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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012, and ending 12-31-2012

Name of foundation: LAWRENCE RUBEN FOUNDATION c/o ruben companies % DANTE MALIWAT. A Employer identification number: 13-3124700. B Telephone number: (212) 293-9400. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 5,198,201. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 77,036; Total expenses: 645,716; Net investment income: 73,775.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| Part II Balance Sheets | | Beginning of year | | | End of year | | |
|--|---|----------------------------------|----------------|-----------------------|----------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | | | | | | |
| | 2 Savings and temporary cash investments | 3,828,660 | 3,417,216 | 3,417,216 | | | |
| | 3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | | | |
| | 4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | | | |
| | 5 Grants receivable | | | | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | | | |
| | 8 Inventories for sale or use | | | | | | |
| | 9 Prepaid expenses and deferred charges | | | | | | |
| | 10a Investments—U S and state government obligations (attach schedule) | | | | | | |
| | b Investments—corporate stock (attach schedule) | 907,781 <input type="checkbox"/> | 919,595 | 1,339,955 | | | |
| | c Investments—corporate bonds (attach schedule) | 548,848 <input type="checkbox"/> | 379,798 | 441,030 | | | |
| | 11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | | | | |
| | 12 Investments—mortgage loans | | | | | | |
| | 13 Investments—other (attach schedule) | | | | | | |
| | 14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | | | | |
| 15 Other assets (describe ▶ _____) | | | | | | | |
| 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 5,285,289 | 4,716,609 | 5,198,201 | | | | |
| Liabilities | 17 Accounts payable and accrued expenses | | | | | | |
| | 18 Grants payable | | | | | | |
| | 19 Deferred revenue | | | | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | | | | |
| | 22 Other liabilities (describe ▶ _____) | | | | | | |
| 23 Total liabilities (add lines 17 through 22) | | | 0 | | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | | | |
| | 24 Unrestricted | | | | | | |
| | 25 Temporarily restricted | | | | | | |
| | 26 Permanently restricted | | | | | | |
| | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | | | | |
| | 27 Capital stock, trust principal, or current funds | 5,285,289 | 4,716,609 | | | | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | | | | | |
| 30 Total net assets or fund balances (see page 17 of the instructions) | 5,285,289 | 4,716,609 | | | | | |
| 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) | 5,285,289 | 4,716,609 | | | | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|----------|--|----------|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,285,289 |
| 2 | Enter amount from Part I, line 27a | 2 | -568,680 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 4,716,609 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 4,716,609 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|--|------------------------------------|--------------------------------|
| 1 a SEE ATTACHED STATEMENT B | P | | |
| b SEE ATTACHED STATEMENT B | P | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 12,231 | | 14,339 | -2,108 |
| b 207,986 | | 210,950 | -2,964 |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | -2,108 |
| b | | | -2,964 |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|--------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | -5,072 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---------------------------------------|---|--|
| 2011 | 635,615 | 5,761,056 | 0.11033 |
| 2010 | 918,825 | 5,781,766 | 0.158918 |
| 2009 | 658,281 | 5,720,670 | 0.115071 |
| 2008 | 609,026 | 5,421,014 | 0.112345 |
| 2007 | 655,250 | 6,017,515 | 0.10889 |

| | | |
|---|----------|-----------|
| 2 Total of line 1, column (d). | 2 | 0.605554 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.121111 |
| 4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. | 4 | 5,424,191 |
| 5 Multiply line 4 by line 3. | 5 | 656,929 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 738 |
| 7 Add lines 5 and 6. | 7 | 657,667 |
| 8 Enter qualifying distributions from Part XII, line 4. | 8 | 632,096 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|-----------|---|-----------|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 1,476 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2. | 3 | 1,476 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 1,476 |
| 6 | Credits/Payments | | |
| a | 2012 estimated tax payments and 2011 overpayment credited to 2012 | 6a | 2,400 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments Add lines 6a through 6d. | 7 | 2,400 |
| 8 | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 924 |
| 11 | Enter the amount of line 10 to be Credited to 2013 estimated tax ▶ 924 Refunded ▶ | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/> | | No |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | | No |
| c Did the foundation file Form 1120-POL for this year? | | No |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | | No |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/> | | No |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | No |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/> | | No |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | Yes | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> | Yes | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____ | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i> | Yes | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | | No |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | | No |

Part VII-A Statements Regarding Activities (continued)

| | | | | | | |
|-----------|--|-----------|------------|-----------|--|--|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No | | |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No | | |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____ | 13 | Yes | | | |
| 14 | The books are in care of ▶ DANTE MALIWAT Telephone no ▶ (212) 293-9400 Located at ▶ RUBEN COMPANIES-600 MADISON AVE New York NY ZIP+4 ▶ 10022 | | | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1"><tr><td>15</td><td></td></tr></table> | 15 | | | | |
| 15 | | | | | | |
| 16 | At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No | | |

See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |
|---|--|-----------|-----------|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> | 1b | No |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? | 1c | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.). | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? | 4b | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | |
|---|------------------|-----------|
| <p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> | <p>5b</p> | |
| | 6b | No |
| | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| LAWRENCE RUBEN THE CROSSING PURCHASE STREET purchase, NY 10577 | DIRECTOR AS REQ'D 0 | 0 | 0 | 0 |
| RICHARD RUBEN 10 GRACIE SQUARE new york, NY 10028 | DIRECTOR AS REQ'D 0 | 0 | 0 | 0 |
| LENORE RUBEN 175 RIVERSIDE DRIVE APT 10E new york, NY 10024 | DIRECTOR AS REQ'D 0 | 0 | 0 | 0 |
| ROCHELLE KIVELL 45 COLBY LANE scarsdale, NY 10583 | DIRECTOR AS REQ'D 0 | 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| 2 | |
| All other program-related investments. See page 24 of the instructions 3 | |

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 1,824,888 |
| b | Average of monthly cash balances. | 1b | 3,681,905 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 5,506,793 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 5,506,793 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 82,602 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 5,424,191 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 271,210 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|---------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 271,210 |
| 2a | Tax on investment income for 2012 from Part VI, line 5. | 2a | 1,476 |
| b | Income tax for 2012 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 1,476 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 269,734 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4. | 5 | 269,734 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 269,734 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 632,096 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | 0 |
| b | Cash distribution test (attach the required schedule). | 3b | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 632,096 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 632,096 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2011 | (c) 2011 | (d) 2012 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2012 from Part XI, line 7 | | | | 269,734 |
| 2 Undistributed income, if any, as of the end of 2012 | | | | |
| a Enter amount for 2011 only. | | | 0 | |
| b Total for prior years 2010, 2009, 2008 | | 0 | | |
| 3 Excess distributions carryover, if any, to 2012 | | | | |
| a From 2007. | 357,970 | | | |
| b From 2008. | 373,509 | | | |
| c From 2009. | 376,361 | | | |
| d From 2010. | 632,941 | | | |
| e From 2011. | 352,963 | | | |
| f Total of lines 3a through e. | 2,093,744 | | | |
| 4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>632,096</u> | | | | |
| a Applied to 2011, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | | | | |
| d Applied to 2012 distributable amount. | | | | 269,734 |
| e Remaining amount distributed out of corpus | 362,362 | | | |
| 5 Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i> | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 2,456,106 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions. | | 0 | | |
| e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions. | | | 0 | |
| f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). | | | | |
| 8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). | 357,970 | | | |
| 9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. | 2,098,136 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2008. | 373,509 | | | |
| b Excess from 2009. | 376,361 | | | |
| c Excess from 2010. | 632,941 | | | |
| d Excess from 2011. | 352,963 | | | |
| e Excess from 2012. | 362,362 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| | (a) 2012 | (b) 2011 | (c) 2010 | (d) 2009 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LAWRENCE RUBEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| a <i>Paid during the year</i> Weill Medical College 1300 york avenue box 123 new york, NY 10065 | none | | GENERAL CHARITABLE | 625,000 |
| Total ▶ 3a | | | | 625,000 |
| b <i>Approved for future payment</i> | | | | |
| Total ▶ 3b | | | | |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name Berdon LLP Firm's EIN Firm's address New York, NY 10017 Phone no (212) 832-0400

TY 2012 Accounting Fees Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|--------|--------------------------|------------------------|---|
| ACCOUNTING FEES | 6,716 | 0 | 0 | 6,716 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

**TY 2012 Investments Corporate
Bonds Schedule**

Name: LAWRENCE RUBEN FOUNDATION
c/o ruben companies
EIN: 13-3124700

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--------------------------|------------------------|-------------------------------|
| SEE STATEMENT A ATTACHED | 379,798 | 441,030 |

**TY 2012 Investments Corporate
Stock Schedule**

Name: LAWRENCE RUBEN FOUNDATION
c/o ruben companies

EIN: 13-3124700

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--------------------------|------------------------|-------------------------------|
| SEE STATEMENT A ATTACHED | 919,595 | 1,339,955 |

TY 2012 Land, Etc. Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

TY 2012 Other Expenses Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------------------|-----------------------------------|--------------------------|---------------------|--|
| NYS DEPT OF LAW - FILING FEE | 250 | 0 | 0 | 250 |
| MANAGEMENT FEE | 7,169 | 7,169 | 0 | 0 |
| INCISIVE MEDIA - AD | 130 | 0 | 0 | 130 |

TY 2012 Taxes Schedule

Name: LAWRENCE RUBEN FOUNDATION

c/o ruben companies

EIN: 13-3124700

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------|--------|--------------------------|------------------------|---|
| FOREIGN TAX | 1,164 | 1,164 | 0 | 0 |
| FEDERAL TAX | 5,287 | 0 | 0 | 0 |

Lawrence Ruben Company
PORTFOLIO APPRAISAL
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| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Cur. Yield |
|------------------------------|---|-----------|------------|--------|--------------|-------------|------------|
| Domestic Common Stock | | | | | | | |
| 200.00 | ABBOTT LABS | 41.12 | 8,223.35 | 65.50 | 13,100.00 | 0.3 | 2.4 |
| 100.00 | ABBOTT LABS | 42.87 | 4,287.09 | 65.50 | 6,550.00 | 0.1 | 2.4 |
| 100.00 | ABBOTT LABS | 48.21 | 4,821.08 | 65.50 | 6,550.00 | 0.1 | 2.4 |
| 100.00 | ABBOTT LABS | 65.02 | 6,602.09 | 65.50 | 6,550.00 | 0.1 | 2.4 |
| 50.00 | ADR PRODUCTS&CHEM | 86.68 | 4,334.07 | 84.02 | 4,201.00 | 0.1 | 2.1 |
| 50.00 | ADR PRODUCTS&CHEM | 94.77 | 4,738.50 | 84.02 | 4,201.00 | 0.1 | 2.1 |
| 500.00 | ALTRIA GROUP INC | 10.85 | 5,423.98 | 31.44 | 15,720.00 | 0.3 | 4.3 |
| 100.00 | ALTRIA GROUP INC | 10.88 | 1,088.40 | 31.44 | 3,144.00 | 0.1 | 4.3 |
| 200.00 | ALTRIA GROUP INC | 10.20 | 2,040.18 | 31.44 | 6,288.00 | 0.1 | 4.3 |
| 100.00 | ALTRIA GROUP INC | 17.13 | 1,712.76 | 31.44 | 3,144.00 | 0.1 | 4.3 |
| 150.00 | ALTRIA GROUP INC | 19.16 | 1,916.00 | 31.44 | 3,144.00 | 0.1 | 4.3 |
| 250.00 | AMERICAN EXPRESS CO CMN | 56.34 | 14,084.20 | 57.48 | 14,470.00 | 0.3 | 1.3 |
| 100.00 | APPLE INC | 140.33 | 14,033.00 | 532.17 | 53,217.29 | 1.0 | 0.0 |
| 25.00 | APPLE INC | 335.14 | 8,378.50 | 532.17 | 13,304.32 | 0.3 | 0.0 |
| 150.00 | AUTOMATIC DATA PROCESSING INC CMN | 41.93 | 6,288.24 | 56.93 | 8,539.50 | 0.2 | 2.0 |
| 50.00 | AUTOMATIC DATA PROCESSING INC CMN | 45.82 | 2,291.05 | 56.93 | 2,846.50 | 0.1 | 2.0 |
| 100.00 | BLACKROCK INC | 162.95 | 16,294.80 | 206.71 | 20,671.00 | 0.4 | 0.6 |
| 200.00 | CATERPILLAR INC DEL | 73.25 | 14,650.00 | 89.61 | 17,921.70 | 0.3 | 1.9 |
| 300.00 | CHEVRON CORP | 49.11 | 14,734.38 | 108.14 | 32,442.00 | 0.6 | 2.5 |
| 200.00 | CHEVRON CORP | 47.72 | 9,543.75 | 108.14 | 21,628.00 | 0.4 | 2.5 |
| 800.00 | COCA-COLA COMPANY (THE) CMN | 30.34 | 24,275.00 | 36.25 | 29,000.00 | 0.6 | 3.8 |
| 200.00 | COCA-COLA COMPANY (THE) CMN | 34.53 | 6,906.25 | 36.25 | 7,250.00 | 0.1 | 3.8 |
| 400.00 | COCA-COLA COMPANY (THE) CMN | 31.47 | 12,588.00 | 36.25 | 14,500.00 | 0.3 | 3.8 |
| 200.00 | COCA-COLA COMPANY (THE) CMN | 35.22 | 7,044.00 | 36.25 | 7,250.00 | 0.1 | 3.8 |
| 400.00 | CONOCOPHILLIPS | 29.62 | 11,846.83 | 57.99 | 23,196.00 | 0.4 | 3.4 |
| 25.00 | CONOCOPHILLIPS | 56.95 | 1,423.86 | 57.99 | 1,449.75 | 0.0 | 3.4 |
| 200.00 | DIAGEO PLC SPON ADR (NLW) SPONSORED ADR CMN | 56.54 | 11,308.00 | 116.58 | 23,316.00 | 0.4 | 2.3 |
| 700.00 | DISNEY (WALT) CO COM STK | 50.04 | 10,008.00 | 49.79 | 9,958.00 | 0.2 | 0.7 |
| 200.00 | ESTEE LAUDER COS INC CL-A CMN CLASS A | 20.02 | 4,016.00 | 59.86 | 11,972.00 | 0.2 | 0.9 |
| 528.00 | EXXON MOBIL CORP COM | 38.80 | 20,485.17 | 86.55 | 45,698.40 | 0.9 | 1.9 |
| 200.00 | EXXON MOBIL CORP COM | 42.75 | 8,550.00 | 86.55 | 17,310.00 | 0.3 | 1.9 |
| 200.00 | EXXON MOBIL CORP COM | 39.94 | 7,987.50 | 86.55 | 17,310.00 | 0.3 | 1.9 |
| 100.00 | EXXON MOBIL CORP COM | 45.55 | 4,555.00 | 86.55 | 8,655.00 | 0.2 | 1.9 |
| 200.00 | EXXON MOBIL CORP COM | 37.85 | 7,570.00 | 86.55 | 17,310.00 | 0.3 | 1.9 |
| 75.00 | FRANKLIN RES INC | 120.42 | 9,031.70 | 125.70 | 9,427.50 | 0.2 | 0.7 |

Lawrence Ruben Company
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| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Cur. Yield |
|----------|---|-----------|------------|--------|--------------|-------------|------------|
| 200 00 | FREEMT-MCMRAN CPR & GLD | 58 71 | 11,742 89 | 54 20 | 6,840 00 | 0 1 | 1 8 |
| 100 00 | FREEMT-MCMRAN CPR & GLD | 41 15 | 4,114 68 | 54 20 | 3,420 00 | 0 1 | 1 8 |
| 200 00 | FREEMT-MCMRAN CPR & GLD | 53 41 | 10,681 00 | 34 20 | 6,840 00 | 0 1 | 1 8 |
| 550 00 | GENERAL ELECTRIC | 32 81 | 18,046 88 | 20 99 | 11,544 50 | 0 2 | 1 9 |
| 300 00 | GENERAL ELECTRIC | 35 27 | 10,581 25 | 20 99 | 6,297 00 | 0 1 | 1 9 |
| 200 00 | GENERAL ELECTRIC | 32 05 | 6,410 00 | 20 99 | 4,198 00 | 0 1 | 1 9 |
| 100 00 | GENERAL ELECTRIC | 35 90 | 3,390 00 | 20 99 | 2,099 00 | 0 0 | 1 9 |
| 200 00 | HOME DEPOT INC | 40 20 | 8,040 00 | 61 85 | 12,370 00 | 0 2 | 1 5 |
| 100 00 | HOME DEPOT INC | 42 18 | 4,218 00 | 61 85 | 6,185 00 | 0 1 | 1 5 |
| 150 00 | HSBC HOLDINGS PLC SPONSORED ADR CMN | 81 16 | 12,173 50 | 53 07 | 7,960 50 | 0 2 | 8 2 |
| 50 00 | HSBC HOLDINGS PLC SPONSORED ADR CMN | 84 57 | 4,228 50 | 53 07 | 2,653 50 | 0 1 | 8 2 |
| 83 00 | HSBC HOLDINGS PLC SPONSORED ADR CMN | 18 45 | 1,531 63 | 53 07 | 4,404 81 | 0 1 | 8 2 |
| 800 00 | INTEL CORP | 32 42 | 25,937 50 | 20 62 | 16,496 00 | 0 3 | 3 1 |
| 400 00 | INTEL CORP | 28 78 | 11,512 50 | 20 62 | 8,248 00 | 0 2 | 3 1 |
| 200 00 | INTEL CORP | 58 00 | 11,600 00 | 20 62 | 4,124 00 | 0 1 | 3 1 |
| 100 00 | INTEL CORP | 29 71 | 2,970 70 | 20 62 | 2,062 00 | 0 0 | 3 1 |
| 125 00 | INTL BUSINESS MACHINES CORP IBM | 130 64 | 16,329 43 | 191 55 | 23,943 75 | 0 5 | 1 1 |
| 50 00 | INTL BUSINESS MACHINES CORP IBM | 116 00 | 7,300 00 | 191 55 | 9,577 50 | 0 2 | 1 1 |
| 25 00 | INTL BUSINESS MACHINES CORP IBM | 192 64 | 4,816 00 | 191 55 | 4,788 75 | 0 1 | 1 1 |
| 200 00 | JOHNSON & JOHNSON CMN | 39 47 | 7,893 75 | 70 10 | 14,020 00 | 0 3 | 2 4 |
| 200 00 | JOHNSON & JOHNSON CMN | 39 63 | 7,925 00 | 70 10 | 14,020 00 | 0 3 | 2 4 |
| 100 00 | JOHNSON & JOHNSON CMN | 52 46 | 5,245 50 | 70 10 | 7,010 00 | 0 1 | 2 4 |
| 75 00 | JOHNSON & JOHNSON CMN | 57 37 | 4,303 00 | 70 10 | 5,257 50 | 0 1 | 2 4 |
| 200 00 | JPMORGAN CHASE & CO | 48 29 | 9,658 33 | 43 97 | 8,793 82 | 0 2 | 0 5 |
| 150 00 | JPMORGAN CHASE & CO | 56 08 | 7,512 50 | 43 97 | 6,595 37 | 0 1 | 0 5 |
| 100 00 | JPMORGAN CHASE & CO | 41 17 | 4,117 00 | 43 97 | 4,396 91 | 0 1 | 0 5 |
| 150 00 | JPMORGAN CHASE & CO | 45 84 | 6,876 73 | 43 97 | 6,595 37 | 0 1 | 0 5 |
| 100 00 | JPMORGAN CHASE & CO | 41 51 | 4,151 00 | 43 97 | 4,396 91 | 0 1 | 0 5 |
| 48 67 | KRAFT FOODS GROUP, INC | 16 96 | 825 51 | 45 47 | 2,212 87 | 0 0 | ? |
| 23 00 | KRAFT FOODS GROUP, INC | 17 00 | 391 08 | 45 47 | 1,045 81 | 0 0 | ? |
| 46 00 | KRAFT FOODS GROUP, INC | 15 97 | 734 49 | 45 47 | 2,091 62 | 0 0 | ? |
| 33 33 | KRAFT FOODS GROUP, INC. | 33 06 | 1,101 98 | 45 47 | 1,515 67 | 0 0 | ? |
| 200 00 | MCDONALDS CORP COM | 38 41 | 7,681 25 | 88 21 | 17,642 00 | 0 3 | 2 5 |

Lawrence Ruben Company
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| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Cur Yield |
|----------|-----------------------------|-----------|------------|--------|--------------|-------------|-----------|
| 100 00 | MCDONALDS CORP COM | 41 94 | 4,193 75 | 88 21 | 8,821 00 | 0 2 | 2 5 |
| 200 00 | MCDONALDS CORP COM | 32 94 | 6,587 50 | 88 21 | 17,642 00 | 0 3 | 2 5 |
| 67 91 | MEAD JOHNSON NUTRITI | 91 07 | 6,184 64 | 65 89 | 4,474 58 | 0 1 | ? |
| 34 09 | MEAD JOHNSON NUTRITI | 101 39 | 3,456 38 | 65 89 | 2,246 20 | 0 0 | ? |
| 250 00 | MERCK AND CO INC SHS | 69 82 | 17,455 70 | 40 94 | 10,235 00 | 0 2 | 3 7 |
| 100 00 | MERCK AND CO INC SHS | 68 47 | 6 846 99 | 40 94 | 4,094 00 | 0 1 | 3 7 |
| 200 00 | MERCK AND CO INC SHS | 34 13 | 6,826 00 | 40 94 | 8,158 00 | 0 2 | 3 7 |
| 146 00 | MONDELEZ INTERNATIONAL, INC | 9 36 | 1 366 49 | 25 45 | 3,716 14 | 0 1 | ? |
| 62 00 | MONDELEZ INTERNATIONAL, INC | 9 40 | 648 47 | 25 45 | 1,756 26 | 0 0 | ? |
| 138 00 | MONDELEZ INTERNATIONAL, INC | 8 41 | 1,160 50 | 25 45 | 3,512 51 | 0 1 | ? |
| 100 00 | MONDELEZ INTERNATIONAL, INC | 24 72 | 2,472 15 | 25 45 | 2,545 30 | 0 0 | ? |
| 508 00 | NEWS CORP CL A | 16 65 | 8,456 51 | 25 51 | 12,959 08 | 0 2 | 0 5 |
| 200 00 | NEWS CORP CL A | 16 50 | 3,300 00 | 25 51 | 5,102 00 | 0 1 | 0 5 |
| 200 00 | NOVO INDUSTRIES A/S | 68 80 | 13,760 00 | 163 21 | 32,642 00 | 0 6 | 0 3 |
| 400 00 | OCCIDENTAL PETE CORP CAL | 27 98 | 11,190 00 | 76 61 | 30,644 00 | 0 6 | 1 7 |
| 300 00 | PEPSICO INC | 38 90 | 11,668 75 | 68 43 | 20,529 00 | 0 4 | 2 6 |
| 100 00 | PEPSICO INC | 39 38 | 3,937 50 | 68 43 | 6,843 00 | 0 1 | 2 6 |
| 500 00 | PHILIP MORRIS INTL INC | 24 72 | 12,359 57 | 83 64 | 41,820 00 | 0 8 | 2 8 |
| 100 00 | PHILIP MORRIS INTL INC | 24 80 | 2,480 11 | 83 64 | 8,364 00 | 0 2 | 2 8 |
| 200 00 | PHILIP MORRIS INTL INC | 23 24 | 4 648 92 | 83 64 | 16,728 00 | 0 3 | 2 8 |
| 200 00 | PHILIP MORRIS INTL INC | 37 78 | 7,556 00 | 83 64 | 16,728 00 | 0 3 | 2 8 |
| 200 00 | PHILLIPS 66 | 18 44 | 3,687 00 | 53 10 | 10,620 00 | 0 2 | ? |
| 100 00 | PRAXAIR INC CMN | 49 25 | 4,925 00 | 109 45 | 10,945 00 | 0 2 | 1 1 |
| 100 00 | PRAXAIR INC CMN | 55 24 | 5,524 00 | 109 45 | 10,915 00 | 0 2 | 1 1 |
| 250 00 | PROCTER & GAMBLE CO | 42 72 | 10,679 78 | 67 89 | 16,972 50 | 0 3 | 2 6 |
| 150 00 | PROCTER & GAMBLE CO | 43 17 | 6,475 45 | 67 89 | 10,184 50 | 0 2 | 2 6 |
| 200 00 | PROCTER & GAMBLE CO | 32 62 | 6,523 52 | 67 89 | 13,578 00 | 0 3 | 2 6 |
| 100 00 | QUALCOMM INC | 40 90 | 4,089 56 | 61 86 | 6,185 96 | 0 1 | 1 1 |
| 100 00 | QUALCOMM INC | 64 24 | 6,424 00 | 61 86 | 6,185 96 | 0 1 | 1 1 |
| 200 00 | RIO TINTO PLC SPNSRD ADR | 65 37 | 13,073 76 | 58 05 | 11,618 00 | 0 2 | 9 4 |
| 50 00 | RIO TINTO PLC SPNSRD ADR | 70 49 | 3,524 50 | 58 09 | 2,904 50 | 0 1 | 9 4 |
| 400 00 | TARGET CORP COM | 32 63 | 13,050 00 | 59 17 | 23 668 00 | 0 5 | 1 1 |
| 150 00 | TEXAS INSTRUMENTS INC CMN | 36 52 | 5,478 43 | 30 89 | 4 623 50 | 0 1 | 1 3 |

STATEMENT A (315)

Lawrence Ruben Company
PORTFOLIO APPRAISAL
The Lawrence Ruben Foundation
 December 31, 2012

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Cur. Yield |
|---------------------------------------|---|-----------|------------|--------|--------------|-------------|------------|
| 150 00 | TEXAS INSTRUMENTS INC. CMN | 37 11 | 5,566 00 | 30 89 | 4,633 50 | 0 1 | 1 3 |
| 200 00 | TEXAS INSTRUMENTS INC. CMN | 35 06 | 7,012 00 | 30 89 | 6,178 00 | 0 1 | 1 3 |
| 250 00 | TIME WARNER CABLE INC SHS | 61 86 | 15,466 10 | 97 19 | 24,297 50 | 0 5 | 1 6 |
| 150 00 | UNITED TECHS CORP COM | 63 97 | 9,595 00 | 82 01 | 12,301 50 | 0 2 | 1 9 |
| 50 00 | UNITED TECHS CORP COM | 78 95 | 3,947 50 | 82 01 | 4,100 50 | 0 1 | 1 9 |
| 300 00 | WAL-MART STORES INC | 43 15 | 12,943 75 | 68 23 | 20,469 00 | 0 4 | 1 6 |
| 50 00 | WAL-MART STORES INC | 51 63 | 2,581 25 | 68 23 | 3,411 50 | 0 1 | 1 6 |
| 50 00 | WAL-MART STORES INC | 54 56 | 2,728 00 | 68 23 | 3,411 50 | 0 1 | 1 6 |
| 200 00 | WALGREEN CO | 29 34 | 5,868 75 | 37 01 | 7,402 00 | 0 1 | 1 5 |
| 200 00 | WALGREEN CO | 24 25 | 4,850 00 | 37 01 | 7,402 00 | 0 1 | 1 5 |
| 100 00 | WHOLE FOODS MARKET INC CMN | 67 66 | 6,766 00 | 91 16 | 9,116 00 | 0 2 | 0 9 |
| 50 00 | WHOLE FOODS MARKET INC CMN | 67 19 | 3,359 25 | 91 16 | 4,558 00 | 0 1 | 0 9 |
| | | | 837,797 54 | (A) | 1,236,092 10 | (B) 23 8 | 2 1 |
| Foreign Stock | | | | | | | |
| 400 000 | NESTLE S A REP RG SH ADR | 36 09 | 14,436 00 | 65 17 | 26,068 00 | 0 5 | 1 2 |
| 200 000 | NESTLE S A REP RG SH ADR | 37 59 | 7,518 00 | 65 17 | 13,054 00 | 0 3 | 1 2 |
| 300 000 | ROYAL DUTCH SHELL PLC SPONS ADR A | 52 20 | 15,661 00 | 68 95 | 20,685 00 | 0 4 | 4 1 |
| 100 000 | ROYAL DUTCH SHELL PLC SPONS ADR A | 54 14 | 5,414 00 | 68 95 | 6,895 00 | 0 1 | 4 1 |
| 100 000 | TOTAL SA SPONSORED ADR CMN | 59 79 | 5,978 95 | 52 01 | 5,201 00 | 0 1 | 4 6 |
| 200 000 | TOTAL SA SPONSORED ADR CMN | 58 67 | 11,733 32 | 52 01 | 10,402 00 | 0 2 | 4 6 |
| 100 000 | TOTAL SA SPONSORED ADR CMN | 48 27 | 4,827 00 | 52 01 | 5,201 00 | 0 1 | 4 6 |
| 50 000 | TOTAL SA SPONSORED ADR CMN | 56 48 | 2,824 00 | 52 01 | 2,600 50 | 0 1 | 4 6 |
| | | | 68,392 27 | (A) | 90,085 50 | (B) 1 7 | 3 0 |
| Collateralized Mtg (CMO) Bonds | | | | | | | |
| 9,164 0000000 | FEDERAL NATIONAL MTG ASSN SERIES 2003-87 CLASS SL 4 316% Due 07-25-33 | 99 30 | 9,104 69 | 142 51 | 13,066 46 | 0 3 | 3 0 |
| 203,751 0566031 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34 | 101 26 | 206,326 38 | 113 15 | 230,539 12 | 4 4 | 7 0 |

Lawrence Ruben Company
 PORTFOLIO APPRAISAL
 The Lawrence Ruben Foundation
 December 31, 2012

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Cur. Yield |
|---------------------|---|-----------|-------------------|--------|-------------------|-------------|------------|
| 174,484 0733969 | GOVERNMENT NAIL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 94.20 | 164,366.54 | 113.15 | 197,424.28 | 3.8 | 7.0 |
| TOTAL BONDS: | | | <u>379,797.61</u> | | <u>411,029.87</u> | 8.5 | 6.9 |

| | | | | | | | |
|-------------------------------------|-------------------------|-------|----------------------|-------|----------------------|-----|-----|
| American Depository Receipts | | | | | | | |
| 300 | SABMILLER PLC SP ADR | 44.68 | 13,405.24 | 45.92 | 13,776.00 | 0.3 | ? |
| | | | <u>13,405.24</u> (A) | | <u>13,776.00</u> (B) | 0.3 | 0.0 |

TOTAL STOCKS:

919,545.05 (A)

1,339,954.00 (B)

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
From 01-01-12 Through 12-31-12

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|-----------|------------|-----------------|--|------------|-----------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 10-15-04 | 01-17-12 | 66 2652377 | FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34 | 66 10 | 66 26 | | 0.16 |
| 11-15-04 | 01-17-12 | 4149514 | FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34 | 4,429 68 | 4,474 62 | | 44 74 |
| 12-15-04 | 01-17-12 | 2902587 | FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34 | 4,546 38 | 4,592 29 | | 45 91 |
| 09-26-05 | 01-17-12 | 4115521 | FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34 | 16,540 51 | 16,889 41 | | 518 90 |
| 04-01-04 | 01-20-12 | 8326677 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34 | 6,910 30 | 7,046 83 | | 136 53 |
| 10-13-06 | 01-20-12 | 3,73323 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34 | 5,210 95 | 5,726 32 | | 515 37 |
| 10-15-04 | 02-15-12 | 2 5300464 | FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34 | 2 52 | 2 53 | | 0 01 |
| 11-15-04 | 02-15-12 | 170 8409918 | FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34 | 169 13 | 170 81 | | 1 68 |
| 12-15-04 | 02-15-12 | 175 3416774 | FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34 | 173 59 | 175 31 | | 72 |
| 09-26-05 | 02-15-12 | 644 8672846 | FEDERAL HOME LOAN MTG CORP SERIES 2877 CLASS SR 8 154% Due 10-15-34 | 623 91 | 644 75 | | 20 84 |
| 04-01-04 | 02-21-12 | 718 0137619 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34 | 6,587 85 | 6,718 91 | | 130 16 |
| 10-13-06 | 02-21-12 | 1162381 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34 | 4,967 80 | 5,459 12 | | 491 32 |
| 11-08-11 | 03-08-12 | 200 00 | GREEN MOUNTAIN COFFEE ROASTERS INC | 14,338 93 | 12,231 97 | -2,107 81 | |
| 04-01-04 | 03-20-12 | 1807100 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34 | 6,699 81 | 6,832 18 | | 132 37 |
| 10-13-06 | 03-20-12 | 125,551 8892900 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34 | 5,052 22 | 5,551 89 | | 499 67 |
| 04-01-04 | 04-20-12 | 0044517 | GOVERNMENT NATL MTG ASSN SERIES 2004 22 CLASS SH 7 884% Due 04-20-34 | 6,334 84 | 6,460 00 | | 125 16 |

STATEMENT B (13)

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
 From 01-01-12 Through 12-31-12

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|-----------|------------|------------|--|------------|----------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 10-13-06 | 04-20-12 | 25,249.45 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 4,777.00 | 5,249.46 | | 472.46 |
| 04-01-04 | 05-21-12 | 127,320.17 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 7,178.64 | 7,320.48 | | 141.84 |
| 10-13-06 | 05-21-12 | 125,948.68 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 5,413.30 | 5,948.68 | | 535.38 |
| 04-01-04 | 06-20-12 | 126,302.27 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 6,180.16 | 6,302.27 | | 122.11 |
| 10-13-06 | 06-20-12 | 125,121.77 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 4,660.36 | 5,121.28 | | 460.92 |
| 04-01-04 | 07-20-12 | 126,108.42 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 5,590.08 | 6,108.43 | | 118.35 |
| 10-13-06 | 07-20-12 | 124,963.76 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 4,517.62 | 4,965.76 | | 448.14 |
| 04-01-04 | 08-21-12 | 126,423.00 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 6,396.62 | 6,523.01 | | 126.39 |
| 10-13-06 | 08-21-12 | 125,586.03 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 5,083.29 | 5,586.03 | | 502.74 |
| 01-22-99 | 08-28-12 | 10.00 | CHICGROUP INC CMN | 2,451.28 | 278.09 | | -2,173.19 |
| 05-25-99 | 08-28-12 | 20.00 | CHICGROUP INC CMN | 6,109.17 | 556.18 | | -5,552.99 |
| 02-02-05 | 08-28-12 | 20.00 | CHICGROUP INC CMN | 9,985.02 | 556.19 | | -9,428.83 |
| 05-27-08 | 08-28-12 | 100.00 | GENERAL DYNAMICS CORP | 9,128.11 | 6,459.31 | | -2,668.80 |
| 01-22-99 | 08-28-12 | 200.00 | WALGREEN CO | 5,868.75 | 6,989.84 | | 1,121.09 |
| 04-01-04 | 09-20-12 | 127,661.01 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 7,512.58 | 7,661.01 | | 148.43 |
| 10-13-06 | 09-20-12 | 126,225.40 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 5,665.12 | 6,225.41 | | 560.29 |
| 04-01-04 | 10-22-12 | 127,009.89 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 6,874.08 | 7,009.90 | | 135.82 |
| 10-13-06 | 10-22-12 | 125,696.30 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7.884% Due 04-20-34 | 5,183.64 | 5,696.30 | | 512.66 |
| 04-01-04 | 11-20-12 | 126,975.80 | GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH | 6,840.64 | 6,975.80 | | 135.16 |

STATEMENT B (2/3)

Lawrence Ruben Company
REALIZED CAPITAL GAINS AND LOSSES
The Lawrence Ruben Foundation
 From 01-01-12 Through 12-31-12

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | | |
|--------------------------|------------|----------|---|------------|------------|--------------|-----------|------------|
| | | | | | | Short Term | Long Term | |
| 10-13-06 | 11-20-12 | 125,973 | 7 884% Due 04-20-34 GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH | 5,436.15 | 5,973.79 | | 537.64 | |
| 02-09-99 | 11-23-12 | 100.00 | 7 884% Due 04-20-34 MCGRAW-HILL COMPANIES INC CMN | 2,809.38 | 5,157.26 | | 2,347.89 | |
| 05-28-99 | 11-23-12 | 200.00 | MCGRAW-HILL COMPANIES INC CMN | 5,312.50 | 10,314.53 | | 5,002.03 | |
| 04-01-04 | 12-20-12 | 127,648 | 8056256 GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH | 7,500.61 | 7,648.81 | | 148.20 | |
| 10-13-06 | 12-20-12 | 126,550 | 1241744 GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 7 884% Due 04-20-34 | 5,960.61 | 6,550.12 | | 589.51 | |
| TOTAL GAINS | | | | | | | 0.00 | 16,860.17 |
| TOTAL LOSSES | | | | | | | -2,107.81 | -19,823.82 |
| TOTAL REALIZED GAIN/LOSS | | | | 5,071.46 | 225,288.60 | 220,217.14 | -2,107.81 | -2,963.65 |

ST 14,030.88 12,231.67 (1,798.21)
 LT 210,449.72 207,985.67 (2,464.05)
 Total 224,480.60 220,217.14 (4,263.46)