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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation ABRAMS FOUNDATION INC.		A Employer identification number 04-6856820
Number and street (or P O box number if mail is not delivered to street address) 222 BERKELEY STREET	Room/suite	B Telephone number 617-646-6108
City or town, state, and ZIP code BOSTON, MA 02116		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 58,124,419.	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		5,500,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		901.	901.		STATEMENT 1
4 Dividends and interest from securities		741,993.	741,993.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,660,000.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			1,660,000.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<38,238.>	<38,238.>		STATEMENT 3
12 Total. Add lines 1 through 11		7,864,656.	2,364,656.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		64,913.	59,888.		5,025.
17 Interest					
18 Taxes STMT 5		32,029.	32,029.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		368,958.	367,324.		1,634.
24 Total operating and administrative expenses. Add lines 13 through 23		465,900.	459,241.		6,659.
25 Contributions, gifts, grants paid		3,297,422.			3,297,422.
26 Total expenses and disbursements. Add lines 24 and 25		3,763,322.	459,241.		3,304,081.
27 Subtract line 26 from line 12		4,101,334.			
a Excess of revenue over expenses and disbursements			1,905,415.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,419,996.	738,593.	738,593.
	2 Savings and temporary cash investments	544,388.	540,920.	540,920.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	4,315,986.	4,471,504.	6,602,168.
	c Investments - corporate bonds STMT 9	709,255.	754,441.	771,148.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	28,086,316.	31,948,510.	48,871,313.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 11)	1,122,678.	600,277.	600,277.
	16 Total assets (to be completed by all filers)	39,198,619.	39,054,245.	58,124,419.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	150,015.	150,015.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	39,048,604.	38,904,230.	
30 Total net assets or fund balances	39,198,619.	39,054,245.		
31 Total liabilities and net assets/fund balances	39,198,619.	39,054,245.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,198,619.
2 Enter amount from Part I, line 27a	2	4,101,334.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	43,299,953.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	4,245,708.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	39,054,245.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			1,660,000.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,660,000.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,660,000.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	3,779,070.	53,165,788.	.071081
2010	1,950,887.	41,437,425.	.047080
2009	2,409,161.	35,341,792.	.068167
2008	2,445,100.	30,177,902.	.081023
2007	2,016,956.	33,016,879.	.061089

2 Total of line 1, column (d)	2	.328440
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065688
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	54,293,552.
5 Multiply line 4 by line 3	5	3,566,435.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,054.
7 Add lines 5 and 6	7	3,585,489.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,304,081.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	38,108.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	38,108.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	38,108.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	108,472.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	108,472.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	70,364.
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 70,364. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address ► N/A				
14	The books are in care of ► DAVID & AMY ABRAMS	Telephone no ► 617-646-6108		
	Located at ► 222 BERKELEY STREET, BOSTON, MA	ZIP+4 ► 02116		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID C. ABRAMS 222 BERKELEY STREET BOSTON, MA 02116	TRUSTEE AND DIRECTOR 1.00	0.	0.	0.
AMY ABRAMS 222 BERKELEY STREET BOSTON, MA 02116	TRUSTEE 8.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Total number of clients receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Part III Summary of Program-Related Investments		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		
1	NONE	
		0.
2		
All other program-related investments See instructions		
3	NONE	
		0.
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,776,806.
b	Average of monthly cash balances	1b	2,506,936.
c	Fair market value of all other assets	1c	45,836,615.
d	Total (add lines 1a, b, and c)	1d	55,120,357.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	55,120,357.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	826,805.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	54,293,552.
6	Minimum investment return. Enter 5% of line 5	6	2,714,678.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,714,678.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	38,108.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	38,108.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,676,570.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,676,570.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,676,570.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,304,081.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,304,081.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,304,081.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				2,676,570.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	415,464.			
b From 2008	971,681.			
c From 2009	642,071.			
d From 2010				
e From 2011	1,169,703.			
f Total of lines 3a through e	3,198,919.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$	3,304,081.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				2,676,570.
e Remaining amount distributed out of corpus	627,511.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,826,430.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	415,464.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	3,410,966.			
10 Analysis of line 9				
a Excess from 2008	971,681.			
b Excess from 2009	642,071.			
c Excess from 2010				
d Excess from 2011	1,169,703.			
e Excess from 2012	627,511.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BERKLEE COLLEGE OF MUSIC 1140 BOYLSTON STREET BOSTON, MA 02215	NONE	PUBLIC CHARITY	PHILIP BAILEY CITY MUSIC SCHOLARSHIP/GENERAL PURPOSE	231,800.
BRIGHAM & WOMEN'S HOSPITAL 116 HUNTINGTON AVENUE, 5TH FLOOR BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL PROGRAM SUPPORT	25,000.
BROWN UNIVERSITY 110 ELM STREET, BOX 1893 PROVIDENCE, RI 02912	NONE	PUBLIC CHARITY	ANNUAL FUND	75,000.
CIVIC LEADERSHIP FUND AT TBF 75 ARLINGTON ST., 10TH FLOOR BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25,000.
COLUMBIA UNIVERSITY - SIPA 420 WEST 118TH STREET, MAIL CODE 3328 INTERNATIONAL AFFAIRS BUILDING RM 1508 NEW YORK, NY 10027	NONE	PUBLIC CHARITY	ANNUAL FUND	25,000.
Total	SEE CONTINUATION SHEET(S)			3a 3,297,422.
b Approved for future payment				
NONE				
Total				3b 0.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

Employer identification number

ABRAMS FOUNDATION INC.

04-6856820

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

ABRAMS FOUNDATION INC.

04-6856820

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID C. AND AMY ABRAMS 222 BERKELEY STREET BOSTON, MA 02116	\$ 5,500,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

ABRAMS FOUNDATION INC.

04-6856820

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

ABRAMS FOUNDATION INC.

04-6856820

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ABRAMS FOUNDATION INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1 NEWTYN TE PARTNERS, LP	P		
b	FROM K-1 NEWTYN TE PARTNERS, LP - SEC 1256 LOSS	P		
c	FROM K-1 ARBITER SPECIAL OPPORTUNITIES FUND I, LP	P		
d	FROM K-1 RATIONAL INVESTMENT GROUP, LP	P		
e	FROM K-1 RATIONAL INVESTMENT GROUP, LP	P		
f	FROM K-1 RAFFLES ASSOCIATES LP	P		
g	FROM K-1 RAFFLES ASSOCIATES LP	P		
h	FROM K-1 EQUINOX ILLIQUID FUND LP	P		
i	FROM K-1 EQUINOX ILLIQUID FUND LP	P		
j	FROM K-1 HIGHVISTA II LIMITED PARTNERSHIP	P		
k	FROM K-1 HIGHVISTA II LIMITED PARTNERSHIP	P		
l	FROM K-1 ACACIA INSTITUTIONAL PARTNERS LP	P		
m	FROM K-1 ACACIA INSTITUTIONAL PARTNERS LP	P		
n	FROM K-1 ARBITER PARTNERS QP, LP	P		
o	FROM K-1 ARBITER PARTNERS QP, LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			104,791.
b			<12,412.>
c			249.
d			40,770.
e			6,709.
f			<194,293.>
g			192,824.
h			5,053.
i			76,163.
j			3,211.
k			23,035.
l			36,702.
m			521,521.
n			<5,721.>
o			77,673.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			104,791.
b			<12,412.>
c			249.
d			40,770.
e			6,709.
f			<194,293.>
g			192,824.
h			5,053.
i			76,163.
j			3,211.
k			23,035.
l			36,702.
m			521,521.
n			<5,721.>
o			77,673.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	FROM K-1 HIGHFIELDS CAPITAL IV LP	P		
b	FROM K-1 HIGHFIELDS CAPITAL IV LP	P		
c	FROM K-1 LABRADOR PARTNERS L.P.	P		
d	FROM K-1 LABRADOR PARTNERS L.P.	P		
e	FROM K-1 BAUPOST LIMITED PARTNERSHIP 1983 C-1	P		
f	FROM K-1 BAUPOST LIMITED PARTNERSHIP 1983 C-1	P		
g	GARDNER RUSSO & GARNDER	P		
h	GARDNER RUSSO & GARNDER	P		
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<17,494.>
b			69,244.
c			21,469.
d			122,312.
e			48,376.
f			473,580.
g			12,658.
h			53,580.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<17,494.>
b			69,244.
c			21,469.
d			122,312.
e			48,376.
f			473,580.
g			12,658.
h			53,580.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,660,000.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLUMBIA UNIVERSITY SCHOOL OF BUSINESS 33 W. 60TH STREET, 7TH FL NEW YORK, NY 10023	NONE	PUBLIC CHARITY	ANNUAL FUND	25,000.
COMBINED JEWISH PHILANTHROPIES BOSTON 126 HIGH STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	ANNUAL FUND	500,000.
FACING HISTORY AND OURSELVES 16 HARD ROAD BROOKLINE, MA 02445	NONE	PUBLIC CHARITY	ANNUAL FUND, PLEDGE PAYMENT.	50,000.
ISABELLA STEWART GARDNER MUSEUM 280 FENWAY BOSTON, MA 02215	NONE	PUBLIC CHARITY	GENERAL PROGRAM SUPPORT	1,000,000.
MATCH CHARTER PUBLIC SCHOOL 1001 COMMONWEALTH AVE BOSTON, MA 02215	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
MILTON ACADEMY 170 CENTRE STREET MILTON, MA 02186	NONE	PUBLIC CHARITY	ANNUAL FUND, CLASS I 2008 ENDOWMENT FUND FOR FACULTY	50,000.
ROXBURY PREPARATORY CHARTER SCHOOL 120 FISHER AVENUE ROXBURY, MA 02120	NONE	PUBLIC CHARITY	LITERACY POSITION/ANNUAL FUND	10,000.
STEPPINGSTONE FOUNDATION 155 FEDERAL ST #800 BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
STRATEGIC GRANT PARTNERS 240 NEWBURY ST BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL PURPOSE	190,622.
SUMMER SEARCH 500 AMORY ST #2 JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total from continuation sheets				2,915,622.

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH #04200	901.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	901.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DOUBLELINE FUNDS TRUST	45,186.	0.	45,186.
FROM K-1 ACACIA INSTITUTIONAL PARTNERS, L.P.	97,635.	0.	97,635.
FROM K-1 ARBITER PARTNERS QP, LP	15,565.	0.	15,565.
FROM K-1 ARBITER SPECIAL OPPORTUNITIES FUND I, LP	4,148.	0.	4,148.
FROM K-1 BAUPOST LIMITED PARTNERSHIP 1983 C-1	81,290.	0.	81,290.
FROM K-1 EQUINOX ILLIQUID FUND, LP	68,987.	0.	68,987.
FROM K-1 HIGHFIELDS CAPITAL IV LP	106,300.	0.	106,300.
FROM K-1 HIGHVISTA II LIMITED PARTNERSHIP	5,492.	0.	5,492.
FROM K-1 LABRADOR PARTNERS L.P.	6,275.	0.	6,275.
FROM K-1 NEWTYN TE PARTNERS, LP	55,838.	0.	55,838.
FROM K-1 RAFFLES ASSOCIATES, LP	78,650.	0.	78,650.
FROM K-1 RATIONAL INVESTMENT GROUP, LP	22,410.	0.	22,410.
GARDNER RUSSO & GARDNER	154,217.	0.	154,217.
TOTAL TO FM 990-PF, PART I, LN 4	741,993.	0.	741,993.

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 ACACIA INSTITUTIONAL PARTNERS, L.P.	39,644.	39,644.	
FROM K-1 HIGHVISTA II LP.	75,190.	75,190.	
FROM K-1 HIGHFIELDS CAPITAL IV LP	<76,872.>	<76,872.>	
FROM K-1 BAUPOST LIMITED PARTNERSHIP 1983 C-1	<48,520.>	<48,520.>	
FROM K-1 EQUINOX ILLIQUID FUND, LP	<4,546.>	<4,546.>	
FROM K-1 RAFFLES ASSOCIATES, LP	<23,884.>	<23,884.>	
FROM K-1 RATIONAL INVESTMENT GROUP, LP	<402.>	<402.>	
FROM K-1 NEWTYN TE PARTNERS, LP	<289.>	<289.>	
FROM K-1 ARBITER SPECIAL OPPORTUNITIES FUND I, LP	961.	961.	
FROM K-1 ARBITER PARTNERS QP, LP	480.	480.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<38,238.>	<38,238.>	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	64,913.	59,888.		5,025.
TO FORM 990-PF, PG 1, LN 16C	64,913.	59,888.		5,025.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	9,419.	9,419.		0.
FROM K-1 ACACIA INSTITUTIONAL PARTNERS, L.P.- FOREIGN TAXES	5,483.	5,483.		0.
FROM K-1 EQUINOX ILLIQUID FUND, LP- FOREIGN TAXES	4,307.	4,307.		0.
FROM K-1 RAFFLES ASSOCIATES LP- FOREIGN TAXES	1,747.	1,747.		0.

FROM K-1 RATIONAL INVESTMENT GROUP, LP- FOREIGN TAXES	1,541.	1,541.	0.
FROM K-1 HIGHFIELDS CAPITAL IV LP - FOREIGN TAXES	3,041.	3,041.	0.
FROM K-1 BAUPOST LTD PARTNERSHIP 1983 C-1- FOREIGN TAXES	3,628.	3,628.	0.
FROM K-1 HIGHVISTA II LP - FOREIGN TAXES	202.	202.	0.
FROM K-1 NEWTYN TE PARTNERS, LP	1,900.	1,900.	0.
FROM K-1 ARBITER SPECIAL OPPORTUNITIES FUND I, LP - FOREIGN TAXES	671.	671.	0.
FROM K-1 ARBITER PARTNERS QP, LP - FOREIGN TAXES	50.	50.	0.
FROM K-1 LABRADOR PARTNERS LP. - FOREIGN TAXES	40.	40.	0.
TO FORM 990-PF, PG 1, LN 18	32,029.	32,029.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES/FILING FEES	1,634.	0.		1,634.
FROM K-1 RAFFLES ASSOCIATES, LP	90,338.	90,338.		0.
FROM K-1 ACACIA INSTITUTIONAL PARTNERS, LP.	5,638.	5,638.		0.
FROM K-1 HIGHFIELDS CAPITAL IV LP	51,560.	51,560.		0.
FROM K-1 BAUPOST LIMITED PARTNERSHIP 1983 C-1	39,122.	39,122.		0.
FROM K-1 EQUINOX ILLIQUID FUND, LP	73,674.	73,674.		0.
FROM K-1 HIGHVISTA II L.P.	16,247.	16,247.		0.
FROM K-1 LABRADOR PARTNERS L.P.	7,096.	7,096.		0.
FROM K-1 RATIONAL INVESTMENT GROUP, LP	18,688.	18,688.		0.
FROM K-1 NEWTYN TE PARTNERS, LP	52,604.	52,604.		0.
FROM K-1 ARBITER SPECIAL OPPORTUNITIES FUND I, LP	2,470.	2,470.		0.
FROM K-1 ARBITER PARTNERS QP, LP	9,887.	9,887.		0.
TO FORM 990-PF, PG 1, LN 23	368,958.	367,324.		1,634.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE - PARTNERSHIP INCOME	4,245,708.
TOTAL TO FORM 990-PF, PART III, LINE 5	4,245,708.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GARDNER RUSSO & GARDNER INVESTMENTS	4,471,504.	6,602,168.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,471,504.	6,602,168.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOUBLELINE FUNDS TRUST	754,441.	771,148.
TOTAL TO FORM 990-PF, PART II, LINE 10C	754,441.	771,148.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
KENSICO OFFSHORE FUND, LTD	COST	2,650,000.	7,851,255.
RAFFLES ASSOCIATES, L.P.	COST	5,250,000.	4,779,332.
ACACIA INSTITUTIONAL PARTNERS, L.P..	COST	5,000,000.	8,269,770.
CROSS SHORE FUND, LTD.	COST	1,000,000.	1,340,974.
HIGHFIELDS CAPITAL IV LP	COST	4,376,510.	5,800,947.
BAUPOST LIMITED PARTNERSHIP 1983 C-1	COST	2,672,000.	7,100,088.
HIGHVISTA II LIMITED PARTNERSHIP	COST	1,000,000.	1,446,619.
EQUINOX ILLIQUID FUND, LP	COST	2,000,000.	3,251,525.
LABRADOR PARTNERS, L.P.	COST	0.	0.
RATIONAL INVESTMENT GROUP, LP	COST	1,000,000.	1,283,974.

ARBITER SPECIAL OPPORTUNITIES FUND	COST		
I, LP		500,000.	742,860.
ARBITER PARTNERS QP, LP	COST	1,000,000.	1,238,571.
NEWTYN TE PARTNERS, LP	COST	3,000,000.	3,239,304.
GREENLIGHT CAPITAL	COST	2,500,000.	2,526,094.
TOTAL TO FORM 990-PF, PART II, LINE 13		31,948,510.	48,871,313.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER RECEIVABLE	110.	0.	0.
DISTRIBUTION RECEIVABLE - STAVROU PARTNERS, L.P.	1,122,568.	0.	0.
DISTRIBUTION RECEIVABLE - LABRADOR PARTNERS, L.P.	0.	600,277.	600,277.
TO FORM 990-PF, PART II, LINE 15	1,122,678.	600,277.	600,277.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 12
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NAME OF MANAGER

DAVID C. ABRAMS

AMY ABRAMS

E-FILED

Form **8868**
(Rev. January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. ABRAMS FOUNDATION INC.	Employer identification number (EIN) or 04-6856820
	Number, street, and room or suite no. If a P.O. box, see instructions. 222 BERKELEY STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02116	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVID & AMY ABRAMS

- The books are in the care of ► **222 BERKELEY STREET - BOSTON, MA 02116**
Telephone No. ► **617-646-6108** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2012** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☒ Initial return ☐ Final return
☐ Change in accounting period

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3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	27,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	108,472.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2013)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	ABRAMS FOUNDATION INC.	04-6856820
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	222 BERKELEY STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BOSTON, MA 02116	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DAVID & AMY ABRAMS

- The books are in the care of **222 BERKELEY STREET - BOSTON, MA 02116**

Telephone No. **617-646-6108**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2013.**

5 For calendar year **2012**, or other tax year beginning ☐, and ending ☐.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER ALL INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	27,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	108,472.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title **DIRECTOR**

Date ☐

Form 8868 (Rev. 1-2013)

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