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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>THE CANARY CHARITABLE FOUNDATION</b>		A Employer identification number <b>13-4005475</b>
Number and street (or P O box number if mail is not delivered to street address) <b>C/O FSC, 499 PARK AVENUE, 26TH FLOOR</b>	Room/suite	B Telephone number <b>212-688-4010</b>
City or town, state, and ZIP code <b>NEW YORK, NY 10022</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>10,846,926.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		183,210.	180,239.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		138,150.			
b Gross sales price for all assets on line 6a <b>1,850,000.</b>					
7 Capital gain net income (from Part IV, line 2)			138,150.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		101,800.	0.		STATEMENT 2
12 Total. Add lines 1 through 11		423,160.	318,389.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		2,282.	0.		2,282.
b Accounting fees STMT 4		5,625.	0.		5,625.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		4,955.	4,451.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		4,159.	3,097.		1,062.
24 Total operating and administrative expenses. Add lines 13 through 23		17,021.	7,548.		8,969.
25 Contributions, gifts, grants paid		2,455,750.			2,455,750.
26 Total expenses and disbursements. Add lines 24 and 25		2,472,771.	7,548.		2,464,719.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,049,611.>			
b Net investment income (if negative, enter -0-)			310,841.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED NOV 27 2013  
Cooperating and Administrative Expenses

223501  
12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing		168,053.	52,739.	52,739.	
	2 Savings and temporary cash investments					
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis						
Less: accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other	STMT 7	11,031,649.	9,097,352.	10,794,187.		
14 Land, buildings, and equipment: basis						
Less: accumulated depreciation						
15 Other assets (describe)						
<b>16 Total assets (to be completed by all filers)</b>		<b>11,199,702.</b>	<b>9,150,091.</b>	<b>10,846,926.</b>		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
<b>23 Total liabilities (add lines 17 through 22)</b>		<b>0.</b>	<b>0.</b>			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds		0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds		11,199,702.	9,150,091.		
<b>30 Total net assets or fund balances</b>		<b>11,199,702.</b>	<b>9,150,091.</b>			
<b>31 Total liabilities and net assets/fund balances</b>		<b>11,199,702.</b>	<b>9,150,091.</b>			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,199,702.
2 Enter amount from Part I, line 27a	2	<2,049,611.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	9,150,091.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,150,091.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT	P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTION		VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,850,000.		1,714,055.	135,945.
b			2,205.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			135,945.
b			2,205.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	138,150.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,735,464.	12,956,877.	.133942
2010	1,346,963.	12,955,154.	.103971
2009	989,034.	11,918,821.	.082981
2008	3,190,077.	14,022,109.	.227503
2007	1,259,798.	16,534,526.	.076192

2 Total of line 1, column (d)	2	.624589
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.124918
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	11,368,744.
5 Multiply line 4 by line 3	5	1,420,161.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,108.
7 Add lines 5 and 6	7	1,423,269.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	2,464,719.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,108.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,108.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,108.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,912.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,500.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,412.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,304.
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input checked="" type="checkbox"/> 5,304.   Refunded <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

*1a* During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  
*1b* Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?  
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.  
*1c* Did the foundation file Form 1120-POL for this year?  
*2* Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
 (1) On the foundation.  \$ 0. (2) On foundation managers.  \$ 0.  
*2* Has the foundation engaged in any activities that have not previously been reported to the IRS?  
 If "Yes," attach a detailed description of the activities.  
*3* Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  
*4a* Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
*4b* If "Yes," has it filed a tax return on Form 990-T for this year?  
*5* Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
 If "Yes," attach the statement required by General Instruction T  
*6* Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
 • By language in the governing instrument, or  
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  
*7* Did the foundation have at least \$5,000 in assets at any time during the year?  
 If "Yes," complete Part II, col (c), and Part XV  
*8a* Enter the states to which the foundation reports or with which it is registered (see instructions)  DE, NY  
*8b* If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  
*9* Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV  
*10* Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>KENNETH N. MUSEN</u> Telephone no ▶ <u>(212) 688-4010</u> Located at ▶ <u>499 PARK AVE., 26TH FL NY NY</u> ZIP+4 ▶ <u>10022</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) <u>N/A</u>	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53 4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,786,440.
b	Average of monthly cash balances	1b	181,266.
c	Fair market value of all other assets	1c	4,574,166.
d	Total (add lines 1a, b, and c)	1d	11,541,872.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,541,872.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	173,128.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,368,744.
6	Minimum investment return. Enter 5% of line 5	6	568,437.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	568,437.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,108.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,108.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	565,329.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	565,329.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	565,329.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,464,719.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,464,719.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,108.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,461,611.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				565,329.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	460,393.			
b From 2008	2,501,066.			
c From 2009	400,562.			
d From 2010	706,525.			
e From 2011	1,083,429.			
f Total of lines 3a through e	5,151,975.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 2,464,719.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				565,329.
e Remaining amount distributed out of corpus	1,899,390.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	7,051,365.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	460,393.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	6,590,972.			
10 Analysis of line 9:				
a Excess from 2008	2,501,066.			
b Excess from 2009	400,562.			
c Excess from 2010	706,525.			
d Excess from 2011	1,083,429.			
e Excess from 2012	1,899,390.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A







FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST	183,210.	0.	183,210.
TOTAL TO FM 990-PF, PART I, LN 4	183,210.	0.	183,210.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PASSED THROUGH FROM PINE GROVE INSTITUTIONAL PARTNERS	101,800.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	101,800.	0.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,282.	0.		2,282.
TO FM 990-PF, PG 1, LN 16A	2,282.	0.		2,282.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,625.	0.		5,625.
TO FORM 990-PF, PG 1, LN 16B	5,625.	0.		5,625.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,451.	4,451.		0.
FEDERAL EXCISE TAX	504.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,955.	4,451.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	3,097.	3,097.		0.
MESSENGER SERVICES	72.	0.		72.
FILING FEES	990.	0.		990.
TO FORM 990-PF, PG 1, LN 23	4,159.	3,097.		1,062.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PINE GROVE INSTITUTIONAL PARTNERS LP	COST	0.	0.
INVESTMENT IN PINE GROVE INSTITUTIONAL PARTNERS II LTD	COST	4,147,102.	4,439,450.
87,668.28 SHARES VANGUARD TOTAL STOCK MARKET	COST	2,343,691.	3,016,666.
52,027 SHARES VANGUARD BD INDEX FDS TOTAL	COST	498,744.	576,979.
184,318.58 SHARES MFO VANGUARD TOTAL INTL STK IND	COST	2,107,815.	2,761,092.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,097,352.	10,794,187.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES DE GUNZBURG C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	PRES/CHAIR 1.00	0.	0.	0.
GUIDO GOLDMAN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
LEE CORNELL C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	SEC/TREAS 1.00	0.	0.	0.
NATHALIE DE GUNZBURG C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
LEONARD M. NELSON C/O BSSN 100 MIDDLE ST, POB 9729 PORTLAND, ME 04104	DIR 1.00	0.	0.	0.
KENNETH N. MUSEN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	VP 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status Of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
1) Ballroom Marfa 108 E San Antonio St Marfa, TX 79843	None 501 (C) (3)	General Support	1,500 00
2) The Dalton School 108 E 89th Street New York, NY 10128	None 501 (C) (3)	General Support	100,000 00
3) Bard College PO Box 5000 Annandale-on-Hudson NY 12504-5000	None 501 (C) (3)	General Support	1,000 00
4) VisionSprng 322 8th Avenue New York, NY 10001	None 501 (C) (3)	General Support	50,000 00
5) Intrepid Museum Foundation One Intrepid Square West 46th Street New York NY 10036	None 501 (C) (3)	General Support	500,000 00
6) Arts Connection 520 8th Avenue #321 New York, NY 10018	None 501 (C) (3)	General Support	2,500 00
7) NYU Langone Medical Center 550 First Ave New York, NY 10016	None 501 (C) (3)	General Support	1,000 00
8) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	250,000 00
9) Schepens Eye Research Institute 20 Staniford Street Boston, MA 02114	None 501 (C) (3)	General Support	149,600 00
10) The Jewish Museum 1109 Fifth Avenue New York, NY 10128	None 501 (C) (3)	General Support	100,000 00
11) Combined Jewish Philanthropies 126 High Street Boston, Massachusetts 02110	None 501 (C) (3)	General Support	5,000 00
12) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	10,000 00
13) Temple Israel of the City of New York 112 East 72nd Street New York, NY 10021	None 501 (C) (3)	General Support	5,000 00
14) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	250,000 00
15) Foundation of Mass Eye & Ear 243 Charles Street Boston, MA 02114	None 501 (C) (3)	General Support	7,000 00

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status Of Recipient	Purpose of Grant or Contribution	Amount
16) UM Hillel 1100 Stanford Drive Coral Gables, FL 33146	None 501 (C) (3)	General Support	150,000 00
17) The Dalton School 108 E 89th Street New York, NY 10128	None 501 (C) (3)	General Support	15,000 00
18) UJA Federation of New York 130 East 59th Street New York, NY 10022	None 501 (C) (3)	General Support	100,000 00
19) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	250,000 00
20) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	5,000 00
21) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	250,000 00
22) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	200,000 00
23) Birthright Israel Foundation 33 East 33rd Street, 7th Floor New York, NY 10016	None 501 (C) (3)	General Support	40,000 00
24) The School of American Ballet 70 Lincoln Center Plaza New York, NY 10023	None 501 (C) (3)	General Support	1,500 00
25) Memonal Sloan - Kettering 1275 York Avenue New York, NY 10065	None 501 (C) (3)	General Support	2,500 00
26) Falconhead Chantable Foundation 450 Park Avenue, 3rd Floor New York, NY 10022	None 501 (C) (3)	General Support	2,500 00
27) The Drawing Center 35 Wooster Street New York, NY 10013	None 501 (C) (3)	General Support	2,500 00
28) Walkway over the Hudson 82 Washington Street Poughkeepsie, NY 12601	None 501 (C) (3)	General Support	150 00
29) Jewish Federation of Palm Beach 4601 Community Dr West Palm Beach, FL 33417	None 501 (C) (3)	General Support	3,000 00
30) Palm Beach United Way 44 Coconut Row Palm Beach, FL 33480	None 501 (C) (3)	General Support	1,000 00
<b>Total Contributions Paid</b>			<b><u>2,455,750 00</u></b>

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status Of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
1) University of Miami 1100 Stanford Drive Coral Gables, FL 33146	None 501 (C) (3)	General Support	750,000 00
2) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	5,200,000 00
3) UJA Federation 130 E 59th Street New York, NY 10022	None 501 (C) (3)	General Support	100,000 00
4) Massachusetts Eye & Ear Hospital 243 Charles Street Boston, MA 02114	None 501 (C) (3)	General Support	1,473,800 00
5) Dalton School 108 E 89th Street New York, NY 10128	None 501 (C) (3)	General Support	345,000 00
6) VisionSpring 322 8th Avenue New York, NY 10001	None 501 (C) (3)	General Support	50,000 00
7) Intrepid Museum Foundation One Intrepid Square West 46th Street New York NY 10036	None 501 (C) (3)	General Support	50,000 00
		<b>Total Contributions Paid</b>	<u>7,968,800 00</u>

# DETAIL GAIN/LOSS REPORT

Entity CANARY,CANOFF  
From 1/1/2012 To 12/31/2012

Entity	Investment	Description	Disposition Date	Dis	Trn	Code	Trn	Type	Acquisition Date	Acq Trn No	Quantity	Sale Proceeds	Cost Basis	Realized Gain/Loss	Tax Realized Gain/Loss		
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	10/31/00	311561 8	933	10,291.58	9,087.94	1,203.64	1,203.64				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	12/22/11	434818	442	4,872.17	4,841.28	30.89	30.89				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	11/30/11	432661	398	4,389.83	4,361.97	27.86	27.86				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	09/31/11	419142	584	6,440.63	6,154.49	286.14	286.14				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	02/27/09	367611	656	7,231.16	6,549.30	681.86	681.86				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	09/30/00	311561 8	806	9,997.80	8,828.52	1,169.28	1,169.28				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	09/31/00	311561 8	889	9,803.50	8,559.17	1,244.33	1,244.33				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	03/20/09	369947	33,957	374,542.86	342,283.94	32,258.92	32,258.92				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	12/30/11	434861	401	4,421.27	4,409.27	12.00	12.00				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	12/22/11	434816	285	3,143.33	3,123.40	19.93	19.93				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	05/31/06	311561 8	685	7,560.35	6,689.84	870.51	870.51				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	06/30/00	311561 8	883	9,854.63	8,585.95	1,268.68	1,268.68				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	06/30/06	311561 8	1,185	13,069.71	11,529.31	1,540.40	1,540.40				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	12/27/99	311561 8	22,225	245,141.48	212,915.25	32,226.23	32,226.23				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	08/31/11	427339	526	5,797.04	5,760.22	36.82	36.82				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	08/31/00	311561 8	919	10,131.79	8,928.47	1,203.32	1,203.32				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	01/31/12	437103	386	4,261.77	4,277.22	(15.45)	(15.45)				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	07/31/00	311561 8	918	10,126.16	8,850.06	1,276.10	1,276.10				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	02/13/12	438630	ISL	ISL	09/30/11	428881	405	4,465.50	4,465.47	0.03	0.03				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	10/31/11	430828	404	4,457.44	4,453.36	4.08	4.08				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	03/30/12	439815	220	2,457.32	2,402.44	54.88	54.88				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	03/30/12	439817	41	460.13	449.85	10.28	10.28				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	09/28/12	448653	187	2,093.31	2,093.21	(1.90)	(1.90)				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	03/30/12	439818	41	460.14	449.85	10.29	10.29				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	11/30/12	452862	183	2,049.34	2,049.31	0.03	0.03				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	06/29/12	444860	204	2,277.61	2,259.30	18.31	18.31				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	05/31/12	442857	208	2,328.75	2,314.19	14.56	14.56				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	12/27/99	311561 8	38,052	425,798.27	364,535.10	61,263.17	61,263.17				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	04/30/12	441257	208	2,325.95	2,284.79	41.16	41.16				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	08/31/12	448336	197	2,208.01	2,211.95	(3.94)	(3.94)				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	07/31/12	446668	200	2,240.13	2,248.16	(8.03)	(8.03)				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	10/31/12	450564	191	2,139.75	2,139.71	0.04	0.04				
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT	12/10/12	454486	ISL	ISL	02/29/12	438476	283	3,161.29	3,118.88	42.41	42.41				
CANARY	922908488	MFO VANGUARD TOTAL STOCK MARKET INDEX FC	06/14/12	443026	ISL	ISL	03/23/12	439809	457	14,769.35	15,399.43	(630.08)	(630.08)				
CANARY	922908488	MFO VANGUARD TOTAL STOCK MARKET INDEX FC	05/14/12	443026	ISL	ISL	10/27/06	311560 3	4,182	135,230.65	133,671.03	1,559.62	1,559.62				
CANARY	922908488	MFO VANGUARD TOTAL STOCK MARKET INDEX FC	06/11/12	445103	ISL	ISL	12/27/99	311560 4	14,803	460,426.20	461,733.74	(1,307.54)	(1,307.54)				
CANARY	922908488	MFO VANGUARD TOTAL STOCK MARKET INDEX FC	06/11/12	445103	ISL	ISL	03/24/11	419129	459	14,464.39	14,570.01	(105.62)	(105.62)				
CANARY	922908488	MFO VANGUARD TOTAL STOCK MARKET INDEX FC	06/11/12	445103	ISL	ISL	10/27/06	311560 3	796	25,109.41	25,457.43	(348.02)	(348.02)				
TOTAL CANARY Charitable Foundation													128,707	1,650,000.00	1,714,054.81	135,945.19	135,945.19
TOTAL REPORT													128,707	1,650,000.00	1,714,054.81	135,945.19	135,945.19

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

*Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868*  
**Electronic filing (e-file)** - You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

<b>Type or print</b>	Name of exempt organization or other filer, see instructions.  <b>THE CANARY CHARITABLE FOUNDATION</b>	Employer identification number (EIN) or  <b>13-4005475</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions <b>C/O FSC, 499 PARK AVENUE, 26TH FLOOR</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10022</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**KENNETH N. MUSEN**

- The books are in the care of ▶ **499 PARK AVE., 26TH FL NY NY - 10022**  
 Telephone No ▶ **(212) 688-4010** FAX No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year **2012** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>8,412.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>3,912.</b>
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>4,500.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

<b>Type or print</b>  File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions		Enter filer's identifying number, see instructions	
	THE CANARY CHARITABLE FOUNDATION		Employer identification number (EIN) or	
	Number, street, and room or suite no If a P O box, see instructions		13-4005475	
	C/O FSC, 499 PARK AVE, 26TH FL.		Social security number (SSN)	
City, town or post office, state, and ZIP code For a foreign address, see instructions		NEW YORK, NY 10022		

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . .

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

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 Telephone No  FAX No
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until  .
- For calendar year  , or other tax year beginning  , 20  , and ending  , 20
- If the tax year entered in line 5 is for less than 12 months, check reason  Initial return  Final return  Change in accounting period
- State in detail why you need the extension AWAITING INFORMATION FROM THIRD PARTY SOURCES NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>8a</b> \$	8,412.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b> \$	8,412.
<b>c Balance Due.</b> Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b> \$	

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title  Date