23/2010	5/29/2012	231	89	(142)	long
	75	12/27/2010	5/29/2012	734	267	(467)	long
	100	12/28/2010	5/29/2012	1,001	356	(646)	long
	125	12/29/2010	5/29/2012	1,230	445	(785)	long
	50	12/30/2010	5/29/2012	494	178	(317)	long
	25	12/31/2010	5/29/2012	252	89	(163)	long
	25	1/3/2011	5/29/2012	262	89	(173)	long
	50	1/4/2011	5/29/2012	548	178	(370)	long
	40	1/5/2011	5/29/2012	430	142	(288)	long
SubTotal	1275			15,512	5,224	(10,287)	

Gen-Probe Inc | G/L Amount: \$5,148.61

	50	3/26/2009	1/6/2012	2,235	2,980	745	long
	50	12/21/2010	5/8/2012	2,919	4,058	1,139	long
	65	12/22/2010	5/8/2012	3,841	5,276	1,435	long
	85	12/23/2010	5/8/2012	5,070	6,899	1,829	long
SubTotal	250			14,064	19,213	5,149	

Genesee & Wyoming Inc A | G/L Amount: \$18,368.74

	150	12/22/2005	1/6/2012	3,600	9,260	5,660	long
	50	12/22/2005	2/7/2012	1,200	3,192	1,992	long
	50	12/22/2005	4/13/2012	1,200	2,635	1,435	long
	50	12/22/2005	10/9/2012	1,200	3,378	2,178	long
	75	12/22/2005	10/24/2012	1,800	5,298	3,498	long
	25	12/22/2005	11/13/2012	600	1,778	1,178	long
	25	12/22/2005	11/27/2012	600	1,819	1,219	long
	25	12/22/2005	11/28/2012	600	1,809	1,209	long
SubTotal	450			10,800	29,169	18,369	

Gentex Corp | G/L Amount: \$1,491.16

	100	6/3/2008	1/6/2012	1,692	3,018	1,326	long
	25	6/3/2008	4/13/2012	423	602	179	long

--	50	6/3/2008	10/9/2012	846	853	7	long
	125	6/3/2008	10/10/2012	2,115	2,094	(22)	long
SubTotal	300			5,076	6,567	1,491	

Gentherm Inc Com | G/L Amount: -\$44.32

	25	3/17/2011	10/9/2012	357	313	(44)	long
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Green Dot Corp Cl A | G/L Amount: -\$18,862.17

	50	11/29/2010	1/6/2012	2,686	1,441	(1,245)	long
	25	11/30/2010	1/6/2012	1,391	721	(670)	long
	25	12/2/2010	1/6/2012	1,492	721	(772)	long
	25	12/3/2010	1/6/2012	1,490	721	(769)	long
	20	12/3/2010	2/7/2012	1,192	577	(614)	long
	30	12/8/2010	2/7/2012	1,772	866	(906)	long
	10	12/8/2010	4/13/2012	591	256	(335)	long
	40	12/21/2010	4/13/2012	2,057	1,024	(1,033)	long
	35	12/21/2010	7/10/2012	1,800	795	(1,005)	long
	25	12/22/2010	7/10/2012	1,280	568	(712)	long
	75	2/11/2011	10/9/2012	4,097	731	(3,366)	long
	25	2/11/2011	10/17/2012	1,366	262	(1,104)	long
	25	2/16/2011	10/17/2012	1,384	262	(1,122)	long
	25	2/16/2011	10/18/2012	1,384	253	(1,131)	long
	25	5/3/2011	10/19/2012	1,063	247	(816)	long
	75	5/3/2011	10/19/2012	3,190	742	(2,448)	long
	25	5/3/2011	10/22/2012	1,063	250	(814)	long
SubTotal	560			29,299	10,437	(18,862)	

Gt Advanced Technologies Inc | G/L Amount: -\$2,841.80

	50	9/28/2011	10/9/2012	397	249	(149)	long
	250	9/28/2011	11/19/2012	1,987	780	(1,207)	long
	300	9/28/2011	11/20/2012	2,384	898	(1,486)	long
SubTotal	600			4,769	1,927	(2,842)	

Hain Celestial Group Inc | G/L Amount: \$10,415.47

	100	12/22/2005	1/6/2012	2,089	3,447	1,358	long
	25	12/22/2005	2/7/2012	522	1,040	518	long
	25	12/22/2005	4/13/2012	522	1,115	592	long
	25	12/22/2005	5/24/2012	522	1,352	830	long
	125	12/22/2005	8/29/2012	2,612	8,586	5,975	long
	25	12/22/2005	9/18/2012	522	1,665	1,143	long
SubTotal	325			6,790	17,206	10,415	

Herman Miller Inc | G/L Amount: -\$1,500.05

	100	12/22/2005	1/6/2012	2,775	1,873	(901)	long
	25	12/22/2005	4/13/2012	694	518	(176)	long
	50	12/22/2005	10/9/2012	1,387	964	(423)	long
SubTotal	175			4,856	3,356	(1,500)	

Hibbert Sports Inc | G/L Amount: \$13,183.11

	150	7/31/2007	1/6/2012	3,885	6,718	2,833	long
	75	7/31/2007	2/7/2012	1,943	3,668	1,726	long
	50	7/31/2007	4/13/2012	1,295	2,746	1,451	long
	75	7/14/2009	9/13/2012	1,298	4,361	3,063	long

	50	7/14/2009	9/14/2012	865	2,942	2,077	long
	50	7/14/2009	10/9/2012	865	2,899	2,033	long
SubTotal	450			10,152	23,335	13,183	

Hub Group Inc Cl A | G/L Amount: -\$481.63

	25	1/11/2011	4/13/2012	905	869	(36)	long
	50	1/12/2011	10/9/2012	1,861	1,415	(446)	long
SubTotal	75			2,767	2,285	(482)	

Icu Medical Inc | G/L Amount: \$3,118.39

	100	9/25/2008	1/6/2012	3,209	4,483	1,274	long
	25	9/25/2008	4/13/2012	802	1,224	422	long
	50	9/25/2008	10/9/2012	1,605	3,026	1,422	long
SubTotal	175			5,616	8,734	3,118	

Independent Bk Mass | G/L Amount: \$133.60

	50	8/20/2008	1/6/2012	1,377	1,400	23	long
	100	8/20/2008	1/6/2012	2,754	2,783	29	long
	50	8/20/2008	4/13/2012	1,377	1,401	24	long
	25	8/20/2008	10/9/2012	689	757	68	long
	25	9/24/2008	10/9/2012	768	757	(11)	long
SubTotal	250			6,965	7,098	134	

Interdigital Inc | G/L Amount: -\$1,732.71

	25	2/16/2011	4/13/2012	1,452	840	(612)	long
	50	2/16/2011	10/9/2012	2,903	1,782	(1,121)	long
SubTotal	75			4,355	2,622	(1,733)	

Invst Technology Gp Inc | G/L Amount: -\$11,917.03

	50	1/7/2009	1/6/2012	1,242	533	(709)	long
	175	2/9/2009	1/6/2012	4,043	1,864	(2,179)	long
	50	4/24/2009	1/6/2012	1,066	533	(533)	long
	25	4/24/2009	2/7/2012	533	265	(268)	long
	25	4/24/2009	2/8/2012	533	266	(267)	long
	50	4/24/2009	2/9/2012	1,066	535	(531)	long
	75	4/24/2009	2/10/2012	1,599	787	(813)	long
	125	7/2/2009	2/10/2012	2,522	1,311	(1,211)	long
	25	8/4/2009	2/10/2012	575	262	(313)	long
	75	8/4/2009	2/13/2012	1,725	782	(943)	long
	25	8/4/2009	2/14/2012	575	256	(319)	long
	25	8/4/2009	2/15/2012	575	254	(321)	long
	50	8/4/2009	2/16/2012	1,150	518	(632)	long
	75	11/19/2009	2/16/2012	1,405	777	(628)	long
	275	11/19/2009	2/17/2012	5,153	2,903	(2,249)	long
SubTotal	1125			23,762	11,845	(11,917)	

J2 Global Inc Com New | G/L Amount: -\$301.38

	150	1/26/2007	1/6/2012	3,838	4,336	497	long
	150	6/19/2007	1/6/2012	5,051	4,336	(715)	long
	75	6/19/2007	2/7/2012	2,525	2,172	(354)	long
	50	6/19/2007	4/4/2012	1,684	1,353	(331)	long
	75	6/19/2007	4/5/2012	2,525	2,015	(510)	long
	25	6/19/2007	4/10/2012	842	654	(188)	long

..	25	6/19/2007	4/11/2012	842	662	(180)	long
	25	1/30/2008	4/11/2012	510	662	152	long
	125	1/30/2008	4/12/2012	2,549	3,266	717	long
	75	1/30/2008	4/13/2012	1,529	1,950	421	long
	150	6/6/2008	7/2/2012	3,973	3,919	(54)	long
	50	6/6/2008	10/9/2012	1,324	1,567	243	long
SubTotal	975			27,192	26,891	(301)	

Kraton Perf Polymers Inc | G/L Amount: -\$27.72

	50	8/23/2011	10/9/2012	1,098	1,070	(28)	long
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Landauer Inc. | G/L Amount: \$2,506.25

	100	6/28/2006	1/6/2012	4,607	5,232	625	long
	25	6/28/2006	2/7/2012	1,152	1,474	322	long
	50	6/28/2006	2/16/2012	2,304	2,747	443	long
	75	6/28/2006	2/17/2012	3,455	4,119	664	long
	50	12/26/2007	2/22/2012	2,583	2,747	164	long
	50	12/26/2007	7/2/2012	2,583	2,870	288	long
SubTotal	350			16,683	19,190	2,506	

Layne Christensen Inc | G/L Amount: -\$7,514.96

	75	12/26/2007	1/6/2012	3,872	1,847	(2,025)	long
	75	12/26/2007	7/2/2012	3,872	1,571	(2,301)	long
	25	12/26/2007	9/20/2012	1,291	495	(795)	long
	25	12/26/2007	9/21/2012	1,291	500	(791)	long
	25	12/26/2007	9/24/2012	1,291	500	(790)	long
	75	7/11/2011	9/26/2012	2,305	1,493	(812)	long
SubTotal	300			13,921	6,406	(7,515)	

Life Time Fitness Inc | G/L Amount: \$1,425.87

	50	5/25/2011	7/2/2012	1,828	2,371	542	long
	67	5/26/2011	7/2/2012	2,486	3,177	691	long
	25	5/26/2011	10/9/2012	928	1,120	193	long
SubTotal	142			5,241	6,667	1,426	

Lifeway Foods Inc | G/L Amount: -\$1,067.87

	15	9/13/2006	1/6/2012	108	140	32	long
	110	9/14/2006	1/6/2012	779	1,027	248	long
	25	9/14/2006	4/13/2012	177	207	30	long
	25	9/14/2006	9/17/2012	177	235	58	long
	25	9/14/2006	11/1/2012	177	230	53	long
	15	9/14/2006	12/13/2012	106	122	16	long
	85	9/4/2007	12/13/2012	1,383	692	(691)	long
	75	9/4/2007	12/14/2012	1,220	609	(612)	long
	25	9/4/2007	12/20/2012	407	205	(202)	long
SubTotal	400			4,535	3,467	(1,068)	

Lindsay Mfg Co | G/L Amount: \$8,453.57

	100	12/22/2005	1/6/2012	1,979	5,538	3,559	long
	25	12/22/2005	2/7/2012	495	1,584	1,090	long
	25	12/22/2005	4/13/2012	495	1,615	1,120	long
	50	12/22/2005	10/9/2012	989	3,674	2,684	long
SubTotal	200			3,958	12,411	8,454	

Liquidity Services Inc G/L Amount: \$11,059.51							
	135	10/21/2009	1/6/2012	1,422	5,118	3,696	long
	15	10/23/2009	1/6/2012	158	569	411	long
	50	10/23/2009	2/7/2012	526	1,969	1,443	long
	50	10/23/2009	4/13/2012	526	2,496	1,970	long
	50	10/23/2009	6/20/2012	526	2,651	2,125	long
	25	10/23/2009	10/9/2012	263	1,049	785	long
	25	10/26/2010	10/9/2012	419	1,049	630	long
SubTotal	350			3,841	14,901	11,060	
Lufkin Ind G/L Amount: -\$2,697.73							
	25	3/3/2011	4/13/2012	2,072	1,945	(127)	long
	25	3/4/2011	4/13/2012	2,113	1,945	(168)	long
	75	3/4/2011	10/9/2012	6,340	3,937	(2,402)	long
SubTotal	125			10,525	7,828	(2,698)	
Marketaxess Holdings Inc G/L Amount: \$353.62							
	50	6/24/2011	10/9/2012	1,198	1,552	354	long
Mens Wearhouse Inc G/L Amount: \$851.13							
	50	3/28/2011	4/13/2012	1,330	1,844	514	long
	50	3/28/2011	10/9/2012	1,330	1,667	337	long
SubTotal	100			2,660	3,511	851	
Meridian Bioscience Inc G/L Amount: -\$742.99							
	325	2/13/2007	1/6/2012	6,280	6,076	(204)	long
	25	2/13/2007	2/7/2012	483	448	(36)	long
	75	2/14/2007	2/7/2012	1,443	1,343	(101)	long
	25	2/14/2007	4/13/2012	481	452	(30)	long
	100	2/14/2007	10/9/2012	1,925	1,894	(30)	long
	50	2/14/2007	12/17/2012	962	1,007	44	long
	125	2/14/2007	12/18/2012	2,406	2,536	130	long
	75	2/14/2007	12/19/2012	1,443	1,517	73	long
	225	7/26/2007	12/19/2012	5,140	4,550	(590)	long
SubTotal	1025			20,564	19,821	(743)	
Middleby Corp Del G/L Amount: \$7,762.84							
	100	1/10/2007	1/6/2012	5,393	9,291	3,898	long
	25	1/10/2007	4/13/2012	1,348	2,479	1,131	long
	25	1/10/2007	7/2/2012	1,348	2,487	1,139	long
	25	1/10/2007	10/9/2012	1,348	2,943	1,595	long
SubTotal	175			9,437	17,200	7,763	
Minerals Technology Inc G/L Amount: \$325.49							
	100	12/22/2005	1/6/2012	5,531	5,996	465	long
	25	12/26/2007	4/13/2012	1,762	1,628	(134)	long
	25	12/26/2007	10/9/2012	1,762	1,756	(5)	long
SubTotal	150			9,055	9,381	325	
Natl Instrums Cp G/L Amount: \$4,105.41							
	125	11/30/2009	1/6/2012	2,366	3,086	720	long
	50	11/30/2009	2/7/2012	946	1,348	402	long
	25	11/30/2009	4/4/2012	473	686	213	long
	50	11/30/2009	4/5/2012	946	1,354	408	long

..	35	11/30/2009	4/9/2012	662	934	272	long
	15	12/1/2009	4/9/2012	289	400	111	long
	25	12/1/2009	4/13/2012	482	664	182	long
	140	12/1/2009	5/24/2012	2,699	3,633	934	long
	35	12/2/2009	5/24/2012	678	908	230	long
	100	12/2/2009	5/25/2012	1,937	2,571	634	long
SubTotal	600			11,479	15,584	4,105	

Natural Gas Services | G/L Amount: -\$1,044.38

	25	2/7/2011	4/13/2012	454	323	(131)	long
	25	2/8/2011	4/13/2012	453	323	(130)	long
	75	2/8/2011	7/2/2012	1,358	1,079	(279)	long
	25	2/9/2011	7/2/2012	457	360	(97)	long
	25	2/11/2011	7/2/2012	457	360	(98)	long
	25	2/22/2011	7/2/2012	466	360	(106)	long
	25	2/22/2011	10/9/2012	466	371	(95)	long
	25	2/25/2011	10/9/2012	479	371	(108)	long
SubTotal	250			4,590	3,545	(1,044)	

Neogen Cp | G/L Amount: \$14,256.09

	225	5/2/2008	1/6/2012	3,861	6,897	3,036	long
	50	5/2/2008	2/7/2012	858	1,685	827	long
	100	5/2/2008	7/2/2012	1,716	4,713	2,997	long
	75	5/2/2008	7/13/2012	1,287	3,330	2,043	long
	50	5/2/2008	7/16/2012	858	2,189	1,331	long
	25	5/2/2008	7/17/2012	429	1,087	658	long
	50	5/2/2008	7/18/2012	858	2,181	1,323	long
	75	5/2/2008	7/19/2012	1,287	3,263	1,976	long
	25	12/21/2010	10/3/2012	1,027	1,067	40	long
	20	12/22/2010	10/3/2012	831	854	23	long
	5	12/23/2010	10/3/2012	210	213	4	long
	20	12/23/2010	10/9/2012	839	842	2	long
	25	12/27/2010	10/9/2012	1,056	1,052	(4)	long
	5	12/28/2010	10/9/2012	209	210	1	long
SubTotal	750			15,326	29,582	14,256	

Net Ueps Technologies Inc New | G/L Amount: -\$19,378.96

	75	6/19/2007	1/12/2012	1,880	514	(1,365)	long
	800	6/19/2007	1/18/2012	20,053	6,869	(13,183)	long
	300	5/2/2008	1/18/2012	7,406	2,576	(4,830)	long
SubTotal	1175			29,339	9,960	(19,379)	

New Jersey Res Cp | G/L Amount: \$8,416.80

	200	12/22/2005	1/6/2012	5,734	9,791	4,057	long
	50	12/22/2005	2/7/2012	1,434	2,439	1,005	long
	75	12/22/2005	4/13/2012	2,150	3,179	1,028	long
	100	12/22/2005	7/2/2012	2,867	4,364	1,497	long
	50	12/22/2005	10/9/2012	1,434	2,263	829	long
SubTotal	475			13,618	22,035	8,417	

Nic Inc | G/L Amount: \$1,284.46

	75	12/27/2010	1/6/2012	712	976	264	long
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..	175	12/28/2010	1/6/2012	1,665	2,277	612	long
	25	12/28/2010	4/13/2012	238	280	42	long
	75	12/28/2010	10/9/2012	713	1,080	366	long
SubTotal	350			3,328	4,612	1,284	

Nutrisystem Inc | G/L Amount: -\$1,714.84

	200	8/27/2009	1/6/2012	2,918	3,037	119	long
	75	8/27/2009	3/9/2012	1,094	781	(313)	long
	150	8/28/2009	3/9/2012	2,194	1,563	(632)	long
	100	10/20/2010	3/9/2012	1,931	1,042	(889)	long
SubTotal	525			8,138	6,423	(1,715)	

Ocwen Financial Corp New | G/L Amount: \$14,334.06

	475	7/2/2010	1/6/2012	4,817	6,859	2,042	long
	50	8/30/2010	1/6/2012	457	722	265	long
	175	8/30/2010	2/7/2012	1,600	2,618	1,017	long
	25	8/30/2010	4/13/2012	229	370	142	long
	75	8/31/2010	4/13/2012	685	1,111	425	long
	100	8/31/2010	7/10/2012	914	1,899	985	long
	100	8/31/2010	7/17/2012	914	1,942	1,029	long
	125	9/27/2010	7/17/2012	1,262	2,428	1,166	long
	50	9/27/2010	8/21/2012	505	1,218	713	long
	75	9/28/2010	8/21/2012	765	1,827	1,062	long
	150	9/28/2010	9/12/2012	1,531	4,026	2,496	long
	75	9/29/2010	9/12/2012	776	2,013	1,238	long
	75	8/15/2011	9/12/2012	981	2,013	1,033	long
	50	8/15/2011	9/19/2012	654	1,377	723	long
SubTotal	####			16,089	30,423	14,334	

Oyo Geospace Corp | G/L Amount: -\$26.56

	15	12/10/2010	1/6/2012	1,370	1,168	(202)	long
	10	12/13/2010	1/6/2012	923	778	(144)	long
	10	12/13/2010	2/7/2012	923	1,067	144	long
	15	12/14/2010	2/7/2012	1,425	1,601	176	long
SubTotal	50			4,640	4,614	(27)	

Plantronics Inc | G/L Amount: \$3,390.91

	275	12/22/2005	1/6/2012	7,737	9,650	1,913	long
	75	12/22/2005	2/7/2012	2,110	2,820	710	long
	25	12/22/2005	4/13/2012	703	931	228	long
	75	12/22/2005	7/2/2012	2,110	2,494	384	long
	25	12/22/2005	10/9/2012	703	860	156	long
SubTotal	475			13,364	16,755	3,391	

Power Integrations Inc | G/L Amount: \$4,350.35

	225	12/22/2005	1/6/2012	5,198	7,438	2,239	long
	125	12/22/2005	7/2/2012	2,888	4,709	1,821	long
	50	12/22/2005	10/9/2012	1,155	1,445	290	long
SubTotal	400			9,242	13,592	4,350	

Quaker Chemical Corporation | G/L Amount: \$6,414.19

	125	12/15/2008	1/6/2012	1,535	5,059	3,524	long
	45	12/15/2008	4/13/2012	553	1,744	1,191	long

--	5	12/17/2008	4/13/2012	70	194	123	long
	50	12/17/2008	10/9/2012	705	2,280	1,575	long
SubTotal	225			2,863	9,277	6,414	

Quality Syst | G/L Amount: \$6,587.33

	200	6/16/2008	1/6/2012	3,275	7,349	4,074	long
	50	6/16/2008	2/7/2012	819	2,092	1,274	long
	50	6/16/2008	4/13/2012	819	2,004	1,185	long
	25	6/16/2008	10/9/2012	409	464	54	long
SubTotal	325			5,321	11,909	6,587	

Sapient Corp | G/L Amount: \$436.27

	65	9/14/2010	1/6/2012	733	809	76	long
	200	9/15/2010	1/6/2012	2,257	2,490	234	long
	200	9/16/2010	1/6/2012	2,256	2,490	234	long
	185	9/17/2010	1/6/2012	2,105	2,304	198	long
	15	9/17/2010	2/7/2012	171	197	27	long
	85	9/20/2010	2/7/2012	987	1,118	131	long
	25	10/22/2010	2/7/2012	322	329	7	long
	75	10/22/2010	4/13/2012	965	906	(59)	long
	200	10/22/2010	10/9/2012	2,574	2,162	(412)	long
SubTotal	1050			12,369	12,806	436	

Select Comfort Corp | G/L Amount: \$9,771.35

	25	3/7/2011	3/27/2012	307	816	510	long
	25	3/7/2011	3/28/2012	307	812	505	long
	100	3/7/2011	4/13/2012	1,228	3,364	2,137	long
	125	3/7/2011	4/20/2012	1,535	3,973	2,439	long
	50	3/7/2011	7/13/2012	614	1,148	535	long
	300	4/27/2011	7/13/2012	4,954	6,891	1,937	long
	125	4/28/2011	7/13/2012	2,046	2,871	825	long
	25	8/12/2011	10/9/2012	364	813	449	long
	25	8/15/2011	10/9/2012	378	813	435	long
SubTotal	800			11,732	21,504	9,771	

Signature Bank | G/L Amount: \$10,295.77

	125	6/25/2009	1/6/2012	3,317	7,612	4,294	long
	50	6/25/2009	2/7/2012	1,327	2,929	1,602	long
	50	6/25/2009	4/13/2012	1,327	3,185	1,858	long
	25	8/5/2009	6/6/2012	758	1,459	701	long
	50	8/5/2009	10/9/2012	1,516	3,356	1,840	long
SubTotal	300			8,245	18,541	10,296	

Simpson Manufacturing Co Inc | G/L Amount: -\$2,855.20

	150	12/22/2005	1/6/2012	5,665	5,105	(560)	long
	25	12/22/2005	2/7/2012	944	821	(123)	long
	50	12/22/2005	4/13/2012	1,888	1,579	(309)	long
	25	12/22/2005	7/20/2012	944	712	(233)	long
	25	12/22/2005	7/25/2012	944	660	(284)	long
	75	12/22/2005	7/26/2012	2,832	1,961	(872)	long
	50	12/22/2005	10/9/2012	1,888	1,414	(474)	long
SubTotal	400			15,107	12,251	(2,855)	

.. Sodastream International Ltd G/L Amount: -\$222.89							
	50	8/19/2011	10/9/2012	2,065	1,842	(223)	long
South Jersey Ind Inc G/L Amount: \$7,883.19							
	75	6/28/2006	1/6/2012	2,031	4,200	2,168	long
	50	8/23/2006	1/6/2012	1,418	2,800	1,382	long
	25	8/23/2006	2/7/2012	709	1,378	669	long
	25	8/23/2006	2/28/2012	709	1,318	609	long
	100	9/4/2007	2/29/2012	3,426	5,254	1,828	long
	25	9/4/2007	4/13/2012	856	1,189	333	long
	50	9/4/2007	10/9/2012	1,713	2,607	895	long
SubTotal	350			10,862	18,745	7,883	
Southside Bancshares Inc Tx G/L Amount: \$391.89							
	44.5	9/29/2008	1/5/2012	1,011	948	(63)	long
	5.5	8/6/2009	1/5/2012	124	117	(6)	long
	50	8/6/2009	1/6/2012	1,123	1,069	(54)	long
	25	8/6/2009	1/9/2012	562	534	(27)	long
	25	8/6/2009	1/13/2012	562	524	(38)	long
	33	8/6/2009	1/20/2012	741	697	(43)	long
	17	11/20/2009	1/20/2012	323	360	38	long
	25	11/20/2009	1/24/2012	474	524	51	long
	100	11/20/2009	1/27/2012	1,895	2,094	199	long
	24.1	11/20/2009	1/30/2012	457	508	51	long
	75.9	11/23/2009	1/30/2012	1,497	1,598	101	long
	118	11/23/2009	1/31/2012	2,328	2,512	184	long
SubTotal	543			11,095	11,487	392	
Str Holdings Inc G/L Amount: -\$10,977.54							
	25	8/30/2010	1/6/2012	534	216	(318)	long
	175	8/31/2010	1/6/2012	3,619	1,511	(2,109)	long
	25	8/31/2010	3/26/2012	517	113	(404)	long
	75	9/1/2010	3/26/2012	1,654	340	(1,313)	long
	125	9/1/2010	3/27/2012	2,756	556	(2,200)	long
	25	11/8/2010	3/27/2012	687	111	(576)	long
	175	11/8/2010	3/28/2012	4,811	753	(4,058)	long
SubTotal	625			14,579	3,601	(10,978)	
Team Inc G/L Amount: \$5,046.17							
	200	7/12/2006	1/6/2012	2,561	6,069	3,508	long
	25	12/22/2010	1/6/2012	579	759	180	long
	50	12/27/2010	7/2/2012	1,183	1,519	336	long
	100	12/28/2010	7/2/2012	2,411	3,039	627	long
	25	12/29/2010	10/9/2012	611	811	200	long
	25	12/30/2010	10/9/2012	617	811	194	long
SubTotal	425			7,961	13,008	5,046	
Tesco Corporation G/L Amount: -\$7,044.60							
	25	3/16/2011	10/9/2012	458	240	(217)	long
	50	3/16/2011	12/4/2012	916	531	(385)	long
	25	3/17/2011	12/4/2012	470	266	(204)	long
	50	3/18/2011	12/4/2012	980	531	(449)	long

..	25	3/18/2011	12/5/2012	490	267	(224)	long
	50	3/21/2011	12/5/2012	1,070	533	(537)	long
	75	3/22/2011	12/5/2012	1,581	800	(782)	long
	50	3/23/2011	12/6/2012	1,043	532	(511)	long
	75	3/24/2011	12/6/2012	1,550	798	(752)	long
	25	6/27/2011	12/6/2012	453	266	(187)	long
	25	6/28/2011	12/10/2012	475	252	(223)	long
	25	6/28/2011	12/11/2012	475	259	(216)	long
	50	6/29/2011	12/11/2012	958	518	(440)	long
	75	6/30/2011	12/11/2012	1,457	777	(681)	long
	50	7/1/2011	12/11/2012	967	518	(450)	long
	50	7/7/2011	12/11/2012	1,041	518	(524)	long
	25	7/8/2011	12/11/2012	522	259	(264)	long
SubTotal	750			14,907	7,863	(7,045)	

Texas Cap Bncshs Inc (De) | G/L Amount: \$1,646.56

	50	3/29/2011	4/13/2012	1,272	1,667	394	long
	50	3/29/2011	10/9/2012	1,272	2,525	1,252	long
SubTotal	100			2,545	4,191	1,647	

Umb Financial Corp | G/L Amount: \$509.38

	30	3/18/2010	1/6/2012	1,236	1,181	(54)	long
	100	3/19/2010	1/6/2012	4,106	3,937	(169)	long
	45	3/22/2010	1/6/2012	1,869	1,772	(98)	long
	25	4/8/2010	1/6/2012	1,058	984	(74)	long
	75	4/8/2010	2/7/2012	3,174	3,074	(99)	long
	25	4/9/2010	4/13/2012	1,058	1,087	29	long
	100	4/9/2010	6/26/2012	4,233	4,936	703	long
	50	4/12/2010	10/9/2012	2,123	2,394	271	long
SubTotal	450			18,857	19,367	509	

Umpqua Holdings Corp | G/L Amount: \$6.40

	425	4/1/2008	1/6/2012	6,710	5,369	(1,341)	long
	175	6/25/2008	1/6/2012	2,251	2,211	(40)	long
	50	8/5/2009	1/6/2012	511	632	121	long
	175	8/5/2009	2/7/2012	1,788	2,243	456	long
	75	8/5/2009	4/13/2012	766	957	191	long
	100	8/5/2009	7/2/2012	1,021	1,316	294	long
	150	8/5/2009	10/9/2012	1,532	1,865	333	long
	25	3/3/2010	10/9/2012	318	311	(7)	long
SubTotal	####			14,896	14,903	6	

United Natural Foods Inc | G/L Amount: \$14,058.26

	200	12/22/2005	1/6/2012	5,547	8,060	2,514	long
	50	12/22/2005	2/7/2012	1,387	2,342	955	long
	25	12/22/2005	4/13/2012	693	1,160	467	long
	25	12/22/2005	6/20/2012	693	1,326	633	long
	50	12/22/2005	6/21/2012	1,387	2,568	1,181	long
	25	12/22/2005	6/22/2012	693	1,293	599	long
	25	5/21/2008	6/22/2012	495	1,293	798	long
	125	5/21/2008	9/19/2012	2,473	7,451	4,979	long

..	50	5/21/2008	10/9/2012	989	2,921	1,932	long
SubTotal	575			14,356	28,414	14,058	

Universal Technical Instit | G/L Amount: -\$6,966.72

	75	9/2/2009	1/6/2012	1,455	960	(495)	long
	125	9/4/2009	1/6/2012	2,436	1,600	(835)	long
	75	9/4/2009	7/2/2012	1,461	1,007	(455)	long
	50	9/4/2009	10/9/2012	974	658	(316)	long
	75	9/4/2009	11/12/2012	1,461	931	(531)	long
	50	12/8/2010	11/12/2012	993	620	(372)	long
	50	12/9/2010	11/14/2012	995	604	(392)	long
	50	12/9/2010	11/19/2012	995	604	(391)	long
	25	12/9/2010	11/26/2012	498	301	(197)	long
	25	6/7/2011	11/28/2012	482	232	(250)	long
	50	6/8/2011	11/28/2012	959	464	(495)	long
	75	6/10/2011	11/28/2012	1,428	696	(732)	long
	25	6/13/2011	11/28/2012	485	232	(253)	long
	25	6/14/2011	11/28/2012	492	232	(260)	long
	50	6/15/2011	11/28/2012	965	464	(501)	long
	50	6/16/2011	11/28/2012	957	464	(493)	long
SubTotal	875			17,036	10,069	(6,967)	

Wabtec | G/L Amount: \$34,102.10

	150	12/22/2005	1/6/2012	4,094	10,452	6,358	long
	50	12/22/2005	2/7/2012	1,365	3,487	2,123	long
	50	12/22/2005	3/27/2012	1,365	3,781	2,417	long
	75	12/22/2005	3/28/2012	2,047	5,559	3,512	long
	75	12/22/2005	4/4/2012	2,047	5,590	3,543	long
	25	12/22/2005	4/13/2012	682	1,906	1,224	long
	50	12/22/2005	4/20/2012	1,365	3,988	2,623	long
	50	12/22/2005	7/2/2012	1,365	3,881	2,517	long
	50	12/22/2005	7/12/2012	1,365	3,667	2,302	long
	50	12/22/2005	7/20/2012	1,365	3,795	2,431	long
	50	12/22/2005	7/24/2012	1,365	3,882	2,517	long
	50	12/22/2005	8/9/2012	1,365	3,900	2,535	long
SubTotal	725			19,787	53,889	34,102	

Watts Wtr Tech Inc A | G/L Amount: \$2,113.45

	150	6/28/2006	1/6/2012	4,761	5,448	688	long
	50	12/26/2007	2/7/2012	1,535	2,002	467	long
	50	12/26/2007	4/13/2012	1,535	1,968	433	long
	100	12/26/2007	7/2/2012	3,070	3,256	187	long
	50	12/26/2007	10/9/2012	1,535	1,873	338	long
SubTotal	400			12,435	14,548	2,113	

West Pharmaceutical Svcs Inc | G/L Amount: \$731.96

	200	8/23/2006	1/6/2012	7,712	7,567	(145)	long
	25	8/23/2006	2/7/2012	964	1,026	62	long
	75	8/23/2006	4/13/2012	2,892	2,990	98	long
	50	8/23/2006	10/9/2012	1,928	2,645	717	long
SubTotal	350			13,496	14,228	732	

Wex Inc Com G/L Amount: \$957.74							
	25	3/10/2011	10/9/2012	1,307	1,758	451	long
	25	3/23/2011	10/9/2012	1,252	1,758	507	long
SubTotal	50			2,559	3,517	958	
Wiley John & Son Cl A G/L Amount: \$3,116.18							
	200	12/22/2005	1/6/2012	7,867	8,949	1,082	long
	25	12/22/2005	2/7/2012	983	1,142	159	long
	25	8/23/2006	2/7/2012	835	1,142	307	long
	75	8/23/2006	4/13/2012	2,505	3,512	1,007	long
	25	8/23/2006	8/21/2012	835	1,198	363	long
	25	8/23/2006	8/23/2012	835	1,194	359	long
	25	8/23/2006	8/28/2012	835	1,197	362	long
	25	5/5/2008	8/28/2012	1,169	1,197	28	long
	50	5/5/2008	10/9/2012	2,339	2,265	(74)	long
	50	5/5/2008	12/11/2012	2,339	1,863	(476)	long
SubTotal	525			20,542	23,659	3,116	
Wolverine World Wide G/L Amount: \$218.57							
	50	9/20/2011	10/9/2012	1,950	2,168	219	long
Wright Exress Corp G/L Amount: \$524.67							
	50	3/9/2011	4/13/2012	2,641	3,166	525	long
Zoll Medical Corporation G/L Amount: \$26,482.59							
	75	6/25/2009	1/6/2012	1,402	4,792	3,389	long
	25	6/26/2009	1/6/2012	477	1,597	1,120	long
	50	6/26/2009	3/13/2012	954	4,632	3,678	long
	125	6/29/2009	3/13/2012	2,431	11,581	9,150	long
	125	6/30/2009	3/13/2012	2,436	11,581	9,145	long
SubTotal	400			7,700	34,183	26,483	
Long Term Total				944,712	1,099,525	154,813	
Grand Total				1,177,052	1,364,069	187,017	

Realized Gain/Loss for Year 2012

Short Term Gain/Loss

ACCOUNT # 145394 - BOSTON COMMON LARGE CAP

SECURITY	QTY	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(\$)	GAIN/LOSS	TERM
Aflac Incorporated G/L Amount: \$816.68							
	120	9/6/2012	12/11/2012	5,669	6,486	817	short
Allscripts Healthcare Solu Inc G/L Amount: -\$819.09							
	810	9/13/2011	4/3/2012	14,372	13,553	(819)	short
American Express Co G/L Amount: \$60.49							
	60	11/5/2012	12/11/2012	3,376	3,436	60	short
Ameriprise Fincl Inc G/L Amount: -\$94.39							
	35	3/27/2012	4/13/2012	2,036	1,871	(165)	short
	30	3/27/2012	6/14/2012	1,745	1,423	(323)	short
	115	3/27/2012	12/11/2012	6,691	7,085	394	short
SubTotal	180			10,473	10,379	(94)	
Amgen Inc G/L Amount: \$1,888.10							
	30	12/19/2011	4/13/2012	1,817	1,967	150	short
	15	12/19/2011	6/14/2012	908	1,047	139	short
	55	12/19/2011	12/11/2012	3,330	4,929	1,599	short
SubTotal	100			6,055	7,943	1,888	
Arthur J Gallagher G/L Amount: \$838.71							
	90	6/27/2011	4/13/2012	2,526	3,155	629	short
	35	6/27/2011	6/14/2012	982	1,192	210	short
SubTotal	125			3,509	4,347	839	
Assurant Inc G/L Amount: -\$314.86							
	95	9/14/2012	12/11/2012	3,626	3,311	(315)	short
Autoliv Inc G/L Amount: -\$621.40							
	30	6/27/2011	4/13/2012	2,285	1,910	(375)	short
	10	6/27/2011	6/14/2012	762	516	(246)	short
SubTotal	40			3,047	2,426	(621)	
Avon Products Inc G/L Amount: \$5,342.34							
	890	12/16/2011	4/10/2012	14,812	20,155	5,342	short
Bed Bath & Beyond Inc G/L Amount: -\$290.58							
	50	8/16/2012	12/11/2012	3,205	2,914	(291)	short
Carlisle Co Inc G/L Amount: \$158.09							
	75	11/5/2012	12/11/2012	4,221	4,379	158	short
Check Point Software Tech Ltd G/L Amount: \$336.15							
	80	10/22/2012	12/11/2012	3,386	3,722	336	short
Cimarex Energy Co G/L Amount: -\$317.64							
	55	10/16/2012	12/11/2012	3,408	3,090	(318)	short
Cme Group Inc G/L Amount: -\$17.25							
	5	6/6/2012	6/14/2012	1,354	1,355	2	short

	65	6/6/2012	12/11/2012	3,519	3,500	(19)	short
SubTotal	70			4,873	4,856	(17)	

Columbia Sportswear Co | G/L Amount: \$1,029.17

	10	5/18/2012	6/14/2012	471	486	15	short
	300	5/18/2012	8/16/2012	14,133	15,147	1,014	short
SubTotal	310			14,604	15,633	1,029	

Conocophillips | G/L Amount: \$225.49

	120	7/3/2012	12/11/2012	6,757	6,982	225	short
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Emc Corp Mass | G/L Amount: -\$337.38

	560	8/24/2012	9/14/2012	14,915	15,579	664	short
	555	8/24/2012	10/22/2012	14,782	13,781	(1,001)	short
SubTotal	#####			29,697	29,360	(337)	

Express Scripts Hldg Co Com | G/L Amount: -\$174.32

	80	7/24/2012	12/11/2012	4,557	4,383	(174)	short
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First Republic Bank | G/L Amount: \$362.52

	85	7/19/2011	4/13/2012	2,461	2,732	270	short
	35	7/19/2011	6/14/2012	1,013	1,106	92	short
SubTotal	120			3,475	3,837	363	

Ford Motor Co New | G/L Amount: \$337.23

	305	10/16/2012	12/11/2012	3,139	3,477	337	short
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Google Inc-Cl A | G/L Amount: \$6,939.35

	60	4/27/2011	3/27/2012	32,199	39,138	6,939	short
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Hewlett Packard | G/L Amount: -\$11,755.98

	125	9/22/2011	4/13/2012	2,871	3,035	163	short
	90	9/22/2011	6/14/2012	2,067	1,936	(132)	short
	980	9/22/2011	7/3/2012	22,511	19,803	(2,709)	short
	405	11/28/2011	7/3/2012	10,746	8,184	(2,563)	short
	515	11/28/2011	8/24/2012	13,665	9,079	(4,587)	short
	70	9/22/2011	8/24/2012	1,610	1,234	(376)	short
	20	9/22/2011	12/11/2012	460	282	(178)	short
	185	5/18/2012	12/11/2012	3,984	2,609	(1,376)	short
SubTotal	2390			57,916	46,160	(11,756)	

Intel Corp | G/L Amount: \$4,119.86

	160	7/19/2011	4/13/2012	3,688	4,514	826	short
	75	7/19/2011	6/14/2012	1,729	2,001	273	short
	1190	7/19/2011	7/11/2012	27,427	30,007	2,580	short
	85	9/7/2011	7/11/2012	1,702	2,143	441	short
SubTotal	1510			34,546	38,666	4,120	

Itron Inc | G/L Amount: -\$1,476.26

	155	4/13/2012	5/23/2012	6,821	5,345	(1,476)	short
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Kla Tencor Corp | G/L Amount: \$2,044.49

	30	7/19/2011	4/13/2012	1,265	1,583	318	short
	485	7/19/2011	5/18/2012	20,449	22,175	1,726	short
SubTotal	515			21,714	23,758	2,044	

Kohls Corporation Wisc | G/L Amount: -\$2,845.32

	20	4/3/2012	4/13/2012	1,041	988	(54)	short
	10	4/3/2012	6/14/2012	521	433	(87)	short
	295	4/3/2012	6/25/2012	15,360	12,656	(2,704)	short
SubTotal	325			16,922	14,077	(2,845)	

Lexmark Intl Inc New A | G/L Amount: -\$452.64

	75	9/14/2012	12/11/2012	1,801	1,901	100	short
	570	9/14/2012	12/14/2012	13,690	13,138	(553)	short
SubTotal	645			15,492	15,039	(453)	

Lowes Companies Inc | G/L Amount: \$1,201.45

	180	8/24/2012	12/11/2012	5,015	6,216	1,201	short
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Medtronic Inc | G/L Amount: \$916.50

	55	12/16/2011	4/13/2012	1,937	2,068	130	short
	25	12/16/2011	6/14/2012	881	929	48	short
	100	12/16/2011	12/11/2012	3,523	4,261	738	short
SubTotal	180			6,341	7,257	917	

Merck & Co Inc New Com | G/L Amount: \$687.48

	225	7/3/2012	12/11/2012	9,447	10,135	687	short
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Mohawk Industries Inc | G/L Amount: \$2,957.94

	300	7/19/2011	4/3/2012	17,106	20,064	2,958	short
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Morgan Stanley | G/L Amount: \$545.19

	145	9/23/2011	4/13/2012	1,985	2,525	540	short
	75	9/23/2011	6/14/2012	1,027	1,032	5	short
SubTotal	220			3,012	3,558	545	

National Oilwell Varco Inc | G/L Amount: -\$879.59

	15	4/3/2012	4/13/2012	1,211	1,178	(33)	short
	5	4/3/2012	6/14/2012	404	327	(76)	short
	60	4/3/2012	12/11/2012	4,842	4,072	(771)	short
SubTotal	80			6,457	5,577	(880)	

Nordson Cp | G/L Amount: \$28.19

	25	11/21/2012	12/11/2012	1,537	1,565	28	short
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Novartis Ag Adr | G/L Amount: -\$513.44

	89	7/19/2011	7/3/2012	5,529	5,016	(513)	short
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Oracle Corp | G/L Amount: \$474.49

	70	3/27/2012	4/13/2012	2,063	1,987	(76)	short
	35	3/27/2012	6/14/2012	1,032	933	(98)	short
	225	3/27/2012	12/11/2012	6,631	7,280	649	short
SubTotal	330			9,726	10,200	474	

Pepsico Inc Nc | G/L Amount: \$2,170.32

	30	9/22/2011	4/13/2012	1,802	1,952	150	short
	20	9/22/2011	6/14/2012	1,201	1,377	176	short
	180	9/22/2011	9/14/2012	10,811	12,655	1,844	short
SubTotal	230			13,814	15,984	2,170	

Post Holdings Inc | G/L Amount: \$953.81

	0.5	9/15/2011	2/3/2012	12	13	1	short
	10	9/15/2011	4/13/2012	238	307	70	short
	5	9/15/2011	6/14/2012	119	148	29	short
	77.232	9/15/2011	7/16/2012	1,837	2,339	502	short
	79.768	12/15/2011	7/16/2012	2,064	2,416	352	short
SubTotal	172.5			4,270	5,224	954	

Ralcorp Holdings New | G/L Amount: -\$2,547.11

	20	9/15/2011	4/13/2012	1,331	1,465	134	short
	10	9/15/2011	6/14/2012	665	635	(31)	short
	155	9/15/2011	7/16/2012	10,312	9,436	(875)	short
	160	12/15/2011	7/16/2012	11,516	9,740	(1,775)	short
SubTotal	345			23,823	21,276	(2,547)	

Spectra Energy Corp Com | G/L Amount: -\$171.86

	165	6/27/2012	12/11/2012	4,650	4,479	(172)	short
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Staples Inc | G/L Amount: -\$4,028.69

	65	4/3/2012	4/13/2012	1,074	1,003	(71)	short
	30	4/3/2012	6/14/2012	496	369	(127)	short
	930	4/3/2012	6/25/2012	15,368	11,537	(3,831)	short
SubTotal	1025			16,938	12,909	(4,029)	

Vodafone Gp Plc Ads New | G/L Amount: \$66.75

	105	6/27/2011	4/13/2012	2,789	2,822	33	short
	55	6/27/2011	6/14/2012	1,461	1,495	34	short
SubTotal	160			4,250	4,317	67	
Short Term Total				463,784	470,627	6,843	

Long Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(\$)	G/L AMOUNT (\$)	HOLDING PERIOD
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Abb Ltd | G/L Amount: -\$5,042.39

	110	12/4/2009	4/13/2012	2,073	2,132	59	long
	420	12/4/2009	5/18/2012	7,915	6,661	(1,254)	long
	25	12/4/2009	6/14/2012	471	392	(79)	long
	190	12/4/2009	7/6/2012	3,581	3,039	(542)	long
	685	1/11/2010	7/6/2012	14,182	10,956	(3,226)	long
SubTotal	1430			28,222	23,179	(5,042)	

Agl Resources Inc | G/L Amount: -\$130.10

	40	9/3/2010	4/13/2012	1,604	1,522	(82)	long
	15	9/3/2010	6/14/2012	602	566	(35)	long
	60	9/3/2010	12/11/2012	2,406	2,393	(13)	long
SubTotal	115			4,612	4,482	(130)	

Apache Corp | G/L Amount: -\$25,998.12

	60	6/18/2008	4/13/2012	8,413	5,614	(2,799)	long
	25	6/18/2008	6/14/2012	3,505	2,147	(1,359)	long
	15	6/18/2008	7/3/2012	2,103	1,337	(767)	long
	315	6/18/2008	7/18/2012	44,168	26,964	(17,204)	long
	60	6/18/2008	12/11/2012	8,413	4,543	(3,870)	long
SubTotal	475			66,603	40,605	(25,998)	

Arthur J Gallagher | G/L Amount: \$2,614.09

	240	6/27/2011	11/5/2012	6,737	8,576	1,839	long
	100	6/27/2011	12/11/2012	2,807	3,582	775	long
SubTotal	340			9,543	12,157	2,614	

At&T Inc | G/L Amount: \$11,125.72

	175	8/3/2010	4/13/2012	4,691	5,356	666	long
	85	8/3/2010	6/14/2012	2,278	3,012	733	long
	45	8/3/2010	7/3/2012	1,206	1,606	400	long
	360	8/3/2010	11/21/2012	9,649	12,123	2,474	long
	805	8/3/2010	12/7/2012	21,577	27,017	5,441	long
	35	8/23/2010	12/7/2012	935	1,175	240	long
	160	8/23/2010	12/11/2012	4,274	5,447	1,173	long
SubTotal	1665			44,610	55,735	11,126	

Autoliv Inc | G/L Amount: -\$797.68

	145	6/27/2011	8/24/2012	11,046	8,753	(2,293)	long
	25	6/27/2011	12/7/2012	1,905	1,526	(379)	long
	220	9/27/2011	12/7/2012	11,551	13,425	1,874	long
SubTotal	390			24,501	23,704	(798)	

Automatic Data Processing Inc | G/L Amount: \$6,887.73

	50	11/3/2010	4/13/2012	2,257	2,725	468	long
	20	11/3/2010	6/14/2012	903	1,077	174	long
	590	11/3/2010	7/3/2012	26,634	32,880	6,246	long
SubTotal	660			29,794	36,682	6,888	

Baker Hughes Inc | G/L Amount: -\$1,885.96

	65	1/11/2010	4/13/2012	3,059	2,651	(409)	long
	35	1/11/2010	6/14/2012	1,647	1,371	(276)	long
	385	1/11/2010	7/24/2012	18,121	17,477	(644)	long
	70	11/8/2010	12/11/2012	3,548	2,990	(558)	long
SubTotal	555			26,375	24,489	(1,886)	

Baxter Intl Inc | G/L Amount: \$0.00

	80	10/7/2010	4/13/2012	-	4,654	-	long
	30	10/7/2010	6/14/2012	-	1,467	-	long
	395	10/7/2010	7/6/2012	-	21,146	-	long
	80	10/7/2010	12/11/2012	-	5,260	-	long
SubTotal	585			-	32,527	-	

Bb & T Corp | G/L Amount: \$2,994.17

	160	7/31/2009	4/13/2012	3,659	4,895	1,236	long
	60	7/31/2009	6/14/2012	1,372	1,745	373	long

	245	7/31/2009	12/11/2012	5,603	6,989	1,386	long
SubTotal	465			10,634	13,628	2,994	

Chubb Corp | G/L Amount: \$28,018.44

	230	6/18/2008	3/27/2012	12,088	15,837	3,748	long
	60	6/18/2008	4/13/2012	3,153	4,201	1,047	long
	30	6/18/2008	6/14/2012	1,577	2,128	551	long
	200	6/18/2008	9/6/2012	10,511	14,996	4,485	long
	90	7/28/2009	9/6/2012	4,081	6,748	2,667	long
	390	7/28/2009	9/14/2012	17,686	29,576	11,889	long
	10	9/13/2010	9/14/2012	565	758	194	long
	200	9/13/2010	11/5/2012	11,292	14,728	3,436	long
SubTotal	1210			60,954	88,972	28,018	

Cree Research Inc | G/L Amount: -\$3,688.45

	45	2/8/2011	4/13/2012	2,352	1,427	(925)	long
	25	2/8/2011	6/14/2012	1,307	564	(743)	long
	115	2/8/2011	12/11/2012	6,011	3,991	(2,020)	long
SubTotal	185			9,671	5,982	(3,688)	

Cummins Inc | G/L Amount: \$6,283.94

	20	7/17/2009	4/13/2012	726	2,290	1,563	long
	10	7/17/2009	6/14/2012	363	921	558	long
	60	7/17/2009	12/11/2012	2,179	6,342	4,163	long
SubTotal	90			3,269	9,552	6,284	

Deere & Co | G/L Amount: \$4,431.98

	40	7/28/2009	4/13/2012	1,666	3,185	1,519	long
	15	7/28/2009	6/14/2012	625	1,111	486	long
	55	7/28/2009	12/11/2012	2,291	4,718	2,427	long
SubTotal	110			4,582	9,014	4,432	

Digital Realty Trust Inc | G/L Amount: \$8,099.62

	190	1/25/2011	3/28/2012	10,138	13,819	3,681	long
	230	1/26/2011	3/28/2012	12,311	16,729	4,418	long
SubTotal	420			22,449	30,548	8,100	

East West Bancorp | G/L Amount: \$2,395.08

	370	10/22/2010	6/6/2012	-	7,829	-	long
	210	8/3/2010	6/6/2012	3,445	4,444	999	long
	55	8/3/2010	6/14/2012	902	1,164	262	long
	225	8/3/2010	12/11/2012	3,691	4,825	1,134	long
SubTotal	860			8,038	18,262	2,395	

Emerson Electric Co | G/L Amount: \$3,142.36

	65	11/14/2008	4/13/2012	2,199	3,259	1,060	long
	25	11/14/2008	6/14/2012	846	1,152	306	long
	100	11/14/2008	12/11/2012	3,383	5,159	1,776	long
SubTotal	190			6,427	9,569	3,142	

Energy Transfer Partners L P | G/L Amount: \$47.33

	70	4/17/2009	4/13/2012	2,622	3,274	652	long
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	10	7/31/2009	4/13/2012	462	468	6	long
	40	7/31/2009	6/14/2012	1,848	1,743	(105)	long
	155	7/31/2009	12/11/2012	7,161	6,656	(505)	long
SubTotal	275			12,093	12,140	47	

Eog Resources Inc | G/L Amount: \$416.79

	10	2/24/2011	4/13/2012	1,103	1,035	(67)	long
	5	2/24/2011	6/14/2012	551	465	(86)	long
	70	2/24/2011	12/11/2012	7,718	8,288	570	long
SubTotal	85			9,372	9,789	417	

First Republic Bank | G/L Amount: \$513.15

	130	7/19/2011	12/11/2012	3,764	4,278	513	long
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Franklin Resources Inc | G/L Amount: \$4,228.52

	90	6/18/2008	3/27/2012	9,303	11,354	2,051	long
	30	6/18/2008	4/13/2012	3,101	3,678	577	long
	15	6/18/2008	6/14/2012	1,550	1,571	21	long
	65	6/18/2008	12/11/2012	6,719	8,298	1,580	long
SubTotal	200			20,673	24,902	4,229	

Gilead Science | G/L Amount: \$21,737.95

	60	5/7/2010	4/13/2012	2,310	2,748	438	long
	20	5/7/2010	6/14/2012	770	988	218	long
	433	5/7/2010	10/16/2012	16,668	29,589	12,921	long
	222	5/7/2010	11/21/2012	8,546	16,706	8,160	long
SubTotal	735			28,294	50,032	21,738	

Home Depot Inc | G/L Amount: \$18,797.46

	70	3/17/2010	4/13/2012	2,283	3,571	1,288	long
	25	3/17/2010	6/14/2012	815	1,293	478	long
	275	3/17/2010	9/14/2012	8,969	16,324	7,355	long
	285	3/17/2010	11/21/2012	9,295	18,217	8,922	long
	25	3/17/2010	12/11/2012	815	1,570	755	long
SubTotal	680			22,177	40,974	18,797	

Hospira Inc | G/L Amount: -\$4,415.77

	60	3/25/2011	4/13/2012	3,248	2,069	(1,179)	long
	25	3/25/2011	6/14/2012	1,353	799	(554)	long
	120	3/25/2011	12/11/2012	6,497	3,814	(2,682)	long
SubTotal	205			11,098	6,683	(4,416)	

Intel Corp | G/L Amount: \$68.07

	125	9/7/2011	12/11/2012	2,503	2,571	68	long
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Itron Inc | G/L Amount: -\$8,169.70

	35	11/3/2010	5/18/2012	2,074	1,176	(898)	long
	110	3/25/2011	5/18/2012	5,843	3,696	(2,147)	long
	275	3/25/2011	5/23/2012	14,608	9,483	(5,125)	long
SubTotal	420			22,524	14,355	(8,170)	

Johnson & Johnson | G/L Amount: \$1,976.69

	75	11/24/2008	4/13/2012	4,407	4,762	355	long
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	30	11/24/2008	6/14/2012	1,763	1,956	193	long
	105	11/24/2008	12/11/2012	6,170	7,479	1,308	long
	10	8/23/2010	12/11/2012	592	712	121	long
SubTotal	220			12,932	14,909	1,977	

Johnson Controls Incorporated | G/L Amount: -\$1,627.27

	110	1/11/2010	4/13/2012	3,172	3,609	437	long
	40	1/11/2010	6/14/2012	1,153	1,111	(42)	long
	145	1/11/2010	8/24/2012	4,181	3,901	(280)	long
	235	5/7/2010	8/24/2012	6,947	6,323	(624)	long
	297	5/7/2010	10/16/2012	8,780	7,722	(1,057)	long
	70	5/7/2010	12/11/2012	2,069	2,009	(61)	long
SubTotal	897			26,303	24,675	(1,627)	

Jpmorgan Chase & Co | G/L Amount: \$595.92

	260	6/18/2008	4/13/2012	10,146	11,327	1,182	long
	195	6/18/2008	5/18/2012	7,609	6,463	(1,146)	long
	165	8/14/2008	5/18/2012	6,263	5,469	(794)	long
	85	8/14/2008	6/14/2012	3,226	2,925	(301)	long
	45	8/14/2008	7/3/2012	1,708	1,611	(97)	long
	270	8/14/2008	12/11/2012	10,248	11,596	1,348	long
	30	11/25/2008	12/11/2012	884	1,288	404	long
SubTotal	1050			40,084	40,680	596	

Kraft Foods Group Inc Com | G/L Amount: \$488.57

	0.008	8/23/2010	10/1/2012	0	0	0	long
	55	10/2/2008	12/11/2012	1,960	2,449	488	long
SubTotal	55.008			1,960	2,449	489	

Kraft Foods Inc Cl A | G/L Amount: \$566.24

	110	10/2/2008	4/13/2012	3,724	4,105	381	long
	40	10/2/2008	6/14/2012	1,354	1,539	185	long
SubTotal	150			5,078	5,645	566	

Mastercard Inc Cl A | G/L Amount: \$26,297.87

	5	10/15/2010	4/13/2012	-	2,190	-	long
	30	3/17/2010	5/18/2012	7,434	11,933	4,499	long
	15	8/10/2010	5/18/2012	3,224	5,966	2,742	long
	5	8/10/2010	7/3/2012	1,075	2,205	1,130	long
	38	8/10/2010	10/16/2012	8,168	18,131	9,962	long
	32	8/10/2010	10/22/2012	6,879	14,843	7,965	long
SubTotal	125			26,780	55,267	26,298	

Metlife Incorporated | G/L Amount: -\$3,550.81

	100	3/16/2011	4/13/2012	4,286	3,560	(727)	long
	50	3/16/2011	6/14/2012	2,143	1,448	(695)	long
	220	3/16/2011	12/11/2012	9,430	7,301	(2,129)	long
SubTotal	370			15,859	12,308	(3,551)	

Microsoft Corp | G/L Amount: \$12,151.21

	150	6/14/1995	4/13/2012	791	4,642	3,851	long adj 2008- 06-12
	75	6/14/1995	6/14/2012	396	2,180	1,784	long adj 2008- 06-12
	295	6/14/1995	12/11/2012	1,556	8,071	6,516	long adj 2008- 06-12
SubTotal	520			2,742	14,893	12,151	
Mohawk Industries Inc G/L Amount: \$2,113.44							
	275	2/8/2011	4/3/2012	16,279	18,392	2,113	long
Mondelez Intl Inc Com G/L Amount: \$804.19							
	195	10/2/2008	12/11/2012	4,285	5,089	804	long
Morgan Stanley G/L Amount: \$1,270.86							
	325	9/23/2011	12/11/2012	4,450	5,721	1,271	long
Noble Corp New G/L Amount: -\$546.33							
	360	10/6/2009	3/27/2012	13,701	13,952	251	long
	495	10/6/2009	4/4/2012	18,839	18,228	(611)	long
	380	11/8/2010	4/4/2012	14,179	13,993	(186)	long
SubTotal	1235			46,719	46,172	(546)	
Novartis Ag Adr G/L Amount: \$131.25							
	120	4/12/2011	4/13/2012	6,662	6,512	(150)	long
	50	4/12/2011	6/14/2012	2,776	2,661	(115)	long
	336	4/12/2011	7/3/2012	18,652	18,936	284	long
	120	7/19/2011	12/11/2012	7,455	7,567	112	long
SubTotal	626			35,545	35,676	131	
Oge Energy Corporation G/L Amount: \$23,733.47							
	70	6/18/2008	4/13/2012	2,321	3,607	1,286	long
	40	6/18/2008	6/14/2012	1,326	2,131	804	long
	315	6/18/2008	10/16/2012	10,446	17,905	7,459	long
	317	8/23/2010	10/16/2012	12,518	18,019	5,500	long
	60	8/23/2010	12/11/2012	2,369	3,387	1,018	long
	473	8/23/2010	12/17/2012	18,679	26,345	7,667	long
SubTotal	1275			47,660	71,393	23,733	
Parker Hannifin Corp G/L Amount: \$1,650.07							
	40	6/18/2008	4/13/2012	3,058	3,310	252	long
	15	6/18/2008	6/14/2012	1,147	1,164	17	long
	180	6/18/2008	8/24/2012	13,761	14,677	916	long
	65	6/18/2008	12/11/2012	4,969	5,435	465	long
SubTotal	300			22,935	24,585	1,650	
Pepsico Inc Nc G/L Amount: \$518.42							
	50	9/22/2011	12/11/2012	3,003	3,521	518	long

Pnc Finl Svcs Gp | G/L Amount: \$1,436.00

	95	12/3/2009	4/13/2012	5,090	5,868	779	long
	35	12/3/2009	6/14/2012	1,875	2,009	134	long
	20	12/3/2009	7/3/2012	1,072	1,235	163	long
	125	12/3/2009	12/11/2012	6,697	7,057	360	long
SubTotal	275			14,733	16,169	1,436	

Praxair Inc | G/L Amount: \$1,990.32

	35	6/18/2008	4/13/2012	3,431	3,936	506	long
	15	6/18/2008	6/14/2012	1,470	1,555	85	long
	105	6/18/2008	8/24/2012	10,292	11,228	936	long
	45	6/18/2008	12/11/2012	4,411	4,875	464	long
SubTotal	200			19,604	21,594	1,990	

Procter & Gamble | G/L Amount: \$6,053.94

							long adj 2008- 06-12
	60	5/11/2000	4/13/2012	147	3,966	3,819	
							long adj 2008- 06-12
	15	5/11/2000	6/14/2012	37	941	904	
	15	8/23/2010	6/14/2012	905	941	36	long
	125	8/23/2010	12/11/2012	7,544	8,839	1,295	long
SubTotal	215			8,632	14,686	6,054	

Schnitzer Steel A | G/L Amount: -\$15,306.19

	45	10/13/2010	4/13/2012	2,285	1,814	(471)	long
	15	10/13/2010	6/14/2012	762	344	(417)	long
	210	10/13/2010	6/25/2012	10,665	4,977	(5,688)	long
	305	11/3/2010	6/25/2012	15,958	7,228	(8,730)	long
SubTotal	575			29,670	14,364	(15,306)	

Spdr Gold Tr Gold Shs | G/L Amount: \$6,689.20

	25	6/18/2008	4/13/2012	2,206	4,014	1,808	long
	15	6/18/2008	6/14/2012	1,324	2,351	1,028	long
	50	6/18/2008	12/11/2012	4,412	8,266	3,854	long
SubTotal	90			7,942	14,631	6,689	

Statoil Asa Adr | G/L Amount: \$3,773.20

	215	5/24/2010	4/13/2012	4,220	5,539	1,319	long
	100	5/24/2010	6/14/2012	1,963	2,267	304	long
	445	5/24/2010	12/11/2012	8,734	10,884	2,150	long
SubTotal	760			14,916	18,690	3,773	

Sysco Corp | G/L Amount: \$3,580.07

	160	4/17/2009	4/13/2012	3,622	4,701	1,079	long
	55	4/17/2009	6/14/2012	1,245	1,579	334	long
	235	4/17/2009	12/11/2012	5,320	7,488	2,168	long
SubTotal	450			10,188	13,768	3,580	

Thermo Fisher Scientific Inc | G/L Amount: \$1,754.75

	30	8/23/2010	4/13/2012	1,331	1,629	298	long
	20	8/23/2010	6/14/2012	887	997	110	long
	65	8/23/2010	12/11/2012	2,884	4,230	1,346	long
SubTotal	115			5,102	6,857	1,755	

Time Warner Cable Inc New | G/L Amount: \$26,616.92

	50	6/19/2009	4/13/2012	1,550	4,043	2,492	long
	25	6/19/2009	6/14/2012	775	1,934	1,159	long
	15	6/19/2009	7/3/2012	465	1,246	781	long
	155	6/19/2009	11/5/2012	4,806	14,245	9,439	long
	70	6/19/2009	12/11/2012	2,171	6,570	4,399	long
	130	6/19/2009	12/17/2012	4,031	12,378	8,347	long
SubTotal	445			13,799	40,416	26,617	

Time Warner Inc New | G/L Amount: \$2,070.59

	15	6/18/2008	4/13/2012	468	530	63	long
	30	6/18/2008	6/14/2012	935	1,047	112	long
	120	6/18/2008	12/11/2012	3,741	5,637	1,896	long
SubTotal	165			5,144	7,215	2,071	

U S Bancorp Com New | G/L Amount: \$7,249.19

	105	2/25/2009	4/13/2012	1,201	3,257	2,056	long
	50	2/25/2009	6/14/2012	572	1,542	970	long
	205	2/25/2009	12/11/2012	2,345	6,568	4,223	long
SubTotal	360			4,118	11,367	7,249	

Vodafone Gp Plc Ads New | G/L Amount: \$1,054.43

	610	6/27/2011	9/6/2012	16,204	17,342	1,138	long
	120	6/27/2011	12/11/2012	3,188	3,104	(83)	long
SubTotal	730			19,391	20,446	1,054	

W W Grainger Inc | G/L Amount: \$10,372.34

	15	6/18/2008	4/13/2012	1,323	3,214	1,891	long
	5	6/18/2008	6/14/2012	441	875	434	long
	65	6/18/2008	7/6/2012	5,734	12,211	6,477	long
	15	6/18/2008	12/11/2012	1,323	2,894	1,570	long
SubTotal	100			8,822	19,194	10,372	

Walt Disney Co Hldg Co | G/L Amount: \$5,376.36

	55	6/18/2008	4/13/2012	1,821	2,309	487	long
	40	8/14/2009	4/13/2012	1,028	1,679	651	long
	35	8/14/2009	6/14/2012	900	1,647	747	long
	145	8/14/2009	12/11/2012	3,727	7,218	3,491	long
SubTotal	275			7,476	12,852	5,376	

Wgl Hldgs Inc (Hldg Co) | G/L Amount: \$5,915.14

	55	6/18/2008	4/13/2012	1,962	2,148	185	long
	50	10/2/2008	4/13/2012	1,657	1,953	296	long
	45	10/2/2008	6/14/2012	1,491	1,815	324	long
	726	10/2/2008	10/16/2012	24,056	28,621	4,565	long

	90	10/2/2008	12/11/2012	2,982	3,528	546	long
SubTotal	966			32,149	38,064	5,915	

Zimmer Hldgs Inc | G/L Amount: \$3,615.81

	65	3/25/2010	4/13/2012	3,761	4,126	366	long
	30	3/25/2010	6/14/2012	1,736	1,809	73	long
	380	3/25/2010	8/24/2012	21,986	23,231	1,245	long
	90	11/8/2010	8/24/2012	4,641	5,502	862	long
	70	11/8/2010	12/11/2012	3,609	4,680	1,071	long
SubTotal	635			35,733	39,348	3,616	

3M Company | G/L Amount: \$9,146.60

	35	5/11/2000	4/13/2012	244	3,010	2,766	long
	15	5/11/2000	6/14/2012	104	1,294	1,189	long
	60	5/11/2000	12/11/2012	418	5,609	5,191	long
SubTotal	110			766	9,913	9,147	
Total				1,043,581	1,263,217	219,637	long
Grand Total				1,489,422	1,733,845	244,423	

Realized Gain/Loss for Year 2012

Short Term Gain/Loss

ACCOUNT # 145991 - ZEVIN ASSET MANAGEMENT

SECURITY	QTY	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(	gain/loss	term
Airgas Inc G/L Amount: \$1,768.60							
	440	2/6/2012	7/12/2012	34,503	36,023	1,520	short
	460	2/6/2012	8/1/2012	36,072	36,321	249	short
SubTotal	900			70,575	72,344	1,769	
Bemis Co Inc G/L Amount: -\$2,169.84							
	1200	2/17/2012	8/1/2012	38,453	36,283	(2,170)	short
Canon Inc Adr New G/L Amount: \$669.17							
	850	2/6/2012	3/7/2012	37,638	38,307	669	short
Capital One Financial Corp G/L Amount: -\$3,797.71							
	995	2/11/2011	1/13/2012	51,933	48,135	(3,798)	short
Celgene Corp G/L Amount: -\$6,651.18							
	575	2/17/2012	6/26/2012	42,917	36,266	(6,651)	short
Centerpoint Energy Inc G/L Amount: \$4,790.59							
	2500	1/24/2012	7/24/2012	46,504	51,294	4,791	short
Companhia Energy De Min Sp Adr G/L Amount: -\$10,403.79							
	2750	2/6/2012	9/21/2012	45,764	35,360	(10,404)	short
Cons Edison Inc (Hldg Co) G/L Amount: \$3,576.62							
	845	5/12/2011	1/23/2012	45,930	49,507	3,577	short
Ctrip.Com Intl Ltd G/L Amount: -\$6,442.25							
	800	2/17/2012	6/22/2012	19,931	13,489	(6,442)	short
Cummins Inc G/L Amount: -\$11,379.49							
	725	5/9/2012	8/1/2012	79,209	67,830	(11,379)	short
Danaher Corporation G/L Amount: \$734.44							
	280	2/23/2011	2/17/2012	13,921	14,655	734	short
Denbury Resources Inc New G/L Amount: -\$689.34							
	2300	9/28/2012	12/21/2012	37,559	36,870	(689)	short
Emerson Electric Co G/L Amount: -\$1,453.47							
	700	1/23/2012	3/12/2012	34,837	35,310	473	short
	840	1/23/2012	8/1/2012	41,804	39,878	(1,926)	short
SubTotal	1540			76,641	75,188	(1,453)	
Greif Bros Corp Cl A G/L Amount: -\$7,483.29							
	775	2/7/2012	6/22/2012	39,395	31,912	(7,483)	short
Kinder Morgan Mgmt Llc G/L Amount: -\$9.16							
	0.644	2/17/2012	5/15/2012	51	46	(5)	short
	0.358	2/17/2012	8/14/2012	28	26	(2)	short
	0.439	2/17/2012	11/14/2012	34	31	(3)	short
SubTotal	1.441			112	103	(9)	
Mercadolibre Inc G/L Amount: -\$14,403.52							
	600	2/17/2012	7/10/2012	57,867	43,463	(14,404)	short

Metlife Incorporated G/L Amount: -\$10,525.38							
	1540	6/7/2011	1/13/2012	64,206	53,680	(10,525)	short
Nidec Corp Common G/L Amount: -\$10,247.11							
	400	1/13/2012	10/4/2012	37,020	26,773	(10,247)	short
Nordstrom Inc G/L Amount: \$6,177.83							
	1050	4/18/2011	2/17/2012	47,597	53,775	6,178	short
Oneok Inc New G/L Amount: -\$5,075.84							
	825	1/23/2012	2/17/2012	72,834	67,758	(5,076)	short
Potash Cp Of Saskatchewan Inc G/L Amount: -\$5,455.26							
	475	8/25/2011	1/13/2012	25,984	20,528	(5,455)	short
Praxair Inc G/L Amount: -\$4,302.91							
	800	1/23/2012	7/12/2012	87,876	85,057	(2,819)	short
	175	3/27/2012	7/12/2012	20,090	18,606	(1,484)	short
SubTotal	975			107,966	103,663	(4,303)	
Rock Tenn Co Cl A G/L Amount: -\$6,252.59							
	700	2/6/2012	8/1/2012	46,863	40,610	(6,253)	short
Sigma Aldrich Corp Del G/L Amount: -\$538.10							
	600	2/17/2012	7/12/2012	43,156	42,618	(538)	short
Spdr Gold Tr Gold Shs G/L Amount: \$5,398.03							
	800	1/23/2012	2/1/2012	130,460	135,858	5,398	short
Texas Instruments G/L Amount: -\$7,792.05							
	1500	2/16/2011	1/13/2012	54,123	46,331	(7,792)	short
Us Tsy Bond 3 1/8 11-15-41 G/L Amount: -\$23,981.15							
	450000	1/13/2012	4/19/2012	474,129	450,014	(23,981)	short
Vodafone Gp Plc Ads New G/L Amount: -\$4,137.36							
	1300	1/23/2012	11/15/2012	36,300	32,944	(3,355)	short
	300	3/27/2012	11/15/2012	8,384	7,603	(782)	short
SubTotal	1600			44,684	40,547	(4,137)	
W W Grainger Inc G/L Amount: -\$1,338.54							
	250	2/17/2012	8/1/2012	52,197	50,858	(1,339)	short
Walgreen Co G/L Amount: -\$7,289.11							
	1685	8/1/2011	2/6/2012	64,963	57,674	(7,289)	short
Waters Corp G/L Amount: -\$2,759.96							
	450	4/26/2012	8/1/2012	37,677	34,917	(2,760)	short
Williams Partners Ltd G/L Amount: -\$9,086.83							
	1225	3/2/2012	4/19/2012	75,524	66,437	(9,087)	short
Total				2,083,733	1,943,049	#####	

Long Term Gain/Loss

SECURITY	QUANT	DATE ACQUIRED	DATE SOLD	TOTAL		G/L	HOLD
Accenture Plc Ireland Cl A G/L Amount: \$17,489.29							
	1550	8/4/2008	1/13/2012	64,314	81,803	17,489	long

Ace Ltd G/L Amount: \$17,900.02							
	1140	8/5/2008	1/13/2012	60,892	78,792	17,900	long
Apache Corp G/L Amount: -\$17,655.78							
	340	8/1/2008	1/13/2012	38,833	31,360	(7,474)	long
	384	9/22/2008	1/13/2012	45,600	35,418	(10,182)	long
SubTotal	724			84,433	66,777	(17,656)	
Apple Inc G/L Amount: \$28,671.85							
	225	10/13/2011	11/15/2012	91,481	120,153	28,672	long
Becton Dickinson & Co G/L Amount: -\$8,385.81							
	810	8/4/2008	1/13/2012	68,822	60,437	(8,386)	long
Capital One Financial Corp G/L Amount: \$2,227.44							
	920	5/13/2010	1/13/2012	42,280	44,507	2,227	long
Cons Edison Inc (Hldg Co) G/L Amount: \$9,078.74							
	465	8/1/2008	1/23/2012	18,165	27,244	9,079	long
Corning Inc G/L Amount: -\$8,703.02							
	2515	11/18/2010	1/23/2012	44,488	35,785	(8,703)	long
Costco Wholesale Corp New G/L Amount: \$17,761.75							
	310	7/31/2008	2/17/2012	19,565	26,100	6,535	long
	580	9/24/2008	2/17/2012	37,606	48,833	11,227	long
SubTotal	890			57,171	74,933	17,762	
Danaher Corporation G/L Amount: \$14,144.90							
	865	8/4/2008	2/17/2012	34,842	45,275	10,433	long
	250	3/29/2010	2/17/2012	9,682	13,085	3,404	long
	355	2/15/2011	2/17/2012	18,273	18,581	308	long
SubTotal	1470			62,796	76,941	14,145	
Emc Corp Mass G/L Amount: \$17,097.02							
	2405	6/10/2010	1/23/2012	44,060	55,841	11,781	long
	1185	8/12/2010	1/23/2012	22,199	27,514	5,316	long
SubTotal	3590			66,259	83,356	17,097	
General Mills Inc G/L Amount: \$8,115.63							
	700	1/22/2010	2/6/2012	25,056	27,746	2,690	long
	800	3/29/2010	2/6/2012	28,336	31,710	3,374	long
	740	3/29/2010	2/17/2012	26,211	28,263	2,052	long
SubTotal	2240			79,603	87,718	8,116	
Google Inc-Cl A G/L Amount: \$58,621.67							
	90	11/17/2008	1/13/2012	27,495	56,241	28,746	long
	100	11/17/2008	2/17/2012	30,550	60,425	29,876	long
SubTotal	190			58,044	116,666	58,622	
Johnson & Johnson G/L Amount: \$84,562.94							
	700	12/1/1992	2/6/2012	4,441	45,585	41,145	long
	743	12/1/1992	2/17/2012	4,714	48,215	43,502	long
Reinvest	11	9/9/2008	2/17/2012	794	714	(80)	long
Reinvest	0.391	9/9/2008	2/21/2012	28	25	(3)	long
SubTotal	1454.4			9,977	94,540	84,563	

Jpmorgan Chase & Co G/L Amount: -\$6,945.16							
	1400	8/4/2008	1/13/2012	56,543	49,597	(6,945)	long
Laboratory Cp Amer Hldgs New G/L Amount: \$15,095.39							
	870	8/4/2008	1/13/2012	60,319	75,414	15,095	long
Microsoft Corp G/L Amount: \$45,524.63							
	1935	6/14/1995	1/13/2012	10,204	54,061	43,857	long
	1300	9/3/2008	1/13/2012	35,079	36,320	1,241	long
	199.7	9/24/2008	1/13/2012	5,169	5,579	410	long
	0.304	9/24/2008	1/17/2012	8	9	1	long
Reinvest	10.304	9/11/2008	1/13/2012	272	288	16	long
SubTotal	3445.3			50,732	96,257	45,525	
Noble Corp New G/L Amount: -\$1,400.33							
	1090	2/5/2010	2/17/2012	43,230	41,829	(1,400)	long
Noble Energy Inc G/L Amount: \$34,362.37							
	285	1/26/2009	2/17/2012	14,798	29,626	14,829	long
	420	4/7/2009	2/17/2012	24,126	43,660	19,534	long
SubTotal	705			38,924	73,286	34,362	
Novartis Ag Adr G/L Amount: \$1,953.81							
	640	9/3/2008	2/17/2012	35,231	36,111	880	long
	130	1/9/2009	2/17/2012	6,261	7,335	1,074	long
SubTotal	770			41,492	43,446	1,954	
Nucor Corporation G/L Amount: \$9,994.40							
	1125	10/7/2008	2/17/2012	39,365	49,360	9,994	long
Pfizer Inc G/L Amount: \$12,035.44							
	2755	3/29/2010	1/13/2012	47,826	59,861	12,035	long
Potash Cp Of Saskatchewan Inc G/L Amount: \$14,244.55							
	780	3/12/2009	1/13/2012	19,465	33,710	14,245	long
Prudential Financial Inc G/L Amount: \$1,047.25							
	690	8/31/2009	1/13/2012	35,337	37,491	2,154	long
	625	3/15/2010	1/13/2012	35,066	33,959	(1,107)	long
SubTotal	1315			70,402	71,450	1,047	
Qualcomm Inc G/L Amount: \$12,012.93							
	695	8/28/2009	1/13/2012	33,029	39,126	6,097	long
	770	1/22/2010	1/13/2012	37,432	43,348	5,916	long
SubTotal	1465			70,461	82,474	12,013	
Spectra Energy Corp Com G/L Amount: \$7,849.53							
	2710	6/1/2011	7/27/2012	74,231	82,080	7,850	long
Stryker Corp G/L Amount: -\$14,012.41							
	540	8/1/2008	1/23/2012	34,455	28,266	(6,189)	long
	660	9/24/2008	1/23/2012	42,371	34,548	(7,823)	long
SubTotal	1200			76,827	62,814	(14,012)	
Tjx Cos Inc New G/L Amount: \$89,390.49							

	2980	10/3/2008	7/18/2012	44,640	134,031	89,390	long
Toronto Dom Bk New G/L Amount: \$6,415.71							
	600	6/24/2010	1/23/2012	41,267	47,683	6,416	long
United Parcel Service Inc Cl-B G/L Amount: \$10,567.27							
	890	8/13/2010	2/17/2012	57,566	68,133	10,567	long
Vodafone Gp Plc Ads New G/L Amount: -\$98.25							
	465	7/31/2008	11/15/2012	12,543	11,784	(759)	long
	700	9/3/2008	11/15/2012	17,610	17,739	129	long
	200	9/24/2008	11/15/2012	4,481	5,068	587	long
	1310	10/1/2010	11/15/2012	33,253	33,198	(55)	long
SubTotal	2675			67,887	67,789	(98)	
Walt Disney Co Hldg Co G/L Amount: \$10,033.19							
	660	7/31/2008	1/13/2012	20,181	25,157	4,977	long
	830	9/24/2008	1/13/2012	26,580	31,637	5,057	long
SubTotal	1490			46,761	56,794	10,033	
3M Company G/L Amount: \$45,017.82							
	585	5/11/2000	1/13/2012	4,073	48,871	44,798	long
Reinvest	14	9/12/2008	1/13/2012	965	1,170	205	long
Reinvest	0.911	9/12/2008	1/23/2012	63	78	15	long
SubTotal	599.91			5,101	50,119	45,018	
L/T TOTAL				1,761,764	2,295,780	534,015	
Grand Tot				3,845,498	4,238,829	393,465	

Realized Gain/Loss for Year 2012

Short Term Gain/Loss

ACCOUNT # 145521 - BOSTON COMMON INTERNATIONAL

SECURITY	QTY	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(\$)	GAIN/LOSS	TERM
Atlas Copco Ab B Pv Sek 5 Ord G/L Amount: -\$46.72							
	15	4/10/2012	4/16/2012	299	253	(47)	short
Barclays Plc 25P Ord G/L Amount: \$354.91							
	555	8/30/2011	4/16/2012	1,526	1,784	258	short
	865	8/30/2011	6/14/2012	2,379	2,476	97	short
SubTotal	1420			3,905	4,260	355	
Bg Group Gbp0.10 Ord G/L Amount: -\$636.15							
	60	1/10/2012	4/16/2012	1,383	1,273	(111)	short
	125	1/10/2012	6/14/2012	2,882	2,356	(526)	short
SubTotal	185			4,265	3,629	(636)	
Danone Groupe Eur 2 Ord G/L Amount: \$30.01							
	15	12/15/2011	4/16/2012	916	946	30	short
Edp Renovais Sa Oviedo G/L Amount: -\$505.10							
	140	4/20/2011	4/16/2012	1,057	552	(505)	short
Grupo Financiero Banorte Ser O G/L Amount: -\$1.01							
	200	3/28/2012	4/16/2012	894	893	(1)	short
Julius Baer Gruppe Ag 10/17/12 G/L Amount: \$135.62							
	1650	10/12/2012	10/22/2012	1,287	1,423	136	short
K+S Ag-Reg G/L Amount: -\$97.54							
	15	3/16/2012	4/16/2012	779	682	(98)	short
Naspers Ltd Shs N G/L Amount: \$72.48							
	10	9/16/2011	4/16/2012	481	553	72	short
New Oriental Ed & Tech Grp Adr G/L Amount: -\$8,298.63							
	540	4/16/2012	7/18/2012	14,447	6,148	(8,299)	short
Olam International Ltd G/L Amount: -\$4,558.09							
	8000	1/10/2012	12/20/2012	14,331	9,773	(4,558)	short
Origin Energy Ltd Aud Ord G/L Amount: -\$341.56							
	95	9/16/2011	4/16/2012	1,335	1,248	(87)	short
	160	9/16/2011	6/14/2012	2,248	1,993	(255)	short
SubTotal	255			3,583	3,241	(342)	
Singapore Telecom Ltd Lot 1000 G/L Amount: -\$111.24							
	1000	11/22/2011	4/16/2012	2,479	2,368	(111)	short
Spirax Sarco Engineering Plc G/L Amount: \$7.16							
	35	4/21/2011	4/16/2012	1,162	1,169	7	short
Subsea 7 S.A. Sponsored Adr G/L Amount: \$583.42							
	0	8/27/2012	8/27/2012	-	583	583	
Tim Participacoes Sa Spon New G/L Amount: \$44.38							
	25	3/14/2012	4/13/2012	749	794	44	short
Tingyi Cayman Isl'n Hldg Co G/L Amount: -\$747.39							

	2000	10/7/2011	6/14/2012	5,441	4,693	(747)	short
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Worley Parsons Ltd Aud Ord | G/L Amount: -\$309.16

	50	4/21/2011	4/16/2012	1,740	1,431	(309)	short
Short Term Total				57,815	43,390	(14,425)	

Long Term Gain/Loss

SECURITY	QUAN TITY	DATE ACQUIRED	DATE SOLD	TOTAL COST (\$)	PROCEEDS(\$)	G/L AMOUNT (\$)	HOLDI NG PERIO D
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Abb Ltd | G/L Amount: -\$4,719.46

	60	10/20/2009	4/13/2012	1,281	1,160	(121)	long
	1160	10/20/2009	5/2/2012	24,761	20,956	(3,804)	long
	145	10/20/2009	6/14/2012	3,095	2,301	(794)	long
SubTotal	1365			29,136	24,417	(4,719)	

Abengoa Sa Eur.25 Ord | G/L Amount: -\$29,096.71

	1490	6/2/2008	4/10/2012	51,961	22,864	(29,097)	long
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Adidas Ag | G/L Amount: \$5,526.96

	15	2/23/2010	4/16/2012	743	1,104	361	long
	40	2/23/2010	6/14/2012	1,980	2,822	842	long
	215	2/23/2010	6/26/2012	10,644	14,968	4,324	long
SubTotal	270			13,367	18,894	5,527	

Air Liquide Adr | G/L Amount: -\$474.47

	100	6/2/2008	4/16/2012	2,502	2,546	45	long
	170	6/2/2008	6/14/2012	4,253	3,725	(528)	long
	0	6/2/2008	6/29/2012	-	9	9	cash in lieu
SubTotal	270			6,755	6,281	(474)	

America Movil Sa De Cv Adr L | G/L Amount: -\$16,463.49

	2210	6/2/2008	3/14/2012	64,764	51,821	(12,943)	long
	180	6/13/2008	3/14/2012	5,125	4,221	(904)	long
	590	2/25/2011	3/14/2012	16,451	13,835	(2,617)	long
SubTotal	2980			86,340	69,876	(16,463)	

Amp Ltd Com Aud Ord | G/L Amount: -\$774.14

	495	3/29/2010	4/13/2012	2,896	2,122	(774)	long
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Asml Holding N.V. | G/L Amount: \$6,716.24

	270	7/20/2010	12/3/2012	1,574	3,203	1,628	long
	740	9/7/2010	12/3/2012	3,690	8,778	5,088	long
SubTotal	1010			5,264	11,981	6,716	

Asml Holding N.V. New | G/L Amount: \$8,945.95

	25	7/20/2010	4/13/2012	768	1,207	439	long
	55	7/20/2010	6/14/2012	1,689	2,662	973	long
	315	7/20/2010	7/24/2012	9,673	17,207	7,534	long
SubTotal	395			12,130	21,076	8,946	

Asml Holding Nv Ny Reg New G/L Amount: \$22.85							
	0.7	9/7/2010	11/29/2012	19	42	23	long
Axa Ads G/L Amount: -\$6,039.63							
	105	6/2/2008	4/16/2012	3,584	1,447	(2,137)	long
	175	6/2/2008	6/14/2012	5,973	2,071	(3,902)	long
SubTotal	280			9,557	3,517	(6,040)	
Barclays Plc 25P Ord G/L Amount: \$5,667.79							
	5405	8/30/2011	11/6/2012	14,864	20,532	5,668	long
Capitaland Ltd Sgd1 Ord G/L Amount: -\$2,166.32							
	1000	11/18/2010	4/16/2012	3,000	2,240	(760)	long
	1000	11/18/2010	6/14/2012	3,000	1,963	(1,037)	long
	6000	11/18/2010	12/20/2012	18,002	17,633	(369)	long
SubTotal	8000			24,003	21,837	(2,166)	
Casino Guichard Perrachon G/L Amount: -\$394.19							
	30	9/21/2010	4/16/2012	2,764	2,759	(5)	long
	35	9/21/2010	6/14/2012	3,224	2,835	(389)	long
SubTotal	65			5,988	5,594	(394)	
Check Point Software Tech Ltd G/L Amount: \$608.49							
	25	1/24/2011	4/13/2012	1,134	1,561	427	long
	35	1/24/2011	6/14/2012	1,588	1,769	181	long
SubTotal	60			2,722	3,330	608	
Companhia Energy De Min Sp Adr G/L Amount: \$5,471.08							
	95	6/2/2008	4/13/2012	1,811	2,366	555	long
	825	6/2/2008	4/16/2012	15,725	20,352	4,627	long
	115	6/2/2008	6/14/2012	1,754	2,043	289	long
SubTotal	1035			19,290	24,761	5,471	
Fanuc Ltd Common G/L Amount: \$5,340.08							
	100	6/2/2008	6/14/2012	11,368	16,708	5,340	long
Gafisa S A Spons Adr G/L Amount: -\$35,766.06							
	3075	12/23/2010	3/28/2012	42,567	15,216	(27,351)	long
	1085	2/15/2011	3/28/2012	13,785	5,369	(8,415)	long
SubTotal	4160			56,352	20,586	(35,766)	
Hang Seng Bank Ltd Hkd5 Ord G/L Amount: -\$641.90							
	200	8/19/2009	4/13/2012	2,914	2,583	(331)	long
	200	8/19/2009	6/14/2012	2,914	2,603	(311)	long
SubTotal	400			5,829	5,187	(642)	
Henkel Ag & Co KgaA G/L Amount: \$1,319.30							
	40	6/2/2008	4/16/2012	1,771	2,360	589	long
	70	6/2/2008	6/14/2012	3,099	3,829	730	long
SubTotal	110			4,870	6,189	1,319	
Honda Motor Company Ltd Adr G/L Amount: \$387.01							
	60	5/26/2010	4/13/2012	1,845	2,147	302	long
	90	5/26/2010	6/14/2012	2,768	2,853	85	long
SubTotal	150			4,613	5,000	387	

Hsbc Holdings Plc Spon Adr New G/L Amount: -\$5,303.67							
	75	12/9/2008	4/13/2012	4,207	3,219	(989)	long
	65	12/9/2008	6/14/2012	3,646	2,740	(907)	long
	280	12/9/2008	7/6/2012	15,708	12,299	(3,408)	long
SubTotal	420			23,561	18,258	(5,304)	
Johnson Matthey Plc Spons Adr G/L Amount: \$690.56							
	25	8/15/2008	4/16/2012	1,481	1,837	356	long
	35	8/15/2008	6/14/2012	2,073	2,407	334	long
SubTotal	60			3,554	4,245	691	
Johnson Matthey Pub Ltd Co New G/L Amount: \$11.10							
	0	8/15/2008	8/9/2012	-	11	11	cash in lieu
Julius Baer Gruppe Ag G/L Amount: -\$451.84							
	80	11/6/2009	4/16/2012	3,114	2,992	(122)	long
	65	11/6/2009	6/14/2012	2,530	2,200	(330)	long
SubTotal	145			5,644	5,192	(452)	
Kasikornbank Pub Co Nvdr Ord G/L Amount: \$23,962.08							
	600	6/13/2008	4/18/2012	1,397	2,837	1,440	long
	3200	6/13/2008	6/12/2012	7,452	15,353	7,901	long
	500	6/13/2008	6/14/2012	1,164	2,418	1,254	long
	3500	6/13/2008	12/20/2012	8,151	21,518	13,367	long
SubTotal	7800			18,165	42,127	23,962	
Koninklijke Phil El Sp Adr New G/L Amount: -\$10,328.17							
	0.818	6/2/2008	5/31/2012	29	14	(14)	long
	1000	6/2/2008	9/19/2012	34,883	24,569	(10,314)	long
SubTotal	1001			34,911	24,583	(10,328)	
Kubota Cp Adr G/L Amount: \$207.61							
	5	6/2/2008	4/13/2012	202	232	30	long
	75	6/2/2008	6/14/2012	3,025	3,203	178	long
SubTotal	80			3,227	3,434	208	
New Oriental Ed & Tech Grp Adr G/L Amount: -\$6,556.30							
	25	5/14/2009	4/13/2012	335	679	345	long
	50	5/14/2009	7/18/2012	669	569	(100)	long
	1100	9/4/2009	7/18/2012	19,325	12,524	(6,801)	long
SubTotal	1175			20,329	13,773	(6,556)	
Ngk Insulators Common G/L Amount: -\$32,162.54							
	1000	2/10/2010	6/14/2012	22,555	10,193	(12,362)	long
	1000	2/17/2010	9/27/2012	23,155	11,906	(11,250)	long
	1000	7/30/2010	9/27/2012	17,356	11,906	(5,450)	long
	1000	11/29/2010	9/27/2012	15,006	11,906	(3,100)	long
SubTotal	4000			78,073	45,910	(32,163)	
Nippon Electric Glass Co Ltd G/L Amount: -\$42,618.38							
	3000	2/2/2010	6/12/2012	41,855	16,646	(25,210)	long
	1000	11/29/2010	6/12/2012	14,506	5,549	(8,957)	long

	1000	5/23/2011	6/12/2012	14,000	5,549	(8,451)	long
SubTotal	5000			70,361	27,743	(42,618)	

Novartis Ag Adr | G/L Amount: -\$14.87

	35	6/2/2008	4/13/2012	1,879	1,895	16	long
	70	6/2/2008	6/14/2012	3,758	3,728	(30)	long
SubTotal	105			5,638	5,623	(15)	

Olam International Ltd | G/L Amount: -\$19,935.34

	1000	1/20/2011	4/16/2012	2,520	1,745	(775)	long
	7000	1/20/2011	12/20/2012	17,640	8,551	(9,089)	long
	9000	5/23/2011	12/20/2012	21,066	10,994	(10,072)	long
SubTotal	17000			41,226	21,291	(19,935)	

Pearson Plc Sp Adr | G/L Amount: \$6,298.56

	80	6/2/2008	4/13/2012	1,050	1,416	366	long
	995	6/2/2008	5/15/2012	13,059	18,450	5,391	long
	105	6/2/2008	6/14/2012	1,378	1,920	541	long
SubTotal	1180			15,487	21,786	6,299	

Roche Holdings Adr | G/L Amount: -\$6,083.18

	60	10/20/2008	4/16/2012	4,653	2,584	(2,069)	
	100	10/20/2008	6/14/2012	7,755	4,106	(3,649)	
	10	10/20/2008	6/14/2012	776	411	(365)	
SubTotal	170			13,184	7,101	(6,083)	

Sampo Plc Ser A Oyj Eur Ord | G/L Amount: -\$2,308.22

	110	2/25/2011	4/16/2012	3,394	2,734	(660)	long
	95	2/25/2011	6/14/2012	2,931	2,238	(693)	long
	200	2/25/2011	9/4/2012	6,171	5,703	(467)	long
	240	2/25/2011	9/5/2012	7,405	6,917	(488)	long
SubTotal	645			19,901	17,593	(2,308)	

Sap Ag | G/L Amount: \$483.25

	30	6/2/2008	4/13/2012	1,611	1,957	347	long
	40	6/2/2008	6/14/2012	2,148	2,284	137	long
SubTotal	70			3,758	4,242	483	

Sims Metals Management Limited | G/L Amount: -\$2,076.99

	130	7/29/2008	4/13/2012	4,053	1,976	(2,077)	long
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Sma Solar Tech Ag | G/L Amount: -\$26,427.45

	210	3/10/2010	11/29/2012	23,798	4,386	(19,413)	long
	210	11/1/2011	11/29/2012	11,401	4,386	(7,015)	long
SubTotal	420			35,199	8,771	(26,427)	

Smith & Nephew Plc Adr | G/L Amount: -\$440.85

	20	6/2/2008	4/13/2012	1,081	955	(126)	long
	45	6/2/2008	6/14/2012	2,432	2,117	(315)	long
SubTotal	65			3,513	3,072	(441)	

Sonova Holding Ag | G/L Amount: \$27,363.95

	15	11/17/2008	4/16/2012	687	1,565	878	long
	25	11/17/2008	6/14/2012	1,145	2,390	1,245	long

	180	11/17/2008	9/26/2012	8,242	17,894	9,652	long
	180	11/17/2008	11/28/2012	8,242	19,518	11,276	long
	255	8/2/2011	11/28/2012	23,339	27,650	4,312	long
SubTotal	655			41,653	69,017	27,364	
Sse Plc Spon Adr G/L Amount: -\$1,426.14							
	70	6/2/2008	4/16/2012	2,048	1,504	(544)	long
	115	6/2/2008	6/14/2012	3,365	2,483	(882)	long
SubTotal	185			5,413	3,987	(1,426)	
Standard Charter Plc Usd.50 G/L Amount: -\$3,895.02							
	155	6/2/2008	4/16/2012	5,622	3,618	(2,004)	long
	125	6/2/2008	6/14/2012	4,534	2,643	(1,891)	long
SubTotal	280			10,156	6,261	(3,895)	
Statoil Asa Adr G/L Amount: \$4,478.02							
	85	5/24/2010	4/13/2012	1,668	2,186	518	long
	165	5/24/2010	6/14/2012	3,238	3,743	505	long
	650	5/24/2010	8/16/2012	12,757	16,213	3,456	long
SubTotal	900			17,663	22,141	4,478	
Std Bk Gp Ltd Shs G/L Amount: -\$118.39							
	140	2/7/2011	4/16/2012	2,027	1,909	(118)	long
Subsea 7 S.A. Sponsored Adr G/L Amount: -\$731.10							
	90	6/2/2008	4/16/2012	2,285	2,271	(14)	long
	120	6/2/2008	6/14/2012	3,047	2,330	(717)	long
SubTotal	210			5,332	4,601	(731)	
Sysmex Corporation G/L Amount: \$23,857.73							
	100	6/2/2008	4/13/2012	1,891	3,763	1,872	long
	500	6/2/2008	6/8/2012	9,456	18,768	9,312	long
	100	6/2/2008	6/14/2012	1,891	3,713	1,822	long
	425	6/2/2008	9/5/2012	8,037	18,889	10,851	long
SubTotal	1125			21,276	45,133	23,858	
Taiwan Smcndctr Mfg Co Ltd Adr G/L Amount: \$4,903.62							
	95	6/2/2008	4/13/2012	1,080	1,429	349	long
	1310	6/2/2008	5/16/2012	14,892	19,447	4,555	long
SubTotal	1405			15,972	20,875	4,904	
Tenaris S.A. G/L Amount: -\$29,754.37							
	1169	6/2/2008	1/10/2012	71,360	45,830	(25,529)	long
	180	6/13/2008	1/10/2012	11,282	7,057	(4,225)	long
SubTotal	1349			82,642	52,887	(29,754)	
Terumo Corp G/L Amount: -\$3,374.15							
	100	6/2/2008	4/13/2012	5,047	4,398	(649)	long
	380	6/2/2008	9/5/2012	19,180	16,455	(2,725)	long
SubTotal	480			24,227	20,853	(3,374)	
Toray Inds Adr G/L Amount: \$34.77							
	5	6/2/2008	4/16/2012	326	361	35	long
Umicore Sa G/L Amount: \$187.09							

	140	3/18/2011	4/10/2012	6,896	7,261	365	long
	25	3/18/2011	4/16/2012	1,231	1,349	118	long
	45	3/18/2011	6/14/2012	2,217	1,921	(296)	long
SubTotal	210			10,344	10,531	187	

Unilever Nv Ny Sh New | G/L Amount: -\$49.27

	75	6/2/2008	4/13/2012	2,434	2,426	(8)	long
	100	6/2/2008	6/14/2012	3,245	3,204	(41)	long
SubTotal	175			5,679	5,629	(49)	

Vestas Wind Sys Dk1 | G/L Amount: -\$78,042.92

	500	6/2/2008	1/9/2012	69,537	4,940	(64,597)	long
	105	6/16/2008	1/9/2012	14,484	1,037	(13,446)	long
SubTotal	605			84,020	5,977	(78,043)	

Vodafone Gp Plc Ads New | G/L Amount: -\$1,420.09

	140	6/2/2008	4/13/2012	4,424	3,765	(659)	long
	175	6/2/2008	6/14/2012	5,530	4,769	(761)	long
SubTotal	315			9,955	8,535	(1,420)	

Worley Parsons Ltd Aud Ord | G/L Amount: -\$756.55

	75	4/21/2011	6/14/2012	2,610	1,853	(757)	long
Long Term Total				1,106,403	868,075	(238,328)	
Grand Total				1,158,957	911,465	(247,492)	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS & SAVINGS A/C	23,938.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	23,938.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON STOCKS - DIVIDENDS	304,354.	0.	304,354.
DIVIDENDS & INTEREST FROM FUNDS	311,475.	0.	311,475.
TOTAL TO FM 990-PF, PART I, LN 4	615,829.	0.	615,829.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
L.P. PARTNERSHIP LOSSES	-69,958.	-69,958.	
REFUND OF PRIOR YEAR GRANTS	1,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-68,958.	-69,958.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,958.	0.		12,958.
TO FM 990-PF, PG 1, LN 16A	12,958.	0.		12,958.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	60,000.	30,000.		30,000.
TO FORM 990-PF, PG 1, LN 16B	60,000.	30,000.		30,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	145,257.	145,257.		0.
CONSULTANT - PROGRAM	9,903.	0.		9,903.
AUDIT FEES (TWO YEARS)	25,000.	0.		25,000.
TO FORM 990-PF, PG 1, LN 16C	180,160.	145,257.		34,903.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	22,900.	0.		0.
FOREIGN TAX WITHHELD	14,896.	14,896.		0.
TO FORM 990-PF, PG 1, LN 18	37,796.	14,896.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE CLEANING	360.	0.		360.	
OFFICE INSURANCE	1,701.	0.		1,701.	
DUES & SUBSCRIPTIONS	1,918.	0.		1,918.	
OFFICE EXPENSES	9,717.	0.		9,717.	
PAYROLL SERVICE	2,804.	0.		2,804.	
TELEPHONE, INTERNET, CABLE	10,962.	0.		10,962.	
RETIREE BENEFITS	6,000.	0.		6,000.	
FINANCE COMMITTEE EXPENSES	3,830.	3,830.		0.	
NY STATE FILING FEES	750.	0.		750.	
TO FORM 990-PF, PG 1, LN 23	38,042.	3,830.		34,212.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION	AMOUNT		
ADJUSTMENT TO 12/31/11 GRANTS PAYABLE	102,700.		
2011 GRANTS RECINDED	169,500.		
TOTAL TO FORM 990-PF, PART III, LINE 3	272,200.		

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENT IN STOCKS - SEE ATTACHED	32,322.	46,335.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	32,322.	46,335.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENT - SEE ATTACHED	COST	20,551,254.	21,565,747.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,551,254.	21,565,747.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER, ETC. J.B.	4,352.	3,588.	764.
COMPUTER, ETC. V.K.	1,362.	970.	392.
FURNITURE	3,061.	2,180.	881.
TOTAL TO FM 990-PF, PART II, LN 14	8,775.	6,738.	2,037.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXPENSES	1,967.	11,270.	11,270.
PREPAID EXCISE TAX	4,598.	0.	0.
SECURITY DEPOSIT	5,400.	2,900.	2,900.
TO FORM 990-PF, PART II, LINE 15	11,965.	14,170.	14,170.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANDREA PANARITIS 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	EX.DIR./SEC./ASSIST.TREAS. 40.00	191,230.	60,699.	0.
NICHOLAS JACANGELO 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	TREASURER 2.00	0.	0.	0.
JOHN BOETTIGER 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	CHAIR 2.00	3,000.	0.	0.
SUZANNE DERRER 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	DIRECTOR 0.50	3,000.	0.	0.
VIRGINIA KAHN 77 SUMMER STREET, 8TH FLOOR, BOSTON, MA 02110	DIRECTOR 0.50	3,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		200,230.	60,699.	0.

The Christopher Reynolds Foundation, Inc.
SCHEDULE OF INVESTMENT IN COMMON STOCK
December 31, 2012

<u>Number of Shares</u>		<u>Cost</u>	<u>Fair Value</u>
118	American Electric Power Company, Inc	\$ 1,630	\$ 5,036
107	Best Buy Co.	3,908	1,268
50	Chevron Corp.	1,087	5,407
56	Exxon Mobil Corp.	188	4,847
163	General Electric Co.	182	3,421
5,397	Orion Energy Systems	16,191	8,959
258	Pfizer Inc.	1,358	6,470
1,000	Progress Energy, Inc. CVO	545	250
78	Raytheon Co (New)	2,215	4,490
181	Wells Fargo & Co New	5,018	6,187
TOTAL INVESTMENT IN COMMON STOCK		<u>\$ 32,322</u>	<u>\$ 46,335</u>

The Christopher Reynolds Foundation, Inc.
OTHER INVESTMENTS
2012

				December 31, 2012	
				Securities	Fair
				Cost	Market Value
<u>EQUITY FUNDS: [see attached]</u>					
Trillium Assets Management	A/C#	250-055578-077	\$	1,010,734	\$ 1,229,094
Walden Asset Management	A/C#	250-055579-077		1,117,148	1,337,517
Zevin Asset Management	A/C#	250-145991-077		3,419,326	3,628,757
Multi-Strategy/Stonebrook	A/C#	250-145746-077		497,593	506,142
Boston Common Large Cap	A/C#	250-145394-077		2,189,633	2,597,549
Boston Common International	A/C#	250-145521-077		3,765,738	4,055,429
La Siembra				25,000	25,000
				<u>12,025,172</u>	<u>13,379,488</u>
<u>FIXED INCOME FUNDS:</u>					
Access Capital Community Fund				2,663,393	2,680,598
Community Capital Management				789,017	812,359
Pax World High Yield Fund				3,001,911	2,791,507
RSF Social Investments Fund				368,849	368,850
Equal Exchange				66,263	66,263
				<u>6,889,433</u>	<u>6,719,576</u>
<u>LIMITED PARTNERSHIPS:</u>					
Earthrise Capital Fund L P.				388,001	392,879
Clean Technology Fund II LP				259,521	221,494
Emerald Cleantech Fund, II LP				807,162	670,346
Rose Real Estate Fund, L P				181,965	181,965
				<u>1,636,649</u>	<u>1,466,684</u>
Total				<u>\$ 20,551,254</u>	<u>\$ 21,565,747</u>

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account
250-055578-077

CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
Nickname: Trillium Asset Management
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STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley), Citi Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports. CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the quarter month-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ADVANCE AUTO PARTS (AAP)	4/16/12	216,000	\$89.421	\$19,314.89	\$15,627.60	\$(3,687.29) ST	\$51.84	0.33
Share Price: \$72.350, Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 01/04/13								
AKAMAI TECHNOLOGIES INC (AKAM)	4/16/12	402,000	36.481	14,665.43	16,445.82	1,780.39 ST	—	—
Share Price: \$40.910; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2								
ALTERA CP (ALTR)	12/1/06	23,000	19.838	456.26	790.97	334.71 LT	—	—
12/18/06	300,000	18.383	5,515.00	10,317.00	4,802.00 LT 2			
9/13/10	280,000	26.679	7,469.99	9,629.20	2,159.21 LT			
11/29/10	101,000	35.180	3,553.13	3,473.39	(79.74) LT			
Total		704,000	16,994.38	24,210.56	7,216.18 LT		281.60	1.16
Share Price: \$34.390, Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 1; Next Dividend Payable 03/2013								
ANALOG DEVICES INC (ADI)	1/7/08	26,000	28.730	746.99	1,093.56	346.57 LT	—	—
4/14/10	515,000	31.210	16,073.02	21,660.90	5,587.88 LT			
11/29/10	70,000	35.766	2,503.60	2,944.20	440.60 LT			
Total		611,000	19,323.61	25,698.66	6,375.05 LT		733.20	2.85
Share Price: \$42.060; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 3; Next Dividend Payable 03/2013								
ANGIODYNAMICS INC (ANGO)	2/17/10	183,000	16.518	3,022.70	2,011.17	(1,011.53) LT	—	—
3/15/10	370,000	15.557	5,756.05	4,066.30	(1,689.75) LT			
Total		553,000	8,778.75	6,077.47	(2,701.28) LT		—	—
Share Price: \$10.990								
ATWOOD OCEANICS INC (ATW)	3/4/11	450,000	45.550	20,497.63	20,605.50	107.87 LT	—	—
Share Price: \$45.790, Rating: Morgan Stanley: 1, S&P: 1								
AVISTA CORP (AVA)	3/4/11	819,000	22.564	18,480.13	19,746.09	1,265.96 LT	950.04	4.81
Share Price: \$24.110; Next Dividend Payable 03/2013								
BERKLEY W R CORP (WRB)	11/29/10	493,000	27.025	13,323.15	18,605.82	5,282.67 LT	177.48	0.95
Share Price: \$37.740, Rating: Morgan Stanley: 3, Next Dividend Payable 03/2013								

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CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account
250-055578-077
CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
Nickname: Trillium Asset Management
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STOCKS
COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BOSTON PROPERTIES INC (BXP)	12/2/08	123,000	45.453	5,590.68	13,014.63	7,423.95 LT	319.80	2.45
Share Price: \$105.810; Rating: Morgan Stanley 2, Citigroup 1, S&P 1; Next Dividend Payable 01/29/13								
CBRE GROUP INC (CBG)	9/13/10	837,000	18.470	15,459.53	16,656.30	1,196.77 LT	—	—
Share Price: \$19.900; Rating: S&P 2								
CDN PACIFIC RY LTD NEW (CP)	5/17/07	124,000	68.824	8,534.15	12,600.88	4,066.73 LT	—	—
	1/24/11	41,000	67.336	2,760.79	4,166.42	1,405.63 LT	—	—
Total		165,000		11,294.94	16,767.30	5,472.36 LT	232.65	1.38
Share Price: \$101.620; Rating: Morgan Stanley 1, Citigroup 1, S&P 2; Next Dividend Payable 01/28/13								
CERNER CORP (CERN)	8/23/11	297,000	58.729	17,442.50	23,020.47	5,577.97 LT	—	—
Share Price: \$77.510; Rating: Morgan Stanley 2, Citigroup 1, S&P 1								
CHURCH & DWIGHT CO INC (CHD)	5/17/07	204,000	24.713	5,041.35	10,928.28	5,886.93 LT	—	—
	3/15/10	160,000	33.483	5,357.25	8,571.20	3,213.95 LT	—	—
Total		364,000		10,398.60	19,499.48	9,100.88 LT	349.44	1.79
Share Price: \$53.570; Rating: Morgan Stanley 2, Citigroup 2, S&P 1; Next Dividend Payable 03/20/13								
CREE RESEARCH INC (CREE)	8/12/09	64,000	33.734	2,158.95	2,174.72	15.77 LT	—	—
	10/16/09	300,000	40.078	12,023.25	10,194.00	(1,829.25) LT	—	—
	7/13/12	369,000	23.440	8,649.44	12,538.62	3,889.18 ST	—	—
Total		733,000		22,831.64	24,907.34	(1,813.48) LT	—	—
Share Price: \$33.980; Rating: Morgan Stanley 2								
DECKER OUTDOOR CORPORATION (DECK)	4/2/08	263,000	37.099	9,756.92	10,591.01	834.09 LT	—	—
Share Price: \$40.270; Rating: S&P 1								
DONALDSON CO INC (DCI)	1/7/09	230,000	16.972	3,903.45	7,553.20	3,649.75 LT	—	—
	1/24/11	402,000	29.490	11,854.95	13,201.68	1,346.73 LT	—	—
Total		632,000		15,758.40	20,754.88	4,996.48 LT	227.52	1.09
Share Price: \$32.840; Next Dividend Payable 03/20/13								

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CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account
250-055578-077

CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
Nickname: Trillium Asset Management

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EAGLE BANCORP INC MD (EGBN)	7/20/12	743,000	17.495	12,998.97	14,837.71	1,838.74 ST	—	—
Share Price: \$19.970								
EAST WEST BANCORP (EWBC)	3/4/11	890,000	23.004	20,473.12	19,126.10	(1,347.02) LT	—	—
	11/22/11	497,000	18.672	9,279.97	10,680.53	1,400.56 LT	—	—
	4/16/12	363,000	21.868	7,938.05	7,800.87	(137.18) ST	—	—
Total		1,750,000		37,691.14	37,607.50	53.54 LT (137.18) ST	700.00	1.86
Share Price: \$21.490; Rating: Morgan Stanley 2, S&P: 1, Next Dividend Payable 02/20/13								
ENDO PHARMACEUTICALS HLDS INC (ENDP)	3/15/10	179,000	23.719	4,245.71	4,695.19	449.48 LT	—	—
	9/13/10	430,000	28.818	12,391.85	11,278.94	(1,112.91) LT	—	—
Total		609,000		16,637.56	15,974.13	(663.43) LT	—	—
Share Price: \$26.230, Rating: S&P: 2								
F5 NETWORKS INC (FFIV)	4/1/09	131,000	21.381	2,800.86	12,726.65	9,925.79 LT	—	—
Share Price: \$97.150, Rating: Morgan Stanley 1, Citigroup: 1H, S&P: 1								
FACTSET RESEARCH SYSTEMS INC (FDS)	7/10/09	69,000	49.452	3,412.19	6,076.14	2,663.95 LT	85.56	1.40
Share Price: \$88.060, Rating: Morgan Stanley 2, S&P: 2, Next Dividend Payable 03/20/13								
FOREST CY ENTERPRISE A (FCEA)	10/16/09	447,000	12.320	5,507.16	7,219.05	1,711.89 LT	—	—
	3/4/11	1,278,000	18.798	24,024.35	20,639.70	(3,384.65) LT	—	—
Total		1,725,000		29,531.51	27,858.75	(1,672.76) LT	—	—
Share Price: \$16.150								
GARDNER DENVER INC (GDI)	7/10/07	99,000	44.590	4,414.37	6,781.50	2,367.13 LT	—	—
	8/17/07	75,000	37.330	2,799.75	5,137.50	2,337.75 LT	—	—
	5/9/08	150,000	48.085	7,212.75	10,275.00	3,062.25 LT	—	—
	11/29/10	26,000	64.611	1,679.88	1,781.00	101.12 LT	—	—
Total		350,000		16,106.75	23,975.00	7,868.25 LT	70.00	0.29
Share Price: \$68.500, Next Dividend Payable 03/20/13								
GREEN MOUNTAIN COFFEE INC (GMCR)	3/4/09	194,000	8.967	1,739.58	8,019.96	6,280.38 LT	—	—
Share Price: \$41.340								
HARTFORD FIN SERS GRP INC (HIG)	4/16/12	1,054,000	19.805	20,874.60	23,651.76	2,777.16 ST	421.60	1.78
Share Price: \$22.440, Rating: Morgan Stanley 2, S&P: 1; Next Dividend Payable 01/02/13								

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CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account
250-055578-077CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HCP INCORPORATED (HCP)	2/4/09	344,000	23.676	8,144.59	15,535.04	7,390.45 LT R	688.00	4.42
Share Price: \$45.160, Rating: Morgan Stanley 2, Citigroup 2, S&P- 2; Next Dividend Payable 02/2013								
ITC HOLDINGS (ITC)	8/23/11	155,000	71.786	11,126.77	11,921.05	794.28 LT	234.05	1.96
Share Price: \$76.910, Rating: S&P: 1; Next Dividend Payable 03/2013								
ITRON INC (ITRI)	9/13/10	307,000	60.088	18,446.90	13,676.85	(4,770.05) LT		
	1/24/11	47,000	59.738	2,807.67	2,093.85	(713.82) LT		
Total		354,000		21,254.57	15,770.70	(5,483.87) LT		
Share Price: \$44.550, Rating: Morgan Stanley: 1, S&P: 2								
JARDEN CORP (JAH)	5/18/11	428,000	34.648	14,829.39	22,127.60	7,298.21 LT		
	11/22/11	264,000	29.873	7,886.40	13,648.80	5,762.40 LT		
Total		692,000		22,715.79	35,776.40	13,060.61 LT		
Share Price: \$51.700, Rating: Citigroup: 1								
KANSAS CY SOUTHN IND NEW (KSU)	9/13/10	66,000	39.199	2,587.13	5,509.68	2,922.55 LT		
	3/4/11	278,000	53.824	14,962.96	23,207.44	8,244.48 LT		
Total		344,000		17,550.09	28,717.12	11,167.03 LT	268.32	0.93
Share Price: \$83.480, Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 2; Next Dividend Payable 03/2013								
LASALLE HOTEL PROPERTIES (LHO)	6/16/10	16,000	23.849	381.58	406.24	24.66 LT R		
	11/29/10	444,000	23.052	10,234.93	11,273.16	1,038.23 LT R		
Total		460,000		10,616.51	11,679.40	1,062.89 LT	368.00	3.15
Share Price: \$25.390, Rating: Citigroup: 1, S&P: 2; Next Dividend Payable 01/15/13								
LINCOLN ELEC HLDGS INC (LECO)	3/15/10	185,000	26.913	4,978.82	9,005.80	4,026.98 LT		
	1/24/11	482,000	33.494	16,144.13	23,463.76	7,319.63 LT		
	4/16/12	191,000	44.434	8,486.90	9,297.88	810.98 ST		
Total		858,000		29,609.85	41,767.44	11,346.61 LT	686.40	1.64
Share Price: \$48.680, Rating: S&P: 2, Next Dividend Payable 03/2013								
LOGMEIN INC COM (LOGM)	11/22/11	585,000	39.606	23,169.69	13,109.85	(10,059.84) LT		
Share Price: \$22.410								

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PERSONAL
ACCOUNTSRETIREMENT
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ACCOUNTS

Morgan Stanley

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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$128.210								
MENS WEARHOUSE INC (MW)	4/16/12	555,000	36.433	20,220.43	17,293.80	(2,926.63) ST	399.60	2.31
Share Price: \$31.160; Rating: S&P: 2; Next Dividend Payable 03/2013								
MIDDLEBY CORP DEL (MIDD)	7/10/09	73,000	40.163	2,931.86	9,359.33	6,427.47 LT		
	1/24/11	189,000	82.722	15,634.41	24,231.69	8,597.28 LT		
Total		262,000		18,566.27	33,591.02	15,024.75 LT		
Share Price: \$128.210								
MINERALS TECHNOLOGY INC (MTX)	8/29/08	34,000	32.963	1,120.73	1,357.28	236.55 LT		
	11/12/09	200,000	27.746	5,549.25	7,984.00	2,434.75 LT		
	3/15/10	350,000	26.431	9,250.75	13,972.00	4,721.25 LT		
	4/14/10	240,000	29.077	6,978.40	9,580.80	2,602.40 LT		
Total		824,000		22,899.13	32,894.08	9,994.95 LT	164.80	0.50
Share Price: \$39.920; Rating: S&P: 1; Next Dividend Payable 03/2013								
NETGEAR INC (NTGR)	1/13/10	21,000	22.753	477.80	828.03	350.23 LT		
	3/15/10	205,000	26.556	5,444.04	8,083.15	2,639.11 LT		
	8/23/11	420,000	26.250	11,025.20	16,560.60	5,535.40 LT		
Total		646,000		16,947.04	25,471.78	8,524.74 LT		
Share Price: \$39.430; Rating: S&P: 2								
NORDSTROM INC (JWN)	5/18/11	102,000	46.446	4,737.50	5,457.00	719.50 LT		
	11/22/11	461,000	46.395	21,387.96	24,663.50	3,275.54 LT		
Total		563,000		26,125.46	30,120.50	3,995.04 LT	608.04	2.01
Share Price: \$53.500; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2; Next Dividend Payable 03/2013								
NV ENERGY INC COM (NVE)	1/13/10	779,000	12.409	9,666.89	14,131.06	4,464.17 LT	529.72	3.74
Share Price: \$18.140; Rating: Morgan Stanley: 2, Citigroup: 1, Next Dividend Payable 03/2013								
ONEOK INC NEW (OKE)	6/16/10	47,000	23.454	1,102.32	2,009.25	906.93 LT		
	9/13/10	420,000	22.324	9,376.20	17,955.00	8,578.80 LT		
Total		467,000		10,478.52	19,964.25	9,485.73 LT	616.44	3.08
Share Price: \$42.750; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 1, Next Dividend Payable 02/2013								
OWENS ILLINOIS COM NEW (OI)	4/16/12	579,000	23.740	13,745.36	12,315.33	(1,430.03) ST		
Share Price: \$21.270; Rating: Citigroup: 2, S&P: 2								
PALL CORPORATION (PLL)	4/16/12	276,000	58.974	16,276.70	16,631.76	355.06 ST	276.00	1.65
Share Price: \$60.260; Rating: S&P: 2; Next Dividend Payable 02/2013								

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CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
Nickname: Trillium Asset Management
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Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PANERA BREAD COMPANY CL A (PNRA)	3/15/10	300,000	78.217	23,465.19	47,649.00	24,183.81 LT	—	—
Share Price: \$158.830; Rating: Morgan Stanley, 1, S&P, 2								
POWERSHARES DYNAMIC BIOTECHNOL (PBE)	2/4/09	119,000	14.758	1,756.17	2,717.60	961.43 LT	—	—
	2/17/10	410,000	17.803	7,299.15	9,363.16	2,064.01 LT	—	—
	11/22/11	378,000	18.625	7,040.35	8,632.38	1,592.03 LT	—	—
Total		907,000		16,095.67	20,713.15	4,617.47 LT	—	—
Share Price: \$22.837								
REINSURANCE GROUP OF AMERICA (RGA)	8/23/11	378,000	48.506	18,335.18	20,230.56	1,895.38 LT	362.88	1.79
Share Price: \$53.520; Rating: Morgan Stanley, 1; Next Dividend Payable 02/20/13								
SEALED AIR CP NEW (SEE)	11/12/09	311,000	21.919	6,816.89	5,445.61	(1,371.28) LT	161.72	2.96
Share Price: \$17.510; Rating: Citigroup, 2, S&P; 2, Next Dividend Payable 03/20/13								
SONOCO PRODUCTS CO (SON)	3/15/10	503,000	30.803	15,493.98	14,954.19	(539.79) LT	603.60	4.03
Share Price: \$29.730; Rating: S&P, 3; Next Dividend Payable 03/20/13								
STARWOOD HTLS & RSTS WW INC (HOT)	11/22/11	400,000	46.614	18,645.40	22,944.00	4,298.60 LT	500.00	2.17
Share Price: \$57.360; Rating: Morgan Stanley, 2, Citigroup, 1, S&P, 1; Next Dividend Payable 12/20/13								
SUPERIOR ENERGY SERVICES INC (SPN)	12/2/08	420,000	15.586	6,546.27	8,702.40	2,156.13 LT	—	—
	5/11/12	502,000	23.899	11,997.27	10,401.44	(1,595.83) ST	—	—
Total		922,000		18,543.54	19,103.84	2,156.13 LT	—	—
Share Price: \$20.720; Rating: Citigroup, 1, S&P, 1								
SVB FNCL GRP (SIVB)	1/7/09	51,000	25.427	1,296.78	2,854.47	1,557.69 LT	—	—
	5/18/11	361,000	58.620	21,161.65	20,205.17	(956.48) LT	—	—
Total		412,000		22,458.43	23,059.64	601.21 LT	—	—
Share Price: \$55.970; Rating: Morgan Stanley, 2, Citigroup, 1								
TESLA MOTORS INC (TSLA)	3/4/11	678,000	24.119	16,352.61	22,963.86	6,611.25 LT	—	—
Share Price: \$33.870; Rating: Morgan Stanley, 1								
VALMONT INDUSTRIES (VMI)	4/16/12	191,000	117.440	22,430.99	26,081.05	3,650.06 ST	171.90	0.65
Share Price: \$136.550; Next Dividend Payable 01/15/13								
VEECO INSTRUMENTS INC DEL (VECO)	3/4/11	200,000	47.466	9,493.11	5,898.00	(3,595.11) LT	—	—
	6/24/11	430,000	47.070	20,239.95	12,680.70	(7,559.25) LT	—	—
Total		630,000		29,733.06	18,578.70	(11,154.36) LT	—	—
Share Price: \$29.490; Rating: Morgan Stanley, 2								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VERIFONE SYSTEMS INC (PAY)	6/24/11	12,000	41.249	494.99	356.16	(138.83) LT		
	8/23/11	687,000	31.315	21,513.36	20,390.16	(1,123.20) LT		
Total		699,000		22,008.35	20,746.32	(1,262.03) LT		
Share Price: \$29.680; Rating: Citigroup: 1								
W W GRAINGER INC (GWW)	12/2/08	70,000	65.983	4,618.78	14,165.90	9,547.12 LT		
	1/24/11	22,000	136.743	3,008.34	4,452.14	1,443.80 LT		
Total		92,000		7,627.12	18,618.04	10,990.92 LT	294.40	1.58
Share Price: \$202.370; Rating: Citigroup: 3, S&P: 1; Next Dividend Payable 03/2013								
WABTEC (WAB)	7/13/12	240,000	76.441	18,345.84	21,009.60	2,663.76 ST	48.00	0.22
Share Price: \$87.540; Next Dividend Payable 02/2013								
WATERS CORP (WAT)	11/29/10	136,000	76.990	10,470.69	11,848.32	1,377.63 LT		
	11/22/11	88,000	74.918	6,592.80	7,666.56	1,073.76 LT		
Total		224,000		17,063.49	19,514.88	2,451.39 LT		
Share Price: \$87.120; Rating: Morgan Stanley 1, Citigroup: 2, S&P: 2								
WEBSTER FINCL CORP (WBS)	3/4/11	648,000	22.544	14,608.79	13,316.40	(1,292.39) LT		
	11/22/11	572,000	18.270	10,450.55	11,754.60	1,304.05 LT		
Total		1,220,000		25,059.34	25,071.00	11.66 LT	488.00	1.94
Share Price: \$20.550; Rating: Morgan Stanley: 2; Next Dividend Payable 02/2013								
WESTPORT INNOVATIONS INC NEW (WPRT)	5/11/12	409,000	25.583	10,463.53	10,924.39	460.86 ST		
Share Price: \$26.710; Rating: Morgan Stanley: 1								
WHOLE FOODS MARKETS INC (WFM)	3/15/10	222,000	36.279	8,054.00	20,237.52	12,183.52 LT	177.60	0.87
Share Price: \$91.160; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 2; Next Dividend Payable 03/2013								
WILEY JOHN & SON CL A (JWA)	3/15/10	235,000	43.801	10,293.15	9,148.55	(1,144.60) LT		
	11/29/10	63,000	41.755	2,630.58	2,452.59	(177.99) LT		
Total		298,000		12,923.73	11,601.14	(1,322.59) LT	286.08	2.46
Share Price: \$38.930; Next Dividend Payable 03/2013								
Percentage of Assets %				Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
				\$1,010,734.34	\$1,229,093.60	\$209,910.02 LT	\$12,534.28	1.02%
						\$8,449.23 ST	\$0.00	

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COMMON STOCKS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN SCIENCE & ENGINEERING (ASEI)								
	1/31/11	15,000	\$87.150	\$1,307.24	\$978.15	\$(329.09) LT		
	2/7/11	25,000	89.948	2,248.71	1,630.25	(618.46) LT		
	2/8/11	25,000	90.608	2,265.20	1,630.25	(634.95) LT		
	2/9/11	25,000	91.448	2,286.21	1,630.25	(655.96) LT		
	2/11/11	25,000	90.717	2,267.92	1,630.25	(637.67) LT		
	2/15/11	25,000	93.266	2,331.64	1,630.25	(701.39) LT		
	2/18/11	10,000	94.012	940.12	652.10	(288.02) LT		
	7/11/11	25,000	80.966	2,024.14	1,630.25	(393.89) LT		
Total		175,000		15,671.18	11,411.75	(4,259.43) LT	350.00	3.06
AMERICAN ST WATER CO HLDG (AWR)								
	12/22/05	25,000	31.913	797.83	1,199.50	401.67 LT		
	10/20/10	125,000	37.941	4,742.64	5,997.50	1,254.86 LT		
	4/20/12	25,000	35.874	896.85	1,199.50	302.65 ST		
Total		175,000		6,437.32	8,396.50	1,656.53 LT	248.50	2.95
APOGEE ENTERPRISES INC (APOG)								
	12/22/05	125,000	16.758	2,094.69	2,996.25	901.56 LT		
	8/23/06	300,000	14.608	4,382.25	7,191.00	2,808.75 LT		
	4/13/10	250,000	14.051	3,512.63	5,992.50	2,479.87 LT		
Total		675,000		9,989.57	16,179.75	6,190.18 LT	243.00	1.50
BANK OF HAWAII CORP (BOH)								
	6/19/07	150,000	52.518	7,877.63	6,607.50	(1,270.13) LT		
	7/26/07	100,000	48.073	4,807.25	4,405.00	(402.25) LT		
	9/4/07	100,000	52.393	5,239.25	4,405.00	(834.25) LT		
	12/26/07	100,000	51.733	5,173.25	4,405.00	(768.25) LT		
	4/12/11	150,000	47.777	7,166.51	6,607.50	(559.01) LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		600,000		30,263.89	26,430.00	(3,833.89) LT	1,080.00	4.08
Share Price: \$44.050, Rating: Morgan Stanley: 3, S&P: 2, Next Dividend Payable 03/2013								
BIOMED REALTY TRUST INC (BMR)								
	12/26/12	75,000	19.633	1,472.49	1,449.75	(22.74) ST		
	12/27/12	275,000	19.374	5,327.72	5,315.75	(11.97) ST		
Total		350,000		6,800.21	6,765.50	(34.71) ST	329.00	4.86
Share Price: \$19.330, Rating: Morgan Stanley: 2, Next Dividend Payable 01/15/13								
BLACKBAUD INC (BLKB)								
	3/5/07	75,000	22.591	1,694.34	1,712.25	17.91 LT		
	6/19/07	250,000	22.411	5,602.75	5,707.50	104.75 LT		
	9/4/07	100,000	25.513	2,551.25	2,283.00	(268.25) LT		
	7/11/11	50,000	28.166	1,408.32	1,141.50	(266.82) LT		
Total		475,000		11,256.66	10,844.25	(412.41) LT	228.00	2.10
Share Price: \$22.830, Next Dividend Payable 03/2013								
BOTTOMLINE TECH DE INC (EPAY)								
	12/30/10	50,000	22.440	1,122.00	1,319.50	197.50 LT		
	12/31/10	50,000	22.164	1,108.21	1,319.50	211.29 LT		
	1/3/11	50,000	22.408	1,120.38	1,319.50	199.12 LT		
	3/23/11	25,000	22.324	558.09	659.75	101.66 LT		
	3/25/11	25,000	23.741	593.52	659.75	66.23 LT		
	3/28/11	50,000	24.005	1,200.27	1,319.50	119.23 LT		
	3/29/11	25,000	24.094	602.36	659.75	57.39 LT		
	4/1/11	25,000	25.125	628.12	659.75	31.63 LT		
	4/4/11	25,000	25.097	627.43	659.75	32.32 LT		
	8/24/11	100,000	22.695	2,269.54	2,639.00	369.46 LT		
	8/25/11	50,000	22.567	1,128.33	1,319.50	191.17 LT		
Total		475,000		10,958.25	12,535.25	1,577.00 LT	--	--
Share Price: \$26.390								
BRUKER CORPORATION (BRKR)								
	11/17/10	15,000	15.266	228.99	228.56	(0.43) LT		
	11/18/10	80,000	15.508	1,240.61	1,219.03	(21.58) LT		
	11/19/10	75,000	15.477	1,160.81	1,142.84	(17.97) LT		
	11/22/10	175,000	15.881	2,779.19	2,666.63	(112.56) LT		
	11/23/10	130,000	15.866	2,062.64	1,980.92	(81.72) LT		

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$15.238								
CALGON CARBON CP (CCC)								
	12/17/10	200,000	17.494	3,498.82	3,047.57	(451.25) LT		
	12/20/10	325,000	17.290	5,619.37	4,952.31	(667.06) LT		
	8/12/11	325,000	14.446	4,695.10	4,952.31	257.21 LT		
Total		1,325,000		21,285.53	20,190.21	(1,095.36) LT	—	—
Share Price: \$14.180								
CANTEL MEDICAL CORP (CMN)								
	3/28/11	150,000	15.363	2,304.41	2,127.00	(177.41) LT		
	3/29/11	100,000	15.955	1,595.50	1,418.00	(177.50) LT		
	4/12/11	200,000	16.748	3,349.64	2,836.00	(513.64) LT		
	4/13/11	100,000	16.672	1,667.20	1,418.00	(249.20) LT		
	6/27/11	175,000	17.260	3,020.52	2,481.50	(539.02) LT		
	6/28/11	75,000	17.189	1,289.18	1,063.50	(225.68) LT		
	12/23/11	25,000	15.423	385.57	354.50	(31.07) LT H		
	12/27/11	25,000	15.749	393.73	354.50	(39.23) LT H		
	1/3/12	50,000	15.985	799.23	709.00	(90.23) ST H		
Total		900,000		14,804.98	12,762.00	(1,992.75) LT	—	—
Share Price: \$14.180								
CARBO CERAMICS INC (CRR)								
	2/23/10	202,187	13.703	2,770.54	6,011.02	3,240.48 LT		
	2/24/10	134,880	13.766	1,856.76	4,009.98	2,153.22 LT		
	7/11/11	74,933	18.648	1,397.35	2,227.76	830.41 LT		
Total		412,000		6,024.65	12,248.76	6,224.11 LT	45.32	0.36
Share Price: \$29.730, Next Dividend Payable 06/2013								
CARBO CERAMICS INC (CRR)								
	12/22/05	75,000	59.894	4,492.04	5,875.50	1,383.46 LT		
	10/15/10	75,000	80.888	6,066.57	5,875.50	(191.07) LT		
	2/28/12	100,000	95.149	9,514.93	7,834.00	(1,680.93) ST		
Total		250,000		20,073.54	19,585.00	1,192.39 LT	270.00	1.37
Share Price: \$78.340; Rating: Morgan Stanley: 2; Next Dividend Payable 02/2013								
CLARCOR INC (CLC)								
	12/22/05	50,000	30.030	1,501.50	2,389.00	887.50 LT		
	12/22/05	525,000	30.035	15,768.25	25,084.50	9,316.25 LT		
Total		575,000		17,269.75	27,473.50	10,203.75 LT	310.50	1.13
Share Price: \$47.780, Rating: S&P: 2; Next Dividend Payable 01/2013								

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
COHEN & STEERS INC (CNS)								
	4/3/12	25,000	33.294	832.36	761.75	(70.61) ST		
	4/4/12	25,000	32.611	815.28	761.75	(53.53) ST		
	4/10/12	25,000	34.309	857.73	761.75	(95.98) ST		
	4/11/12	50,000	35.094	1,754.69	1,523.50	(231.19) ST		
	4/12/12	75,000	34.754	2,606.56	2,285.25	(321.31) ST		
	5/1/12	25,000	35.720	892.99	761.75	(131.24) ST		
	5/4/12	25,000	35.243	881.07	761.75	(119.32) ST		
	5/8/12	200,000	34.932	6,986.34	6,094.00	(892.34) ST		
	10/17/12	25,000	31.615	790.38	761.75	(28.63) ST H		
	10/17/12	25,000	31.615	790.38	761.75	(28.63) ST		
	10/17/12	25,000	31.615	790.38	761.75	(28.63) ST H		
Total		525,000		17,998.16	15,996.75	(2,001.41) ST	378.00	2.36
Share Price: \$30.470; Next Dividend Payable 03/2013								
COHERENT INC (COHR)								
	12/22/05	150,000	30.470	4,570.48	7,594.84	3,024.36 LT		
Total								
Share Price: \$50.632								
COLUMBIA SPORTSWEAR CO (COLM)								
	11/28/12	25,000	58.215	1,455.37	1,334.00	(121.37) ST		
	11/30/12	150,000	57.879	8,681.81	8,004.00	(677.81) ST		
	12/11/12	50,000	55.258	2,762.88	2,668.00	(94.88) ST		
Total		225,000		12,900.06	12,006.00	(894.06) ST	198.00	1.64
Share Price: \$53.360; Rating: Citigroup, 2, Next Dividend Payable 02/2013								
COMMERCIAL METALS CO (CMC)								
	12/22/05	550,000	17.908	9,849.55	8,173.00	(1,676.55) LT		
	1/4/11	250,000	16.850	4,212.48	3,715.00	(497.48) LT		
	9/25/12	225,000	13.336	3,000.49	3,343.50	343.01 ST		
Total		1,025,000		17,062.52	15,231.50	(2,174.03) LT	492.00	3.23
Share Price: \$14.860; Rating: Morgan Stanley 2, Citigroup, 1, S&P: 3; Next Dividend Payable 02/2013								
COMMVAULT SYSTEMS, INC. (CVLT)								
	10/22/10	25,000	27.882	697.05	1,741.56	1,044.51 LT		
	10/26/10	125,000	29.785	3,723.18	8,707.80	4,984.62 LT		
	7/11/11	50,000	44.746	2,237.32	3,483.12	1,245.80 LT		
	8/24/11	25,000	32.991	824.77	1,741.56	916.79 LT		
Total		225,000		7,482.32	15,674.04	8,191.72 LT		
Share Price: \$69.662, Rating S&P: 2								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
COMPUTER PROGRAMS & SYSTEM INC (CPSI)								
	3/18/09	75,000	31.494	2,362.04	3,775.50	1,413.46 LT		
	4/4/12	50,000	55.298	2,764.90	2,517.00	(247.90) ST		
	4/5/12	25,000	55.903	1,397.57	1,258.50	(139.07) ST		
	4/9/12	25,000	56.180	1,404.51	1,258.50	(146.01) ST		
	4/10/12	50,000	56.055	2,802.75	2,517.00	(285.75) ST		
Total		225,000		10,731.77	11,326.50	1,413.46 LT (818.73) ST	414.00	3.65
CORPORATE OFFICES PPTY TR INC (OFC)								
	6/25/08	150,000	34.352	5,152.80	3,747.00	(1,405.80) LT R		
	4/12/11	125,000	34.269	4,283.59	3,122.50	(1,161.09) LT R		
Total		275,000		9,436.39	6,869.50	(2,566.89) LT	302.50	4.40
CORSITE REALTY CORP (COR)								
	9/25/12	50,000	26.555	1,327.75	1,383.00	55.25 ST		
	9/26/12	75,000	26.695	2,002.15	2,074.50	72.35 ST		
	10/1/12	100,000	26.562	2,656.21	2,766.00	109.79 ST		
	10/4/12	75,000	27.090	2,031.72	2,074.50	42.78 ST		
	10/5/12	50,000	27.381	1,369.07	1,383.00	13.93 ST		
	10/8/12	25,000	27.550	688.75	691.50	2.75 ST		
	12/18/12	150,000	26.603	3,990.49	4,149.00	158.51 ST		
Total		525,000		14,066.14	14,521.50	455.36 ST	567.00	3.90
DARLING INTERNATIONAL INC (DAR)								
	2/11/11	100,000	14.877	1,487.65	1,604.00	116.35 LT		
	2/14/11	250,000	15.128	3,781.93	4,010.00	228.07 LT		
	10/24/12	75,000	16.696	1,252.19	1,203.00	(49.19) ST		
	10/25/12	150,000	16.718	2,507.72	2,406.00	(101.72) ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total								
		575,000		9,029.49	9,223.00	344.42 LT (150.91) ST	—	—
Share Price: \$16.040								
DIME COMMUNITY BANCORP INC (DCOM)	12/22/05	75,000	15.010	1,125.72	1,041.75	(83.97) LT		
	6/6/08	175,000	17.640	3,087.00	2,430.75	(656.25) LT		
	3/24/09	150,000	9.555	1,433.27	2,083.50	650.23 LT		
	3/25/09	375,000	9.524	3,571.65	5,208.75	1,637.10 LT		
Total								
		775,000		9,217.64	10,764.75	1,547.11 LT	434.00	4.03
Share Price \$13.890, Next Dividend Payable 02/2013								
DORMAN PRODUCTS, INC (DORM)	6/22/12	50,000	23.221	1,161.03	1,767.00	605.97 ST		
	6/25/12	25,000	23.253	581.32	883.50	302.18 ST		
	6/26/12	200,000	23.497	4,699.36	7,068.00	2,368.64 ST		
	9/21/12	25,000	30.648	766.20	883.50	117.30 ST		
	9/24/12	25,000	30.915	772.87	883.50	110.63 ST		
	9/25/12	25,000	31.611	790.28	883.50	93.22 ST		
Total								
		350,000		8,771.06	12,369.00	3,597.94 ST	—	—
Share Price: \$35.340								
DUPONT FABROS TECHNOLOGY INC (DFT)	9/27/10	25,000	24.746	618.65	604.00	(14.65) LT		
	11/17/10	295,000	22.481	6,631.85	7,127.20	495.35 LT		
	11/18/10	5,000	24.062	120.31	120.80	0.49 LT		
	12/21/10	125,000	20.831	2,603.84	3,020.00	416.16 LT		
	7/11/11	50,000	26.246	1,312.29	1,208.00	(104.29) LT		
	12/27/11	125,000	24.453	3,056.68	3,020.00	(36.68) LT		
	1/3/12	150,000	24.599	3,689.78	3,624.00	(65.78) ST		
	8/21/12	100,000	27.371	2,737.12	2,416.00	(321.12) ST		
	9/19/12	50,000	26.677	1,333.87	1,208.00	(125.87) ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		925,000		22,104.39	22,348.00	756.38 LT (512.77) ST	740.00	3.31
Share Price: \$24.160, Rating: Citigroup. 1; Next Dividend Payable 01/15/13								
EAST WEST BANCORP (EWBC)								
	11/8/10	75,000	18.819	1,411.45	1,611.75	200.30 LT		
	11/9/10	325,000	18.780	6,103.36	6,984.25	880.89 LT		
	11/30/10	400,000	17.341	6,936.20	8,596.00	1,659.80 LT		
	12/21/10	125,000	19.197	2,399.61	2,686.25	286.64 LT		
Total		925,000		16,850.62	19,878.25	3,027.63 LT	370.00	1.86
Share Price: \$21.490, Rating: Morgan Stanley- 2, S&P. 1, Next Dividend Payable 02/20/13								
ESCO TECHNOLOGIES (ESE)								
	10/13/09	50,000	39.865	1,993.27	1,870.50	(122.77) LT		
	10/15/10	100,000	36.018	3,601.76	3,741.00	139.24 LT		
	9/25/12	25,000	39.387	984.67	935.25	(49.42) ST		
	10/1/12	25,000	38.974	974.35	935.25	(39.10) ST		
	10/2/12	50,000	38.758	1,937.91	1,870.50	(67.41) ST		
Total		250,000		9,491.96	9,352.50	16.47 LT (155.93) ST	80.00	0.85
Share Price: \$37.410, Next Dividend Payable 01/20/13								
FINANCIAL ENGINES (FNGN)								
	5/17/11	100,000	26.428	2,642.84	2,774.00	131.16 LT		
	10/4/11	150,000	16.428	2,464.16	4,161.00	1,696.84 LT		
	11/9/11	75,000	21.698	1,627.33	2,080.50	453.17 LT		
	11/10/11	50,000	21.834	1,091.71	1,387.00	295.29 LT		
	11/11/11	25,000	22.557	563.93	693.50	129.57 LT		
	12/13/11	100,000	21.887	2,188.67	2,774.00	585.33 LT H		
	12/14/11	100,000	21.103	2,110.30	2,774.00	663.70 LT H		
	12/14/11	25,000	21.103	527.57	693.50	165.93 LT H		
	12/14/11	50,000	21.103	1,055.15	1,387.00	331.85 LT		
Total		675,000		14,271.66	18,724.50	4,452.84 LT	--	--
Share Price: \$27.740								
FIRST FINANCIAL BANKSHARES INC (FFIN)								
	11/14/12	50,000	35.440	1,771.98	1,950.50	178.52 ST		
	11/15/12	25,000	35.520	887.99	975.25	87.26 ST		
	11/26/12	25,000	37.770	944.24	975.25	31.01 ST		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$39.010; Next Dividend Payable 03/2013								
FRANKLIN ELECTRIC CO (FELE)	11/27/12	50,000	37.901	1,895.04	1,950.50	55.46 ST		
	11/28/12	25,000	38.146	953.64	975.25	21.61 ST		
	12/11/12	25,000	39.528	988.20	975.25	(12.95) ST		
	12/12/12	50,000	39.749	1,987.43	1,950.50	(36.93) ST		
Total		250,000		9,428.52	9,752.50	323.98 ST	250.00	2.56
Share Price: \$62.031; Next Dividend Payable 02/2013								
FRANKLIN ELECTRIC CO (FELE)	7/18/12	25,000	58.182	1,454.55	1,550.76	96.21 ST		
	7/19/12	50,000	57.674	2,883.72	3,101.53	217.81 ST		
	7/31/12	50,000	57.135	2,856.75	3,101.53	244.78 ST		
	9/26/12	50,000	60.194	3,009.71	3,101.53	91.82 ST		
	10/31/12	50,000	58.165	2,908.27	3,101.53	193.26 ST		
Total		225,000		13,113.00	13,956.90	843.88 ST	130.50	0.93
Share Price: \$62.031; Next Dividend Payable 02/2013								
FRESH MARKET INC THE (TFM)	5/10/11	25,000	41.650	1,041.24	1,202.25	161.01 LT		
	5/11/11	25,000	41.826	1,045.64	1,202.25	156.61 LT		
	11/2/11	125,000	40.338	5,042.31	6,011.25	968.94 LT		
Total		175,000		7,129.19	8,415.75	1,286.56 LT	—	—
Share Price: \$48.090, Rating: Morgan Stanley, 1								
GENESSEE & WYOMING INC A (GWR)	12/22/05	275,000	24.001	6,600.23	20,922.00	14,321.77 LT		
Share Price: \$76.080, Rating: Morgan Stanley, 1, Citigroup: 2								
GENTEX CORP (GNTX)	6/3/08	75,000	16.921	1,269.08	1,413.75	144.67 LT		
	8/21/12	100,000	18.213	1,821.34	1,885.00	63.66 ST		
	8/22/12	75,000	18.413	1,380.95	1,413.75	32.80 ST		
Total		250,000		4,471.37	4,712.50	144.67 LT	130.00	2.75
Share Price: \$18.850; Rating: S&P: 2, Next Dividend Payable 01/2013								
GENTHERM INC COM (THRM)	3/18/11	50,000	14.279	713.96	665.00	(48.96) LT		
	3/21/11	100,000	15.164	1,516.35	1,330.00	(186.35) LT		
	3/22/11	75,000	15.011	1,125.83	997.50	(128.33) LT		
	3/23/11	75,000	14.571	1,092.79	997.50	(95.29) LT		
	3/24/11	50,000	14.865	743.25	665.00	(78.25) LT		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/25/11	50,000	15.006	750.28	665.00	(85.28) LT		
	3/28/11	50,000	14.903	745.16	665.00	(80.16) LT		
	3/29/11	50,000	14.503	725.13	665.00	(60.13) LT		
	3/30/11	50,000	15.114	755.71	665.00	(90.71) LT		
	5/3/11	50,000	17.397	869.83	665.00	(204.83) LT		
	5/4/11	175,000	17.230	3,015.27	2,327.51	(687.76) LT		
Total		775,000		12,053.56	10,307.57	(1,746.05) LT	--	--
Share Price: \$13.300								
GEOSPACE TECHNOLOGIES CORP COM (GEOS)	12/17/10	60,000	47.154	2,829.24	5,332.20	2,502.96 LT		
	12/20/10	40,000	46.930	1,877.18	3,554.80	1,677.62 LT		
	12/21/10	20,000	47.740	954.80	1,777.40	822.60 LT		
	12/22/10	30,000	48.719	1,461.57	2,666.10	1,204.53 LT		
	6/27/11	50,000	48.284	2,414.20	4,443.50	2,029.30 LT		
	7/7/11	50,000	52.617	2,630.83	4,443.50	1,812.67 LT		
Total		250,000		12,167.82	22,217.50	10,049.68 LT	--	--
Share Price: \$88.870								
HAIN CELESTIAL GROUP INC (HAIN)	12/22/05	125,000	20.892	2,611.56	6,777.50	4,165.94 LT		
	Share Price: \$54.220; Rating Citigroup. 1, S&P 2							
	12/22/05	75,000	27.746	2,080.96	1,609.50	(471.46) LT		
	3/26/09	125,000	11.276	1,409.54	2,682.50	1,272.96 LT		
Total		200,000		3,490.50	4,292.00	801.50 LT	72.00	1.67
Share Price: \$21.460; Rating S&P. 1; Next Dividend Payable 01/15/13								
HIBBERT SPORTS INC (HIBB)	7/14/09	125,000	17.308	2,163.44	6,587.50	4,424.06 LT		
	8/27/09	100,000	17.731	1,773.14	5,270.00	3,496.86 LT		
	7/11/11	50,000	41.317	2,065.84	2,635.00	569.16 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price: \$52.700, Rating: S&P: 2</i>								
HUB GROUP INC CL A (HUBG)	1/12/11	150,000	37.222	5,583.27	5,040.00	(543.27) LT		
	2/9/12	150,000	35.602	5,340.23	5,040.00	(300.23) ST		
	5/18/12	25,000	34.524	863.10	840.00	(23.10) ST		
	5/22/12	50,000	35.211	1,760.56	1,680.00	(80.56) ST		
Total		375,000		13,547.16	12,600.00	(543.27) LT (403.89) ST		
<i>Share Price: \$33.600, Rating: Morgan Stanley: 2</i>								
ICU MEDICAL INC (ICUI)	9/25/08	125,000	32.090	4,011.24	7,616.25	3,605.01 LT		
	12/8/08	125,000	31.893	3,986.60	7,616.25	3,629.65 LT		
	5/9/12	25,000	53.188	1,329.69	1,523.25	193.56 ST		
	5/10/12	50,000	53.769	2,688.44	3,046.50	358.06 ST		
Total		325,000		12,015.97	19,802.25	7,234.66 LT 551.62 ST		
<i>Share Price: \$60.930</i>								
INDEPENDENT BK MASS (INDB)	9/24/08	150,000	30.723	4,608.52	4,342.50	(266.02) LT		
	11/20/09	80,000	20.614	1,649.11	2,316.00	666.89 LT		
	11/23/09	220,000	21.517	4,733.69	6,369.00	1,635.31 LT		
Total		450,000		10,991.32	13,027.50	2,036.18 LT	378.00	2.90
<i>Share Price: \$28.950, Next Dividend Payable 03/2013</i>								
INTERDIGITAL INC (IDCC)	2/16/11	175,000	58.065	10,161.40	7,190.75	(2,970.65) LT		
	3/23/11	125,000	43.346	5,418.24	5,136.25	(281.99) LT		
Total		300,000		15,579.64	12,327.00	(3,252.64) LT	120.00	0.97
<i>Share Price: \$41.090; Next Dividend Payable 03/2013</i>								
IPG PHOTONICS CORP (IPGP)	6/21/12	125,000	43.672	5,459.04	8,331.25	2,872.21 ST		
	6/26/12	125,000	42.103	5,262.91	8,331.25	3,068.34 ST		
	7/23/12	25,000	44.161	1,104.02	1,666.25	562.23 ST		
Total		275,000		11,825.97	18,328.75	6,502.78 ST		
<i>Share Price: \$66.650</i>								
J2 GLOBAL INC COM NEW (JCOM)	6/6/08	275,000	26.487	7,283.89	8,415.00	1,131.11 LT		
	7/11/11	75,000	28.666	2,149.94	2,295.00	145.06 LT		
	7/16/12	50,000	29.110	1,455.50	1,530.00	74.50 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		400 000		10,889.33	12,240.00	1,276.17 LT 74.50 ST	360.00	2.94
Share Price: \$30.600; Next Dividend Payable 02/2013								
KRATON PERFORMERS INC (KRA)								
	8/24/11	150 000	22.886	3,432.95	3,604.50	171.55 LT		
	8/25/11	100 000	22.902	2,290.21	2,403.00	112.79 LT		
Total		250 000		5,723.16	6,007.50	284.34 LT	—	—
Share Price: \$24.030								
LANDAUER INC. (LDR)								
	12/26/07	100 000	51.656	5,165.63	6,121.00	955.37 LT		
	7/16/12	50 000	58.260	2,913.00	3,060.50	147.50 ST		
Total		150 000		8,078.63	9,181.50	955.37 LT 147.50 ST	330.00	3.59
Share Price: \$61.210; Next Dividend Payable 01/03/13								
LIFE TIME FITNESS INC (LTM)								
	5/26/11	8 000	37.101	296.81	393.68	96.87 LT		
	5/27/11	17 000	37.489	637.32	836.57	199.25 LT		
	12/27/11	25 000	47.466	1,186.64	1,230.25	43.61 LT		
	1/3/12	125 000	47.387	5,923.41	6,151.25	227.84 ST		
Total		175 000		8,044.18	8,611.75	339.73 LT 227.84 ST	—	—
Share Price: \$49.210								
LIFEWAY FOODS INC (LWAY)								
	9/4/07	65 000	16.271	1,057.62	568.10	(489.52) LT		
	8/10/09	100 000	12.333	1,233.25	874.00	(359.25) LT		
Total		165 000		2,290.87	1,442.10	(848.77) LT	11.55	0.80
Share Price: \$8.740; Next Dividend Payable 06/2013								
LINDSAY MFG CO (LNN)								
	12/22/05	150 000	19.789	2,968.31	12,018.00	9,049.69 LT		
	10/17/11	100 000	56.535	5,653.51	8,012.00	2,358.49 LT		
Total		250 000		8,621.82	20,030.00	11,408.18 LT	115.00	0.57
Share Price: \$80.120; Next Dividend Payable 02/2013								
LIQUIDITY SERVICES INC (LQDT)								
	10/26/10	300 000	16.746	5,023.88	12,258.00	7,234.12 LT		
	7/11/11	75 000	24.746	1,855.93	3,064.50	1,208.57 LT		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		375,000		6,879.81	15,322.50	8,442.69 LT		
Share Price: \$40.860								
LUFKIN IND (LUFK)	3/4/11	25,000	84.529	2,113.22	1,453.25	(659.97) LT		
	3/23/11	50,000	87.811	4,390.57	2,906.50	(1,484.07) LT		
	6/27/11	25,000	80.582	2,014.54	1,453.25	(561.29) LT		
	6/28/11	25,000	83.469	2,086.73	1,453.25	(633.48) LT		
	6/29/11	25,000	85.265	2,131.62	1,453.25	(678.37) LT		
	6/30/11	25,000	86.321	2,158.02	1,453.25	(704.77) LT		
	3/27/12	25,000	78.342	1,958.54	1,453.25	(505.29) ST H		
	3/28/12	75,000	77.788	5,834.08	4,359.75	(1,474.33) ST		
	3/28/12	25,000	77.788	1,944.69	1,453.25	(491.44) ST H		
	3/29/12	25,000	78.060	1,951.51	1,453.25	(498.26) ST		
	8/10/12	150,000	51.624	7,743.61	8,719.50	975.89 ST		
Total		475,000		34,327.13	27,611.75	(4,721.95) LT (1,993.43) ST	237.50	0.86
Share Price: \$58.130; Rating: Citigroup. 1; Next Dividend Payable 03/2013								
MARKETAXESS HOLDINGS INC (MKTX)	6/24/11	125,000	24.129	3,016.10	4,412.50	1,396.40 LT		
	6/27/11	50,000	24.569	1,228.43	1,765.00	536.57 LT		
	6/28/11	50,000	25.145	1,257.23	1,765.00	507.77 LT		
	11/28/11	25,000	27.698	692.46	882.50	190.04 LT		
	11/29/11	100,000	27.910	2,791.02	3,530.00	738.98 LT		
	9/5/12	25,000	34.172	854.30	882.50	28.20 ST		
	9/6/12	25,000	30.868	771.71	882.50	110.79 ST		
	9/19/12	25,000	31.642	791.06	882.50	91.44 ST		
	9/20/12	150,000	31.057	4,658.57	5,295.00	636.43 ST		
	11/7/12	50,000	31.389	1,569.47	1,765.00	195.53 ST		
Total		625,000		17,630.35	22,062.50	3,369.76 LT 1,062.39 ST	275.00	1.24
Share Price: \$35.300; Next Dividend Payable 03/2013								
MENS WEARHOUSE INC (MW)	3/29/11	125,000	26.803	3,350.43	3,895.00	544.57 LT		
	12/13/11	250,000	31.749	7,937.35	7,790.00	(147.35) LT		
	11/7/12	100,000	34.242	3,424.24	3,116.00	(308.24) ST		

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COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		475,000		14,712.02	14,801.00	397.22 LT (308.24) ST	342.00	2.31
Share Price: \$31.160; Rating: S&P 2; Next Dividend Payable 03/2013								
MERIDIAN BIOSCIENCE INC (VIVO)								
	7/26/07	125,000	22.845	2,855.62	2,531.25	(324.37) LT		
	8/10/09	275,000	22.069	6,069.00	5,568.75	(500.25) LT		
	7/11/11	100,000	25.486	2,548.60	2,025.00	(523.60) LT		
	5/9/12	25,000	20.034	500.86	506.25	5.39 ST		
	5/10/12	25,000	20.130	503.25	506.25	3.00 ST		
	5/11/12	25,000	20.089	502.22	506.25	4.03 ST		
	5/14/12	50,000	19.878	993.90	1,012.50	18.60 ST		
Total		625,000		13,973.45	12,656.25	(1,348.22) LT 31.02 ST	475.00	3.75
Share Price: \$20.250; Next Dividend Payable 03/2013								
MICROSTRATEGY INC A NEW (MSTR)								
	11/9/11	75,000	118.038	8,852.87	7,003.50	(1,849.37) LT		
	10/3/12	50,000	130.815	6,540.75	4,669.00	(1,871.75) ST		
Total		125,000		15,393.62	11,672.50	(1,849.37) LT (1,871.75) ST	—	—
Share Price: \$93.380								
MIDDLEBY CORP DEL (MIDD)								
	5/12/10	100,000	63.081	6,308.14	12,821.00	6,512.86 LT		
	5/13/10	50,000	59.642	2,982.10	6,410.50	3,428.40 LT		
	7/11/11	25,000	94.286	2,357.15	3,205.25	848.10 LT		
Total		175,000		11,647.39	22,436.75	10,789.36 LT	—	—
Share Price: \$128.210								
MINERALS TECHNOLOGY INC (MTX)								
	12/26/07	300,000	35.238	10,571.44	11,976.00	1,404.56 LT		
	1/4/11	50,000	32.711	1,635.55	1,996.00	360.45 LT		
	1/5/11	50,000	32.795	1,639.75	1,996.00	356.25 LT		
Total		400,000		13,846.74	15,968.00	2,121.26 LT	80.00	0.50
Share Price: \$39.920; Rating: S&P 1; Next Dividend Payable 03/2013								
MYRIAD GENETIC INC (MYGN)								
	3/14/12	75,000	24.972	1,872.91	2,043.75	170.84 ST		
	3/15/12	125,000	25.064	3,133.01	3,406.25	273.24 ST		
	3/19/12	100,000	25.723	2,572.32	2,725.00	152.68 ST		

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NATURAL GAS SERVICES (NGS)	3/20/12	150,000	24.981	3,747.18	4,087.50	340.32 ST		
	3/27/12	150,000	23.410	3,511.44	4,087.50	576.06 ST		
	3/28/12	75,000	23.534	1,765.03	2,043.75	278.72 ST		
	Total	675,000		16,601.89	18,393.75	1,791.86 ST		
Share Price: \$27.250								
NEOGEN CP (NEOG)	2/25/11	25,000	19.168	479.21	410.50	(68.71) LT		
	2/28/11	150,000	19.190	2,878.47	2,463.00	(415.47) LT		
	3/1/11	25,000	19.183	479.57	410.50	(69.07) LT		
	3/3/11	50,000	19.088	954.41	821.00	(133.41) LT		
	Total	250,000		4,791.66	4,105.00	(686.66) LT		
Share Price: \$16.420								
NEOGEN CP (NEOG)	12/28/10	20,000	41.894	837.88	906.40	68.52 LT		
	12/29/10	25,000	42.101	1,052.52	1,133.00	80.48 LT		
	12/30/10	25,000	42.186	1,054.66	1,133.00	78.34 LT		
	12/31/10	50,000	42.036	2,101.79	2,266.00	164.21 LT		
	1/3/11	55,000	42.103	2,315.67	2,492.50	176.93 LT		
	7/11/11	50,000	46.886	2,344.30	2,266.00	(78.30) LT		
	Total	225,000		9,706.82	10,197.00	490.18 LT		
Share Price: \$45.320								
NEW JERSEY RES CP (NJR)	12/22/05	350,000	28.670	10,034.50	13,867.00	3,832.50 LT		
	7/11/11	50,000	45.487	2,274.34	1,981.00	(293.34) LT		
	7/16/12	50,000	45.807	2,290.33	1,981.00	(309.33) ST		
	Total	450,000		14,599.17	17,829.00	3,539.16 LT	720.00	4.03
Share Price: \$39.620, Next Dividend Payable 03/2013								
NIC INC (EGOV)	12/28/10	75,000	9.574	718.07	1,225.50	507.43 LT		
	12/29/10	175,000	9.624	1,684.18	2,859.50	1,175.32 LT		
	12/30/10	150,000	9.837	1,475.58	2,451.00	975.42 LT		
	12/31/10	75,000	9.889	741.70	1,225.50	483.80 LT		
	1/3/11	275,000	9.980	2,744.53	4,493.50	1,748.97 LT		
	1/4/11	75,000	9.764	732.28	1,225.50	493.22 LT		

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CLIENT STATEMENT | For the Period December 1-31, 2012

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Active Assets Account
250-055579-077

CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
Nickname: Walden Asset Management

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price: \$16.340</i>								
PLANTRONICS INC (PLT)	12/22/05	300,000	28.135	8,440.47	11,061.00	2,620.53 LT		
	6/6/08	475,000	22.643	10,755.26	17,513.25	6,757.99 LT		
Total		775,000		19,195.73	28,574.25	9,378.52 LT	310.00	1.08
<i>Share Price: \$36.870; Rating: S&P: 2; Next Dividend Payable 03/2013</i>								
POLYCOM INC (PLCM)	6/6/12	75,000	11.615	871.14	784.50	(86.64) ST		
	6/7/12	425,000	11.546	4,907.13	4,445.50	(461.63) ST		
	6/15/12	200,000	10.569	2,113.86	2,092.00	(21.86) ST		
	6/18/12	425,000	10.531	4,475.80	4,445.50	(30.30) ST		
	6/19/12	125,000	10.845	1,355.61	1,307.50	(48.11) ST		
	11/1/12	150,000	10.530	1,579.47	1,569.00	(10.47) ST H		
	11/1/12	200,000	10.530	2,105.95	2,092.00	(13.95) ST		
Total		1,600,000		17,408.96	16,736.00	(672.96) ST	—	—
<i>Share Price: \$10.460, Rating: Citigroup: 2, S&P: 2</i>								
POWER INTEGRATIONS INC (POWI)	12/22/05	200,000	23.104	4,620.84	6,722.00	2,101.16 LT		
	6/28/06	350,000	16.344	5,720.51	11,763.50	6,042.99 LT		
	7/16/12	50,000	35.070	1,753.50	1,680.50	(73.00) ST		
Total		600,000		12,094.85	20,166.00	8,144.15 LT	120.00	0.59
<i>Share Price: \$33.610, Next Dividend Payable 03/2013</i>								
QUAKER CHEMICAL CORPORATION (KWR)	12/17/08	55,000	14.093	775.11	2,962.30	2,187.19 LT		
	12/18/08	250,000	13.895	3,473.75	13,465.00	9,991.25 LT		
	12/19/08	45,000	14.352	645.83	2,423.70	1,777.87 LT		
Total		350,000		4,894.69	18,851.00	13,956.31 LT	343.00	1.81
<i>Share Price: \$53.860, Next Dividend Payable 01/2013</i>								
QUALITY SYST (QSI)	6/16/08	425,000	16.373	6,958.69	7,378.00	419.31 LT		
	7/11/11	50,000	45.163	2,258.16	868.00	(1,390.16) LT		
	7/16/12	300,000	26.548	7,964.39	5,208.00	(2,756.39) ST		
Total		775,000		17,181.24	13,454.00	(970.85) LT	542.50	4.03
						(2,756.39) ST		

Share Price: \$17.360, Rating: Morgan Stanley: 3, Citigroup: 3, S&P: 2; Next Dividend Payable 03/2013

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
RPC INCORPORATED (RES)	2/21/12	500.000	11.076	5,537.78	6,120.00	582.22 ST		
	2/22/12	225.000	11.197	2,519.34	2,754.00	234.66 ST		
	10/18/12	25.000	12.808	320.20	306.00	(14.20) ST		
	10/19/12	25.000	12.536	313.41	306.00	(7.41) ST		
	10/22/12	75.000	12.137	910.25	918.00	7.75 ST		
Total		850.000		9,600.98	10,404.00	803.02 ST	272.00	2.61
Share Price: \$12.240; Rating: Morgan Stanley. 3, Next Dividend Payable 03/2013								
SAPIENT CORP (SAPE)	10/22/10	75.000	12.868	965.10	792.00	(173.10) LT		
	10/26/10	325.000	13.012	4,228.79	3,432.00	(796.79) LT		
	11/17/10	600.000	11.950	7,169.88	6,336.00	(833.88) LT		
	3/4/11	600.000	11.698	7,019.04	6,336.00	(683.04) LT		
	3/7/11	250.000	11.601	2,900.30	2,640.00	(260.30) LT		
Total		1,850.000		22,283.11	19,536.00	(2,747.11) LT	--	--
Share Price: \$10.560; Rating: Citigroup. 1								
SELECT COMFORT CORP (SCSS)	8/15/11	200.000	15.128	3,025.54	5,234.00	2,208.46 LT		
	8/16/11	275.000	14.895	4,096.16	7,196.75	3,100.59 LT		
	8/17/11	100.000	14.751	1,475.06	2,617.00	1,141.94 LT		
	11/6/12	50.000	28.289	1,414.47	1,308.50	(105.97) ST		
	11/7/12	75.000	27.968	2,097.61	1,962.75	(134.86) ST		
Total		700.000		12,108.84	18,319.00	6,450.99 LT	--	--
Share Price: \$26.170								
SIGNATURE BANK (SBNV)	8/5/09	75.000	30.318	2,273.87	5,350.50	3,076.63 LT		
	11/3/09	125.000	31.150	3,893.70	8,917.50	5,023.80 LT		
	3/2/10	125.000	38.202	4,775.31	8,917.50	4,142.19 LT		
	11/17/10	25.000	43.082	1,077.04	1,783.50	706.46 LT		
	11/18/10	25.000	44.368	1,109.21	1,783.50	674.29 LT		

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price: \$71.340, Rating: S&P. I</i>								
SIMPSON MANUFACTURING CO INC (SSD)	12/22/05	75,000	37.760	2,832.00	2,459.25	(372.75) LT		
	12/22/05	25,000	37.767	944.16	819.75	(124.41) LT		
	8/23/06	225,000	26.843	6,039.75	7,377.75	1,338.00 LT		
Total		325,000		9,815.91	10,656.75	840.84 LT	162.50	1.52
<i>Share Price: \$32.790; Next Dividend Payable 03/2013</i>								
SODASTREAM INTERNATIONAL LTD (SODA)	11/2/11	100,000	32.979	3,297.87	4,489.00	1,191.13 LT		
	12/20/11	75,000	31.764	2,382.30	3,366.75	984.45 LT H		
	12/21/11	25,000	31.973	799.32	1,122.25	322.93 LT H		
	12/21/11	75,000	31.973	2,397.94	3,366.75	968.81 LT		
	8/21/12	50,000	38.364	1,918.20	2,244.50	326.30 ST		
	9/12/12	25,000	40.496	1,012.40	1,122.25	109.85 ST		
	9/12/12	50,000	40.496	2,024.81	2,244.50	219.69 ST H		
	9/13/12	25,000	41.036	1,025.91	1,122.25	96.34 ST		
Total		425,000		14,858.75	19,078.25	3,467.32 LT	—	—
<i>Share Price: \$44.890</i>								
SOUTH JERSEY IND INC (SJI)	9/4/07	125,000	34.258	4,282.19	6,291.25	2,009.06 LT		
	12/26/07	100,000	38.103	3,810.25	5,033.00	1,222.75 LT		
	7/11/11	25,000	54.236	1,355.90	1,258.25	(97.65) LT		
Total		250,000		9,448.34	12,582.50	3,134.16 LT	442.50	3.51
<i>Share Price: \$50.330, Rating: S&P. I, Next Dividend Payable 03/2013</i>								
SVB FNCL GRP (SIVB)	1/6/12	50,000	51.282	2,564.10	2,798.50	234.40 ST		
	3/23/12	75,000	66.121	4,959.10	4,197.75	(761.35) ST		
	3/26/12	75,000	67.047	5,028.55	4,197.75	(830.80) ST		
	3/27/12	150,000	67.125	10,068.69	8,395.50	(1,673.19) ST		

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CHRISTOPHER REYNOLDS FOUNDATION
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Holdings

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		350,000		22,620.44	19,589.50	(3,030.94) ST		
<i>Share Price: \$55.970, Rating: Morgan Stanley: 2, Citigroup: 1</i>								
SYNTEL INC (SYNT)	9/13/12	25,000	61.327	1,533.17	1,340.70	(192.47) ST		
	9/24/12	50,000	62.489	3,124.47	2,681.41	(443.06) ST		
	9/26/12	50,000	62.113	3,105.64	2,681.41	(424.23) ST		
	11/13/12	50,000	60.884	3,044.19	2,681.41	(362.78) ST		
Total		175,000		10,807.47	9,384.95	(1,422.54) ST	42.00	0.44
<i>Share Price: \$53.628, Next Dividend Payable 03/2013</i>								
TEAM INC (TISI)	12/30/10	50,000	24.680	1,233.99	1,902.00	668.01 LT		
	12/31/10	125,000	24.595	3,074.38	4,755.00	1,680.62 LT		
	1/3/11	78,000	24.841	1,937.58	2,967.12	1,029.54 LT		
	1/4/11	125,000	24.640	3,079.95	4,755.00	1,675.05 LT		
	1/5/11	50,000	25.672	1,283.62	1,902.00	618.38 LT		
	1/7/11	50,000	26.055	1,302.76	1,902.00	599.24 LT		
	1/11/11	72,000	26.374	1,898.96	2,738.88	839.92 LT		
Total		550,000		13,811.24	20,922.00	7,110.76 LT		
<i>Share Price: \$38.040</i>								
TECHNE CP (TECH)	2/17/12	100,000	70.643	7,064.30	6,834.00	(230.30) ST		
	3/14/12	50,000	70.364	3,518.20	3,417.00	(101.20) ST		
	5/9/12	50,000	68.824	3,441.19	3,417.00	(24.19) ST		
Total		200,000		14,023.69	13,668.00	(355.69) ST	240.00	1.75
<i>Share Price: \$68.340, Next Dividend Payable 02/2013</i>								
TEXAS CAP BNC SHS INC (DE) (TCBI)	3/29/11	100,000	25.447	2,544.67	4,482.00	1,937.33 LT		
	4/1/11	50,000	26.532	1,326.62	2,241.00	914.38 LT		
	6/1/11	175,000	24.969	4,369.56	7,843.50	3,473.94 LT		
	6/2/11	75,000	24.861	1,864.55	3,361.50	1,496.95 LT		
Total		400,000		10,105.40	17,928.00	7,822.60 LT		
<i>Share Price: \$44.820</i>								
THORATEC CORP NEW (THOR)	9/4/12	25,000	34.380	859.51	938.00	78.49 ST		
	9/5/12	100,000	34.862	3,486.21	3,752.00	265.79 ST		
	9/6/12	25,000	35.886	897.14	938.00	40.86 ST		

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CLIENT STATEMENT | For the Period December 1-31, 2012

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$37.520								
UMB FINANCIAL CORP (UMBF)								
	9/7/12	75,000	35.315	2,648.59	2,814.00	165.41 ST		
	9/10/12	175,000	34.831	6,095.36	6,566.00	470.64 ST		
	9/12/12	75,000	33.829	2,537.21	2,814.00	276.79 ST		
	9/13/12	50,000	33.813	1,690.63	1,876.00	185.37 ST		
Total		525,000		18,214.65	19,698.00	1,483.35 ST		
Share Price: \$43.820, Next Dividend Payable 03/2013								
UMPQUA HOLDINGS CORP (UMPQ)								
	4/12/10	25,000	42.460	1,061.51	1,095.50	33.99 LT		
	5/10/10	50,000	41.702	2,085.08	2,191.00	105.92 LT		
	5/11/10	25,000	42.755	1,068.88	1,095.50	26.62 LT		
	7/26/10	40,000	37.873	1,514.92	1,752.80	237.88 LT		
	7/27/10	75,000	38.673	2,900.48	3,286.50	386.02 LT		
	7/28/10	60,000	39.745	2,384.69	2,629.20	244.51 LT		
	8/18/10	60,000	35.125	2,107.49	2,629.20	521.71 LT		
	8/19/10	65,000	34.955	2,272.06	2,848.30	576.24 LT		
	7/11/11	75,000	44.310	3,323.25	3,286.50	(36.75) LT		
Total		475,000		18,718.36	20,814.50	2,096.14 LT	408.50	1.96
Share Price: \$11.790, Next Dividend Payable 03/2013								
UNITED NATURAL FOODS INC (UNFI)								
	3/3/10	300,000	12.712	3,813.53	3,537.00	(276.53) LT		
	8/18/10	300,000	11.619	3,485.76	3,537.00	51.24 LT		
	8/19/10	75,000	11.404	855.29	884.25	28.96 LT		
	8/5/11	675,000	11.090	7,485.95	7,958.25	472.30 LT		
	8/8/11	375,000	10.547	3,954.94	4,421.25	466.31 LT		
Total		1,725,000		19,595.47	20,337.75	742.28 LT	621.00	3.05
Share Price: \$53.590, Rating: Citigroup. 1, S&P. 2								
UNITED NATURAL FOODS INC (UNFI)								
	5/21/08	150,000	19.781	2,967.14	8,038.50	5,071.36 LT		
	12/17/10	150,000	37.443	5,616.48	8,038.50	2,422.02 LT		
	7/11/11	25,000	43.826	1,095.64	1,339.75	244.11 LT		
Total		325,000		9,679.26	17,416.75	7,737.49 LT		

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CLIENT STATEMENT | For the Period December 1-31, 2012

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CHRISTOPHER REYNOLDS FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VITAMIN SHOPPE INC COM (VSI)	3/9/12	25,000	43.322	1,083.05	1,434.00	350.95 ST		
	4/4/12	50,000	44.225	2,211.24	2,868.00	556.76 ST		
	4/5/12	50,000	44.772	2,238.61	2,868.00	629.39 ST		
	4/9/12	25,000	44.358	1,108.96	1,434.00	325.04 ST		
	4/10/12	50,000	44.346	2,217.32	2,868.00	650.68 ST		
Total		200,000		8,859.18	11,472.00	2,612.82 ST		
Share Price: \$57.360; Rating: Morgan Stanley, 2								
WATTS WTR TECH INC A (WTS)	12/26/07	75,000	30.696	2,302.21	3,224.25	922.04 LT		
	8/10/09	175,000	28.571	4,999.93	7,523.25	2,523.32 LT		
	7/11/11	50,000	36.476	1,823.81	2,149.50	325.69 LT		
	7/16/12	50,000	32.896	1,644.81	2,149.50	504.69 ST		
Total		350,000		10,770.76	15,046.50	3,771.05 LT	154.00	1.02
Share Price: \$42.990; Rating: S&P: 2; Next Dividend Payable 02/2013								
WEIGHT WATCHERS INTL INC (WTW)	12/4/12	75,000	50.234	3,767.58	3,927.00	159.42 ST		
	12/5/12	50,000	50.437	2,521.85	2,618.00	96.15 ST		
	12/11/12	125,000	52.743	6,592.91	6,545.00	(47.91) ST		
Total		250,000		12,882.34	13,090.00	207.66 ST	175.00	1.33
Share Price: \$52.360; Rating: Morgan Stanley, 2, Citigroup, 2, S&P: 2; Next Dividend Payable 03/2013								
WEST PHARMACEUTICAL SVCS INC (WST)	8/23/06	125,000	38.561	4,820.06	6,843.75	2,023.69 LT		
	12/26/07	200,000	40.576	8,115.25	10,950.00	2,834.75 LT		
	12/21/10	50,000	41.680	2,084.00	2,737.50	653.50 LT		
	12/22/10	10,000	42.325	423.25	547.50	124.25 LT		
	12/23/10	25,000	42.303	1,057.57	1,368.75	311.18 LT		
	12/27/10	25,000	42.493	1,062.33	1,368.75	306.42 LT		
	12/28/10	15,000	42.550	638.25	821.25	183.00 LT		
	7/11/11	25,000	45.357	1,133.92	1,368.75	234.83 LT		
Total		475,000		19,334.63	26,006.25	6,671.62 LT	361.00	1.38
Share Price: \$54.750; Next Dividend Payable 02/2013								

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Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
100.0%	\$1,117,148.33	\$1,362,472.65	\$217,430.81 LT \$2,937.84 ST	\$15,817.37 \$0.00	1.16%

TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest)

H - Wash sale rules apply to this tax lot. The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction.

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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STOCKS

COMMON STOCKS

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Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ANALOG DEVICES INC (ADI)	8/6/12	970.000	\$40.033	\$38,831.53	\$40,798.20	\$1,966.67 ST	\$1,164.00	2.85
Share Price: \$42.060; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 3; Next Dividend Payable 03/2013								
ASTELLAS PHARMA INC JP (ALPMF)	12/18/12	1,500.000	48.026	72,038.55	67,050.00	(4,988.55) ST	—	—
Share Price: \$44.700; Rating: Morgan Stanley: 1, Citigroup: 1								
AT&T INC (T)	1/23/12	2,500.000	30.389	75,972.50	84,275.00	8,302.50 ST	—	—
2/6/12	1,300.000	29.971	38,962.06	43,823.00	4,860.94 ST	—	—	—
2/23/12	1,500.000	30.471	45,706.65	50,565.00	4,858.35 ST	—	—	—
Total		5,300.000		160,641.21	178,663.00	18,021.79 ST	9,540.00	5.33
Share Price: \$33.710; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 2; Next Dividend Payable 02/2013								
AUTOMATIC DATA PROCESSING INC (ADP)	11/15/12	2,400.000	55.164	132,393.86	136,632.00	4,238.14 ST	4,176.00	3.05
Share Price: \$56.930; Rating: Citigroup: 2, S&P: 1; Next Dividend Payable 01/02/13								
BREVILLE GROUP LTD (BVLFF)	12/28/12	5,500.000	6.962	38,291.55	37,972.11	(319.44) ST	—	—
Share Price: \$6.904								
CHINA MOBILE LTD (CHL)	11/28/12	1,700.000	56.668	96,335.30	99,824.00	3,488.70 ST	3,333.70	3.33
Share Price: \$58.720; Rating: S&P: 2								
COLGATE PALMOLIVE CO (CL)	2/17/12	500.000	93.229	46,614.55	52,270.00	5,655.45 ST	1,240.00	2.37
Share Price: \$104.540; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 1; Next Dividend Payable 02/2013								
COMPANHIA DE SANAMENTO BASI (SBS)	4/18/12	500.000	75.118	37,558.85	41,785.00	4,226.15 ST	—	—
Share Price: \$83.570								
COPA HOLDINGS, S.A. CLA A (CPA)	2/17/12	600.000	76.437	45,862.14	59,670.00	13,807.86 ST	2,610.00	4.37
Share Price: \$99.450; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 2; Next Dividend Payable 12/2013								
CPFL ENERGIA S A (CPL)	2/6/12	1,600.000	30.550	48,880.08	33,536.00	(15,344.08) ST	2,337.60	6.97
Share Price: \$20.960								
DARDEN RESTAURANTS (DRI)	2/23/12	800.000	49.966	39,972.56	36,056.00	(3,916.56) ST	1,600.00	4.43
Share Price: \$45.070; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 02/2013								

CONTINUED

Holdings

Active Assets Account
250-145991-077
CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
Nickname: ZEVIN ASSET MGMT.
INTERESTED PARTY COPY

STOCKS
COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DIGITAL REALTY TRUST INC (DLR)	3/14/12	525,000	72.679	38,156.60	35,642.25	(2,514.35) ST	1,533.00	4.30
Share Price: \$67.890, Rating: Morgan Stanley: 1, Citigroup: 2, Next Dividend Payable 01/15/13								
EMERSON ELECTRIC CO (EMR)	1/23/12	810,000	49.767	40,311.39	42,897.60	2,586.21 ST	1,328.40	3.09
Share Price: \$52.960, Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 03/2013								
FANUC LTD COMMON (FANUF)	1/13/12	200,000	154.050	30,810.00	36,824.14	6,014.14 ST	—	—
Share Price: \$184.121, Rating: Morgan Stanley: 2, Citigroup: 1								
FAST RETAILING CO LTD (FRCOF)	11/15/12	300,000	213.050	63,915.00	75,776.32	11,861.32 ST	—	—
Share Price: \$252.588								
FRANKLIN RESOURCES INC (BEN)	8/5/08	470,000	103.472	48,631.84	59,079.00	10,447.16 LT	545.20	0.92
Share Price: \$125.700, Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 03/2013								
GRUPO AEROPORT DEL SURESTE (ASRMF)	9/21/12	4,400,000	8.600	37,840.00	49,604.14	11,764.14 ST	—	—
Share Price: \$11.274								
INTL BUSINESS MACHINES CORP (IBM)	8/19/11	275,000	163.418	44,939.85	52,676.25	7,736.40 LT	—	—
2/17/12	350,000	193.824	67,838.38	67,042.50	(795.88) ST	—	—	—
Total								
		625,000	112,778.23	119,718.75	7,736.40 LT	(795.88) ST	2,125.00	1.77
Share Price: \$191.550, Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
ISHARES BARCLAYS MBS BOND FUND (MBB)	7/13/12	3,400,000	108.922	370,333.82	367,166.00	(3,167.82) ST	6,718.40	1.82
Share Price: \$107.990; Next Dividend Payable 01/2013								
ISHARES BARCLAYS TIPS BD FD (TIP)	7/27/12	1,550,000	120.850	187,318.11	188,185.50	867.39 ST	4,174.15	2.21
Share Price: \$121.410; Next Dividend Payable 01/02/13								
ISHARES BARCLAYS20+YR TSY BD (TLT)	2/17/12	800,000	116.413	93,130.32	96,944.00	3,813.68 ST	—	—
2/23/12	200,000	116.998	23,399.54	24,236.00	836.46 ST	—	—	—
Total								
		1,000,000	116,529.86	121,180.00	4,650.14 ST	—	3,247.00	2.67
Share Price: \$121.180, Next Dividend Payable 01/02/13								
KINDER MORGAN MGMT LLC (KMR)	2/17/12	1,152,000	76.310	87,908.65	86,929.92	(978.73) ST	—	—
Share Price: \$75.460, Rating: Morgan Stanley: 2								
PROCTER & GAMBLE (PG)	5/11/00	1,150,000	2.446	2,812.37	78,073.50	75,261.13 LT 2	2,585.20	3.31
Share Price: \$67.890; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 02/2013								
PT SEMEN GRESIK PERSERO TBK (PSGTF)	9/5/12	25,000,000	1.325	33,132.37	41,115.25	7,982.88 ST	—	—
Share Price: \$1.645; Rating: Morgan Stanley: 1, Citigroup: 1								

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account
250-145991-077CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
Nickname: ZEVIN ASSET MGMT.

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ROGERS COMM INC CL B (BC) (RCI)	1/23/12	1,300,000	39.472	51,313.49	59,176.00	7,862.51 ST		
	2/17/12	500,000	38.109	19,054.40	22,760.00	3,705.60 ST		
	3/27/12	900,000	38.745	34,870.83	40,968.00	6,097.17 ST		
Total		2,700,000		105,238.72	122,904.00	17,665.28 ST	4,298.40	3.49
Share Price: \$45.520; Rating: Morgan Stanley: 1; Next Dividend Payable 01/02/13								
SSE PLC (SSEZF)	2/7/12	3,775,000	20.025	75,595.89	87,391.25	11,795.36 ST		
Share Price: \$23.150; Rating: Morgan Stanley: 3, Citigroup: 3								
STATOIL ASA ADR (STO)	4/11/11	500,000	29.270	14,635.00	12,520.00	(2,115.00) LT		
	2/17/12	800,000	27.226	21,780.64	20,032.00	(1,748.64) ST		
Total		1,300,000		36,415.64	32,552.00	(2,115.00) LT (1,748.64) ST	1,175.20	3.61
Share Price: \$25.040								
TELEFONICA BRASIL SA SPON ADR (VIV)	2/1/12	1,300,000	28.005	36,406.00	31,278.00	(5,128.00) ST		
	3/27/12	1,300,000	31.103	40,433.40	31,278.00	(9,155.40) ST		
	8/15/12	750,000	24.505	18,378.65	18,045.00	(333.65) ST		
Total		3,350,000		95,218.05	80,601.00	(14,617.05) ST	4,623.00	5.73
Share Price: \$24.060; Rating: Morgan Stanley: 1								
TELSTRA CORPORATION LTD (TTAF)	2/2/12	30,000,000	3.645	109,364.65	136,107.90	26,743.25 ST		
	10/22/12	14,000,000	4.220	59,080.00	63,517.02	4,437.02 ST		
Total		44,000,000		168,444.65	199,624.92	31,180.27 ST		
Share Price: \$4.537, Rating: Morgan Stanley: 2, Citigroup: 2								
TUPPERWARE BRANDS CORP (TUP)	12/10/12	875,000	66.076	57,816.44	56,087.50	(1,728.94) ST	1,260.00	2.24
Share Price: \$64.100, Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 03/2013								
UNITED PARCEL SERVICE INC CL-B (UPS)	10/17/12	1,000,000	73.125	73,124.80	73,730.00	605.20 ST	2,280.00	3.09
Share Price: \$73.730, Rating: Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
VALMONT INDUSTRIES (VMI)	4/26/12	300,000	123.689	37,106.81	40,965.00	3,858.19 ST	270.00	0.65
Share Price: \$136.550; Next Dividend Payable 01/15/13								
WGL HLDGS INC (HLDG CO) (WGL)	2/6/12	975,000	42.834	41,762.72	38,210.25	(3,552.47) ST		
	2/17/12	850,000	42.045	35,738.64	33,311.50	(2,427.14) ST		
Total		1,825,000		77,501.36	71,521.75	(5,979.61) ST	2,920.00	4.08
Share Price: \$39.190; Rating: S&P: 2, Next Dividend Payable 02/2013								

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account
250-145991-077
CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPOINT PLAZA
Nickname: ZEVIN ASSET MGMT

INTERESTED PARTY COPY

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
74.6%	\$2,654,360.78	\$2,851,826.10	\$91,329.69 LT \$106,135.63 ST	\$65,084.25 \$0.00	2.28%

STOCKS

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY BOND CUSIP 912810QT8	1/13/12	50,000,000	\$105.362 \$105.251	\$52,681.00 \$52,625.48	\$52,336.00	\$(289.48) ST		
	1/23/12	30,000,000	99.750	29,925.00	31,401.60	1,476.60 ST		
	1/26/12	450,000,000	99.988	449,943.75	471,024.00	21,080.25 ST		
	7/19/12	120,000,000	111.075	133,290.00	125,606.40	(7,545.52) ST		
Total		650,000,000		665,839.75 665,646.15	680,368.00	14,721.85 ST	20,312.50 2,581.14	2.98
Unit Price: \$104.672; Coupon Rate 3.125%, Matures 11/15/2041; Int. Semi-Annually May/Nov 15, Yield to Maturity 2.885%, Moody AAA; Issued 11/15/11								
UNITED STATES TREASURY BOND CUSIP 912810QX9	8/23/12	100,000,000	99.319	99,318.70	96,563.00	(2,755.70) ST	2,750.00 1,031.25	2.84
Unit Price: \$96.563, Coupon Rate 2.750%, Matures 08/15/2042; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.924%, Moody AAA; Issued 08/15/12								
GOVERNMENT SECURITIES		Face Value Percentage of Assets %		Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
		750,000,000		\$765,158.45 \$764,964.85	\$776,931.00	\$11,966.15 ST	\$23,062.50 \$3,612.39	2.97%
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)		20.4%			\$780,543.39			

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account
250-145991-077
CHRISTOPHER REYNOLDS FOUNDATION
ONE PIERREPONT PLAZA
Nickname: ZEVIN ASSET MGMT.

INTERESTED PARTY COPY

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
100.0%	\$3,419,325.63	\$3,820,417.27	\$91,329.69 LT \$118,101.78 ST	\$88,261.75 \$3,612.39	2.31%

TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest)

2 - You, or a third party, have provided the transaction details for this position.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

CLIENT-STATEMENT For the Period December 1-31, 2012

Active Assets Account
250-145746-077
CHRISTOPHER REYNOLDS FOUNDATION
ATTENTION: ANDREA PANARITIS
Nickname: STONEBROOK

Holdings

INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$901.95	—	—	0.050

	Percentage of Assets %	Market Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH, DEPOSITS AND MONEY MARKET FUNDS	0.2%	\$901.95	—	—	0.050
					Estimated Annual Income
					Accrued Interest
					\$0.00
					\$0.00

Bank Deposits are at either. (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
IQ HEDGE MULTI-STRAT TRACKER (QAI)	12/17/09	18,200.000	\$27.340	\$497,593.25	\$506,142.00	\$8,548.75 LT	\$5,623.80	1.11
Share Price: \$27.810								

	Percentage of Assets %	Market Value	Total Cost	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
STOCKS	99.8%	\$506,142.00	\$497,593.25	\$8,548.75 LT	\$5,623.80	1.11%
					Accrued Interest	
					\$0.00	

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account
250-145746-077
CHRISTOPHER REYNOLDS FOUNDATION
ATTENTION: ANDREA PANARITIS
Nickname: STONEBROOK

INTERESTED PARTY COPY

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
100.0%	\$497,593.25	\$507,043.95	\$8,548.75 LT	\$5,623.80	1.11%

TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest)

\$507,043.95

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Christopher Reynolds Foundation

U.S. Large-Cap Value Equity

Portfolio Holdings
12/31/2012

<u>Name</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Price</u>	<u>Market Value*</u>	<u>% Port.</u>
EQUITY							
Consumer Discretionary							
BED BATH & BEYOND INC COM	BBBY	415	64.10	26,602	55.91	23,203	0.9%
DISNEY WALT CO COM DISNEY	DIS	955	25.70	24,545	49.79	47,549	1.8%
FORD MTR CO DEL COM PAR \$0.01	F	2,320	10.74	24,907	12.95	30,044	1.1%
HOME DEPOT INC COM	HD	205	32.61	6,686	61.85	12,679	0.5%
JOHNSON CTLS INC COM	JCI	513	27.47	14,094	30.67	15,734	0.6%
LOWES COS INC COM	LOW	1,380	28.84	39,794	35.52	49,018	1.8%
TIME WARNER CABLE INC COM	TWC	390	30.59	11,930	97.19	37,904	1.4%
TIME WARNER INC COM NEW	TWX	816	30.59	24,963	47.83	39,029	1.5%
Total Consumer Discretionary				173,520		255,160	9.5%
Consumer Staples							
KRAFT FOODS GROUP INC COM	KRFT	355	30.83	10,946	45.47	16,142	0.6%
MONDELEZ INTL INC COM	MDLZ	1,490	21.00	31,285	25.45	37,925	1.4%
PEPSICO INC COM	PEP	385	60.06	23,123	68.43	26,346	1.0%
PROCTER & GAMBLE COM NPV	PG	940	61.25	57,573	67.89	63,817	2.4%
SYSCO CORP COM	SY	1,540	24.94	38,409	31.66	48,756	1.8%
Total Consumer Staples				161,336		192,986	7.2%
Energy							
APACHE CORP COM	APA	440	105.73	46,522	78.50	34,540	1.3%
BAKER HUGHES INC COM	BHI	555	47.07	26,122	40.85	22,670	0.8%
CONOCOPHILLIPS COM	COP	915	55.17	50,483	57.99	53,061	2.0%
EOG RES INC COM	EOG	430	92.98	39,983	120.79	51,940	1.9%
ENERGY TRANSFER PRITNRS L P UNIT LTD PARTN	ETP	1,035	41.65	43,104 (*)	42.93	44,433	1.7%
NATIONAL OIL WELL VARCO COM STK	NOV	395	68.37	27,007	68.35	26,998	1.0%
SPECTRA ENERGY CORP COM STK	SE	1,255	28.62	35,915	27.38	34,362	1.3%
STATOIL ASA SPONSORED ADR	STO	3,401	22.18	75,439	25.04	85,161	3.2%
CIMAREX ENERGY CO COM	XEC	435	61.96	26,951	57.73	25,113	0.9%
Total Energy				371,525		378,277	14.1%

*Market value of fixed income securities includes an accrued interest

Christopher Reynolds Foundation
U.S. Large-Cap Value Equity

THE CHRISTOPHER REYNOLDS FOUNDATION, INC.

Portfolio Holdings
12/31/2012

<u>Name</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Price</u>	<u>Market Value*</u>	<u>% Port.</u>
Financials							
AFLAC INC COM	AFL	890	47.24	42,047	53.12	47,277	1.8%
ASSURANT INC COM	AIZ	710	38.17	27,097	34.70	24,637	0.9%
GALLAGHER ARTHUR J & CO COM	AJG	745	27.14	20,221	34.65	25,814	1.0%
AMERIPRISE FINL INC COM	AMP	750	53.54	40,152	62.63	46,973	1.7%
AMERICAN EXPRESS CO COM	AXP	475	56.26	26,725	57.48	27,303	1.0%
BB&T CORP COM	BBT	1,605	23.14	37,136	29.11	46,722	1.7%
FRANKLIN RES INC COM	BEN	425	98.40	41,819	125.70	53,423	2.0%
CME GROUP INC COM	CME	435	54.14	23,552	50.67	22,041	0.8%
EAST WEST BANCORP INC COM	EWBC	1,465	16.40	24,031	21.49	31,483	1.2%
FIRST REP BK SAN FRANCISCO CALIF NEW COM	FRC	880	28.96	25,482	32.78	28,846	1.1%
JPMORGAN CHASE & CO COMMON STOCK	JPM	2,570	30.29	77,846	43.97	113,001	4.2%
METLIFE INC COM	MET	1,645	36.19	59,533	32.94	54,186	2.0%
MORGAN STANLEY	MS	2,870	15.51	44,508	19.12	54,874	2.0%
PNC FINL SVCS GROUP INC COM	PNC	960	53.58	51,433	58.31	55,978	2.1%
US BANCORP DEL COM NEW	USB	1,355	13.18	17,864	31.94	43,279	1.6%
Total Financials				559,445		675,836	25.1%
Healthcare							
AMGEN INC COM	AMGN	385	60.55	23,312	86.20	33,187	1.2%
BAXTER INTL INC COM	BAX	610	48.72	29,722	66.66	40,663	1.5%
EXPRESS SCRIPTS HLDG CO COM	ESRX	605	55.29	33,453	54.00	32,670	1.2%
HOSPIRA INC COM	HSP	780	42.76	33,349	31.24	24,367	0.9%
JOHNSON & JOHNSON COM USD1	JNJ	775	59.01	45,735	70.10	54,328	2.0%
MEDTRONIC INC COM	MDT	655	35.23	23,073	41.02	26,868	1.0%
MERCK & CO INC NEW COM	MRK	1,707	42.81	73,084	40.94	69,885	2.6%
NOVARTIS A G SPONSORED ADR	NVS	901	55.40	49,914	63.30	57,033	2.1%
THERMO FISHER SCIENTIFIC INC COM	TMO	435	44.36	19,299	63.78	27,744	1.0%
ZIMMER HLDGS INC COM	ZMH	555	53.96	29,945	66.66	36,996	1.4%
Total Healthcare				360,886		403,741	15.0%

*Market value of fixed income securities includes accrued interest

Christopher Reynolds Foundation
U.S. Large-Cap Value Equity
Portfolio Holdings
12/31/2012

<u>Name</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Price</u>	<u>Market Value*</u>	<u>% Port.</u>
Industrials							
CUMMINS INC COM	CMI	370	36.32	13,437	108.35	40,090	1.5%
CARLISLE COS INC COM	CSL	560	55.93	31,318	58.76	32,906	1.2%
DEERE & CO COM	DE	365	41.66	15,205	86.42	31,543	1.2%
EMERSON ELEC CO COM	EMR	665	34.88	23,194	52.96	35,218	1.3%
GRAINGER W W INC COM	GWV	135	88.22	11,910	202.37	27,320	1.0%
3M CO COM	MMM	390	75.55	29,465	92.85	36,212	1.3%
NORDSON CORP COM	NDSN	215	61.49	13,220	63.12	13,571	0.5%
PARKER HANNIFIN CORP COM	PH	475	78.77	37,417	85.06	40,404	1.5%
	Total Industrials			175,166		257,263	9.6%
Materials							
SPDR GOLD TRUST GOLD SHS	GLD	345	88.24	30,444	162.02	55,897	2.1%
PRAXAIR INC COM	PX	365	98.02	35,777	109.45	39,949	1.5%
	Total Materials			66,222		95,846	3.6%
Technology							
APPLE INC COM	AAPL	50	510.09	25,505	532.17	26,609	1.0%
CHECK POINT SOFTWARE TECH LTD ORD	CHKP	635	42.33	26,877	47.64	30,251	1.1%
CREE INC COM	CREE	750	41.18	30,884	33.98	25,485	0.9%
HEWLETT PACKARD CO COM	HPQ	1,505	19.29	29,024	14.25	21,446	0.8%
INTEL CORP COM	INTC	985	20.78	20,466	20.62	20,311	0.8%
MICROSOFT CORP COM	MSFT	1,955	26.93	52,639	26.71	52,217	1.9%
ORACLE CORP COM	ORCL	1,694	30.36	51,424	33.32	56,444	2.1%
	Total Technology			236,819		232,764	8.7%
Telecommunications							
AT&T INC COM	T	1,180	26.72	31,534	33.71	39,778	1.5%
VODAFONE GROUP PLC NEW SPONS ADR NEW	VOD	925	26.56	24,571	25.19	23,301	0.9%
	Total Telecommunications			56,105		63,079	2.3%

*Market value of fixed income securities includes accrued interest

Christopher Reynolds Foundation
U.S. Large-Cap Value Equity

THE CHRISTOPHER REYNOLDS FOUNDATION, INC.

Portfolio Holdings
12/31/2012

<u>Name</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Price</u>	<u>Market Value*</u>	<u>% Port.</u>
Utilities							
AGL RES INC COM	GAS	400	33.07	13,228	39.97	15,988	0.6%
WGL HLDGS INC COM	WGL	679	33.14	22,499	39.19	26,610	1.0%
		Total Utilities		35,727		42,598	1.6%
		Total Equity		2,196,751		2,597,549	96.6%
		(*)adj cost of Energy Trans.		(7,119)			
		Adj Total Equity		2,189,632.43			
CASH & EQUIV.							
USD - CASH ACCOUNT	CASH			87,418		87,418	3.3%
DIVIDEND ACCRUAL - USD							0.1%
		Total Cash & Equiv.					3.4%
		Total Portfolio					100.0%

*Market Value of fixed income securities includes accrued interest

Christopher Reynolds Foundation (International)

Portfolio Holdings

International Equity

12/31/2012

<u>Name</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Price</u>	<u>Market Value*</u>	<u>% Port.</u>
EQUITY							
Consumer Discretionary							
ADIDAS AG	ADDDF	770	49.51	38,120	88.76	68,346	1.6%
BMW BAYERISCHE MOTOREN WERKE A G ORD	BAMXF	465	85.86	39,927	97.29	45,240	1.1%
HONDA MTR LTD ADR REPRESENTING 2 ORDSHS	HMC	2,235	31.70	70,849	36.94	82,561	2.0%
NASPERS LTD N SHARES	NAPRF	800	48.05	38,440	64.07	51,259	1.2%
PEARSON PLC SPONSORED ADR	PSO	2,830	13.12	37,144	19.54	55,298	1.3%
RAKUTEN INC TOKYO SHS	RKUNF	7,620	9.25	70,453	7.83	59,664	1.4%
TELEVISION BROADCASTS LTD	TVBCF	4,000	6.89	27,567	7.47	29,880	0.7%
		Total Consumer Discretionary		322,499		392,248	9.4%
Consumer Staples							
CASINO GUICHARD PERRACHON SA	CGUIF	895	87.75	78,535	95.15	85,160	2.0%
GOLDEN AGRI-RESOURCES LTD	GARPF	100,000	0.56	55,934	0.53	53,209	1.3%
DANONE GROUP	GPDNF	600	61.05	36,630	65.86	39,516	0.9%
HENKEL AG & CO KGAA	HENKY	1,800	43.51	78,316	68.46	123,235	2.9%
KAO CORPORATION	KAOCF	2,300	25.65	58,995	26.13	60,092	1.4%
TINGYI HLDG CO	TCYMF	17,455	2.71	47,329	2.78	48,530	1.2%
UNILEVER N V NEW YORK SHS NEW	UN	2,530	31.03	78,516	38.30	96,899	2.3%
		Total Consumer Staples		434,255		506,641	12.1%
Energy							
BG GROUP PLC	BRGXF	4,350	21.22	92,315	16.45	71,536	1.7%
ORIGIN ENERGY LIMITED	OGFGF	3,950	14.05	55,498	12.07	47,657	1.1%
STATOIL ASA SPONSORED ADR	STO	3,560	19.63	69,868	25.04	89,142	2.1%
SUBSEA 7 S A SPONSORED ADR	SUBCY	3,045	25.22	76,806	24.21	73,719	1.8%
WORLEYPARSONS LTD	WYGPF	1,870	32.73	61,205	24.25	45,356	1.1%
		Total Energy		355,691		327,411	7.8%
Financials							
AMP Ltd	AMLTf	12,455	5.21	64,884	4.99	62,203	1.5%
AXA SA SPONSORED ADR	AXAHY	4,800	23.95	114,949	18.22	87,456	2.1%
BARCLAYS PLC	BCLYF	20,650	2.71	55,886	4.26	88,008	2.1%

*Market value of fixed income securities includes accrued interest

Christopher Reynolds Foundation (International)**Portfolio Holdings**
12/31/2012**International Equity**

<u>Name</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Price</u>	<u>Market Value*</u>	<u>% Port.</u>
BANK RAKYAT INDONESIA SHS	BKRKF	28,500	0.74	21,030	0.70	19,950	0.5%
CAPITALAND LTD	CLLDF	14,000	2.94	41,169	3.03	42,403	1.0%
GRUPO FINANCIERO BANORTE	GBOOF	4,600	4.47	20,562	6.46	29,701	0.7%
HSBC HLDGS PLC SPONSORED ADR NEW	HBC	1,372	45.50	62,423	53.07	72,812	1.7%
HANG SENG BANK LTD.	HSNGF	5,300	14.65	77,633	15.31	81,166	1.9%
JULIUS BAER GROUP LRD ORD.	JBARF	2,010	35.38	71,112	35.41	71,176	1.7%
KASIKORNBANK PUBLIC CO LTD DP RCT NON VTG	KPCUF	8,510	2.33	19,818	6.24	53,102	1.3%
MITSUMI FUDOSAN CO LTD	MTSFF	2,000	16.55	33,104	24.28	48,559	1.2%
SAMPO OYJ	SAXPF	2,040	30.94	63,109	32.10	65,484	1.6%
STANDARD BANK GROUP LTD	SBGOF	2,935	14.48	42,498	14.02	41,156	1.0%
STANDARD CHARTERED PLC	SCBFF	3,150	33.77	106,385	25.56	80,504	1.9%
Total Financials				794,564		843,681	20.2%

Healthcare

GLAXOSMITHKLINE PLC SPONSORED ADR	GSK	1,660	44.42	73,730	43.47	72,160	1.7%
NOVARTIS A G SPONSORED ADR	NVS	1,720	54.41	93,579	63.30	108,876	2.6%
ROCHE HLDG LTD SPONSORED ADR	RHHBY	2,815	34.91	98,274	50.25	141,465	3.4%
SMITH & NEPHEW P L C SPONSORED ADR NEW	SNN	1,185	54.04	64,037	55.40	65,649	1.6%
SYSMEX CORP	SSMXF	1,275	18.91	24,112	46.06	58,729	1.4%
TERUMO CORP	TRUMF	1,320	50.47	66,625	39.56	52,214	1.2%
Total Healthcare				420,358		499,093	11.9%

Industrials

ABB LTD SPONSORED ADR	ABB	3,570	20.17	72,005	20.79	74,220	1.8%
ATLAS COPCO AB-B SHS	ATLCF	2,495	19.94	49,761	24.28	60,587	1.4%
FANUC CORP SHS	FANUF	300	112.36	33,707	184.94	55,483	1.3%
KUEHNE & NAGEL INTL AG NAMED AKT	KHNGF	360	114.95	41,382	120.48	43,373	1.0%
KUBOTA CORP	KUB	1,920	41.60	79,872	57.62	110,630	2.6%
KONINKLIJKE PHILIPS ELECTRS N V N Y REGISTRY SH NEW 2000	PHG	1,815	35.50	64,424	26.54	48,170	1.2%
SPIRAX-SARCO ENGINEERING PLC	SPXSF	1,270	33.40	42,419	36.84	46,783	1.1%

*Market value of fixed income securities includes accrued interest

Christopher Reynolds Foundation (International)

Portfolio Holdings

International Equity

12/31/2012

Name	Symbol	Quantity	Unit Cost	Cost Basis	Price	Market Value*	% Port.
VOSSLOH AG	VOSSF	270	116.05	31,334	98.46	26,585	0.6%
Materials		Total Industrials		414,902		465,833	11.1%
AIR LIQUIDE ADR	AIQUY	4,333	22.64	98,100	25.06	108,596	2.6%
JOHNSON MATTHEY PUB LTD CO SPONSORED ADR NEW	JMPY	816	58.49	47,731	77.18	62,981	1.5%
K & S AG-REG	KPLUF	1,075	51.00	54,821	46.40	49,880	1.2%
SIMS METAL MGMT LTD	SMS	4,040	23.12	93,391	9.86	39,834	1.0%
TORAY INDS INC ADR	TRYTY	490	65.17	31,935	60.95	29,865	0.7%
UMICORE SA	UMICF	1,115	50.53	56,339	55.02	61,345	1.5%
Technology		Total Materials		382,317		352,502	8.4%
ASML HOLDING N V NY REG SHS	ASML	777	20.22	15,714	64.39	50,031	1.2%
CHECK POINT SOFTWARE TECH LTD ORD	CHKP	1,485	45.22	67,157	47.64	70,745	1.7%
KEYENCE CORP ORD	KYCCF	200	230.55	46,110	275.00	55,000	1.3%
SAP AG SPONSORED ADR	SAP	1,080	50.19	54,206	80.38	86,810	2.1%
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	TSM	2,842	11.35	32,245	17.16	48,769	1.2%
Telecommunications		Total Technology		215,432		311,356	7.4%
SINGAPORE TELECOMMUNICATIONS LTD	SNGNF	23,000	2.49	57,238	2.70	62,132	1.5%
TIM PARTICIPACOES S A SPONSORED ADR	TSU	2,295	26.99	61,941	19.82	45,487	1.1%
VODAFONE GROUP PLC NEW SPONS ADR NEW	VOD	4,430	29.53	130,812	25.19	111,592	2.7%
Utilities		Total Telecommunications		249,992		219,210	5.2%
COMPANHIA ENERGETICA DE MINAS SP ADR N-V PFD	CIG	2,995	13.86	41,515	10.86	32,526	0.8%
EDP RENOVAVEIS SA	EDRVF	7,160	6.83	48,915	5.27	37,740	0.9%

*Market value of five, four and seven securities includes accrued interest

Christopher Reynolds Foundation (International)

Portfolio Holdings
12/31/2012

<u>Name</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Price</u>	<u>Market Value*</u>	<u>% Port.</u>
SSE PLC - SPONSORED ADR	SSEZY	2,915	29.26	85,298	23.05	67,189	1.6%
		Total Utilities		175,727		137,454	3.3%
		Total Equity		3,765,738		4,055,429	96.9%

CHRISTOPHER REYNOLDS FOUNDATION, INC

2012 GRANTS SUMMARY

Program grants (See attached)	\$ 967,100
Joint Atlantic Philanthropies & Christopher Reynolds Foundation Grants (see attached)	4,000
New York and Board Discretionary Grants (see attached)	54,000
Memberships (see attached)	<u>695</u>
TOTAL GRANTS PAID	<u>\$ 1,025,795</u>

Christopher Reynolds Foundation
Program Grants - Cuba
Program
2012

	<u>Amount</u>
America's Media Initiative	\$ 15,000
Americas Society	10,000
American University	34,800
Association for the Study of the Cuban Economy	4,000
Columbia University	55,000
CENSA/Eric Leenson	126,000
Center for Cuban Studies/Horns2Havana	5,000
Center for Democracy in the Americas	40,000
Center for International Policy	55,000
Center for Inter-American Legal Education	38,500
Citizen Digital Facilitation	4,000
Cornell University	36,000
The Collaborative Institute for Oceans, Climate and Security (Univer of Mass)	5,000
The Flaherty/International Film Seminars, Inc	3,000
Environmental Defense Fund (Fanj/Se Pueda)	12,000
The Friendship Association	10,000
Fund for Reconciliation and Development	50,000
Global Exchange	12,000
Green Cities/Camaguey Enterprise Initiative	13,000
Green Cities/Canada-Cuba Coops	3,500
Green Cities/Planting Seeds	7,000
Gulf Coast Bird Observatory	15,000
Hampshire College	5,000
Harvard University/David Rockefeller CLAS/Cuba	15,000
LAWGEF	38,000
Lexington Institute	19,000
MEDICC	24,000
Nassau Land Trust	53,000
National Security Archive	17,000
New American Foundation	34,000
New Economics Institute	11,300
New York Botanical Garden	7,000
The Literacy Project (Women Make Movies)	12,000
The Ocean Foundation	23,000
Social Science Research Council (4 grants)	
Martin Luther King Center	25,000
Martin Luther King Center/LASA	3,000
SSRC/CIPS	35,000
SSRC/International Workshop	18,000
Spikenard Farm	9,000
The Nature Conservancy	17,000
University of Florida (New Ways to Work)	12,000
University of Michigan/F Thompson	9,000
University of Pittsburgh	7,000
University of Colorado/Boulder Sister Cities	10,000
University of California/San Diego	2,000
Washington Office on Latin America	8,000
	<u>\$ 967,100</u>

Joint Atlantic Philanthropies
& Christopher Reynolds Grants -
Cuba Program

Latin America Working Group Education Fund	<u>\$ 4,000</u>
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CHRISTOPHER REYNOLDS FOUNDATION
DISCRETIONARY GRANTS FOR GENERAL SUPPORT
2012

NEW YORK AND DIRECTOR'S DISCRETIONARY GRANTS

Franz E Winkler Center for	\$ 1,000
Alliance for Responsible Cuba	5,000
Latin American Studies Assoc	7,000
Orion Society, Inc	10,000
Nassau Land Trust	1,000
National Security Archive	5,000
Community Development of	3,000
LAWGEF	1,000
TAM High Foundation	1,000
The Franklin & Eleanor	500
The Redwoods - A Community of Seniors	3,500
El Rito Public Library	3,000
The Horse Shelter	1,000
Great Barrington Waldorf High School	5,000
Center for Constitutional	500
Lesbian & Gay Community Services Center	500
Senior Action in a Gay	1,000
Camaldolese Hermits of America	1,000
The Humane Farming Association	1,000
St Anthony's Foundation	1,000
Wildcare	1,000
Vecinos Dez Rio	1,000
	\$ 54,000

MEMBERSHIP

Association of Small Foundations	\$ 695
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Christopher Reynolds Foundation
Program Grants Payable - Cuba Program
2012

	<u>Amount</u>
Center for Democracy in the Americas/Cuba Money Project	25,000
Columbia University School of International and Public Affairs	27,000
Council on Social Work Education/D Strug	5,422
Environmental Defense Fund	28,000
Great Barrington	25,000
Wildlife Conservation Society	30,000
Center for the Study of the Americas/Eric Leenson	82,000
Green Cities Fund/Eric Leenson	<u>44,000</u>
TOTAL	<u>\$ 266,422</u>

The Christopher Reynolds Foundation

Our Grantmaking Program

Thank you for your inquiry about the grantmaking program of The Christopher Reynolds Foundation. Since 1995, the Foundation has been steadily increasing its support of work that focuses on:

- U.S. relations with Cuba; and
- needs in Cuba as defined by Cubans themselves.

In March 2001, our Directors decided to phase out all other domestic grantmaking and concentrate the resources of the Foundation solely on our Cuban effort.

Grant Application

Grants Made by The Christopher Reynolds Foundation, 1995-2003

Web Sites of Grantee Organizations

Before You Submit a Proposal

You may feel free to contact our office via telephone, fax or email to introduce yourself and your organization's program or project to The Christopher Reynolds Foundation. Should your introductory document meet our goals for grantmaking, we will be happy to talk with you about submitting a formal proposal. Your query letter or summary, however, should not exceed three typewritten pages. *Please be advised that the Foundation does not accept full-length proposals that have not been requested by our staff and approved for receipt by the Executive Director.*

✓→

The Christopher Reynolds Foundation

Application for Grant

(Along with this application, please submit six full copies of your grant proposal.)

You must complete the following:

Date of This Application: _____

Organization Name: _____

Year Founded: _____

Contact Person: _____

Title: _____

Address: _____

Telephone Number: (_____) _____ Extension _____

Fax Number: (_____) _____

Email Address: _____

Please provide a brief summary of your organization's mission:

Purpose of Grant: _____

If a grant were awarded, to whom would the check be payable?

Amount of Grant Request: _____

Tax Exempt Status (please attach photocopy): _____

Fiscal Sponsor (if applicable): _____

Grant Period: _____

Fiscal Year: _____

Total Organizational Budget: _____

By date(s) and amount(s), list any and all grants The Christopher Reynolds Foundation has awarded to your organization in the past:

Form **8868**
(Rev. January 2013)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return



COPY
OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE CHRISTOPHER REYNOLDS FOUNDATION, INC	Employer identification number (EIN) or 13-6129401
	Number, street, and room or suite no. If a P.O. box, see instructions. 77 SUMMER STREET, NO. 8TH FL	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02110	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE CHRISTOPHER REYNOLDS FOUNDATION

- The books are in the care of ► **77 SUMMER STREET, 8TH FLOOR - BOSTON, MA 02110**

Telephone No. ► **617-391-3101**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2012** or
- ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	29,598.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,598.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	25,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2013)

mailed 8-8-13



COPY

Form 8868 (Rev. 1-2013)

Page 2

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

		Enter filer's identifying number, see instructions	
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or	
	THE CHRISTOPHER REYNOLDS FOUNDATION, INC	13-6129401	
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)	
	77 SUMMER STREET, NO. 8TH FL		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	BOSTON, MA 02110		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

THE CHRISTOPHER REYNOLDS FOUNDATION

• The books are in the care of ☒ 77 SUMMER STREET, 8TH FLOOR - BOSTON, MA 02110

Telephone No. ☒ 617-391-3101

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2013.

5 For calendar year 2012, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

AWAITING ADDITIONAL INFORMATION IN ORDER TO COMPLETE AN ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	29,598.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	4,598.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	25,000.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature [Signature] Title TREASURER

Date 8/7/13

Form 8868 (Rev. 1-2013)