Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation: DONOVAN FAMILY FOUNDATION

A Employer identification number: 04-3584922

Number and street (or P O box number if mail is not delivered to street address): 86 OLD CONNECTICUT PATH

Room/suite:

B Telephone number: 508-358-3388

City or town, state, and ZIP code: WAYLAND, MA 01778

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,838,217.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	115,000.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	86.	86.		STATEMENT 1
	4 Dividends and interest from securities	48,099.	48,099.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	35,708.			
	b Gross sales price for all assets on line 6a 1,256,807.				
	7 Capital gain net income (from Part IV, line 2)		35,708.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	198,893.	83,893.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,400.	1,400.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,185.	15.		70.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	9,559.	9,559.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,144.	10,974.		70.
	25 Contributions, gifts, grants paid	249,000.			249,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	261,144.	10,974.		249,070.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-62,251.			
	b **Net investment income** (if negative, enter -0-)		72,919.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	251,412.	197,062.	197,062.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	1,438,199.	1,530,758.	1,641,155.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,689,611.	1,727,820.	1,838,217.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,689,611.	1,727,820.	
	30 **Total net assets or fund balances**	1,689,611.	1,727,820.	
	31 **Total liabilities and net assets/fund balances**	1,689,611.	1,727,820.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,689,611.
2 Enter amount from Part I, line 27a	2	-62,251.
3 Other increases not included in line 2 (itemize) ▶ ADJUSTMENT FOR UNSETTLED TRADES	3	100,460.
4 Add lines 1, 2, and 3	4	1,727,820.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,727,820.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,256,807.		1,221,099.	35,708.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				35,708.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,708.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	198,625.	1,569,128.	.126583
2010	144,000.	1,469,249.	.098009
2009	506,295.	1,332,099.	.380073
2008	234,500.	1,697,680.	.138130
2007	260,200.	1,594,593.	.163176

2 **Total** of line 1, column (d)	2	.905971
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.181194
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,656,466.
5 Multiply line 4 by line 3	5	300,142.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	729.
7 Add lines 5 and 6	7	300,871.
8 Enter qualifying distributions from Part XII, line 4	8	249,070.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,458.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,458.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,458.
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 1,503.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	6,503.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,045.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 5,045. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JAMES R. DONOVAN Telephone no. ▶ 508-358-3388

Located at ▶ 86 OLD CONNECTICUT PATH, WAYLAND, MA ZIP+4 ▶ 01778

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	*During the year did the foundation (either directly or indirectly):*			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,591,326.
b	Average of monthly cash balances	1b	90,365.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,681,691.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,681,691.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,225.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,656,466.
6	**Minimum investment return.** Enter 5% of line 5	6	82,823.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,823.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 1,458.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,458.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,365.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	81,365.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,365.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	249,070.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	249,070.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	249,070.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				81,365.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 183,527.				
b From 2008 150,406.				
c From 2009 440,100.				
d From 2010 71,584.				
e From 2011 120,833.				
f **Total** of lines 3a through e	966,450.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 249,070.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				81,365.
e Remaining amount distributed out of corpus	167,705.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,134,155.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	183,527.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	950,628.			
10 Analysis of line 9:				
a Excess from 2008 150,406.				
b Excess from 2009 440,100.				
c Excess from 2010 71,584.				
d Excess from 2011 120,833.				
e Excess from 2012 167,705.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
POPE JOHN XXIII HIGH SCHOOL 888 BROADWAY EVERETT, MA 02149	NONE	501(C)(3)	UNRESTRICTED	2,500.
CHILDRENS MEDICAL AND RESEARCH FOUNDATION 14 DRIMNAGH ROAD CRUMLIN, DUBLIN, IRELAND 12	NONE	REGISTERED CHARITY CHY4483A	UNRESTRICTED	2,500.
CHILDRENS MEDICAL RELIEF FUND 1518 WALNUT STREET PHILADELPHIA, PA 19102	NONE	501(C)(3)	UNRESTRICTED	3,000.
THE JOEY FUND CO THE CYSTIC FIBROSIS 55 CAMBRIDGE PARKWAY, SUITE 200 CAMBRIDGE, MA 02141	NONE	501(C)(3)	UNRESTRICTED	10,000.
PROJECT HOPE 550 DUDLEY STREET ROXBURY, MA 02119	NONE	501(C)(3)	UNRESTRICTED	20,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	249,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	86.	
4 Dividends and interest from securities			14	48,099.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	35,708.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		83,893.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 83,893.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/27/2013 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GARY HAYES	[signature]	6/19/13		P00316613
Firm's name ▶ CBIZ TOFIAS			Firm's EIN ▶ 26-3753134	
Firm's address ▶ 500 BOYLSTON STREET BOSTON, MA 02116			Phone no. 617-761-0600	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
DONOVAN FAMILY FOUNDATION	04-3584922

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
DONOVAN FAMILY FOUNDATION	04-3584922

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONOVAN CHARITABLE LEAD TRUST 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	$ 115,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
DONOVAN FAMILY FOUNDATION	04-3584922

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: DONOVAN FAMILY FOUNDATION

Employer identification number: 04-3584922

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED: MERRILL LYNCH - 04099	P	VARIOUS	12/31/12
b	SEE ATTACHED: MERRILL LYNCH - 04099	P	VARIOUS	12/31/12
c	SEE ATTACHED: MERRILL LYNCH - 04100	P	VARIOUS	12/31/12
d	SEE ATTACHED: MERRILL LYNCH - 04100	P	VARIOUS	12/31/12
e	SEE ATTACHED: MERRILL LYNCH - 04110	P	VARIOUS	12/31/12
f	SEE ATTACHED: MERRILL LYNCH - 04110	P	VARIOUS	12/31/12
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,013.		4,878.	135.
b	147,155.		127,591.	19,564.
c	662,155.		651,461.	10,694.
d	180,374.		174,197.	6,177.
e	195,549.		195,163.	386.
f	62,728.		67,809.	-5,081.
g	3,833.			3,833.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				135.
b				19,564.
c				10,694.
d				6,177.
e				386.
f				-5,081.
g				3,833.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	35,708.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAMILTON CENTERS YSB INC 294 S 9TH STREET NOBLESVILLE, IN 46060	NONE	501(C)(3)	UNRESTRICTED	20,000.
ST JOHNS PREPARTORY SCHOOL 72 SPRING STREET DANVERS, MA 01923	NONE	501(C)(3)	UNRESTRICTED	25,000.
XAVERIAN BROTHERS 800 CLAPBOARDTREE STREET WESTWOOD, MA 02090	NONE	501(C)(3)	UNRESTRICTED	25,000.
MASS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114	NONE	501(C)(3)	UNRESTRICTED	30,000.
MALDEN CATHOLIC HIGH SCHOOL 99 CRYSTAL STREET MALDEN, MA 02148	NONE	501(C)(3)	UNRESTRICTED	111,000.
Total from continuation sheets				211,000.

Donovan Family Foundation **04-3584922**

Merrill Lynch - Account #814-04099

Shares	Securities	Purchase Date	Sale Date	Proceeds	Cost	G/L	Term
130.0000	ISHARES IBOXX $	02/04/09	04/23/12	15,108.16	12,820.60	2,287.56	LT
1,468.0000	TMPLTN GLBL BD FD ADV CL	03/03/08	04/23/12	18,995.92	17,689.63	1,306.29	LT
0.3150	TMPLTN GLBL BD FD ADV CL	06/18/10	04/23/12	4.08	4.10	(0.02)	LT
42.0000	ISHARES IBOXX $	02/04/09	06/26/12	4,928.17	4,142.04	786.13	LT
107.0000	VANGUARD HIGH DVD YIELD	12/29/11	06/26/12	4,997.44	4,862.08	135.36	ST
505.0000	TCW TOTAL RETURN BOND I	07/09/09	06/26/12	4,999.50	4,832.85	166.65	LT
0.0510	TCW TOTAL RETURN BOND I	12/29/10	06/26/12	0.50	0.51	(0.01)	LT
407.0000	L SYLS INV GR BD FD CL Y	01/05/09	06/26/12	4,997.96	3,939.76	1,058.20	LT
0.1660	L SYLS INV GR BD FD CL Y	06/18/10	06/26/12	2.04	1.99	0.05	LT
184.0000	UAM FPA CRESCENT PORT	01/05/10	06/26/12	4,984.56	4,622.08	362.48	LT
0.5700	UAM FPA CRESCENT PORT	07/07/11	06/26/12	15.44	15.76	(0.32)	ST
397.0000	TMPLTN GLBL BD FD ADV CL	03/03/08	06/26/12	4,998.23	4,783.91	214.32	LT
0.0490	TEMPLETON GLBL BOND FD	03/03/08	06/26/12	0.61	0.59	0.02	LT
0.0920	TMPLTN GLBL BD FD ADV CL	06/18/10	06/26/12	1.16	1.20	(0.04)	LT
341.0000	L SAYLES STRT INC CL Y	03/03/08	06/26/12	4,988.83	5,052.53	(63.70)	LT
0.7340	LOOMIS SAYLES STRATEGIC	03/03/08	06/26/12	10.73	10.87	(0.14)	LT
0.0290	L SAYLES STRT INC CL Y	06/18/10	06/26/12	0.42	0.41	0.01	LT
170.0000	ISHARES IBOXX $	02/04/09	10/12/12	20,886.65	16,765.40	4,121.25	LT
419.0000	UAM FPA CRESCENT PORT	01/05/10	11/05/12	11,991.78	10,525.28	1,466.50	LT
0.1910	UAM FPA CRESCENT PORT	01/05/10	11/05/12	5.46	4.79	0.67	LT
0.0960	UAM FPA CRESCENT PORT	07/07/11	11/05/12	2.74	2.66	0.08	LT
165.0000	ISHARES IBOXX $	02/04/09	12/24/12	19,977.75	16,272.30	3,705.45	LT
153.0000	ISHARES IBOXX $	02/04/09	12/24/12	18,524.82	15,107.69	3,417.13	LT
97.0000	ISHARES IBOXX $	08/18/11	12/24/12	11,744.50	11,009.81	734.69	LT
			Total	**152,167.45**	**132,468.84**	**19,698.61**	
			ST	*5,012.88*	*4,877.84*	*135.04*	
			LT	*147,154.57*	*127,591.00*	*19,563.57*	
			Total	*152,167.45*	*132,468.84*	*19,698.61*	

Donovan Family Foundation **04-3584922**

Merrill Lynch - Account #814-04100

Shares	Securities	Purchase Date	Sale Date	Proceeds	Cost	G/L	Term
113.0000	ISHARES BARCLAYS INTERME	04/04/11	01/05/12	12,075.15	11,918.24	156.91	ST
1,391.0000	POWERSHARES RIVERFRONT	12/29111	01/05/12	17,192.43	17,262.31	(69.88)	ST
0.3990	FIRST EAG GLOBAL CL I	04/04/11	01120112	18.67	19.25	(0.58)	ST
14.0000	RYDEX ETF TR RUSSELL TOP	04/04/11	02/06/12	1,354.33	1,311.52	42.81	ST
857.0000	FIRST TR MORNINGSTAR	09/26/11	01/27/12	14,732.92	13,693.75	1,039.17	ST
494.0000	ISHARES SILVER TR	12/06/11	02/10/12	16,054.89	15,798.32	256.57	ST
169.0000	ISHARES SILVER TR	02/06/12	02/10/12	5,492.47	5,538.11	(45.64)	ST
204.0000	SPDR S P METALS MINING	12/20111	01/30/12	11,223.82	10,166.30	1,057.52	ST
1.0000	SPDR S P METALS MINING	01/03/12	01/30/12	55.02	51.83	3.19	ST
195.0000	SPDR S P METALS MINING	01103/12	02/08/12	10,799.03	10,106.85	692.18	ST
18.0000	ISHARES TR RUSSELL 2000	12/20/11	02/06/12	1,486.39	1,328.76	157.63	ST
173.0000	ISHARES TR RUSSELL 2000	12/20111	02/15/12	14,061.83	12,770.86	1,290.97	ST
8.0000	SPDR S&P MIDCAP 400 ETF	10/26/11	02/06112	1,408.61	1,278.46	130.15	ST
625.0000	EMERGING GLOBAL SHARES	10/12/11	01/30/12	14,356.03	13,625.00	731.03	ST
6.0000	EMERGING GLOBAL SHARES	10/12111	02/06112	143.48	130.80	12.68	ST
10.0QOO	EMERGING GLOBAL SHARES	11128111	02/06112	239.14	210.70	28.44	ST
65.0000	ISHARES HIGH DIV EO FUND	09/26/11	01/27/12	3,554.79	3,234.65	320.14	ST
9.0000	THE OAKMARK FUND	12/29/11	02/06/12	408.87	376.29	32.58	ST
52.0000	PRDNTL JENSN SEL GRWTH Z	01/05/12	02/06112	499.20	464.88	34.32	ST
44.0000	JPM RGN LGCP GRTH FD SEL	10/21/11	02/06/12	1,029.16	944.24	84.92	ST
28.0000	IVY ASSET STRATEGY FD I	04/04111	02/06/12	702.80	727.44	(24.64)	ST
16.0000	ALNBRN LG CAP GRWTH ADV	04/20/11	02/06/12	457.60	449.76	7.84	ST
68.0000	L SAYLES GLBL EO & INC Y	12/29/11	02/06/12	1,109.76	1,027.48	82.28	ST
759.0000	ELEMENTS ROGERS AGRIC TR	08/23/11	03/07/12	6,785.72	7,992.27	(1,206.55)	ST
812.0000	ELEMENTS ROGERS AGRIC TR	02/06112	03/07112	7,259.56	7,518.55	(258.99)	ST
5 0000	GUGGENHEIM RUSSELL	04/04111	03/02/12	500.07	468.40	31.67	ST
493.0000	VANGUARD MSCI EMERGING	02/28/12	03/22/12	21,161.65	22,031.13	(869.48)	ST
494.0000	ISHARES SILVER TR CXL	12/06/11	02/10/12	(16,054.89)	(15,798.32)	(256.57)	ST
494.0000	ISHARES SI LVER TR	12/06/11	02/10112	16,054.89	15,791.10	263.79	ST
173.0000	SPDR BARCLY CAPTL HIGH	10/10/11	03/06/12	6,787.34	6,405.19	382.15	ST
12.0000	SPDR BARCLY CAPTL HIGH	10/12/11	03/06/12	470.80	448.84	21.96	ST
85.0000	ISHARES TR RUSSELL 2000	12/20/11	03/02/12	6,835.49	6,274.70	560.79	ST
93.0000	ISHARES TR RUSSELL 2000	12/29/11	03/02/12	7,478.85	6,918.22	560.63	ST
15.0000	ISHARES S&P 100 INDEX	07/21/11	03/02/12	936.65	903.93	32.72	ST
42.0000	MARKET VECTR JR GLD ETF	02/23/12	03/09/12	1,123.00	1,244.87	(121.87)	ST
280.0000	MARKET VECTR JR GLD ETF	02/23112	03/09/12	7,486.68	8,299.15	(812.47)	ST
7.0000	ISHARES HIGH DIV EO FUND	09/26/11	03/02/12	395.00	348.35	46.65	ST
6.0000	SECTOR SPDR ENERGY	11/07111	03/02/12	447.95	427.44	20.51	ST
295.0000	SECTOR SPDR ENERGY	11/07/11	03/22/12	21,049.58	21,016.01	33.57	ST
42.0000	PRDNTL JENSN SEL GRWTH Z	01105112	03/02/12	421.26	375.48	45.78	ST
28 0000	JPMRGN LGCP GRTH FD SEL	10121111	03/02/12	677.32	600.88	76.44	ST
34.0000	L SAYLES GLBL EO & INC Y	12129/11	03102/12	569.16	513.74	55.42	ST
738 0000	ELEMENTS· ROGERS TR	04/04/11	04/16/12	6,406.58	7,570.85	(1,164.27)	LT
871.0000	ELEMENTS· ROGERS TR	05112111	04/16/12	7,561.16	8,283.21	(722.05)	ST
2,090 0000	NTXS ASG MG FUT STR FD Y	04/04/11	04/05/12	20,586.49	22,697.40	(2,110.91)	LT
1.0000	NTXS ASG MG FUT STR FD Y	08119111	04/05/12	9.85	11.11	(1.26)	ST
1,052.0000	NTXS ASG MG FUT STR FD Y	08119111	04105/12	10,362.20	11,887.60	(1,525.40)	ST
122.0000	NTXS ASG MG FUT STR FD Y	10112111	04105112	1,201.70	1,282.22	(80.52)	ST

Donovan Family Foundation 04-3584922

Merrill Lynch - Account #814-04100

Shares	Securities	Purchase Date	Sale Date	Proceeds	Cost	G/L	Term
53.0000	NTXS ASG MG FUT STR FD Y	11102/11	04/05/12	522.05	558.09	(36.04)	ST
1.0000	NTXS ASG MG FUT STR FD Y	02/06112	04/05112	9.85	10.64	(0.79)	ST
0.7810	NTXS ASGMGFUT STR FD Y	02/06112	04/05112	7.69	8.04	(0.35)	ST
210 0000	NTXS ASGMG FUT STR FD Y	02/06/12	04105/12	2,068.51	2,160.90	(92.39)	ST
1,664.0000	NATIXIS Ase GLOBAL	04/04111	04/16112	17,488.63	18,270.72	(782.09)	LT
6 0000	NATIXIS ASG GLOBAL	04112/11	04116112	63.06	65.39	(2.33)	LT
1.0000	NATIXIS ASG GLOBAL	04112/11	04116/12	10.51	10.98	(0.47)	LT
0.7360	NATIXIS ASG GLOBAL	04112111	04/16/12	7.74	8.02	(0.28)	LT
3.0000	NATIXIS ASG GLOBAL	04112111	04/16/12	31.54	32.70	(1.16)	LT
294.0000	GUGGENHEIM· RUSSELL	04/04/11	04/30112	29,981.44	27,542.02	2,439.42	LT
102.0000	GUGGENHEIM RUSSELL	03113112	04130/12	10,401.72	10,399.86	1.86	ST
238.0000	GUGGENHEIM RUSSELL	03/26/12	04/30112	24,270.71	24,654.40	(383.69)	ST
431.0000	FIRST TR MORNINGSTAR	09/26/11	OS/21/12	7,628.65	6,886.82	741.83	ST
399.0000	FIRST TR MORNINGSTAR	09/30/11	05121112	7,062.26	6,487.98	574.28	ST
203.0000	FIRST TR MORNINGSTAR	03/13112	05/21112	3,593.09	3,643.51	(50.42)	ST
3.0000	ISHARES BARCLAYS 10-20	04116/12	05117112	409.14	394.24	14.90	ST
164.0000	ISHARES BARCLAYS 10·20	04/16/12	05/17/12	22,366.51	21,551.68	814.83	ST
307.0000	EMERGING GLOBAL SHARES	11/28/11	05/15112	6,959.53	6,468.49	491.04	ST
299.0000	EMERGING GLOBAL SHARES	12/20111	05/15112	6,778.18	6,508.63	269.55	ST
319.0000	ISHARES HIGH DIV EO .FUND	09/26111	05/21/12	18,131.20	15,874.65	2,256.55	ST
186;0000	MARKET VECTORS AGRBUSNSS	05/21112	06/21/12	8,716.26	8,782.31	(66.05)	ST
108.0000	MARKET VECTORS AGRBUSNSS	05/21/12	06/22/12	5,071.33	5,099.40	(28.07)	ST
124 0000	SPDR'S&P MIDCAP 400ETF	10/26/11	06/04/12	20,098.06	19,816.08	281.98	ST
43,0000	SPDRS&PMIDCAP400 ETF	11/28/11	06/04112	6,969.49	6,538.79	430.70	ST
31.0000	SPDR S&P MIDCAP 400 ETF	12/29111	06/04/12	5,024.52	4,978.39	46.13	ST
723.0000	GUGGENHEIM S&P 500 EQUAL	OS/21112	07/12/12	34,616.46	34,732.49	(116.03)	ST
4.0000	ISHARES BARCLAYS AGGRGT	04/16/12	07/06112	446.51	441.83	4.68	ST
10.0000	POWERSHARES 000 TR UNITS	05121112	07/06/12	640.59	611.97	28.62	ST
331.0000	POWERSHARES 000 TR UNITS	05121/12	07/24112	20,804.20	20,256.34	547.86	ST
5.0000	ISHARES TR RUSSELL 2000	OS/21112	07/06/12	402.29	381.62	20.67	ST
177.0000	ISHARES TR RUSSELL 2000	OS/21/12	07/11/12	13,930.74	13,509.22	421.52	ST
1,349.99	1,284.74	65.25 ST		1,349.99	1,284.74	65.25	ST
46.0000	SPDR S&P MIDCAP 400 ETF	03/26/12	07/11/12	7,762.48	8,388.03	(625.55)	ST
8;0000	THE OAKMARK FUND	12/29/11	07/06112	366.40	334.48	31.92	ST
74.0000	AB GLOBAL BOND FD ADV	04/04111	07/06/12	631.22	615.68	15.54	LT
50.0000	JANUS FLEXIBLE BD CLI	04/04111	07/06/12	545.50	523.00	22.50	LT
689.0000	PRDNTL JENSN SEL GRWTH Z	01105112	07/24/12	6,455.93	6,159.66	296.27	ST
36 0000	AMER CNTY DVRS BOND INV	09/30/11	07106/12	403.56	400.32	3.24	ST
20.0000	JPM RGN LGCP GRTH FD SEL	10121111	07/06/12	471.40	429.20	42.20	ST
71.0000	WST AST CORE PL SD FD I	04/04111	07106112	816.50	770.35	46.15	LT
40.0000	L SYLS INV GR SD FD CL Y	04/04111	07/06112	494.00	491.60	2.40	LT
954.0000	L SAYLES STRT INC CL Y	04/04111	07/11/12	14,100.11	14,491.26	(391.15)	LT
4.0000	L SAYLES STRT INC CL Y	04/26/11	07111/12	59.12	61.79	(2.67)	LT
1.0000	L SAYLES STRT INC CL Y	1	1/12	14.78	15.36	(0.58)	LT
4.0000	L SAYLES STRT INC CL Y	05/24/11	1/12	59.12	61.75	(2.63)	LT
4.0000	L SAYLES STRT INC CL Y	06/21111	07/11112	59.12	61.08	(1.96)	LT
1.0000	L SAYLES STRT INC CL Y	06127/11	07/11/12	14.78	15.33	(0.55)	LT
692.0000	L SAYLES STRT INC CL Y	06/27111	07111112	10,227.76	10,525.32	(297.56)	LT

Donovan Family Foundation 04-3584922

Merrill Lynch - Account #814-04100

Shares	Securities	Purchase Date	Sale Date	Proceeds	Cost	G/L	Term
1.0000	L SAYLES STRT INC CL Y	02/06112	07/11/12	14.78	15.15	(0.37)	ST
0.6160	L SAYLES STRT INC CL Y	02/06/12	07/11112	9.10	9.24	(0.14)	ST
29.0000	L SAYLES STRT INC CL Y	02/06/12	07/11112	428.63	435.29	(6.66)	ST
838 0000	TCW EMERG MKT INCOME I	06/27111	08/02/12	7,592.28	7,391.16	201.12	LT
1.0000	TCW EMERG MKT INCOME I	06/30111	08/02/12	9.06	8.83	0.23	LT
0.2130	TCW EMERG MKT INCOME I	06/30/11	08/02/12	1.93	1.89	0.04	LT
5 0000	TCW EMERG MKT INCOME I	06/30/11	08/02/12	45.30	44.34	0.96	LT
549.0000	JPMRGN LGCP GRTH FD SEL	10/21/11	08/02/12	12,703.85	11,781.54	922.31	ST
1.0000	JPMRGN LGCP GRTH FD SEL	12/29111	08/02/12	23.14	21.46	1.68	ST
23.0000	JPMRGN LGCP GRTH FD SEL	12/29/11	08/02/12	532.23	495.65	36.58	ST
146.0000	ISHARES GOLD TR	05/20/11	09106112	2,421.07	2,159.32	261.75	LT
385 0000	VANGUARD MSCI EMERGING	05/01/12	09/05/12	15,268.80	16,610.63	(1,341.83)	ST
39,0000	FIRST TR MORNINGSTAR	03/13/12	09/06/12	745.47	699.98	45.49	ST
35.0000	POWERSHARES QQQ TR UNITS	OS/21112	09106112	2,430.18	2,141.91	288.27	ST
67.0000	ISHARES S&P 100 INDEX	07/21/11	09/06/12	4,429.27	4,037.54	391.73	LT
113.0000	MARKET VECTR JR GLD ETF	02/23/12	09/12/12	2,593.48	3,349.30	(755.82)	ST
183.0000	MARKET VECTR JR GLD ETF	02/23/12	09/12/12	4,200.07	5,424.08	(1,224.01)	ST
42.0000	MARKET VECTR JR GLD ETF	02/23/12	09/12/12	963.95	1,285.10	(321.15)	ST
390.0000	MARKET VECTR JR GLD ETF	05/21112	09/12/12	8,950.97	7,563.97	1,387.00	ST
12 0000	SPDR DOW JONES INDUST AV	05/01112	09106112	1,592.56	1,593.39	(0.83)	ST
11.0000	ISHARES HIGH DIV EQ FUND	09/26/11	09/06/12	672.12	547.40	124.72	ST
4.0000	ISHARES HIGH DIV EQ FUND	09/30/11	09/06/12	244.41	201.88	42.53	ST
18.0000	THE OAKMARK FUND	12/29/11	09/06/12	881.10	752.58	128.52	ST
76.0000	PRDNTL JENSN SEL GRWTH Z	01105112	09/06/12	773.68	679.44	94.24	ST
15 0000	MFS INTL VALUE I	02/17/12	09/06/12	411.75	392.55	19.20	ST
28 0000	JPMRGN LGCP GRTH FD SEL	12/29/11	09/06/12	689.08	603.40	85.68	ST
14.0000	IVY ASSET STRATEGY FD I	04104/11	09/06/12	349.44	363.72	(14.28)	LT
74,0000	ALLIANCEBERNSTEIN HIGH	01118/12	09/06/12	685.24	646.76	38.48	ST
54 0000	ALNBRN LG CAP GRWTH ADV	04/20/11	09/06112	1,662.66	1,517.94	144.72	LT
37 0000	L SYLS INV GR BD FD CL Y	04/04/11	09/06/12	465.09	454.73	10.36	LT
72 0000	L SAYLES GLBL EO& INC Y	12/29/11	09/06/12	1,226.88	1,087.92	138.96	ST
22 0000	BLACKROCK GLOBAL ALLOC I	01105/10	09/06/12	427.46	401.94	25.52	LT
112.0000	ISHARES BARCLAY INTEMEDT	07/11/12	10/16/12	12,638.91	12,606.65	32.26	ST
10.0000	ISHARES BARCLAY INTEMEDT	07/24/12	10/16/12	1,128.48	1,130.50	(2.02)	ST
1,199.0000	AMER CNTY DVRS BOND INV	09/30/11	1.0/04/12	13,536.71	13,332.88	203.83	LT
0.7720	AMER CNTY DVRS BOND INV	02/06/12	10/19/12	8.69	8.55	0.14	ST
75.0000	AMER CNTY DVRS BOND INV	02/06/12	1.0/04/12	846.75	830.25	16.50	ST
560.0000	FIRST TR MORNINGSTAR	03/13/12	11/05/12	10,628.89	10,051.05	577.84	ST
203 0000	FIRST TR MORNINGSTAR	03/13/12	11/05/12	3,852.97	3,730.75	122.22	ST
178.0000	FIRST TR MORNINGSTAR	05/01/12	11/05/12	3,378.47	3,227.09	151.38	ST
726.0000	FIRST TR MORNINGSTAR	07106/12	11/05/12	13,779.62	13,545.56	234.06	ST
127.0000	ISHARES HIGH DIV EO FUND	09/30/11	11/05/12	7,621.65	6,409.65	1,212.00	LT
26.0000	ISHARES HIGH DIV EO FUND	02/06/12	11105/12	1,560.33	1,430.42	129.91	ST
23.0000	ISHARES HIGH DIV EO FUND	03/13/12	11/05/12	1,380.30	1,319.79	60.51	ST
115.0000	ISHARES HIGH DIV EO FUND	05/01/12	11/05/12	6,901.50	6,709.18	192.32	ST
226.0000	ISHARES HIGH DIV EO FUND	07/06/12	11/05/12	13,562.96	13,388.24	174.72	ST
191.0000	ISHARES CORE TOTAL U.S.	04/16/12	12/18/12	21,170.87	21,097.36	73.51	ST
89.0000	ISHARES CORE TOTAL U.S.	07/11/12	12/18/12	9,864.97	9,961.75	(96.78)	ST

Donovan Family Foundation 04-3584922

Merrill Lynch - Account #814-04100

Shares	Securities	Purchase Date	Sale Date	Proceeds	Cost	G/L	Term
82.0000	ISHARES BARCLAYS INTERME	04/04/11	12/19/12	9,109.53	8,648.63	460.90	LT
51.0000	ISHARES S&P 100 INDEX	07/21/11	11/28/12	3,283.81	3,073.35	210.46	LT
149.0000	ISHARES S&P 100 INDEX	08/08/11	11/28112	9,593.90	7,803.64	1,790.26	LT
281.0000	ISHARES S&P 1.00 INDEX	08/08/11	11/30/12	18,227.16	14,716.92	3,510.24	LT
156.0000	ISHARES S&P 100 INDEX	12/20/11	11/30/12	10,119.00	8,843.64	1,275.36	ST
104.0000	SPDR DOW JONES INDUST AV	05/01/12	12/05/12	13,574.51	13,809.40	(234.89)	ST
				842,529.69	**825,658.55**	**16,871.14**	
			ST	*662,155.37*	*651,461.48*	*10,693.89*	
			LT	*180,374.32*	*174,197.08*	*6,177.24*	
			Total	*842,529.69*	*825,658.56*	*16,871.13*	

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

December 31, 2011 - January 31, 2012

REALIZED GAINS/(LOSSES)

Description		Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
✦ ELEMENTS ROGERS AGRIC TR	*	24.0000	04/04/11	12/30/11	215.03	274.26	(59.23)	
✦ ELEMENTS ROGERS AGRIC TR	*	257.0000	04/04/11	12/30/11	2,302.67	2,936.87	(634.20)	
ELEMENTS ROGERS AGRIC TR	*	46 0000	05/12/11	12/30/11	412.16	477.94	(65.78)	
ELEMENTS - ROGERS TR	*	16 0000	04/04/11	12/30/11	136.09	164.14	(28.05)	
FIRST TR MORNINGSTAR	*	24.0000	09/26/11	12/30/11	422.19	383.16	39.03	
POWERSHARES EXCHANGE		21.0000	10/10/11	01/25/12	844 18	720 51	123.67	
POWERSHARES EXCHANGE		103.0000	12/30/11	01/25/12	4,140.52	3,944.62	195.90	
✦ POWERSHARES GLOBAL LISTD		41.0000	04/21/11	01/24/12	359.03	467.17	(108.14)	
✦ POWERSHARES GLOBAL LISTD		145.0000	04/21/11	01/25/12	1,272.49	1,652.21	(379.72)	
POWERSHARES GLOBAL LISTD		39.0000	10/10/11	01/25/12	342.26	310.41	31.85	
MARKET VECTORS AGRBUSNSS	*	1.0000	04/04/11	12/30/11	47.21	57.27	(10.06)	
MARKET VECTORS AGRBUSNSS		5.0000	04/04/11	01/24/12	254.99	286.38	(31 39)	
IQ HEDGE MULTI-STRAT	*	5.0000	04/04/11	12/30/11	135.29	137 55	(2.26)	
IQ HEDGE MULTI-STRAT		204.0000	04/04/11	01/18/12	5,572.27	5,612.04	(39.77)	
ISHARES DOW JONES US	*	11.0000	04/04/11	12/30/11	627.59	654 10	(26.51)	
ISHARES S&P 100 INDEX	*	3.0000	08/08/11	12/30/11	171.63	157.12	14.51	
ALPS ALERIAN MLP ETF	*	13.0000	04/04/11	12/30/11	215.78	213.46	2.32	
EMERGING GLOBAL SHARES	*	2.0000	10/19/11	12/30/11	43.91	43.53	.38	
ISHARES HIGH DIV EQ FUND	*	9.0000	09/26/11	12/30/11	500.53	448.38	52.15	
INVESCO BLD RK ALL CL Y	*	6.0000	08/19/11	12/30/11	71.40	72.66	(1.26)	
PRU JENN MKT NEUTRAL Z	*	49.0000	04/04/11	12/30/11	469.91	477.26	(7.35)	
NTXS ASG MG FUT STR FD Y	*	41.0000	04/04/11	12/30/11	423.94	445.26	(21.32)	
NATIXIS GATEWAY FUND CL	*	13.0000	04/04/11	12/30/11	343.07	345.80	(2 73)	
✦ ALNBRN LG CAP GRWTH ADV	*	1.0000	04/21/11	12/30/11	25.61	28.32		
✦ ALNBRN LG CAP GRWTH ADV	*	4 0000	04/21/11	12/30/11	102.44	113.28		
Subtotal (Short-Term)							(207.60)	(207 60)

* - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
FIRST TR MORNINGSTAR	147.0000	09/26/11	01/27/12	2,527.12	2,346.87	180.25	
ISHARES SILVER TR	253.0000	12/06/11	02/10/12	8,222.44	8,091.04	131.40	
ISHARES SILVER TR	40.0000	12/30/11	02/10/12	1,300.00	1,080.00	220.00	
ISHARES DOW JONES US	44.0000	04/04/11	02/15/12	2,665.30	2,616.39	48.91	
ISHARES DOW JONES US	1.0000	05/23/11	02/15/12	60.57	60.58	(.01)	
ISHARES DOW JONES US	10.0000	10/10/11	02/15/12	605.76	514.29	91.47	

Merrill Lynch
Wealth Management
Bank of America Corporation

FLEXIBLE ALTERNATIVE

Account Number: 814-04110

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

February 01, 2012 - February 29, 2012

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
EMERGING GLOBAL SHARES	72.0000	10/19/11	01/30/12	1,653.82	1,567.12	86.70	
ISHARES HIGH DIV EQ FUND	11.0000	09/26/11	01/27/12	601.58	548.02	53.56	
ALNBRN LG CAP GRWTH ADV	5.0000	04/21/11	02/24/12	128.70	141.60	(12.90)	
Subtotal (Short-Term)						799.38	591.78
TOTAL							

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ELEMENTS ROGERS AGRIC TR	176.0000	05/12/11	03/07/12	1,573.49	1,828.64	(255.15)	
ELEMENTS ROGERS AGRIC TR	453.0000	02/06/12	03/07/12	4,049.97	4,194.46	(144.49)	
ELEMENTS ROGERS AGRIC TR	174.0000	03/05/12	03/07/12	1,555.63	1,607.15	(51.52)	
VANGUARD MSCI EMERGING	55.0000	02/28/12	03/22/12	2,360.84	2,457.83	(96.99)	
ISHARES SILVER TR	253.0000	12/06/11	02/10/12	8,222.44	8,087.34	135.10	
MARKET VECTORS AGRBUSNSS	24.0000	04/04/11	03/06/12	1,207.49	1,374.60	(167.11)	
MARKET VECTORS AGRBUSNSS	2.0000	05/16/11	03/06/12	100.62	106.76	(6.14)	
MARKET VECTORS AGRBUSNSS	69.0000	10/10/11	03/06/12	3,471.57	3,168.96	302.61	
◆ MARKET VECTR JR GLD ETF	83.0000	01/25/12	03/09/12	2,219.26	2,400.20		

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

March 01, 2012 - March 30, 2012

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
MARKET VECTR JR GLD ETF	44.0000	01/25/12	03/09/12	1,176.48	1,272.40	(95 92)	
IVY ASSET STRATEGY FD I	31.0000	04/04/11	03/05/12	790.81	805.38	(14 57)	
ALNBRN LG CAP GRWTH ADV CXL	5.0000	04/21/11	02/24/12	128.70	141.60	12.90	
Subtotal (Short-Term)						*(512.68)*	*79.10*

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

CXL - Indicates the cancellation of an error transaction.

✦This transaction has been identified as a "Wash Sale" based on IRS regulations. The Gain or (Loss) column reflects the deferred loss amount. The cost basis of the related purchase(s) has been adjusted by the deferred loss amount for this transaction.

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

March 31, 2012 - April 30, 2012

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	*Sale Amount*	*Cost Basis*	*Gains/(Losses) * This Statement*	*Gains/(Losses) * Year to Date*
IQ HEDGE MULTI-STRAT	66.0000	04/04/11	04/19/12	1,822.35	1,815.66	6.69	
FIRST EAG GLOBAL CL I	74.0000	04/04/11	04/27/12	3,591.96	3,570.50	21.46	
PRU JENN MKT NEUTRAL Z	.5870	04/04/11	04/27/12	5.68	5.72	(.04)	
PRU JENN MKT NEUTRAL Z	823.0000	04/04/11	04/27/12	7,958.41	8,016.02	(57.61)	
NTXS ASG MG FUT STR FD Y	63.0000	04/04/11	04/19/12	612.99	684.18	(71.19)	
IVY ASSET STRATEGY FD I	71.0000	04/04/11	04/27/12	1,831.80	1,844.58	(12.78)	
FRKLN GOLD & PREC METL AD	5.0000	04/04/11	04/19/12	172.40	251.45	(79.05)	
FRKLN GOLD & PREC METL AD	130.0000	04/04/11	04/27/12	4,551.30	6,537.70	(1,986.40)	
BLACKROCK GLOBAL ALLOC I	184.0000	04/04/11	04/27/12	3,593.52	3,738.88	(145.36)	
Subtotal (Long-Term)						*(2,324.28)*	*(2,324.28)*
IQ HEDGE MULTI-STRAT	7.0000	05/12/11	04/19/12	193.29	193.59	(.30)	
FRKLN GOLD & PREC METL AD	1.0000	05/16/11	04/27/12	35.01	46.97	(11.96)	
FRKLN GOLD & PREC METL AD	10.0000	05/16/11	04/27/12	350.10	460.60	(110.50)	
FRKLN GOLD & PREC METL AD	.7300	12/30/11	04/27/12	25.56	28.21	(2.65)	
FRKLN GOLD & PREC METL AD	21.0000	12/30/11	04/27/12	735.21	800.10	(64.89)	
Subtotal (Short-Term)						*(190.30)*	*(111.20)*

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
FIRST EAG GLOBAL CL I	32.0000	04/04/11	05/17/12	1,454 08	1,544.00	(89.92)	
IVY ASSET STRATEGY FD I	121.0000	04/04/11	05/17/12	2,856.81	3,143.58	(286.77)	
NATIXIS ASG GLOBAL	313.0000	04/04/11	05/17/12	3,173.82	3,436.74	(262.92)	
Subtotal (Long-Term)						*(639.61)*	*(2,963.89)*
FIRST TR MORNINGSTAR	75 0000	09/26/11	05/21/12	1,327.49	1,197.38	130.11	
FIRST TR MORNINGSTAR	91 0000	09/30/11	05/21/12	1,610.68	1,479.71	130.97	
FIRST TR MORNINGSTAR	76.0000	03/13/12	05/21/12	1,345 20	1,364.07	(18.87)	
ISHARES SILVER TR	102 0000	03/19/12	05/17/12	2,775.36	3,271.09	(495.73)	
EMERGING GLOBAL SHARES	71 0000	10/19/11	05/15/12	1,609 53	1,545 36	64.17	
ISHARES HIGH DIV EQ FUND	58 0000	09/26/11	05/21/12	3,296.58	2,889.56	407.02	
ISHARES HIGH DIV EQ FUND	18 0000	09/30/11	05/21/12	1,023.08	908.45	114.63	
Subtotal (Short-Term)						*332.30*	*221.10*

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
NATIXIS ASG GLOBAL	448.0000	04/04/11	06/07/12	4,471.03	4,919.04	(448.01)	
NATIXIS ASG GLOBAL	2.0000	04/12/11	06/07/12	19.96	21.80	(1.84)	
NATIXIS ASG GLOBAL	1.0000	04/12/11	06/07/12	9.98	10.91	(.93)	
NATIXIS ASG GLOBAL	1.0000	04/12/11	06/07/12	9.98	10.90	(.92)	
Subtotal (Long-Term)						*(451.70)*	*(3,415.59)*
J HANCOCK GLB OPPT FD I	125.0000	01/24/12	06/07/12	1,648.74	1,768.75	(120.01)	

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

June 01, 2012 - June 29, 2012

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
J HANCOCK GLB OPPT FD I	.4740	03/05/12	06/07/12	6.25	6.75	(.50)	
J HANCOCK GLB OPPT FD I	141.0000	03/05/12	06/07/12	1,859.80	2,185.50	(325.70)	
NATIXIS ASG GLOBAL	.6920	12/30/11	06/07/12	6.91	7.44	(.53)	
NATIXIS ASG GLOBAL	1.0000	12/30/11	06/07/12	9.99	10.34	(.35)	
Subtotal (Short-Term)						*(447.09)*	*(225.99)*

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ELEMENTS - ROGERS TR	326.0000	04/04/11	07/06/12	2,646 01	3,344.30	(698.29)	
ELEMENTS - ROGERS TR	98.0000	05/12/11	07/06/12	795.43	931.98	(136.55)	
ELEMENTS - ROGERS TR	132.0000	05/16/11	07/06/12	1,071.40	1,246.08	(174.68)	
IQ HEDGE MULTI-STRAT	3.0000	05/12/11	07/06/12	82.58	82.97	(.39)	
FIRST EAG GLOBAL CL I	2.0000	04/04/11	07/06/12	94.60	96.50	(1.90)	
NATIXIS GATEWAY FUND CL	9.0000	04/04/11	07/06/12	243.00	239.40	3.60	
ALNBRN LG CAP GRWTH ADV	14.0000	04/21/11	07/06/12	389.62	396.48	(6.86)	
ALNBRN LG CAP GRWTH ADV	43.0000	04/21/11	07/24/12	1,210.02	1,217.76	(7 74)	
ALNBRN LG CAP GRWTH ADV	5.0000	04/21/11	07/24/12	140.69	141.60	(.91)	
◇ ALNBRN LG CAP GRWTH ADV	1.0000	05/10/11	07/24/12	28.14	30.75	(2.61)	

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

June 30, 2012 - July 31, 2012

REALIZED GAINS/(LOSSES) (continued)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	*Sale Amount*	*Cost Basis*	*Gains/(Losses) * This Statement*	*Gains/(Losses) * Year to Date*
✧ ALNBRN LG CAP GRWTH ADV	4.0000	05/10/11	07/24/12	112.56	120.36	(7.80)	
Subtotal (Long-Term)						*(1,034.13)*	*(4,449.72)*
FIRST TR MORNINGSTAR	5.0000	03/13/12	07/06/12	93.24	89.74	3.50	
POWERSHARES EXCHANGE	203.0000	05/21/12	07/24/12	7,704.96	7,578.72	126.24	
POWERSHARES EXCHANGE	4.0000	07/06/12	07/24/12	151.83	152.80	(.97)	
ISHARES DOW JONES US	8.0000	10/10/11	07/06/12	518.87	411.43	107.44	
ISHARES S&P 100 INDEX	3.0000	08/08/11	07/06/12	186.47	157.12	29.35	
ISHARES S&P 100 INDEX	25.0000	08/08/11	07/25/12	1,542.88	1,309.34	233.54	
MARKET VECTR JR GLD ETF	69.0000	01/25/12	07/06/12	1,329.90	1,995.35	(665.45)	
✧ MARKET VECTR JR GLD ETF	83.0000	01/25/12	07/06/12	1,599.75	2,641.04	(1,041.29)	
PUTNAM CAPTL SPECTRUM Y	10.0000	12/29/11	07/06/12	250.90	224.80	26.10	
INVESCO BLD RK ALL CL Y	28.0000	08/19/11	07/06/12	352.80	339.08	13.72	
MARKETFIELD FUND	8.0000	04/27/12	07/06/12	122.40	121.84	.56	
ALNBRN LG CAP GRWTH ADV	86.0000	01/18/12	07/24/12	2,420.05	2,354.68	65.37	
ALNBRN LG CAP GRWTH ADV	138.0000	01/18/12	07/25/12	3,868.14	3,778.44	89.70	
PERMANENT PORTFOLIO FUND	2.0000	08/19/11	07/06/12	93.68	97.80	(4.12)	
Subtotal (Short-Term)						*(1,016.31)*	*(1,242.30)*

* - Excludes transactions for which we have insufficient data

✧This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

Merrill Lynch
Wealth Management
Bank of America Corporation

FLEXIBLE ALTERNATIVE

Account Number: 814-04110

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

August 01, 2012 - August 31, 2012

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
✧ IQ HEDGE MULTI-STRAT	3.0000	05/12/11	07/06/12	82.58	82.97		
IQ HEDGE MULTI-STRAT	171 0000	05/12/11	08/20/12	4,759.00	4,729.12	29.88	
✧ IQ HEDGE MULTI-STRAT	3 0000	06/09/11	08/20/12	83.49	84.08	(.59)	
ALPS ALERIAN MLP ETF	76.0000	04/04/11	08/03/12	1,248.88	1,247.92	.96	
ALPS ALERIAN MLP ETF	19 0000	05/16/11	08/03/12	312 22	298.11	14.11	
FIRST EAG GLOBAL CL I	66 0000	04/04/11	08/29/12	3,222 78	3,184.50	38.28	
NTXS ASG MG FUT STR FD Y	10 0000	04/04/11	08/03/12	96.20	108 60	(12.40)	
IVY ASSET STRATEGY FD I	100.0000	04/04/11	08/29/12	2,501.00	2,598.00	(97.00)	
PERMANENT PORTFOLIO FUND	64.0000	08/19/11	08/29/12	3,080.31	3,129.60	(49 29)	
BLACKROCK GLOBAL ALLOC I	234.0000	04/04/11	08/29/12	4,513.86	4,754.88	(241.02)	
Subtotal (Long-Term)						(316.68)	(4,766.40)
FIRST TR MORNINGSTAR	5.0000	03/13/12	08/03/12	95.56	89 74	5 82	
POWERSHARES GLOBAL LISTD	20.0000	10/10/11	08/03/12	181.19	159.18	22.01	
IQ HEDGE MULTI-STRAT	21.0000	08/03/12	08/20/12	584 44	585.82	(1.38)	
ISHARES DOW JONES US	2 0000	10/10/11	08/03/12	131.59	102 86	28.73	
✧ ALPS ALERIAN MLP ETF	8 0000	04/19/12	08/03/12	131.46	133.04		
ALPS ALERIAN MLP ETF	197 0000	04/19/12	08/03/12	3,237.23	3,276.11	(38.88)	
ISHARES HIGH DIV EQ FUND	3.0000	09/30/11	08/03/12	184.06	151.41	32.65	
FIRST EAG GLOBAL CL I	7400	01/03/12	08/29/12	36.13	33.99	2.14	
✧ JPMORGAN HBR DYN CL SEL	1 0000	03/19/12	08/03/12	16 69	18 36		
✧ JPMORGAN HBR DYN CL SEL	9.0000	03/19/12	08/03/12	150 21	165 24		
IVY ASSET STRATEGY FD I	.6180	12/30/11	08/29/12	15.46	14 50	.96	
IVY ASSET STRATEGY FD I	29.0000	12/30/11	08/29/12	725.29	651.05	74.24	
ALNBRN LG CAP GRWTH ADV	.5880	01/18/12	08/17/12	17 71	16.10	1.61	
PERMANENT PORTFOLIO FUND	1 0000	12/30/11	08/29/12	48.13	47 38	.75	
PERMANENT PORTFOLIO FUND	.1520	12/30/11	08/29/12	7.32	7.01	.31	
PERMANENT PORTFOLIO FUND	2.0000	12/30/11	08/29/12	96.27	92.18	4.09	
BLACKROCK GLOBAL ALLOC I	.7810	12/30/11	08/29/12	15.07	14.89	.18	
BLACKROCK GLOBAL ALLOC I	14.0000	12/30/11	08/29/12	270.06	255.36	14.70	
			TOTAL	25,844.19	26.032.00	(168.75)	

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FLEXIBLE ALTERNATIVE

Account Number:814-04110

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)							(4,766 40)
FIRST TR MORNINGSTAR	205.0000	03/13/12	09/19/12	3,952.31	3,679 41	272 90	
ISHARES SILVER TR	108 0000	08/20/12	09/12/12	3,479.98	3,013.20	466 78	
MARKET VECTORS ETF TR	110.0000	05/17/12	09/12/12	5,468.25	4,587.01	881.24	
MARKET VECTORS ETF TR	102.0000	07/06/12	09/12/12	5,070.56	4,541.14	529.42	
MARKET VECTORS ETF TR	7 0000	08/03/12	09/12/12	347 99	300.21	47 78	
POWERSHARES GLOBAL LISTD	182 0000	10/10/11	09/19/12	1,781 76	1,448 56	333 20	
IQ HEDGE MULTI-STRAT	144 0000	08/03/12	09/05/12	4,027.78	4,017.09	10 69	
ISHARES DOW JONES US	45.0000	10/10/11	09/21/12	2,968.78	2,314.30	654 48	
ISHARES DOW JONES US	10.0000	03/21/12	09/21/12	659 73	623.80	35 93	
ISHARES DOW JONES US	60.0000	04/27/12	09/21/12	3,958 39	3,842 36	116 03	
ISHARES HIGH DIV EQ FUND	9 0000	09/30/11	09/19/12	552.08	454 23	97.85	
ISHARES HIGH DIV EQ FUND	55 0000	03/13/12	09/19/12	3,373 83	3,156 03	217.80	
Subtotal (Short-Term)						3,664.10	2,569.73

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Merrill Lynch
Wealth Management
Bank of America Corporation

FLEXIBLE ALTERNATIVE

Account Number: 814-04110

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ISHARES GOLD TR	57.0000	09/30/11	10/04/12	994.32	905.10	89.22	
PRDNTL JEN NAT RES FD Z	54.0000	04/04/11	10/24/12	2,479.67	3,413.88	(934.21)	
PRDNTL JEN NAT RES FD Z	12.0000	05/16/11	10/24/12	551.04	674.76	(123.72)	
✧ LMIS SYLS STRT ALPH FD Y	10.0000	04/04/11	10/16/12	101.40	101.60	N/C	

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

September 29, 2012 - October 31, 2012

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)* This Statement	Gains/(Losses)* Year to Date
LMIS SYLS STRT ALPH FD Y	165 0000	04/04/11	10/16/12	1,673 10	1,676.40	(3.30)	
Subtotal (Long-Term)						*(972.01)*	*(5,738.41)*
ISHARES SILVER TR	6 0000	08/20/12	10/04/12	203 33	167.40	35.93	
MARKET VECTORS ETF TR	17 0000	08/03/12	10/04/12	917.81	729.08	188.73	
PRDNTL JEN NAT RES FD Z	1.0000	01/03/12	10/24/12	45.92	58.27	(12 35)	
PRDNTL JEN NAT RES FD Z	4 0000	07/06/12	10/24/12	183.69	172.64	11.05	
JPMORGAN HBR DYN CL SEL	138.0000	03/19/12	10/11/12	2,179.02	2,533.68	(354.66)	
JPMORGAN HBR DYN CL SEL	30.0000	03/19/12	10/11/12	473.69	550.80	(77.11)	
✧ JPMORGAN HBR DYN CL SEL	1.0000	03/19/12	10/11/12	15.79	19.35	(3.56)	
✧ JPMORGAN HBR DYN CL SEL	9.0000	03/19/12	10/11/12	142.11	159.84	(17.73)	
JPMORGAN HBR DYN CL SEL	298.0000	07/06/12	10/11/12	4,705.42	4,794.82	(89.40)	
JPMORGAN HBR DYN CL SEL	.3930	10/04/12	10/11/12	6.21	6.25	(.04)	
JPMORGAN HBR DYN CL SEL	54.0000	10/04/12	10/11/12	852.67	855.36	(2.69)	
WF ADV ABSOLUTE RTN ADM	170 0000	06/07/12	10/16/12	1,742.50	1,638.80	103.70	
Subtotal (Short-Term)						*(218 13)*	*2,351.60*

* - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

✧This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

Merrill Lynch
Wealth Management
Bank of America Corporation

FLEXIBLE ALTERNATIVE

Account Number 814-04110

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

November 01, 2012 - November 30, 2012

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
POWERSHARES GLOBAL LISTD	164.0000	10/10/11	11/08/12	1,567.36	1,305.29	262.07	
Subtotal (Long-Term)						262.07	(5,476 34)
POWERSHARES GLOBAL LISTD	518.0000	02/28/12	11/08/12	4,950.57	4,878.52	72.05	
PRDNTL JEN NAT RES FD Z	.6630	07/06/12	11/26/12	30.62	29 79	.83	
Subtotal (Short-Term)						72 88	2,424.48

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
INVESCO BLD RK ALL CL Y	234 0000	08/19/11	12/04/12	3,067.74	2,833.74	234.00	
INVESCO BLD RK ALL CL Y	1 0000	10/19/11	12/04/12	13.11	11 91	1.20	
INVESCO BLD RK ALL CL Y	137.0000	10/19/11	12/04/12	1,796 07	1,615 23	180.84	
NTXS ASG MG FUT STR FD Y	813 0000	04/04/11	12/03/12	7,390 17	8,829 18	(1,439.01)	
Subtotal (Long-Term)						*(1,022 97)*	*(6,499 31)*
THE OAKMARK FUND	3140	09/19/12	12/04/12	15 44	15.68	(.24)	
THE OAKMARK FUND	167 0000	09/19/12	12/04/12	8,211 39	8,338.31	(126 92)	

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YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

December 01, 2012 - December 31, 2012

REALIZED GAINS/(LOSSES) (continued)

	Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)* This Statement	Gains/(Losses)* Year to Date
	INVESCO BLD RK ALL CL Y	1.0000	08/29/12	12/04/12	13 10	12.84	.26	
	INVESCO BLD RK ALL CL Y	372.0000	08/29/12	12/04/12	4,876.92	4,828.56	48.36	
	INVESCO BLD RK ALL CL Y	.7170	10/04/12	12/04/12	9 40	9.45	(.05)	
◇	INVESCO BLD RK ALL CL Y	12 0000	10/04/12	12/04/12	157.33	158.52	N/C	
	NTXS ASG MG FUT STR FD Y	1.0000	10/04/12	12/03/12	9.09	9.82	(.73)	
	NTXS ASG MG FUT STR FD Y	.1580	10/04/12	12/21/12	1.44	1.50	(.06)	
	NTXS ASG MG FUT STR FD Y	65.0000	10/04/12	12/03/12	590.85	618.15	(27.30)	
	AQR RISK PARITY FD CL I	.3000	08/29/12	12/12/12	3.66	3.50	.16	
	AQR RISK PARITY FD CL I	830.0000	08/29/12	12/12/12	10,134.30	9,669.50	464.80	
	Subtotal (Short-Term)						358.28	2,782.76

* - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interests, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues

◇This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2012 tax return. These reportable transactions will appear on your January statement.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	86.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	86.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	48,099.	0.	48,099.
MERRILL LYNCH - CAP GAIN DIVS.	3,833.	3,833.	0.
TOTAL TO FM 990-PF, PART I, LN 4	51,932.	3,833.	48,099.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CBIZ TOFIAS	1,400.	1,400.		0.
TO FORM 990-PF, PG 1, LN 16B	1,400.	1,400.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMONWEALTH OF MASSACHUSETTS	70.	0.		70.
FOREIGN TAX	15.	15.		0.
FEDERAL TAX	1,100.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,185.	15.		70.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	9,559.	9,559.		0.
TO FORM 990-PF, PG 1, LN 23	9,559.	9,559.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	COST	1,530,758.	1,641,155.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,530,758.	1,641,155.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES R. DONOVAN 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	TRUSTEE 5.00	0.	0.	0.
BEVERLY A. DONOVAN 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	TRUSTEE 5.00	0.	0.	0.
JAMES P. DONOVAN 18 PHEASANT HOLLOW ROAD NATICK, MA 01760	TRUSTEE 5.00	0.	0.	0.
THIDIE DELAINE DONOVAN 18 PHEASANT HOLLOW ROAD NATICK, MA 01760	TRUSTEE 5.00	0.	0.	0.
MICHAEL R. DONOVAN 20 GANAWATTE FARM DRIVE WALPOLE, MA 02081	TRUSTEE 5.00	0.	0.	0.
KAREN M. DONOVAN 20 GANAWATTE FARM DRIVE WALPOLE, MA 02081	TRUSTEE 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 8

NAME OF MANAGER

JAMES R. DONOVAN
BEVERLY A. DONOVAN

Form **8868** (Rev January 2013) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	DONOVAN FAMILY FOUNDATION	04-3584922
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O. box, see instructions 86 OLD CONNECTICUT PATH	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WAYLAND, MA 01778	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JAMES R. DONOVAN 86 OLD CONNECTICUT PATH - WAYLAND, MA 01778
  Telephone No ▶ 508-358-3388 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2013 , to file the exempt organization return for the organization named above The extension is for the organization's return for.
▶ [X] calendar year 2012 or
▶ [ ] tax year beginning ____________ , and ending ____________

2 If the tax year entered in line 1 is for less than 12 months, check reason· [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 6,503.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 1,503.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions