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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation STEVENS-BENNETT HOME, INC.		A Employer identification number 04-2104803
Number and street (or P.O. box number if mail is not delivered to street address) 337 MAIN STREET	Room/suite	B Telephone number (see instructions) 978-374-8861
City or town, state, and ZIP code HAVERHILL MA 01830		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,507,019	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	58,317			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	143	143	143	
	4 Dividends and interest from securities	55,280	55,280	55,280	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-3,626			
	b Gross sales price for all assets on line 6a 101,089				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 2	1,106,694		1,106,694	
	12 Total. Add lines 1 through 11	1,216,808	55,423	1,162,117	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	790,906		514,089	276,817
	15 Pension plans, employee benefits	142,366		92,538	49,818
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	11,000		11,000	
	c Other professional fees (attach schedule)				
	17 Interest	38,121		24,779	13,342
	18 Taxes (attach schedule) (see instructions) STMT 4	1,719		1,117	602
	19 Depreciation (attach schedule) and depletion STMT 5	101,377		101,377	
	20 Occupancy	62,196		40,427	21,769
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) STMT 6	238,126		156,731	83,345
	24 Total operating and administrative expenses. Add lines 13 through 23	1,385,811	0	942,058	445,693
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	1,385,811	0	942,058	445,693
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-169,003			
	b Net investment income (if negative, enter -0-)		55,423		
	c Adjusted net income (if negative, enter -0-)			220,059	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	32,517	26,426	26,426
	2 Savings and temporary cash investments	10,524	25,918	25,918
	3 Accounts receivable ▶ 22,479			
	Less allowance for doubtful accounts ▶	22,979	22,479	22,479
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	15,097	21,456	21,456
	10a Investments – U.S. and state government obligations (attach schedule) STMT 7	187,367	187,090	187,090
	b Investments – corporate stock (attach schedule) SEE STMT 8	1,287,202	1,297,419	1,297,419
	c Investments – corporate bonds (attach schedule) SEE STMT 9	175,994	176,231	176,231
Liabilities	11 Investments – land, buildings, and equipment basis ▶ 2,232,413			
	Less accumulated depreciation (attach sch) ▶ STMT 10 1,142,643	1,181,935	1,089,770	1,750,000
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 11)	197,691	192,126	
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,111,306	3,038,915	3,507,019
	17 Accounts payable and accrued expenses	72,023	87,411	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 12)	698,593	663,903	
	23 Total liabilities (add lines 17 through 22)	770,616	751,314	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	2,299,072	2,245,983	
	25 Temporarily restricted	118	118	
	26 Permanently restricted	41,500	41,500	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,340,690	2,287,601	
	31 Total liabilities and net assets/fund balances (see instructions)	3,111,306	3,038,915	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,340,690
2 Enter amount from Part I, line 27a	2	-169,003
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	115,914
4 Add lines 1, 2, and 3	4	2,287,601
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,287,601

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	445,066	1,672,494	0.266109
2010	419,292	1,622,973	0.258348
2009	406,496	1,530,206	0.265648
2008	406,442	2,200,645	0.184692
2007	365,092	2,159,435	0.169068
2 Total of line 1, column (d)			2 1.143865
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.228773
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 1,676,855
5 Multiply line 4 by line 3			5 383,619
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 554
7 Add lines 5 and 6			7 384,173
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 445,693

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	554
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	554
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	554
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	9
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	561
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CORPORATION 337 MAIN STREET Located at ► HAVERHILL MA ZIP+4 ► 01830 Telephone no ► 978-374-8861			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE LIST ATTACHED	1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OPERATION OF HOME FOR THE AGED - BEDS FOR 30 LADIES	1,199,743
2 ACQUISITION OF ASSETS FOR THE HOME	9,213
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,682,031
b	Average of monthly cash balances	1b	20,360
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,702,391
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,702,391
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	25,536
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,676,855
6	Minimum investment return. Enter 5% of line 5	6	83,843

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	445,693
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	445,693
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	554
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	445,139

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>445,693</u>				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus	445,693			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	445,693			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling		N/A			
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or ☒ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a	N/A				
c Qualifying distributions from Part XII, line 4 for each year listed	445,693	445,574	419,799	406,968	1,718,034
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c	445,693	445,574	419,799	406,968	1,718,034
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets	N/A				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	N/A				
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	55,895	55,750	54,099	51,007	216,751
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	N/A				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	N/A				
(3) Largest amount of support from an exempt organization	N/A				
(4) Gross investment income	N/A				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail of the person to whom applications should be addressed	N/A
b The form in which applications should be submitted and information and materials they should include	N/A
c Any submission deadlines	N/A
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year N/A				
Total				3a
b Approved for future payment N/A				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

John D. Stevens
Signature of officer or trustee

4/11/2013
Date

PRESIDENT/CEO

**Paid
Preparer
Use Only**

Print preparer's name

Preparer's signature _____

Date _____

Check ☐ if
self-employed

ROLAND LAMBALOT

04/03/13

Firm's name ► ROLAND P. LAMBALOT PC

PTIN	P00085340
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Firm's address ▶ 184 PLEASANT VALLEY ST # 205
METHUEN, MA 01844-5855

Firm's EIN ▶ 04-3233496

Phone no 978-691-0050

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization

Employer identification number

STEVENS-BENNETT HOME, INC.

04-2104803

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

STEVENS-BENNETT HOME, INC.

Employer identification number

04-2104803

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRIFFIN-WHITE FOUNDATION	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	WARREN ELLIS TRUST	\$ 28,454	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	SUSIE WHITE TRSUT	\$ 5,925	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Description	How Received
-------------	--------------

Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
BRISTOL-MEYERS			PURCHASE				
	\$		9,952	\$ 14,868	\$	\$	-4,916
DELL INC			PURCHASE				
			2,893	8,689			-5,796
DOW CHEMICAL			PURCHASE				
			14,867	18,781			-3,914
HEWLETT-PACKARD			PURCHASE				
			9,152	6,753			2,399
HIGHWOOD PROPERTIES			PURCHASE				
			12,926	9,103			3,823
HUNTINGTON INGALLS			PURCHASE				
			1,627	1,272			355
KRAFT FOODS			PURCHASE				
			31	22			9
MARKET VECTORS			PURCHASE				
			10,281	9,937			344
MEDCO HEALTH			PURCHASE				
			5,760				5,760
MONDOLEZ			PURCHASE				
			12,808	10,061			2,747
NORTHEAST UTILITIES			PURCHASE				
			29	15			14
TECO ENERGY			PURCHASE				
			10,305	15,225			-4,920
TE CONNECTIVITY			PURCHASE				
			4,413	4,278			135
TYCO INTL			PURCHASE				
			6,045	5,711			334
TOTAL	\$		101,089	\$ 104,715	\$	0 \$	-3,626

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PROGRAM SERVICE REVENUE	\$ 1,094,787	\$	\$ 1,094,787
TRUST INCOME	11,907		11,907
TOTAL	\$ 1,106,694	\$ 0	\$ 1,106,694

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANNUAL STATEMENTS, TAX PREPARATI	\$ 11,000	\$	\$ 11,000	\$
TOTAL	\$ 11,000	\$ 0	\$ 11,000	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LICENSES	\$ 1,719	\$	\$ 1,117	\$ 602
TOTAL	\$ 1,719	\$ 0	\$ 1,117	\$ 602

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	DEPRECIATION	\$	\$			\$ 101,377	\$	\$
TOTAL		\$ 0	\$ 0			\$ 101,377	\$ 0	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
FOOD	76,965		51,977	26,938
SUPPLIES	48,333		31,416	16,917
SERVICE CONTRACTS	11,345		7,374	3,971
INSURANCE	30,514		19,834	10,680
ADVERTISING & PROMOTION	1,746		1,135	611
TELEPHONE	1,391		904	487
DUES & SUBSCRIPTIONS	927		603	324
PAYROLL SERVICE	5,793		3,765	2,028
MISCELLANEOUS	2,649		1,722	927
CONTRACTED SERVICES	58,463		38,001	20,462
TOTAL	\$ 238,126	\$ 0	\$ 156,731	\$ 83,345

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GOVERNMENT BONDS	\$ 187,367	\$ 187,090	MARKET	\$ 187,090
TOTAL	\$ 187,367	\$ 187,090		\$ 187,090

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	\$ 1,287,202	\$ 1,297,419	MARKET	\$ 1,297,419
TOTAL	\$ 1,287,202	\$ 1,297,419		\$ 1,297,419

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 175,994	\$ 176,231	MARKET	\$ 176,231
TOTAL	\$ 175,994	\$ 176,231		\$ 176,231

Statement 10 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND	\$ 36,860	\$ 36,860	\$	\$ 225,000
BUILDINGS AND IMPROVEMENTS	1,097,256	1,959,317	952,482	1,500,000
EQUIPMENT	15,645	105,821	95,191	10,000
FURNITURE & FIXTURES	32,174	130,415	94,970	15,000
TOTAL	\$ 1,181,935	\$ 2,232,413	\$ 1,142,643	\$ 1,750,000

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INVESTMENT INCOME RECEIVABLE	\$ 4,968	\$ 4,965	\$
ADVANCE TO TRUST	192,723	187,161	
TOTAL	<u>\$ 197,691</u>	<u>\$ 192,126</u>	<u>\$ 0</u>

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
NOTES PAYABLE	\$ 698,593	\$ 663,903
TOTAL	<u>\$ 698,593</u>	<u>\$ 663,903</u>

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED APPRECIATION OF SECURITIES	\$ 115,914
TOTAL	<u>\$ 115,914</u>

Patricia Horgan	Chairman	110 Washington Street, Peabody, MA 01960-5924
Frank Novak	2 nd Vice Chairman	203 Lawrence Street, Haverhill, MA 01830
Victoria Bradley		1239 Boston Road, Ward Hill, MA 01835
Myma Nogast	Rec. Secretary	21 Minot Avenue, Haverhill, MA 01830
William J. Barron, Esq.		39 Westland Terrace, Haverhill, MA 01830
Sheila Callahan		27 15 th Avenue, Haverhill, MA 01830
Robert Driscoll		55 North Broadway, Haverhill, MA 01832
Sandra Fudge		9 Dartmouth Street, Groveland, MA 01834
Nancy Galinsky		60 Sarah J. Circle, Haverhill, MA 01832
Judy Grant		28 Iris Way, Haverhill, MA 01830
Marie Lawson		53 Coral Street, Haverhill, MA 01830
Carole McAdam		33 Iris Way Haverhill, MA 01830
Mary Watson		522 Amesbury Road, Haverhill, MA 01830

Stevens-Bennett Home, Inc.
Average Monthly Values - 990
December 31, 2012

	CASH	INVESTED	TOTAL
January	17,660	1,695,591	1,713,251
February	14,335	1,671,957	1,686,292
March	33,215	1,689,458	1,722,673
April	12,351	1,710,006	1,722,357
May	22,733	1,670,628	1,693,361
June	27,699	1,622,262	1,649,961
July	11,133	1,706,571	1,717,704
August	13,934	1,699,386	1,713,320
September	22,902	1,671,381	1,694,283
October	25,091	1,714,865	1,739,956
November	17,345	1,671,528	1,688,873
December	25,918	1,660,741	1,686,659
TOTAL	244,316	20,184,374	20,428,690
Average	20,360	1,682,031	1,702,391

Part II Line 10 - Investments

	Cost	Unrealized Gain/Loss	Fair Market Value
Air Products	15,187	10,019	25,206
A T & T	11,865	4,484	16,349
Automatic Data Processing	11,109	5,970	17,079
Boeing Company	7,159	15,449	22,608
CB Richard Ellis	10,338	(2,378)	7,960
Caterpillar Inc	8,118	27,725	35,843
Chevron/Texaco	25,859	39,025	64,884
Clorox Co	25,253	11,357	36,610
Corporate Executive	13,649	(4,157)	9,492
Covidien Ltd	4,647	2,571	7,218
Disney, Walt	22,452	27,338	49,790
EMC Corp	10,566	2,084	12,650
Expeditors Intl Wash	7,729	8,091	15,820
Expre Scripts	3,251	5,497	8,748
Exxon/Mobil	8,571	37,127	45,698
Fedex Corp	16,022	11,494	27,516
Ford Motor Corp	8,999	(2,376)	6,623
Gap Inc	11,507	4,013	15,520
General Electric Co	18,291	8,031	26,322
Halliburton Co	4,507	5,900	10,407
Home Depot Inc	5,110	32,000	37,110
Honeywell Intl	8,863	10,178	19,041
Intel Corp	18,512	(8,202)	10,310
International Business Mach	20,667	17,643	38,310
International Paper	10,372	1,580	11,952
Johnson & Johnson	18,514	23,546	42,060
Kraft Foods	5,417	2,131	7,548
Eli Lilly & Co	12,874	(3,010)	9,864
MDU Resources Group	10,788	(168)	10,620
McDonalds	16,435	1,207	17,642
Merck & Co	8,679	(491)	8,188
Microsoft Corp	3,159	12,867	16,026
Minnesota Mining	6,447	12,123	18,570
NiSource	9,512	2,933	12,445
Northeast Utilities	10,085	10,393	20,478
Northrop Grumman	11,907	8,367	20,274
Novartis	48,736	6,715	55,451
Pfizer, Inc	15,002	28,109	43,111
PPG Industries	14,476	26,129	40,605
Peoples United	9,902	(834)	9,068
Praxair Inc	15,400	39,325	54,725
Procter & Gamble	31,238	29,320	60,558
Raytheon Co	11,000	12,024	23,024
Reliance Steel	6,250	24,800	31,050
Schlumberger LTD	12,543	15,176	27,719
Southern Co	19,449	1,956	21,405
Spector SPDR Consumer	19,003	1,937	20,940
Spector SPDR Utilities	20,190	762	20,952
Suburban Propane	16,744	(5,086)	11,658
Target Corp	11,077	18,508	29,585
Teva Pharmaceutical	10,952	3,984	14,936
United Technologies	12,980	3,422	16,402
Verizon Communiactions	9,841	11,275	21,116
Vodafone Group	14,405	(1,810)	12,595
Wells Fargo	19,141	(16,441)	2,700
Westar Energy	12,973	1,337	14,310
Xerox Corp	9,224	(6,496)	2,728
Total Corporate Stock	762,946	534,473	1,297,419

Stevens-Bennett Home, inc.
Attachment to Form 990-PF
December 31, 2012 04-2104803

Part II Line 10 - Investments

	Cost	Unrealized Gain/Loss	Fair Market Value
U S Treasury Notes	50,765	24,504	75,269
U S Treasury Bonds	25,375	13,129	38,504
U S Treasury Bonds	25,707	10,469	36,176
U S Treasury Bonds	24,512	12,629	37,141
Total U S Obligations	126,359	60,731	187,090
IBM Corp	25,000	8,824	33,824
Bellsouth Telecom	47,137	16,134	63,271
IBM Corp	25,408	808	26,216
BP Cap Markets	25,080	935	26,015
Amgen Inc	23,855	3,050	26,905
Total Corporate Bonds	146,480	29,751	176,231