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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation HARVEST TIME FOUNDATION		A Employer identification number 06-1700689
Number and street (or P O box number if mail is not delivered to street address) 806 NORTH POST ROAD	Room/suite	B Telephone number (see instructions) 704-482-3456
City or town state, and ZIP code SHELBY NC 28150		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,123,989	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	535,198			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,244	1,244	1,244	
	4 Dividends and interest from securities	25,431	25,431	25,431	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,495			
	b Gross sales price for all assets on line 6a 161,047				
	7 Capital gain net income (from Part IV, line 2)		13,495		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	669,875		669,875		
12 Total. Add lines 1 through 11	1,245,243	40,170	696,550		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	37,848	37,848	37,848	
	14 Other employee salaries and wages	142,853		142,853	
	15 Pension plans, employee benefits	10,000		10,000	
	16a Legal fees (attach schedule) See Stmt 2	17,905		17,905	
	b Accounting fees (attach schedule) Stmt 3	10,681	4,925	10,681	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	54,791		49,434	
	19 Depreciation (attach schedule) and depletion Stmt 5	257,116		257,116	
	20 Occupancy	90,421		90,421	
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 6	607,248		606,888	
	24 Total operating and administrative expenses. Add lines 13 through 23	1,228,863	42,773	1,223,146	0
25 Contributions, gifts grants paid	212,800			212,800	
26 Total expenses and disbursements. Add lines 24 and 25	1,441,663	42,773	1,223,146	212,800	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-196,420				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		



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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	124,196	52,057	52,058
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ See Wrk 192,686 Less allowance for doubtful accounts ▶ 0	195,642	192,686	192,686
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	205,684	163,891	196,764
	c	Investments – corporate bonds (attach schedule) See Stmt 8		30,000	30,174
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 9	1,150,689	1,091,978	1,159,003
	14	Land, buildings, and equipment basis ▶ 2,429,181 Less accumulated depreciation (attach sch) ▶ Stmt 10 323,619	2,188,860	2,105,562	2,358,121
15	Other assets (describe ▶ See Statement 11)	139,926	135,183	135,183	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	4,004,997	3,771,357	4,123,989	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24	Unrestricted	4,004,997	3,771,357	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	4,004,997	3,771,357		
31	Total liabilities and net assets/fund balances (see instructions)	4,004,997	3,771,357		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,004,997
2	Enter amount from Part I, line 27a	2	-196,420
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,808,577
5	Decreases not included in line 2 (itemize) ▶ See Statement 12	5	37,220
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,771,357

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	13,495
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	259,400	3,418,959	0.075871
2010	189,252	5,018,821	0.037708
2009	240,300	4,827,118	0.049781
2008	104,250	78,249	1.332285
2007			
2 Total of line 1, column (d)			1.495645
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.373911
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4,115,211
5 Multiply line 4 by line 3			1,538,723
6 Enter 1% of net investment income (1% of Part I, line 27b)			
7 Add lines 5 and 6			1,538,723
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			212,800

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,223
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,723
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,723
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 2,723 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Stmt 13

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A</p>	13	X	

14 The books are in care of ► **TERESA MCFARLAND** Telephone no ► **704-482-3456**
806 N POST ROAD
 Located at ► **SHELBY** NC ZIP+4 ► **28150**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**

<p>16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►</p>	16	Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p>	1b		N/A
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?</p>	1c		N/A
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p>			
<p>a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20</p>			X
<p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)</p>	2b		N/A
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20</p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</p>		X	No
<p>b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)</p>	3b		X
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?</p>	4b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SHELBY CHRISTIAN SCHOOL: CONTRIBUTION FOR GENERAL OPERATIONS OF CHARITY	185,000
2 EVANGELISM MISSIONS INTERNATIONAL: MINISTRY OF ORGANIZATION TO MISSIONARIES	8,000
3 NATIONAL OUTREACH WORLDWIDE MINISTRIES, INC: MINISTRY OF ORGANIZATION TO MISSIONARIES	4,800
4 INTERNATIONAL PARTNERSHIP MINISTRIES: MINISTRY OF ORGANIZATION TO MISSIONARIES	4,200

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,345,597
b	Average of monthly cash balances	1b	97,224
c	Fair market value of all other assets (see instructions)	1c	2,735,058
d	Total (add lines 1a, b, and c)	1d	4,177,879
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,177,879
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	62,668
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,115,211
6	Minimum investment return. Enter 5% of line 5	6	205,761

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	205,761
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	205,761
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	205,761
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	205,761

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	212,800
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	212,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	212,800

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				205,761
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008		38,462		
c From 2009				
d From 2010				
e From 2011		88,631		
f Total of lines 3a through e		127,093		
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 212,800				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				205,761
e Remaining amount distributed out of corpus	7,039			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	134,132			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	134,132			
10 Analysis of line 9				
a Excess from 2008		38,462		
b Excess from 2009				
c Excess from 2010				
d Excess from 2011		88,631		
e Excess from 2012		7,039		

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2012	(b) 2011	Prior 3 years		
			(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
HARVEST TIME FOUNDATION BOARD 704-482-3456
806 NORTH POST ROAD SHELBY NC 28150

b The form in which applications should be submitted and information and materials they should include
See Statement 15

c Any submission deadlines
NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
GIFTS ARE MADE ONLY TO CHARITABLE ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 16				212,800
Total			▶ 3a	212,800
b Approved for future payment N/A				
Total			▶ 3b	

Schedule of Contributors

2012

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization

HARVEST TIME FOUNDATION

Employer identification number

06-1700689

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HARVEST TIME FOUNDATION	Employer identification number 06-1700689
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MACHINE BUILDERS & DESIGN, INC 806 N POST ROAD SHELBY NC 28150	\$ 535,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Deer Brook Golf Club	\$ 139,926	\$ 135,183	\$ 135,183
Total	<u>\$ 139,926</u>	<u>\$ 135,183</u>	<u>\$ 135,183</u>

Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Non-deductible expense	\$ 37,068
	152
Total	<u>\$ 37,220</u>

06-1700689

Federal Statements

Statement 13 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name

Address

City, State, Zip

MACHINE BUILDERS & DESIGN

PO BOX 168

SHELBY NC 28151-0168

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2012

For calendar year 2012, or tax year beginning

, and ending

Name

Employer Identification Number

HARVEST TIME FOUNDATION

06-1700689

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 125 shs TJX COS INC	P	07/15/11	09/25/12
(2) 200 shs AT&T INC	P	08/23/10	01/09/12
(3) 65 shs AT&T INC	P	08/23/10	09/25/12
(4) 300 shs CHESAPEAKE ENERGY	P	08/23/10	04/26/12
(5) 50 shs DODGE & COX FDS	P	04/26/10	11/02/12
(6) 117.233 shs DODGE & COX	P	04/26/10	12/07/12
(7) 15 shs IBM COM	P	08/23/10	04/26/12
(8) 150 shs PEABODY ENERGY	P	08/23/10	05/22/12
(9) 50 shs PEPSICO INC	P	08/23/10	09/25/12
(10) 30 shs PRECISION CASTPARTS CORP	P	08/23/10	04/26/12
(11) 1690.617 shs STARBOARD INVT TR	P	02/23/10	07/19/12
(12) 1300.10 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(13) 843.99 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(14) 1283.69 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(15) 1522.48 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 5,590		3,433	2,157
(2) 5,906		5,348	558
(3) 2,495		1,738	757
(4) 5,260		6,173	-913
(5) 1,652		1,688	-36
(6) 4,000		3,954	46
(7) 3,091		1,906	1,185
(8) 3,710		6,808	-3,098
(9) 3,538		3,266	272
(10) 5,265		3,531	1,734
(11) 20,000		16,416	3,584
(12) 15,132		12,509	2,623
(13) 10,087		8,315	1,772
(14) 13,816		13,840	-24
(15) 15,718		15,729	-11

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(1)			2,157
(2)			558
(3)			757
(4)			-913
(5)			-36
(6)			46
(7)			1,185
(8)			-3,098
(9)			272
(10)			1,734
(11)			3,584
(12)			2,623
(13)			1,772
(14)			-24
(15)			-11

Form **990-PF** **Capital Gains and Losses for Tax on Investment Income** **2012**
 For calendar year 2012, or tax year beginning , and ending

Name **HARVEST TIME FOUNDATION** Employer Identification Number **06-1700689**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 14.92 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(2) 5.17 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(3) 1436.59 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(4) 16.87 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(5) 5.28 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(6) 493.74 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(7) 269.67 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(8) 1176.77 shs DFA INVT DIMENSIONS	P	03/22/10	03/16/12
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 312		301	11
(2) 77		77	
(3) 14,515		14,655	-140
(4) 263		264	-1
(5) 135		146	-11
(6) 10,759		9,121	1,638
(7) 6,767		5,153	1,614
(8) 12,959		13,181	-222
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			11
(2)			
(3)			-140
(4)			-1
(5)			-11
(6)			1,638
(7)			1,614
(8)			-222
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

06-1700689

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
GOLF COURSE	\$ 674,618	\$	\$ 674,618
DEER BROOK GOLF CLUB K-1	-4,743		-4,743
Total	<u>\$ 669,875</u>	<u>0</u>	<u>\$ 669,875</u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 17,905	\$	\$ 17,905	\$
Total	<u>\$ 17,905</u>	<u>0</u>	<u>\$ 17,905</u>	<u>0</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees	\$ 4,925	\$ 4,925	\$ 4,925	\$
GOLF COURSE	5,756		5,756	
Total	<u>\$ 10,681</u>	<u>\$ 4,925</u>	<u>\$ 10,681</u>	<u>0</u>

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Property Taxes	\$ 5,357	\$	\$	\$
Federal Income Taxes	1,000		1,000	
GOLF COURSE	48,434		48,434	
Total	<u>\$ 54,791</u>	<u>0</u>	<u>\$ 49,434</u>	<u>0</u>

Federal Statements

06-1700689

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description											
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income				
Land	9/01/11 \$ 404,104	\$		0	\$	\$	\$				
Gravel and Paving	9/01/11 4,656	233	150DB	15	442		442				
Car Stops	9/01/11 233	12	150DB	15	22		22				
Curbs and Gutters	9/01/11 643	32	150DB	15	61		61				
Sidewalks	9/01/11 298	15	150DB	15	28		28				
Lighting	9/01/11 466	16	S/L	15	31		31				
Landscaping	9/01/11 32,594	1,630	150DB	15	3,096		3,096				
Sprinkler System	9/01/11 184,391	6,146	S/L	15	12,293		12,293				
Rough Grading	9/01/11 186,253	9,313	150DB	15	17,694		17,694				
Fine Grading	9/01/11 27,938	1,397	150DB	15	2,654		2,654				
Benches	9/01/11 1,192	40	S/L	15	79		79				
Golf Bag Drop Area	9/01/11 279	14	150DB	15	27		27				
Cart Paths Concrete	9/01/11 135,593	6,780	150DB	15	12,881		12,881				
Greens	9/01/11 119,986	5,999	150DB	15	11,399		11,399				
Markings	9/01/11 3,064	153	150DB	15	291		291				
Decorative Lighting	9/01/11 559	19	S/L	15	37		37				
Tee Boxes	9/01/11 56,621	2,831	150DB	15	5,379		5,379				
Fences	9/01/11 8,568	428	150DB	15	814		814				
Practice Green	9/01/11 6,274	314	150DB	15	596		596				

Federal Statements

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Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Date Acquired	Description	Cost	Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income						
9/01/11	Retaining Walls/ Rock Features	\$ 46,386		2,319	150DB	15	\$ 4,407	\$	4,407						
9/01/11	Tee Markers and Yardage Markers	2,421		121	150DB	15	230		230						
9/01/11	Grassing	176,941		8,847	150DB	15	16,809		16,809						
9/01/11	Planning	149,442		7,472	150DB	15	14,197		14,197						
9/01/11	Lakes	59,860		2,993	150DB	15	5,687		5,687						
9/01/11	Other Course Improvements	121,513		6,076	150DB	15	11,543		11,543						
9/01/11	Cart Paths	1,019		51	150DB	15	97		97						
9/01/11	Golf Practice Facility	34,060		255	S/L	39	873		873						
9/01/11	Entrance Gates	21,981		164	S/L	39	564		564						
9/01/11	Restrooms and Shelters	732		5	S/L	39	19		19						
9/01/11	Pumphouse and Pumps	28,269		211	S/L	39	725		725						
9/01/11	Halfway House	17,156		128	S/L	39	440		440						
9/01/11	Signage	8,334		62	S/L	39	214		214						
9/01/11	Tent for Outbuilding Cart	111		16	200DB	7	27		27						
9/01/11	Containers (Outbuilding)	123		18	200DB	7	30		30						
9/01/11	Halfway House	1,185		9	S/L	39	30		30						
9/01/11	Halfway House	2,458		18	S/L	39	63		63						
9/01/11	GL-9 Golf Lift					0									

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired	Cost Basis	Prior Year Depreciation						
Foley Accu-Pro 670 Bedknife Grinder 9/01/11	\$				0	\$	\$	
Foley Accu-Pro 632 Spin/Relief 9/01/11					0			
2 Computers and Network 9/01/11					0			
Washer and Dryer 9/01/11					0			
Ryan Jr 18" Honda Sod Cutter 9/01/11					0			
Sod Cutter 9/01/11					0			
Equipment (R&R) 9/01/11					0			
Golf Cart (EZGO) 9/01/11					0			
Equipment 9/01/11					0			
Computer Network and Install 9/01/11					0			
Irrigation Equipment 9/01/11	307		307	200DB	7			21
Irrigation Equipment 9/01/11	84		12	200DB	7			324
Greens ProCore 9/01/11	1,011		202	200DB	5			11
Trash Container 9/01/11	46		7	200DB	7			37
Outdoor Furniture 9/01/11	151		22	200DB	7			247
Phone System 9/01/11	773		155	200DB	5			116
Blowers 9/01/11	364		73	200DB	5			25
MQ Lawn Equipment 9/01/11	101		14	200DB	7			

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost	Prior Year	Life	Current Year	Net Investment	Adjusted Net
Date	Acquired	Basis	Depreciation	Method	Depreciation	Income	Income
	MQ Lawn Equipment						
	9/01/11 \$	35	5	200DB	9	\$	9
	MQ Lawn Equipment						
	9/01/11	22	3	200DB	6		6
	MQ Golf Cart						
	9/01/11	79	11	200DB	20		20
	Accrued Interest						
	9/01/11	31,103	1,555	150DB	2,955		2,955
	Front-end Loader						
	1/27/12	5,335		200DB	5,335		5,335
	POS System						
	2/02/12	2,000			2,000		2,000
	Computers- Golf Shop						
	3/20/12	907		200DB	907		907
	Cart Coolers						
	4/15/12	449		200DB	449		449
	Sink for Halfway House						
	5/25/12	548		200DB	548		548
	Credit Card Machine						
	7/02/12	592		200DB	592		592
	Freezer & Grill						
	7/04/12	559		200DB	559		559
	Used Washer & Dryer						
	8/10/12	268		200DB	268		268
	Lock Set						
	11/01/12	328		200DB	328		328
	Scanner						
	12/29/12	173		200DB	173		173
	Halfway House Renovation						
	5/25/12	2,500		S/L	97		97
	Halfway House Renovation						
	6/15/12	2,107		S/L	82		82
	Heat Pump Condenser						
	10/19/12	2,000		200DB	2,000		2,000
	Tent for Golf Cart Storage						
	3/30/12	6,001		200DB	6,001		6,001

Federal Statements

06-1700689

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
JD	Tractor 5210								
	1/06/12 \$	11,046	\$			7	\$ 11,046	\$	11,046
JD	Pro Gator 2020								
	1/06/12	2,946				7	2,946		2,946
JD	225 Gallon Sprayer								
	1/06/12	1,841				7	1,841		1,841
JD	Pro Gator 2020								
	1/06/12	2,946				7	2,946		2,946
JD	Pro Gator 2020								
	1/06/12	2,946				7	2,946		2,946
Toro	Groundmaster 4500D								
	1/06/12	11,046				7	11,046		11,046
Toro	Groundmaster 3500D								
	1/06/12	8,837				7	8,837		8,837
JD	3235C Fairway Unit								
	1/06/12	8,837				7	8,837		8,837
JD	3235C Fairway Unit								
	1/06/12	8,837				7	8,837		8,837
Toro	Groundmaster 3150								
	1/06/12	3,682				7	3,682		3,682
Toro	Groundmaster 3150								
	1/06/12	3,682				7	3,682		3,682
Salsco	Roller								
	1/06/12	1,841				7	1,841		1,841
JD	Gator HPX								
	1/06/12	2,209				7	2,209		2,209
JD	Gator HPX								
	1/06/12	2,209				7	2,209		2,209
JD	Gator HPX								
	1/06/12	2,209				7	2,209		2,209
JD	Gator TX								
	1/06/12	2,209				7	2,209		2,209
JD	Gator TX								
	1/06/12	2,209				7	2,209		2,209

Federal Statements

06-1700689

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired	Cost Basis	Prior Year Depreciation	Adjusted Net Income					
Exmark Mower	1/06/12	\$ 736	\$	200DB	7	\$ 736	\$	736
Buffalo Blower	1/06/12	1,841		200DB	7	1,841		1,841
JD Walk Behind Greens	1/06/12	1,841		200DB	7	1,841		1,841
JD Walk Behind Greens	1/06/12	1,841		200DB	7	1,841		1,841
JD Walk Behind Greens	1/06/12	1,841		200DB	7	1,841		1,841
JD Walk Behind Greens	1/06/12	1,841		200DB	7	1,841		1,841
JD Walk Behind Greens	1/06/12	1,841		200DB	7	1,841		1,841
JD Walk Behind Greens	1/06/12	1,841		200DB	7	1,841		1,841
Toro Greensmaster Flex 21	1/06/12	1,326		200DB	7	1,326		1,326
Foley Grinder Accu Pro	1/06/12	7,364		200DB	7	7,364		7,364
Foley Grinder Accu Pro	1/06/12	7,364		200DB	7	7,364		7,364
5 Superior Walk Behind Trailers	1/06/12	184		200DB	7	184		184
Maintenance Building	6/22/12	33,556		S/L	39	466		466
Maintenance Building Land 1.6 AC	6/22/12	1,849			0			
4.2 AC Land Beside Maint Bldg	6/22/12	4,886			0			
Total		\$ 2,053,598	\$ 66,503			\$ 257,116	\$ 0	\$ 257,116

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
GOLF COURSE				
EQUIPMENT RENTAL	4,682		4,682	
SUPPLIES	19,537		19,537	
LANDSCAPING	29,391		29,391	
BANK CHARGES	6,050		6,050	
MISCELLANEOUS	1,240		1,240	
UNIFORMS	601		601	
POS SYSTEM	3,565		3,565	
PAYROLL TAXES	11,558		11,558	
Advertising	22,611		22,611	
Cost of Goods Sold	507,653		507,653	
Expenses				
OFFICE SUPPLIES	345			
MISCELLANEOUS	15			
Total	\$ 607,248	\$ 0	\$ 606,888	\$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Investments- Corporate Stocks	\$ 205,684	\$ 163,891		\$ 196,764
Total	\$ 205,684	\$ 163,891		\$ 196,764

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Bonds	\$	\$ 30,000		\$ 30,174
Total	\$ 0	\$ 30,000		\$ 30,174

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$ 1,150,689	\$ 1,047,321		\$ 1,114,346
INVESTMENT IN LOOKOUT LINKS		44,657		44,657
Total	\$ 1,150,689	\$ 1,091,978		\$ 1,159,003

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND AND BUILDINGS	\$ 1,813,274	\$ 2,053,595	\$ 323,619	\$ 1,835,121
Camp Site- Rutherford County	375,586	375,586		523,000
Total	\$ 2,188,860	\$ 2,429,181	\$ 323,619	\$ 2,358,121

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Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DAVID MIMS 806 N POST ROAD SHELBY NC 28150	BOARD MEMBER	1.00	0	0	0
DARRYL MIMS 806 N POST ROAD SHELBY NC 28150	BOARD CHAIRM	1.00	0	0	0
STEVE HYDE 806 N POST ROAD SHELBY NC 28150	BOARD MEMBER	1.00	0	0	0
TERESA MCFARLAND 806 N POST ROAD SHELBY NC 28150	BOARD MEMBER	1.00	0	0	0
BARRY SHEARER 806 N POST ROAD SHELBY NC 28150	BOARD MEMBER	1.00	0	0	0
CHARLIE MARSHALL 806 N POST ROAD SHELBY NC 28150	BOARD MEMBER	1.00	0	0	0
DOUGLAS KING 806 N POST ROAD SHELBY NC 28150	BOARD MEMBER	1.00	0	0	0
BANK OF THE OZARKS PO BOX 168 SHELBY NC 28151-0168	TRUSTEE	5.00	37,848	0	0

Statement 15 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

APPLICATIONS SHOULD BE SUBMITTED TO THE FOUNDATION BY MAIL AND INCLUDE THE REASON FOR THE REQUEST, ORGANIZATIONAL INFORMATION, AND A STATEMENT OF FAITH.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NO SUBMISSION DEADLINES

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

GIFTS ARE MADE ONLY TO CHARITABLE ORGANIZATIONS

Federal Statements

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
SHELBY CHRISTIAN SCHOOL	POLKVILLE NC 28136	P O BOX 86	PAID	FOR GENERAL OPERATIONS OF CHARITY	185,000
EVANGELISM MISSIONS INTL	THORSBY AL 35171-0550	P O DRAWER 550	PAID	MINISTRY OF MISSIONARIES	8,000
NOW MINISTRIES	IRON STATION NC 28080	5040 PENN ROAD	PAID	MINISTRY OF MISSIONARIES	4,800
INTERNATIONAL PARTNERSHIP	HANOVER PA 17331-0337	P O BOX 337	PAID	MINISTRY OF MISSIONARIES	4,200
DEDICATION EVANGELISM	TOWACO NJ 07082	P O BOX 10	PAID	FOR GENERAL OPERATIONS OF CHARITY	1,800
GRACE OF GOD RESCUE MISSION	FOREST CITY NC 28043	P O BOX 212	PAID	FOR GENERAL OPERATIONS OF CHARITY	1,200
PUTNAM BAPTIST CHURCH	SHELBY NC 28152	1146 COUNTY HOME ROAD	PAID	MINISTRY OF MISSIONARIES	3,000
CHILD EVANGELISM FELLOWSHIP	FOREST CITY NC 28043	P O BOX 1668	PAID	MINISTRY OF MISSIONARIES	1,200
CHRISTIAN INDIAN MINISTRIES	ANTLERS OK 74523	P O BOX 9	PAID	MINISTRY OF MISSIONARIES	1,200
CROSSROADS RESCUE MISSION	SHELBY NC 28151	P O BOX 2090	PAID	FOR GENERAL OPERATIONS OF CHARITY	600
MISSIONARY EVANGELISM MINISTRIES	HIXON TN 37343-3881	P O BOX 515	PAID	MINISTRY OF MISSIONARIES	600
FISHERS BAPTIST CHURCH	FISHERS NY 46038	9587 EAST 131ST STREET	PAID	FOR GENERAL OPERATIONS OF CHURCH	1,200
Total					<u>212,800</u>

Federal Statements

GOLF COURSE

Statement 17 - Form 4562, Line 6 - Section 179 Expense

<u>Description of Property</u>	<u>Cost</u>	<u>Expense</u>
Front-end Loader	\$ 5,335	\$ 5,335
POS System	2,000	2,000
Computers- Golf Shop	907	907
Cart Coolers	449	449
Sink for Halfway House	548	548
Credit Card Machine	592	592
Freezer & Grill	559	559
Used Washer & Dryer	268	268
Lock Set	328	328
Scanner	173	173
Tent for Golf Cart Storage	6,001	6,001
JD Tractor 5210	11,046	11,046
JD Pro Gator 2020	2,946	2,946
JD 225 Gallon Sprayer	1,841	1,841
JD Pro Gator 2020	2,946	2,946
JD Pro Gator 2020	2,946	2,946
Toro Groundmaster 4500D	11,046	11,046
Toro Groundmaster 3500D	8,837	8,837
JD 3235C Fairway Unit	8,837	8,837
JD 3235C Fairway Unit	8,837	8,837
Toro Groundmaster 3150	3,682	3,682
Toro Groundmaster 3150	3,682	3,682
Salsco Roller	1,841	1,841
JD Gator HPX	2,209	2,209
JD Gator HPX	2,209	2,209
JD Gator HPX	2,209	2,209
JD Gator HPX	2,209	2,209
JD Gator TX	2,209	2,209
JD Gator TX	2,209	2,209
Exmark Mower	736	736
Buffalo Blower	1,841	1,841
JD Walk Behind Greens 180B	1,841	1,841
JD Walk Behind Greens 180B	1,841	1,841
JD Walk Behind Greens 180B	1,841	1,841
JD Walk Behind Greens 180B	1,841	1,841
JD Walk Behind Greens 220B	1,841	1,841
Toro Greensmaster Flex 21	1,326	1,326
Foley Grinder Accu Pro	7,364	7,364
Foley Grinder Accu Pro	7,364	7,364
5 Superior Walk Behind Trailers	184	184
Heat Pump Condenser	2,000	2,000
Total	<u>\$ 128,921</u>	<u>\$ 128,921</u>