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Part IIIStatement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1Briefly describe the organization’s mission

TO ENCOURAGE PARTICIPATION IN THE SPORT OF SAILING THROUGH VOLUNTEERS AND MEMBER ORGANIZATIONS AND TO GOVERN, PROMOTE AND REPRESENT SAILBOAT RACING IN THE U S A

2Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

If “Yes,” describe these new services on Schedule O

3Did the organization cease conducting, or make significant changes in how it conducts, any program services?

If “Yes,” describe these changes on Schedule O

4Describe the organization’s program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 3,146,021 including grants of \$ 367,725) (Revenue \$ 215,510)

OLYMPIC PROGRAM - TRAINING AND SUPPORT OF TEAMS AND INDIVIDUALS PREPARING FOR OLYMPIC AND PARALYMPIC COMPETITIONS SUPPORT INCLUDES COACHING, HEALTH AND NUTRITION COUNSELING, PHYSICAL AND PSYCHOLOGICAL STRENGTHENING, LOGISTICS AND WEATHER FORECASTING SUPPORT

4b

(Code) (Expenses \$ 910,101 including grants of \$ 27,000) (Revenue \$ 671,115)

TRAINING AND KEELBOAT PROGRAMS - TRAINING AND CERTIFICATION OF INSTRUCTORS FOR BEGINNING, INTERMEDIATE AND ADVANCED SAILING CLASSES PROVIDED THROUGHOUT THE U S FOR LEARN-TO-SAIL PROGRAMS, KEELBOAT AND CRUISING PROGRAMS, LEARN-TO-RACE PROGRAMS AND POWERBOAT PROGRAMS, WITH A GOAL OF PROMOTING PARTICIPATION IN BOATING AND ON-WATER ACTIVITIES THESE SERVICES ARE ALSO CONDUCTED IN ASSOCIATION WITH VARIOUS INTERNATIONAL SAIL TRAINING ORGANIZATIONS

4c

(Code) (Expenses \$ 2,400,084 including grants of \$ 5,000) (Revenue \$ 71,249)

SUPPORTING PROGRAMS - DISSEMINATION OF NEWS AND ACTIVITIES THROUGHOUT THE SAILING COMMUNITY VIA E-USSAILING ELECTRONIC NEWSLETTER AND PODCASTS, WEBSITE AND ANNUAL REPORT TO MEMBERS PROVIDE SUPPORT FOR REGATTA ORGANIZERS THROUGH US SAILING'S ACTIVE NETWORK INDUSTRY SUPPORT THROUGH SEMINARS AND OTHER VENUES SUCH AS THE YACHT CLUB MANAGEMENT SEMINAR MEMBERSHIPS INCLUDE APPROXIMATELY 34,000 INDIVIDUALS AND 1,400 ORGANIZATIONS

(Code) (Expenses \$ 639,714 including grants of \$ 1,550) (Revenue \$ 512,545)

OFFSHORE AND RACE ADMINISTRATION PROGRAMS - ADMINISTRATION OF SAILING'S VARIOUS HANDICAPPING SYSTEMS, PUBLISHING AND MANAGING THE RACING RULES OF SAILING (RRS) AND REGULATIONS, TRAINING TO PROMOTE SAFE PRACTICES AT SEA, TRAINING AND CERTIFICATION OF JUDGES AND RACE OFFICIALS, RESEARCH AND DEVELOPMENT OF RACING OPTIMIZATION PACKAGES TO MAXIMIZE ON-WATER BOAT PERFORMANCE

(Code) (Expenses \$ 368,433 including grants of \$ 15,722) (Revenue \$ 63,680)

INSHORE/CHAMPIONSHIPS PROGRAMS - CONDUCTING AND MANAGING 17 UNITED STATES SAILING CHAMPIONSHIP EVENTS TO DETERMINE NATIONAL CHAMPIONS IN SUCH AREAS AS MEN'S AND WOMEN'S CHAMPIONSHIPS, MULTIHULL CHAMPIONSHIP, YOUTH MULTIHULL CHAMPIONSHIP, DISABLED CHAMIONSHIP, JUNIOR MEN'S AND WOMEN'S CHAMPIONSHIPS, TEAM RACING CHAMPIONSHIPS, AND THE CHAMPIONSHIP OF CHAMPIONS IN ADDITION, NUMEROUS (25 IN 2011 AND 2010) JUNIOR OLYMPIC EVENTS ARE CONDUCTED ALL ACROSS THE COUNTRY TO ENCOURAGE THOSE WHO ARE CONSIDERING OLYMPIC CAMPAIGNS THIS PROGRAM ALSO PARTNERS WITH A NATIONAL INSURANCE GROUP TO PROVIDE YACHT CLUBS WITH COVERAGE FOR THEIR FACILITIES AND EVENTS

4dOther program services (Describe in Schedule O)

(Expenses \$ 1,008,147 including grants of \$ 17,272) (Revenue \$ 576,225)

4eTotal program service expenses

7,464,353

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII 	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX 	11d Yes	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 	11e	No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII 	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	Yes	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	237	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	0	
1c			
2a		55	
2b		Yes	
3a			No
3b			
4a			No
b			
5a			No
5b			No
5c			
6a			No
6b			
7 Organizations that may receive deductible contributions under section 170(c).			
7a			No
7b			
7c			No
7d			
7e			No
7f			No
7g			
7h			
8			
9			
9a			
9b			
10			
10a			
10b			
11			
11a			
11b			
12a			
12b			
13			
13a			
13b			
13c			
14a			No
14b			

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	14	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent	14	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	Yes
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Did the organization have members or stockholders?	6	Yes
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	Yes
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	Yes
b	Each committee with authority to act on behalf of the governing body?	8b	Yes
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13	Did the organization have a written whistleblower policy?	13	No
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	Yes
b	Other officers or key employees of the organization	15b	No
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	RI , NH , CT , OR , NY , CO , MI , CA , FL , MA , MD , IL , ME , MS , NJ , NC , OH , VA
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. ☐ Own website ☐ Another's website ☒ Upon request ☒ Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization	ROBERTA MELSON WARREN 15 MARITIME DRIVE PORTSMOUTH, RI (401) 683-0800

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ED ADAMS DIRECTOR	1 00	X						0	0	0
(2) JOSH ADAMS OLYMPIC SAILING MANAGING DIRECTOR	37 50	X						48,981	0	2,802
(3) DEAN M BRENNER OLYMPIC SAILING COMMITTEE CHAIR (OFF 11/3/12)	1 00	X						0	0	0
(4) BRUCE BURTON DIRECTOR	1 00	X						0	0	0
(5) WALTER CHAMBERLAIN DIRECTOR (OFF 11/3/12)	1 00	X						0	0	0
(6) JOHN CRAIG DIRECTOR	1 00	X						0	0	0
(7) SUSAN R EPSTEIN DIRECTOR	1 00	X						0	0	0
(8) JJ FETTER DIRECTOR (AS OF 11/3/12)	1 00	X						0	0	0
(9) JACK GIERHART EXECUTIVE DIRECTOR	37 50	X						158,777	0	8,602
(10) FREDERICK HAGEDORN SECRETARY (OFF 11/3/12)	1 00	X		X				0	0	0
(11) GEORGE HINMAN DIRECTOR	1 00	X						0	0	0
(12) STAN HONEY DIRECTOR (OFF 11/3/12)	1 00	X						0	0	0
(13) THOMAS P HUBBELL VICE PRESIDENT UNTIL 11/3/12, PRESIDENT THEREAFTER	1 00	X		X				0	0	0
(14) GARY JOBSON PRESIDENT (OFF 11/3/12)	1 00	X		X				0	0	0
(15) LESLIE KELLER TREASURER (OFF 11/3/12)	1 00	X		X				0	0	0
(16) PATRICIA LAWRENCE SECRETARY (AS OF 11/3/12)	1 00	X		X				0	0	0
(17) MAUREEN MCKINNON DIRECTOR	1 00	X						0	0	0

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) BEN RICHARDSON OLYMPIC SAILING COMMITTEE CHAIR (AS OF 11/3/12)	1 00	X						0	0	0
(19) DAWN RILEY DIRECTOR	1 00	X						0	0	0
(20) TARAN TEAGUE TREASURER (AS OF 11/3/12)	1 00	X		X				0	0	0
(21) DAVID ULLMAN DIRECTOR (AS OF 11/3/12)	1 00	X						0	0	0
(22) JAMES WALSH DIRECTOR	1 00	X						0	0	0
(23) ROBERTA MELSON WARREN CFO - DIRECTOR OF FINANCE	37 50	X		X				89,697	0	0
(24) JEFF KERINS IT DIRECTOR	37 50					X		108,557	0	6,844
(25) KENNETH ANDREASEN HIGH PERFORMANCE DIRECTOR	37 50					X		108,631	0	5,612
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								514,643	0	23,860

2Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization▶3

3Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

3

No

4For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

4

Yes

5Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

5

No

Section B. Independent Contractors

1Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation

2Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶0

Part VIII

Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns 1a				
	b	Membership dues 1b	1,811,179			
	c	Fundraising events 1c				
	d	Related organizations 1d	13,000			
	e	Government grants (contributions) 1e	438,366			
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	3,562,231			
	g	Noncash contributions included in lines 1a-1f \$				
	h	Total. Add lines 1a-1f	5,824,776			
Program Service Revenue	2a	TRAINING/KEELBOAT	711300	671,115	671,115	
	b	OFFSHORE/RACE ADMIN	711300	512,545	512,545	
	c	US OLYMPIC CLASS EVENT	711300	215,510	215,510	
	d	SUPPORTING	711300	71,249	71,249	
	e	INSHORE/CHAMPIONSHIP	711300	63,680	63,680	
	f	All other program service revenue				
	g	Total. Add lines 2a-2f	1,534,099			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	43,631			43,631
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties	54,096			54,096
	6a	Gross rents	(i) Real	(ii) Personal		
		b Less rental expenses				
		c Rental income or (loss)				
	d	Net rental income or (loss)				
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other		
		565,297		31,000		
		b Less cost or other basis and sales expenses	521,422	6,142		
		c Gain or (loss)	43,875	24,858		
	d	Net gain or (loss)	68,733			68,733
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a			
	b	Less direct expenses	b			
	c	Net income or (loss) from fundraising events				
	9a	Gross income from gaming activities See Part IV, line 19	a			
	b	Less direct expenses	b			
	c	Net income or (loss) from gaming activities				
	10a	Gross sales of inventory, less returns and allowances	a			
			658,772			
	b	Less cost of goods sold	b	232,432		
	c	Net income or (loss) from sales of inventory		426,340		426,340
	Miscellaneous Revenue		Business Code			
	11a	ADVERTISING	541800	16,559		16,559
	b					
	c					
	d	All other revenue		38,681		38,681
	e	Total. Add lines 11a-11d		55,240		
	12	Total revenue. See Instructions	8,006,915	1,534,099	0	648,040

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX ☒

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States. See Part IV, line 21.	96,000	96,000		
2	Grants and other assistance to individuals in the United States. See Part IV, line 22.	320,997	320,997		
3	Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16.				
4	Benefits paid to or for members.				
5	Compensation of current officers, directors, trustees, and key employees.	257,077	89,697	167,380	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	2,379,709	2,149,175	155,120	75,414
7	Other salaries and wages.				
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	71,247	63,154	3,840	4,253
9	Other employee benefits.	186,796	175,000	11,452	344
10	Payroll taxes.	217,918	183,464	28,540	5,914
11	Fees for services (non-employees):				
a	Management.				
b	Legal.	10,242	7,175	3,024	43
c	Accounting.	25,245		25,245	
d	Lobbying.				
e	Professional fundraising services. See Part IV, line 17.				
f	Investment management fees.				
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	1,080,379	1,040,094	29,095	11,190
12	Advertising and promotion.	69,608	68,973	635	
13	Office expenses.	986,095	927,185	28,052	30,858
14	Information technology.	46,249	35,573	9,635	1,041
15	Royalties.	7,058	7,058		
16	Occupancy.	230,943	201,242	24,933	4,768
17	Travel.	1,037,962	932,447	98,664	6,851
18	Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19	Conferences, conventions, and meetings.	210,193	209,773	420	
20	Interest.	6,200	5,103	888	209
21	Payments to affiliates.				
22	Depreciation, depletion, and amortization.	278,555	258,404	16,305	3,846
23	Insurance.	120,546	104,606	12,920	3,020
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O):				
a	OTHER EXPENSES	217,821	200,394	17,388	39
b	EVENTS	194,482	158,858	30,387	5,237
c	FULFILLMENT	149,236	144,898	1	4,337
d	DUES & SUBSCRIPTIONS	113,102	85,083	27,803	216
e	All other expenses				
25	Total functional expenses. Add lines 1 through 24e.	8,313,660	7,464,353	691,727	157,580
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response to any question in this Part X

☐

				(A)		(B)
				Beginning of year		End of year
Assets	1	Cash—non-interest-bearing		285,087	1	694,481
	2	Savings and temporary cash investments		632,479	2	728,361
	3	Pledges and grants receivable, net		500,787	3	321,473
	4	Accounts receivable, net		265,220	4	41,026
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		350,656	8	296,080
	9	Prepaid expenses and deferred charges		174,826	9	78,996
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a2,158,286			
	b	Less accumulated depreciation	10b1,393,544	733,154	10c	764,742
	11	Investments—publicly traded securities		25,042	11	
	12	Investments—other securities See Part IV, line 11		3,137,440	12	3,241,293
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		120,590	15	372,824
	16	Total assets. Add lines 1 through 15 (must equal line 34)		6,225,281	16	6,539,276
Liabilities	17	Accounts payable and accrued expenses		696,991	17	389,692
	18	Grants payable			18	
	19	Deferred revenue		894,256	19	1,910,824
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties		57,115	23	41,754
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D			25	
	26	Total liabilities. Add lines 17 through 25		1,648,362	26	2,342,270
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets		2,978,951	27	3,107,853
	28	Temporarily restricted net assets		1,494,468	28	985,653
	29	Permanently restricted net assets		103,500	29	103,500
	Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		4,576,919	33	4,197,006
	34	Total liabilities and net assets/fund balances		6,225,281	34	6,539,276

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,006,915
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,313,660
3	Revenue less expenses Subtract line 2 from line 1	3	-306,745
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,576,919
5	Net unrealized gains (losses) on investments	5	307,875
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	-544,001
9	Other changes in net assets or fund balances (explain in Schedule O)	9	162,958
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	4,197,006

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a	No
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b	Yes
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	No
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization UNITED STATES SAILING ASSOCIATION INC	Employer identification number 13-1671529
---	--

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☒

An organization that normally receives (1) more than 33¹/₃% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33¹/₃% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Non-functionally integrated
- e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii)

A family member of a person described in (i) above?

(iii)

A 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)
- | | Yes | No |
|----------|-----|----|
| 11g(i) | | |
| 11g(ii) | | |
| 11g(iii) | | |
- | (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions)) | (iv) Is the organization in col (i) listed in your governing document? | | (v) Did you notify the organization in col (i) of your support? | | (vi) Is the organization in col (i) organized in the U S ? | | (vii) Amount of monetary support |
|------------------------------------|----------|--|--|----|---|----|--|----|----------------------------------|
| | | | Yes | No | Yes | No | Yes | No | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | | | | | | | | | |
- For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990EZ.

Cat No 11285F

Schedule A (Form 990 or 990-EZ) 2012

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage						
14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))		14				
15 Public support percentage for 2011 Schedule A, Part II, line 14		15				
16a 33 1/3% support test—2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization						▶
b 33 1/3% support test—2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization						▶
17a 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization						▶
b 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization						▶
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions						▶

Part IIISupport Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	5,959,555	5,526,552	5,179,062	5,914,789	6,065,986	28,645,944
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	2,010,700	1,931,048	2,258,993	2,120,057	2,192,871	10,513,669
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total. Add lines 1 through 5	7,970,255	7,457,600	7,438,055	8,034,846	8,258,857	39,159,613
7aAmounts included on lines 1, 2, and 3 received from disqualified persons	45,043	74,308				119,351
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
cAdd lines 7a and 7b	45,043	74,308				119,351
8Public support (Subtract line 7c from line 6.)						39,040,262

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9Amounts from line 6	7,970,255	7,457,600	7,438,055	8,034,846	8,258,857	39,159,613
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	205,304	108,125	100,021	108,605	97,727	619,782
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
cAdd lines 10a and 10b	205,304	108,125	100,021	108,605	97,727	619,782
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	7,864	9,618	6,936	1,539		25,957
12Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	6,772	4,896	7,751	43,696	55,240	118,355
13Total support. (Add lines 9, 10c, 11, and 12.)	8,190,195	7,580,239	7,552,763	8,188,686	8,411,824	39,923,707
14First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	97.790%
16Public support percentage from 2011 Schedule A, Part III, line 15	16	97.480%

Section D. Computation of Investment Income Percentage

17Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	1.550%
18Investment income percentage from 2011 Schedule A, Part III, line 17	18	1.940%

- 19a33 1/3% support tests—2012. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☒
- b33 1/3% support tests—2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐
- 20Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
UNITED STATES SAILING ASSOCIATION INC

Employer identification number
13-1671529

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2

Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►_____

4

Number of states where property subject to conservation easement is located ►_____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►_____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ►\$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

► \$ _____

(ii) Assets included in Form 990, Part X

► \$ _____

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a

Revenues included in Form 990, Part VIII, line 1

► \$ _____

b

Assets included in Form 990, Part X

► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

- 3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other
- 4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No
- b

If "Yes," explain the arrangement in Part XIII and complete the following table
- | | |
|----|--------|
| | Amount |
| 1c | |
| 1d | |
| 1e | |
| 1f | |

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance
- 2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No
- b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	2,594,923	2,948,891	2,765,530	2,173,066	4,446,361
b Contributions	0	0	0	0	903,823
c Net investment earnings, gains, and losses	323,310	-53,968	333,361	592,464	709,123
d Grants or scholarships	0	0	0	0	42,410
e Other expenditures for facilities and programs	289,001	300,000	150,000	0	3,843,831
f Administrative expenses	0	0	0	0	0
g End of year balance	2,629,232	2,594,923	2,948,891	2,765,530	2,173,066

- 2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a

Board designated or quasi-endowment

90 810 %
- b

Permanent endowment

3 940 %
- c

Temporarily restricted endowment

5 250 %
- The percentages in lines 2a, 2b, and 2c should equal 100%
- 3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- (i) unrelated organizations

3a(i)

Yes

No

(ii) related organizations

3a(ii)

No
- b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b
- 4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		103,667	103,667	0
d Equipment		1,975,253	1,250,926	724,327
e Other		79,366	38,951	40,415
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				764,742

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return					
1	Total revenue, gains, and other support per audited financial statements			1	8,819,574
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	307,875		
b	Donated services and use of facilities	2b	266,210		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d	238,574		
e	Add lines 2a through 2d			2e	812,659
3	Subtract line 2e from line 1			3	8,006,915
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
c	Add lines 4a and 4b		4c		
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)			5	8,006,915
Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return					
1	Total expenses and losses per audited financial statements			1	8,655,486
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a	103,252		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d	238,574		
e	Add lines 2a through 2d			2e	341,826
3	Subtract line 2e from line 1			3	8,313,660
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
c	Add lines 4a and 4b		4c		
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)			5	8,313,660

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	BOARD DESIGNATED "QUASI-ENDOWMENTS" - SUPPORT FOR OLYMPIC AND YOUTH SAILING PROGRAMS AND INITIATIVES. TERM AND PERMANENT ENDOWMENTS - PRE-OLYMPIC DEVELOPMENT PROGRAMS AND PROMOTING AND RECOGNIZING SPORTSMANSHIP IN SAILING.
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X, LINE 2	THE ASSOCIATION IS A PUBLIC CHARITY EXEMPT FROM FEDERAL INCOME TAXES IN ACCORDANCE WITH SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. MANAGEMENT BELIEVES THAT THE ASSOCIATION OPERATES IN A MANNER CONSISTENT WITH ITS TAX-EXEMPT STATUS AT BOTH THE STATE AND FEDERAL LEVELS. THE ASSOCIATION ANNUALLY FILES IRS FORM 990 AND IRS FORM 990-T, REPORTING VARIOUS INFORMATION THAT THE IRS USES TO MONITOR THE ACTIVITIES OF TAX-EXEMPT ENTITIES. THESE TAX RETURNS ARE SUBJECT TO REVIEW BY THE TAXING AUTHORITIES. THE TAX RETURNS FOR 2011, 2010 AND 2009 ARE SUBJECT TO EXAMINATION BY THE IRS, GENERALLY FOR THREE YEARS AFTER THEY WERE FILED. THE ASSOCIATION CURRENTLY HAS NO TAX EXAMINATIONS IN PROGRESS.
PART XI, LINE 2D - OTHER ADJUSTMENTS		COST OF GOODS SOLD 232,432. LOSS ON DISPOSAL OF ASSETS 6,142.
PART XII, LINE 2D - OTHER ADJUSTMENTS		COST OF GOODS SOLD 232,432. LOSS ON DISPOSAL OF ASSET 6,142.

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
UNITED STATES SAILING ASSOCIATION INC

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2012

Open to Public
Inspection

Employer identification number
13-1671529

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☐ Yes ☒ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2

Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3

Enter total number of other organizations listed in the line 1 table

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) FUNDING OF PROFESSIONAL POSITION AS CHAIR OF THE OLYMPIC SAILING COMMITTEE IN FULFILLMENT OF A RESTRICTED DONATION REQUIREMENT	1	93,750		0 FMV	
(2) EVENT PLANNING ASSISTANCE FOR MIAMI OLYMPIC CLASS REGATTA	1	6,000		0 FMV	
(3) OLYMPIC AND PARALYMPIC TEAM MEMBER GRANTS TO FUND LOGISTICS, COACHING, TRAINING AND EQUIPMENT PURCHASES FOR OLYMPIC AND PARALYMPIC PREPARATION AND COMPETITION	36	211,975		0 FMV	
(4) "SAILORSHIPS" TO ENABLE YOUTH TO ATTEND VARIOUS US SAILING NATIONAL CHAMPIONSHIP EVENTS	8	1,300		0 FMV	
(5) RACE OFFICIALSHIPS" TO ENCOURAGE RACE OFFICIALS TO BECOME CERTIFIED IN THEIR AREA OF EXPERIENCE	3	250		0 FMV	
(6) GRANTS TO ENABLE STAFF OF COMMUNITY SAILING PROGRAMS TO ATTEND NATIONAL SAILING PROGRAM SYMPOSIUM	14	3,721		0 FMV	
(7) GRANTS FOR RACE CERTIFICATION WORKSHOPS	11	4,001		0 FMV	

Part IV

Supplemental Information.

Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

Identifier	Return Reference	Explanation
SCHEDULE I, PART I, LINE 2		WHERE GRANTS ARE MADE TO ENABLE ATTENDANCE AT A SPECIFIC EVENT, THE FUNDING IS NOT MADE UNTIL JUST BEFORE OR JUST AFTER THE EVENT HAS OCCURRED TO ENSURE PRESENCE AT THE EVENT IN THE CASE OF THE OLYMPIC AND PARALYMPIC TEAMS, ALL TEAM MEMBERS ARE MONITORED FOR PERFORMANCE AT VARIOUS EVENTS LEADING UP TO THE OLYMPICS AND PARALYMPICS IN ADDITION, TEAM MEMBERS ATTEND TRAINING CAMPS AND VARIOUS OTHER GROUP MEETINGS TO RECEIVE COACHING, PHYSICAL CONDITIONING EVALUATIONS, WEATHER ADVISORY AND OTHER SUPPORT SERVICES PROVIDED BY US SAILING AS THE NATIONAL GOVERNING BODY TEAM MEMBERS ARE IN CONSTANT CONTACT WITH THE TEAM COACHES, THE HIGH PERFORMANCE DIRECTOR AND THE OLYMPIC DIRECTOR AND CHAIR THROUGHOUT THE QUADRENNIUM TEAM MEMBERS MUST MEET SPECIFIC CRITERIA, WHICH IS PRE-APPROVED BY THE US OLYMPIC COMMITTEE, AND SPECIFIC GOALS TO RECEIVE FUNDING THE GRANT FOR THE OLYMPIC SAILING CHAIR IS IN THE FORM OF A PLEDGE FUNDS ARE DISBURSED QUARTERLY IN ARREARS SO LONG AS THE CONDITIONS OF THE GRANT ARE MET

Software ID:

Software Version:

EIN: 13-1671529

Name: UNITED STATES SAILING ASSOCIATION INC

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COCONUT GROVE SAILING CLUB2990 SOUTH BAYSHORE DRIVE COCONUT GROVE,FL 33133	59-0636196	501(C)(3)	5,500	0	FMV	N/A	GRANTS TO CLUBS PROVIDING FACILITIES TO MIAMI OLYMPIC CLASS REGATTA TO DEFRAY COSTS OF HOSTING THE EVENT
CORAL REEF YACHT CLUB 2484 SOUTH BAYSHORE DRIVE MIAMI,FL 33133	59-0776439	501(C)(3)	5,500	0	FMV	N/A	GRANTS TO CLUBS PROVIDING FACILITIES TO MIAMI OLYMPIC CLASS REGATTA TO DEFRAY COSTS OF HOSTING THE EVENT
KEY BISCAYNE YACHT CLUB180 HARBOR DRIVE KEY BISCAYNE,FL 33149	59-0798689	501(C)(3)	5,500	0	FMV	N/A	GRANTS TO CLUBS PROVIDING FACILITIES TO MIAMI OLYMPIC CLASS REGATTA TO DEFRAY COSTS OF HOSTING THE EVENT
BISCAYNE BAY YACHT CLUB2540 SOUTH BAYSHORE DRIVE MIAMI,FL 33133	59-0165809	501(C)(3)	4,000	0	FMV	N/A	GRANTS TO CLUBS PROVIDING FACILITIES TO MIAMI OLYMPIC CLASS REGATTA TO DEFRAY COSTS OF HOSTING THE EVENT
SHAKE A LEG MIAMI2620 SOUTH BAYSHORE DRIVE MIAMI,FL 33133	65-0611917	501(C)(3)	5,500	0	FMV	N/A	GRANTS TO CLUBS PROVIDING FACILITIES TO MIAMI OLYMPIC CLASS REGATTA TO DEFRAY COSTS OF HOSTING THE EVENT
US SAILING CENTER MIAMI2476 SOUTH BAYSHORE DRIVE MIAMI,FL 33133	59-2846357	501(C)(3)	20,000	0	FMV	N/A	GRANTS TO CLUBS PROVIDING FACILITIES TO MIAMI OLYMPIC CLASS REGATTA TO DEFRAY COSTS OF HOSTING THE EVENT
COMMUNITY BOATING CENTER INC25 INDIA STREET PROVIDENCE,RI 02903	22-2946979	501(C)(3)	10,000	0	FMV	N/A	STEM EDUCATIONAL GRANT
LIFESAIL INC15523 VALERIO STREET VAN NUYS,CA 91406	56-2364927	501(C)(3)	2,500	0	FMV	N/A	STEM EDUCATIONAL GRANT
LAKE CHAMPLAIN COMMUNITY SAILING CENTERPO BOX 64818 BURLINGTON,VT 05406	03-0342594	501(C)(3)	4,500	0	FMV	N/A	STEM EDUCATIONAL GRANT, COMMUNITY SAILING GRANT
NORTHPORT YOUTH SAILING SCHOOL477 SOUTH SHORE DRIVE NORTHPORT,MI 49670	80-0408448	501(C)(3)	2,000	0	FMV	N/A	COMMUNITY SAILING GRANT
CLEARWATER COMMUNITY SAILING ASSOCIATION 1001 GULF BOULEVARD CLEARWATER,FL 337672702	59-2912008	501(C)(3)	2,000	0	FMV	N/A	COMMUNITY SAILING GRANT
HUDSON RIVER COMMUNITY SAILINGPO BOX 20677 NEW YORK,NY 10011	26-1784215	501(C)(3)	2,000	0	FMV	N/A	COMMUNITY SAILING GRANT
WICKFORD SAILING ASSOCIATIONBOX 352 NORTH KINGSTON,RI 02852	22-2655514	501(C)(3)	2,000	0	FMV	N/A	COMMUNITY SAILING GRANT
SAIL SHEBOYGAN WINDWAY CAPITAL CORP 630 RIVERFRONT DRIVE SUITE 200 PO BOX 897 SHEBOYGAN,WI 530820897	42-1647282	501(C)(3)	10,000	0	FMV	N/A	GRANT TO US SAILING CENTER SHEBOYGAN FOR USE OF ELLIOTT SAILBOATS IN TRAINING OLYMPIC TEAM MEMBERS
ORA580 THAMES STREET NEWPORT,RI 02840	27-3645215	501(C)(3)	5,000	0	FMV	N/A	MARKETING ASSISTANCE FOR ORA RULE PROMOTION
ROYAL PALM YACHT CLUB INCPO BOX 1970 FORT MYERS,FL 33902	59-2635134	501(C)(3)	5,000	0	FMV	N/A	STEM EDUCATIONAL GRANT
SHYC SAILING FOUNDATION9 STONINGTON COMMONS STONINGTON,CT 06378	30-0245251	501(C)(3)	5,000	0	FMV	N/A	STEM EDUCATIONAL GRANT

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2012

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization
UNITED STATES SAILING ASSOCIATION INC

Employer identification number
13-1671529

Part I

Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Travel for companions ☐ Tax idemnification and gross-up payments ☐ Discretionary spending account ☐ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☐ Health or social club dues or initiation fees ☐ Personal services (e g , maid, chauffeur, chef)		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III ☒ Compensation committee ☐ Independent compensation consultant ☐ Form 990 of other organizations ☐ Written employment contract ☒ Compensation survey or study ☒ Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a Receive a severance payment or change-of-control payment?	4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	4c	No
Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a The organization?	5a	No
b Any related organization? If "Yes," to line 5a or 5b, describe in Part III	5b	No
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a The organization?	6a	No
b Any related organization? If "Yes," to line 6a or 6b, describe in Part III	6b	No
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	No
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1)JACK GIERHART EXECUTIVE DIRECTOR	(i)	158,777	0	0	0	8,602	167,379	0
	(ii)	0	0	0	0	0	0	0

Part III **Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons
▶ Complete if the organization answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047
2012
Open to Public Inspection

Name of the organization
UNITED STATES SAILING ASSOCIATION INC

Employer identification number
13-1671529

Part I

Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II

Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?	(i) Written agreement?	
			To	From			Yes	No		Yes	No
Total ▶ \$											

Part III

Grants or Assistance Benefitting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1) THE LATIMER GROUP LLC	OWNED BY DEAN BREENER, BOARD DIRECTOR AND OLYMPIC COMMITTEE CHAIR	93,750	FUNDING PROF CHAIR OLYMPIC SAILING COMMITTEE IN COMPLIANCE W/RESTR GRANT	
(2) JOBSON SAILING INC	OWNED BY GARY JOBSON, PRESIDENT OF THE BOARD	6,660	CONSULTING SERVICES, SPEAKING SERVICES & PROMOTIONAL VIDEO	

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
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SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public
Inspection

Name of the organization UNITED STATES SAILING ASSOCIATION INC	Employer identification number 13-1671529
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Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION A, LINE 4	PART III, SUBPART A, BY-LAW 301, SECTION TWO WAS AMENDED TO ELECT TWO MEMBERS OF THE NOMINATING COMMITTEE, ELECT ONE MEMBER OF THE GOVERNANCE COMMITTEE, CREATE THE POSITION OF MANAGING DIRECTOR - OLYMPIC PROGRAMS, WHICH IS A NON-VOTING POSITION ON THE BOARD, AND ASSIGN EACH DIRECTOR, ON AN ANNUAL BASIS, TO BE THE PRIME CONTACT FOR ONE OF THE DIVISION CHAIRS

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION A, LINE 6	US SAILING HAS A HOUSE OF DELEGATES

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION A, LINE 7A	PER THE BY-LAWS OF US SAILING, THE HOUSE OF DELEGATES MAY ELECT ONE MEMBER OF THE BOARD DIRECTLY THE MEMBERSHIP AS A WHOLE VOTES FOR THE BOARD MEMBERS THE PRESIDENT MAY ALSO APPOINT ONE ADDITIONAL BOARD MEMBER

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 11	A DRAFT FORM 990 IS PROVIDED BY US SAILING'S EXTERNAL AUDITORS FOR REVIEW AND ANY NEEDED ADJUSTMENTS ANY ADJUSTMENTS ARE REVIEWED BY THE CFO-DIRECTOR OF FINANCE THE FINAL DRAFT FORM 990 IS PRESENTED TO THE AUDIT COMMITTEE FOR REVIEW BEFORE PRESENTATION TO THE EXECUTIVE DIRECTOR AND BOARD MEMBERS FOR REVIEW PRIOR TO SENDING TO THE IRS ANY COMMENTS OR QUESTIONS FROM THE COMMITTEE, EXECUTIVE DIRECTOR, OR BOARD ARE ADDRESSED IF THERE ARE ANY CONCERNS ABOUT THE INFORMATION PRESENTED, THESE ITEMS ARE REVIEWED AND UPDATED AS NECESSARY

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	EACH YEAR THE ORGANIZATION'S CONFLICT OF INTEREST POLICY IS PROVIDED TO ALL OFFICERS, DIRECTORS AND KEY EMPLOYEES THESE PEOPLE ARE ASKED TO REVIEW THE POLICY AND SIGN A STATEMENT INDICATING THAT THEY UNDERSTAND THE POLICY AND HAVE REPORTED ALL POTENTIAL CONFLICTS DURING THE PAST YEAR IN ACCORDANCE WITH THE POLICY AND WILL REPORT ALL POTENTIAL CONFLICTS DURING THE COMING YEAR ALL POTENTIAL CONFLICTS ARE EVALUATED BY THE BOARD TO DETERMINE IF A CONFLICT ACTUALLY EXISTS IN THOSE INSTANCES WHERE THE POTENTIAL TRANSACTION IS A CONFLICT, THE BOARD EXAMINES THE TRANSACTION AND A VOTE IS TAKEN (WITH THOSE INVOLVED RECUSING THEMSELVES) AS TO WHETHER THE ORGANIZATION WILL ENTER INTO THE TRANSACTION

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15A	THE COMPENSATION COMMITTEE REVIEWS THE UNITED WAY'S AND OTHER APPROPRIATE SALARY SURVEYS BEFORE MAKING A RECOMMENDATION TO THE BOARD

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 18	FORM 1023 IS NOT AVAILABLE FOR PUBLIC INSPECTION BECAUSE IT WAS FILED IN 1941 PER CONGRESSIONAL DIRECTIVE, ALL SUCH DOCUMENTATION PRIOR TO JULY 15, 1987 WAS DESTROYED AND IS NO LONGER AVAILABLE

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	US SAILING MAKES ITS BY-LAWS, REGULATIONS, AND BOARD MINUTES AVAILABLE ON ITS WEBSITE ALONG WITH AUDITED FINANCIAL STATEMENTS AND FORM 990 FOR THE CURRENT AND TWO PRIOR YEARS THESE DOCUMENTS ARE FOUND IN THE "ABOUT US" SECTION

Identifier	Return Reference	Explanation
OTHER FEES	FORM 990, PART IX, LINE 11G	RECRUITING FEES PROGRAM SERVICE EXPENSES 3,377 MANAGEMENT AND GENERAL EXPENSES 565 FUNDRAISING EXPENSES 2 TOTAL EXPENSES 3,944 PAYROLL FEES PROGRAM SERVICE EXPENSES 6,413 MANAGEMENT AND GENERAL EXPENSES 1,116 FUNDRAISING EXPENSES 263 TOTAL EXPENSES 7,792 CONSULTING FEES PROGRAM SERVICE EXPENSES 139,531 MANAGEMENT AND GENERAL EXPENSES 24,246 FUNDRAISING EXPENSES 7,390 TOTAL EXPENSES 171,167 COACHING FEES PROGRAM SERVICE EXPENSES 347,559 MANAGEMENT AND GENERAL EXPENSES 0 FUNDRAISING EXPENSES 0 TOTAL EXPENSES 347,559 INSTRUCTOR FEES PROGRAM SERVICE EXPENSES 180,778 MANAGEMENT AND GENERAL EXPENSES 0 FUNDRAISING EXPENSES 0 TOTAL EXPENSES 180,778 DESIGN FEES PROGRAM SERVICE EXPENSES 12,017 MANAGEMENT AND GENERAL EXPENSES 0 FUNDRAISING EXPENSES 1,050 TOTAL EXPENSES 13,067 PHOTOGRAPHY FEES PROGRAM SERVICE EXPENSES 51,550 MANAGEMENT AND GENERAL EXPENSES 0 FUNDRAISING EXPENSES 2,485 TOTAL EXPENSES 54,035 PROFESSIONAL FEES PROGRAM SERVICE EXPENSES 298,869 MANAGEMENT AND GENERAL EXPENSES 3,168 FUNDRAISING EXPENSES 0 TOTAL EXPENSES 302,037

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 9	VALUE OF CONTRIBUTED SERVICES INCLUDED IN INVENTORY 162,958

Identifier	Return Reference	Explanation
	OVERSIGHT OF THE AUDIT AND SELECTION OF AN INDEPENDENT ACCOUNTANT	THE ORGANIZATION HAS NOT CHANGED EITHER ITS OVERSIGHT OR REVIEW PROCESS DURING THE TAX YEAR

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
UNITED STATES SAILING ASSOCIATION INC

Employer identification number
13-1671529

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)					
(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)							
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) UNITED STATES SAILING FOUNDATION 15 MARITIME DRIVE PORTSMOUTH, RI 02871 22-2667411	TO TRAIN & SUPPORT USA TEAMS COMPETING IN INTERNATIONAL SAILING EVENTS	DE	501(C)(3)	509(A)(3), III, F I			No

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end- of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

Yes

No

1a

No

1b

No

1c

Yes

1d

No

1e

No

1f

No

1g

No

1h

No

1i

No

1j

No

1k

No

1l

No

1m

Yes

1n

Yes

1o

No

1p

No

1q

No

1r

No

1s

No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) UNITED STATES SAILING FOUNDATION	C	13,000	CASH
(2) UNITED STATES SAILING FOUNDATION	M	1	IMMATERIAL
(3) UNITED STATES SAILING FOUNDATION	N	1	IMMATERIAL

Schedule R (Form 990) 2012

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII

Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
TRANSACTIONS WITH RELATED PARTIES	SCHEDULE R, PART V, LINE 1M, 1N, AND 1P	US SAILING MAINTAINS THE BOOKS AND RECORDS OF UNITED STATES SAILING FOUNDATION, PROVIDING COMPUTER AND FILE STORAGE AND PERSONNEL SERVICES NO FEES ARE CHARGED FOR THESE SERVICES DUE TO THE MINIMAL NATURE OF THE WORK PERFORMED US SAILING ALSO USES AN ORGANIZATION CREDIT CARD TO PAY ON-LINE FILING FEES FOR THE FOUNDATION BECAUSE THE FOUNDATION DOES NOT HAVE ANY CREDIT CARDS THE FOUNDATION REIMBURSES US SAILING FOR THESE FEES WHICH ARE IMMATERIAL

Software ID:
Software Version:
EIN: 13-1671529
Name: UNITED STATES SAILING ASSOCIATION INC