Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: LAVELLE FUND FOR THE BLIND, INC.

A Employer identification number: 13-1740463

Number and street (or P O box number if mail is not delivered to street address): 307 WEST 38TH STREET

Room/suite: 2010

B Telephone number (see instructions): (212) 668-9801

City or town, state, and ZIP code: NEW YORK, NY 10018

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 97,907,953.

J Accounting method: ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	21,728.	21,728.		ATCH 1
4	Dividends and interest from securities	2,225,277.	2,225,277.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,588,879.			
b	Gross sales price for all assets on line 6a 24,373,066.				
7	Capital gain net income (from Part IV, line 2)		3,588,879.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	2,832.	-7,318.		
12	**Total.** Add lines 1 through 11	5,838,716.	5,828,566.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	215,698.	21,570.		194,128.
14	Other employee salaries and wages	103,500.	10,350.		93,150.
15	Pension plans, employee benefits	88,685.	8,869.		79,816.
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	32,865.	24,649.		8,216.
c	Other professional fees (attach schedule) *	451,014.	429,935.		21,079.
17	Interest				
18	Taxes (attach schedule) (see instructions) ATCH 6	73,881.	33,881.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy	37,560.	3,756.		33,804.
21	Travel, conferences, and meetings	47,241.			47,241.
22	Printing and publications	1,327.	133.		1,194.
23	Other expenses (attach schedule) ATCH 7	139,202.	91,295.		47,907.
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,190,973.	624,438.		526,535.
25	Contributions, gifts, grants paid	4,977,608.			4,977,608.
26	**Total expenses and disbursements.** Add lines 24 and 25	6,168,581.	624,438.	0	5,504,143.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-329,865.			
b	**Net investment income** (if negative, enter -0-)		5,204,128.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	7,442,096.	5,971,794.	5,971,794.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		*	ATCH 8
	Less allowance for doubtful accounts ▶	250,000.	250,000.	250,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 9	68,782,928.	82,984,262.	82,984,262.
	c Investments - corporate bonds (attach schedule) ATCH 10	6,412,920.	176,103.	176,103.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 11	7,636,566.	8,525,794.	8,525,794.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	138,150.		
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	90,662,660.	97,907,953.	97,907,953.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ATCH 12)		3,795.	
	23 **Total liabilities** (add lines 17 through 22)	0	3,795.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	90,662,660.	97,904,158.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	90,662,660.	97,904,158.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	90,662,660.	97,907,953.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	90,662,660.
2	Enter amount from Part I, line 27a	2	-329,865.
3	Other increases not included in line 2 (itemize) ▶ ATCH 13	3	7,571,363.
4	Add lines 1, 2, and 3	4	97,904,158.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	97,904,158.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,588,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	5,538,572.	93,196,545.	0.059429
2010	3,880,049.	84,839,152.	0.045734
2009	3,470,508.	71,956,338.	0.048231
2008	6,405,833.	92,928,321.	0.068933
2007	5,262,400.	112,911,899.	0.046606

2 **Total** of line 1, column (d)	2	0.268933
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053787
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	93,227,471.
5 Multiply line 4 by line 3	5	5,014,426.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	52,041.
7 Add lines 5 and 6	7	5,066,467.
8 Enter qualifying distributions from Part XII, line 4	8	5,504,143.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	52,041.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	52,041.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	52,041.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 54,678.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	54,678.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,637.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 2,637. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.FDNCENTER.ORG/GRANTMAKER/LAVELLEFUND

14 The books are in care of ▶ LAVELLE FUND FOR THE BLIND INC Telephone no ▶ 212-668-9801

Located at ▶ 307 WEST 38TH STREET, SUITE 2010, NEW YORK, NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** — X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATCH 14 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** — X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		215,698.	25,284.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANNHI CHAU C/O THE FUND	OPERATIONS MANAGER 40.00	87,975.	10,557.	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SASCO CAPITAL INC. 10 SASCO HILL ROAD, FAIRFIELD, CT 06824	INVESTMENT MGMT FEE	305,892.
FIRST MANHATTAN CO. 437 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT MGMT FEE	99,152.
THE PHILIPPE FUND - INT'L EQUITIES, LLC 2 PENN PLAZA, NEW YORK, NY 10121	MANAGEMENT FEE	86,138.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 IMPACT ASSETS, INC. - LOAN (SEE ATTACHMENTS 8 & 8A)	150,000.
2 GIVING ASSETS, INC. - LOAN (SEE ATTACHMENTS 8 & 8A)	100,000.
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	250,000.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	81,499,152.
b	Average of monthly cash balances	1b	6,008,194.
c	Fair market value of all other assets (see instructions)	1c	7,139,833.
d	**Total** (add lines 1a, b, and c)	1d	94,647,179.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	94,647,179.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,419,708.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	93,227,471.
6	**Minimum investment return.** Enter 5% of line 5	6	4,661,374.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	4,661,374.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	52,041.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	52,041.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	4,609,333.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	4,609,333.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,609,333.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,504,143.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,504,143.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	52,041.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,452,102.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				4,609,333.
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only				
b	Total for prior years 20 10 ,20 09 ,20 08				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011 195,064.				
f	**Total** of lines 3a through e	195,064.			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 5,504,143.				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2012 distributable amount				4,609,333.
e	Remaining amount distributed out of corpus	894,810.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,089,874.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount - see instructions				
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				**NONE**
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	1,089,874.			
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011 195,064.				
e	Excess from 2012 894,810.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)	-				
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

ATCH 16

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT 16A

c Any submission deadlines

SEE ATTACHMENT 16A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT 16A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
ATCH 17				
Total . . . . ▶ **3a**				4,977,608.
***b** Approved for future payment*				
SEE ATTACHMENT 17A				5,407,650.
Total . . . . ▶ **3b**				5,407,650.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21,728.	
4 Dividends and interest from securities			14	2,225,277.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,588,879.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 18		10,150.		-7,318.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		10,150.		5,828,566.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 5,838,716.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/6/2013 | Title TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES J. REILLY		MAY 0 2 2013		P00183769

Firm's name ▶ CONDON O'MEARA MCGINTY & DONNELLY L | Firm's EIN ▶ 13-3628255

Firm's address ▶ ONE BATTERY PARK PLAZA NEW YORK, NY 10004-1405 | Phone no 212-661-7777

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		JP MORGAN ACCOUNT PROPERTY TYPE: OTHER				P		
6,214,823.		5,570,668.					644,155.	
		SASCO CAPITAL PROPERTY TYPE: OTHER				P		
9,467,964.		7,396,952.					2,071,012.	
		SASCO SMALL CAPITAL PROPERTY TYPE: OTHER				P		
2,442,442.		1,665,338.					777,104.	
		SASCO GROWTH & INCOME PROPERTY TYPE: OTHER				P		
1,869,772.		1,520,422.					349,350.	
		FIRST MANHATTAN PROPERTY TYPE: OTHER				P		
1,194,504.		1,179,046.					15,459.	
		PHILIPPE FUND PROPERTY TYPE: OTHER				P		
							-163,570.	
		INTEGRE ADVISORS PROPERTY TYPE: OTHER				P		
3,535,994.		3,640,628.					-104,634.	
TOTAL GAIN(LOSS)							3,588,876.	

FORM 990PF - GENERAL EXPLANATION ATTACHMENT

INFORMATION ABOUT INDEPENDENT CONTRACTORS
PART VIII

THE FUND HAS AN INVESTMENT IN "THE PHILIPPE FUND - INT'L EQUITIES, LLC", WHICH PROVIDES A SCHEDULE K-1 ANNUALLY. THE 2012 K-1 DISCLOSED MANAGEMENT FEE EXPENSE OF $86,138 WHICH HAS BEEN REFLECTED ON PART VIII OF THE FORM 990-PF.

6465143451

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JP MORGAN CHECKING	29.	29.
JP MORGAN INVESTMENT ACCOUNT	5,113.	5,113.
THE PHILIPPE FUND - INTERNATIONAL EQUITIES, LLC	1.	1.
FIRST MANHATTAN CO.	16,444.	16,444.
EL PASO PIPELINE PARTNERS, L.P.	96.	96.
PLAINS ALL AMERICAN PIPELINE, L.P.	45.	45.
TOTAL	21,728.	21,728.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JP MORGAN INVESTMENT ACCOUNT	845,075.	845,075.
SASCO SMALL CAP	110,454.	110,454.
SASCO CAPITAL	651,244.	651,244.
SASCO GROWTH & INCOME	223,879.	223,879.
THE PHILIPPE FUND - INTERNATIONAL EQUITIES, LLC	147,885.	147,885.
FIRST MANHATTAN, CO.	155,361.	155,361.
PLAINS ALL AMERICAN PIPELINE, L.P.	109.	109.
CHARLES SCHWAB	91,270.	91,270.
TOTAL	2,225,277.	2,225,277.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOSS FROM THE PHILIPPE FUND - INTERNATIONAL EQUITIES, LLC	-75.	-75.
GAIN FROM EL PASO PIPELINE PARTNERS L.P.	3,752.	3,752.
GAIN(LOSS) FROM PLAINS ALL AMERICAN PIPELINE, L.P.	-845.	-845.
LESS: AMOUNT ATTRIBUTABLE TO UBI		-10,150.
TOTALS	2,832.	-7,318.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT AND TAX SERVICES	27,400.	20,550.		6,850.
DEMASCO, SENA & JAHELKA LLP - BOOKKEEPING	5,465.	4,099.		1,366.
TOTALS	32,865.	24,649.		8,216.

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES			
- SASCO CAPITAL INC.	305,891.	305,891.	
- FIRST MANHATTAN CO.	99,152.	99,152.	
- INTERGRE ADVISORS	24,892.	24,892.	
CONSULTING FEES			
- JOHNNY CHAU	800.		800.
- ELLEN TRIEF, ED	600.		600.
- TCC	9,579.		9,579.
- SOCIAL INK	5,100.		5,100.
- SUSAN J. SPUNGIN	5,000.		5,000.
TOTALS	451,014.	429,935.	21,079.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	40,000.	
FOREIGN TAXES	11,485.	11,485.
PHILIPPE FUND - FOREIGN TAXES	22,396.	22,396.
TOTALS	73,881.	33,881.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TELEPHONE	2,653.	265.	2,388.
OFFICE SUPPLIES	2,499.	250.	2,249.
OFFICE EQUIPMENT	10,159.	1,016.	9,143.
INSURANCE	6,895.	690.	6,205.
OFFICE ENHANCEMENTS	1,676.	168.	1,508.
POSTAGE	2,942.	294.	2,648.
UTILITIES	3,489.	349.	3,140.
FILING FEES	1,500.		1,500.
DUES & SUBSCRIPTIONS	12,236.	1,224.	11,012.
OTHER	9,016.	902.	8,114.
THE PHILIPPE FUND - INTERNATIONAL EQUITIES, LLC	86,137.	86,137.	
TOTALS	139,202.	91,295.	47,907.

ATTACHMENT 8

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: IMPACT ASSETS, INC.
ORIGINAL AMOUNT: 150,000.
INTEREST RATE: 2.000000
MATURITY DATE: 12/15/2016

BEGINNING BALANCE DUE	150,000.
ENDING BALANCE DUE	150,000.
ENDING FAIR MARKET VALUE	150,000.

BORROWER: GIVING ASSETS, INC.
ORIGINAL AMOUNT: 100,000.
INTEREST RATE: 2.000000
MATURITY DATE: 12/15/2015

BEGINNING BALANCE DUE	100,000.
ENDING BALANCE DUE	100,000.
ENDING FAIR MARKET VALUE	100,000.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	250,000.
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	250,000.
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	250,000.

FORM 990PF - GENERAL EXPLANATION ATTACHMENT

SUMMARY OF PROGRAM-RELATED INVESTMENTS
PART IX-B

GIVING ASSETS, INC. AND IMPACT ASSETS, INC. ARE IRC SECTION 501 (C)(3) PUBLIC CHARITIES, ACTING AS FISCAL INTERMEDIARIES IN CONNECTION WITH THE DEVELOPMENT OF A LOW-COST RETINAL IMAGING SYSTEM.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
THRU JP MORGAN ACCOUNT	21,224,409.	21,224,409.
THRU SASCO SMALL CAP ACCOUNT	8,728,702.	8,728,702.
THRU SASCO CAPITAL ACCOUNT	32,633,611.	32,633,611.
THRU SASCO GROWTH & INCOME	6,007,246.	6,007,246.
THRU FIRST MANHATTAN	9,438,914.	9,438,914.
THRU CHARLES SCHWAB	4,951,380.	4,951,380.
TOTALS	82,984,262.	82,984,262.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
THRU FIRST MANHATTAN ACCOUNT	176,103.	176,103.
TOTALS	176,103.	176,103.

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
THE PHILIPPE FUND - INTERNATIONAL EQUITIES, LLC	7,473,507.	7,473,507.
PLAINS ALL AMERICAN PIPELINE, - L.P.	407,160.	407,160.
EL PASO PIPELINE PARTNERS, - L.P.	645,127.	645,127.
TOTALS	8,525,794.	8,525,794.

ATTACHMENT 12

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
DUE TO INVESTMENT CUSTODIAN FOR NET INVESTMENT ACTIVITY	3,795.
TOTALS	3,795.

ATTACHMENT 13

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED GAIN ON INVESTMENTS		7,571,363.
	TOTAL	7,571,363.

LAVELLE FUND FOR THE BLIND, INC.
NEW YORK, NY 10018

E.I.N.: 13-1740463
Year Ended December 31, 2012

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee - Quantum Catch LLC
PO Box 12
Gibbon, MN 55335

Giving Assets, Inc. and ImpactAssets, Inc., IRC Section 501 (c) (3) organizations, are acting as fiscal intermediaries.

(b) Date and amount of program related investment (grant) - 3/1/2011
$250,000

(c) Purpose of program related investment (grant) - Aid in the development of a low cost retinal imaging system.

(d) Amount expended by grantee - $224,302

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation - No.

(f) Dates of any reports received from the grantee - 6/30/12

(g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5 (c) (1) -

The Foundation had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ANDREW S. FISHER C/O THE FUND	EXECUTIVE DIRECTOR 40.00	215,698.	25,284.	0
DANIEL M. CALLAHAN C/O THE FUND	PRESIDENT 10.00	0	0	0
JOHN J. CAFFREY C/O THE FUND	VICE PRESIDENT & TREASURER 10.00	0	0	0
J. ROBERT LUNNEY C/O THE FUND	TRUSTEE 1.00	0	0	0
NANCY L. BROWN C/O THE FUND	TRUSTEE 1.00	0	0	0
SISTER MARY FLOOD, MD C/O THE FUND	TRUSTEE 1.00	0	0	0
VICTOR D. ZIMINSKY JR. C/O THE FUND	TRUSTEE 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BROTHER JAMES KEARNEY C/O THE FUND	TRUSTEE 1.00	0	0	0
MICHAEL A. LEMP, MD C/O THE FUND	TRUSTEE 1.00	0	0	0
KEVIN B. MCGRATH, JR. C/O THE FUND	TRUSTEE 1.00	0	0	0
JOHN J. MCNALLY C/O THE FUND	TRUSTEE 1.00	0	0	0
JANE B. O'CONNELL C/O THE FUND	TRUSTEE 1.00	0	0	0
PAUL A. SIDOTI, MD C/O THE FUND	TRUSTEE 1.00	0	0	0
	GRAND TOTALS	215,698.	25,284.	0

ATTACHMENT 16

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ANDREW S. FISHER EXECUTIVE DIRECTOR

LAVELLE FUND FOR THE BLIND, INC.
307 WEST 38TH STREET, SUITE 2010
NEW YORK, NY 10018
212-668-9801

LAVELLE
Fund for the Blind, Inc.

Grant Guidelines

HOME History & Mission Recent Grants Grant Guidelines Reporting Guidelines
College Scholarship Program Application Procedure Board & Staff Finances

PROGRAM VS. CAPITAL SUPPORT

The Fund concentrates on providing program support earmarked for program creation, expansion, or improvement. (General operating support is rarely provided.) Capital support is generally awarded only in connection with specific program support needs.

APPLICATION PROCEDURE

The Fund asks that applicants please use the Guide for Grant Proposals. The Guide is based in large part on the New York/New Jersey Area Common Application Form, which was created by the New York Regional Association of Grantmakers.

PROPOSAL REVIEW PROCESS

Grant proposals may be submitted at any time. All proposals submitted to the Fund will be acknowledged. Site visits or meetings are generally scheduled for grant requests that are candidates for Board review. Applicants with questions about the Fund's grant application or review procedures should feel free to call the Fund.

FUNDING LIMITATIONS

The Fund does not make grants to any of the following:

- Individuals.
- Organizations that do not have 501(c)(3) tax-exempt status with the U.S. Internal Revenue Service.
- Medical research programs.
- Conferences or media events (unless they are an integral part of a broader program of direct service).
- Efforts to influence legislation or elections.
- Organizations seeking support for deficit reduction or emergency funding.

ATTACHMENT 16A

LAVELLE
Fund for the Blind, Inc.

Application Procedure

GUIDE FOR GRANT PROPOSALS

- **Please type all proposals, using relatively large type font (12-point is preferred).**
- **Please provide requested information in the order listed.**
- **Please use headings as indicated.**
- **Please submit only one copy.**
- **Please do not include any materials other than those specifically requested at this time.**
- **Please do not send videotapes.**

I. COVER LETTER

A brief cover letter, on your organization's letterhead, should be signed by the executive director. The letter should include a one-paragraph summary of the request, including amount and purpose. It should also indicate the name, phone number and email of the contact person for this proposal, if other than the executive director.

II. NARRATIVE

The narrative description of the project for which funding is sought should be no more than 10 pages long.

A. Background

Describe the work of your agency, addressing each of the following:

1. A brief description of your organization's history and mission.
2. The need or problem that your organization works to address, and the population that your agency serves, including geographic location, socio-economic status, race, gender, age, and visual and other impairments.
3. Current programs and accomplishments. Please emphasize recent achievements.
4. Number of paid full-time staff; number of paid part-time staff; number

ATTACHMENT 16A

of volunteers.
5. A brief summary of your organization's key relationships — both formal and informal — with other organizations working to meet the same needs or providing similar services. Please explain how you differ from these other agencies.

B. Funding Request

Please describe the project for which you seek funding, including:

1. The project's goal(s) and objectives.
2. A brief summary of the need or problem that you are seeking to address, including relevant supporting statistics.
3. The population that you plan to serve and how this population will benefit from the project. Please indicate the total number of people to be served, their age range, the nature of their visual impairment (and non-visual impairments, if any), and the geographic area from which they will be drawn.
4. Strategies that you will employ to implement your project.
5. The names and qualifications of the key people who will be responsible for achieving the anticipated results.
6. Anticipated timeline for the project.
7. Expectations regarding the project's level of activity three years from now. Please indicate: expected number of people to be served, project budget, expected sources of project support, and staffing level.

C. Evaluation

Please explain how you will measure the effectiveness of your activities. Describe your criteria for a successful program and the results you expect to achieve by the end of the proposed funding period.

III. ATTACHMENTS

Please provide each of the attachments listed below.

A. Financial Information

Please make sure that each document mentioned below indicates the dates of the financial period(s) covered.

1. Your two most recent audited financial statements.
2. Your operating expense budgets for the current and most recent fiscal years – preferably aligned side by side on the same page.
3. A list of foundation and corporate supporters with grant amounts, for your most recent fiscal year.
4. A current expense budget for the project for which you are requesting

ATTACHMENT 16A

funding. As appropriate, either: (a) provide a complete budget narrative (a line-by-line explanation of each expense line in the proposed project budget) or (b) simply annotate any expense lines that are not self-explanatory. List each staff line separately and include the percentage of time spent on the project. If possible, indicate how the grant dollars now requested will be applied to specific project expenses.
(Note: In the case of program-related capital expenses, professional cost estimates should be provided.)

5. A list of all sources of income for the project, actual and prospective, with amounts. Please include here the applying organization's own contribution to the project, if any.

B. Other Supporting Materials

1. A list of your board of directors, with their affiliations.
2. A copy of your most recent IRS letter of determination indicating your agency's tax exempt status, or, if not available, an explanation.
3. One-paragraph sketches of professional backgrounds of the project leader(s), including qualifications relevant to your current request.
4. Your most recent annual report, if available.
5. At your option, a recent evaluation of your organization.

ATTACHMENT 16A

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHMENT 17A			4,976,158.
LASALLE ACADEMY 215 EAST 6TH STREET NEW YORK, NY 10003	PUBLIC	GENERAL PURPOSE	1,000.
VISIONS 500 GREENWICH STREET NEW YORK, NY 10013	PUBLIC	GENERAL PURPOSE	450.
		TOTAL CONTRIBUTIONS PAID	4,977,608.

Current Year Paid and Future Commitments

12/31/2012

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.		Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
2005								
Helen Keller Services for the Blind Sands Point, NY Awarded $148,725 over 54 months *To provide a minimum of 24 deaf-blind National Center NY/NJ alumni with adaptive computer hardware and/or software for use in their homes and to purchase three more adaptive computer workstations for use on the campus of the National Center* 143/04-45		$148,725.00	$111,510.00	$0 00	$0.00	$0.00	$0 00	$37,215.00
	Total 2005 (1 item)	$148,725.00	$111,510 00	$0 00	$0.00	$0.00	$0.00	$37,215 00
2006								
International Agency for the Prevention of Blindness Southampton, NY Awarded $250,000 over 43 months *To support the Eye Fund Initiative, an effort to help developing world eye care programs build the capacity to provide high-quality, high-volume, affordable, and sustainable eye care* 171/04-73		$250,000.00	$150,000.00	$100,000 00	$0.00	$0.00	$0.00	$0.00
	Total 2006 (1 item)	$250,000.00	$150,000.00	$100,000.00	$0.00	$0 00	$0.00	$0.00
2007								

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
Dominican College of Blauvelt Orangeburg, NY Awarded $208,001 over 92 months *To provide stipend support for blind and visually impaired students* 210/04-112	$208,001.00	$198,942.50	$9,058.50	$0.00	$0 00	$0.00	$0 00
Total 2007 (1 item)	$208,001.00	$198,942.50	$9,058.50	$0.00	$0.00	$0 00	$0 00
2008							
Seton Hall University South Orange, NJ Awarded $187,953 over 71 months *To support the stipend program for financially needy students who are legally blind* 230/08-132	$187,952.60	$168,729 00	$11,723.60	$0.00	$7,500 00	$0.00	$0 00
Seva Foundation Berkeley, CA Awarded $197,020 over 36 months *To build sustainable eye care capacity and services in the East Central Africa region served by the Kilimanjaro Centre for Community Ophthalmology* 236/08-138	$197,020.00	$64,340 00	$66,340.00	$0.00	$66,340.00	$0.00	$0.00
St. Thomas Aquinas College Sparkill, NY Awarded $147,954 over 80 months *To provide stipend support for blind and visually impaired students* 211/04-113	$147,954.00	$119,290 00	$28,664.00	$0.00	$0.00	$0.00	$0.00
Total 2008 (3 items)	$532,926.60	$352,359.00	$106,727 60	$0.00	$73,840.00	$0.00	$0.00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
<u>2009</u>							
Cancer Care, Inc. of the National Cancer Foundation New York, NY Awarded $375,000 over 36 months *To provide (1) financial assistance and counseling and referral services to 180 tri-state area residents with ocular cancer and other vision-affecting cancers and (2) help broaden the program's support base by institutionalizing a direct mail campaign.* 284/08-186	$375,000.00	$255,000.00	$120,000.00	$0.00	$0.00	$0.00	$0 00
Fordham University Bronx, NY Awarded $68,811 over 12 months *To provide stipend support for legally blind college students* 291/08-193	$68,810.50	$45,144.00	$16,166.50	$0.00	$7,500.00	$0.00	$0.00
International Agency for the Prevention of Blindness Southampton, NY Awarded $200,000 over 36 months *To strengthen capacity-building organizations in developing world eye care* 240/08-142	$200,000.00	$150,000.00	$50,000.00	$0.00	$0 00	$0.00	$0.00
International Agency for the Prevention of Blindness Southampton, NY Awarded $200,000 over 36 months *To support the Seva Foundation in strengthening: (1) eye care delivery and sustainability among six eye hospitals in India and Bangladesh and (2) the training competencies of hospitals in Seva's Centers for Community Ophthalmology (CCO) worldwide network* 241/08-143	$200,000.00	$133,333.00	$66,667.00	$0 00	$0.00	$0.00	$0 00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
Seva Foundation Berkeley, CA Awarded $360,000 over 36 months *To strengthen and institutionalize 10 primary eye care centers in Nepal and North India and to provide supplemental support for the centers' eye care services to a total of 273,275 students and adults* 289/08-191	$360,000.00	$233,920.00	$126,080.00	$0.00	$0.00	$0.00	$0.00
Total 2009 (5 items)	$1,203,810 50	$817,397.00	$378,913.50	$0 00	$7,500.00	$0.00	$0 00
2010							
Enrichment Audio Resource Services, Inc. (EARS) New York, NY Awarded $150,000 over 36 months *to expand community outreach and to increase the number of vision impaired individuals in the New York City metropolitan area who receive blind/low vision rehabilitation from the E.A.R.S for EYES program* 318/08-220	$150,000.00	$100,000.00	$50,000 00	$0.00	$0.00	$0.00	$0 00
Fordham University Bronx, NY Awarded $120,000 over 48 months *To provide scholarship support for students who are legally blind* 308/08-210	$120,000.00	$0.00	$7,500.00	$7,500.00	$0.00	$0.00	$105,000.00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
Friends of Aravind New York, NY Awarded $584,952 over 36 months *To (1) strengthen the Aravind Eye Care System's overall pediatric care capacity and particularly, (2) expand patient outreach so as to provide vision screening and care to 1 million children in two of Aravind's South Indian catchment areas* 306/08-208	$584,952.00	$434,140.00	$150,812.00	$0.00	$0.00	$0 00	$0.00
Research Foundation of the City University of New York New York, NY Awarded $432,426 over 48 months *To help sustain the only Tri-State New York area college training program for teachers of orientation and mobility skills (O&M) for people with visual impairments* 305/08-207	$432,426.00	$197,762 00	$117,332 00	$0.00	$117,332 00	$0.00	$0.00
Indo-American Eye Care Society, Inc. Rochester, NY Awarded $550,000 over 36 months *To establish and help operate 30 community-based primary eye care centers ("Vision Centers") in three needy districts of south-central India - and to launch a spectacle dispensing unit to help supply these Centers* 286/08-188	$550,000.00	$450,000.00	$0.00	$0.00	$100,000.00	$0.00	$0.00
Marist College Poughkeepsie, NY Awarded $330,000 over 48 months *To provide scholarship support for students who are blind* 311/08-213	$330,000 00	$21,770.00	$15,000.00	$0.00	$7,500.00	$0.00	$285,730.00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
Perkins School for the Blind Watertown, MA Awarded $80,000 over 48 months *To provide unrestricted support for the Perkins-affiliated FUNDAL School for the Deaf-Blind in Guatemala City, Guatemala* 302/08-204	$80,000.00	$40,000.00	$20,000.00	$0.00	$20,000.00	$0.00	$0.00
Perkins School for the Blind Watertown, MA Awarded $258,152 over 48 months *to support the building of the FUNDAL School's own capacity: (1) to serve blind, multi-disabled children itself and (2) to help launch, strengthen and expand other school programs serving these children in and near Guatemala* 320/08-222	$258,152.00	$74,759.00	$60,954.00	$0.00	$61,129 00	$61,310 00	$0 00
Project Orbis International New York, NY Awarded $395,910 over 48 months *To help Siliguri Greater Lions Eye Hospital, West Bengal, build a strong and financially sustainable pediatric eye care program* 301/08-203	$395,910.00	$189,724 00	$121,525 00	$0 00	$84,661.00	$0.00	$0.00
St. John's University Queens, NY Awarded $120,000 over 48 months *To provide scholarship support for students who are blind* 314/08-216	$120,000.00	$22,500.00	$37,500.00	$0 00	$15,000.00	$0.00	$45,000.00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
St. Thomas Aquinas College Sparkill, NY Awarded $630,000 over 48 months *To provide scholarship support for students who are blind* 313/08-215	$630,000 00	$21,843 00	$41,290.00	$0.00	$0.00	$0.00	$566,867.00
Task Force for Global Health Decatur, GA Awarded $244,978 over 24 months *To conduct a comprehenseve SAFE program in Ethiopia, including monitoring and evaluation* 249/08-151	$244,978.00	$117,751 00	$98,654 00	$0 00	$28,573 00	$0.00	$0.00
VisionSpring New York, NY Awarded $300,000 over 36 months *To support a partnership with the Bangladeshi nonprofit BRAC to sell 360,000 affordable reading glasses to low-income people throughout Bangladesh* 239/08-141	$300,000.00	$200,000.00	$100,000 00	$0 00	$0.00	$0.00	$0.00
Total 2010 (13 items)	$4,196,418 00	$1,870,249.00	$820,567.00	$7,500.00	$434,195 00	$61,310.00	$1,002,597 00
2011							
Catholic Charities Community Services New York, NY Awarded $375,000 over 36 months *to launch the only comprehensive and self-sustaining vision rehabilitation program serving three Lower Hudson Valley counties: respectively, Duchess, Sullivan, and Ulster Counties* 332/08-234	$375,000 00	$175,000 00	$125,000.00	$0.00	$0 00	$75,000.00	$0.00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
Hospital Audiences, Inc. Staten Island, NY Awarded $109,036 over 24 months *to launch and help sustain the Career Discovery Project, an effort to provide meaningful internship opportunities in NYC museums to at least 28 high school students who are blind and visually impaired* 336/08-238	$109,036.00	$79,518.00	$0.00	$0.00	$29,518.00	$0.00	$0.00
Dominican College of Blauvelt Orangeburg, NY Awarded $630,000 over 48 months *To provide scholarship support for students who are legally blind (Phase II)* 310/08-212	$630,000.00	$56,186.83	$38,832.50	$0 00	$0.00	$0.00	$534,980.67
Dominican College of Blauvelt Orangeburg, NY Awarded $289,557 over 36 months *to provide continued core support to Dominican College's Teacher of the Visually Impaired Programs (M.S. Degree and Certificate)* 340/08-242	$289,557.00	$82,956.00	$120,175.00	$0.00	$0 00	$86,426 00	$0.00
Foundation Center New York, NY Awarded $4,500 over 36 months *To provide general operating support* 319/08-221	$4,500.00	$1,500.00	$3,000 00	$0 00	$0 00	$0.00	$0.00
Research Foundation of the City University of New York New York, NY Awarded $159,993 over 36 months *to create an on-line national library of video clips demonstrating exemplary practices in teaching K-12 students with visual impairments* 337/08-239	$159,993.00	$60,944.00	$56,712.00	$0.00	$42,337 00	$0 00	$0.00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
International Eye Foundation Kensington, MD Awarded $400,131 over 36 months *to launch a sustainable eye care training center at the Visualiza Eye Clinic in Guatemala City, Guatemala and to partner with Visualiza and Visions for the Poor in launching a sustainable "social enterprise" eye care clinic in Managua, Nicaragua.* 331/08-233	$400,131.00	$264,029.00	$0 00	$114,359 00	$0.00	$21,743 00	$0.00
Lighthouse International New York, NY Awarded $180,000 over 18 months *to sustain and expand a Fund-initiated program to provide vision assessment, vision rehabilitation services, and/or eyeglasses to Roman Catholic religious and clergy living in the three Downstate New York Catholic dioceses* 325/08-227	$180,000 00	$120,000.00	$60,000.00	$0.00	$0.00	$0.00	$0.00
Manhattanville College Purchase, NY Awarded $330,000 over 48 months *To provide scholarship support to students who are blind* 315/08-217	$330,000.00	$25,680.00	$5,270 00	$0.00	$5,270.00	$0.00	$293,780.00
National Association for Parents of the Visually Impaired, Inc. Watertown, MA Awarded $240,000 over 36 months *to support the continued operations of NAPVI's New York City Chapter* 335/08-237	$240,000.00	$80,000.00	$80,000.00	$0 00	$80,000 00	$0.00	$0.00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
Elizabeth Pierce Olmsted, M.D., Center for the Visually Impaired Buffalo, NY Awarded $224,000 over 24 months *to provide job training to 40 adults with visual impairments and/or physical disabilities, place at least 30 of the 40 in paying jobs with benefits in competitive workplaces, and offer ongoing career counseling and workplace support* 339/08-241	$224,000.00	$112,000.00	$112,000 00	$0 00	$0.00	$0.00	$0.00
Perkins School for the Blind Watertown, MA Awarded $317,880 over 36 months *to sustain and expand its Lavelle-supported work to strengthen educational services for blind and multiply disabled children in Brazil and Chile and scale-up the exemplary post-school transition services that are now being implemented in Peru* 333/08-235	$317,880.00	$104,760.00	$104,760 00	$0 00	$108,360.00	$0.00	$0.00
Seton Hall University South Orange, NJ Awarded $630,000 over 48 months *To provide scholarhsip support for students who are legally blind* 309/08-211	$630,000.00	$15,000.00	$0.00	$0.00	$27,189.00	$0.00	$587,811.00
Helen Keller International New York, NY Awarded $1,350,600 over 48 months *to support the ChildSight® Program's free vision screenings, examinations, and prescription eyeglasses to needy students in public and parochial middle schools located in NYC.* 330/08-232	$1,350,600.00	$337,650.00	$337,650 00	$0.00	$337,650.00	$337,650.00	$0.00
Total 2011 (14 items)	$5,240,697.00	$1,515,223.83	$1,043,399.50	$114,359.00	$630,324.00	$520,819 00	$1,416,571.67

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
2012							
American Foundation for the Blind New York, NY Awarded $211,000 over 36 months *support the American Foundation for the Blind's partnership with the NAP VI to strengthening and expanding their FamilyConnect interactive web services for parents of blind and visually impaired children in the Tri-State New York Area and nationwide* 345/08-247	$211,000.00	$0.00	$66,000.00	$145,000 00	$0.00	$0 00	$0.00
Christian Blind Mission International Greenville, SC Awarded $250,000 over 24 months *to partner with the Fundación Oftalmológica del Valle in establishing a training center in advanced eye surgery in Quito, Ecuador* 349/08-251	$250,000.00	$0.00	$210,000.00	$0 00	$40,000.00	$0.00	$0.00
Eye-Bank for Sight Restoration, Inc. New York, NY Awarded $150,000 over 36 months *to help sustain a marketing program to encourage New Yorkers to register as future eye donors* 343/08-245	$150,000.00	$0.00	$60,000.00	$0.00	$50,000.00	$40,000.00	$0.00
Hadley School for the Blind Winnetka, IL Awarded $184,952 over 17 months *to support the launch of two new online courses: "Introduction to Teaching Children with Blindness and Multiple Disabilities" (for teachers and para-educators of blind children) and "Blindness Basics· Adult Services"* 351/08-253	$184,952.00	$0 00	$92,500.00	$0.00	$92,452.00	$0.00	$0.00

Organization Legal Name Grant Total and Term (In Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
Helen Keller Services for the Blind Brooklyn, NY Awarded $380,800 over 36 months *to support a national program to train 30 people as adaptive technology trainers for people who are deaf-blind* 342/08-244	$380,800 00	$0 00	$203,600 00	$0 00	$88,600 00	$88,600.00	$0 00
Jewish Guild Healthcare New York, NY Awarded $351,082 over 36 months *to strengthen Jewish Guild Health Care's training and referral partnership with the Columbia-Presbyterian Medical Center* 352/08-254	$351,082.00	$0.00	$107,900 00	$0 00	$128,138.00	$115,044.00	$0 00
Lavelle School for the Blind Bronx, NY Awarded $1,500,000 over 12 months *To help underwrite the Lavelle School's 2012 capital expenditures* 344/08-246	$1,500,000 00	$0.00	$1,500,000.00	$0 00	$0.00	$0.00	$0.00
National Foundation for Facial Reconstruction New York, NY Awarded $99,917 over 12 months *to purchase ophthalmic equipment needed to help diagnose and treat patients with vision-affecting facial deformities* 350/08-252	$99,917.00	$0.00	$99,917 00	$0.00	$0.00	$0.00	$0 00

Organization Legal Name Grant Total and Term (in Months) Request ID/Ref. Num.	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments 2012	 2013	 2014	Remaining Balance
Renew International Plainfield, NJ Awarded $70,000 over 24 months *to support the formatting, editing, printing, and promoting of large-print editions of RENEW's two principal religious education programs for the benefit of Catholic adults in the U.S. who are visually impaired* 348/08-250	$70,000.00	$0 00	$35,000.00	$0 00	$35,000.00	$0 00	$0.00
Optometric Center of New York New York, NY Awarded $421,160 over 36 months *to strengthen SUNY Optometric's partnership program with Wenzhou Medical College in Wenzhou, China* 347/08-249	$421,160.00	$0.00	$142,575 00	$0 00	$143,090.00	$135,495.00	$0 00
Total 2012 (10 items)	$3,618,911.00	$0.00	$2,517,492.00	$145,000.00	$577,280.00	$379,139.00	$0.00
Grand Total (48 items)	$15,399,489 10	$5,015,681.33	$4,976,158.10	$266,859.00	$1,723,139.00	$961,268.00	$2,456,383 67

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 18

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
LOSS FROM PHILIPPE FUND - INTERNATIONAL EQUITIES, LLC			14	-75.	
LOSS FROM EL PASO PIPELINE PARTNERS, L.P.	900001	9,686.	14	-5,934.	
LOSS FROM PLAINS ALL AMERICAN PIPELINE	900001	464.	14	-1,309.	
TOTALS		10,150.		-7,318.	