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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
GEORGE A DASCOMB CHARITABLE EXEMPT TRUST

A Employer identification number
03-6005799

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 22

B Telephone number (see instructions)
802-463-3742

City or town, state, and ZIP code
BELLOWS FALLS VT 05101-0022

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,375,972

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	6	6	6	
	4	Dividends and interest from securities	102,461	102,461	102,461	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	107,346			
	b	Gross sales price for all assets on line 6a 1,120,018				
	7	Capital gain net income (from Part IV, line 2)		10,246		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	263	263	263	
	12	**Total.** Add lines 1 through 11	210,076	112,976	102,730	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	21,250	10,625		10,625
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	6,058	6,058		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	3,304	1,626	865	813
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	8,229	8,133		96
	24	**Total operating and administrative expenses.** Add lines 13 through 23	38,841	26,442	865	11,534
	25	Contributions, gifts, grants paid	48,010			48,010
	26	**Total expenses and disbursements.** Add lines 24 and 25	86,851	26,442	865	59,544
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	123,225			
	b	**Net investment income** (if negative, enter -0-)		86,534		
	c	**Adjusted net income** (if negative enter -0-)			101,865	

SCANNED MAY 29 2013

RECEIVED MAY 28 2013 OGDEN, UT

For Paperwork Reduction Act Notice, see instructions.

DAA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	61,949	58,527	58,527
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 909			
		Less: allowance for doubtful accounts ▶	656	909	909
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,818	6,952	6,952
	10a	Investments – U S and state government obligations (attach schedule) Stmt 6	89,700	78,281	82,186
	b	Investments – corporate stock (attach schedule) See Stmt 7	2,213,414	2,317,797	2,986,587
	c	Investments – corporate bonds (attach schedule) See Stmt 8	199,122	233,047	240,811
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	2,570,659	2,695,513	3,375,972
Liabilities	17	Accounts payable and accrued expenses	1,077	2,706	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,077	2,706	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	19,509	45,633	
	25	Temporarily restricted	2,550,073	2,647,174	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,569,582	2,692,807	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,570,659	2,695,513	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,569,582
2	Enter amount from Part I, line 27a	2	123,225
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	3	
4	Add lines 1, 2, and 3	4	2,692,807
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,692,807

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	WELLS FARGO-INV FUND			
b	WELLS FARGO-FD II			
c	WELLS FARGO-FD III			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,792			3,792
b	6,029			6,029
c	425			425
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				3,792
b				6,029
c				425
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	10,246
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	39,830		
2010	31,025		
2009	45,169		
2008	70,036		
2007	73,927		

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	865
7 Add lines 5 and 6	7	865
8 Enter qualifying distributions from Part XII, line 4	8	59,544

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter: 02/19/99 (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	865
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	865
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	865
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 2,000		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,000
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,134
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 0 Refunded ▶	11	1,134

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ None			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation See Stmt 10	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses N/A	10		

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ NONE

14 The books are in care of ▶ ROBERT KIMBALL P.C. P O BOX 70 Telephone no. ▶ 603-756-3155

Located at ▶ WALPOLE NH ZIP+4 ▶ 03608

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE DASCOMB III 2803 OAKLAND DRIVE	SUGARLAND TX 77479	DIRECTOR-TRU 10.00	7,200	0	0
MICHAEL A LISAI 77 LISAI RIDGE	WESTMINSTER VT 05158	DIRECTOR-TRU 10.00	6,850	0	0
KATHLEEN LISAI 115 LISAI RIDGE	WESTMINSTER VT 05158	DIRECTOR-TRU 10.00	7,200	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SUPPORT OF CHARITABLE ORGANIZATIONS IN THE WESTMINSTER TOWNSHIP OR SURROUNDING AREA WHICH BENEFIT THE CITIZENS OF WESTMINSTER	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5 2a		
b	Income tax for 2012 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	59,544
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	59,544
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	865
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,679

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2012.					
a From 2007					
b From 2008					
c From 2009					
d From 2010					
e From 2011					
f Total of lines 3a through e					
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 59,544					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2012 distributable amount					
e Remaining amount distributed out of corpus		59,544			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		59,544			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9:					
a Excess from 2008					
b Excess from 2009					
c Excess from 2010					
d Excess from 2011					
e Excess from 2012					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	59,544	39,830	31,678	45,898	176,950
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	59,544	39,830	31,678	45,898	176,950
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

KATHLEEN LISAI 802-463-9383
P O BOX 22 BELLOWS FALLS VT 05101

b The form in which applications should be submitted and information and materials they should include

See Statement 11

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 13				48,010
Total			▶ 3a	48,010
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513 or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					6
4 Dividends and interest from securities			14	102,461	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	263	
8 Gain or (loss) from sales of assets other than inventory			14	10,246	97,100
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		112,970	97,106

13 **Total.** Add line 12, columns (b), (d), and (e) 13 210,076

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Kathleen H. Lisai 5/21/13 DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Robert Kimball		05/16/13	
Firm's name ▶ Robert Kimball P.C.		PTIN	P01216828
Firm's address ▶ 53 Main Street P.O. Box 70 Walpole, NH 03608-0070		Firm's EIN ▶	02-0354759
		Phone no	603-756-3155

Federal Statements

Taxable Dividends from Securities

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
WELLS FARGO-DIVIDENDS	$	71,079		14		
WELL FARGO-INTEREST		6,407		14		
WELLS FARGO-TREASURY INTEREST		2,950		14		
WELLS FARGO-FD III		11,809		14		
WELLS FARGO-FD II		9,516		14		
WELLS FARGO-OID INTEREST		700		14		
Total	$	102,461				

Other Investment Income

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code
MISCELLANEOUS	$	263		14	
Total	$	263			

Public Notices

INVITATION TO SUBMIT BIDS

The Town of Vernon, Selectboard invites bid submittals for the redesign of and maintenance of a Town of Vernon website There are currently two domain names and websites for the Town (vernon-vt org and vernonvt org), neither of which has been updated/maintained for well over a year Detailed bid specifications are available at the Town Clerk's Office at 567 Governor Hunt Road in Vernon, VT 05354, by calling 802-257-0292 or via email at vernonsecretary@gmail com Bids for the above will be received at the Town Clerk's Office at 567 Governor Hunt Road in Vernon, VT 05354, until 3:00pm on Monday, June 3, 2013 Bids received after the specified time and date will not be accepted The Town of Vernon reserves the right to accept or reject any or all bids and reserves the right to select the bid best suiting the needs of the Town

PUBLIC NOTICE

The Financial Statements and Tax Return for the year ended December 31, 2012 for the George A Dascomb Charitable Exempt Trust are available for inspection at the office of Robert Kimball, CPA, 53 Main Street, Walpole, New Hampshire, telephone number 603-756-3155 between the hours of 8am and 5pm, Monday thru Friday per Regulation Code Section 6104(b)

May 15, 2013

Request for Proposal

The Bellows Falls Union High School Board of School Directors invites qualified contractors to submit sealed bids for lighting renovation at the Bellows Falls Union High School Mandatory walk through 5/21/13 at 3 PM Interested parties may send an RFP request to jim debell@wnesu com or to mattkiley@fairpoint net
Bids due 5/28/13 at 1 PM

STATE OF VERMONT
SUPERIOR COURT
CIVIL DIVISION
Windham Unit
Docket No 55-2-12 Wmcv

RBS Citizens, N A ,
Plaintiff

v

Sandra Green Jenkins, William Jenkins, Charter One Bank, FSB, Gardner B Stone
and Occupants residing at 850 Newell Hill Road,
West Wardsboro a/k/a Wardsboro, Vermont,
Defendants
NOTICE OF SALE

By virtue and in execution of the Power of Sale contained in a certain mortgage given by Sandra Green Jenkins and William Jenkins to Charter One Bank, FSB dated April 24, 2001 and recorded in Volume 58, Page 489 of the Land Records of the Town Wardsboro, of which mortgage the undersigned is the present holder, for breach of the conditions of said mortgage and for the purposes of foreclosing the same will be sold at Public Auction at 11 15 A M on May 29, 2013, at 850 Newell Hill Road, West Wardsboro a/k/a Wardsboro, Vermont all and singular the premises described in said mortgage

To Wit
Being a portion of the same lands and premises conveyed to Sandra Green Jenkins by Warranty Deed of Cersosimo Lumber Company, Inc dated December 15, 1994 and recorded December 19, 1994 in Volume 50, Page 102 in the Town of Wardsboro Land Records

Terms of Sale $10,000 00 to be paid in cash or cashier's check by purchaser at the time of sale, with the balance due at closing The sale is subject to taxes due and owing to the Town of Wardsboro

The mortgagor is entitled to redeem the premises at any time prior to the sale by paying the full amount due under the mortgage, including the costs and expenses of the sale

Other terms to be announced at the sale or inquire at Lobe & Fortin, 30 Kimball Avenue, Ste 306, South Burlington, VT 05403, (802) 660-9000

DATED at South Burlington, Vermont this 1st day of May, 2013

RBS Citizens, N A.
By
Joshua B Lobe, Esq
Lobe & Fortin, PLC
30 Kimball Ave , Ste 306
South Burlington, VT 05403

STATE OF VERMONT
SUPERIOR COURT
CIVIL DIVISION
Windham Unit
Docket No 147-3-11 Wmcv

Deutsche Bank National Trust Company, as Trustee
of the Home Equity Mortgage Loan Asset-Backed
Trust Series SPMD 2004-B Home Equity Mortgage
Loan Asset-Backed Certificates, Series SPMD 2004-B
under the Pooling and Servicing Agreement dated September 1, 2004,
Plaintiff

v

Jeremy Peters, Megan Peters and Occupants residing at
223 Abbott Road, West Townshend a/k/a Windham, Vermont,
Defendants
NOTICE OF SALE

By virtue and in execution of the Power of Sale contained in a certain mortgage given by Jeremy Peters and Megan Peters to Mortgage Electronic Registration Systems, Inc , as nominee for IndyMac Bank, F S B dated June 17, 2004 and recorded in Volume 41, Page 434, which mortgage was assigned from Mortgage Electronic Registration Systems, Inc , as nominee for IndyMac Bank, F S B to Deutsche Bank National Trust Company, as Trustee of the Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-B Home Equity Mortgage Loan Asset-Backed Certificates, Series SPMD 2004-B under the Pooling and Servicing Agreement dated September 1, 2004 by an instrument dated March 18, 2011 and recorded on March 25, 2011 in Volume 49, Page 51 of the Land Records of the Town of Windham, of which mortgage the undersigned is the present holder, for breach of the conditions of said mortgage and for the purposes of foreclosing the same will be sold at Public Auction at 10 15 A M on May 29, 2013, at 223 Abbott Road, West Townshend a/k/a Windham, Vermont all and singular the premises described in said mortgage

To Wit
Being all and the same lands and premises conveyed to Jeremy Peters and Megan Peters by virtue of a Warranty Deed from Thomas G Herrick, Jr and Amy Jo Herrick dated December 2, 1997 and recorded December 5, 1997 in Volume 32, Page 252 of the Land Records of the Town of Windham

Terms of Sale $10,000 00 to be paid in cash or cashier's check by purchaser at the time of sale, with the balance due at closing The sale is subject to taxes due and owing to the Town Windham

The mortgagor is entitled to redeem the premises at any time prior to the sale by paying the full amount due under the mortgage, including the costs and expenses of the sale

Other terms to be announced at the sale or inquire at Lobe & Fortin, 30 Kimball Avenue, Ste 306, South Burlington, VT 05403, (802) 660-9000

DATED at South Burlington, Vermont this 1st day of May, 2013

Deutsche Bank National Trust Company, as Trustee

By Joshua B Lobe, Esq
Lobe & Fortin, PLC
30 Kimball Ave , Ste 306
South Burlington, VT 05403

MORTGAGEE'S NOTICE OF FORECLOSURE SALE OF REAL PROPERTY

As ordered by the Court set forth below and in connection with a certain mortgage given by Harry Hoyt and Shirley Hoyt to ABN Amro Mortgage Group, Inc , dated October 26, 2006 and recorded in Book 355 Page 1 of the Land Records of the Town of Brattleboro, of which mortgage the undersigned is the present holder and in accordance with the Judgment Order and Decree of Foreclosure entered October 5, 2012 in the action entitled CitiMortgage, Inc v Harry Hoyt and Shirley Hoyt , by the Windham Unit, Civil Division, Vermont Superior Court, Docket No 419-8-10 WMCV for breach of the conditions of said mortgage and for the purpose of foreclosing the same will be sold at Public Auction at 39 Elm Street, Brattleboro, Vermont on June 10, 2013 at 12 00 pm all and singular the premises described in said mortgage,

To wit
That certain piece or parcel of land situated in the Town of Brattleboro, County of Windham and State of Vermont, bounded and described as follows, viz

Being all and the same land and premises as were conveyed to Peter L Butynski Inc by Executor's Deed of Joseph F Ferrieter, Executor of the Estate of Patrick M Ferriter dated 25 April 1961 and recorded in Book 105, Page 233 of the Brattleboro Land Records, and in deed described as follows

"Bounded easterly by Elm Street, southerly by Frost Street westerly by Church Place and northerly by land of Ephraim Haskell and wife, together with all water and water rights connected with and now supplying said premises with water Being the same premises with all the rights, privileges and restrictions as conveyed to said O Adna Alvord by deed of Edward W Fox and wife dated October 31 1874 and recorded in Book 28, Page 298 being described in said deed as follows, 'Being in the East Village of said Brattleboro and bounded as follows Beginning at stake and stones at a point on Elm Street, on a line with a mark on the bank wall and on line with the top of the bank or slope between the dwelling house occupied by said Grantors and the dwelling house hereby conveyed to said Alvord- thence running Westward running on the top of said bank or along the lands of Higley and Church, at a stake and stones for a corner-thence running Southward on lands of said Higley & Church to Flat Street, at a stake and stones for a corner-thence running Eastward on the North side of said Flat Street to said Elm Street thence Northward on the West side of said Elm Street to the place of beginning with the buildings thereon And I also conveyed to said Alvord the right and privilege of going upon my lands adjoining the lands hereby conveyed, at all times, to make repairs to or relay his water pipes, when necessary, he doing no unnecessary damage Said Alvord shall never excavate or use banks or slope to the injury of said Fox above, and said Fox shall not plough or dig his land so as to injure said bank below

"Together with all the rights of water conveyed by and described in a deed by Willard Frost, Administrator of the Estate of James Frost, to said Alvord dated Oct 31 1874 and recorded in Book 29 Page 465 all land records of Brattleboro, being described in said deed as follows "One share water in the Reservoir standing on land of Edward W Fox in the Village of said Brattleboro and which is supplied from the Francis & Knowlton Spring belonging to said Estate, being on tenth of all the water in said Reservoir It is under stood and agrees that said Alvord his heirs and assigns shall hereafter bear one tenth of the expense of conveying the water from said Spring to said Reservoir and also tenth of the expense of repairing and maintaining said Spring and Reservoir
Being part of the real estate whereof the said James Frost died seized

Reference is hereby made to the above instruments and to the records and references contained therein in further aid of this description
Terms of sale Said premises will be sold and conveyed subject to all liens encumbrances unpaid taxes tax titles, municipal liens and assessments, if any, which take precedence over the said mortgage above described
TEN THOUSAND ($10,000 00) Dollars of the purchase price must be paid in cash, certified check, bank treasurer's or cashier's check at the time and place of the sale by the purchaser
The balance of the purchase price shall be paid in cash certified check, bank treasurer's or cashier's check within thirty (30) days after the date of sale
The mortgagor is entitled to redeem the premises at any time prior to the sale by paying the full amount due under the mortgage, including the costs and expenses of the sale
Other terms to be announced at the sale

DATED 5/3/2013

By /s/ Amber L Doucette Esq
Amber L Doucette, Esq
Bendett and McHugh, PC
270 Farmington Ave Ste 151
Farmington CT 06032
860-677-2868 x 1090
Fax 860-409-0626

036005799 05/14/2013 5 33 PM

Form **8868**

(Rev January 2013)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions GEORGE A DASCOMB CHARITABLE EXEMPT TRUST	Employer identification number (EIN) or 03-6005799
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O box, see instructions P O BOX 22	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions BELLOWS FALLS VT 05101-0022	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ROBERT KIMBALL P.C. P O BOX 70 WALPOLE NH 03608

Telephone No ▶ 603-756-3155 FAX No ▶ 603-756-4304

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/13 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2012 or

▶ [ ] tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868 see Form 8453-EO and Form 8879-EO for payment instructions

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SCH ATTACHED-SHORT TERM COVERED 2358	Various	Various	Purchase $ 44,982	$ 44,067	$	$	$ 915
SCH ATTACHED-SHORT TERM NON COVERED	Various	Various	Purchase 35,882	35,375			507
SCH ATTACHED-LONG TERM COVERED 2358	Various	Various	Purchase 742	785			-43
SCH ATTACHED-LONG TERM NON COVERED	Various	Various	Purchase 327,701	307,089			20,612
SCH ATTACHED-SHORT TERM NON COVERED	Various	Various	Purchase 421	374			47
SCH ATTACHED-LONG TERM NONCOVERED 17	Various	Various	Purchase 179,483	124,246			55,237
U S TREASURY NOTE	1/06/08	7/31/12	Purchase 10,000	10,684			-684
SCH ATT-ST TERM COVERED 7013-5979	Various	Various	Purchase 48,327	47,713			614
SCH ATT-ST TERM NON COVERED 7013-597	Various	Various	Purchase 7,171	6,992			179
SCH ATT-LONG TERM COVERED 7013-5979	Various	Various	Purchase 46,295	49,825			-3,530
SCH ATT-LONG TERM NON COVERED 7013-	Various	Various	Purchase 408,768	385,522			23,246
Total			$ 1,109,772	$ 1,012,672	$ 0	$ 0	$ 97,100

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	$ 263	$ 263	$ 263
Total	$ 263	$ 263	$ 263

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 6,058	$ 6,058	$	$
Total	$ 6,058	$ 6,058	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FICA TAXES	$ 1,626	$ 813	$	$ 813
EXCISE TAX	865		865	
FOREIGN TAX PAID	813	813		
Total	$ 3,304	$ 1,626	$ 865	$ 813

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
POST OFFICE BOX RENTS	78	39		39
INVESTMENT FEES	7,913	7,913		
OFFICE EXPENSES	115	58		57
POSTAGE				
PUBLICATIONS	57	57		
MISCELLANEOUS				
SAFE DEPOSIT BOX RENT	65	65		
LATE FEES	1	1		
Total	$ 8,229	$ 8,133	$ 0	$ 96

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
U S TREASURY NOTES	$ 89,700	$ 78,281	Cost	$ 82,186
Total	$ 89,700	$ 78,281		$ 82,186

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS	$ 1,189,729	$ 1,073,293	Cost	$ 1,733,181
MUTUAL FUND II	342,786	376,685	Cost	382,975
INVESTMENT CASH	11,364	30,431	Cost	30,431
MUTUAL FUND III	416,280	412,094	Cost	410,404
MUTUAL FUNDS-INV FUND	253,255	425,294	Cost	429,596
Total	$ 2,213,414	$ 2,317,797		$ 2,986,587

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	$ 199,122	$ 233,047	Cost	$ 240,811
Total	$ 199,122	$ 233,047		$ 240,811

Federal Statements

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
PRIOR PERIOD OVERSTATEMENT OF EXPENSES	$
ROUNDING	
Total	$ 0

Federal Statements

Statement 10 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description
NONE REQUIRED

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
NONE	$
Total	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
Total	$ 0

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER DISCRIBING THE ORGANIZATIONS AND AMOUNT REQUESTED
AND PURPOSE OR USE OF THE FUNDS REQUESTED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

MUST BENEFIT RESIDENTS OR ORGANIZATIONS IN THE TOWNSHIP OF
WESTMINSTER, VERMONT

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
WESTMINSTER SCHOOL DISTRI WESTMINSTER VT 05158	SCHOOL STREET NONE	PUBLIC	SUMMER CAMP PROGRAM	5,000
WESTMINSTER HISTORICAL S WESTMINSTER VT 05158	MAIN STREET NONE	PUBLIC	UNDERWRITE TOWN HISTORY	
WINDHAM CTY HUMANE SOCIET BRATTLEBORO VT 05301	ROUTE 30 NONE	PUBLIC	FUND DRIVE	2,000
SO EAST VT COMMUNITY ACTI WESTMONSTER VT 05158	91 BUCK DRIVE NONE	PUBLIC	FUND DRIVE-OPERATIONS	15,500
OUR PLACE DROP IN CENTER BELLOWS FALLS VT 05101	ISLAND STREET NONE	PUBLIC	OPERATIONS	2,000
WESTMINSTER CARES INC WESTMINSTER VT 05158	US RTE 5 NONE	PUBLIC	FUND DRIVE-SENIOR CARE	
WESTMINSTER CONG CHURCH WESTMINSTER VT 05158	MAIN STREET NONE	PUBLIC	WEEKLY SOUP LUNCHES	
BELLOWS FALLS MIDDLE SCHOOL BELLOWS FALLS VT 05101	SCHOOL STREET NONE	PUBLIC	YOUTH ACTIVITIES	
WESTMINSTER VOL FIRE DEPT WESTMINSTER VT 05158	GROUT AVENUE NONE	PUBLIC	ANNUAL FUND DRIVE	1,000
JACOB LAWRENCE FUND WESTMINSTER VT 05158	ROUTE 5 NONE	PRIVATE	EMERGENCY FUND	
WESTMINSTER SCHOOL DISTRICT WESTMINSTER VT 05158	SCHOOL STREET NONE	PUBLIC	WINTER SPORTS PROGRAM	8,000
KURN HATTIN HOMES INC WESTMINSTER VT 05158	P O BOX 127 NONE	PUBLIC	SMART BOARD SYSTEM	5,400
WESTMINSTER SCHOOL DISTRI WESTMINSTER VT 05158	SCHOOL STREET NONE	PUBLIC	6TH GRADE TRIP	2,500
WESTMINSTER SCHOOL DISTRI WESTMINSTER VT 05158	SCHOOL STREET NONE	PUBLIC	BAND	2,200
BUTTERFIELD LIBRARY WESTMINSTER VT 05158	MAIN STREET NONE	PUBLIC	COMPUTER PURCHASE	1,500
CONNECTICUT VALLEY PEE WEE FOOBBALL WESTMINSTER VT 05158	ROUTE 5 NONE	PUBLIC	FOOTBALL PROGRAM	2,000
TOWN OF WESTMINSTER WESTMINSTER VT 05158	MAIN STREET NONE	PUBLIC	POOL MAINTENANCE	410

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
BELLOWS FALLS ROTARY CLUB BELLOWS FALLS VT 05101	HYDE STREET NONE	PUBLIC	GENERAL FUND	500
Total				48,010