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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation

LILLIAN M BAKER TRUST

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 1802

City or town, state, and ZIP code

PROVIDENCE, RI 02901-1802

A Employer identification number

04-6010588

B Telephone number (see instructions)

888-866-3275

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

Check type of organization: ☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 785,303.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	18,998.	18,964.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	32,158.			
b Gross sales price for all assets on line 6a	1,095,141.			
7 Capital gain net income (from Part IV, line 2)		32,158.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	6.	18.		STMT 2
12 Total. Add lines 4 through 11	51,162.	51,140.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	10,781.	6,469.		4,312.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	890.	NONE	NONE	890.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	913.	73.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5		114.		
24 Total operating and administrative expenses. Add lines 13 through 23	12,584.	6,656.	NONE	5,202.
25 Contributions, gifts, grants paid	35,500.			35,500.
26 Total expenses and disbursements. Add lines 24 and 25	48,084.	6,656.	NONE	40,702.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	3,078.			
b Net investment income (if negative, enter -0-)		44,484.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing	NONE		
	2	Savings and temporary cash investments	27,485.	53,263.	53,263.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE		
	b	Investments - corporate stock (attach schedule) STMT 6	743,721.	675,525.	686,120.
	c	Investments - corporate bonds (attach schedule)	NONE		
	Liabilities	11	Investments - land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule) ▶	NONE		
12		Investments - mortgage loans	NONE		
13		Investments - other (attach schedule) STMT 7	NONE	46,377.	45,920.
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)	NONE		
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	771,206.	775,165.	785,303.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	771,206.	775,165.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE		
	30	Total net assets or fund balances (see instructions)	771,206.	775,165.	
31	Total liabilities and net assets/fund balances (see instructions)	771,206.	775,165.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	771,206.
2	Enter amount from Part I, line 27a	2	3,078.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,021.
4	Add lines 1, 2, and 3	4	775,305.
5	Decreases not included in line 2 (itemize) ▶ CTF ADJ	5	140.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	775,165.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,015,257.		985,674.	29,583.		
b 79,874.		77,309.	2,565.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0- or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			29,583.		
b			2,565.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	32,158.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	31,963.	777,717.	0.041098
2010	39,346.	731,099.	0.053818
2009	33,361.	649,941.	0.051329
2008	45,347.	755,308.	0.060038
2007	36,931.	858,077.	0.043039
2 Total of line 1, column (d)			2 0.249322
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049864
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 774,486.
5 Multiply line 4 by line 3			5 38,619.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 445.
7 Add lines 5 and 6			7 39,064.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 40,702.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instructions)		1	445.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3 Add lines 1 and 2		3	445.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	445.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 1,000.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	555.
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ☒ 448. Refunded ☒ 107.		11	107.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no ▶ 888866327			
Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP+4 ▶ 02901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶	15		X
and enter the amount of tax-exempt interest received or accrued during the year. ▶				
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Form 990-PF (2012)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA 100 FEDERAL STREET, BOSTON, MA 02110	TRUSTEE 1	10,781.		- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Form 990-PF (2012)


Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	719,672.
b	Average of monthly cash balances	1b	66,608.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	786,280.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	786,280.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,794.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	774,486.
6	Minimum investment return. Enter 5% of line 5	6	38,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,724.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	445.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	445.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,279.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	38,279.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,279.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	40,702.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,702.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	445.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,257.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				38,279.
2 Undistributed income, if any, as of the end of 2012.				
a Enter amount for 2011 only			33,817.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2012.				
a From 2007	NONE			
b From 2008	NONE			
c From 2009	NONE			
d From 2010	NONE			
e From 2011	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 40,702.				
a Applied to 2011, but not more than line 2a			33,817.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				6,885.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				31,394.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2008	NONE			
b Excess from 2009	NONE			
c Excess from 2010	NONE			
d Excess from 2011	NONE			
e Excess from 2012	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- C** Qualifying distributions from Part XII, line 4 for each year listed .

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter**

- (1) Value of all assets
(2) Value of assets qualifying
under section
4942(i)(3)(B)(i).

- b** "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed . . .

- C** "Support" alternative test - enter

- (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income .**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 11

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

- c Any submission deadlines:**

SEE ATTACHED STATEMENT FOR LINE 2

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	SEE ATTACH	SEE ATTACHED	35,500.
Total			▶ 3a	35,500.
b Approved for future payment				
Total			▶ 3b	

24

LILLIAN M BAKER TRUST

04-6010588

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ARTIO GLOBAL HIGH INCOME FUND CL I	584.	570.
BOFA GOVERNMENT RESERVES CAPITAL CLASS	6.	6.
AGGREGATE BOND CTF	1,913.	1,913.
SMALL CAP GROWTH LEADERS CTF (FORMERLY S	25.	25.
EATON VANCE LARGE-CAP VALUE FUND CL I	641.	641.
EMERGING MARKETS STOCK COMMON TRUST FUND	280.	280.
SELECT LARGE CAP GROWTH COMMON TRUST FUN	9.	9.
MID CAP VALUE CTF	370.	370.
SMALL CAP VALUE CTF	170.	170.
MID CAP GROWTH CTF	122.	122.
DIVIDEND INCOME COMMON TRUST FUND	786.	786.
ISHARES RUSSELL 1000 GROWTH INDEX FUND	669.	669.
IVY ASSET STRATEGY FUND CL I	357.	357.
METRO WEST T/R BD CL I	2,878.	2,878.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	15.	15.
PIMCO TOTAL RETURN FUND INSTL	3,013.	3,013.
PIMCO HIGH YIELD FUND	3,311.	3,311.
PERMANENT PORTFOLIO	84.	84.
PIMCO FOREIGN BOND FUND UNHEDGED INSTL C	117.	117.
PIMCO COMMODITY REALRETURN STRATEGY FUND	555.	555.
PIMCO ALL ASSET ALL AUTH FUND INSTL CL	2,101.	2,101.
PIMCO EMERGING MKT CURRENCY FUND INSTL	9.	9.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	16.	16.
TEMPLETON GLOBAL BD FUND ADVISOR CL	267.	267.
VANGUARD REIT ETF	64.	44.
SMALL CAP GROWTH LEADERS COMMON TRUST FU	19.	19.
INTERNATIONAL FOCUSED EQUITY COMMON TRUS	195.	195.
REIT COMMON TRUST FUND	422.	422.
	-----	-----
TOTAL	18,998.	18,964.
	=====	=====

LILLIAN M BAKER TRUST

04-6010588

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION

SMALL CAP GROWTH LEADERS CTF (FORMERLY S
EMERGING MARKETS STOCK COMMON TRUST FUND
SMALL CAP VALUE CTF
INTERNATIONAL FOCUSED EQUITY COMMON TRUS
POWERSHARES DB COMMODITY INDEX TRACKING

REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
26.	26.
-26.	-26.
4.	4.
2.	2.
	12.
-----	-----
6.	18.
=====	=====

TOTALS

LILLIAN M BAKER TRUST

04-6010588

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE - BOA	890.			890.
TOTALS	890.	NONE	NONE	890.
	=====	=====	=====	=====

LILLIAN M BAKER TRUST

04-6010588

FORM 990PF, PART I - TAXES

=====

DESCRIPTION

FOREIGN TAXES

EXCISE TAX ESTIMATES

FOREIGN TAXES ON NONQUALIFIED

TOTALS

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----
65.	65.
840.	
8.	8.
-----	-----
913.	73.
=====	=====

LILLIAN M BAKER TRUST

04-6010588

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP EXPENSES		114.
TOTALS	----- =====	----- 114. =====

LILLIAN M BAKER TRUST

04-6010588

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
464287614 ISHARES RUSSELL 1000	65,614.	65,425.
466001864 IVY ASSET STRATEGY F	11,571.	12,135.
693390841 PIMCO HIGH YIELD FD	37,335.	38,947.
880208400 TEMPLETON GLOBAL BD	7,797.	7,862.
714199106 PERMANENT PORTFOLIO	14,858.	15,198.
72200Q182 PIMCO ALL ASSET ALL	41,138.	41,702.
202671913 AGGREGATE BOND CTF	216,807.	215,520.
207543877 SMALL CAP GROWTH LEA	19,089.	19,739.
29099J109 EMERGING MARKETS STO	44,148.	48,155.
302993993 MID CAP VALUE CTF	23,539.	24,219.
303995997 SMALL CAP VALUE CTF	16,237.	16,929.
323991307 MID CAP GROWTH CTF	27,264.	27,505.
45399C107 DIVIDEND INCOME COMM	65,744.	65,268.
99Z466197 INTERNATIONAL FOCUSE	45,118.	47,821.
99Z466247 REIT COMMON TRUST FU	39,266.	39,695.
	-----	-----
TOTALS	675,525.	686,120.
	=====	=====

LILLIAN M BAKER TRUST

FORM 990PF, PART II - OTHER INVESTMENTS

04-6010588

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
73935S105 POWERSHARES DB COMMO	C	46,377.	45,920.
		-----	-----
TOTALS		46,377.	45,920.
		=====	=====



LILLIAN M BAKER TRUST

04-6010588

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----TYE INC ADJ
PARTNERSHIP ADJ

176.

845.

TOTAL

1,021.
=====

WILLIAM M BAKER TRUST

Schedule D Detail of Short-term Capital Gains and Losses

[illegible]



LILLIAN M BAKER TRUST

04-6010588

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

303.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

303.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

2,145.00

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-845.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

1,300.00
=====



LILLIAN M BAKER TRUST
FORM 990PF, PART XV - LINES 2a - 2d
=====

04-6010588

RECIPIENT NAME:

BANK OF AMERICA C/O DEBRA DUNN

ADDRESS:

1155 Elm Street

Manchester, NH 03101

RECIPIENT'S PHONE NUMBER: 603-647-7650

FORM, INFORMATION AND MATERIALS:

INCLUDE ALL PERTINENT INFORMATION IN WRITING C/O DEBRA DUNN

BANK OF AMERICA

SUBMISSION DEADLINES:

APRIL 15TH

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SCHOLARSHIPS & CHARITABLE ORGANIZATIONS TO BENEFIT RESIDENTS OF MAINE

LILLIAN M BAKER TRUST

04-6010588

FEDERAL FOOTNOTES

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THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

Posting Date Amount	Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient
4/10/2012 -500	ALDERSGATE UNITED METHODIST	NONE	UNRESTRICTED GENERAL SUPPORT	PC
4/10/2012 -500	PENOBSCOT BAY MEDICAL CENTER	NONE	UNRESTRICTED GENERAL SUPPORT	PC
4/10/2012 -500	ROCKLAND DISTRICT NURSING	NONE	UNRESTRICTED GENERAL SUPPORT	PC
4/10/2012 -500	KENNEBEC GIRL SCOUT COUNCIL, INC	NONE	UNRESTRICTED GENERAL SUPPORT	PC
4/10/2012 -500	AMERICAN CANCER SOCIETY	NONE	UNRESTRICTED GENERAL SUPPORT	PC
4/10/2012 -500	BOY SCOUTS OF AMERICA	NONE	UNRESTRICTED GENERAL SUPPORT	PC
8/3/2012 -1500	UNIVERSITY OF MAINE-ORONO	NONE	SCHOLARSHIP FBO CATHERINE FLETCHER	PC
8/3/2012 -1500	UNIVERSITY OF MAINE-ORONO	NONE	SCHOLARSHIP FBO CAROLINE CURTIS	PC
8/3/2012 -3000	UNIVERSITY OF SOUTHERN MAINE	NONE	SCHOLARSHIP FBO SARAH HENRY	PC
8/6/2012 -3000	UNIVERSITY OF NEW HAMPSHIRE	NONE	SCHOLARSHIP FBO OLIVIA O'HARA	PC
8/7/2012 -4000	CHAPMAN UNIVERSITY	NONE	SCHOLARSHIP FBO KEEGAN ROSS	PC
8/14/2012 -3000	UNIVERSITY OF MAINE ORONO	NONE	SCHOLARSHIP FBO ANNIE GAGNE	PC
8/14/2012 -1500	UNIVERSITY OF VERMONT	NONE	SCHOLARSHIP FBO ASHLEY GAMAGE	PC
8/14/2012 -3000	HUSSON UNIVERSITY	NONE	SCHOLARSHIP FBO COLLEEN HASKELL	PC
8/15/2012 -3000	UNIVERSITY OF MAINE AT ORONO	NONE	SCHOLARSHIP FBO NAOMI HOLZHAUER	PC
8/24/2012 -3000	UNIVERSITY OF MAINE AT AUGUSTA	NONE	SCHOLARSHIP FBO CRYSTAL TYNDALL	PC
12/4/2012 -500	AMERICAN CANCER SOCIETY	NONE	UNRESTRICTED GENERAL SUPPORT	PC
12/4/2012 -500	BOY SCOUTS OF AMERICA	NONE	UNRESTRICTED GENERAL SUPPORT	PC
12/4/2012 -500	PENOBSCOT BAY MEDICAL CENTER	NONE	UNRESTRICTED GENERAL SUPPORT	PC
12/4/2012 -500	KENNEBEC GIRL SCOUT COUNCIL	NONE	UNRESTRICTED GENERAL SUPPORT	PC
12/4/2012 -500	ALDERSGATE UNITED METHODIST	NONE	UNRESTRICTED GENERAL SUPPORT	PC
12/4/2012 -500	ROCKLAND DISTRICT NURSING	NONE	UNRESTRICTED GENERAL SUPPORT	PC
12/12/2012 -3000	UNIVERSITY OF MAINE ORONO	NONE	SCHOLARSHIP FBO EMMA MASON	PC
TOTAL				

-35500