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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

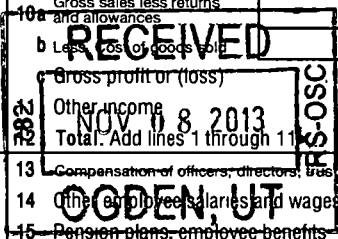
For calendar year 2012 or tax year beginning

, and ending

Name of foundation HETTINGER FOUNDATION		A Employer identification number 13-6097726
Number and street (or P.O. box number if mail is not delivered to street address) C/O OBERFEST, P.O. BOX 318		B Telephone number 914-238-3800
City or town, state, and ZIP code CHAPPAQUA, NY 10514		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,175,304.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		35.	35.		STATEMENT 1
4 Dividends and interest from securities		369,936.	369,936.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		713,121.			
b Gross sales price for all assets on line 6a		4,141,966.			
7 Capital gain net income (from Part IV, line 2)			713,121.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,083,092.	1,083,092.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		53,132.	53,132.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		875.	292.		583.
24 Total operating and administrative expenses. Add lines 13 through 23		54,007.	53,424.		583.
25 Contributions, gifts, grants paid		880,000.			880,000.
26 Total expenses and disbursements. Add lines 24 and 25		934,007.	53,424.		880,583.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		149,085.			
b Net investment income (if negative, enter -0-)			1,029,668.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		10,783.	181,449.	181,449.
	2	Savings and temporary cash investments		638,204.	361,809.	361,809.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5	13,812,926.	14,067,745.	18,504,343.	
	c	Investments - corporate bonds STMT 6	116,944.	116,944.	127,697.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ ACCRUED DIVIDENDS)	11.	6.	6.		
16	Total assets (to be completed by all filers)	14,578,868.	14,727,953.	19,175,304.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	2,017,591.	2,017,591.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	12,561,277.	12,710,362.		
30	Total net assets or fund balances	14,578,868.	14,727,953.			
31	Total liabilities and net assets/fund balances	14,578,868.	14,727,953.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,578,868.
2	Enter amount from Part I, line 27a	2	149,085.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	14,727,953.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,727,953.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,141,966.		3,428,845.	713,121.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			713,121.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	713,121.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	740,712.	17,864,893.	.041462
2010	785,674.	16,683,314.	.047093
2009	911,653.	14,986,526.	.060832
2008	941,425.	19,075,983.	.049351
2007	990,552.	21,497,996.	.046076

2 Total of line 1, column (d)	2	.244814
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048963
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	18,673,553.
5 Multiply line 4 by line 3	5	914,313.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,297.
7 Add lines 5 and 6	7	924,610.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	880,583.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	20,593.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	20,593.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	20,593.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 37,876.	7	37,876.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	17,283.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 17,283. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BRUCE D. OBERFEST & ASSOCIATES Telephone no. ► 914-238-3800 Located at ► 287 KING STREET, CHAPPAQUA, NEW YORK, CHAPPAQUA, ZIP+4 ► 10514			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c
			X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b
			X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM R. HETTINGER	TRUSTEE			
54 ADALIA AVENUE				
TAMPA, FL 33606	1.00	0.	0.	0.
BETTY HETTINGER	TRUSTEE			
323 QUAKER HILL ROAD				
PAWLING, NY 12564	1.00	0.	0.	0.
CORINNA HETTINGER	TRUSTEE			
54 ADALIA AVENUE				
TAMPA, FL 33606	1.00	0.	0.	0.
JAMES HETTINGER	TRUSTEE			
12582 KESSLER COURT				
KEWADIN, MI 49648	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,278,119.
b	Average of monthly cash balances	1b	679,797.
c	Fair market value of all other assets	1c	6.
d	Total (add lines 1a, b, and c)	1d	18,957,922.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,957,922.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	284,369.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,673,553.
6	Minimum investment return. Enter 5% of line 5	6	933,678.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	933,678.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	20,593.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20,593.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	913,085.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	913,085.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	913,085.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	880,583.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	880,583.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	880,583.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				913,085.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			867,170.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 880,583.				
a Applied to 2011, but not more than line 2a			867,170.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				13,413.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				899,672.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOSTON RESCUE MISSION PO BOX 120069 BOSTON, MA 02112		PUBLIC CHARITY	UNRESTRICTED	5,000.
CHAIRSCOLARS FOUNDATION INC SILVER DOLLAR RANCH #38 C/O KIEM, 1700 PATTERSON ROAD ODESSA, FL 33556		PUBLIC CHARITY	UNRESTRICTED	15,000.
COLUMBIA UNIVERSITY 630 W 168 STREET NEW YORK, NY 10032		PUBLIC CHARITY	UNRESTRICTED	500,000.
COMMUNITY RESOURCE & SERVICE CORP 37 SAW MILL RIVER RD HAWTHORNE, NY 10532		PUBLIC CHARITY	UNRESTRICTED	30,000.
DAMON RUNYON RESEARCH FOUNDATION ONE EXCHANGE PLAZA, 55 BROADWAY SUITE 302 NEW YORK, NY 10036		PUBLIC CHARITY	UNRESTRICTED	70,000.
Total	SEE CONTINUATION SHEET(S)			880,000.
b Approved for future payment				
NONE				
Total				0.

**PRINCIPAL BALANCE ON HAND
HETTINGER FOUNDATION
As of 12/31/2012**

Checking Accounts	FMV	Basis
CITIBANK CHECKING ACCT # 95459681	\$77.15	\$77 15
LAZARD CASH ACCT #306-34149	\$910 00	\$910 00
KEY BANK ACCT CHECKING ACCT	180,460 66	180,460 66
	\$181,447.81	\$181,447.81
Money Market Accounts		
JPMORGAN US GOVT MMKT FD	360,788.59	360,788 59
CITIBANK MMKT ACCT # 19484965	1,020.75	1,020 75
	361,809.34	361,809.34
Common Stocks- Lazard Acct # 306-34149		
ABBOTT LABORATORIES 2,120 Units	138,860 00	150,299 31
AMERICAN EXPRESS COMPANY 6,925 Units	398,049 00	313,887 63
AMERIPRISE FINL INC 4,190 Units	262,419.70	212,185 37
AMGEN INC 3,515 Units	303,414 80	173,484.83
APPLE INC 1,150 Units	612,984.50	230,094 18
AT & T INC 5,000 Units	168,550 00	128,934.00
AUTOZONE INC 230 Units	81,518.90	62,964 51
BAXTER INTERNATIONAL INC 2,260 Units	150,651.60	152,872 05
BERKSHIRE HATHAWAY INC DEL CL B NEW 13,250 Units	1,188,525 00	8,570.21
BOEING CO 3,900 Units	293,904.00	247,074 39
BRISTOL MYERS SQUIBB CO 4,750 Units	154,802 50	132,984.33
CAPITAL ONE FINANCIAL CORP 2,675 Units	154,962 75	146,541.85
CATERPILLAR INC 1,700 Units	152,286 00	141,382.20

CHEVRON CORP 4,000 Units	432,560.00	316,692.40
CISCO SYSTEMS INC 21,500 Units	422,475.00	535,741.80
CITIGROUP INC COM NEW 18,860 Units	746,101.60	585,497.05
COMCAST CORP NEW SPL CL A 15,100 Units	\$542,845.00	\$227,126.61
CONOCOPHILLIPS 2,350 Units	136,276.50	80,325.34
CVS CAREMARK CORP 6,445 Units	311,615.75	248,969.28
DOVER CORP 2,150 Units	141,276.50	86,350.67
EMC CORP- MASS 12,300 Units	311,190.00	193,290.90
EXXON MOBIL CORP 4,800 Units	415,440.00	45,094.35
FREEPORT MCMORAN COPPER & GOLD INC 2,285 Units	78,147.00	75,060.65
GENERAL MILLS INC 3,400 Units	137,394.00	120,584.74
GILEAD SCIENCES INC 2,150 Units	157,917.50	99,721.30
GOOGLE INC CL A 500 Units	354,685.00	279,689.00
HALLIBURTON CO 3,870 Units	134,250.30	121,620.72
HONEYWELL INTL INC 6,300 Units	399,861.00	218,884.37
IBM CORP 2,090 Units	400,339.50	268,235.74
INTEL CORP 6,770 Units	139,665.10	145,345.20
JOHNSON & JOHNSON 4,100 Units	287,410.00	249,855.64

LOWES COMPANIES INC 5,500 Units	195,360.00	134,677.95
MACYS INC 5,750 Units	224,365.00	205,537.78
MARATHON OIL CORP 4,650 Units	142,569.00	142,925.66
MASTERCARD INC 750 Units	368,460.00	125,115.00
MCKESSON CORP 1,533 Units	148,639.68	151,552.38
MICROSOFT CORP 5,450 Units	145,678.50	166,279.50
MONSANTO CO NEW 1,935 Units	183,147.75	126,137.04
MOSAIC COMPANY NEW 2,650 Units	150,069.50	131,190.33
NEWMONT MINING CORP HOLDING CO 2,600 Units	120,744.00	142,468.82
OCCIDENTAL PETE CORP 2,700 Units	206,847.00	275,383.00
ORACLE CORP 14,260 Units	475,143.20	386,464.11
PARKER HANNIFIN CORP 2,350 Units	199,891.00	212,066.31
PFIZER INC 26,500 Units	664,620.00	494,084.50
PNC FINANCIAL SVCS GROUP INC 3,500 Units	204,085.00	220,831.80
QUALCOMM INC 4,885 Units	302,967.70	241,607.62
REPUBLIC SERVICES INC 5,415 Units	158,821.95	153,873.18
ROSS STORES INC 3,450 Units	186,817.50	139,389.49
SCHLUMBERGER LTD 3,855 Units	267,112.95	263,007.33
SYSCO CORP	\$139,304.00	\$141,497.84

4,400 Units		
TEXAS INSTRUMENTS INCORPORATED	129,948.00	137,410.14
4,200 Units		
TJX COMPANIES INC NEW	173,196.00	104,929.74
4,080 Units		
UNION PACIFIC CORP	270,298.00	192,252.79
2,150 Units		
UNITED TECHNOLOGIES CORP	426,452.00	351,497.12
5,200 Units		
VERTEX PHARMACEUTICALS INC	106,527.60	138,021.47
2,540 Units		
VIACOM INC NEW CLASS B	224,936.10	203,462.25
4,265 Units		
WAL-MART STORES INC	675,477.00	519,594.17
9,900 Units		
	16,101,856.93	11,500,617.94
Mutual Funds- Lazard Acct # 306-34149		
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG	443,436.83	439,548.26
44,211.05 Units		
LAZARD FDS INC INTL STRATEGIC EQUITY PORT	671,327.45	650,383.10
57,329.416 Units		
LAZARD HIGH YIELD PORTFOLIO INSTL SHS	661,623.92	733,422.80
132,060.659 Units		
LAZARD U S SMALL MID CAP EQUITY TRUST	626,097.82	743,772.58
47,110.466 Units		
	2,402,486.02	2,567,126.74
Total stock and mutual funds	18,504,342.95	14,067,744.68
Corporate Bonds- Lazard Acct # 306-34149		
AMERICAN & FOREIGN PWR DEB-REG	127,696.80	116,943.75
231,000 Units		
Accrued Income		
ACCRUED DIVIDENDS	6.50	6.50
PRINCIPAL BALANCE ON HAND	\$19,175,303.40	\$14,727,952.08

Short-Term Capital Gains and Losses

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HETTINGER FOUNDATION

LAZARD 306-34149

For Period 01/01/2012 Through 12/31/2012

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
CONSOL ENERGY INC 2,650 units	04/04/2011	01/23/2012	89,989 09	141,412 48	(51,423 39)
CONSOL ENERGY INC 1,620 units	10/11/2011	01/23/2012	55,012 20	57,041 50	(2,029 30)
INTL GAME TECHNOLOGY 1,466 units	05/12/2011	02/21/2012	22,025 81	26,417 03	(4,391 22)
INTL GAME TECHNOLOGY 6,534 units	05/12/2011	02/28/2012	92,374 06	117,741 37	(25,367 31)
BLACKROCK INC 390 units	08/10/2011	03/21/2012	79,768 38	63,016 59	16,751 79
BLACKROCK INC 200 units	08/16/2011	03/21/2012	40,906 86	31,665 24	9,241 62
BLACKROCK INC 225 units	08/17/2011	03/21/2012	46,020 22	36,432 46	9,587 76
PHILLIPS 66 1,175 units	05/07/2012	05/11/2012	34,442 35	25,044 24	9,398 11
LAZARD INTL SMALL CAPITAL PORTFOLIO 794 452 units	08/11/2011	07/27/2012	5,855 11	5,712 11	143 00
ENERGIZER HOLDING INC 1,800 units	09/21/2011	08/09/2012	119,777 41	129,675 78	(9,898 37)
Totals			586,171 49	634,158 80	(47,987 31)

Long-Term Capital Gains and Losses

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HETTINGER FOUNDATION

LAZARD 306-34149

For Period 01/01/2012 Through 12/31/2012

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
TJX COMPANIES INC NEW 1,400 units	04/19/2010	01/18/2012	91,568 46	64,799 98	26,768 48
TJX COMPANIES INC NEW 1,910 units	05/25/2010	01/18/2012	124,925 54	83,423 64	41,501 90
INTEL CORP 5,800 units	12/10/2002	01/19/2012	146,316 10	115,322 86	30,993 24
INTEL CORP 1,550 units	09/11/2009	01/19/2012	39,101 72	30,628 00	8,473 72
WELLS FARGO & CO 2,675 units	07/24/2009	01/31/2012	78,350 58	67,127 79	11,222 79
COCA COLA CO 2,300 units	09/11/2009	02/01/2012	155,331 88	115,826 39	39,505 49
COCA COLA CO 2,300 units	11/12/2010	02/01/2012	155,331 89	143,631 55	11,700 34
CONOCOPHILLIPS 4,650 units	06/17/2009	02/09/2012	331,135 49	205,698 80	125,436 69
ORACLE CORP 3,235 units	05/30/2006	03/22/2012	95,681 16	43,902 63	51,778 53
JPMORGAN CHASE & CO 5,500 units	07/01/2004	05/21/2012	198,952 53	8,269 49	190,683 04
JPMORGAN CHASE & CO 2,150 units	02/04/2011	05/21/2012	77,772 36	98,697 90	(20,925 54)
WELLS FARGO & CO 1,825 units	07/24/2009	06/22/2012	60,355 05	45,797 46	14,557 59
WELLS FARGO & CO 4,960 units	08/07/2009	06/22/2012	164,033 44	131,244 58	32,788 86
LAZARD INTL SMALL CAPITAL PORTFOLIO 6,435 42 units	01/01/2001	07/27/2012	47,429 06	74,833 89	(27,404 83)
LAZARD INTL SMALL CAPITAL PORTFOLIO 1 568 units	08/14/2001	07/27/2012	11 56	19 21	(7 65)
LAZARD INTL SMALL CAPITAL PORTFOLIO 194 884 units	12/13/2001	07/27/2012	1,436 30	2,233 37	(797 07)
LAZARD INTL SMALL CAPITAL PORTFOLIO 230 088 units	12/19/2002	07/27/2012	1,695 75	2,510 06	(814 31)
LAZARD INTL SMALL CAPITAL PORTFOLIO 307 755 units	12/18/2003	07/27/2012	2,268 15	4,576 31	(2,308 16)
LAZARD INTL SMALL CAPITAL PORTFOLIO 240 566 units	12/17/2004	07/27/2012	1,772 97	4,484 15	(2,711 18)
LAZARD INTL SMALL CAPITAL PORTFOLIO 837 909 units	12/17/2004	07/27/2012	6,175 39	15,618 62	(9,443 23)

Long-Term Capital Gains and Losses
HETTINGER FOUNDATION
LAZARD 306-34149
For Period 01/01/2012 Through 12/31/2012

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Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
LAZARD INTL SMALL CAPITAL PORTFOLIO 1,581 676 units	08/31/2005	07/27/2012	11,656 96	30,210 01	(18,553 05)
LAZARD INTL SMALL CAPITAL PORTFOLIO 263 459 units	12/22/2005	07/27/2012	1,941 69	4,444 55	(2,502 86)
LAZARD INTL SMALL CAPITAL PORTFOLIO 335 641 units	12/22/2005	07/27/2012	2,473 67	5,662 27	(3,188 60)
LAZARD INTL SMALL CAPITAL PORTFOLIO 3,129 742 units	12/22/2005	07/27/2012	23,066 20	52,798 75	(29,732 55)
LAZARD INTL SMALL CAPITAL PORTFOLIO 28 364 units	08/30/2006	07/27/2012	209 04	509 14	(300 10)
LAZARD INTL SMALL CAPITAL PORTFOLIO 756 977 units	08/30/2006	07/27/2012	5,578 92	13,587 74	(8,008 82)
LAZARD INTL SMALL CAPITAL PORTFOLIO 340 922 units	12/29/2006	07/27/2012	2,512 60	6,030 91	(3,518 31)
LAZARD INTL SMALL CAPITAL PORTFOLIO 326 251 units	12/29/2006	07/27/2012	2,404 47	5,771 38	(3,366 91)
LAZARD INTL SMALL CAPITAL PORTFOLIO 3,570 608 units	12/29/2006	07/27/2012	26,315 39	63,164 06	(36,848 67)
LAZARD INTL SMALL CAPITAL PORTFOLIO 651 883 units	08/11/2010	07/27/2012	4,804 38	4,550 14	254 24
LAZARD INTL SMALL CAPITAL PORTFOLIO INSTL SHS 42 371 units	08/29/2007	07/27/2012	312 27	744 89	(432 62)
LAZARD INTL SMALL CAPITAL PORTFOLIO INSTL SHS 1,680 721 units	12/28/2007	07/27/2012	12,386 92	17,345 04	(4,958 12)
LAZARD INTL SMALL CAPITAL PORTFOLIO INSTL SHS 15,946 578 units	12/28/2007	07/27/2012	117,526 31	164,568 78	(47,042 47)
LAZARD INTL SMALL CAPITAL PORTFOLIO INSTL SHS 2,327 units	08/27/2008	07/27/2012	17,149 99	18,453 11	(1,303 12)
LAZARD INTL SMALL CAPITAL PORTFOLIO INSTL SHS 1,160 689 units	12/24/2008	07/27/2012	8,554 28	5,373 99	3,180 29
WELLS FARGO & CO 1,040 units	08/07/2009	07/31/2012	35,068 33	27,519 02	7,549 31
WELLS FARGO & CO 3,310 units	08/27/2009	07/31/2012	111,611 69	91,261 67	20,350 02
PRICE ROWE GROUP INC 2,420 units	07/28/2011	09/04/2012	148,608 63	145,331 65	3,276 98
AMGEN INC 1,285 units	04/16/2009	10/15/2012	108,938 69	61,452 30	47,486 39
WELLS FARGO & CO 690 units	08/27/2009	10/17/2012	23,480 31	19,024 33	4,455 98

Long-Term Capital Gains and Losses

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HETTINGER FOUNDATION

LAZARD 306-34149

For Period 01/01/2012 Through 12/31/2012

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
WELLS FARGO & CO 1,500 units	03/09/2010	10/17/2012	51,044 16	42,717 60	8,326 56
WELLS FARGO & CO 2,000 units	07/02/2010	10/17/2012	68,058 87	52,232 80	15,826 07
BALL CORP 4,800 units	06/08/2010	10/22/2012	206,814 88	123,072 72	83,742 16
INTEL CORP 3,630 units	09/11/2009	10/22/2012	78,453 79	71,728 80	6,724 99
COCA COLA CO 4,000 units	11/12/2010	11/21/2012	145,939 52	124,897 00	21,042 52
DEVON ENERGY CORPORATION NEW 2,875 units	10/12/2011	11/21/2012	149,752 52	165,602 30	(15,849 78)
MERCK & CO INC 9,400 units	05/01/2009	12/26/2012	396,120 28	217,984 12	178,136 16
Totals			3,540,430 14	2,794,685 75	745,744 39

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLIC SECURITIES (SEE NOTE BELOW)		P		
b SALE OF PUBLIC SECURITIES (SEE NOTE BELOW)		P		
c BANK OF AMERICA CORP FAIR FUND		P		
d NOTE - TAXPAYER HAS IN EXCESS OF 200 TRANSACTIONS				
e PUBLIC SECURITIES. THE DETAIL INFORMATION IS AVAIL				
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 551,729.		609,115.	-57,386.
b 3,574,872.		2,819,730.	755,142.
c 84.			84.
d			0.
e			0.
f 15,281.			15,281.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-57,386.
b			755,142.
c			84.
d			0.
e			0.
f			15,281.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

713,121.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUCHESS LAND CONSERVANCY 2908 ROUTE 44 MILLBROOK, NY 12545		PUBLIC CHARITY	UNRESTRICTED	5,000.
INSTITUTE PF CLASSICAL ARCHITECTURE & CLASSICAL AMERICA 20 W 44TH STREET NEW YORK, NY 10036		PUBLIC CHARITY	UNRESTRICTED	5,000.
LSA FAMILY HEALTH SERVICE 426 EAST 119 STREET NEW YORK, NY 10035		PUBLIC CHARITY	UNRESTRICTED	10,000.
MEDICAL FOUNDATION OF NORTH CAROLINA 888 MARTIN LUTHER KING BLVD CHAPEL HILL, NC 27514		PUBLIC CHARITY	UNRESTRICTED	10,000.
METROPOLITAN MINISTRIES INC 2002 NORTH FLORIDA AVE TAMPA, FL 33602		PUBLIC CHARITY	UNRESTRICTED	10,000.
MILLBROOK SCHOOL 131 MILLBROOK SCHOOL RD MILLBROOK, NY 12545		PUBLIC CHARITY	UNRESTRICTED	10,000.
NORTH BENNET STREET SCHOOL 30 N BENNET STREET BOSTON, MA 02113		PUBLIC CHARITY	UNRESTRICTED	30,000.
PAWLING COMMUNITY CENTER PO BOX 331, 126 EAST MAIN STREET PAWLING, NY 12564		PUBLIC CHARITY	UNRESTRICTED	20,000.
PEABODY ESSEX MUSEUM E INDIA SQUARE SALEM, MA 01970		PUBLIC CHARITY	UNRESTRICTED	5,000.
PINE STREET INN 444 HARRISON AVENUE BOSTON, MA 02118		PUBLIC CHARITY	UNRESTRICTED	5,000.
Total from continuation sheets				260,000.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PREP FOR PREP PROJECT 101 WEST 91 STREET NEW YORK, NY 10024		PUBLIC CHARITY	UNRESTRICTED	100,000.
THE SALVATION ARMY 50 WEST 23RD STREET NEW YORK, NY 10010		PUBLIC CHARITY	UNRESTRICTED	30,000.
THE SMILE TRAIN 41 MADISON AVE 28 FL NEW YORK, NY 10010		PUBLIC CHARITY	UNRESTRICTED	5,000.
STAR OF THE SEA FOUNDATION 5640 MALONEY AVE KEY WEST, FL 33040		PUBLIC CHARITY	UNRESTRICTED	15,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST - CITIBANK	4.
INTEREST - IRS - REFUND	92.
INTEREST - IRS - REFUND RETURNED TO IRS	-92.
INTEREST - KEYBANK	31.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	35.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - LAZARD NOMINEE	373,667.	15,281.	358,386.
INTEREST - CORPORATE BONDS-LAZARD NOMINEE	11,550.	0.	11,550.
TOTAL TO FM 990-PF, PART I, LN 4	385,217.	15,281.	369,936.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	53,132.	53,132.		0.
TO FORM 990-PF, PG 1, LN 16C	53,132.	53,132.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	102.	34.		68.
FEES	750.	250.		500.
PUBLICATION FEE	23.	8.		15.
TO FORM 990-PF, PG 1, LN 23	875.	292.		583.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	14,067,745.	18,504,343.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,067,745.	18,504,343.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	116,944.	127,697.
TOTAL TO FORM 990-PF, PART II, LINE 10C	116,944.	127,697.