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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

, 2012, and ending

, 20

For calendar year 2012 or tax year beginning

Name of foundation

JULES PODELL FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO BOX 92

City or town, state, and ZIP code

SUMMIT, NJ 07902**G Check all that apply** Initial return Final return Address change Initial return of a former public charity Amended return Name change**H Check type of organization** Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation**I Fair market value of all assets at**end of year (from Part II, col (c),
line 16) ► \$ **687,521****J Accounting method** Cash Accrual

(Part I, column (d) must be on cash basis)

A Employer identification number**13-6122119****B Telephone number (see instructions)****(914) 636-2414****C If exemption application is pending, check here ►** **D 1. Foreign organizations, check here ►** **2. Foreign organizations meeting the 85% test,
check here and attach computation ►** **E If private foundation status was terminated under
section 507(b)(1)(A), check here ►** **F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►** **Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	43,040			
b	Gross sales price for all assets on line 6a	54,413			
7	Capital gain net income (from Part IV, line 2)		43,040		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	62,501	62,501	62,501	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	STM108	2,500	2,500	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	STM110	777	777	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		7,698	7,698	
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses.				
	Add lines 13 through 23		10,975	10,975	0
25	Contributions, gifts, grants paid		28,040		28,040
26	Total expenses and disbursements. Add lines 24 and 25		39,015	10,975	28,040
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements		23,486		
b	Net investment income (if negative, enter -0-)			51,526	
c	Adjusted net income (if negative, enter -0-)				0

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

3/4

Part II **Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,639	11,729	11,729
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STM137	76,391	91,787	675,792
	c Investments - corporate bonds (attach schedule)			
Liabilities	11 Investments - land, buildings and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	80,030	103,516	687,521
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	80,030	103,516	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	80,030	103,516	
	31 Total liabilities and net assets/fund balances (see instructions)	80,030	103,516	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	80,030
2 Enter amount from Part I, line 27a	2	23,486
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	103,516
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	103,516

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr, mo, day)	(d) Date sold (yr, mo, day)
1a .58H AMETEK			P	1977-12-31	2012-06-29
b 395SH MOOG			P	2001-12-10	2012-06-19
c 300SH GOODRICH			P	1977-12-31	2012-07-27
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 17					17
b 16,146		6,483			9,663
c 38,250		4,890			33,360
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					17
b					9,663
c					33,360
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		43,040
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	37,728	60,959	0.618908
2010	30,117	57,125	0.527212
2009	31,285	48,049	0.651106
2008	53,511	696,592	0.076818
2007	65,667	844,455	0.077763
2 Total of line 1, column (d)		2	1.951807
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.390361
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5		4	56,434
5 Multiply line 4 by line 3		5	22,030
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	515
7 Add lines 5 and 6		7	22,545
8 Enter qualifying distributions from Part XII, line 4		8	28,040

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	<table border="1" style="margin: auto;"> <tr><td>1</td><td>515</td></tr> <tr><td>2</td><td>0</td></tr> <tr><td>3</td><td>515</td></tr> <tr><td>4</td><td>0</td></tr> <tr><td>5</td><td>515</td></tr> <tr><td>6</td><td></td></tr> <tr><td>7</td><td></td></tr> <tr><td>8</td><td></td></tr> <tr><td>9</td><td>515</td></tr> <tr><td>10</td><td></td></tr> </table>	1	515	2	0	3	515	4	0	5	515	6		7		8		9	515	10	
1	515																					
2	0																					
3	515																					
4	0																					
5	515																					
6																						
7																						
8																						
9	515																					
10																						
Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)																						
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b																					
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)																					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)																					
3	Add lines 1 and 2																					
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)																					
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-																					
6	Credits/Payments																					
a	2012 estimated tax payments and 2011 overpayment credited to 2012																					
b	Exempt foreign organizations - tax withheld at source																					
c	Tax paid with application for extension of time to file (Form 8868)																					
d	Backup withholding erroneously withheld																					
7	Total credits and payments Add lines 6a through 6d																					
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached																					
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed																					
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid																					
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ► Refunded ► 11																					

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<table border="1" style="margin: auto;"> <tr><td>1a</td><td>Yes</td><td>No</td></tr> <tr><td>1a</td><td>X</td><td></td></tr> </table>	1a	Yes	No	1a	X	
1a	Yes	No						
1a	X							
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	<table border="1" style="margin: auto;"> <tr><td>1b</td><td>Yes</td><td>No</td></tr> <tr><td>1b</td><td>X</td><td></td></tr> </table>	1b	Yes	No	1b	X	
1b	Yes	No						
1b	X							
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities								
c	Did the foundation file Form 1120-POL for this year?	<table border="1" style="margin: auto;"> <tr><td>1c</td><td>Yes</td><td>No</td></tr> <tr><td>1c</td><td>X</td><td></td></tr> </table>	1c	Yes	No	1c	X	
1c	Yes	No						
1c	X							
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year							
(1)	On the foundation ► \$ _____	(2) On foundation managers ► \$ _____						
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____							
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<table border="1" style="margin: auto;"> <tr><td>2</td><td>Yes</td><td>No</td></tr> <tr><td>2</td><td>X</td><td></td></tr> </table>	2	Yes	No	2	X	
2	Yes	No						
2	X							
If "Yes," attach a detailed description of the activities.								
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<table border="1" style="margin: auto;"> <tr><td>3</td><td>Yes</td><td>No</td></tr> <tr><td>3</td><td>X</td><td></td></tr> </table>	3	Yes	No	3	X	
3	Yes	No						
3	X							
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<table border="1" style="margin: auto;"> <tr><td>4a</td><td>Yes</td><td>No</td></tr> <tr><td>4a</td><td>X</td><td></td></tr> </table>	4a	Yes	No	4a	X	
4a	Yes	No						
4a	X							
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<table border="1" style="margin: auto;"> <tr><td>4b</td><td>Yes</td><td>No</td></tr> <tr><td>4b</td><td></td><td></td></tr> </table>	4b	Yes	No	4b		
4b	Yes	No						
4b								
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<table border="1" style="margin: auto;"> <tr><td>5</td><td>Yes</td><td>No</td></tr> <tr><td>5</td><td>X</td><td></td></tr> </table>	5	Yes	No	5	X	
5	Yes	No						
5	X							
If "Yes," attach the statement required by General Instruction T								
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either							
• By language in the governing instrument, or								
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?								
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<table border="1" style="margin: auto;"> <tr><td>6</td><td>Yes</td><td>No</td></tr> <tr><td>6</td><td>X</td><td></td></tr> </table>	6	Yes	No	6	X	
6	Yes	No						
6	X							
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	<table border="1" style="margin: auto;"> <tr><td>7</td><td>Yes</td><td>No</td></tr> <tr><td>7</td><td>X</td><td></td></tr> </table>	7	Yes	No	7	X	
7	Yes	No						
7	X							
NY								
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<table border="1" style="margin: auto;"> <tr><td>8b</td><td>Yes</td><td>No</td></tr> <tr><td>8b</td><td>X</td><td></td></tr> </table>	8b	Yes	No	8b	X	
8b	Yes	No						
8b	X							
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	<table border="1" style="margin: auto;"> <tr><td>9</td><td>Yes</td><td>No</td></tr> <tr><td>9</td><td>X</td><td></td></tr> </table>	9	Yes	No	9	X	
9	Yes	No						
9	X							
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<table border="1" style="margin: auto;"> <tr><td>10</td><td>Yes</td><td>No</td></tr> <tr><td>10</td><td>X</td><td></td></tr> </table>	10	Yes	No	10	X	
10	Yes	No						
10	X							

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	The books are in care of ► JAMA PODELL VITALE	Telephone no. ► 914-636-2414
	Located at ► PO BOX 92 SUMMIT, NJ	ZIP+4 ► 07902
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 □
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	Yes 16 No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a	During the year did the foundation (either directly or indirectly)	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b □	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c □ X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b □ X	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b □	
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) 4a □ X	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b □ X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b □ X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MALDA PROLER PO BOX 92 SUMMIT, NJ 07902	TRUSTEE 0	0	0	0
JAMA PODELL VITALE PO BOX 92 SUMMIT, NJ 07902	TRUSTEE 0	0	0	0
DANIELLE PROLER PO BOX 92 SUMMIT, NJ 07902	TRUSTEE 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			

Total number of others receiving over \$50,000 for professional services ►
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		0
3		
4		

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3 ►		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	56,316
b	Average of monthly cash balances	1b	977
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	57,293
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	57,293
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	859
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	56,434
6	Minimum investment return. Enter 5% of line 5	6	2,822

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	28,040
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,040
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	515
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,525

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 28,040				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus	28,040			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	28,040			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	28,040			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	28,040			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling				<input checked="" type="checkbox"/>			
1b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				Prior 3 years			(e) Total
2b	85% of line 2a							
2c	Qualifying distributions from Part XII, line 4 for each year listed							
2d	Amounts included in line 2c not used directly for active conduct of exempt activities							
2e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test - enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test - enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1** **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE,**2** **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

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b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LUCKY LACES INC 1111 BROADHOLLOW RRD FARMINGDALE NY 11735			CHARITY	1,000
RELAY FOR LIFE PO BOX 22718 OKLAHOMA CITY OK 73123			CHARITY	250
NATIONAL MS SOCIETY 733 THIRD AV NEW YORK NY 10017			CHARITY	3,000
OVERLOOK FOUNDATION 36 UPPER OVERLOOK SUMMIT NJ 07901			CHARITY	5,000
ST JUDE CHILDREN HOSPITAL 501 ST JUDE PL MEMPHIS TN 38105			CHARITY	1,000
OUR HOUSE FOUNDATION 5325 SOUTH MARYLAND AV SPRINGFIELD MO 65810			CHARITY	800
OPERATION BLING 6 SOUTH ST NEW PROVIDENCE NJ 07974			CHARITY	440
AMERICAN CANCER SOC PO BOX 22718 OKLAHOMA CITY OK 73123			CHARITY	5,000
Total				► 3a
b Approved for future payment				
Total				► 3b

Part XV | Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE SHARING NETWORK 691 CENTRAL AVENUE NEW PROVIDENCE	NJ 07974		CHARITY	500
VETERANS OF FOREIGN WARS 406 WEST 34TH ST KANSAS CITY	MO 64111		CHARITY	250
VOICES AGAINST BRAIN 1375 BROADWAY NEW YORK	NY 10018		CHARITY	1,000
HOME TOWN TV 70 MAPLE ST SUMMIT	NJ 07901		CHARITY	500
ASPCA LANCASTER 2195 LINCOLN HIGHWAY EAST LANCASTER	PA 17602		CHARITY	1,000
ABCOPAD 106 REVERE LANE COATESVILLE	PA 19320		CHARITY	500
PAL OF NJ 115 KENT ROAD HOWELL	NJ 07731		CHARITY	500
AMERICAN MUSEUM OF NAT HIST WEST 85TH STREET NEW YORK	NY 10010		CHARITY	600
Total				► 3a
b Approved for future payment				
Total				► 3b

Part XV | Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREAT WOLF LODGE CHARITY EVENT 1 GREAT WOLF DR SCOTRUN	PA 18355		CHARITY	760
JDFR 26 BROADWAY NEW YORK	NY 10004		CHARITY	1,500
AUTISM SPEAKS 1060 STATE ROAD PRINCETON	NJ 08540		CHARITY	1,750
OVERLOOK FDN 36 UPPER OVERLOOK ROAD SUMMIT	NJ 07901		CHARITY	1,000
WESTMINSTER PRESB CHURCH 725 MOUNTAIN AVE BERKELEY HEIGHTS	NJ 07922		CHARITY	250
SAVE THE BEACH HURRICANE SANDY MAIN ST STATEN ISLAND	NY 10301		CHARITY	500
AMERICAN RED CROSS 8550 ARLINGTON BLVD WASHINGTON	DC 20006		CHARITY	658
NEW PROVIDENCE EDUCATION 40 MAPLE NEW PROVIDENCE	NJ 07974		CHARITY	282
Total			► 3a	28,040
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				14
8	Gain or (loss) from sales of assets other than inventory				
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a _____				
b	_____				
c	_____				
d	_____				
e	_____				
12	Subtotal Add columns (b), (d), and (e)				

12 Subtotal Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Federal Supporting Statements

	2012 PG 01
Name(s) as shown on return	Your Social Security Number
JULES PODELL FOUNDATION INC	13-6122119

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ACCOUNTING AND TAX	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>0</u>
TOTALS	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>0</u>

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
	125	125	0	0
	387	387	0	0
	<u>265</u>	<u>265</u>	<u>0</u>	<u>0</u>
TOTALS	<u>777</u>	<u>777</u>	<u>0</u>	<u>0</u>

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
	125	125	0	0
	387	387	0	0
	<u>265</u>	<u>265</u>	<u>0</u>	<u>0</u>
TOTALS	<u>777</u>	<u>777</u>	<u>0</u>	<u>0</u>

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
	125	125	0	0
	387	387	0	0
	<u>265</u>	<u>265</u>	<u>0</u>	<u>0</u>
TOTALS	<u>777</u>	<u>777</u>	<u>0</u>	<u>0</u>

Federal Supporting Statements**2012 PG 01**

Your Social Security Number

13-6122119

Name(s) as shown on return

JULES PODELL FOUNDATION INC**FORM 990PF, PART XV, LINE 2
APPLICATION SUBMISSION INFORMATION**

990APP

GRANT PROGRAM

CHARITY

APPLICANT NAME

JAMA VITALE

ADDRESS

PO BOX 92

SUMMIT

NJ 07902

TELEPHONE**EMAIL ADDRESS****FORM & CONTENT**

LETTER

SUBMISSION DEADLINE

NONE

RESTRICTIONS ON AWARD

Federal Supporting Statements

2012 PG 01

FEIN

13-6122119

Name(s) as shown on return

JULES PODELL FOUNDATION INC

FORM 990PF, PART II, LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULE

STATEMENT #137

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
SMITH BARNEY ACCOUNT	76,391	91,787	675,792
TOTALS	76,391	91,787	675,792

990**Overflow Statement****2012**
Page 1

Name(s) as shown on return

JULES PODELL FOUNDATION INC

FEIN

13-6122119

<u>Description</u>	<u>Amount</u>
MS	\$ 10,106
SB MS	9,355
Total:	\$ 19,461