Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: GERONDELIS FOUNDATION INC

A Employer identification number: 04-6130871

Number and street (or P O box number if mail is not delivered to street address): 56 CENTRAL AVENUE — Room/suite: 201

B Telephone number (see instructions): 781-595-3311

City or town, state, and ZIP code: LYNN MA 01901

C If exemption application is pending, check here ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ◆ $ 5,197,420

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ◆ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	902	902	902	
	4	Dividends and interest from securities	28,242	28,242	28,242	
	5a	Gross rents	629,774	629,774	629,774	
	b	Net rental income or (loss) 629,774				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	2			
	b	Gross sales price for all assets on line 6a 14				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	10,907		10,907	
	12	**Total.** Add lines 1 through 11	669,827	658,918	669,825	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	22,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See Stmt 3	3,839			3,839
	b	Accounting fees (attach schedule) Stmt 4	10,000			10,000
	c	Other professional fees (attach schedule) Stmt 5	50,000			50,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 6	287			287
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 7	10,903			10,903
	24	**Total operating and administrative expenses.** Add lines 13 through 23	97,029	0	0	75,029
	25	Contributions, gifts, grants paid	434,100			434,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	531,129	0	0	509,129
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	138,698			
	b	**Net investment income** (if negative, enter -0-)		658,918		
	c	**Adjusted net income** (if negative, enter -0-)			669,825	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash – non-interest-bearing			
2	Savings and temporary cash investments	310,596	356,174	356,174
3	Accounts receivable ◆			
	Less. allowance for doubtful accounts ◆			
4	Pledges receivable ◆			
	Less: allowance for doubtful accounts ◆			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att. schedule) ◆			
	Less· allowance for doubtful accounts ◆ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	13,132		
10a	Investments – U S. and state government obligations (attach schedule) Stmt 8	21,311	21,693	21,693
b	Investments – corporate stock (attach schedule) See Stmt 9	401,216	412,639	412,639
c	Investments – corporate bonds (attach schedule) See Stmt 10	469,519	496,914	496,914
11	Investments – land, buildings, and equipment basis ◆ 3,910,000			
	Less accumulated depreciation (attach sch) ◆ Stmt 11	3,910,000	3,910,000	3,910,000
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment basis ◆			
	Less accumulated depreciation (attach sch) ◆			
15	Other assets (describe ◆)			
16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	5,125,774	5,197,420	5,197,420
Liabilities				
17	Accounts payable and accrued expenses	10,000		
18	Grants payable	205,500	130,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ◆ See Statement 12)	596	7,889	
23	**Total liabilities** (add lines 17 through 22)	216,096	137,889	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ◆ [X]			
24	Unrestricted	4,909,678	5,059,531	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ◆ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,909,678	5,059,531	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,125,774	5,197,420	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,909,678
2	Enter amount from Part I, line 27a	2	138,698
3	Other increases not included in line 2 (itemize) ◆ See Statement 13	3	25,448
4	Add lines 1, 2, and 3	4	5,073,824
5	Decreases not included in line 2 (itemize) ◆ See Statement 14	5	14,293
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,059,531

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	553,771	8,223,057	0.067344
2010	537,645	8,175,210	0.065765
2009	571,907	8,205,506	0.069698
2008	504,272	8,416,034	0.059918
2007	551,047	8,163,319	0.067503

2	**Total** of line 1, column (d)	2	0.330228
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066046
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	8,264,244
5	Multiply line 4 by line 3	5	545,820
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,589
7	Add lines 5 and 6	7	552,409
8	Enter qualifying distributions from Part XII, line 4	8	509,129

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ◆ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ◆ ☐ and enter 1% of Part I, line 27b		1	13,178
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	13,178
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	13,178
6	Credits/Payments.			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 7,000		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	7,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	9
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ◆		9	6,187
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ◆		10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ◆ Refunded ◆		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ◆ $ ______ **(2)** On foundation managers ◆ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ◆ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ◆ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ◆ N/A

14 The books are in care of ◆ GREGORY C. DEMAKIS Telephone no. ◆ 781-595-3311
56 CENTRAL AVENUE
Located at ◆ LYNN MA ZIP+4 ◆ 01901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ◆ ☐
and enter the amount of tax-exempt interest received or accrued during the year ◆ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ◆			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A 1b

Organizations relying on a current notice regarding disaster assistance check here ◆ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No

If "Yes," list the years ◆ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
◆ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A 3b

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	◆ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ◆		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	906,814
b	Average of monthly cash balances	1b	23,281
c	Fair market value of all other assets (see instructions)	1c	7,460,000
d	**Total** (add lines 1a, b, and c)	1d	8,390,095
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,390,095
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	125,851
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,264,244
6	**Minimum investment return.** Enter 5% of line 5	6	413,212

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ◆ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	413,212
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 13,178		
b	Income tax for 2012. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	13,178
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	400,034
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	400,034
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	400,034

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	509,129
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	509,129
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	509,129

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				400,034
2	Undistributed income, if any, as of the end of 2012:				
a	Enter amount for 2011 only				
b	Total for prior years: 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2012:				
a	From 2007 — 152,961				
b	From 2008 — 94,041				
c	From 2009 — 173,068				
d	From 2010 — 140,788				
e	From 2011 — 155,354				
f	**Total** of lines 3a through e	716,212			
4	Qualifying distributions for 2012 from Part XII, line 4: ◆ $ 509,129				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2012 distributable amount				400,034
e	Remaining amount distributed out of corpus	109,095			
5	Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	825,307			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount – see instructions				
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions				
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	152,961			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	672,346			
10	Analysis of line 9:				
a	Excess from 2008 — 94,041				
b	Excess from 2009 — 173,068				
c	Excess from 2010 — 140,788				
d	Excess from 2011 — 155,354				
e	Excess from 2012 — 109,095				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ◆

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test – enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ◆ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed·

GREGORY C DEMAKIS 781-595-3311
56 CENTRAL AVENUE,SUITE #201 LYNN MA 01901

b The form in which applications should be submitted and information and materials they should include.

NAME,ADDRESS,COLLEGE OR UNIVERSITY

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 16				434,100
Total			◆ 3a	434,100
b Approved for future payment N/A				
Total			◆ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	902	
4 Dividends and interest from securities			14	28,242	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					629,774
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					2
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b CAPITAL GAIN DIVIDENDS			14	10,907	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		40,051	629,776

13 **Total.** Add line 12, columns (b), (d), and (e) 13 669,827

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee: Gregory Cinerval, President 8/22/13 | Date | Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Timothy S Demakis CPA	Timothy Demakis	08/08/13	
Firm's name: Demakis & Demakis, CPA's		PTIN	P00501002
Firm's address: 56 Central Avenue Suite 207 Lynn, MA 01901-1140		Firm's EIN	04-1731650
		Phone no	781-592-6120

DAA

GERONDELIS 2-15-15

Form **8868**

(Rev January 2013)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	GERONDELIS FOUNDATION INC	04-6130871
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 56 CENTRAL AVENUE 201	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LYNN MA 01901	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ◆ GREGORY C. DEMAKIS
56 CENTRAL AVENUE
LYNN MA 01901

Telephone No. ▶ 781-595-3311 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/13 , to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ [X] calendar year 2012 or

▶ [ ] tax year beginning , and ending .

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 632
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
ENGILITY HLDGS INC-FRACTIONS	1/01/02	7/19/12	Purchase $ 14	$ 12	$	$	$ 2
Total			$ 14	$ 12	$ 0	$ 0	$ 2

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DIVIDENDS	$ 10,907	$	$ 10,907
Total	$ 10,907	$ 0	$ 10,907

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL	$ 3,839	$	$	$ 3,839
Total	$ 3,839	$ 0	$ 0	$ 3,839

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEE	$ 10,000	$	$	$ 10,000
Total	$ 10,000	$ 0	$ 0	$ 10,000

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 50,000	$	$	$ 50,000
Total	$ 50,000	$ 0	$ 0	$ 50,000

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OTHER TAXES	$ 287	$	$	$ 287
Total	$ 287	$ 0	$ 0	$ 287

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
SCHOLARSHIP ADVERTISING	3,577			3,577
BANK CHARGES	71			71
INVESTMENT FEES	5,124			5,124
MISCELLANEOUS EXPENSE	1,436			1,436
DUES & SUBSCRIPTIONS	695			695
Total	$ 10,903	$ 0	$ 0	$ 10,903

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MONEY MARKET-TREASURY TRI-PARTY REPO	$ 21,311	$ 21,693	Market	$ 21,693
Total	$ 21,311	$ 21,693		$ 21,693

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCK	$ 401,216	$ 412,639	Market	$ 412,639
Total	$ 401,216	$ 412,639		$ 412,639

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP BONDS	$ 469,519	$ 496,914	Market	$ 496,914
Total	$ 469,519	$ 496,914		$ 496,914

Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND	$ 3,910,000	$ 3,910,000	$	$ 3,910,000
Total	$ 3,910,000	$ 3,910,000	$ 0	$ 3,910,000

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
DEFERRED INCOME TAXES	$ 596	$ 1,702
ACCRUED INCOME TAXES		6,187
Total	$ 596	$ 7,889

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
INCREASES IN UNREALIZED GAINS	$ 25,448
Total	$ 25,448

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
FEDERAL INCOME TAX	$ 14,293
Total	$ 14,293

Federal Statements

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
THOMAS C DEMAKIS ESQ 186 PERKINS ROW TOPSFIELD MA 01983	DIRECTOR	2.00	2,000	0	0
GREGORY C DEMAKIS ESQ 180 WEST SHORE DRIVE MARBLEHEAD MA 01945	DIRECTOR	2.00	2,000	0	0
PAUL C DEMAKIS ESQ 46 COMMONWEALTH AVENUE BOSTON MA 02116	DIRECTOR	2.00	2,000	0	0
DR NICHOLAS T ZERVAS MASS GENERAL HOSPITAL BOSTON MA 02114	DIRECTOR	2.00	2,000	0	0
THOMAS L DEMAKIS 45 BLODGETT AVENUE SWAMPSCOTT MA 01907	DIRECTOR	2.00	1,000	0	0
CHRISTOPHER SCANGAS 8214 SANTALUZ VILLAGE GREEN SOUTH SAN DIEGO CA 92127	DIRECTOR	2.00	2,000	0	0
RUSSELL SMITH 47 RIVER ROAD GLOUCESTER MA 01930	DIRECTOR	2.00	2,000	0	0
JOHN N DEMAKIS 1 LEO ROAD MARBLEHEAD MA 01945	DIRECTOR	2.00	2,000	0	0
T PHILLIP COMENOS 1 DEXTER LANE MANCHESTER MA 01944	DIRECTOR	2.00	2,000	0	0
NONDAS LAGONAKIS 30 FAIRVIEW AVENUE	DIRECTOR	2.00	2,000	0	0

Federal Statements

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
SALEM MA 01970					
ATHAS KOURKOUSIS 101 LITTLE NAHANT ROAD NAHANT MA 01908	DIRECTOR	2.00	2,000	0	0
IRENE DUROS 789 SUMMER STREET LYNNFIELD MA 01940	DIRECTOR	2.00	1,000	0	0

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
NONE	$
Total	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
Total	$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

NAME, ADDRESS, COLLEGE OR UNIVERSITY

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

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Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ARIZONA STATE UNIVERSITY PHOENIZ AZ 85004	411 N CENTRAL AVE,SUITE 3 NONE	PUBLIC	GENERAL	5,000
BOSTON SYMPHONY ORCH BOSTON MA 02115	301 MASS. AVENUE NONE	PUBLIC	GENERAL	5,000
BOSTON UNIVERSITY BOSTON MA 02215	121 BAY STATE ROAD NONE	PUBLIC	GENERAL	16,000
BOYS & GIRLS CLUB OF LYNN LYNN MA 01902	25 N COMMON STREET NONE	PUBLIC	GENERAL	3,100
CARNEGIE MELLON UNIV. PITTSBURG PA 15213	5000 FORBES AVENUE NONE	PUBLIC	GENERAL	5,000
COLUMBIA UNIVERSITY NEW YORK NY 10027	535 WEST 114TH ST NONE	PUBLIC	GENERAL	68,000
CUNY NEW YORK NY 10012	42nd STREET NONE	PUBLIC	GENERAL	13,000
DUKE UNIVERSITY DURHAM NC 27708	411 CHAPEL DRIVE NONE	PUBLIC	GENERAL	10,000
GEORGE MASON UNIVERSITY FAIRFAX VA 22030	4400 UNIVERSITY DRIVE NONE	PUBLIC	GENERAL	5,000
GEORGIA INSTITUTE OF TECHNOLOGY ATLANTA GA 30308	84 5TH ST NW NONE	PUBLIC	GENERAL	4,000
HARVARD UNIVERSITY CAMBRIDGE MA 02138	48 QUINCY STREET NONE	PUBLIC	GENERAL	17,000
HELLENIC COLLEGE BROOKLINE MA 02445	50 GODDARD AVENUE NONE	PUBLIC	GENERAL	10,000
HELENIC NURSING HOME OF MA CANTON MA 02021	601 SHERMAN STREET NONE	PUBLIC	GENERAL	5,000
HOSPICE OF THE NORTH SHORE DANVERS MA 01923	75 SYLVAN STREET NONE	PUBLIC	GENERAL	5,000
LEIGH UNIVERSITY BETHLEHEM PA 18015	27 MEMORIAL DRIVE WEST NONE	PUBLIC	GENERAL	5,000
LYNN COMMUNITY HEALTH CENTER LYNN MA 01901	269 UNION STREET NONE	PUBLIC	GENERAL	5,000
IOWA STATE UNIVERSITY AMES IA 50011	15 CURTIS HALL NONE	PUBLIC	GENERAL	10,000
MIT CAMBRIDGE MA 02139	77 MASS AVENUE NONE	PUBLIC	GENERAL	8,000
NEW YORK UNIVERSITY NEW YORK NY 10012	70 WASHINGTON SQUARE NONE	PUBLIC	GENERAL	4,000

Federal Statements

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
NORTHEASTERN UNIVERSITY BOSTON MA 02115	360 HUNTINGTON AVENUE NONE	PUBLIC	GENERAL	8,000
NORTHEASTERN ILLINOIS UNIVERSITY CHICAGO IL 60625	5500 NORTH ST LOUIS AVE NONE	PUBLIC	GENERAL	5,000
POLYTECHNIC INSTITUTE OF NY BROOKLIN NY 11201	6 METRO TECH CENTER NONE	PUBLIC	GENERAL	5,000
PRATT INSTITUTE BROOKLIN NY 11205	200 WILLOUGHBY AVENUE NONE	PUBLIC	GENERAL	4,000
QUEENS COLLEGE QUEENS NY 11367	65-30 KISSENA BLVD NONE	PUBLIC	GENERAL	5,000
RAW ARTS WORKS LYNN MA 01901	37 CENTRAL SQUARE NONE	PUBLIC	GENERAL	5,000
RUDGERS UNIVERSITY NEW BRUNSWICK NJ 08901	57 US HIGHWAY #1 NONE	PUBLIC	GENERAL	5,000
ST GEORGE'S CHURCH LYNN MA 01902	54 SOUTH COMMON STREET NONE	PUBLIC	GENERAL	2,500
STEVENS INST OF TECH HOBOKEN NJ 07030	1 CASTLE POINT NONE	PUBLIC	GENERAL	13,000
SUFFOLK UNIVERSITY BOSTON MA 02108	75 TREMONT STREET NONE	PUBLIC	GENERAL	4,000
THE NEW SCHOOL UNIVERSITY NEW YORK NY 10011	66 WEST 12TH STREET NONE	PUBLIC	GENERAL	4,000
TUFTS MEDFORD MA 02155	419 BOSTON AVENUE NONE	PUBLIC	GENERAL	13,000
UNIVERSITY OF CALIFORNIA RIVERSIDE CA 92521	900 UNIVERSITY AVENUE NONE	PUBLIC	GENERAL	22,000
UNIVERSITY OF FLORIDA GAINESVILLE FL 32601	903 WEST UNIVERSITY AVE NONE	PUBLIC	GENERAL	4,000
UNIVERSITY OF MAINE AUGUSTA ME 04330	46 UNIVERSITY DRIVE NONE	PUBLIC	GENERAL	4,000
UNIVERSITY OF MICHIGAN ANN ARBOR MI 48109	625 SOUTH STATE STREET NONE	PUBLIC	GENERAL	4,000
UNIVERSITY OF PENN. PHILADELPHIA PA 19104	3451 WALNUT STREET NONE	PUBLIC	GENERAL	17,000
UNIVERSITY OF ROCHESTER ROCHESTER NY 14627	500 JOSEPH C WILSON BLVD NONE	PUBLIC	GENERAL	4,000

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Address / Status	Purpose	Amount
UNIVERSITY OF SOUTHERN CALIFORNIA LOS ANGELES CA 90089	NONE	3740 McCLINTOCK AVENUE PUBLIC	GENERAL	21,000
VIRGINIA TECH BLACKBURG VA 24061	NONE	106 HUTCHENSON HALL PUBLIC	GENERAL	8,000
HIGH SCHOOL SCHOLARSHIPS LYNN MA 01901	NONE	56 CENTRAL AVE PRIVATE	GENERAL	51,000
D MAJOR PRODUCTIONS PICKERING ON LIV 6S2	NONE	1534 VALLEY RIDGE CRESENT PUBLIC	GENERAL	15,000
CHILDREN'S FRIENDS & FAMILY SERVICE SALEM MA 01970	NONE	110 BOSTON STREET PUBLIC	GENERAL	2,500
CHILDREN'S LAW CENTER LYNN MA 01901	NONE	298 UNION STREET PUBLIC	GENERAL	5,000
Total				434,100

04-6130871 Form 990-PF Estimates

GERONDELIS FOUNDATION INC

Form **990-W** (Worksheet)

Department of the Treasury Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations)

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

2013

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1.** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8. **Note.** If less than $500, the organization is not required to make estimated tax payments Private foundations, see instructions — 10a: 14,000		
b	Enter the tax shown on the 2012 return (see instructions) **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b:		
c	**2013 Estimated Tax.** Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	14,000

			(a)	(b)	(c)	(d)
11	**Installment due dates** (see instructions)	11	05/15/13	06/17/13	09/16/13	12/16/13
12	**Required installments.** Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12			7,000	7,000
13	**2012 Overpayment** (see instructions)	13				
14	**Payment due.** (Subtract line 13 from line 12.)	14			7,000	7,000

For Paperwork Reduction Act Notice, see instructions.

DAA

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
INTEREST INCOME	$ 902		14		
Total	$ 902				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
DIVIDENDS FROM SECURITIES	$ 28,223		14		
INTEREST FROM SECURITIES	19		14		
Total	$ 28,242				