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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation COMUNITA GIOVANILE SAN MICHELE INC.		A Employer identification number 13-6102743
Number and street (or P O box number if mail is not delivered to street address) C/O ARTHUR FOX, CPA, PC. 126 E 56TH. ST.		B Telephone number 212-752-6400
City or town, state, and ZIP code NEW YORK, NY 10022		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,107,592.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ☒ If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	218,089.	218,089.	218,089.	STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	390,184.			
b	Gross sales price for all assets on line 6a	2,901,966.			
7	Capital gain net income (from Part IV, line 2)		390,184.		
8	Net short-term capital gain			359,147.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	608,273.	608,273.	577,236.	
13	Compensation of officers, directors, trustees, etc.		0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 2	5,983.	2,992.	0.	2,991.
b	Accounting fees STMT 3	24,575.	12,450.	0.	12,125.
c	Other professional fees STMT 4	12,173.	11,398.	0.	775.
17	Interest				
18	Taxes STMT 5	3,617.	3,617.	0.	0.
19	Depreciation and depletion	12,306.	0.	12,306.	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	58,654.	30,457.	12,306.	15,891.
25	Contributions, gifts, grants paid	501,655.			501,655.
26	Total expenses and disbursements. Add lines 24 and 25	560,309.	30,457.	12,306.	517,546.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	47,964.			
b	Net investment income (if negative, enter -0-)		577,816.		
c	Adjusted net income (if negative, enter -0-)			564,930.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	145,668.	160,042.	160,042.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,765,991.	6,442,668.	7,068,499.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	6,057,933.	3,424,790.	3,493,354.
	14 Land, buildings, and equipment: basis ▶ 492,235.			
	Less: accumulated depreciation STMT 9 ▶ 106,538.	398,003.	385,697.	385,697.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	10,367,595.	10,413,197.	11,107,592.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	11,165,602.	11,165,602.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-798,007.	-752,405.	
30 Total net assets or fund balances	10,367,595.	10,413,197.		
31 Total liabilities and net assets/fund balances	10,367,595.	10,413,197.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,367,595.
2 Enter amount from Part I, line 27a	2	47,964.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,415,559.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	2,362.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,413,197.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,870,929.		2,511,782.	359,147.
b 31,037.			31,037.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
a			359,147.
b			31,037.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	390,184.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	359,147.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	590,777.	10,127,014.	.058337
2010	637,284.	10,167,537.	.062678
2009	555,787.	9,591,670.	.057945
2008	593,266.	10,963,281.	.054114
2007	504,691.	12,627,094.	.039969

2 Total of line 1, column (d)	2	.273043
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054609
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	10,262,084.
5 Multiply line 4 by line 3	5	560,402.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,778.
7 Add lines 5 and 6	7	566,180.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	517,546.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	11,556.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,556.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,556.
6 Credits/Payments.			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 6,118.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 17,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	23,118.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	11,562.
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☐ 11,562. Refunded ☐ 0.		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ARTHUR V. FOX, C.P.A. P.C Telephone no. ► 212-752-6400 Located at ► 126 EAST 56TH. STREET-12FL, NEW YORK, NY ZIP+4 ► 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,265,504.
b	Average of monthly cash balances	1b	152,855.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,418,359.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,418,359.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	156,275.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,262,084.
6	Minimum investment return. Enter 5% of line 5	6	513,104.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	517,546.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	517,546.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	517,546.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4: \$				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
	513,104.	281,107.	210,890.	262,516.	1,267,617.
	436,138.	238,941.	179,257.	223,139.	1,077,474.
	517,546.	593,269.	639,134.	558,654.	2,308,603.
	0.	0.	0.	0.	0.
	517,546.	593,269.	639,134.	558,654.	2,308,603.
					0.
					0.
					0.
					0.
					0.
					0.
					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SEE STATEMENT, 617-951-7871

C/O ROPES & GRAY-PRUDENTIAL TOWER-800 BOYLSTON STREET, BOSTON, MA 02199

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
			TO PROVIDE SOCIAL, RELIGIOUS AND MEDICAL CARE TO THE	
			COMMUNITY AS WELL AS TO ENCOURAGE AND PROVIDE	
			CHILDREN, YOUTHS AND INDIVIDUALS OF THE SAN MICHELE	
ASSOCIAZIONE CRISTIANA COMUNITA GIOVANILE SAN MICHELE-ITALY VIA PIETRO DI COSIMO 21 FIRENZE, ITALY 50142	ITALIAN FOUNDATION		ATHLETIC ACTIVITIES IN FIRENZE, ITALY	501,655.
Total			▶ 3a	501,655.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 8/14/13

SECRETARY/DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)?

☒ X	Yes	☐	No
--	-----	--------------------------	----

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

ARTHUR V. FOX

Firm's name ▶ **ARTHUR V. FOX, C.P.A., P.C.**

Firm's address ► 126 EAST 56TH. STREET-12FL
NEW YORK, NY 10022

Phone no

Form 990-PF (2012)

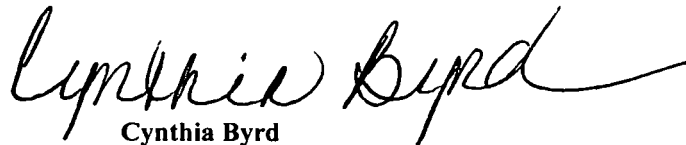
STATE OF NEW YORK
County of New York, s:

THE ANNUAL RETURN
OF The Community Giova-
nile San Michele Inc. for
the calendar year ended
12/31/12 is available at its
principal office located at
c/o Arthur Fox 126 E 56
Street New York, NY 10022
for inspection during regu-
lar business hours by any
citizen who requests it
within 180 days hereof.
Principal Manager of the
Foundation is ANNE
FRANCHEBELL
2070676 a19

Mary Pawlina, being duly sworn, says that she is the PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW JOURNAL**, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said **NEW YORK LAW JOURNAL** one time on the 19th day of April, 2013.

TO WIT : APRIL 19, 2013

SWORN BEFORE ME, this 19th day
Of April, 2013.



Cynthia Byrd
Notary Public, State of New York
No. 01BY6056945
Qualified in Kings County
Commission Expires April 09, 2015

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ROPES & GRAY FIDUCIARY ACCOUNT	102.	0.	102.
ROPES & GRAY FIDUCIARY ACCOUNT	217,987.	0.	217,987.
ROPES & GRAY FIDUCIARY ACCOUNT	31,037.	31,037.	0.
TOTAL TO FM 990-PF, PART I, LN 4	249,126.	31,037.	218,089.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,983.	2,992.	0.	2,991.
TO FM 990-PF, PG 1, LN 16A	5,983.	2,992.	0.	2,991.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	24,250.	12,125.	0.	12,125.
TAX PREP FEE	325.	325.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	24,575.	12,450.	0.	12,125.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	775.	0.	0.	775.
MANAGEMENT FEE	11,398.	11,398.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	12,173.	11,398.	0.	775.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX WITHHELD ON DIVIDENDS	3,617.	3,617.	0.	0.
FEDERAL EXCISE TAX	0.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	3,617.	3,617.	0.	0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
DIVIDENDS PER 1099, GREATER THAN BOOK INCOME-BRIDGE ADJUSTMENT	2,362.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,362.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	6,442,668.	7,068,499.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,442,668.	7,068,499.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	3,219,276.	3,308,114.
SEE SCHEDULE ATTACHED	COST	205,514.	185,240.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,424,790.	3,493,354.

STATEMENT OF HOLDINGS AS OF DECEMBER 31, 2012

PAR VALUE/ SHARES	DESCRIPTION	ACQUISITION DATE(S)	TAX COST	PRICE	MARKET VALUE	% OF TOTAL	UNREALIZED GAIN/(LOSS)	CURRENT YIELD (%)	ESTIMATED ANNUAL INCOME
CASH & EQUIVALENTS									
	CASH		4,784		4,784	0.0			
155,257.940	FEDERATED GOVERNMENT OBLIGATIONS FUND	08/12-12/12	155,258	1.00	155,258	1.4	0	0.0	31
TOTAL CASH & EQUIVALENTS									
			\$160,042		\$160,042	1.5	\$0	0.0	\$31
FIXED INCOME SECURITIES									
TAXABLE BOND MUTUAL FUNDS									
12,720.139	DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND	10/11-03/12	176,037	15.34	195,127	1.8	19,090	1.4	2,722
18,744.648	FRANKLIN TEMPLETON HARD CURRENCY FUND	12/08-07/12	175,000	9.67	181,261	1.7	6,261	0.0	19
50,651.084	HARBOR BOND FUND	12/08-12/12	593,446	12.48	632,126	5.9	38,680	2.6	16,664
24,206.985	LOOMIS SAYLES GLOBAL BOND FUND	10/11-03/12	400,000	17.32	419,265	3.9	19,265	2.6	11,087
58,792.331	NEUBERGER BERMAN CORE BOND FUND	10/11-12/12	626,632	10.76	632,605	5.9	5,973	2.5	15,933
16,629.926	NEUBERGER BERMAN HIGH INCOME BOND FUND	03/04-12/12	153,683	9.48	157,652	1.5	3,969	6.2	9,845
37,161.479	PIMCO FOREIGN BOND FUND UNHEDGED	10/11-12/12	412,357	10.89	484,689	3.8	(7,668)	2.6	10,442
40,804.092	T ROWE PRICE INTERNATIONAL BOND FUND	10/11-03/12	407,343	10.10	412,121	3.8	4,778	2.3	9,467
15,727.551	VANGUARD HI YIELD CORP ADM	06/03-03/04	99,029	6.11	96,095	0.9	(2,934)	6.3	6,024
16,359.456	VANGUARD SHORT-TERM INVESTMENT GRADE FUND	10/11-12/12	175,749	10.83	177,173	1.7	1,424	2.3	3,992
TOTAL FIXED INCOME MUTUAL FUNDS									
			\$3,219,276		\$3,308,114	30.9	\$88,838	2.6	\$86,195

STATEMENT OF HOLDINGS AS OF DECEMBER 31, 2012

PAR VALUE/ SHARES	DESCRIPTION	ACQUISITION DATE(S)	TAX COST	PRICE	MARKET VALUE	% OF TOTAL	UNREALIZED GAIN/(LOSS)	CURRENT YIELD (%)	ESTIMATED ANNUAL INCOME
TOTAL FIXED INCOME SECURITIES									
	LARGE CAP CORE EQUITIES		\$3,219,276		\$3,308,114	30.9	\$88,838	2.6	\$86,195
LARGE CAP EQUITY MUTUAL FUNDS									
11,896.710	DIAMOND HILL LONG/SHORT FUND	10/11-03/12	200,000	18.35	218,305	2.0	18,305	0.3	761
49,189.700	FMI LARGE CAP FUND	10/11-10/12	707,811	17.10	841,144	7.8	133,333	1.1	9,641
18,487.930	NEUBERGER & BERMAN EQUITY INCOME FUND	10/11-12/12	202,001	11.69	216,124	2.0	14,123	4.2	9,041
7,746.264	VANGUARD 500 INDEX FUND	08/12	831,484	108.52	840,625	7.8	9,141	2.2	18,273
TOTAL LARGE CAP EQUITY MUTUAL FUNDS									
			\$1,941,296		\$2,116,198	19.7	\$174,902	1.8	\$37,716
TOTAL LARGE CAP CORE EQUITIES									
			\$1,941,296		\$2,116,198	19.7	\$174,902	1.8	\$37,716
INTERNATIONAL EQUITIES									
25,593.572	ARTISAN INTERNATIONAL VALUE FUND	03/06-12/12	666,204	30.38	777,533	7.3	111,329	0.0	0
13,100.000	CURRENCYSHARES EURO TRUST	10/11-03/12	1,727,712	130.96	1,715,576	16.0	(12,136)	0.0	0
21,223.912	DODGE & COX INTERNATIONAL STOCK FUND	10/11	600,000	34.64	735,196	6.9	135,196	2.2	15,854
16,913.136	DRIEHAUS EMERGING MARKETS GROWTH FUND	10/11-07/12	444,422	30.61	517,711	4.8	73,289	0.4	1,945
43,041.607	HARDING LOEYNER INTL EQUITY PORT	07/12	600,000	15.94	686,083	6.4	86,083	0.8	5,595
TOTAL INTERNATIONAL EQUITIES									
			\$4,038,338		\$4,432,099	41.3	\$393,761	0.5	\$23,394

STATEMENT OF HOLDINGS AS OF DECEMBER 31, 2012

PAR VALUE/ SHARES	DESCRIPTION	ACQUISITION DATE(S)	TAX COST	PRICE	MARKET VALUE	% OF TOTAL	UNREALIZED GAIN/(LOSS)	CURRENT YIELD (%)	ESTIMATED ANNUAL INCOME
OTHER EQUITY CLASSES									
SMALL CAP									
10,524.053	ARTISAN SMALL CAP VALUE FUND	10/11-12/12	151,394	15.35	161,544	1.5	10,150	0.0	0
6,591.689	KEELEY SMALL CAP VALUE FUND, INC	11/07-10/11	164,320	28.81	189,907	1.8	25,587	0.0	0
5,608.197	PIONEER OAK RIDGE SMALL CAP GROWTH FUND	10/11-11/12	147,320	30.09	168,751	1.6	21,431	0.0	0
TOTAL SMALL CAP									
			\$463,034		\$520,202	4.9	\$57,168	0.0	\$0
TOTAL OTHER EQUITY CLASSES									
			\$463,034		\$520,202	4.9	\$57,168	0.0	\$0
TOTAL EQUITIES									
			\$6,442,668		\$7,068,499	65.9	\$625,831	0.9	\$61,110
COMMODITIES									
27,897.662	PIMCO COMMODITY REALRETURN STRATEGY FUND	10/11-12/12	205,514	6.64	185,240	1.7	(20,274)	2.7	4,910
TOTAL COMMODITIES									
			\$205,514		\$185,240	1.7	(\$20,274)	2.7	\$4,910
MISCELLANEOUS ASSETS									
1.000	ACCEPTING JOHN MASON AS CORP SIGNOR WITHOUT MEETING 6/1/94 DATED 11/2/94	11/94	0	0.00	0	0.0	0	0.0	0
1.000	LIST OF DIRECTORS DTD 6/19/92 DTD 11/2/1994	11/94	0	0.00	0	0.0	0	0.0	0
1.000	MEMBERSHIP APPLICATION DATED 5/31/94 JOHN H MASON DTD 11/2/94	11/94	0	0.00	0	0.0	0	0.0	0

STATEMENT OF HOLDINGS AS OF DECEMBER 31, 2012

PAR VALUE/ SHARES	DESCRIPTION	ACQUISITION DATE(S)	TAX COST	PRICE	MARKET VALUE	% OF TOTAL	UNREALIZED GAIN/(LOSS)	CURRENT YIELD (%)	ESTIMATED ANNUAL INCOME
1.000	MEMBERSHIP APPLICATION DATED 9/10/93 ANNE M FRANCHETTI DTD 11/2/94	11/94	0	0.00	0	0.0	0	0.0	0
2.000	NEW BOARD OF DIRECTORS ELECTED BY WRITTEN CONSENT 10/1/93 DTD 11/2/94	11/94-11/94	0	0.00	0	0.0	0	0.0	0
1.000	NEW BOARD OF DIRECTORS ELECTED BY WRITTEN CONSENT 6/1/94 DTD 11/2/94	11/94	0	0.00	0	0.0	0	0.0	0
1.000	R RAVA'S RESIGNATION ACCEPTED BY RESOLUTION WITHOUT MEETING DTD 11/2/94	11/94	0	0.00	0	0.0	0	0.0	0
1.000	RESIGNATION OF RENZO RAVA DATED 10/1 DTD 11/2/1994	11/94	0	0.00	0	0.0	0	0.0	0
1.000	THE MINUTES OF MEETINGS FROM 1961-19 DTD 11/2/1994	11/94	0	0.00	0	0.0	0	0.0	0
TOTAL MISCELLANEOUS ASSETS			\$0		\$0	0.0	\$0	0.0	\$0
TOTAL ALL ASSETS			\$10,027,500		\$10,721,895	100.0	\$694,395	1.4	\$152,246

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING IMPROVEMENTS	334,627.	75,294.	259,333.
BUILDING IMPROVEMENTS	146,563.	29,312.	117,251.
BUILDING IMPROVEMENTS	11,044.	1,932.	9,112.
TOTAL TO FM 990-PF, PART II, LN 14	492,234.	106,538.	385,696.

**FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10**

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANNE M. FRANCHETTI C/O ROPES & GRAY-ONE INTERNATIONAL PLACE BOSTON, MA 021102624	PRESIDENT, TREAS. DIRECTOR 0.00	0.	0.	0.
GIORGIO ANDREA FRANCHETTI C/O ROPES & GRAY-ONE INTERNATIONAL PLACE BOSTON, MA 021102624	DIRECTOR 0.00	0.	0.	0.
CARLO STEFANO FRANCHETTI C/O ROPES & GRAY-ONE INTERNATIONAL PLACE BOSTON, MA 021102624	DIRECTOR 0.00	0.	0.	0.
CODY EDUARDO FRANCHETTI C/O ROPES & GRAY-ONE INTERNATIONAL PLACE BOSTON, MA 021102624	DIRECTOR 0.00	0.	0.	0.
MARIA GIULIA SENNI C/O ROPES & GRAY-ONE INTERNATIONAL PLACE BOSTON, MA 021102624	VICE PRESIDENT, DIRECTOR 0.00	0.	0.	0.
CHRISTOPHER E. HOUSTON C/O ROPES & GRAY-ONE INTERNATIONAL PLACE BOSTON, MA 021102624	SECRETARY, DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

SEE ATTACHED

GRANTEE'S ADDRESSC/O ROPES & GRAY-PRUDENTIAL TOWER-800 BOYLSTON ST
BOSTON, MA 02199GRANT AMOUNTDATE OF GRANTAMOUNT EXPENDED

501,655.

PURPOSE OF GRANT

SEE ATTACHED

Comunità Giovanile San Michele Inc.
126 East 56th Street, 12th Floor
New York, NY
10022

Associazione Cristiana per le Attività della Gioventù -
Comunità Giovanile San Michele
Via Pietro di Cosimo 21
50143 Firenze FI
ITALY

Re: Grants to Associazione Cristiana per le Attività della Gioventù -
Comunità Giovanile San Michele

To the Board of Trustees:

We are pleased to inform you that Comunità Giovanile San Michele Inc. ("CGSM-US") has approved a grant of €387,500 (three hundred eighty-seven thousand five hundred euro) to Associazione Cristiana per le Attività della Gioventù - Comunità Giovanile San Michele ("CGSM-Italy"). This grant is being given for the purpose of providing general support to CGSM-Italy to further its charitable, religious and educational objectives and for no other purposes. Payment of the grant will be made in two installments during 2012, subject to receipt of a signed copy of this agreement.

This grant is subject to the same terms outlined with respect to a similar grant in 2011 in our letter to you dated September 11, 2011, a copy of which is enclosed. CGSM-Italy will provide the annual report referred to in that letter, with respect to this grant, by June 30, 2013.

Please indicate your acceptance of the terms of this grant from CGSM-US to CGSM-Italy by signing and returning to me a copy of this letter.

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	BUILDING IMPROVEMENTS	01/01/04	SL	40.00	16	334,627.			334,627.	66,928.		8,366.
2	BUILDING IMPROVEMENTS	01/01/05	SL	40.00	16	146,563.			146,563.	25,648.		3,664.
3	BUILDING IMPROVEMENTS	01/01/06	SL	40.00	16	11,044.			11,044.	1,656.		276.
* TOTAL 990-PF PG 1 DEPR						492,234.		0.	492,234.	94,232.	0.	12,306.

228102
06-01-12

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	COMUNITA GIOVANILE SAN MICHELE INC.	13-6102743
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	C/O ARTHUR FOX, CPA, PC. 126 E 56TH. ST., NO. 12 FL.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10022	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ARTHUR V. FOX, C.P.A. P.C

• The books are in the care of ☒ 126 EAST 56TH. STREET-12FL - NEW YORK, NY 10022

Telephone No. ☒ 212-752-6400

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2013.

5 For calendar year 2012, or other tax year beginning ☐ , and ending ☐.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED DUE TO UNAVOIDABLE ABSENCE OF AN INDIVIDUAL HAVING SOLE AUTHORITY TO EXECUTE THE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	11,556.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	23,118.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☐

Title ☒ SECRETARY/DIRECTOR

Date ☐

Form 8868 (Rev. 1-2013)