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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation ISLAND FOUNDATION INC		A Employer identification number 04-2670567	
Number and street (or P O box number if mail is not delivered to street address) 589 MILL STREET		B Telephone number (see instructions) (508) 748-2809	
City or town, state, and ZIP code MARION, MA 02738		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 55,683,827		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	16,617,724			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	274	274		
	4 Dividends and interest from securities.	1,028,099	1,028,099		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,097,027			
	b Gross sales price for all assets on line 6a _____ 16,293,214				
	7 Capital gain net income (from Part IV, line 2)		1,097,027		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	270	270	0	
	12 Total. Add lines 1 through 11	18,743,394	2,125,670	0	
	13 Compensation of officers, directors, trustees, etc	75,000	3,750	0	0
	14 Other employee salaries and wages	50,595	2,530	0	0
	15 Pension plans, employee benefits	83,841	4,192	0	0
	16a Legal fees (attach schedule) 	3,468	0	0	0
	b Accounting fees (attach schedule) 	44,960	22,480	0	0
	c Other professional fees (attach schedule) 	25,670	24,000	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	50,926	460	0	0
	19 Depreciation (attach schedule) and depletion . . . 	8,370	0	8,370	
	20 Occupancy	16,061	803	0	0
	21 Travel, conferences, and meetings	11,644	0	0	0
	22 Printing and publications	244	0	0	0
	23 Other expenses (attach schedule) 	29,386	0	0	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	400,165	58,215	8,370	0
	25 Contributions, gifts, grants paid	2,689,000			2,673,000
	26 Total expenses and disbursements. Add lines 24 and 25	3,089,165	58,215	8,370	2,673,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	15,654,229			
	b Net investment income (if negative, enter -0-)		2,067,455		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1		
	2	Savings and temporary cash investments	936,038	2,058,767	2,058,767
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		4,243	4,243
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	36,020,330	53,464,951	53,464,951
	14	Land, buildings, and equipment basis ▶ 302,285 Less accumulated depreciation (attach schedule) ▶ 146,419	164,236	155,866	155,866
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	37,120,605	55,683,827	55,683,827	
Liabilities	17	Accounts payable and accrued expenses	38,395	18,839	
	18	Grants payable	150,000	134,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	58,589	
	23	Total liabilities (add lines 17 through 22)	188,395	211,428	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	36,932,210	55,472,399	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	36,932,210	55,472,399	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	37,120,605	55,683,827	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	36,932,210
2	Enter amount from Part I, line 27a	2	15,654,229
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,945,447
4	Add lines 1, 2, and 3	4	55,531,886
5	Decreases not included in line 2 (itemize) ▶ _____	5	59,487
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	55,472,399

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,097,027
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	569,354

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	2,081,371	38,616,714	0 053898
2010	1,904,201	36,222,741	0 052569
2009	1,878,492	31,930,265	0 058831
2008	2,330,307	38,246,283	0 060929
2007	2,297,606	44,042,881	0 052167

2	Total of line 1, column (d).	2	0 278394
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055679
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	51,682,224
5	Multiply line 4 by line 3.	5	2,877,615
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	20,675
7	Add lines 5 and 6.	7	2,898,290
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,673,000

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	41,349
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	41,349
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	41,349
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	45,600	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	45,600
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	8
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	4,243
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ 4,243	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶PETER NESBEDA TREASURER Telephone no ▶(508) 748-2809 Located at ▶589 MILL STREET MARION MA ZIP +4 ▶02738			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION'S PRIORITIES FALL WITHIN THREE MAJOR CATEGORIES - ENVIRONMENT, COMMUNITY DEVELOPMENT IN NEW BEDFORD AND ALTERNATIVE EDUCATION	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	50,274,486
b	Average of monthly cash balances.	1b	2,194,777
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	52,469,263
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	52,469,263
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	787,039
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	51,682,224
6	Minimum investment return. Enter 5% of line 5.	6	2,584,111

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,584,111
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	41,349
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	41,349
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,542,762
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,542,762
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,542,762

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,673,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,673,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,673,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				2,542,762
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 2,673,000				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				2,542,762
e Remaining amount distributed out of corpus	130,238			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	130,238			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	130,238			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .	130,238			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

DENISE PORCHE
589 MILL STREET
MARION,MA 02738
(508) 748-2809

b

The form in which applications should be submitted and information and materials they should include

APPLYING IS A TWO-STEP PROCESS - A LETTER OF INQUIRY OR PHONE CALL AND SENDING THE FOUNDATION A FULL PROPOSAL INCLUDE WITH LETTER OF INQUIRY A DESCRIPTION OF THE PROJECT, OR CALL THE FOUNDATION TO DISCUSS THE PROJECT IDEA INCLUDE WITH THE PROPOSAL A COVER LETTER THAT SPECIFIES THE AMOUNT OF FUNDING SOUGHT, SUMMARY OF THE PROPOSAL IDEA, PRODUCTS AND TIMEFRAME THREE TO FIVE PAGES WHICH BRIEFLY DESCRIBE THE HISTORY OF THE ORGANIZATION, PROJECT GOALS, METHODS FOR REACHING GOALS, NEED FOR THE PROJECT,QUALIFICATIONS OF THE ORGANIZATION AND STAFF AND MEASURES OF SUCCESS ATTACH A PROJECT BUDGET AND PAST AND CURRENT YEAR BUDGETS FOR THE OVERALL ORGANIZATION, RECENT FINANCIAL STATEMENT OR AUDIT, LIST OF BOARD OF DIRECTORS AND STAFF, IRS DETERMINATION LETTER INDICATING EXEMPT STATUS, ALSO IF USING A FISCAL AGENT PLEASE INCLUDE A LETTER FROM THIS ORGANIZATION AND SUPPLEMENTARY MATERIALS SUCH AS ANNUAL REPORTS, NEWSLETTERS, MEDIA COVERAGE AND OR BROCHURES

c

Any submission deadlines

DUE MARCH 1ST, JUNE 1ST, SEPTEMBER 1ST, DECEMBER 1ST FOR FUNDS TO BE DISTRIBUTED THE FOLLOWING MONTH

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION DOES NOT SUPPORT REQUESTS FROM INDIVIDUALS, RELIGIOUS ORGANIZATIONS OR FOR PROFIT ORGANIZATIONS

Form 990-PF (2012)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,689,000
b Approved for future payment THE LANDING SCHOOL OF BOATBUILDING AND DESIGN 266 RIVER ROAD ARUNDEL, ME 04046		NON-PROFIT	BERMUDA SCHOLARSHIP PROGRAM	74,000
UNIVERSITY OF PRETORIAMAMMAL RESEARCH INSTITUTE MAMMAL RESEARCH INSTITUTE SF		NON-PROFIT	CONTINUATION OF WHALE RESEARCH IN SOUTH AFRICA	60,000
Total			3b	134,000

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	274	
4	Dividends and interest from securities. . . .			14	1,028,099	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	270	
8	Gain or (loss) from sales of assets other than inventory			14	1,097,027	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		2,125,670	0
13	Total. Add line 12, columns (b), (d), and (e).			13	2,125,670	

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
	1b(6)		No
	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****		2012-03-05	*****	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
Signature of officer or trustee		Date	Title	

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date 2013-03-16	Check if self-employed ☒	PTIN P00234730
	Firm's name ☐	GREGORY M ELIASSEN CPA PC 271 MAIN STREET		Firm's EIN ☐ 04-3279487	
	Firm's address ☐	STONEHAM, MA 02180		Phone no (781) 438-3700	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization ISLAND FOUNDATION INC	Employer identification number 04-2670567
---	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ISLAND FOUNDATION INC	Employer identification number 04-2670567
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	PENZANCE FOUNDATION 909 THIRD AVE 5TH FLOOR NEW YORK, NY 100224764 	\$ 16,617,724	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization ISLAND FOUNDATION INC	Employer identification number 04-2670567
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization ISLAND FOUNDATION INC	Employer identification number 04-2670567
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		

TY 2012 Accounting Fees Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CLIFTON LARSON ALLEN LLP	44,960	22,480	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: ISLAND FOUNDATION INC
EIN: 04-2670567

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1989-01-30	150,150	86,342	SL	40 0000000000000	3,754	0	3,754	
DONATED FURNITURE	1989-07-06	17,166	17,166	SL	7 0000000000000	0	0	0	
OFFICE CHAIR	1989-11-17	280	280	SL	7 0000000000000	0	0	0	
LIBRARY SHELVES	1992-07-23	1,800	1,800	SL	7 0000000000000	0	0	0	
13 CHAIRS AND 1 DESK	2006-12-01	1,936	1,408	SL	7 0000000000000	277	0	277	
DESK & DRAWERS	2008-09-24	620	289	SL	7 0000000000000	89	0	89	
4 FILING CABINETS	2008-07-21	796	389	SL	7 0000000000000	114	0	114	
FILING CABINETS	1990-02-12	356	356	SL	7 0000000000000	0	0	0	
IKON COPIER	2010-02-15	5,408	1,417	SL	7 0000000000000	773	0	773	
COMPUTER	2003-07-31	3,288	3,288	SL	5 0000000000000	0	0	0	
COMPUTER	2004-01-01	384	384	SL	5 0000000000000	0	0	0	
DELL COMPUTER	2005-09-30	1,468	1,468	SL	5 0000000000000	0	0	0	
DIGITAL PROJECTOR	2005-11-30	1,310	1,310	SL	5 0000000000000	0	0	0	
PHOTOCOPIER	2006-12-29	2,552	2,550	SL	5 0000000000000	0	0	0	
MACBOOK	2008-03-26	1,649	1,237	SL	5 0000000000000	330	0	330	
APPLE MINI HP MONITOR AND PRINTER	2009-07-13	1,129	565	SL	5 0000000000000	226	0	226	
MAC LAPTOP HARDWARE AND SOFTWARE	2009-08-28	2,344	1,090	SL	5 0000000000000	469	0	469	
LAND	1989-01-30	44,850		L		0	0	0	
BUILDING IMPROVEMENTS	2010-03-25	9,139	410	SL	39 0000000000000	234	0	234	
STONE WALL	2001-10-31	15,879	4,138	SL	39 0000000000000	407	0	407	
WINDOWS	2001-11-30	12,659	3,277	SL	39 0000000000000	325	0	325	
HANDICAP RAMP AND BATHROOM	2002-03-22	10,627	2,652	SL	39 0000000000000	272	0	272	
DRIVEWAY PAVING (7,286 SQ FT)	2006-05-01	16,495	6,233	SL	15 0000000000000	1,100	0	1,100	

TY 2012 Investments - Other Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
	AT COST	53,464,951	53,464,951

TY 2012 Land, Etc. Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	150,150	90,096	60,054	
DONATED FURNITURE	17,166	17,166	0	
OFFICE CHAIR	280	280	0	
LIBRARY SHELVES	1,800	1,800	0	
13 CHAIRS AND 1 DESK	1,936	1,685	251	
DESK & DRAWERS	620	378	242	
4 FILING CABINETS	796	503	293	
FILING CABINETS	356	356	0	
IKON COPIER	5,408	2,190	3,218	
COMPUTER	3,288	3,288	0	
COMPUTER	384	384	0	
DELL COMPUTER	1,468	1,468	0	
DIGITAL PROJECTOR	1,310	1,310	0	
PHOTOCOPIER	2,552	2,550	2	
MACBOOK	1,649	1,567	82	
APPLE MINI HP MONITOR AND PRINTER	1,129	791	338	
MAC LAPTOP HARDWARE AND SOFTWARE	2,344	1,559	785	
LAND	44,850	0	44,850	
BUILDING IMPROVEMENTS	9,139	644	8,495	
STONE WALL	15,879	4,545	11,334	
WINDOWS	12,659	3,602	9,057	
HANDICAP RAMP AND BATHROOM	10,627	2,924	7,703	
DRIVEWAY PAVING (7,286 SQ FT)	16,495	7,333	9,162	

TY 2012 Legal Fees Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEMENWAY & BARNES	3,468	0	0	0

TY 2012 Other Decreases Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Description	Amount
PRIOR YEAR ADJUSTMENT	898
DEFERRED FEDERAL EXCISE TAX	58,589

TY 2012 Other Expenses Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	9,898	0	0	0
INSURANCE	6,604	0	0	0
OFFICE EXPENSES	9,321	0	0	0
TELEPHONE	3,563	0	0	0

TY 2012 Other Income Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	270	270	0

TY 2012 Other Increases Schedule**Name:** ISLAND FOUNDATION INC**EIN:** 04-2670567

Description	Amount
UNREALIZED GAIN	2,929,447
BOOK TAX DIFFERENCE CONTRIBUTUINS	16,000

TY 2012 Other Liabilities Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	0	58,589

TY 2012 Other Professional Fees Schedule**Name:** ISLAND FOUNDATION INC**EIN:** 04-2670567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AEQUITAS INVESTMENTS	24,000	24,000	0	0
BOOKKEEPING/PAYROLL	1,668	0	0	0
MISCELLANEOUS FEES	2	0	0	0

TY 2012 Taxes Schedule**Name:** ISLAND FOUNDATION INC**EIN:** 04-2670567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	9,205	460	0	0
INVESTMENT EXCISE TAXES	41,434	0	0	0
FORM PC MA TAX	287	0	0	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALVERT BOND PORTFOLIO	P	2012-05-08	2012-11-02
DFA EMERGING MKTS VALUE	P	2012-05-08	2012-11-02
DFA FIVE YEAR GLOBAL FIXED INC	P	2012-05-08	2012-11-02
DFA INTL SMALL CAP VALUE	P	2012-05-08	2012-11-02
DFA INTL SMALL CO PORT	P	2012-05-08	2012-11-02
DFA US LARGE CAP VALUE	P	2012-05-08	2012-11-02
DFA US SMALL CAP VALUE PORT	P	2012-05-08	2012-11-02
DODGE & COX INTL STOCK	P	2012-05-08	2012-05-30
DOMINI SOCIAL EQUITY INST	P	2012-05-16	2012-11-02
FEDERATED GOVT ULTRA SHORT	P	2012-05-08	2012-07-18
FEDERATED GOVT ULTRA SHORT	P	2012-05-30	2012-07-18
FEDERATED GOVT ULTRA SHORT	P	2012-05-30	2012-11-02
FEDERATED GOVT ULTRA SHORT	P	2012-05-31	2012-11-02
FEDERATED GOVT ULTRA SHORT	P	2012-05-31	2012-11-02
FEDERATED GOVT ULTRA SHORT	P	2012-06-29	2012-11-02
FEDERATED GOVT ULTRA SHORT	P	2012-07-31	2012-11-02
FEDERATED GOVT ULTRA SHORT	P	2012-08-31	2012-11-02
FEDERATED GOVT ULTRA SHORT	P	2012-09-28	2012-11-02
FEDERATED GOVT ULTRA SHORT	P	2012-10-31	2012-11-02
HARDING LOEVNER FRONTIER ENERG INST	P	2012-05-08	2012-11-02
LEUTHOLD GLOBAL CLEAN TECH	P	2012-05-09	2012-11-02
MATHEWS PACIFIC TIGER	P	2012-05-08	2012-11-02
PIMCO GLOBAL BOND FUND	P	2012-05-08	2012-11-02
PIMCO GLOBAL BOND FUND	P	2012-05-31	2012-11-02
PIMCO GLOBAL BOND FUND	P	2012-06-29	2012-11-02
PIMCO GLOBAL BOND FUND	P	2012-07-31	2012-11-02
PIMCO GLOBAL BOND FUND	P	2012-08-31	2012-11-02
PIMCO GLOBAL BOND FUND	P	2012-09-28	2012-11-02
PIMCO GLOBAL BOND FUND	P	2012-10-31	2012-11-02
TEMPLETON FRONTIER MKTS	P	2012-05-08	2012-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TIAA-CREF INSTL SOCIAL CH EQ RT	P	2012-05-08	2012-11-02
TURNER EMERGING GROWTH INSTL	P	2012-05-08	2012-11-02
VANGUARD DIVIDEND GROWTH	P	2012-05-09	2012-11-02
VANGUARD SHORT TERM TREAS ADM	P	2012-05-09	2012-11-02
VANGUARD SHORT TERM FED ADM	P	2012-05-09	2012-11-02
DODGE & COX INTL STOCK	P		2012-05-31
FEDERATED GOVT ULTRA SHORT	P		2012-04-23
FEDERATED GOVT ULTRA SHORT	P		2012-11-02
LEUTHOLD GLOBAL CLEAN TECH	P	2012-04-30	2012-11-02
PIMCO GLOBAL BOND FUND	P		2012-11-02
VANGUARD DIVIDEND GROWTH	P	2011-05-31	2012-04-30
VANGUARD WELLESLEY ADMIRAL SHARE	P	2011-10-19	2012-04-30
CALVERT BOND PORTFOLIO	P	2006-05-03	2012-04-30
CALVERT BOND PORTFOLIO	P	2006-05-03	2012-11-02
DFA EMERGING MKTS VALUE	P	2003-05-13	2012-04-30
DFA EMERGING MKTS VALUE	P	2003-05-13	2012-11-02
DFA FIVE YEAR GLOBAL FIXED INC	P	2011-10-19	2012-11-02
DFA INTL SMALL CAP VALUE	P	2008-05-14	2012-05-30
DFA INTL SMALL CAP VALUE	P		2012-11-02
DFA INTL SMALL COMPANY PORTFOLIO	P		2012-04-30
DFA INTL SMALL COMPANY PORTFOLIO	P		2012-11-02
DFA LARGE CAP INTL PORT	P	2005-05-18	2012-04-30
DFA US LARGE CAP VALUE	P	2005-05-16	2012-04-30
DFA US SMALL CAP VALUE PORT	P	2007-01-19	2012-04-30
DFA LARGE CAP VALUE PORTFOLIO	P		2012-11-02
DFA SMALL CAP VALUE PORTFOLIO	P	2007-01-19	2012-11-02
DODGE & COX INTL STOCK	P	2005-05-18	2012-04-30
DODGE & COX INTL STOCK	P		2012-05-30
DOMINI SOCIAL EQUITY INST	P	2007-10-31	2012-04-30
FEDERATED GOVT ULTRA SHORT	P		2012-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO GLOBAL BOND FUND	P	2010-05-28	2012-04-30
PIMCO GLOBAL BOND FUND	P		2012-11-02
TEMPLETON FRONTIER MKTS	P	2010-10-26	2012-04-30
TEMPLETON FRONTIER MKTS	P	2010-10-26	2012-11-02
TIAA-CREF INSTL SOCIAL CH EQ RT	P	2008-05-15	2012-04-30
TURNER EMERGING GROWTH INSTL	P		2012-04-30
TURNER EMERGING GROWTH INSTL	P		2012-11-02
VANGUARD SHORT TERM FED TRSY FUND ADMIRAL	P	2008-09-29	2012-11-02
VANGUARD SHORT TERM FEDERAL FUND ADMIRAL	P	2004-04-27	2012-11-02
FEDERATED GOVT ULTRA SHORT	P		2012-04-23
FEDERATED GOVT ULTRA SHORT	P		2012-10-17
FEDERATED GOVT ULTRA SHORT	P		2012-11-02
HARDING LOEVNER FRONTIER ENERG INST	P	2010-10-26	2012-04-30
HARDING LOEVNER FRONTIER ENERG INST	P	2010-10-26	2012-11-02
LEUTHOLD GLOBAL CLEAN TECH	P		2012-11-02
MATHEWS PACIFIC TIGER	P	2003-11-11	2012-04-30
MATHEWS PACIFIC TIGER	P		2012-11-02
CAPITAL GAIN DISTRIBUTIONS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,970		17,411	559
39,097		38,963	134
110,789		109,570	1,219
249,812		242,011	7,801
241,543		236,590	4,953
93,439		85,534	7,905
84,930		80,219	4,711
625,422		682,805	-57,383
32,702		31,940	762
499,917		500,018	-101
250,083		250,134	-51
250,066		249,885	181
215		214	1
95,454		95,385	69
534		534	0
307		307	0
155		155	0
156		156	0
137		137	0
27,080		26,009	1,071
247,919		249,000	-1,081
64,133		60,515	3,618
464,855		450,097	14,758
846		819	27
1,176		1,139	37
1,146		1,110	36
1,242		1,202	40
945		915	30
929		899	30
25,987		24,678	1,309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,575		16,973	602
1,089,849		1,068,210	21,639
113,456		109,745	3,711
86,974		87,027	-53
91,183		90,986	197
155,619		186,199	-30,580
508,775		508,780	-5
991,608		991,037	571
202,134		211,833	-9,699
55,009		51,321	3,688
327,714		298,888	28,826
15,803		14,787	1,016
4,950		4,805	145
36,279		33,922	2,357
63,640		42,607	21,033
11,764		8,050	3,714
80,889		80,869	20
60,765		67,386	-6,621
471,232		530,464	-59,232
60,700		52,863	7,837
460,022		409,774	50,248
30,510		30,510	0
198,203		174,806	23,397
291,602		261,184	30,418
97,901		81,468	16,433
68,485		59,667	8,818
38,394		40,410	-2,016
1,210,836		1,448,772	-237,936
81,827		74,835	6,992
250,000		250,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,392		23,609	1,783
1,002,482		902,846	99,636
40,533		42,383	-1,850
35,606		35,569	37
88,923		85,566	3,357
214,448		162,694	51,754
2,412,318		1,875,458	536,860
40,913		40,980	-67
49,102		47,618	1,484
241,225		241,225	0
200,000		199,929	71
794,403		793,945	458
23,553		26,786	-3,233
35,117		38,411	-3,294
334,005		414,056	-80,051
64,410		42,252	22,158
88,100		55,137	32,963
			558,806

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			559
			134
			1,219
			7,801
			4,953
			7,905
			4,711
			-57,383
			762
			-101
			-51
			181
			1
			69
			0
			0
			0
			0
			0
			1,071
			-1,081
			3,618
			14,758
			27
			37
			36
			40
			30
			30
			1,309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			602
			21,639
			3,711
			-53
			197
			-30,580
			-5
			571
			-9,699
			3,688
			28,826
			1,016
			145
			2,357
			21,033
			3,714
			20
			-6,621
			-59,232
			7,837
			50,248
			0
			23,397
			30,418
			16,433
			8,818
			-2,016
			-237,936
			6,992
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,783
			99,636
			-1,850
			37
			3,357
			51,754
			536,860
			-67
			1,484
			0
			71
			458
			-3,233
			-3,294
			-80,051
			22,158
			32,963
			558,806

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HANNAH MOORE	PRESIDENT 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
PETER NESBEDA	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
DOUGLAS WATSON	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
DENISE PORCHE	ASSISTANT CLERK 40 00	75,000	18,839	0
589 MILL STREET MARION,MA 02738				
MICHAEL PUZO	CLERK 0 00	0	0	0
589 MILL STREET MARION,MA 02738				
KATHARINE CARK	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
KIM CLARK	VICE PRESIDENT 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
STEPHEN CLARK	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
WILLIAM CLARK	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
DAVID CLARK	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
CHRISTOPHER MOORE	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
MICHAEL MOORE	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
OLIVER MOORE	TREASURER 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
SAMUEL MOORE	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
WILLIAM MOORE	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
HANNAH NESBEDA	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
JOANN WATSON	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
CHRISTOPHER TUPPER	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
EMILY RICE	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
HELEN TUPPER	DIRECTOR 5 00	0	0	0
589 MILL STREET MARION,MA 02738				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
3RD EYE YOUTH EMPOWERMENT INC 28 UNION STREET NEW BEDFORD,MA 02740		NON-PROFIT	3RD EYE YOUTH EMPOWERMENT, INC	10,000
ALEXANDRIA SEAPORT FOUNDATION PO BOX 25036 ALEXANDRIA,VA 22313		NON-PROFIT	GENERAL SUPPORT	2,500
ALLEY CAT ALLIES 7920 NORFOLK AVENUE BETHESDA,MD 20814		NON-PROFIT	GENERAL SUPPORT	1,000
ALMA DEL MAR CHARTER SCHOOL 26 MADEIRA AVENUE NEW BEDFORD,MA 02746		NON-PROFIT	TEACHER LEADERSHIP DEVELOPMENT	15,000
AMMONOOSUC CONSERVATION TRUST 107 GLESSNER ROAD BETHLEHEM,NH 03574		NON-PROFIT	TRUST OPERATIONS	5,000
ARTWORKS PARTNERS FOR THE ARTS & COMMUNITY INC 384 ACUSHNET AVENUE NEW BEDFORD,MA 02740		NON-PROFIT	GENERAL PURPOSE	35,000
ASSOCIATED SCIENTISTS AT WOODS HOLE PO BOX 721 WOODS HOLE,MA 02453		NON-PROFIT	RIGHT WHALE NEWS, COST-SHARE SUPPORT FOR 2012 PUBLICATION	4,000
AUDOBON NEBRASKAROWE SANCTUARY 44450 ELM ISLAND ROAD GIBBON,NE 68840		NON-PROFIT	GENERAL SUPPORT	5,000
AUDOBON SOCIETY OF RHODE ISLAND 12 SANDERSON ROAD SMITHFIELD,RI 02917		NON-PROFIT	GENERAL SUPPORT	1,000
AVIAN HAVEN 418 NORTH PALERMO ROAD FREEDOM,ME 04941		NON-PROFIT	GENERAL SUPPORT	2,500
BANGOR HUMANE SOCIETY 693 MT HOPE AVENUE BANGOR,ME 04401		NON-PROFIT	GENERAL SUPPORT	2,500
BIGELOW LABORATORY FOR OCEAN SCIENCES 60 BIGELOW DRIVE EAST BOOTHBAY,ME 04544		NON-PROFIT	GENERAL SUPPORT	5,000
BOSTON HEALTH CARE FOR THE HOMELESS PROGRAM 780 ALBANY STREET BOSTON,MA 02118		NON-PROFIT	GENERAL SUPPORT	5,000
BOYS & GIRLS CLUB OF GREATER NEW BEDFORD 166 JENNEY STREET NEW BEDFORD,MA 02740		NON-PROFIT	GENERAL SUPPORT	20,000
BOYS & GIRLS CLUB OF GREATER NEW BEDFORD 166 JENNEY STREET NEW BEDFORD,MA 02740		NON-PROFIT	WAREHAM MLK DAY	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
BROOKTONDALE COMMUNITY CENTERFOOD PANTRY PO BOX 135 BROOLONDALE,NY 14817		NON-PROFIT	GENERAL SUPPORT	2,500
BUZZARDS BAY AREA HABITAT FOR HUMANITY 34 BARSTOW STREET MATTAPOISETT,MA 02739		NON-PROFIT	NEW BEDFORD LAND ACQUISITION CAMPAIGN	10,000
BUZZARDS BAY COALITION 114 FRONT STREET NEW BEDFORD,MA 02740		NON-PROFIT	NITROGEN POLLUTION REDUCTION EFFORTS 2012	25,000
CENTRO COMUNITARIO DE TRABAJADORES PO BOX 1210 NEW BEDFORD,MA 02740		NON-PROFIT	GENERAL SUPPORT	5,000
CHILD & FAMILY SERVICES 1061 PLEASANT STREET NEW BEDFORD,MA 02740		NON-PROFIT	BIG BROTHERS BIG SISTERS OF CHILD & FAMILY SERVICES	10,000
CLIMATE CENTRAL ONE PALMER SQUARE PRINCETON,NJ 08542		NON-PROFIT	PHYSICAL AND SOCIAL VULNERABILITY TO SEA LEVEL RISE - ANALYSIS AND TOOLS	25,000
COALITION AGAINST POVERTY 105 WILLIAM STREET NEW BEDFORD,MA 02740		NON-PROFIT	NEW BEDFORD GRASSROOTS ANTI-POVERTY ORGANIOZING PROJECT	10,000
COMMUNITY BOATING CENTER 1641 PANDANARAM AVENUE NEW BEDFORD,MA 02740		NON-PROFIT	GENERAL SUPPORT	15,000
COMMUNITY ECONOMIC DEVELOPMENT CENTER OF SOUTHEASTERN MA 1285 ACUSHNET AVENUE NEW BEDFORD,MA 02746	JO-ANN WATSON DIRECTOR SAILORS' SNUG HARBOR	NON-PROFIT	2012 CEDC FISHING FAMILY TAX ASSISTANCE PROGRAM/SAILORS' SNUG HARBOR	5,000
COMMUNITY ECONOMIC DEVELOPMENT CENTER OF SOUTHEASTERN MA 1285 ACUSHNET AVENUE NEW BEDFORD,MA 02746		NON-PROFIT	GENERAL SUPPORT	25,000
COMMUNITY ECONOMIC DEVELOPMENT CENTER OF SOUTHEASTERN MA 1285 ACUSHNET AVENUE NEW BEDFORD,MA 02746		NON-PROFIT	WORKING WATERFRONT FESTIVAL	15,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA 63 UNION STREET NEW BEDFORD,MA 02740	KIM CLARK DIRECTOR EMIRITUS	NON-PROFIT	AHA NEW BEDFORD GENERAL SUPPORT	20,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA 63 UNION STREET NEW BEDFORD,MA 02740	KIM CLARK DIRECTOR EMIRITUS	NON-PROFIT	CAPACITY BUILDING PROGRAM, 2012-2013	5,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA 63 UNION STREET NEW BEDFORD,MA 02740	KIM CLARK DIRECTOR EMIRITUS	NON-PROFIT	GENERAL SUPPORT	25,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA 63 UNION STREET NEW BEDFORD,MA 02740	KIM CLARK DIRECTOR EMIRITUS	NON-PROFIT	NEW BEDFORD PUBLIC SCHOOLS TEACHER HOME VISITING PROGRAM	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION OF SOUTHEASTERN MA 63 UNION STREET NEW BEDFORD,MA 02740	KIM CLARK DIRECTOR EMIRITUS	NON-PROFIT	PROFESSIONAL TRAINING DAY ON LEADERSHIP DEVELOPMENT	5,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA 63 UNION STREET NEW BEDFORD,MA 02740	KIM CLARK DIRECTOR EMIRITUS	NON-PROFIT	SEEAL/SOUTHCOAST ENERGY CHALLENGE	25,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA 63 UNION STREET NEW BEDFORD,MA 02740	DENISE PORCHE EXEC CMTE SMFSN, KIM CLARK DIR EMIRITUS	NON-PROFIT	SOUTHEASTERN MASSACHUSETTS FOOD SECURITY NETWORK	10,000
CROSSROADS RI HOMELESS SHELTER AND SERVICES 160 BROAD STREET PROVIDENCE,RI 02903		NON-PROFIT	GENERAL SUPPORT	1,000
DENNISON MEMORIAL COMMUNITY CENTER 755 SOUTH FIRST STREET NEW BEDFORD,MA 02744		NON-PROFIT	TEEN NIGHTS PROGRAM	20,000
DREAM OUT LOUD CENTER INC 13 NORTH SIXTH STREET NEW BEDFORD,MA 02740		NON-PROFIT	CREATIVE CAREERS PROGRAM	5,000
EAST BAY COMMUNITY ACTION PROGRAMCOALITION FOR THE HOMELESS 100 BUTTOCK POINT AVENUE EAST PROVIDENCE,RI 02915		NON-PROFIT	GENERAL SUPPORT	1,000
FALMOUTH ACADEMY 7 HIGHFIELD DRIVE FALMOUTH,MA 02540		NON-PROFIT	GENERAL SUPPORT	2,500
FIRST AFRICAN FOUNDATION 262 MADLOCK ROAD LEXINGTON,KY 40517		NON-PROFIT	AFRICAN AMERICANS IN THE BLUEGRASS	20,000
FOSTER PARROTS PO BOX 650 ROCKLAND,MA 02370		NON-PROFIT	GENERAL SUPPORT	1,000
FRIENDS OF SOUTH GEORGIA ISLAND 25 DAKOTA MEADOWS CARBONDALE,CO 81623	MICHAEL MOORE DIRECTOR	NON-PROFIT	GENERAL SUPPORT	5,000
FRIENDS OF SOUTH GEORGIA ISLAND 25 DAKOTA MEADOWS CARBONDALE,CO 81623	MICHAEL MOORE DIRECTOR	NON-PROFIT	SOUTH GEORGIA ISLAND HABITAT RESTORATION PROJECT	750,000
GALLERY X 169 WILLIAM STREET NEW BEDFORD,MA 02748		NON-PROFIT	GENERAL SUPPORT	12,000
GREATER NEW BEDFORD WORKFORCE INVESTMENT BOARD INC 227 UNION STREET NEW BEDFORD,MA 02740		NON-PROFIT	MAYOR'S SUMMER YOUTH ENRICHMENT PROGRAM	5,000
GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL STREET PORTLAND,ME 04101		NON-PROFIT	PROVIDING OBJECTIVE SOCIO-ECONOMIC ADVICE TO ADVANCE FISHERY MANAGEMENT	25,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HULL LIFESAVING MUSEUM 1117 NANTASKET AVENUE HULL,MA 02045		NON-PROFIT	GENERAL SUPPORT	2,500
IMMIGRANTS' ASSISTANCE CENTER INC 58 CRAPO STREET NEW BEDFORD,MA 02740		NON-PROFIT	AMERICORPS NEW AMERICAN INTEGRATION PROGRAM AT IMMIGRANTS ASSISTANCE	5,500
IMMIGRANTS' ASSISTANCE CENTER INC 58 CRAPO STREET NEW BEDFORD,MA 02740		NON-PROFIT	GENERAL SUPPORT GRANT FOR IMMIGRANT FAMILIES	20,000
INTERNATIONAL INSTITUTE OF RHODE ISLAND 645 ELMWOOD AVENUE PROVIDENCE,RI 02907		NON-PROFIT	GENERAL SUPPORT	1,000
IRISH WHALE AND DOLPHIN GTOUP MERCHANTS QUAY KILRUSH EI		FOREIGN PUBLIC CHARI	CAPE VERDE HUMPBACK WHALE PROJECT	17,000
ISLAND INSTITUTE ISLAND INSTITUTE ROCKLAND,ME 04841		NON-PROFIT	ISLAND INSTITUTE WEATHERIZATION PROJECT	10,000
JONES RIVER WATERSHED ASSOCIATION PO BOX 73 KINGSTON,MA 02364		NON-PROFIT	CAPE COD BAY WATCH	10,000
LAHEY CLINIC GENERAL FUND PHILANTROPY DEPT BURLINGTON,MA 01805		NON-PROFIT	GENERAL SUPPORT	1,500
LIGHTHAWK 106 RAVINE DRIVE CUMBERLAND,ME 04110		NON-PROFIT	FLYING FOR CONSERVATION IN THE NORTHEAST 2012	15,000
MARION INSTITUTE 202 SPRING STREET MARION,MA 02738		NON-PROFIT	CONNECTING FOR CHANGE A BIONEERS BY THE BSY CONFERENCE	15,000
MARL-HARRIS FIRST AID &EMERGENCY SQUAD 125 WEST HILL DRIVE MARLBOROUGH,NH 03455		NON-PROFIT	GENERAL SUPPORT	1,000
MARLBOROUGH COMMUNITY HOUSE FEDERATED CHURCH OF MARLBOROUGH MARLBOROUGH,NH 03455		NON-PROFIT	GENERAL SUPPORT	3,000
MASS AUDOBON 208 SOUTH GREAT ROAD LINCOLN,MA 01773		NON-PROFIT	GENERAL SUPPORT	2,250
MASS AUDOBON 208 SOUTH GREAT ROAD LINCOLN,MA 01773		NON-PROFIT	MASS AUDOBON'S COASTAL WATERBIRD PROGRAM	30,000
MASS AUDOBON 208 SOUTH GREAT ROAD LINCOLN,MA 01773		NON-PROFIT	OUTBOARD AND OPERATIONS	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MASSACHUSETTS LAND TRUST COALITION PO BOX 629 LINCOLN,MA 01773		NON-PROFIT	MASSACHUSETTS LAND TRUST COALITION	10,000
MEMPHIS AREA GOLDEN RETRIEVER RESCUE PO BOX 383122 GERMANTOWN,TN 38183		NON-PROFIT	GENERAL SUPPORT	2,000
MICHAEL J FOX FOUNDATION FOR PARKINSON'S RESEARCH GRAND CENTRAL STATION NEWYORK,NY 10163		NON-PROFIT	GENERAL SUPPORT	1,500
NATIVITY PREPARATORY SCHOOL NEW BEDFORD 66 SPRING STREET NEW BEDFORD,MA 02740		NON-PROFIT	GENERAL SUPPORT	15,000
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA,ME 04330		NON-PROFIT	PROTECTING THE NATURE OF MAINE	30,000
NEW BEDFORD COMMUNITY ROWING NEW BEDFORD COMMUNITY ROWING NEW BEDFORD,MA 02740		NON-PROFIT	NEW BEDFORD COMMUNITY ROWING	10,000
NEW BEDFORD HISTORICAL SOCIETY NEW BEDFORD HISTORICAL SOCIETY NEW BEDFORD,MA 02740		NON-PROFIT	NEW BEDFORD HISTORICAL SOCIETY	10,000
NEW BEDFORD OCEANARIUM CORP 174 UNION STREET NEW BEDFORD,MA 02741		NON-PROFIT	STEM EDUCATION WEAVING THE RAINBOW	10,000
NEW BEDFORD KIDS SCHOLARSHIP PROGRAM PO BOX 79198 DARTMOUTH,MA 02747		NON-PROFIT	NB STAR KIDS OPERATING COSTS	5,000
NEW BEDFORD SYMPHONY ORCHESTRA PO BOX 2053 NEW BEDFORD,MA 02741		NON-PROFIT	YOUNG PEOPLE'S CONCERTS	10,000
NEW BEDFORD WHALINGMUSEUM 18 JOHNNY CAKE HILL NEW BEDFORD,MA 02740		NON-PROFIT	APPRENTICE PROGRAM AND EDUCATION PROGRAM	50,000
NEW ENGLAND ACQUARIUM NEW ENGLAND ACQUARIUM BOSTON,MA 02110		NON-PROFIT	NORTH ATLANTIC RIGHT WHALE CONSORTIUM	13,000
NEW ENGLAND ACQUARIUM NEW ENGLAND ACQUARIUM BOSTON,MA 02110		NON-PROFIT	RIGHT WHALE RESEARCH MONITORING AND CONSERVATION IN THE BAY OF FUND	50,000
NEW ENGLAND FARMERS UNION EDUCATION FOUNDATION P O BOX 226 SHELBURNE FALLS,MA 01370		NON-PROFIT	BUY LOCAL CARBON	25,000
NORTH & SOUTH RIVER WATERSHED ASSOCIATION PO BOX 43 NORWELL,MA 02061		NON-PROFIT	WATERSHED ACTION ALLIANCE OF SOUTHEASTERN MASSACHUSETTS OUTREACH PROGRAM	12,500

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a <i>Paid during the year</i>				
NORTHSTAR LEARNING CENTERS 53 LINCOLN STREET NEW BEDFORD,MA 02740		NON-PROFIT	YOUTH ENRICHMENT ACTIVITIES	5,000
OUR SISTERS' SCHOOL INC OUR SISTERS SCHOOL INC NEW BEDFORD,MA 02740		NON-PROFIT	GENERAL SUPPORT	15,000
PENOBSCOT EAST RESOURCE CENTER PO BOX 27 STONINGTON,ME 04681		NON-PROFIT	COMMUNITY FISHERIES ACTION ROUNDTABLE (C-FAR) FINDING A NEW WAY	20,000
PEOPLE ACTING IN COMMUNITY ENDEAVORS (PACE) INC 166 WILLIAM STREET NEW BEDFORD,MA 02740		NON-PROFIT	PACE YOUTHBUILD NEW BEDFORD	25,000
PEOPLE ACTING IN COMMUNITY ENDEAVORS (PACE) INC 166 WILLIAM STREET NEW BEDFORD,MA 02740		NON-PROFIT	THE H O P E COLLABORATIVE	2,500
PERMACULTURE INSTITUTE OF THE NORTHEAST PO BOX 3461 AMHERST,MA 01004		NON-PROFIT	GENERAL SUPPORT	2,500
PKD FOUNDATION 8330 WARD PARKWAY KANSAS CITY,MO 64114		NON-PROFIT	GENERAL SUPPORT	50,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 WEST 33RD STREET NEW YORK,NY 10001		NON-PROFIT	GENERAL SUPPORT / GLOBAL PROGRAMS	25,000
PLANNED PARENTHOOD OF SOUTHERN NEW ENGLAND 345 WHITNEY AVENUE NEW HAVEN,CT 06511		NON-PROFIT	GENERAL SUPPORT	5,000
PRESERVE RHODE ISLAND 957 NORTH MAIN STREET PROVIDENCE,RI 02904		NON-PROFIT	GENERAL SUPPORT	1,000
PROVINCETOWN CENTER FOR COASTAL STUDIES 115 BRADFORD STREET PROVINCETON,MA 02653		NON-PROFIT	MARINE ANIMAL ENLARGEMENT RESPONSE	20,000
PROVINCETOWN CENTER FOR COASTAL STUDIES 115 BRADFORD STREET PROVINCETON,MA 02653		NON-PROFIT	TECHNICAL SUPPORT TO THE CAPE COD COMMISSION FOR IMPLEMENTATION	30,000
QUEBEC-LABRADOR FOUNDATION INC 55 SOUTH MAIN STREET IPSWICH,MA 01938	JO-ANN WATSON DIRECTOR	NON-PROFIT	STRATEGIC PROGRAMS IN EASTERN CANADA	50,000
RED TOMATO 76 EVERETT SKINNER ROAD PLAINVILLE,MA 02762		NON-PROFIT	2012 GENERAL OPERATING SUPPORT, RED TOMATO	20,000
RHODE ISLAND COMMUNITY FOOD BANK 200 NIAN TIC AVENUE PROVIDENCE,RI 02907		NON-PROFIT	GENERAL SUPPORT	1,000

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RI SOCIETY FOR PREVENTION OF CRUELTY TO ANIMALS 186 AMARAL STREET RIVERSIDE,RI 02915		NON-PROFIT	GENERAL SUPPORT	1,000
RI VETERINARY MEDICINE ASSOCIATIONCOMPANION ANIMAL FOUNDATION 11 SOUTH ANGELL STREET PROVIDENCE,RI 02906		NON-PROFIT	GENERAL SUPPORT	1,000
RUFF RESIDENTS UNITED FOR FURRY FRIENDS PO BOX 568 WARREN,RI 02855		NON-PROFIT	GENERAL SUPPORT	4,000
SAVE THE BAY INC 100 SAVE THE BAY DRIVE PROVIDENCE,RI 02905	STEVE CLARK DIRECTOR	NON-PROFIT	BREAKWATER SYSTEM	140,000
SAVE THE BAY INC 100 SAVE THE BAY DRIVE PROVIDENCE,RI 02905	STEVE CLARK DIRECTOR	NON-PROFIT	FY13 GENERAL SUPPORT	30,000
SEMAP PO BOX 569 EAST WAREHAM,MA 02538		NON-PROFIT	SEMAP'S BUY FRESH BUY LOCAL COMMUNITY EDUCATION	30,000
SUPPICAN LANDS TRUST INC 354 FRONT STREET MARION,MA 02738		NON-PROFIT	GENERAL SUPPORT 2012	25,000
SOUTH COASTAL COUNTIES LEGAL SERVICES INC 22 BEDFORD STREET FALL RIVER,MA 02722		NON-PROFIT	EDUCATION ADVOCACY PROJECT - NEW BEDFORD	20,000
SOUTHSIDE COMMUNITY LAND TRUST 109 SOMERSET STREET PROVIDENCE,RI 02907		NON-PROFIT	CITY FARM INTERNSHIPS AND APPRENTICESHIPS GROWING THE NEXT GENERATION	25,000
TEACH FOR AMERICA - GREATER COSTON 60 CANAL STREET 5TH FLOOR BOSTOM,MA 02114		NON-PROFIT	DEEPENING TEACH FOR AMERICA'S IMPACT IN THE SOUTH COAST OF MASSACHUSETTS	15,000
THE COMPACT OF CAPE COD CONSERVATION TRUSTS INC PO BOX 443 BARNSTABLE,MA 02630		NON-PROFIT	GENERAL SUPPORT 2012	20,000
THE FRIENDS OF BUTTONWOOD PARKBASKETBALL COURT PO BOX 2011 NEW BEDFORD,MA 02741		NON-PROFIT	GENERAL SUPPORT	5,000
THE FUND FOR COMMUNITY PROGRESS 90 JEFFERSON BLVD SUITE B WARWICK,RI 02888		NON-PROFIT	GENERAL SUPPORT	4,000
THE GREENE SCHOOL 94 JOHN POTTER ROAD WEST GREENWICH,RI 02817		NON-PROFIT	FINDING OUR PLACE BY THE SEA	10,000
THE LANDING SCHOOL OF BOATBUILDING AND DESIGN 286 RIVER ROAD ARUNDEL,ME 04046	HELEN TUPPER FOUNDER	NON-PROFIT	BERMUDA SCHOLARSHIP PROGRAM	37,000

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THE PROVIDENCE ANIMAL RESCUE LEAGUE 34 ELBOW STREET PROVIDENCE,RI 02903		NON-PROFIT	GENERAL SUPPORT	1,000
THE ROBERT POTTER LEAGUE FOR ANIMALS 87 OLIPHANT LANE MIDDLETOWN,RI 02842		NON-PROFIT	GENERAL SUPPORT	1,000
THE TRUSTEES OF RESERVATIONS MOOSE HILL FARM SHARON,MA 02067		NON-PROFIT	ALLEN C HASKELL PROPERTY	10,000
THE TRUSTEES OF RESERVATIONS MOOSE HILL FARM SHARON,MA 02067		NON-PROFIT	SOUTH COAST YOUTH CORPS 2012	20,000
THIRD SECTOR OF NEW ENGLAND 89 SOUTH STREET 7TH FLOOR BOSTOM,MA 02111		NON-PROFIT	THE CARROT PROJECT/SMALL FARM LOAN PROGRAM FOR MASSACHUSETTS	15,000
TOXICS ACTION CENTER 44 WINTER STREET 4TH FLOOR BOSTON,MA 02108		NON-PROFIT	SOUTHEASTERN MASSACHUSETTS NEIGHBORHOOD ASSISTANCE PROGRAM	10,000
TRI-COUNTY MUSIC ASSOCIATION PO BOX 414 ROCHESTER,MA 02770	HANNAH MOORE PRESIDENT	NON-PROFIT	GENERAL SUPPORT	5,000
TRIPS FOR KIDS NEW BEDFORD INC TRIPS FOR KIDS NEW BEDFORD INC NEW BEDFORD,MA 02744		NON-PROFIT	GENERAL SUPPORT	10,000
UNITED INTERFAITH ACTION OF SOUTHEASTERN MASSACHUSETTS 160 ROCK STREET FALL RIVER,MA 02720		NON-PROFIT	PARENT ENGAGEMENT - EDUCATION ORGANIZING PROJECT	25,000
UNITED WAY OF GREATER ATTLEBORO TAUNTON 247 MAPLE STREET ATTLEBORO,MA 02703		NON-PROFIT	SOUTH COAST REGIONAL NETWORK TO END HOMELESSNESS	10,000
UNITED WAY OF GREATER NEW BEDFORD 105 WILLIAM STREET 3RD FLOOR NEW BEDFORD,MA 02740		NON-PROFIT	COMMUNITY BUILDING MINI-GRANTS PROGRAM GENERAL SUPPORT	40,000
UNITED WAY OF GREATER NEW BEDFORD 105 WILLIAM STREET 3RD FLOOR NEW BEDFORD,MA 02740		NON-PROFIT	HUNGER COMMISSION	45,000
UNITED WAY OF GREATER NEW BEDFORD 105 WILLIAM STREET 3RD FLOOR NEW BEDFORD,MA 02740		NON-PROFIT	SUMMER FUND 2012	45,000
UNITED WAY OF MASSACHUSETTS DARTMOUTH 265 OLD WESTPORT ROAD DARTMOUTH,MA 02747		NON-PROFIT	MAPPING AND DOCUMENTING REGIONAL COMMUNITY GARDENS NEEDS	10,000
UNITED WAY OF MASSACHUSETTS DARTMOUTH 265 OLD WESTPORT ROAD DARTMOUTH,MA 02747		NON-PROFIT	UPWARD BOUND STUDENT LEADERSHIP & COLLEGE TOURS	10,000

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UNIVERSITY OF PRETORIAMAMMAL RESEARCH INSTITUTE MAMMAL RESEARCH INSTITUTE PRETORIA SF		FOREIGN PUBLIC CHARI	CONTINUATION OF WHALE RESEARCH IN SOUTH AFRICA	60,000
WHALEWATERFRONT HISTORIC AREA LEAGUE 128 UNION STREET NEW BEDFORD,MA 02740		NON-PROFIT	WHALE THE NEXT HALF- CENTURY	10,000
WILDLANDS TRUST PO BOX 2282 DUXBURY,MA 02331		NON-PROFIT	WILDLANDS TRUST OPERATING SUPPORT	20,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX,NY 10460		NON-PROFIT	THE SOUTHERN RIGHT WHALE HEALTH MONITORING PROGRAM	3,500
WOMEN'S FUNDOF THE COMMUNITY FOUNDATION OF SOUTHEASTERN MA 63 UNION STREET NEW BEDFORD,MA 02740		NON-PROFIT	WISE WOMEM (WOMEN IN SUCCESSFUL ENVIRONMENTS)	25,000
YMCA SOUTHCOAST 18 SO WINTER STREET NEW BEDFORD,MA 02740	JO-ANN WATSON EMPLOYEE	NON-PROFIT	GENERAL SUPPORT/GLEASON FAMILY CENTER	2,500
YMCA SOUTHCOAST 18 SO WINTER STREET NEW BEDFORD,MA 02740	JO-ANN WATSON EMPLOYEE	NON-PROFIT	GENERAL SUPPORT SHARING THE HARVEST COMMUNITY FARM	2,250
YMCA SOUTHCOAST 18 SO WINTER STREET NEW BEDFORD,MA 02740	JO-ANN WATSON EMPLOYEE	NON-PROFIT	SHARING THE HARVEST COMMUNITY FARM	15,000
YOUR THEATER 998 WILDWOOD STREET NEW BEDFORD,MA 02740		NON-PROFIT	GENERAL SUPPORT	5,000
YWCA OF SOUTHEASTERN MASSACHUSETTS 20 SOUTH SIXTH STREET NEW BEDFORD,MA 02740		NON-PROFIT	YWCA RACIAL JUSTICE OUTREACH AND EDUCATION PROGRAM	30,000
ZEITERION 684 PURCHASE STREET NEW BEDFORD,MA 02740		NON-PROFIT	ARTSPOWER	25,000
Total  3a				2,689,000