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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending

THE PEARLE W. & MARTIN M. SILVERSTEIN
FOUNDATION C/O MELVIN ZURIER TRUSTEE
155 SOUTH MAIN STREET #304
PROVIDENCE, RI 02903A Employer identification number
05-0442756B Telephone number (see the instructions)
401-225-3219 (C)C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization. ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

J (Part I, column (d) must be on cash basis)

Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 901,162.

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 244,861.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch) SEE ST 3

17 Interest

18 Taxes (attach schedule) (see instrs) SEE STM 4

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter 0-)

c Adjusted net income (if negative, enter 0-)

ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	53,857.	48,945.	
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,000.	1,000.	
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	251,907.	320,854.	386,295.
	c Investments — corporate bonds (attach schedule)	25,000.	367,043.	393,428.
	11 Investments — land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	480,558.	93,250.	121,439.	
14 Land, buildings, and equipment: basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	812,322.	831,092.	901,162.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	812,322.	831,092.	
	30 Total net assets or fund balances (see instructions)	812,322.	831,092.	
	31 Total liabilities and net assets/fund balances (see instructions)	812,322.	831,092.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	812,322.
2 Enter amount from Part I, line 27a	2	18,770.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	831,092.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	831,092.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a CHARLES SCHWAB	P	1/01/12	12/31/12
b CHARLES SCHWAB	P	1/01/01	12/31/12
c CHARLES SCHWAB	P	1/01/01	12/31/12
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 66,385.		58,934.	7,451.
b 177,327.		151,730.	25,597.
c 1,149.			1,149.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than 0-) or Losses (from column (h))
a			7,451.
b			25,597.
c			1,149.
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	34,197.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	7,451.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	13,535.		
2010	21,079.		
2009	24,882.		
2008	45,440.		
2007	56,291.		

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	602.
7 Add lines 5 and 6	7	602.
8 Enter qualifying distributions from Part XII, line 4	8	16,703.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	602.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	602.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	602.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	1,200.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	598.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	598.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) RI		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>MELVIN L. ZURIER, TRUSTEE</u> Telephone no <u>401-225-3219</u> Located at <u>155 SOUTH MAIN STREET PROVIDENCE RI</u> ZIP + 4 <u>02903</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MELVIN L. ZURIER 155 SOUTH MAIN STREET PROVIDENCE, RI 02903	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	
b Average of monthly cash balances	1 b	
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	
2 a Tax on investment income for 2012 from Part VI, line 5	2 a	602.	
b Income tax for 2012 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b		2 c	602.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	-602.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	-602.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	16,703.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	16,703.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	602.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,101.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	56,291.			
b From 2008	45,440.			
c From 2009	24,882.			
d From 2010	21,079.			
e From 2011	13,535.			
f Total of lines 3a through e	161,227.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 16,703.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				0.
e Remaining amount distributed out of corpus	16,703.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	177,930.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	56,291.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	121,639.			
10 Analysis of line 9				
a Excess from 2008	45,440.			
b Excess from 2009	24,882.			
c Excess from 2010	21,079.			
d Excess from 2011	13,535.			
e Excess from 2012	16,703.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SEE STATEMENT 5

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c** Any submission deadlines

SEE STATEMENT FOR LINE 2A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SEE ATTACHMENT 1 VARIOUS VARIOUS,	NONE		CHARITABLE	16,703.
Total			3a	16,703.
<i>b</i> Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,666.	
4	Dividends and interest from securities			14	24,332.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	1,372.	
8	Gain or (loss) from sales of assets other than inventory					34,197.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				27,370.	34,197.
13	Total. Add line 12, columns (b), (d), and (e)				13	61,567.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2012

FEDERAL STATEMENTS

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THE PEARLE W. & MARTIN M. SILVERSTEIN
FOUNDATION C/O MELVIN ZURIER TRUSTEE

05-0442756

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 1,372.		
TOTAL	\$ 1,372.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING & TAX PREPARATION	\$ 7,445.			
TOTAL	\$ 7,445.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	\$ 450.			
CUSTODIAL/AGENCY FEES	95.			
INVESTMENT MANAGEMENT FEES	6,300.			
LEGAL FEES	10,306.			
TOTAL	\$ 17,151.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	\$ 50.			
FOREIGN TAXES	232.			
U.S. TREASURY	1,216.			
TOTAL	\$ 1,498.	\$ 0.	\$ 0.	\$ 0.

2012

FEDERAL STATEMENTS
THE PEARLE W. & MARTIN M. SILVERSTEIN
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STATEMENT 5
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: MELVIN L. ZURIER, TRUSTEE
CARE OF:
STREET ADDRESS: 155 SOUTH MAIN STREET
CITY, STATE, ZIP CODE: PROVIDENCE, RI 02903
TELEPHONE:
E-MAIL ADDRESS:
FORM AND CONTENT: DOUBLE SPACED
SUBMISSION DEADLINES:
RESTRICTIONS ON AWARDS:

Tax Year Ending 12.31.2012

ATTACHMENT 1

CONTRIBUTIONS FOR YEAR ENDED 12.31.2012

Date	Check #	PAYEE	AMOUNT	CLEAR'D BY 12/31	CLEAR'D POST 12/31	O/S CHECKS
2012 01 06	790	AGNES HENNESSY SCHOOL PTA	25 00	2012 01 06		
2012 01 03	791	YMCA - FUND	25 00	2012 01 03		
2012 01 06	793	HARVARD LAW SCHOOL FUND	100 00	2012 01 06		
2012 01 02	794	BCLLR	25 00	2012 01 27		
2012 01 05	796	PROVIDENCE ATHENAEUM	195 00	2012 01 12		
2012 02 09	524	NATIONAL YIDDISH BOOK CENTER	360 00	2012 02 15		
2012 02 16	797	AMERICAN UNION SOCIETY	100 00	2012 02 29		
2012 03 07	798	RI PRESERVATION CONFERENCE	80 00	2012 03 26		
2012 03 08	799	HARVARD LAW SCHOOL FUND	1,000 00	2012 03 23		
2012 03 02	680	TEMPLE BETH EL	36 00	2012 03 02		
2012 04 21	681	TEMPLE BETH EL BROTHERHOOD SCHOLARSHIP	500 00	2012 04 30		
2012 04 24	800	HARVARD LAW SCHOOL FUND	90 00	2012 05 08		
2012 06 08	802	FALMOUTH JEWISH CONGREGATION	720 00	2012 06 13		
2012 06 15	803	HARVARD COLLEGE FUND	100 00	2012 06 25		
2012 07 09	805	PERCELAZ FOUNDATION	50 00	2012 07 27		
2012 07 13	529	PENN STATE	100 00	2012 07 19		
2012 07 23	808	JEWISH FAMILY SERVICES	50 00	2012 07 23		
2012 08 13	532	PROVIDENCE PUBLIC LIBRARY	1,000 00	2012 09 14		
2012 09 12	810	RI COLLEGE	400 00	2012 10 03		
2012 09 12	682	TRINITY REPERTORY	516 67	2012 09 17		
2012 09 15	811	TEMPLE BETH EL	25 00	2012 11 5		
2012 09 18	533	WOONASQUATUCKET RIVER COUNCIL	10 00	2012 11 2		
2012 09 21	534	TEMPLE BETH EL	500 00	2012 10 04		
2012 09 25	535	RI COLLEGE	1,000 00	2012 10 01		
2012 11 05	842	UNITED WAY OF RI	1,000 00	2012 11 13		
2012 10 16	840	TEMPLE BETH EL	25 00	2012 10 16		
2012 12 13	540	PROVIDENCE PRESERVATION SOCIETY	100 00	2012 12 18		
2012 10 16	812	HARVARD UNIVERSITY	100 00	2012 12 17		
2012 12 4	843	RI BAR FOUNDATION	100 00	2012 12 10		
2012 12 27	541	2ND STORY THEATRE	100 00		2013 1 4	100 00
2012 12 27	542	BUTLER HOSPITAL	100 00		2013 1 7	100 00
2012 12 27	543	BLACKSTONE PARKS CONSERVANCY	100 00		2013 1 9	100 00
2012 12 27	544	CLASSICAL ANNAUL FUND	250 00		2013 1 9	250 00
2012 12 27	545	DANA -FABER CANCER INSTITUTE	100 00		2013 1 8	100 00
2012 12 27	546	FRIENDS OF ROCHAMBEAU	250 00		2013 1 10	250 00
2012 12 27	547	GAMM THEATRE	200 00		2013 1 3	200 00
2012 12 27	548	HOLOCAUST EDUCATION & RESOURCE CENTER	200 00		2013 1 25	200 00
2012 12 27	549	HOME & HOPE CARE OF RI	1,000 00		2013 1 10	1,000 00
2012 12 27	550	JEWISH ALLIANCE OF GREAT RI	3,000 00		2013 1 3	3,000 00
2012 12 27	551	JEWISH FAMILY SERVICES	500 00		2013 1 11	500 00
2012 12 27	552	JEWISH VOICE & HERALD	200 00		2013 1 4	200 00
2012 12 27	553	JEWISH SENIORS AGENCY	500 00		2013 1 4	500 00
2012 12 27	554	PROVIDENCE COMMUNITY LIBRARY	500 00		2013 1 7	500 00
2012 12 27	555	REACH OUT & READ	200 00		2013 1 25	200 00
2012 12 27	556	RI SCHOOL OF DESIGN MUSEUM	200 00		2013 1 25	200 00
2012 12 27	557	TRINITY REPERTORY	500 00		2013 1 8	500 00
2012 12 27	558	WRNI	100 00		2013 1 4	100 00
2012 12 31	845	BROWN COMMUNITY LEARNING	370 00		2013 1 10	370 00
			<u>16,702 67</u>			
						<u>8,370 00</u>

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Tax Year Ended 12/31/2012

FORM 990-PF

REALIZED GAINS & LOSSES

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST
SHORT-TERM:					
CONSTITUTION BRAND CL	125 000	VARIOUS	09/14/2012	14,000.36	9,889.65
GAMESTOP CORP CL A NLW	500 000	VARIOUS	12/19/2012	13,781.34	11,550.00
PHILLIPS 66	87 000	03/21/2012	11/07/2012	4,295.71	3,084.19
PRUDENTIAL FINANCIAL INC	150 000	07/08/2011	05/03/2012	8,257.52	9,628.15
SCRIPPS NETWORK INTERACTIV	175 000	03/23/2012	09/14/2012	10,813.86	8,552.28
UNION PACIFIC CORP	50 000	07/08/2011	03/3/2012	5,145.08	5,187.15
FIRST TRUST ISE NAT GAS	250 000	03/31/2011	01/05/2012	4,659.46	5,863.70
OPPENHEIMER INTL BOND FUND	391 980	VARIOUS	01/03/2012	2,446.17	2,526.14
ROYCE LOW PRICED STK F'D	183 310	12/08/2011	11/29/2012	2,669.12	2,634.29
PHILLIPS 66	0 500	03/21/2012	05/01/2012	16.00	17.73
TOTAL SHORT-TERM				66,384.62	58,933.58
LONG-TERM:					
GOOGLE INC CLASS A	5 000	07/08/2011	07/11/2012	2,824.50	2,662.90
UNION PACIFIC CORP	50 000	03/18/2011	03/23/2012	5,445.07	4,720.45
AT & T INC	500 000	06/30/2005	11/29/2012	16,976.67	11,944.95
CHEVRON CORPORATION	125 000	VARIOUS	03/21/2012	13,491.19	4,613.63
GENERAL ELECTRIC CAP	25,000 000	10/01/2008	10/15/2012	25,000.00	25,000.00
GOOGLE INC CLASS A	15 000	07/16/2010	07/11/2012	8,473.50	7,058.80
ISHARES SILVER TRUST	300 000	09/22/2010	04/24/2012	8,973.45	6,203.34
MCDONALDS CORP	50 000	2/18/20	03/20/2012	4,846.46	2,817.93
NUCOR CORP	200 000	VARIOUS	05/07/2012	7,521.28	8,055.80
OPPENHEIMER INTL BOND	409 220	VARIOUS	01/03/2012	2,553.83	2,593.00
PROCTOR & GAMBLE	125 000	VARIOUS	03/23/2012	8,421.24	6,921.93
ROYCE LOW PRICED STK F'D	2,038 560	VARIOUS	11/29/2012	30,368.25	26,866.82
STATE STREET CORP	300 000	VARIOUS	01/26/2012	11,650.44	12,837.15
VANGUARD BOND INDEX FUND	250 000	07/20/2009	03/23/2012	20,781.18	19,433.52
WELLS FARGO BANK NA	10,000 000	09/21/2009	09/28/2012	10,000.00	10,000.00
TOTAL LONG-TERM				177,327.06	151,730.22
OTHER:					
CAPITAL GAIN DIVIDEND DISTRIBUTION SCHWAB				1,148.66	
TOTAL OTHER				1,148.66	0.00
TOTAL ALL				244,860.34	210,663.80
					34,196.54