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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012, and ending 12-31-2012

Name of foundation THE NOLA FOUNDATION, % JOHN A GACINSKI, Number and street (or P O box number if mail is not delivered to street address) 200 MADISON AVENUE 5TH FLOOR Suite, City or town, state, and ZIP code NEW YORK, NY 10016, A Employer identification number 13-4014432, B Telephone number (see instructions) (212) 210-6666, G Check all that apply, H Check type of organization, I Fair market value of all assets at end of year \$ 8,586,585, J Accounting method Cash, E If private foundation status was terminated, F If the foundation is in a 60-month termination

Part I Analysis of Revenue and Expenses table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with totals for Excess of revenue over expenses and disbursements (27a) and Net investment income (27b).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	1,724,038	626,511	626,511			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	4,416,870 <input checked="" type="checkbox"/>	6,895,529	7,955,241			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)	<input checked="" type="checkbox"/> 3,914 <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 4,833 <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 4,833 <input checked="" type="checkbox"/>				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,144,822	7,526,873	8,586,585				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
23 Total liabilities (add lines 17 through 22)		0					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds	6,144,822	7,526,873				
30 Total net assets or fund balances (see page 17 of the instructions)	6,144,822	7,526,873					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,144,822	7,526,873					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,144,822
2	Enter amount from Part I, line 27a	2	1,398,438
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	7,543,260
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	16,387
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,526,873

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-42,177
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	462,620	5,002,949	0.092469
2010	647,292	3,976,617	0.162775
2009	225,039	3,531,105	0.06373
2008	294,145	3,764,984	0.078126
2007	346,680	2,127,937	0.162918
2	Total of line 1, column (d).		2 0.560018
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.112004
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4 8,453,026
5	Multiply line 4 by line 3.		5 946,773
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 1,427
7	Add lines 5 and 6.		7 948,200
8	Enter qualifying distributions from Part XII, line 4.		8 492,364

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,855
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,855
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,855
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	8,606
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	8,606
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,751
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ▶ 5,751 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>JOHN A GACINSKI</u> Telephone no ▶ <u>(212) 210-6666</u> Located at ▶ <u>200 MADISON AVENUE 5TH FLOOR NEW YORK NY</u> ZIP +4 ▶ <u>100163998</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1"><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No		

See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b</p>	
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY ROSE SILVERMAN 1115 FIFTH AVENUE APT 8-C NEW YORK, NY 10128	PRESIDENT/DIRECTOR 20	0	0	0
JEFFREY SILVERMAN 1115 FIFTH AVENUE APT 8-C NEW YORK, NY 10128	VP/DIRECTOR 20	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See page 24 of the instructions 3 	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,955,241
b	Average of monthly cash balances.	1b	626,511
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,581,752
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,581,752
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	128,726
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,453,026
6	Minimum investment return. Enter 5% of line 5.	6	422,651

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	422,651
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	2,855
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,855
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	419,796
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	419,796
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	419,796

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	492,364
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	492,364
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	492,364

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				419,796
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 2010, 2009, 2008		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				240,570
b From 2008.				118,911
c From 2009.				48,527
d From 2010.				448,514
e From 2011.				213,771
f Total of lines 3a through e.	1,070,293			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>492,364</u>				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				419,796
e Remaining amount distributed out of corpus	72,568			
5 Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,142,861			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).	240,570			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	902,291			
10 Analysis of line 9				
a Excess from 2008.				118,911
b Excess from 2009.				48,527
c Excess from 2010.				448,514
d Excess from 2011.				213,771
e Excess from 2012.				72,568

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 492,364
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name Firm's address Firm's EIN Phone no

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2012

Department of the Treasury
Internal Revenue Service

Name of the organization

THE NOLA FOUNDATION

Employer identification number

13-4014432

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE NOLA FOUNDATION

Employer identification number
13-4014432

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AMY ROSE SILVERMAN 1115 FIFTH AVENUE APT 8-C NEW YORK, NY 10128	\$ 290,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	AMY ROSE SILVERMAN 1115 FIFTH AVENUE APT 8-C NEW YORK, NY 10128	\$ 207,640	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	AMY ROSE SILVERMAN 1115 FIFTH AVENUE APT 8-C NEW YORK, NY 10128	\$ 132,385	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	AMY ROSE SILVERMAN 1115 FIFTH AVENUE APT 8-C NEW YORK, NY 10128	\$ 1,041,740	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	AMY ROSE SILVERMAN 1115 FIFTH AVENUE APT 8-C NEW YORK, NY 10128	\$ 117,480	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization
THE NOLA FOUNDATION

Employer identification number
13-4014432

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	29,000 SHS GS HIGH YIELD FUND	\$ 207,640	2012-01-01
3	14,500 SHS GS HIGH YIELD MUNI FUND	\$ 132,385	2012-01-01
4	98,000 SHS GS SHORT DURATION TAX-FREE	\$ 1,041,740	2012-01-01
5	120,000 SHS GS STRATEGIC INCOME FUND	\$ 117,480	2012-01-01
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

Name of organization
THE NOLA FOUNDATION

Employer identification number
13-4014432

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: THE NOLA FOUNDATION

EIN: 13-4014432

TY 2012 Investments - Other Schedule

Name: THE NOLA FOUNDATION

EIN: 13-4014432

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LONGLEAF PARTNERS FUND	AT COST	76,316	70,153
OLSTEIN FUNDS	AT COST	73,250	79,999
INSTITUTIONAL INVSTMT FUND LTD		0	0
INSTITUTIONAL DIVERSIFIED			
STRATEGIES LTD		0	0
CHARLES SCHWAB		0	0
NEUBERGER BERMAN		1,205,771	1,591,811
GOLDMAN SACHS		5,540,192	6,213,278

TY 2012 Land, Etc. Schedule

Name: THE NOLA FOUNDATION

EIN: 13-4014432

TY 2012 Other Assets Schedule

Name: THE NOLA FOUNDATION

EIN: 13-4014432

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	3,914	4,833	4,833

TY 2012 Other Decreases Schedule

Name: THE NOLA FOUNDATION

EIN: 13-4014432

Description	Amount
OTHER ADJUSTMENT	16,387

TY 2012 Other Expenses Schedule

Name: THE NOLA FOUNDATION

EIN: 13-4014432

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	295	295		
INVESTMENT EXPENSES	36,183	36,183		

TY 2012 Other Income Schedule

Name: THE NOLA FOUNDATION

EIN: 13-4014432

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous Income			

TY 2012 Taxes Schedule

Name: THE NOLA FOUNDATION

EIN: 13-4014432

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,623	1,623		

Rose Associates, Inc
 REALIZED GAINS AND LOSSES - SETTLED TRADES

Nola Foundation
 EIN 13-4014432
 Goldman Sachs
 From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		Gain Or Loss	
						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
6/13/2011	1/17/2012	51	Telstra Corp	829 26	860 55	31 29			
12/27/2011	1/31/2012	67	Juniper Networks, Inc	1,391 69	1,390 14		(1 55)		
6/13/2011	1/31/2012	54	KAO Corp	1,373 76	1,492 76	119 00			
6/13/2011	2/6/2012	19	Royal dutch Shell	1,319 97	1,372 37	52 40			
7/13/2011	2/8/2012	26	Gilead Sciences Inc	1,105 52	1,411 64	306 12			
7/13/2011	2/9/2012	43	Corning Inc	765 83	581 10		(184 73)		
7/25/2011	2/9/2012	125	Corning Inc	2,133 75	1,689 25		(444 50)		
1/12/2012	2/14/2012	100	Caterpillar Inc	9,684 00	11,419 18	1,735 18			
7/18/2011	2/24/2012	9	Bank Of America Corp Com	92 83	73 06		(19 77)		
7/25/2011	2/24/2012	80	Bank Of America Corp Com	776 80	649 38		(127 42)		
8/4/2011	2/28/2012	58	HEWLETT PACKARD CO	2,022 30	1,580 37		(441 93)		
10/10/2011	2/28/2012	46	HEWLETT PACKARD CO	1,097 44	1,253 40	155 96			
6/13/2011	3/6/2012	29	ENI S P A	1,355 39	1,353 14		(2 25)		
10/31/2011	3/14/2012	200	Ultra Petroleum Corp	6,688 00	4,708 41		(1,979 59)		
10/31/2011	3/14/2012	100	Ultra Petroleum Corp	3,270 91	2,354 21		(916 70)		
1/11/2012	3/15/2012	100	Ultra Petroleum Corp	3,005 00	2,303 57		(701 43)		
1/11/2012	3/16/2012	100	Ultra Petroleum Corp	3,005 00	2,280 04		(724 96)		
1/23/2012	3/16/2012	200	Ultra Petroleum Corp	5,018 00	4,560 07		(457 93)		
7/13/2011	3/20/2012	64	Telstra Corp	1,024 00	1,079 23	55 23			
7/13/2011	3/27/2012	1	Pulte Homes Inc Com	7 59	9 20	1 61			
7/25/2011	3/27/2012	37	Pulte Homes Inc Com	264 92	340 42	75 50			
10/10/2011	3/27/2012	59	HEWLETT PACKARD CO	1,407 59	1,359 52		(48 07)		
12/16/2011	3/27/2012	57	HEWLETT PACKARD CO	1,563 37	1,313 43		(249 94)		
7/13/2011	3/27/2012	32	Kddi Corp	566 96	508 42		(58 54)		
7/25/2011	3/28/2012	63	Pulte Homes Inc Com	451 08	543 94	92 86			
7/25/2011	3/31/2012	24	Dell Inc Com	415 68	395 25		(20 43)		
7/25/2011	3/31/2012	12	Gap Inc	232 56	311 69	79 13			
7/25/2011	3/31/2012	13	Microsoft Corp Com	353 08	418 14	65 06			
7/13/2011	3/31/2012	17	Amdocs Limited	522 92	534 73	11 81			
7/13/2011	3/31/2012	8	Life Time Fitness, Inc	318 88	403 71	84 83			
7/25/2011	3/31/2012	86	Pulte Homes Inc Com	615 76	766 14	150 38			
7/25/2011	3/31/2012	39	Bank Of America Corp Com	378 69	368 15		(10 54)		
10/18/2011	3/31/2012	89	Charles Schwab Corp	1,121 14	1,268 00	146 86			
7/25/2011	3/31/2012	35	Gap Inc	678 30	920 20	241 90			
12/26/2011	4/4/2012	29441	GS Core Plus Fixed Income Fi	300,000 00	305,004 92	5,004 92			

Rose Associates, Inc
REALIZED GAINS AND LOSSES - SETTLED TRADES
Nola Foundation
EIN 13-4014432
Goldman Sachs
From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		Gain Or Loss	
						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
12/31/2011	4/4/2012	9	GS Core Plus Fixed Income Fi	91 46	92 62	1 16			
1/16/2012	4/4/2012	9160	GS Core Plus Fixed Income Fi	93,986 42	94,902 46	916 04			
7/13/2011	4/6/2012	17	Telstra Corp	272 00	293 05	21 05			
7/25/2011	4/6/2012	63	Telstra Corp	1,033 62	1,086 01	52 39			
7/13/2011	4/9/2012	9	Gilead Sciences Inc	382 68	427 14	44 46			
7/25/2011	4/9/2012	14	Gilead Sciences Inc	587 30	664 44	77 14			
7/25/2011	4/9/2012	14	United States Steel Corp	601 58	405 14		(196 44)		
7/25/2011	4/10/2012	43	Gap Inc	833 34	1,133 66	300 32			
7/25/2011	4/18/2012	59	Telstra Corp	968 00	1,024 42	56 42			
1/23/2012	4/18/2012	50	Telstra Corp	873 50	868 15		(5 35)		
10/11/2011	4/24/2012	8	Apache Corp Com	680 65	738 02	57 37			
7/13/2011	4/24/2012	8	Exxon Mobil Corp	653 12	686 91	33 79			
7/25/2011	4/24/2012	1	Exxon Mobil Corp	83 72	85 86	2 14			
7/25/2011	4/24/2012	70	Sandridge Energy, Inc	793 10	499 75		(293 35)		
6/13/2011	4/30/2012	20	Royal dutch Shell	1,389 44	1,416 49	27 05			
6/13/2011	4/30/2012	39	Unilever Plc Spon Adr New	1,257 08	1,350 57	93 49			
6/13/2011	4/30/2012	21	Seven & I Holdings Co ,LTD	1,134 00	1,257 88	123 88			
7/25/2011	5/4/2012	12	Gap Inc	232 56	346 97	114 41			
10/31/2011	5/4/2012	18	Gap Inc	348 20	520 45	172 25			
6/13/2011	5/4/2012	73	Taiwan Semiconductor Mfg	1,002 85	1,139 66	136 81			
7/25/2011	5/7/2012	66	Sandridge Energy, Inc	747 78	481 55		(266 23)		
10/10/2011	5/7/2012	154	Sandridge Energy, Inc	878 42	1,123 62	245 20			
10/31/2011	5/7/2012	145	Sandridge Energy, Inc	1,157 55	1,057 96		(99 59)		
3/31/2012	5/22/2012	67	ABB Ltd	1,337 68	1,079 34		(258 34)		
1/1/2012	5/22/2012	18388	GS High Yield Instl Mutual Fu	131,202 08	130,000 00		(1,202 08)		
6/16/2011	5/22/2012	30	Arcor Ltd	896 10	875 08		(21 02)		
6/13/2011	5/22/2012	54	Astellas Pharma Inc	2,105 46	2,090 29		(15 17)		
6/13/2011	5/22/2012	86	Banco Santander, S A	982 12	480 73		(501 39)		
7/13/2011	5/22/2012	39	Banco Santander, S A	419 64	218 00		(201 64)		
6/13/2011	5/22/2012	84	BG Group PLC	1,869 67	1,630 40		(239 27)		
6/13/2011	5/22/2012	60	BP PLC	2,623 20	2,261 34		(361 86)		
6/13/2011	5/22/2012	64	Canon Inc	3,000 00	2,691 13		(308 87)		
6/13/2011	5/22/2012	235	Carrefour	2,021 00	798 98		(1,222 02)		
7/13/2011	5/22/2012	116	Carrefour	892 04	394 39		(497 65)		

Rose Associates, Inc
REALIZED GAINS AND LOSSES - SETTLED TRADES
Nola Foundation
EIN 13-4014432
Goldman Sachs
From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		Gain Or Loss	
						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
7/25/2011	5/22/2012	115	Carrefour	814 20	390 99		(423 21)		
6/13/2011	5/22/2012	184	Deutsche Telekom Ag	2,691 92	2,029 47		(662 45)		
6/13/2011	5/22/2012	14	ENI S P A	654 32	566 43		(87 89)		
7/13/2011	5/22/2012	21	ENI S P A	954 24	849 63		(104 61)		
7/22/2011	5/22/2012	3	ENI S P A	130 37	121 38		(8 99)		
6/13/2011	5/22/2012	125	France Telecom Sa	2,637 83	1,581 21		(1,056 62)		
7/13/2011	5/22/2012	52	France Telecom Sa	1,064 35	657 78		(406 57)		
6/13/2011	5/22/2012	26	GDF Suez	928 72	528 31		(400 41)		
7/13/2011	5/22/2012	12	GDF Suez	416 40	243 83		(172 57)		
7/13/2011	5/22/2012	37	Glaxosmithkline Plc	1,566 49	1,646 46	79 97			
7/25/2011	5/22/2012	28	Glaxosmithkline Plc	1,198 40	1,245 97	47 57			
6/13/2011	5/22/2012	45	Iberdrola, Sociedad Anonima	1,595 70	749 23		(846 47)		
7/13/2011	5/22/2012	43	Iberdrola, Sociedad Anonima	1,431 90	715 93		(715 97)		
7/25/2011	5/22/2012	23	Iberdrola, Sociedad Anonima	743 82	382 94		(360 88)		
6/13/2011	5/22/2012	152	ING Groep N V	1,787 52	876 26		(911 26)		
6/13/2011	5/22/2012	69	KAO Corp	1,755 36	1,767 73	12 37			
7/13/2011	5/22/2012	22	KAO Corp	581 46	563 63		(17 83)		
6/13/2011	5/22/2012	147	Koninklijke Ahold N V	2,024 19	1,746 31		(277 88)		
7/13/2011	5/22/2012	16	Koninklijke Ahold N V	213 92	190 08		(23 84)		
6/13/2011	5/22/2012	4	National Grid Plc	195 40	212 75	17 35			
7/13/2011	5/22/2012	10	National Grid Plc	495 00	531 89	36 89			
6/13/2011	5/22/2012	9	Novartis A G Sponsored Adr	562 05	466 01		(96 04)		
7/13/2011	5/22/2012	35	Novartis A G Sponsored Adr	2,196 06	1,812 25		(383 81)		
7/25/2011	5/22/2012	18	Novartis A G Sponsored Adr	1,113 79	932 02		(181 77)		
11/30/2011	5/22/2012	59	Qbe Insurance Group Limitec	768 08	739 84		(28 24)		
6/13/2011	5/22/2012	63	Reed Elesvier N V	1,658 80	1,388 48		(270 32)		
6/13/2011	5/22/2012	2	Royal dutch Shell	138 94	125 86		(13 08)		
7/13/2011	5/22/2012	21	Royal dutch Shell	1,525 23	1,321 49		(203 74)		
7/25/2011	5/22/2012	1	Royal dutch Shell	72 04	62 93		(9 11)		
6/13/2011	5/22/2012	39	RWE Ag Aktiengesellschaft	2,204 28	1,489 37		(714 91)		
6/20/2011	5/22/2012	7	RWE Ag Aktiengesellschaft	379 67	267 32		(112 35)		
7/13/2011	5/22/2012	18	RWE Ag Aktiengesellschaft	950 40	687 41		(262 99)		
6/13/2011	5/22/2012	7	Sanofi	267 33	239 74		(27 59)		
7/13/2011	5/22/2012	39	Sanofi	1,469 41	1,335 72		(133 69)		

Rose Associates, Inc
REALIZED GAINS AND LOSSES - SETTLED TRADES

Nola Foundation

EIN 13-4014432

Goldman Sachs

From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		Gain Or Loss	
						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
7/25/2011	5/22/2012	25	Sanofi	974 75	856 23		(118 52)		
6/13/2011	5/22/2012	22	Seven & I Holdings Co ,LTD	1,188 00	1,290 71	102 71			
7/13/2011	5/22/2012	18	Seven & I Holdings Co ,LTD	992 70	1,056 03	63 33			
6/13/2011	5/22/2012	61	Singapore Telecommunicatn	1,549 40	1,498 12		(51 28)		
6/13/2011	5/22/2012	117	Societe Generale SA	1,358 37	453 94		(904 43)		
6/13/2011	5/22/2012	117	Taiwan Semiconductor Mfg	1,607 31	1,725 13	117 82			
7/13/2011	5/22/2012	28	Taiwan Semiconductor Mfg	353 08	412 85	59 77			
6/13/2011	5/22/2012	106	Takeda Pharmaceutical Co	2,501 60	2,186 73		(314 87)		
6/28/2011	5/22/2012	15	Takeda Pharmaceutical Co	339 93	309 44		(30 49)		
6/13/2011	5/22/2012	132	Telefonica SA Adr	3,161 25	1,628 84		(1,532 41)		
6/13/2011	5/22/2012	166	Tesco Plc	3,363 16	2,491 60		(871 56)		
7/13/2011	5/22/2012	5	Tesco Plc	99 55	75 05		(24 50)		
6/13/2011	5/22/2012	10	Teva Pharmaceutical Industr	498 00	388 69		(109 31)		
6/20/2011	5/22/2012	10	Teva Pharmaceutical Industr	494 56	388 69		(105 87)		
6/28/2011	5/22/2012	11	Teva Pharmaceutical Industr	521 39	427 56		(93 83)		
7/13/2011	5/22/2012	7	Teva Pharmaceutical Industr	346 43	272 08		(74 35)		
6/13/2011	5/22/2012	91	Tokio Marine Holdings, Inc	2,453 36	2,041 08		(412 28)		
7/13/2011	5/22/2012	4	Tokio Marine Holdings, Inc	116 84	89 72		(27 12)		
4/30/2012	5/22/2012	4	Tokyo Electron Limited	441 99	401 07		(40 92)		
6/13/2011	5/22/2012	55	Total SA Sponsored Adr	3,062 02	2,414 44		(647 58)		
6/13/2011	5/22/2012	22	Toyota Motor Corp	1,800 82	1,702 76		(98 06)		
6/13/2011	5/22/2012	47	Unilever Plc Spon Adr New	1,514 94	1,516 65	1 71			
7/13/2011	5/22/2012	31	Unilever Plc Spon Adr New	1,039 82	1,000 35		(39 47)		
6/13/2011	5/22/2012	47	United Overseas Bk Ltd	1,461 70	1,319 26		(142 44)		
6/13/2011	5/22/2012	104	Vinci SA	1,597 44	1,027 50		(569 94)		
7/13/2011	5/22/2012	24	Vinci SA	362 16	237 11		(125 05)		
6/13/2011	5/22/2012	75	Vodafone Group Plc New Spc	1,995 00	1,976 20		(18 80)		
4/12/2012	5/22/2012	71	Zurich Ins Group Ltd	1,708 10	1,498 06		(210 04)		
7/22/2011	5/22/2012	7821	GS Local Emerging Mkts Deb	76,491 62	70,000 00		(6,491 62)		
7/25/2011	5/23/2012	162	Dell Inc Com	2,805 84	2,388 91		(416 93)		
7/25/2011	5/23/2012	1	Google, Inc	599 27	612 05	12 78			
10/11/2011	5/25/2012	14	Apache Corp Com	1,191 14	1,162 84		(28 30)		
11/30/2011	5/25/2012	16	Apache Corp Com	1,477 54	1,328 95		(148 59)		
7/13/2011	5/25/2012	41	On Semiconductor Corp	428 45	276 72		(151 73)		

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						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
7/25/2011	5/25/2012	114	On Semiconductor Corp	1,059.06	769.42		(289.64)		
10/18/2011	5/28/2012	46	Charles Schwab Corp	579.47	573.06		(6.41)		
7/19/2011	5/28/2012	66	Genworth Financial Inc	638.55	335.67		(302.88)		
10/18/2011	5/29/2012	38	MetLife Inc Com	1,167.66	1,155.35		(12.31)		
10/18/2011	5/29/2012	59	Charles Schwab Corp	743.23	741.18		(2.05)		
7/13/2011	5/30/2012	20	Hartford Financial Services G	525.20	342.40		(182.80)		
10/18/2011	5/30/2012	12	MetLife Inc Com	368.74	365.96		(2.78)		
7/25/2011	5/31/2012	1	Google, Inc	599.27	596.54		(2.73)		
7/25/2011	5/31/2012	10	Varian Medical Systems Inc	704.40	617.86		(86.54)		
7/22/2011	5/31/2012	75	Staples, Inc	1,158.98	1,001.63		(157.35)		
7/25/2011	5/31/2012	19	Staples, Inc	294.31	253.75		(40.56)		
7/13/2011	6/6/2012	4	Life Time Fitness, Inc	159.44	166.69	7.25			
7/25/2011	6/6/2012	3	Life Time Fitness, Inc	120.27	125.01	4.74			
10/18/2011	6/7/2012	25	Charles Schwab Corp	314.93	298.18		(16.75)		
10/31/2011	6/7/2012	13	Gap Inc	251.48	327.80	76.32			
7/25/2011	6/7/2012	8	Thermo Fisher Scientific Inc	506.08	391.89		(114.19)		
10/31/2011	6/14/2012	100	Comcast Corp New Cl A Spl	2,343.75	2,990.76	647.01			
6/13/2011	6/18/2012	18	Glaxosmithkline Plc	779.30	812.92			33.62	
7/25/2011	6/19/2012	46	Bank Of America Corp Com	446.66	345.83		(100.83)		
7/13/2011	6/19/2012	3	Best Buy Co	95.70	59.31		(36.39)		
7/25/2011	6/19/2012	16	Best Buy Co	464.80	316.31		(148.49)		
7/25/2011	6/19/2012	1	Google, Inc	599.27	561.19		(38.08)		
3/28/2012	6/19/2012	21	Softbank Corp	312.86	336.00	23.14			
7/25/2011	6/19/2012	11	Thermo Fisher Scientific Inc	709.99	553.66		(156.33)		
7/25/2011	6/29/2012	13	Thermo Fisher Scientific Inc	832.44	648.85		(183.59)		
10/31/2011	6/30/2012	400	Calpine Corp	6,048.00	6,539.49	491.49			
1/11/2012	6/30/2012	200	Calpine Corp	3,207.34	3,269.75	62.41			
1/23/2012	6/30/2012	100	Calpine Corp	1,588.00	1,634.87	46.87			
7/25/2011	7/10/2012	21	United States Steel Corp	902.37	443.20		(459.17)		
7/25/2011	7/16/2012	51	Best Buy Co	1,481.55	991.46		(490.09)		
10/31/2011	7/16/2012	16	Best Buy Co	438.25	311.04		(127.21)		
3/1/2004	7/16/2012	14500	Goldman Sachs High Yield M	132,385.00	133,835.00			1,450.00	
7/25/2011	7/17/2012	49	J.P Morgan Chase & Co	2,002.63	1,679.34		(323.29)		
3/1/2004	7/19/2012	98000	GS Short Duration Tax Free F	1,041,741.84	1,043,700.00			1,958.16	

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						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
6/13/2011	7/24/2012	8	Astellas Pharma Inc	311 92	386 06			74 14	
7/13/2011	7/24/2012	15	Astellas Pharma Inc	577 65	723 86			146 21	
3/28/2012	7/30/2012	74	Softbank Corp	1,102 44	1,371 59	269 15			
6/13/2011	7/31/2012	17	Glaxosmithkline Plc	789 14	762 58				(26 56)
7/13/2011	7/31/2012	30	Kddi Corp	531 52	497 25				(34 27)
7/25/2011	7/31/2012	15	Kddi Corp	272 25	248 63				(23 62)
7/25/2011	7/31/2012	13	Varian Medical Systems Inc	782 24	701 85				(80 39)
11/30/2011	7/31/2012	23	Varian Medical Systems Inc	1,620 12	1,241 74		(378 38)		
7/25/2011	7/31/2012	34	Pulte Homes Inc Com	243 44	409 43			165 99	
8/12/2011	7/31/2012	27	Pulte Homes Inc Com	122 67	325 14	202 47			
7/25/2011	7/31/2012	308	Bank Of America Corp Com	2,990 68	2,204 83				(785 85)
10/31/2011	7/31/2012	36	Best Buy Co	986 06	638 18		(347 88)		
2/9/2012	7/31/2012	74	Best Buy Co	1,812 01	1,311 81		(500 20)		
7/13/2011	7/31/2012	24	Hartford Financial Services G	630 24	391 70				(238 54)
7/25/2011	7/31/2012	22	Hartford Financial Services G	629 95	359 06				(270 89)
7/19/2012	7/31/2012	1	Coca-Cola Amatil Limited	28 71	29 03	0 32			
7/25/2011	7/31/2012	18	United States Steel Corp	773 46	368 82				(404 64)
8/12/2011	7/31/2012	23	United States Steel Corp	680 20	471 27		(208 93)		
8/26/2011	7/31/2012	68	United States Steel Corp	1,793 79	1,393 33		(400 46)		
10/31/2011	7/31/2012	24	United States Steel Corp	588 58	491 77		(96 81)		
7/19/2012	7/31/2012	5	Coca-Cola Amatil Limited	143 55	145 04	1 49			
6/13/2011	7/31/2012	8	Total SA Sponsored Adr	445 39	369 78				(75 61)
7/13/2011	7/31/2012	9	Total SA Sponsored Adr	320 29	416 01			95 72	
7/24/2012	8/6/2012	12	America Movil Sab De	322 97	320 68		(2 29)		
7/19/2012	8/6/2012	6	Coca-Cola Amatil Limited	172 26	172 88	0 62			
7/19/2011	8/7/2012	44	Genworth Financial Inc	425 70	182 82				(242 88)
7/25/2011	8/7/2012	323	Genworth Financial Inc	3,078 19	1,342 03				(1,736 16)
3/27/2012	8/7/2012	45	Genworth Financial Inc	396 34	186 97		(209 37)		
4/12/2012	8/7/2012	74	Genworth Financial Inc	575 53	307 46		(268 07)		
6/13/2011	8/8/2012	22	ING Groep N V	258 72	145 66				(113 06)
7/13/2011	8/8/2012	85	ING Groep N V	1,018 30	562 78				(455 52)
7/25/2011	8/8/2012	15	ING Groep N V	164 41	99 31				(65 10)
8/7/2012	8/8/2012	66	Conocophillips	3,612 52	3,738 15	125 63			
7/24/2012	8/9/2012	3	Fomento Economico Mexical	260 40	258 98		(1 42)		

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						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
7/13/2011	8/10/2012	8	Tesco Plc	122 56	122 01				(0 55)
2/29/2012	8/10/2012	79	Alpha Natural Resources, Inc	1,603 00	543 12		(1,059 88)		
4/10/2012	8/10/2012	32	Alpha Natural Resources, Inc	478 02	220 00		(258 02)		
7/10/2012	8/10/2012	47	Alpha Natural Resources, Inc	435 30	323 13		(112 17)		
8/4/2011	8/10/2012	68	Oshkosh Corp	1,658 25	1,549 46				(108 79)
8/12/2011	8/13/2012	120	Pulte Homes Inc Com	545 20	1,405 16	859 96			
5/25/2012	8/13/2012	20	Yum Brands Inc Com	1,416 17	1,327 97		(88 20)		
6/6/2012	8/13/2012	23	Yum Brands Inc Com	1,512 46	1,527 16	14 70			
5/25/2012	8/13/2012	44	Anadarko Pete Corp Com	2,833 75	3,094 45	260 70			
10/18/2011	8/13/2012	71	Metlife Inc Com	2,181 69	2,426 89	245 20			
11/30/2011	8/13/2012	41	Metlife Inc Com	1,188 24	1,401 44	213 20			
12/16/2011	8/13/2012	16	Metlife Inc Com	505 62	546 90	41 28			
7/13/2011	8/13/2012	12	Tesco Plc	183 84	184 16			0 32	
7/31/2012	8/13/2012	48	Accenture Ltd Cl A	2,901 14	2,931 29	30 15			
7/25/2011	8/13/2012	55	Alere Inc	2,022 35	1,024 28				(998 07)
8/12/2011	8/13/2012	35	Alere Inc	805 72	651 81		(153 91)		
11/4/2011	8/13/2012	35	Alere Inc	896 79	651 82		(244 97)		
7/31/2012	8/13/2012	34	Alere Inc	631 24	633 19	1 95			
7/13/2011	8/13/2012	5	Amdocs Limited	153 80	157 40			3 60	
7/25/2011	8/13/2012	87	Amdocs Limited	2,721 36	2,738 69			17 33	
10/31/2011	8/13/2012	25	Amdocs Limited	774 95	786 98	12 03			
12/27/2011	8/13/2012	9	Apple Inc	3,586 90	5,569 16	1,982 26			
12/31/2011	8/13/2012	1	Apple Inc	404 14	618 80	214 66			
2/9/2012	8/13/2012	2	Apple Inc	928 75	1,237 59	308 84			
6/7/2012	8/13/2012	4	Autozone, Inc	1,499 05	1,466 92		(32 13)		
10/18/2011	8/13/2012	265	Charles Schwab Corp	3,338 23	3,458 17	119 94			
11/23/2011	8/13/2012	78	Charles Schwab Corp	887 72	1,017 87	130 15			
2/24/2012	8/13/2012	96	Citigroup Inc Com	3,204 10	2,758 97		(445 13)		
5/8/2012	8/13/2012	13	Citigroup Inc Com	419 49	373 61		(45 88)		
7/25/2011	8/13/2012	25	Community Health Sys Inc	658 75	607 99				(50 76)
8/12/2011	8/13/2012	37	Community Health Sys Inc	707 13	899 82	192 69			
10/11/2011	8/13/2012	44	Community Health Sys Inc	715 16	1,070 05	354 89			
4/23/2012	8/13/2012	27	Community Health Sys Inc	648 17	656 63	8 46			
7/31/2012	8/13/2012	11	Community Health Sys Inc	274 20	267 51		(6 69)		

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						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
2/9/2012	8/13/2012	13	Delphi Automotive Plc	396 40	374 00		(22 40)		
2/17/2012	8/13/2012	15	Delphi Automotive Plc	437 28	431 54		(5 74)		
2/28/2012	8/13/2012	27	Delphi Automotive Plc	836 77	776 77		(60 00)		
5/31/2012	8/13/2012	58	EMC Corporation	1,419 29	1,551 46	132 17			
7/31/2012	8/13/2012	23	EMC Corporation	612 09	615 24	3 15			
7/25/2011	8/13/2012	65	Exxon Mobil Corp	5,441 80	5,703 62			261 82	
10/31/2011	8/13/2012	13	Gap Inc	251 48	444 85	193 37			
11/30/2011	8/13/2012	96	Gap Inc	1,738 67	3,285 04	1,546 37			
8/26/2011	8/13/2012	177	General Electric Co	2,712 97	3,708 66	995 69			
7/25/2011	8/13/2012	120	Gilead Sciences Inc	5,034 00	6,843 44			1,809 44	
7/25/2011	8/13/2012	7	Google, Inc	4,194 89	4,508 11			313 22	
4/12/2012	8/13/2012	2	Google, Inc	1,260 90	1,288 03	27 13			
4/24/2012	8/13/2012	46	Halliburton Co	1,576 71	1,577 30	0 59			
5/8/2012	8/13/2012	69	Halliburton Co	2,339 97	2,365 96	25 99			
7/25/2011	8/13/2012	121	Hartford Financial Services G	2,878 59	2,067 84				(810 75)
5/8/2012	8/13/2012	66	Hartford Financial Services G	1,318 59	1,127 91		(190 68)		
7/24/2012	8/13/2012	23	Illumina Inc	984 48	1,008 06	23 58			
7/25/2012	8/13/2012	11	Illumina Inc	464 70	482 12	17 42			
7/31/2012	8/13/2012	17	Illumina Inc	718 57	745 09	26 52			
7/13/2011	8/13/2012	88	Inpex Corporation	1,664 30	1,276 85				(387 45)
7/25/2011	8/13/2012	280	Inpex Corporation	5,329 10	4,062 70				(1,266 40)
10/31/2011	8/13/2012	42	Inpex Corporation	746 04	609 41		(136 63)		
10/31/2011	8/13/2012	144	Intel Corp	3,579 67	3,811 88	232 21			
7/25/2011	8/13/2012	45	J.P Morgan Chase & Co	1,839 15	1,667 21				(171 94)
10/31/2011	8/13/2012	75	J.P Morgan Chase & Co	2,751 75	2,778 69	26 94			
3/31/2012	8/13/2012	93	Juniper Networks, Inc	2,059 61	1,761 38		(298 23)		
4/12/2012	8/13/2012	20	Juniper Networks, Inc	417 16	378 79		(38 37)		
7/25/2011	8/13/2012	165	Kddi Corp	2,994 75	2,852 78				(141 97)
10/5/2011	8/13/2012	140	Level 3 Communications, Inc	5,016 03	2,741 13		(2,274 90)		
7/25/2011	8/13/2012	43	Life Time Fitness, Inc	1,723 87	2,022 24			298 37	
10/31/2011	8/13/2012	11	Life Time Fitness, Inc	488 77	517 32	28 55			
7/25/2011	8/13/2012	144	Memc Electronic Material	1,117 44	398 87				(718 57)
8/12/2011	8/13/2012	156	Memc Electronic Material	884 66	432 11		(452 55)		
8/26/2011	8/13/2012	124	Memc Electronic Material	843 09	343 47		(499 62)		

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						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
10/12/2011	8/13/2012	132	Memc Electronic Material	749 35	365 63		(383 72)		
3/13/2012	8/13/2012	156	Memc Electronic Material	598 60	432 11		(166 49)		
7/25/2011	8/13/2012	94	Microsoft Corp Com	2,553 04	2,847 19			294 15	
7/31/2012	8/13/2012	25	Microsoft Corp Com	743 51	757 23	13 72			
5/31/2012	8/13/2012	48	NETAPP, Inc	1,409 92	1,586 36	176 44			
6/18/2012	8/13/2012	32	Nielsen Holdings B V	875 48	915 18	39 70			
6/19/2012	8/13/2012	44	Nielsen Holdings B V	1,206 88	1,258 37	51 49			
8/6/2012	8/13/2012	50	Nielsen Holdings B V	1,437 62	1,429 96		(7 66)		
3/28/2012	8/13/2012	134	Softbank Corp	1,996 32	2,651 80	655 48			
4/12/2012	8/13/2012	55	Softbank Corp	784 61	1,088 42	303 81			
6/28/2012	8/13/2012	37	St Jude Med Inc	1,407 16	1,423 36	16 20			
7/12/2012	8/13/2012	18	St Jude Med Inc	706 76	692 44		(14 32)		
7/31/2012	8/13/2012	27	St Jude Med Inc	1,000 13	1,038 66	38 53			
7/31/2012	8/13/2012	16	St Jude Med Inc	596 37	615 51	19 14			
7/25/2011	8/13/2012	297	Staples, Inc	4,600 53	3,958 92				(641 61)
8/5/2011	8/13/2012	99	Staples, Inc	1,531 88	1,319 64				(212 24)
7/25/2011	8/13/2012	12	Thermo Fisher Scientific Inc	759 12	684 22				(74 90)
8/5/2011	8/13/2012	42	Thermo Fisher Scientific Inc	2,426 81	2,394 79				(32 02)
11/30/2011	8/13/2012	23	Thermo Fisher Scientific Inc	1,060 61	1,311 43	250 82			
12/16/2011	8/13/2012	31	Thermo Fisher Scientific Inc	2,367 45	1,767 58		(599 87)		
7/13/2011	8/13/2012	23	Total SA Sponsored Adr	1,311 69	1,129 04				(182 65)
7/25/2011	8/13/2012	9	Total SA Sponsored Adr	491 67	441 80				(49 87)
7/25/2011	8/13/2012	154	Yahoo Inc	2,137 52	2,499 55			362 03	
8/5/2011	8/13/2012	88	Yahoo Inc	1,155 24	1,428 31			273 07	
7/13/2011	8/14/2012	18	Taiwan Semiconductor Mfg	239 94	259 29			19 35	
7/13/2011	8/14/2012	7	Tesco Plc	107 24	107 75			0 51	
7/24/2012	8/16/2012	2	Novo-Nordisk A/s	295 96	310 61	14 65			
7/24/2012	8/17/2012	6	Danone Sponsored	74 40	71 69		(2 71)		
7/24/2012	8/20/2012	58	Danone Sponsored	719 20	694 09		(25 11)		
7/24/2012	8/22/2012	50	Vimpelcom Limited	428 50	529 88	101 38			
7/25/2011	8/24/2012	116	ING Groep N V	1,271 47	859 96				(411 51)
1/23/2012	8/24/2012	97	ING Groep N V	830 32	719 10		(111 22)		
7/13/2011	8/31/2012	5	Koninklijke Ahold N V	60 20	61 86			1 66	
7/13/2011	8/31/2012	23	Koninklijke Ahold N V	276 92	284 16			7 24	

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						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
7/24/2012	9/7/2012	57	Kingfisher Plc	484 50	491 92	7 42			
7/24/2012	9/10/2012	15	Swedbank A B	251 40	252 20	0 80			
10/31/2011	9/12/2012	100	Comcast Corp New Cl A Spl	2,343 75	3,361 69	1,017 94			
10/31/2011	9/19/2012	200	Robert Half Intl Inc	5,432 00	5,494 21	62 21			
10/31/2011	9/27/2012	100	Robert Half Intl Inc	2,687 04	2,704 65	17 61			
1/11/2012	9/27/2012	100	Robert Half Intl Inc	2,821 66	2,704 66		(117 00)		
1/23/2012	10/10/2012	100	Robert Half Intl Inc	2,879 00	2,638 19		(240 81)		
7/6/2012	10/10/2012	100	Robert Half Intl Inc	2,863 00	2,638 19		(224 81)		
7/6/2012	10/11/2012	100	Robert Half Intl Inc	2,863 00	2,616 22		(246 78)		
6/13/2011	10/15/2012	9	Canon Inc	334 35	269 44				(64 91)
7/13/2011	10/22/2012	24	Koninklijke Ahold N V	288 96	299 35			10 39	
7/24/2012	10/23/2012	3	Fomento Economico Mexical	260 40	288 81	28 41			
6/13/2011	11/6/2012	1	Canon Inc	46 87	32 50				(14 37)
7/13/2011	11/6/2012	7	Canon Inc	250 33	227 49				(22 84)
7/24/2012	11/6/2012	7	Worleyparsons Limited	188 30	177 79		(10 51)		
7/24/2012	11/9/2012	18	Denso Corp	290 52	279 67		(10 85)		
7/24/2012	11/30/2012	7	Yamada Denki Co	346 50	247 32		(99 18)		
7/24/2012	11/30/2012	6	Yamada Denki Co	297 00	210 71		(86 29)		
7/13/2011	12/20/2012	48	Taiwan Semiconductor Mfg	605 28	810 28			205 00	
7/25/2011	12/20/2012	6	Taiwan Semiconductor Mfg	74 73	101 29			26 56	
7/24/2012	12/25/2012	5	Nidec corp	99 35	71 11		(28 24)		
7/13/2011	12/26/2012	9	Canon Inc	334 35	352 99			18 64	
7/24/2012	12/26/2012	6	Denso Corp	96 84	101 69	4 85			
7/24/2012	12/26/2012	43	Nidec corp	854 41	615 57		(238 84)		
8/16/2012	12/26/2012	13	Nidec corp	273 35	186 10		(87 25)		
7/24/2012	12/27/2012	10	Denso Corp	161 40	168 26	6 86			
3/1/2004	12/27/2012	20520	GS High Yield Instl Mutual Fu	141,847 61	150,000 00			8,152 39	
1/30/2012	1/30/2012	0 84	Iberdrola, Sociedad Anonima	0 00	20 61	20 61			
5/9/2012	5/9/2012	0 04	Banco Santander, S A	0 00	0 24	0 24			
6/15/2012	6/15/2012	0 16	Telefonica SA Adr	0 00	1 92	1 92			
7/31/2012	7/31/2012	0 94	Carrefour	0 00	3 62	3 62			
8/1/2012	8/1/2012	0 71	Iberdrola, Sociedad Anonima	0 00	12 66	12 66			
8/10/2012	8/10/2012	0 47	Banco Santander, S A	0 00	3 27	3 27			
2/8/2012	2/8/2012	0	Banco Santander, S A	0 00	32 54	32 54			

Rose Associates, Inc
 REALIZED GAINS AND LOSSES - SETTLED TRADES
 Nola Foundation
 EIN 13-4014432
 Goldman Sachs
 From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		Gain Or Loss	
						Short Term Gain	Short Term Loss	Long Term Gain	Long Term Loss
11/12/2012	11/12/2012	0	Banco Santander, S A	0 00	53 20	53 20			
11/7/2012	11/7/2012	0	Julius Baer Group Ltd	0 00	26 59	26 59			
TOTAL SHORT TERM				928,123 83	903,155 31	24,649 44	(49,617 96)		
TOTAL LONG TERM				1,391,594 18	1,396,677 85			15,998 93	(10,915 26)
TOTAL				2,319,718 01	2,299,833 16		(24,968 52)	5,083 67	

Rose Associates, Inc
 REALIZED GAINS AND LOSSES - SETTLED TRADES
 NOLA Foundation
 EIN 13-4014432
 Neuberger Berman
 From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Cost Basis	Amort or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
7/21/2009	1/25/2012	1050	Torchmark Corp Com	26,282 47		47,520 82		21,238 35
2/3/2009	5/22/2012	500	HEWLETT PACKARD CO	18,136 95		11,014 30		(7,122 65)
2/4/2009	5/22/2012	300	HEWLETT PACKARD CO	10,525 51		6,608 58		(3,916 93)
4/21/2010	5/22/2012	500	HEWLETT PACKARD CO	27,205 00		11,014 30		(16,190 70)
3/26/2008	5/23/2012	3500	Xerox Corp	52,718 05		25,064 16		(27,653 89)
5/22/2012	5/23/2012	700	Facebook Inc	26,600 00		27,214 78	614 78	
7/21/2009	7/9/2012	1800	SYMANTEC CORPORATION	29,388 60		26,290 21		(3,098 39)
4/21/2010	7/9/2012	2400	SYMANTEC CORPORATION	40,570 82		35,053 61		(5,517 21)
4/21/2010	10/31/2012	900	Amgen Corp	54,591 12		78,901 31		24,310 19
TOTAL SHORT TERM				26,600 00		27,214 78	614 78	
TOTAL LONG TERM				259,418 52		241,467 29		(17,951 23)
TOTAL				286,018 52	-	268,682 07	614 78	(17,951 23)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends of Ir David 788 18th Street Brooklyn, NY 11218	NONE	PUBLIC	CHARITABLE	1,000
National MS Society 733 Third Avenue 3rd Floor New York, NY 10017	NONE	PUBLIC	CHARITABLE	25,000
Central Synagogue 123 E 55th Street New York, NY 10022	NONE	PUBLIC	CHARITABLE	5,000
Central Synagogue 123 E 55th Street New York, NY 10022	NONE	PUBLIC	CHARITABLE	5,000
The Jewish Museum 1109 Fifth Avenue New York, NY 10128	NONE	PUBLIC	CHARITABLE	12,500
National MS Society 733 Third Avenue 3rd Floor New York, NY 10017	NONE	PUBLIC	CHARITABLE	295
Mayors Fund to Advance 253 Broadway 8 New York, NY 10007	NONE	PUBLIC	CHARITABLE	2,500
Network for Good 1140 Connecticut Avenue NW Suite 7 Washington, DC 20036	NONE	PUBLIC	CHARITABLE	1,030
Facing History & Ourselves 16 Hurd Rd Brookline, MA 02445	NONE	PUBLIC	CHARITABLE	500
Sloan Kettering Hospital 1275 York Avenue New York, NY 10065	NONE	PUBLIC	CHARITABLE	1,000
Tulane University 9 Old Kings Hwy S Darren, CT 06820	NONE	PUBLIC	CHARITABLE	50,000
Total				492,364

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Harlem Educational Activities Fund 2090 Seventh Avenue New York, NY 10027	NONE	PUBLIC	CHARITABLE	2,000
Central Synagogue 123 E 55th Street New York, NY 10022	NONE	PUBLIC	CHARITABLE	20,000
Big Brothers Big Sisters 223 E 30th Street New York, NY 10016	NONE	PUBLIC	CHARITABLE	100
Central Synagogue 123 E 55th Street New York, NY 10022	NONE	PUBLIC	CHARITABLE	1,500
UMMA 525 S State Street Ann Arbor, MI 48109	NONE	PUBLIC	CHARITABLE	2,500
National MS Society 733 Third Avenue 3rd Floor New York, NY 10017	NONE	PUBLIC	CHARITABLE	2,500
The Pratt Center 200 Willoughby Avenue Brooklyn, NY 11205	NONE	PUBLIC	CHARITABLE	250
National MS Society 733 Third Avneue 3rd Floor New York, NY 10017	NONE	PUBLIC	CHARITABLE	1,000
The Park Avenue Armory 643 Park Avenue New York, NY 10065	NONE	PUBLIC	CHARITABLE	1,000
Firstgiving 333 Bryant St Suite 140 San Francisco, NY 94107	NONE	PUBLIC	CHARITABLE	500
University of Michigan 3003 South State Street Suite 9000 Ann Arbor, MI 48109	NONE	PUBLIC	CHARITABLE	60,000
National MS Society 733 Third Avenue 3rd Floor New York, NY 10017	NONE	PUBLIC	CHARITABLE	29,849
American Museum of Natural History Central Park W 79th Street New York, NY 10024	NONE	PUBLIC	CHARITABLE	5,000
Friends of the High Line 529 W 20th Street Suite 8W New York, NY 10011	NONE	PUBLIC	CHARITABLE	2,500
Housatonic Valley Assocate PO Box 28 Cornwall Bridge, NY 06754	NONE	PUBLIC	CHARITABLE	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Nightingale-Bamford School 20 E 92nd Street New York, NY 10128	NONE	PUBLIC	CHARITABLE	1,000
The Park Avenue Armory 643 Park Avenue New York, NY 10065	NONE	PUBLIC	CHARITABLE	25,000
First Descents 767 Santa Fe Dr Denver, CO 80204	NONE	PUBLIC	CHARITABLE	100
National Dance Institute 217 W 147th Street New York, NY 10039	NONE	PUBLIC	CHARITABLE	500
92nd Street Y 1359 Lexington Avenue New York, NY 10128	NONE	PUBLIC	CHARITABLE	40,000
Central Synagogue 123 E 55th Street New York, NY 10022	NONE	PUBLIC	CHARITABLE	22,225
The Jewish Agency 48 King George St PO Box 92 Jerusalem 91000 IS	NONE	PUBLIC	CHARITABLE	10,000
Riverdale County School 5250 Fieldston Rd Riverdale, NY 10471	NONE	PUBLIC	CHARITABLE	4,000
Housatonic Valley Associtate PO Box 28 Cornwall Bridge, NY 06754	NONE	PUBLIC	CHARITABLE	500
Central Synagogue 123 E 55th Street New York, CT 10022	NONE	PUBLIC	CHARITABLE	1,665
The Jewish Museum 1109 Fifth Avenue New York, NY 10128	NONE	PUBLIC	CHARITABLE	35,000
The Park Avenue Armory 643 Park Avenue New York, NY 10065	NONE	PUBLIC	CHARITABLE	5,000
Pan Mass Challenge 77 4th Avenue Needham, NY 02494	NONE	PUBLIC	CHARITABLE	500
Big Brothers Big Sisters 223 E 30th Street New York, MA 10016	NONE	PUBLIC	CHARITABLE	10,000
University of Michigan 3003 South State Street Suite 9000 Ann Arbor, NY 48109	NONE	PUBLIC	CHARITABLE	50,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Mount Sinai Hospital One Gustave L Levy Place New York, NY 10029	NONE	PUBLIC	CHARITABLE	1,000
Grand Street Settlement 80 Pitt Street New York, NY 10002	NONE	PUBLIC	CHARITABLE	1,000
The Pratt Center 163 Papermill Rd New Milford, CT 06776	NONE	PUBLIC	CHARITABLE	500
University of Michigan 3003 South State Street Suite 9000 Ann Arbor, MI 48109	NONE	PUBLIC	CHARITABLE	5,000
The Jewish Museum 1109 5th Avenue New York, NY 10128	NONE	PUBLIC	CHARITABLE	12,500
Hope and Heros Childrens Cancer Fund 161 Fort Washington Ave Herbert Ir New York, NY 10032	NONE	PUBLIC	CHARITABLE	1,000
The Jewish Museum 1109 5th Avenue New York, NY 10128	NONE	PUBLIC	CHARITABLE	600
Friends of the Lake PO Box 403 Bridgewater, CT 06752	NONE	PUBLIC	CHARITABLE	5,000
The IdeaVillage 515 Girod St New Orleans, LA 70130	NONE	PUBLIC	CHARITABLE	10,000
Hospital for Special Surgery 535 E 70th Street New York, NY 10021	NONE	PUBLIC	CHARITABLE	5,000
Michael J Fox Foundation for Parkinson's Research Church Street Station PO Box 780 New York, NY 10008	NONE	PUBLIC	CHARITABLE	250
Brain Trauma Foundation 250 Greenwich St New York, NY 10007	NONE	PUBLIC	CHARITABLE	5,000
MO Motion 1201 Hawthorne Avenue Suite 100 Minneapolis, MN 55403	NONE	PUBLIC	CHARITABLE	1,000
National Council of Jewish Women 241 W 72nd Street New York, NY 10023	NONE	PUBLIC	CHARITABLE	1,000
The Nightingale-Bamford School 20 E 92nd Street New York, NY 10128	NONE	PUBLIC	CHARITABLE	5,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40,566
			8,900
			-24,969
			5,084
			615
			-17,952
			-132,651
			78,230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,566		0	40,566
8,900		0	8,900
903,155		928,124	-24,969
1,396,678		1,391,594	5,084
27,215		26,600	615
241,467		259,419	-17,952
0		132,651	-132,651
78,230		0	78,230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LONG TERM CAPITAL GAIN DISTRI FROM GOLDMAN SACHS	P	2011-01-01	2012-12-31
LONG TERM CAPITAL GAIN DISTRI FROM LONGLEAF PARTNERS FUNDS	P	2011-01-01	2012-12-31
SEE SCHEDULE 1 ATTACHED	P	2012-07-01	2012-12-31
SEE SCHEDULE 1 ATTACHED	P	2011-01-01	2012-12-31
SEE SCHEDULE 2 ATTACHED	P	2012-07-01	2012-12-31
SEE SCHEDULE 2 ATTACHED	P	2011-01-01	2012-12-31
LOSS ON INSITUTIONAL INVESTMENT FUND LTD	P	2011-01-01	2012-12-31
GAIN ON INSTITUTIONAL DIVERSIFIED ARBITRAGE STRATEGIES QP LTD	P	2011-01-01	2012-12-31