Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: GRANT & CHRISTINE KURTZ FDN

A Employer identification number: 06-1602913

Number and street (or P O box number if mail is not delivered to street address): P O. BOX 1501, NJ2-130-03-31

Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,059,406

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	36,201	34,006		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	-4,386			
	b	Gross sales price for all assets on line 6a 218,737				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	31,815	34,006	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,500			2,500
	c	Other professional fees (attach schedule)	7,838	4,703		3,135
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,057	273		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	22	22		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,417	4,998	0	5,635
	25	Contributions, gifts, grants paid	17,584			17,584
	26	**Total expenses and disbursements** Add lines 24 and 25	29,001	4,998	0	23,219
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,814			
	b	**Net investment income** (if negative, enter -0-)		29,008		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	427	506	506
	2	Savings and temporary cash investments	5,615	21,525	21,525
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	242,128	238,509	242,583
	b	Investments—corporate stock (attach schedule)	392,931	382,758	493,034
	c	Investments—corporate bonds (attach schedule)	26,720	26,193	27,073
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	265,345	262,189	274,685
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	933,166	931,680	1,059,406
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	933,166	931,680	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	933,166	931,680	
	31	**Total liabilities and net assets/fund balances** (see instructions)	933,166	931,680	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	933,166
2	Enter amount from Part I, line 27a	2	2,814
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,415
4	Add lines 1, 2, and 3	4	940,395
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	8,715
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	931,680

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-4,386
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	82,315	1,014,528	0 081136
2010	45,729	979,639	0 046679
2009	54,166	899,245	0.060235
2008	14,655	994,397	0.014738
2007	53,205	1,099,896	0 048373

2 **Total** of line 1, column (d)	2	0 251161
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050232
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,023,587
5 Multiply line 4 by line 3	5	51,417
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	290
7 Add lines 5 and 6	7	51,707
8 Enter qualifying distributions from Part XII, line 4	8	23,219

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	580
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	580
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	580
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 501		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	501
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	79
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ — **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **1b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? **1c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)* **3b** N/A

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE KURTZ 27587 RIVERBANK DRIVE BONITA SPRINGS,	CO-TRUSTEE 1 00	0		
GRANT KURTZ 27587 RIVERBANK DRIVE BONITA SPRINGS,	CO-TRUSTEE 2 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,028,665
b	Average of monthly cash balances		1b	10,510
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,039,175
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,039,175
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	15,588
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,023,587
6	**Minimum investment return.** Enter 5% of line 5		6	51,179

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	51,179
2a	Tax on investment income for 2012 from Part VI, line 5	2a	580		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	580
3	Distributable amount before adjustments Subtract line 2c from line 1			3	50,599
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	50,599
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	50,599

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	23,219
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,219
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	23,219

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				50,599
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			8,989	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 23,219				
a	Applied to 2011, but not more than line 2a			8,989	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				14,230
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				36,369
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011				
e	Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ **3a**				17,584
b *Approved for future payment* NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	36,201	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-4,386	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		31,815	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 31,815

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Christine R Kurtz 5/1/2013 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		5/1/2013		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶	13-4008324
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
BAY PRESBYTERIAN CHURCH				
Street: 26911 S BAY DRIVE				
City: BONITA SPRINGS	**State**: FL	**Zip Code**: 34134	**Foreign Country**:	
Relationship: NONE	**Foundation Status**: 501(c)(3)			
Purpose of grant/contribution: GENERAL OPERATING				**Amount**: 1,000

Name				
OHIO WESLEYAN UNIVERSITY				
Street: 61 S. SANDUSKY STREET				
City: DELAWARE	**State**: OH	**Zip Code**: 43015	**Foreign Country**:	
Relationship: NONE	**Foundation Status**: 501(c)(3)			
Purpose of grant/contribution: GENERAL OPERATING				**Amount**: 3,684

Name				
ANN ARBOR YMCA				
Street: 400 WEST WASHINGTON				
City: ANN ARBOR	**State**: MI	**Zip Code**: 48103	**Foreign Country**:	
Relationship: NONE	**Foundation Status**: 501(c)(3)			
Purpose of grant/contribution: GENERAL OPERATING				**Amount**: 900

Name				
CONTINENTAL DIVIDE LAND TRUST				
Street: P O BOX 4488				
City: FRISCO	**State**: CO	**Zip Code**: 80443	**Foreign Country**:	
Relationship: NONE	**Foundation Status**: 501(c)(3)			
Purpose of grant/contribution: GENERAL OPERATING				**Amount**: 1,500

Name				
UNITED WAY OF LEE COUNTY				
Street: 7273 CONCOURSE DRIVE				
City: FORT MYERS	**State**: FL	**Zip Code**: 33908	**Foreign Country**:	
Relationship: NONE	**Foundation Status**: 501(c)(3)			
Purpose of grant/contribution: GENERAL OPERATING				**Amount**: 10,500

Name				
Street:				
City:	**State**:	**Zip Code**:	**Foreign Country**:	
Relationship:	**Foundation Status**:			
Purpose of grant/contribution:				**Amount**:

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	6		Capital Gains/Losses	218,737	223,123	-4,386
Short Term CG Distributions	0		Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Adjustments	Net Gain or Loss
1	X	AIR PRODUCTS&CHEM	009158106			10/28/2011		7/31/2012	8,924	9,929				0	-1,005
2	X	AMERICAN CENTURY	025081704			11/23/2009		3/15/2012	4,343	3,995				0	348
3	X	AMERICAN CENTURY	025081704			6/18/2010		3/15/2012	2	2				0	0
4	X	AMERICAN CENTURY	025081704			8/5/2009		3/15/2012	19,185	16,498				0	2,687
5	X	AMER EXPRESS COMPANY	025816109			6/16/2010		10/16/2012	351	255				0	96
6	X	AMERICAN WTR WKS CO INC	030420103			12/21/2009		10/16/2012	324	206				0	118
7	X	AUTOMATIC DATA PROC	053015103			11/15/2010		1/10/2012	13,213	11,064				0	2,149
8	X	AUTOMATIC DATA PROC	053015103			2/14/2011		1/10/2012	822	744				0	78
9	X	CVS CAREMARK CORP	126650100			9/6/2011		10/16/2012	423	323				0	100
10	X	CARDINAL HEALTH INC OHIO	14149Y108			11/12/2009		10/16/2012	419	312				0	107
11	X	CATERPILLAR INC DEL	149123101			8/9/2010		10/16/2012	508	432				0	76
12	X	COMCAST CORP NEW CL A	20030N101			7/20/2012		10/16/2012	332	292				0	40
13	X	COSTCO WHOLESALE CRP D	22160K105			4/20/2010		10/16/2012	195	119				0	76
14	X	DIAGEO PLC SPSD ADR NEW	25243Q205			2/7/2012		10/16/2012	460	375				0	85
15	X	DIGITAL RLTY TR INC	253868103			11/12/2009		10/16/2012	334	237				0	97
16	X	DR PEPPER SNAPPLE GROUI	26138E109			5/11/2011		2/7/2012	13,389	14,167				0	-778
17	X	FEDERAL HOME LOAN BANK	3133XKSK2			12/13/2010		6/8/2012	50,000	50,000				0	0
18	X	FEDERAL HOME LOAN BANK	3133XKSK2			10/29/2010		6/8/2012	25,000	25,000				0	0
19	X	HENDERSON INTERNATIONAI	425067592			1/4/2008		10/16/2012	20	24				4	0
20	X	HENDERSON INTERNATIONAI	425067592			6/18/2010		10/16/2012	2	2				0	0
21	X	HENDERSON INTERNATIONAI	425067592			1/4/2008		10/16/2012	1,031	1,249				0	-218
22	X	HENDERSON INTERNATIONAI	425067592			10/23/2012		10/25/2012	4	4				0	0
23	X	HENDERSON INTERNATIONAI	425067592			1/4/2008		10/25/2012	7,996	9,747				0	-1,751
24	X	HOME DEPOT INC	437076102			6/14/2012		10/16/2012	365	314				0	51
25	X	HONEYWELL INTL INC DEL	438516106			1/4/2008		10/16/2012	369	357				0	12
26	X	INTL BUSINESS MACHINES	459200101			7/23/2008		10/16/2012	632	390				0	242
27	X	ISHARES MSCI EAFE INDEX	464287465			1/4/2008		10/16/2012	981	1,399				0	-418
28	X	ISHARES MSCI EAFE INDEX	464287465			1/4/2008		10/23/2012	8,257	12,050				0	-3,793
29	X	ISHARES TR RUSSELL 2000	464287655			1/4/2008		10/16/2012	499	439				0	60
30	X	LOOMIS SAYLES STRATEGIC	543487250			2/9/2012		10/16/2012	10	9				0	1
31	X	LOOMIS SAYLES STRATEGIC	543487250			1/4/2008		10/16/2012	772	749				0	23
32	X	LORD ABBETT SHORT	543916464			3/15/2012		10/16/2012	2	2				0	0
33	X	LORD ABBETT SHORT	543916464			3/15/2012		10/16/2012	2	2				0	0
34	X	LORD ABBETT SHORT	543916464			3/15/2012		10/16/2012	516	509				0	7
35	X	LORD ABBETT BOND	544004609			6/18/2010		10/16/2012	2	2				0	0
36	X	LORD ABBETT BOND	544004609			8/5/2009		10/16/2012	518	438				0	80
37	X	MARATHON OIL CORP	565849106			11/15/2010		10/16/2012	426	283				0	143
38	X	MCDONALDS CORP COM	580135101			1/4/2008		10/16/2012	375	228				0	147
39	X	MCKESSON CORPORATION C	58155Q103			7/31/2012		10/16/2012	184	183				0	1
40	X	MICROSOFT CORP	594918104			10/20/2009		10/16/2012	622	550				0	72
41	X	MONSANTO CO NEW DEL CC	61166W101			7/31/2012		10/16/2012	362	345				0	17
42	X	NIKE INC CL B	654106103			5/6/2011		10/16/2012	390	330				0	60
43	X	OCCIDENTAL PETE CORP CA	674599105			6/3/2011		10/16/2012	415	519				104	0
44	X	PRICE T ROWE GROUP INC	74144T108			8/3/2010		2/7/2012	14,614	12,419				0	2,195
45	X	SPDR S&P MIDCAP 400 ETF	78467Y107			1/4/2008		10/16/2012	904	753				0	151
46	X	SAP AG SHS	803054204			8/26/2010		10/16/2012	507	310				0	197
47	X	SCHLUMBERGER LTD	806857108			9/28/2010		10/16/2012	441	361				0	80
48	X	TIFFANY & CO NEW	886547108			9/16/2011		6/14/2012	8,777	12,298				0	-3,521
49	X	UNITED PARCEL SVC CL B	911312106			2/25/2010		10/16/2012	440	347				0	93
50	X	UNITED TECHS CORP COM	913017109			1/4/2008		10/16/2012	465	456				0	9
51	X	VIACOM INC NEW CL B	92553P201			5/25/2011		7/20/2012	6,742	7,204				0	-462
52	X	VIACOM INC NEW CL B	92553P201			5/25/2011		7/20/2012	9,738	10,456				0	-718
53	X	VISA INC CL A SHRS	92826C839			1/10/2012		10/16/2012	425	301				0	124
54	X	VODAFONE GROP PLC SP AD	92857W209			6/23/2011		10/16/2012	337	318				0	19
55	X	WELLPOINT INC	94973V107			9/16/2011		7/31/2012	3,225	3,999				0	-774
56	X	WELLPOINT INC	94973V107			9/16/2011		10/16/2012	248	267				0	-19
57	X	WELLPOINT INC	94973V107			9/16/2011		11/7/2012	7,482	8,598				0	-1,116
58	X	WELLS FARGO & CO NEW DE	949746101			2/7/2012		10/16/2012	338	304				0	34
59	X	WISCONSIN ENERGY CORP	976657106			2/25/2010		10/16/2012	347	218				0	129
60	X	COVIDIEN PLC SHS NEW	G2554F113			2/25/2010		10/16/2012	410	348				0	62
61	X	ACE LIMITED	H0023R105			1/16/2009		10/16/2012	315	200				0	115

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEE	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		7,838	4,703	0	3,135
1	ML FEES AS AGENT	7,838	4,703		3,135

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,057	273	0	0
1	FOREIGN TAX WITHHELD	273	273		
2	PY EXCISE TAX DUE	283			
3	ESTIMATED EXCISE PAYMENTS	501			

Part I, Line 23 (990-PF) - Other Expenses

		22	22	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	22	22		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	368
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	4,047
3	Total	3	4,415

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	1,535
2	COST BASIS ADJUSTMENT	2	9
3	CY LATE POSTING MUTUAL FUNDS	3	507
4	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	4	6,664
5	Total	5	8,715

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						218,731	0	108	223,231	-4,392	0	0	0	-4,392
1	AIR PRODUCTS&CHEM	009158106		10/28/2011	7/31/2012	8,924		0	9,929	-1,005	0	0	0	-1,005
2	AMERICAN CENTURY	025081704		11/23/2009	3/15/2012	4,343		0	3,995	348	0	0	0	348
3	AMERICAN CENTURY	025081704		6/18/2010	3/15/2012	2		0	2	0	0	0	0	0
4	AMERICAN CENTURY	025081704		8/5/2009	3/15/2012	19,185		0	16,498	2,687	0	0	0	2,687
5	AMER EXPRESS COMPANY	025816109		6/16/2010	10/16/2012	351		0	255	96	0	0	0	96
6	AMERICAN WTR WKS CO INC	030420103		12/21/2009	10/16/2012	324		0	206	118	0	0	0	118
7	AUTOMATIC DATA PROC	053015103		11/15/2010	1/10/2012	13,213		0	11,064	2,149	0	0	0	2,149
8	AUTOMATIC DATA PROC	053015103		2/14/2011	1/10/2012	822		0	744	78	0	0	0	78
9	CVS CAREMARK CORP	126650100		9/6/2011	10/16/2012	423		0	323	100	0	0	0	100
10	CARDINAL HEALTH INC OHIO	14149Y108		11/12/2009	10/16/2012	419		0	312	107	0	0	0	107
11	CATERPILLAR INC DEL	149123101		8/9/2010	10/16/2012	508		0	432	76	0	0	0	76
12	COMCAST CORP NEW CL A	20030N101		7/20/2012	10/16/2012	332		0	292	40	0	0	0	40
13	COSTCO WHOLESALE CRP DEL	22160K105		4/20/2010	10/16/2012	195		0	119	76	0	0	0	76
14	DIAGEO PLC SPSD ADR NEW	25243Q205		2/7/2012	10/16/2012	460		0	375	85	0	0	0	85
15	DIGITAL RLTY TR INC	253868103		11/12/2009	10/16/2012	334		0	237	97	0	0	0	97
16	DR PEPPER SNAPPLE GROUP	26138E109		5/11/2011	2/7/2012	13,389		0	14,167	-778	0	0	0	-778
17	FEDERAL HOME LOAN BANK	3133XKSK2		12/13/2010	6/8/2012	50,000		0	50,000	0	0	0	0	0
18	FEDERAL HOME LOAN BANK	3133XKSK2		10/29/2010	6/8/2012	25,000		0	25,000	0	0	0	0	0
19	HENDERSON INTERNATIONAL	425067592		1/4/2008	10/16/2012	20		4	24	0	0	0	0	0
20	HENDERSON INTERNATIONAL	425067592		6/18/2010	10/16/2012	2		0	2	0	0	0	0	0
21	HENDERSON INTERNATIONAL	425067592		1/4/2008	10/16/2012	1,031		0	1,249	-218	0	0	0	-218
22	HENDERSON INTERNATIONAL	425067592		10/23/2012	10/25/2012	4		0	4	0	0	0	0	0
23	HENDERSON INTERNATIONAL	425067592		1/4/2008	10/25/2012	7,996		0	9,747	-1,751	0	0	0	-1,751
24	HOME DEPOT INC	437076102		6/14/2012	10/16/2012	365		0	314	51	0	0	0	51
25	HONEYWELL INTL INC DEL	438516106		1/4/2008	10/16/2012	369		0	357	12	0	0	0	12
26	INTL BUSINESS MACHINES	459200101		7/23/2008	10/16/2012	632		0	390	242	0	0	0	242
27	ISHARES MSCI EAFE INDEX	464287465		1/4/2008	10/16/2012	981		0	1,399	-418	0	0	0	-418
28	ISHARES MSCI EAFE INDEX	464287465		1/4/2008	10/23/2012	8,257		0	12,050	-3,793	0	0	0	-3,793
29	ISHARES TR RUSSELL 2000	464287655		1/4/2008	10/16/2012	499		0	439	60	0	0	0	60
30	LOOMIS SAYLES STRATEGIC	543487250		2/9/2012	10/16/2012	10		0	9	1	0	0	0	1
31	LOOMIS SAYLES STRATEGIC	543487250		1/4/2008	10/16/2012	772		0	749	23	0	0	0	23
32	LORD ABBETT SHORT	543916464		3/15/2012	10/16/2012	2		0	2	0	0	0	0	0
33	LORD ABBETT SHORT	543916464		3/15/2012	10/16/2012	2		0	2	0	0	0	0	0
34	LORD ABBETT SHORT	543916464		3/15/2012	10/16/2012	516		0	509	7	0	0	0	7
35	LORD ABBETT BOND	544004609		6/18/2010	10/16/2012	2		0	2	0	0	0	0	0
36	LORD ABBETT BOND	544004609		8/5/2009	10/16/2012	518		0	438	80	0	0	0	80
37	MARATHON OIL CORP	565849106		11/15/2010	10/16/2012	426		0	283	143	0	0	0	143
38	MCDONALDS CORP COM	580135101		1/4/2008	10/16/2012	375		0	228	147	0	0	0	147
39	MCKESSON CORPORATION COM	58155Q103		7/31/2012	10/16/2012	184		0	183	1	0	0	0	1
40	MICROSOFT CORP	594918104		10/20/2009	10/16/2012	622		0	550	72	0	0	0	72
41	MONSANTO CO NEW DEL COM	61166W101		7/31/2012	10/16/2012	362		0	345	17	0	0	0	17
42	NIKE INC CL B	654106103		5/6/2011	10/16/2012	390		0	330	60	0	0	0	60
43	OCCIDENTAL PETE CORP CAL	674599105		6/3/2011	10/16/2012	415		104	519	0	0	0	0	0
44	PRICE T ROWE GROUP INC	74144T108		8/3/2010	2/7/2012	14,614		0	12,419	2,195	0	0	0	2,195
45	SPDR S&P MIDCAP 400 ETF	78467Y107		1/4/2008	10/16/2012	904		0	753	151	0	0	0	151
46	SAP AG SHS	803054204		8/26/2010	10/16/2012	507		0	310	197	0	0	0	197
47	SCHLUMBERGER LTD	806857108		9/28/2010	10/16/2012	441		0	361	80	0	0	0	80
48	TIFFANY & CO NEW	886547108		9/16/2011	6/14/2012	8,777		0	12,298	-3,521	0	0	0	-3,521
49	UNITED PARCEL SVC CL B	911312106		2/25/2010	10/16/2012	440		0	347	93	0	0	0	93
50	UNITED TECHS CORP COM	913017109		1/4/2008	10/16/2012	465		0	456	9	0	0	0	9
51	VIACOM INC NEW CL B	92553P201		5/25/2011	7/20/2012	6,742		0	7,204	-462	0	0	0	-462
52	VIACOM INC NEW CL B	92553P201		5/25/2011	7/20/2012	9,738		0	10,456	-718	0	0	0	-718
53	VISA INC CL A SHRS	92826C839		1/10/2012	10/16/2012	425		0	301	124	0	0	0	124
54	VODAFONE GROP PLC SP ADR	92857W209		6/23/2011	10/16/2012	337		0	318	19	0	0	0	19
55	WELLPOINT INC	94973V107		9/16/2011	7/31/2012	3,225		0	3,999	-774	0	0	0	-774
56	WELLPOINT INC	94973V107		9/16/2011	10/16/2012	248		0	267	-19	0	0	0	-19
57	WELLPOINT INC	94973V107		9/16/2011	11/7/2012	7,482		0	8,598	-1,116	0	0	0	-1,116
58	WELLS FARGO & CO NEW DEL	949746101		2/7/2012	10/16/2012	338		0	304	34	0	0	0	34
59	WISCONSIN ENERGY CORP	976657106		2/25/2010	10/16/2012	347		0	218	129	0	0	0	129
60	COVIDIEN PLC SHS NEW	G2554F113		2/25/2010	10/16/2012	410		0	348	62	0	0	0	62
61	ACE LIMITED	H0023R105		1/16/2009	10/16/2012	315		0	200	115	0	0	0	115

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1												
2	CHRISTINE KURTZ		27587 RIVERBANK DRIVE	BONITA SPRINGS	FL	34134		CO-TRUSTEE	1 00	0		
3	GRANT KURTZ		27587 RIVERBANK DRIVE	BONITA SPRINGS	FL	34134		CO-TRUSTEE	2 00	0	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	5/10/2012	2	501
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	501

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	8,989
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	8,989

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
GRANT W & CHRISTINE KURTZ FDN
TUA 12-29-2000
GRANT & CHRISTINE KURTZ TTEES

Net Portfolio Value: $1,062,020.65

Your Financial Advisor:
THE GOODWIN GROUP
185 ASYLUM ST 14TH FLOOR
HARTFORD CT 06103
1-800-998-9837

Trust Officer:
LINDA A GRANT
609-274-5481

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2012 - December 31, 2012

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	22,030.72	19,375.80
Fixed Income	269,655.77	270,184.58
Equities	493,033.79	488,607.80
Mutual Funds	274,685.37	271,521.59
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	*1,059,405.65*	*1,049,689.77*
Estimated Accrued Interest	2,615.00	2,009.99
TOTAL ASSETS	**$1,062,020.65**	$1,051,699.76

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,062,020.65**	$1,051,699.76

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$19,375.80**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Other Debits	(2,500.00)	(21,017.11)
ML Trust Fees	(674.49)	(8,064.01)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	*($3,174.49)*	*($29,081.12)*
Net Cash Flow	**($3,174.49)**	($29,081.12)
Dividends/Interest Income	5,829.41	34,276.54
Security Purchases/Debits	-	(207,937.63)
Security Sales/Credits	-	218,731.43
Closing Cash/Money Accounts	**$22,030.72**	
Securities You Transferred In/Out	-	38.24

ACCOUNT INVESTMENT OBJECTIVE

December 01, 2012 - December 31, 2012

TOTAL RETURN: Objective is to strike a balance between fixed-income instruments for current income and equities for growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Financial Advisor(s).

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.12	0.12		.12		
ISA BANK OF AMERICA	4,648.00	4,648.00	1.0000	**4,648.00**	**3**	.06
TOTAL		4,648.12		**4,648.12**	**3**	.06

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL HOME LN MTG CORP *NOTES 04.500% JAN 15 2013* *MOODY'S: AAA S&P: AA+ CUSIP: 3134A4SA3* *ORIGINAL UNIT/TOTAL COST: 102.8110/51,405.50*	09/03/08	50,000	50,013.45	100.1580	**50,079.00**	65.55	1,037.50	**2,250**	4.49
Δ FEDERAL HOME LOAN BANK *BONDS 03.500% MAR 08 2013* *MOODY'S: AAA S&P: AA+ CUSIP: 3133XPNZ3* *ORIGINAL UNIT/TOTAL COST: 105.0668/31,520.06*	02/17/11	30,000	30,138.70	100.6190	**30,185.70**	47.00	329.58	**1,050**	3.47
Δ U.S.TRSY INFLATION NOTE *1.250% APR 15 2014 INFL ADJ PRIN 54,651* *MOODY'S: AAA S&P: *** CUSIP: 912828KM1* *ORIGINAL UNIT/TOTAL COST: 106.3988/53,199.41*	11/18/09	50,000	55,291.86	103.0940	**56,341.90**	1,050.04	132.21	**684**	1.21

GRANT W & CHRISTINE KURTZ FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

GOVERNMENT AND AGENCY SECURITIES[1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TRSY INFLATION NOTE 2.0% JAN 15 2016 INFL ADJ PRIN 29,136 MOODY'S: AAA S&P: *** CUSIP: 912828ET3 ORIGINAL UNIT/TOTAL COST: 116 6695/29,167.39	02/17/10	25,000	30,149.24	110.8750	**32,305.37**	2,156.13	229.62	**583**	1.80
Δ FEDERAL HOME LN MTG CORP NOTES 02.000% AUG 25 2016 MOODY'S: AAA S&P. AA+ CUSIP: 3137EACW7 ORIGINAL UNIT/TOTAL COST: 104.7860/73,350.20	06/11/12	70,000	72,915.92	105.2440	**73,670.80**	754.88	490.00	**1,400**	1.90
TOTAL		225,000	238,509.17		**242,582.77**	4,073.60	2,218.91	**5,967**	2.46

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GENERAL ELEC CAP CORP SER MTN GLB 04.875% MAR 04 2015 MOODY'S: A1 S&P: AA+ CUSIP: 36962GP65 ORIGINAL UNIT/TOTAL COST· 107.3670/26,841.75	10/04/11	25,000	26,193.42	108.2920	**27,073.00**	879.58	396.09	**1,219**	4.50
TOTAL		25,000	26,193.42		**27,073.00**	879.58	396.09	**1,219**	4.50

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACE LIMITED	ACE	01/16/09	185	49.9363	9,238.23	79.8000	**14,763.00**	5,524.77	**363**	2.45
AMER EXPRESS COMPANY	AXP	06/16/10	221	42.4098	9,372.58	57.4800	12,703.08	3,330.50	177	1.39
		06/03/11	130	49.8440	6,479.72	57.4800	7,472.40	992.68	104	1.39
Subtotal			*351*		*15,852.30*		***20,175.48***	*4,323.18*	***281***	*1.39*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMERICAN WTR WKS CO INC	AWK	12/21/09	154	22.8096	3,512.68	37.1300	5,718.02	2,205.34	154	2.69
NEW		09/28/10	325	23 2700	7,562.75	37.1300	12,067.25	4,504.50	325	2.69
Subtotal			*479*		*11,075.43*		***17,785.27***	*6,709.84*	***479***	*2.69*
CARDINAL HEALTH INC OHIO	CAH	11/12/09	433	31.1823	13,501.94	41.1800	**17,830.94**	4,329.00	**477**	2.67
CATERPILLAR INC DEL	CAT	08/09/10	191	71.9413	13,740.80	89.6085	**17,115.22**	3,374.42	**398**	2.32
COMCAST CORP NEW CL A	CMCSA	07/20/12	419	32.3720	13,563.87	37.3600	**15,653.84**	2,089.97	**273**	1.73
COSTCO WHOLESALE CRP DEL	COST	04/20/10	214	59.5472	12,743.12	98.7300	**21,128.22**	8,385.10	**236**	1.11
COVIDIEN PLC SHS NEW	COV	02/25/10	131	49.6781	6,507.84	57.7400	7,563.94	1,056.10	137	1.80
		02/25/10	185	49.5982	9,175.67	57.7400	10,681.90	1,506.23	193	1.80
Subtotal			*316*		*15,683.51*		***18,245.84***	*2,562.33*	***330***	*1.80*
CVS CAREMARK CORP	CVS	09/06/11	442	35.8600	15,850.12	48.3500	**21,370.70**	5,520.58	**398**	1.86
DIAGEO PLC SPSD ADR NEW	DEO	02/07/12	161	93.7115	15,087.56	116.5800	**18,769.38**	3,681.82	**447**	2.37
DIGITAL RLTY TR INC	DLR	11/12/09	217	47.6472	10,339.46	67.8900	14,732.13	4,392.67	634	4.30
		06/03/11	34	61.9391	2,105.93	67.8900	2,308.26	202.33	100	4.30
Subtotal			*251*		*12,445.39*		***17,040.39***	*4,595.00*	***734***	*4.30*
DISNEY (WALT) CO COM STK	DIS	01/04/08	206	31.5000	6,489.00	49.7900	10,256.74	3,767.74	155	1.50
		04/02/08	39	31.8371	1,241.65	49.7900	1,941.81	700.16	30	1.50
		08/01/08	15	30.0000	450.00	49.7900	746.85	296.85	12	1.50
		09/02/08	27	32.8000	885.60	49.7900	1,344.33	458.73	21	1.50
Subtotal			*287*		*9,066.25*		***14,289.73***	*5,223.48*	***218***	*1.50*
HOME DEPOT INC	HD	06/14/12	243	52.2800	12,704.04	61.8500	**15,029.55**	2,325.51	**282**	1.87
HONEYWELL INTL INC DEL	HON	01/04/08	139	59.3600	8,251.05	63.4700	8,822.33	571.28	228	2.58
		04/02/08	51	57.9700	2,956.47	63.4700	3,236.97	280.50	84	2.58
		08/01/08	17	50.6500	861.05	63.4700	1,078.99	217.94	28	2.58
		09/02/08	34	50.9000	1,730.60	63.4700	2,157.98	427.38	56	2.58
Subtotal			*241*		*13,799.17*		***15,296.27***	*1,497.10*	***396***	*2.58*

GRANT W & CHRISTINE KURTZ FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INTL BUSINESS MACHINES	IBM	07/23/08	45	129.8302	5,842.36	191.5500	8,619.75	2,777.39	153	1.77
CORP IBM		08/01/08	4	126.7200	506.88	191.5500	766.20	259.32	14	1.77
		09/02/08	8	122.2900	978.32	191.5500	1,532.40	554 08	28	1.77
		02/13/09	75	94.4373	7,082.80	191.5500	14,366.25	7,283.45	255	1.77
Subtotal			*132*		*14,410.36*		***25,284.60***	*10,874.24*	***450***	*1.77*
MARATHON OIL CORP	MRO	11/15/10	337	20.1736	6,798.51	30.6600	**10,332.42**	3,533.91	**230**	2.21
MCDONALDS CORP COM	MCD	01/04/08	162	56.9975	9,233.60	88.2100	14,290.02	5,056.42	499	3.49
		04/02/08	37	57.0700	2,111.59	88.2100	3,263.77	1,152.18	114	3.49
		08/01/08	11	59.8200	658.02	88.2100	970.31	312.29	34	3.49
		09/02/08	21	63.8800	1,341.48	88.2100	1,852.41	510.93	65	3.49
Subtotal			*231*		*13,344.69*		***20,376.51***	*7,031.82*	***712***	*3.49*
MCKESSON CORPORATION COM	MCK	07/31/12	75	91.4528	6,858.96	96.9600	**7,272.00**	413.04	**60**	.82
MICROSOFT CORP	MSFT	10/20/09	363	26.1295	9,485.01	26.7097	9,695.62	210.61	334	3.44
		11/04/09	287	28.3100	8,124.97	26.7097	7,665.68	(459.29)	265	3.44
Subtotal			*650*		*17,609.98*		***17,361.30***	*(248.68)*	***599***	*3.44*
MONSANTO CO NEW DEL COM	MON	07/31/12	115	86.1275	9,904.67	94.6500	**10,884.75**	980.08	**173**	1.58
NIKE INC CL B	NKE	05/06/11	238	41.2206	9,810.51	51.6000	**12,280.80**	2,470.29	**100**	.81
OCCIDENTAL PETE CORP CAL	OXY	06/03/11	150	103.7356	15,560.34	76.6100	11,491.50	(4,068.84)	324	2.81
		06/12/11	5	102.7180	513.59✦	76.6100	383.05	(130.54)	11	2.81
		10/25/12	15	81.9900	1,229.85	76.6100	1,149.15	(80.70)	33	2.81
Subtotal			*170*		*17,303.78*		***13,023.70***	*(4,280.08)*	***368***	*2.81*
SAP AG SHS	SAP	08/26/10	342	44.2073	15,118.92	80.3800	**27,489.96**	12,371.04	**231**	.83
SCHLUMBERGER LTD	SLB	09/28/10	10	60.1600	601.60	69.2986	692.99	91.39	11	1.58
		05/25/11	62	84.3500	5,229.70	69.2986	4,296.51	(933.19)	69	1.58
		10/25/12	20	70.1600	1,403.20	69.2986	1,385.97	(17.23)	22	1.58
Subtotal			*92*		*7,234.50*		***6,375.47***	*(859.03)*	***102***	*1.58*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED PARCEL SVC CL B	UPS	02/25/10	261	57.8498	15,098.82	73.7300	**19,243.53**	4,144.71	**596**	3.09
UNITED TECHS CORP COM	UTX	01/04/08	52	75.9400	3,948.88	82.0100	4,264.52	315.64	112	2.60
		04/02/08	50	71.4800	3,574.00	82.0100	4,100.50	526.50	107	2.60
		08/01/08	14	63.1300	883.82	82.0100	1,148.14	264.32	30	2.60
		09/02/08	26	66.9400	1,740.44	82.0100	2,132.26	391.82	56	2.60
		02/14/11	74	85.1525	6,301.29	82.0100	6,068.74	(232.55)	159	2.60
Subtotal			*216*		*16,448.43*		***17,714.16***	*1,265.73*	***464***	*2.60*
US BANCORP (NEW)	USB	04/07/10	1	27.2400	27.24	31.9400	**31.94**	4.70	**1**	2.44
VISA INC CL A SHRS	V	01/10/12	125	100.3875	12,548.44	151.5800	**18,947.50**	6,399.06	**165**	.87
VODAFONE GROP PLC SP ADR	VOD	06/23/11	476	26.3984	12,565.64	25.1900	**11,990.44**	(575.20)	**714**	5.95
WELLS FARGO & CO NEW DEL	WFC	02/07/12	466	30.3600	14,147.76	34.1800	**15,927.88**	1,780.12	**410**	2.57
WISCONSIN ENERGY CORP	WEC	02/25/10	380	24.1437	9,174.63	36.8500	**14,003.00**	4,828.37	**517**	3.69
TOTAL					382,757.57		**493,033.79**	110,276.22	**11,204**	2.27

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
AMER FUNDS AMERICAN HIGH *INCOME TRUST FD CL F2*	2,736	27,402.36	11.3600	**31,080.96**	3,678.60	27,266	**3,814**	**2,244**	7.21
	13	*N/A*	*11.3600*	***147.68***				***11***	*7.21*
SYMBOL: AHIFX Initial Purchase. 02/13/08									
Fixed Income 100%									
.9920 Fractional Share		*10.62*	*11.3600*	***11.27***	*.65*			***1***	*7.21*
CALAMOS STRAT TOT RETURN FD	5,203	50,296.55	9.8100	**51,041.43**	744.88	50,296	**744**	**4,371**	8.56
SYMBOL: CSQ Initial Purchase. 09/02/08									
Fixed Income 42% Equity 58%									

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GRANT W & CHRISTINE KURTZ FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
HENDERSON INTERNATIONAL OPPORTUNITIES FD CL I SYMBOL: HFOIX Initial Purchase: 01/04/08 Equity 100%	1,116	25,636.36✦	21.4200	**23,904.72**	(1,731.64)	25,417	**(1,512)**	**197**	.82
.7820 Fractional Share		*14.90*	*21.4200*	***16.75***	*1.85*			***1***	*.82*
ISHARES MSCI EAFE INDEX FUND SYMBOL: EFA Initial Purchase: 01/04/08 Equity 100%	387	27,154.36	56.8600	**22,004.82**	(5,149.54)	27,154	**(5,149)**	**681**	3.09
ISHARES TR RUSSELL 2000 INDEX FD SYMBOL: IWM Initial Purchase: 01/04/08 Equity 100%	244	17,815.97	84.3178	**20,673.54**	2,757.57	17,815	**2,757**	**412**	1.99
LOOMIS SAYLES STRATEGIC INC FD CL Y SYMBOL: NEZYX Initial Purchase: 01/04/08 Fixed Income 100%	2,167	31,707.81	15.4600	**33,501.82**	1,794.01	31,257	**2,244**	**1,829**	5.45
.0090 Fractional Share		*0.14*	*15.4600*	***.14***				***1***	*5.45*
LORD ABBETT BOND DEBENTURE FD CL F SYMBOL: LBDFX Initial Purchase: 08/05/09 Fixed Income 100%	2,189	14,975.90	8.1300	**17,796.57**	2,820.67	14,931	**2,864**	**1,082**	6.07
.0980 Fractional Share		*0.72*	*8.1300*	***.80***	*.08*			***1***	*6.07*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
LORD ABBETT SHORT	5,006	22,977.33	4.6400	**23,227.84**	250.51	22,977	**250**	**957**	4.11
DURATION INCOME FD CL F									
SYMBOL: LDLFX Initial Purchase: 03/15/12									
Fixed Income 100%									
.5920 Fractional Share		*2.71*	*4.6400*	***2.75***	*.04*			***1***	*4.11*
MFS INTERNATIONAL VALUE	670	18,683.61	28.1700	**18,873.90**	190.29	18,683	**190**	**345**	1.82
FUND CL I									
SYMBOL: MINIX Initial Purchase. 10/23/12									
Equity 100%									
.0400 Fractional Share		*1 12*	*28.1700*	***1.13***	*.01*			***1***	*1.82*
SPDR S&P MIDCAP 400 ETF	175	25,508.33	185.7100	**32,499.25**	6,990.92	25,508	**6,990**	**371**	1.14
TRUST									
SYMBOL: MDY Initial Purchase: 01/04/08									
Equity 100%									
Subtotal (Fixed Income)				*127,207.23*					
Subtotal (Equities)				*147,478.14*					

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GRANT W & CHRISTINE KURTZ FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TOTAL		262,188.79		**274,685.37**	12,348.90		**13,192**	**12,506**	4.55
TOTAL PRINCIPAL INVESTMENTS		914,297.07		**1,042,023.05**	127,578.30			**30,899**	2.97

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes
Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion
¹ Some agency securities are not backed by the full faith and credit of the United States government.
Total values exclude N/A items
✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	505.60	505.60		**505.60**		
BIF MONEY FUND	856.00	856.00	1.0000	**856.00**		.04

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS December 01, 2012 - December 31, 2012

CASH/MONEY ACCOUNTS (continued)

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
ISA BANK OF AMERICA	16,021.00	16,021.00	1.0000	**16,021.00**	**10**	.06
TOTAL		17,382.60		**17,382.60**	**10**	.06
TOTAL INCOME INVESTMENTS		17,382.60		**17,382.60**	**9**	.06

LONG PORTFOLIO

	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	931,679.67	**1,059,405.65**	127,578.30	2,615.00	**30,909**	2.92

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/31	Interest Credit		ISA BANK OF AMERICA INTEREST FROM 11/30 THRU 12/31	.98		
	Subtotal (Taxable Interest)			*.98*		*7,886.85*
12/03	Dividend		AMERICAN WTR WKS CO INC NEW DIVIDEND HOLDING 479.0000 PAY DATE 12/03/2012	119.75		
12/03	Dividend		WISCONSIN ENERGY CORP DIVIDEND HOLDING 380.0000 PAY DATE 12/01/2012	114.00		
12/03	Dividend		WELLS FARGO & CO NEW DEL DIVIDEND HOLDING 466.0000 PAY DATE 12/01/2012	102.52		

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