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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation THE ROBERT I WISHNICK FOUNDATION DBA THE WILLIAM WISHNICK FOUNDATION		A Employer identification number 13-6068668
Number and street (or P.O. box number if mail is not delivered to street address) POST OFFICE BOX 681869	Room/suite	B Telephone number (435) 657-0527
City or town, state, and ZIP code PARK CITY, UT 84068		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,986,731.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		7,167.	7,167.		STATEMENT 1
4 Dividends and interest from securities		361,900.	361,900.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		71,967.			
b Gross sales price for all assets on line 6a		3,112,284.			
7 Capital gain net income (from Part IV, line 2)			71,967.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		441,034.	441,034.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		2,897.	2,173.		724.
b Accounting fees STMT 4		10,458.	7,844.		2,614.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		31,686.	23,765.		7,921.
24 Total operating and administrative expenses. Add lines 13 through 23		45,041.	33,782.		11,259.
25 Contributions, gifts, grants paid		438,100.			438,100.
26 Total expenses and disbursements. Add lines 24 and 25		483,141.	33,782.		449,359.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-42,107.			
b Net investment income (if negative, enter -0-)			407,252.		
c Adjusted net income (if negative, enter -0-)				N/A	

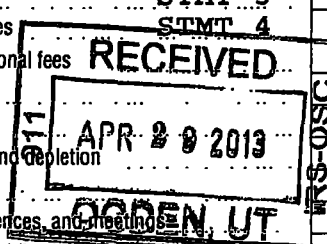
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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	847,639.	653,824.	653,824.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,003,310.	1,162,231.	1,162,231.
	c Investments - corporate bonds STMT 8	2,756,305.	2,429,627.	2,429,627.
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	2,890,415.	3,736,005.	3,736,005.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ DUE FROM BROKER)	0.	5,044.	5,044.
	16 Total assets (to be completed by all filers)	7,497,669.	7,986,731.	7,986,731.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted	7,497,669.	7,986,731.		
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	7,497,669.	7,986,731.		
31 Total liabilities and net assets/fund balances	7,497,669.	7,986,731.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,497,669.
2 Enter amount from Part I, line 27a	2	-42,107.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	531,169.
4 Add lines 1, 2, and 3	4	7,986,731.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,986,731.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,110,434.		3,040,317.	70,117.
b 1,850.			1,850.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			70,117.
b			1,850.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	71,967.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	375,232.	7,477,260.	.050183
2010	344,493.	7,374,773.	.046712
2009	302,127.	6,273,850.	.048157
2008	337,294.	6,719,490.	.050196
2007	367,067.	7,365,717.	.049835

2 Total of line 1, column (d)	2	.245083
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049017
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,758,854.
5 Multiply line 4 by line 3	5	380,316.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,073.
7 Add lines 5 and 6	7	384,389.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	449,359.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,073.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,073.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,073.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,703.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,703.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	4.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	374.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13		
14	The books are in care of LISA WISHNICK Telephone no. (435) 657-0527 Located at PO BOX 681869, PARK CITY, UT ZIP+4 84068			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year N/A	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
	0.

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,223,262.
b	Average of monthly cash balances	1b	651,225.
c	Fair market value of all other assets	1c	2,522.
d	Total (add lines 1a, b, and c)	1d	7,877,009.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,877,009.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	118,155.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,758,854.
6	Minimum investment return. Enter 5% of line 5	6	387,943.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	387,943.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,073.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,073.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	383,870.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	383,870.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	383,870.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	449,359.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	449,359.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,073.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	445,286.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				383,870.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008	9,445.			
c From 2009				
d From 2010				
e From 2011	9,963.			
f Total of lines 3a through e	19,408.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$	449,359.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				383,870.
e Remaining amount distributed out of corpus	65,489.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	84,897.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	84,897.			
10 Analysis of line 9:				
a Excess from 2008	9,445.			
b Excess from 2009				
c Excess from 2010				
d Excess from 2011	9,963.			
e Excess from 2012	65,489.			

THE ROBERT I WISHNICK FOUNDATION

Form 990-PF (2012)

DBA THE WILLIAM WISHNICK FOUNDATION

13-6068668

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2012

(b) 2011

Prior 3 years

(c) 2010

(d) 2009

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
STATEMENT PART XV	N/A	EXEMPT	GENERAL	438,100.
Total			3a	438,100.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

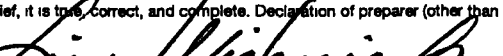
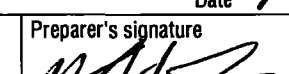
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash		1a(1)	X
(2) Other assets		1a(2)	X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization		1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)	X
(3) Rental of facilities, equipment, or other assets		1b(3)	X
(4) Reimbursement arrangements		1b(4)	X
(5) Loans or loan guarantees		1b(5)	X
(6) Performance of services or membership or fundraising solicitations		1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see Instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		Date <u>4/25/2013</u>		Title PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name HOWARD S. FLEISCHMAN		Preparer's signature 		Date <u>4/4/13</u>	
	Check <input checked="" type="checkbox"/> if self-employed		PTIN P01315459		Firm's name ▶ FLEISCHMAN PLLC	
		Firm's EIN ▶ 26-0000582		Firm's address ▶ 60 CUTTER MILL RD GREAT NECK, NY 11021		
		Phone no. (516) 829-3449				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCEAMOUNT

MORGAN STANLEY

7,167.

TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A

7,167.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOARDWALK PIPELINE	1.	0.	1.
LINN ENERGY LLC	49.	0.	49.
MORGAN STANLEY	367,242.	1,850.	365,392.
MORGAN STANLEY - AMORTIZATION	-3,345.	0.	-3,345.
MORGAN STANLEY-ACCD INTEREST	-197.	0.	-197.
TOTAL TO FM 990-PF, PART I, LN 4	363,750.	1,850.	361,900.

FORM 990-PF

LEGAL FEES

STATEMENT

3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JEFFREY BAHL'S	2,897.	2,173.		724.
TO FM 990-PF, PG 1, LN 16A	2,897.	2,173.		724.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FLEISCHMAN PLLC	10,458.	7,844.		2,614.
TO FORM 990-PF, PG 1, LN 16B	10,458.	7,844.		2,614.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES & EXPENSES	31,686.	23,765.		7,921.
TO FORM 990-PF, PG 1, LN 23	31,686.	23,765.		7,921.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTIONAMOUNT

UNREALIZED GAINS ON MARKETABLE SECURITIES

531,169.

TOTAL TO FORM 990-PF, PART III, LINE 3

531,169.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTIONBOOK VALUEFAIR MARKET
VALUE

SEE ATTACHED SCHEDULE

1,162,231.

1,162,231.

TOTAL TO FORM 990-PF, PART II, LINE 10B

1,162,231.

1,162,231.

FORM 990-PF

CORPORATE BONDS

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	2,429,627.	2,429,627.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,429,627.	2,429,627.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	1,006,280.	1,006,280.
SEE ATTACHED SCHEDULE	COST	380,510.	380,510.
SEE ATTACHED SCHEDULE	COST	2,349,215.	2,349,215.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,736,005.	3,736,005.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LISA WISHNICK PO BOX 681869 PARK CITY, UT 84068	PRESIDENT AND 0.00	TREASURER 0.	0.	0.
GINA GROSSMAN 1853 NORTH VISTA STREET LOS ANGELES, CA 90046	DIRECTOR 0.00	0.	0.	0.
KENDALL WISHNICK ADAMS 12334 NORTH BOYER ROAD SANDPOINT, ID 83864	DIRECTOR 0.00	0.	0.	0.
HOWARD SCHUR 2000 WESTCHESTER AVE 1 NC PURCHASE, NY 10577	DIRECTOR 0.00	0.	0.	0.
AMI JO GIBSON 4801 WEST CHARLIE'S PLACE RATHDRUM, ID 83858	SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**SCHEDULE OF INCREASES AND (DECREASES) REALIZED
ON SALES OF MARKETABLE SECURITIES
YEAR ENDED DECEMBER 31, 2012**

<u>Security</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Cost or Book Value</u>	<u>Increase or (Decrease)</u>
AT&T Inc.	10/06/11	09/07/12	3,500	129,579	99,282	30,297
Chevron Corp.	12/16/11	09/07/12	1,000	113,382	100,386	12,996
Female Health Co. (The)	01/24/12	09/07/12	10,000	67,960	49,896	18,064
Google Inc.	var.	var.	850	544,608	452,143	92,465
Green Mountain Coffee Inc.	01/13/12	02/17/12	1,000	68,166	47,236	20,930
Home Depot Inc.	01/03/12	09/07/12	3,000	170,967	127,593	43,374
Intel Corp.	09/20/11	09/07/12	5,000	120,716	111,750	8,966
Lenovo Group Ltd	03/10/11	01/09/12	43,000	65,181	50,394	14,787
Lifevantage Corp.	04/16/12	10/15/12	10,000	30,853	30,357	496
Mc Donalds Corp.	08/24/11	03/09/12	1,120	107,726	100,411	7,315
McKesson Corp	03/09/12	12/03/12	1,500	141,840	130,480	11,360
Nintendo Co. Ltd.	02/17/12	04/30/12	3,000	49,942	55,476	(5,534)
Philip Morris Int'l. Inc.	10/06/11	09/07/12	1,560	138,418	100,426	37,992
Symantec Corp.	var.	04/10/12	10,000	176,792	165,607	11,185
Tivo Inc.	04/30/12	05/21/12	5,000	46,495	54,252	(7,757)
Yandex N.V.	var 2012	09/07/12	10,000	230,923	193,956	36,967
Per 1099-B				<u>2,203,548</u>	<u>1,869,645</u>	<u>333,903</u>
Verizon Communications	12/19/08	12/11/12	200,000	201,424	194,171	7,253
General Motors	Var.	12/04/12	410	7,799	-	7,799
General Motors Wts 7/10/16	Var.	12/04/12	1486	23,814	112,155	(88,341)
General Motors Wts 7/10/19	Var.	12/04/12	1,486	14,933	86,977	(72,044)
Step Up 8/31/25	08/26/10	11/30/12	200,000	200,000	200,000	-
General Motors	var.	08/29/12	1,635	34,707	172,135	(137,428)
General Electric Cap. Corp	12/05/08	06/15/12	100,000	100,000	100,000	-
CVS Corp.	07/15/09	03/21/12	150,000	174,197	155,763	18,434
Federated Retail Holding	11/14/07	03/15/12	50,000	50,000	49,471	529
Suntrust Cap IX	02/26/08	07/11/12	4,000	100,000	100,000	-
General Motors		06/12/12	C.I.L.	12	-	12
				<u>906,886</u>	<u>1,170,672</u>	<u>(263,786)</u>
				<u>3,110,434</u>	<u>3,040,317</u>	<u>70,117</u>

THE WILLIAM WISHNICK FOUNDATION

PART XV - 3a: CONTRIBUTIONS PAID DURING THE YEAR

December 31, 2012

Adopt a Native American Elder	N/A	GENERAL	35,000
American Friends of The Hebrew University	N/A	GENERAL	8,800
Arts Alliance in Sandpoint	N/A	GENERAL	2,000
Arts Kids Inc	N/A	GENERAL	5,000
Atlantic Theatre Company	N/A	GENERAL	1,500
Ballet Theater Foundation	N/A	GENERAL	3,000
Barnard College	N/A	GENERAL	2,000
Best Friends Animal Society	N/A	GENERAL	2,000
Concerned People for Animals	N/A	GENERAL	72,500
Fernan Rod & Gun Club Inc.	N/A	GENERAL	5,000
Friends of Animals Utah	N/A	GENERAL	2,000
Friends of Pend D'Oreille Bay Trail	N/A	GENERAL	10,000
Hayden Lake Friends Church Scholarships	N/A	GENERAL	1,000
Heal Utah	N/A	GENERAL	500
High Valley Arts Foundation	N/A	GENERAL	5,000
Hollygrove	N/A	GENERAL	2,500
Huntington's Disease of America	N/A	GENERAL	5,000
Huntsman Cancer Foundation	N/A	GENERAL	1,000
Image Reborn Foundation of Utah	N/A	GENERAL	8,000
Interfaith Nutrition Network	N/A	GENERAL	10,000
Kostopulos Dream Foundation	N/A	GENERAL	4,000
NAMI West Los Angeles	N/A	GENERAL	5,000
National Ability Center	N/A	GENERAL	4,500
National Dance Institute	N/A	GENERAL	5,000
National Fire Arms Education Fund	N/A	GENERAL	2,000
National MS Society	N/A	GENERAL	4,000
National Parks Conservation	N/A	GENERAL	1,000
New Leash on Life	N/A	GENERAL	2,500
New York City Ballet	N/A	GENERAL	3,000
No Limits	N/A	GENERAL	2,500
Pace Womens Justice Center	N/A	GENERAL	2,500
Panhandle Parks Foundation	N/A	GENERAL	5,000
Park City Egyptian Theater Company	N/A	GENERAL	12,500
Park City Performing Arts	N/A	GENERAL	46,500
Playwrights Horizon	N/A	GENERAL	1,500
Primary Children's Medical Center	N/A	GENERAL	16,000
Rape Recovery Center	N/A	GENERAL	2,500
Recycle Utah	N/A	GENERAL	500
Sandpoint Community Radio	N/A	GENERAL	200
School of American Ballet	N/A	GENERAL	50,000
SCRAPS	N/A	GENERAL	2,500
Second Chance at Love for Dogs	N/A	GENERAL	5,000

THE WILLIAM WISHNICK FOUNDATION
PART XV - 3a: CONTRIBUTIONS PAID DURING THE YEAR
December 31, 2012

Southern Utah Wilderness Alliance	N/A	GENERAL	1,000
Sugar Bowl Ski Team Foundation	N/A	GENERAL	25,000
United Jewish Federation of Utah	N/A	GENERAL	35,000
Utah Sherrif's Association	N/A	GENERAL	100
United States Olympic Committee	N/A	GENERAL	500
Utah Philanthropy Day	N/A	GENERAL	1,000
Western Wishes Foundation	N/A	GENERAL	5,000
World Wildlife Fund	N/A	GENERAL	500
York Theatre Co.	N/A	GENERAL	<u>10,000</u>
Total			<u><u>438,100</u></u>

THE WILLIAM WISHNICK FOUNDATION

SECURITIES INVESTMENT SCHEDULE

DECEMBER 31, 2012

	Maturity	Face Value /Shares	Rate	Cost	Market
Line 13: Other Investments - Common & Preferred Stock					
Common Stock					
Altria Group Inc.		2,000		64,978	62,880
Banco Latinoamericano De Comer		2,000		45,102	43,120
Blackrock Corp High Yld Fd		8,000		96,595	99,120
Caterpillar Inc.		500		42,866	44,804
China Mobile Ltd.		3,000		157,542	176,160
Consolidated Edison Inc.		2,000		111,812	111,080
Du Pont El DeNemours & Co.		2,000		86,005	89,957
Exelon Corp.		4,000		144,120	118,960
Female Health Co. (The)		5,000		25,948	35,900
Glu Mobile Inc.		15,000		48,263	34,200
Intel Corp.		2,000		40,357	41,240
International Business Machines Corp.		1,000		196,495	191,550
Kroger Co.		1,000		24,173	26,020
Lifevantage Corp.		25,000		48,881	54,750
Publicly Traded Partnership:					
Boardwalk Pipeline Partners LP		2,000		54,261	49,800
Linn Energy LLC		2,800		99,217	98,672
Microsoft Corp.		6,000		167,792	160,258
Powershares ETF Trust Financial		21,000		283,320	383,878
Spectrum Pharmaceuticals Inc.		1,000		11,547	11,186
Starbucks Corp.		2,000		94,990	107,260
Trinity Biotech Plc		3,000		42,972	43,260
UNI Pixel Inc.		2,000		22,107	27,380
United Parcel Service Inc.		2,000		145,772	147,460
Vodafone Gp Plc		4,000		111,802	100,760
Waste Management Inc.		2,000		64,064	67,480
Zagg Inc.		3,000		21,703	22,080
				<u>2,252,684</u>	<u>2,349,215</u>
Preferred Stock					
Bank of America		8,000	8.200%	200,000	204,800
Bank of America		10,000	8.625%	244,165	255,600
Public Storage		4,000	5.375%	103,077	103,200
Vornado Realty Trust		4,000	5.700%	100,407	102,120
Wells Fargo		8,000	8.000%	183,639	234,800
Winthrop Realty Trust		4,000	9.250%	100,686	105,760
				<u>931,974</u>	<u>1,006,280</u>

THE WILLIAM WISHNICK FOUNDATION
SECURITIES INVESTMENT SCHEDULE
DECEMBER 31, 2012

	Maturity	Face Value /Shares	Rate	Cost	Market
Line 13: Other Investments - Fixed-Rate Capital Securities					
AIG Series A-5	12/18/62	5,000	7.700%	\$ 119,638	\$ 127,050
M&T Capital Trust IV	1/31/68	8,000	8.500%	200,000	202,800
Wells Fargo Capital XII	3/15/68	2,000	7.875%	50,000	50,660
				<u>369,638</u>	<u>380,510</u>

Line 10b: Corporate Stock/Other Equity Securities

Eaton Vance Prime Rate Reserves Fund	57,719.601		\$ 649,016	\$ 640,688
Invesco Van Kampen Senior Loan Fund, Class B	30,205.743		300,307	206,003
Principal Glb Divers Inc.	15,583.313		300,000	315,540
			<u>1,249,323</u>	<u>1,162,231</u>

Line 10c: Corporate Notes and Bonds

General Motors Corp.	1/15/11	400,000	7.200%	**	**
American Express	5/2/13	200,000	5.875%	195,975	203,612
Kraft Foods Inc.	10/1/13	100,000	5.250%	100,775	103,180
General Electric Capital Corp.	9/30/15	200,000	2.250%	200,000	200,324
Morgan Stanley	10/18/16	200,000	5.750%	195,965	221,714
General Electric Capital Corp.	10/20/16	100,000	5.375%	100,697	114,384
Goldman Sachs Group Inc.	1/15/17	250,000	5.625%	234,710	274,295
Step Up Callable Notes	7/30/20	100,000	4.000%	100,000	101,865
Step Up Callable Notes	8/11/20	200,000	4.000%	200,000	204,520
Bank of America Corp	1/5/21	200,000	5.875%	194,001	239,456
General Electric Capital Corp.	2/11/21	200,000	5.300%	207,193	232,156
Schwab Charles Corp.	2/1/22	100,000	7.000%	101,740	114,446
General Electric Capital Corp.	6/15/22	100,000	7.125%	105,905	113,029
Step Up Callable Notes	7/29/25	100,000	4.000%	100,000	105,090
Citigroup Step Up Note	6/28/26	200,000	4.750%	200,000	201,556
				<u>2,236,961</u>	<u>2,429,627</u>

** Pending Corporate Action