0159

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: MERRIMACK COUNTY SAVINGS BANK FDTN

A Employer identification number: 04-3370159

Number and street (or P O box number if mail is not delivered to street address): 89 NORTH MAIN STREET

Room/suite:

B Telephone number (see instructions): 603-223-2707

City or town, state, and ZIP code: CONCORD NH 03301

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,005,208

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	13,682	8,850		
	4	Dividends and interest from securities	16,067	16,067		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	71,522			
	b	Gross sales price for all assets on line 6a 425,219				
	7	Capital gain net income (from Part IV, line 2)		71,522		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	101,271	96,439	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	1,000	500		500
	c	Other professional fees (attach schedule) STMT 2	12,829	12,829		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	950	950		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	75			75
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,854	14,279	0	575
	25	Contributions, gifts, grants paid	48,000			48,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	62,854	14,279	0	48,575
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	38,417			
	b	**Net investment income** (if negative, enter -0-)		82,160		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2012)

25

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	1,569	69	69
	2	Savings and temporary cash investments	23,902	10,498	10,498
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STMT 5	120,117	146,117	149,116
	b	Investments – corporate stock (attach schedule) SEE STMT 6	557,802	555,596	706,444
	c	Investments – corporate bonds (attach schedule) SEE STMT 7	104,963	132,806	139,081
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 8			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	808,353	845,086	1,005,208
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	808,353	845,086	
	30	**Total net assets or fund balances** (see instructions)	808,353	845,086	
	31	**Total liabilities and net assets/fund balances** (see instructions)	808,353	845,086	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	808,353
2	Enter amount from Part I, line 27a	2	38,417
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	846,770
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,684
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	845,086

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - LT	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	425,219		353,697	71,522
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				71,522
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 71,522

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	45,348	994,218	0.045612
2010	42,751	953,537	0.044834
2009	49,263	860,327	0.057261
2008	41,650	1,025,123	0.040629
2007	57,204	1,173,101	0.048763

2	**Total** of line 1, column (d)	2	0.237099
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047420
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,013,919
5	Multiply line 4 by line 3	5	48,080
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	822
7	Add lines 5 and 6	7	48,902
8	Enter qualifying distributions from Part XII, line 4	8	48,575

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,643
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,643
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,643
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 840		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	840
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	803
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MERRIMACK COUNTY SAVINGS BANK Telephone no ▶ 603-225-2793
89 NORTH MAIN STREET
Located at ▶ CONCORD NH ZIP+4 ▶ 03301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	982,975
b	Average of monthly cash balances	1b	46,384
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,029,359
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,029,359
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	15,440
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,013,919
6	**Minimum investment return.** Enter 5% of line 5	6	50,696

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	50,696
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 1,643		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,643
3	Distributable amount before adjustments Subtract line 2c from line 1	3	49,053
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	49,053
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	49,053

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	48,575
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	48,575
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	48,575

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				49,053
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			47,945	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 48,575				
a Applied to 2011, but not more than line 2a			47,945	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				630
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				48,423
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

CHRISTINE SCHEINER
89 NORTH MAIN STREET CONCORD NH 03301

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 11

c Any submission deadlines

SEE STATEMENT 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 13

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT				48,000
Total			▶ **3a**	48,000
b Approved for future payment N/A				
Total			▶ **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,682	
4 Dividends and interest from securities			14	16,067	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	71,522	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		101,271	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 101,271

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paul C. Fuzzi(?) Secretary & Treas. | 3/26/13 | TREASURER

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
POLLYANNA S. KING	[signature] CPA	2/12/13	
Firm's name ▶ MASON & RICH P.A.		PTIN	P00539290
Firm's address ▶ 6 BICENTENNIAL SQ CONCORD, NH 03301-4058		Firm's EIN ▶	02-0365196
		Phone no	603-224-2000

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX RETURN PREPARATION	$ 1,000	$ 500	$	$ 500
TOTAL	$ 1,000	$ 500	$ 0	$ 500

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISOR FEE - CTC	$ 4,456	$ 4,456	$	$
INVESTMENT ADVISOR FEE - MCSB	8,373	8,373		
TOTAL	$ 12,829	$ 12,829	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAXES PAID	$ 840	$ 840	$	$
FOREIGN TAXES WITHHELD BY ADR	110	110		
TOTAL	$ 950	$ 950	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
STATE OF NH ANNUAL CHARITABLE	75			75
TOTAL	$ 75	$ 0	$ 0	$ 75

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVERNMENT - SEE ATTACHED	$ 18,476	$ 12,907	COST	$ 13,721
STATE GOVT - SEE ATTACHED	101,641	133,210	COST	135,395
TOTAL	$ 120,117	$ 146,117		$ 149,116

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITY SECURITIES - SEE ATTACHED	$ 557,802	$ 555,596	COST	$ 706,444
TOTAL	$ 557,802	$ 555,596		$ 706,444

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS - SEE ATTACHED	$ 104,963	$ 132,806	COST	$ 139,081
TOTAL	$ 104,963	$ 132,806		$ 139,081

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STATE OBLIGATIONS - LINE 10A	$	$	COST	$
TOTAL	$ 0	$ 0		$ 0

Part II, Balance Sheet, Asset Detail

Account Name : Merrimack County Savings Bank Foundation

December 31, 2012

EIN # 04-3370159

Account Holdings : Statements 5, 6, 7

Quantity	Description	Tax Cost	Market Value
	Money Market Funds		
10,497.78	Northern Trust Prime Obligation Fund	10,497.78	10,497.78
	Total	**10,497.78**	**10,497.78**
	Common Stock		
195	Abbott Labs	10,841.90	12,772.50
200	Air Products & Chemicals Inc.	9,488.60	16,804.00
175	American Tower Corp	11,171.91	13,522.25
40	Apple Inc.	19,592.80	21,286.92
200	Automatic Data Processing Inc.	10,925.90	11,386.00
430	Baker Hughes Incorporated	19,659.95	17,564.51
575	Bank of New York	12,609.46	14,777.50
150	Celgene Corp.	10,940.99	11,770.50
105	Chevron Corporation	11,211.90	11,354.70
135	Citrix Systems	10,199.23	8,858.70
300	Coach Inc.	18,443.97	16,653.00
355	Comcast Corp. New-CL A	10,124.56	13,262.80
300	Danaher Corporation	7,131.50	16,770.00
200	Deere & Company	13,570.23	17,284.00
175	Eli Lilly & Company	9,998.03	8,631.00
180	Emerson Electric Co.	5,597.10	9,532.80
300	Exxon Mobil Corp.	8,511.81	25,965.00
275	Fluor Corp.	16,411.97	16,153.50
105	Franklin Resources, Inc.	12,254.34	13,198.50
15	Google Inc.	4,847.69	10,610.70
295	Halliburton Company	10,923.70	10,233.55
500	Intel Corporation	13,907.26	10,310.00
20	Intuitive Surgical	9,823.20	9,807.40
330	J P Morgan Chase & Company	12,612 44	14,509.80

Account Holdings

Quantity	Description			Tax Cost	Market Value
254	Johnson & Johnson			15,051.35	17,805.40
600	Lowe's Companies Inc.			14,985.00	21,312.00
600	Microsoft Corporation			10,323.26	16,025.82
325	Pepsico Inc.			12,211.85	22,239.75
450	Pfizer Inc.			9,015.00	11,285.69
175	Procter & Gamble Company			11,147.41	11,880.75
205	Prudential Financial, Inc.			12,394.30	10,932.65
180	Qualcomm, Inc.			11,062.71	11,134.73
300	Sysco Corporation			8,933 00	9,498.00
380	TJX Companies			13,710.40	16,131.00
200	United Parcel Service			12,804.00	14,746.00
350	Verizon Communications Inc.			12,747.24	15,144.50
105	VISA Inc.			11,380.85	15,915.90
150	Wal-Mart Stores Inc			2,768.44	10,234.50
300	Walgreen Company			10,412.26	11,103.00
415	Wells Fargo & Company			12,678.04	14,184.70
	Total			**462,425.55**	**562,594.02**
	Preferred Stock				
400	Nextera Energy 5.125% PFD			10,000.00	10,036.00
	Total			**10,000.00**	**10,036.00**
	Corporate Bonds				
30,000	SLM Corp MTN	5.375%	01/15/2013	29,894.70	29,999.82
40,000	Telefonica Emisiones	6.421%	06/20/2016	44,248.80	44,260.00
55,000	Morgan Stanley	6.625%	04/01/2018	58,663.00	64,821.63
	Total			**132,806.50**	**139,081.45**
	Municipal Bonds - Other States				
40,000	Dutchess Cnty NY	4.641%	07/01/2014	40,155.06	40,768.40
40,000	Industry CA Sales Tax	5.000%	01/01/2015	41,037.88	40,696.80

Account Name : Merrimack County Savings Bank Foundation

EIN # 04-3370159

Account Holdings

Quantity	Description			Tax Cost	Market Value
30,000	New Haven CT GO	3.000%	11/01/2020	31,773.90	31,539.30
20,000	District of Columbia Water	4.268%	10/01/2021	20,242.86	22,390.20
	Total			133,209.70	135,394.70
	<u>G N M A Pools</u>				
3,204.21	FNMA GTD MTG PASS	6.000%	05/01/2016	3,188.18	3,405.34
	Original Face: 75,000				
9,522.03	FNMA POOL #888356	5.500%	03/01/2022	9,718.43	10,315.98
	Original Face: 65,000				
	Total			12,906.61	13,721.32
	<u>iShares - Equity</u>				
150	iShares FTSE/Xinhua China 25 Index			6,047.93	6,067.50
400	IShares MSCI Pacific Ex - Japan FD			8,222.08	18,856.00
230	iShares Trust MSCI Emerging Markets			10,101.60	10,200.50
524	iShares Trust S & P Small Cap 600 Index Fund			20,144.30	40,924.40
568	S & P 400 Midcap Index			38,654.96	57,765.60
	Total			83,170.87	133,814.00
	Grand Total			845,017.01	1,005,139.27
	Net Cash				0.00
	Total Market Value				1,005,139.27

Federal Statements

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
OUTSTANDING CK CLEARED IN CY	$ 1,500
INVESTMENT TIMING DIFFERENCES	184
TOTAL	$ 1,684

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
PAUL C RIZZI 89 NORTH MAIN STREET CONCORD NH 03301	TREASURER	0.10	0	0	0
WILLIAM H DUNLAP 141 AMHERST STREET AMHERST NH 03031	TRUSTEE	0.10	0	0	0
EILEEN SLEEPER 7518 CURRIER ROAD LOUDON NH 03307	TRUSTEE	0.10	0	0	0
PETER BLOOMFIELD PO BOX 2520 CONCORD NH 03302-2520	TRUSTEE	0.10	0	0	0
ALLISON DUNN 518 NORTH STATE STREET CONCORD NH 03301	TRUSTEE	0.10	0	0	0

Merrimack County Savings Bank Foundation 12/31/2012
TIN: 04-3370159
Form 990-PF, Part XV

Name of Charity	Street	City	State	Zip	Relationship	Status	Purpose of Donation	Amount
Concord Community Concert Association	PO Box 2373	Concord	NH	03302-2373	None	Public	Sponsor series of concerts by local musicians and advanced students	$1,900
Concord Dental Sealant Coalition	PO Box 1062	Concord	NH	03302-1062	None	Public	Help fund efforts to provide oral health education, dental sealants, fluoride and urgent restorative dental needs to children without access to routine dental care	$2,500
Concord Hospital	250 Pleasant Street	Concord	NH	03301	None	Public	Provide denture and dental supplies for the Concord Hospital Family Health Clinic which treats the dental needs of the uninsured and underinsured population	$2,300
Concord Family YMCA	15 N State Street	Concord	NH	03301	None	Public	Help support the child development center scholarship fund for low & moderate income families	$3,000
Merrimack County Child Advocacy Center	4 Court Street	Concord	NH	03301	None	Public	Update & maintain necessary equipment for the investigation of child abuse cases in Merrimack County	$2,200
New Hampshire Historical Society	30 Park Street	Concord	NH	03301	None	Public	Support underwriting of all 7th grade students in Concord, NH to participate in the Society's colonial history program	$1,800
New Hampshire Humanities Coun	117 Pleasant Street	Concord	NH	03301	None	Public	Support the literacy program for new readers and new Americans taking place in Concord and Nashua's adult learner services programs, ESOL classes, prisons and community immigrant support programs	$2,500
Penacook Commmunity Center	76 Community Drive	Penacook	NH	03303	None	Public	Purchase safe chairs and adjustable tables for gym along with storage equipment to store them safely away - pruchase activity rug and multi-functional molded chairs	$3,000
Second Start	17 Knight Street	Concord	NH	03301	None	Public	Provide continued access to ESOL classes to help integrate refugees into the community	$3,500

Merrimack County Savings Bank Foundation 12/31/2012
TIN 04-3370159
Form 990-PF, Part XV

Name of Charity	Street	City	State	Zip	Relationship	Status	Purpose of Donation	Amount
Families in Transition	122 Market Street	Manchester	NH	03101	None	Public	Socially FIT events for homeless individuals and families designed to build social skills, foster sense of community and ultimately guide individuals towards emotional stability	$2,000
Fellowship Housing Opportunities, Inc	36 Pleasant Street	Concord	NH	03301	None	Public	Support development & conversion of 3 family apartment bldg into affordable 5 unit housing project for very low income adults with mental illness	$2,000
Girl Scouts of the Green and White Mountains	PO Box 10832	Bedford	NH	03110-0832	None	Public	Provide girl scout experience for immigrant and lower income girls in Concord by offering after school program for 1st & 2nd graders	$1,500
The Mayhew Program	PO Box 120	Bristol	NH	03222	None	Public	Support residential summer and school year mentoring programs for 30 at risk boys living in Bank's service area	$3,000
Merrimack Valley Day Care Servic	19 N. Fruit Street	Concord	NH	03301	None	Public	Help offset the higher food costs this year so can continue to provide meals and snacks to children	$3,000
New Hampshire Association for th	25 Walker Street	Concord	NH	03301	None	Public	Support vision rehabilitation services as well as offset the expense of aids and devices prescribed for low income clients	$2,000
New Hampshire Catholic Charities d/b/a NH Food Bank	700 East Industrial Di	Manchester	NH	03109	None	Public	Support annual monitoring and staff/volunteer training for 15 hunger relief agencies in bank's assessment areas	$2,000
Riverbend Community Mental Hea	PO Box 2032	Concord	NH	03302-2032	None	Public	Provide funding for the Asperger's program parent support/education group	$2,000
The Salvation Army	1 Montgomery Street	Nashua	NH	03060	None	Public	Social services - food pantry, basis subsistence items and financial assistance with rent, mortgage, auto fuel, utility, prescriptions, medical and auto repair payments	$2,100

Merrimack County Savings Bank Foundation 12/31/2012
TIN: 04-3370159
Form 990-PF, Part XV

Name of Charity	Street	City	State	Zip	Relationship	Status	Purpose of Donation	Amount
University of NH/Institute on Disab	56 Old Suncook Roa	Concord	NH	03301	None	Public	Support development of effective, engaged leaders who will help ensure that children and adults with disabilites have access to educational, employment and community resources that enable them to lead independent lives	$1,500
Upreach Therapeutic Riding Cente	PO Box 355	Goffstown	NH	03045	None	Public	Fund scholarships to support students who are unable to afford the cost of therapeutic horseback riding for students in bank's assessment areas	$1,200
Harbor Homes, Inc.	45 High Street	Nashua	NH	03060	None	Public	Provide primary and preventative health care and enabling services to homeless individuals through Harbor Care Health and Wellness Center	$3,000
								$48,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
5 COPIES OF THE APPLICATION PACKAGE INCLUDING: 501(C)(3) DETERMINATION LETTER, 3 PAGE DESCRIPTION OF THE ORGANIZATION & PROGRAM TO BE FUNDED, GOVERNANCE STRUCTURE & INTERNAL CONTROLS, AMOUNT REQUESTED, MOST RECENT ANNUAL REPORT & CURRENT FINANCIAL STATEMENTS, TOTAL OPERATING BUDGET & ADMINISTRATIVE EXPENSES, OTHER FUNDING SOURCES, LIST OF BOARD MEMBERS, VOLUNTEERS & STAFF, AND CONTACT PERSON.

Statement 12 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
SUBMIT AN APPLICATION PACKAGE NO LATER THAN APRIL 1 OR OCTOBER 1 OF THE GRANT YEAR.

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NOT-FOR-PROFIT 501(C)(3) ORGANIZATIONS OPERATING FOR THE BENEFIT OF RESIDENTS OF MERRIMACK COUNTY, NEW HAMPSHIRE.

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
INTEREST	$ 8,850		14		
TOTAL	$ 8,850				

Tax-Exempt Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	InState Muni ($ or %)
INTEREST - TAX FREE	$ 4,832		14		
TOTAL	$ 4,832				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
DIVIDENDS	$ 16,067		14		
TOTAL	$ 16,067				