

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

For (calen	dar year 2012 or tax year t	peginning		, and ending	,	
Nar	ne of	foundation				A Employer identification	n number
W	AL'	TER H. HAYES	SR, BEULA	H BUFFUM_HAYE	S-,		
&	W.	ALTER H. HAY	ES JR. FOU	ndation REC		03-0284264	<u> </u>
Nun	nber a	nd street (or P O box number if i	mail is not delivered to stre	et address)	Room/suite	B Telephone number	
Р	0	BOX 424		m! MAY	1 3 2017	802-446-28	377
	-	own, state, and ZIP code		O """	* U.	C If exemption application is p	pending, check here
		LINGFORD, VT	05773	\ \		, , , , , , , , , , , , , , , , , , , ,	3, 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
			Initial return	Initial return of air	ormer public charity-	D 1. Foreign organizations	s check here
•	, iii		Final return	Amended return		J. Torong. Organization.	o, 0110011 11010
			Address change	Name change		2 Foreign organizations me check here and attach co	eeting the 85% test,
	Ma = =1.				**********		
H_	_			exempt private foundation		E If private foundation sta	
<u></u>		ction 4947(a)(1) nonexemp		Other taxable private found		under section 507(b)(1))(A), cneck nere
		rket value of all assets at en	· —	nting method: X Cash	Accrual	F If the foundation is in a	
-		Part II, col. (c), line 16)		Other (specify)	P 1	under section 507(b)(1))(B), check here $ ightharpoonup$
_				lumn (d) must be on cash	Dasis)		
Pa	rt l	Analysis of Revenue and (The total of amounts in colum	Expenses ins (b), (c), and (d) may not	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements for charitable purposes
		necessarily equal the amounts		expenses per books	income	income	(cash basis only)
	1	Contributions, gifts, grants	, etc., received		· · · · · · · · · · · · · · · · · · ·		
	2	Check X if the foundation is			7.3		
	3	Interest on savings and tempora	ary				
	4	Dividends and interest from	n securities	12,658.	12,658.		STATEMENT 1
	5a	Gross rents					,
	l	Net rental income or (loss)			3 , 1		
	۱ ـ	Net gain or (loss) from sale of as	seats not on line 10	9,063.	* *		•
	b	Gross sales price for all	31,965.	3,000.			
	l _ `	assets on line 6a Capital gain net income (from P.			9,063.		
	7	· · · · ·			5,003.		
	8	Net short-term capital gain				306.	
	9	Income modifications Gross sales less returns				300.	
	10a	and allowances	 		,		
		Less Cost of goods sold			1		
	C	Gross profit or (loss)			10		
	11	Other income		10.	10.		STATEMENT 2
	12	Total Add lines 1 through	11	21,731.	21,731.	306.	
	13	Compensation of officers direc	tors, trustees etc	1,300.	1,170.	0.	130.
	14	Other employee salaries an	•				
	15	Pension plans, employee b	enefits				
ses	16a	Legal fees	STMT 3	500.	500.	0.	0.
en	b	Accounting fees	STMT 4	1,600.	1,600.	0.	0.
Expense	c	Other professional fees	STMT 5	6,859.	6,859.	0.	0.
Ve	17	Interest					
and Administrative	18	Taxes	STMT 6	248.	238.	0.	10.
ııstı	19	Depreciation and depletion					
Ē	20	Оссирапсу					
Adı	21	Travel, conferences, and m	neetinas	72.	72.	0.	0.
þ	22	Printing and publications	··· y-				
g G	1	Other expenses	STMT 7	399.	210.	0.	84.
ţ	24	Total operating and admir		• • • • • • • • • • • • • • • • • • • •	210.		04.
Operating	24			10,978.	10,649.	0.	224
ď	0-	expenses Add lines 13 th			10,043.	<u> </u>	224. 19,017.
-	25	Contributions, gifts, grants		19,017.			13,017.
	26	Total expenses and disbu	rsements	1 00 005	10 640	_	10044
	<u> </u>	Add lines 24 and 25		29,995.	10,649.	0.	19,241.
	27	Subtract line 26 from line	12:]		
	a	Excess of revenue over expens	es and disbursements	-8,264.			
	b	Net investment income (if	negative, enter -0-)		11,082.		
		Adjusted net income (if nee	gative, enter -0-)			306.	
2235 12-0	01 5-12	LHA For Paperwork Re	duction Act Notice, se	e instructions			Form 990-PF (2012)

WALTER H. HAYES SR, BEULAH BUFFUM HAYES,

For	m 99				0284264 Page 2
ĺΡ	árť	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	
<u>.</u>	ui t	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	9,540.	6,421.	6,421.
	2	Savings and temporary cash investments	7,083.	7,348.	7,348.
	3	Accounts receivable ► 644.			
sport of the rotal response of the rotal res	Less: allowance for doubtful accounts ▶	691.	644.		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			<u> </u>
	6	Receivables due from officers, directors, trustees, and other			······
	•	disqualified persons			
	7		,		
	'	Less: allowance for doubtful accounts			
m	۰	Inventories for sale or use			
set	1 -	Prepaid expenses and deferred charges			
As	1	Investments - U.S. and state government obligations			
		Investments - corporate stock			
	1 -	·			 -
	1	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis		` '`	
		Less accumulated depreciation			
	1	Investments - mortgage loans	201 227	275 022	471 462
		Investments - other STMT 8	381,337.	375,832.	<u>471,463.</u>
	14	Land, buildings, and equipment. basis	` .	·	
		Less accumulated depreciation			
	15	Other assets (describe)			
			200 651	200 245	405 000
_		Total assets (to be completed by all filers)	398,651.	390,245.	485,232.
-	i	Accounts payable and accrued expenses	448.		
	1	Grants payable			
ies	1	Deferred revenue			
Ę		Loans from officers, directors, trustees and other disqualified persons			
Ta a		- · · · · · · · · · · · · · · · · · · ·			
	22	Other liabilities (describe)			
			440	0	
_	23	Total liabilities (add lines 17 through 22)	448.	0.	
		Foundations that follow SFAS 117, check here			
S	١	and complete lines 24 through 26 and lines 30 and 31	200 202	200 245	
ű	1	Unrestricted	398,203.	390,245.	
<u>a</u>	1	Temporarily restricted			
d B	26	Permanently restricted			
5		Foundations that do not follow SFAS 117, check here			
		and complete lines 27 through 31			
	ł	Capital stock, trust principal, or current funds			
SS(1	Paid-in or capital surplus, or land, bldg , and equipment fund			
et /	1	Retained earnings, accumulated income, endowment, or other funds	398,203.	390,245.	
Z	30	Total net assets or fund balances	390,203.	390,443.	
		Total liabilities and net assets/fund balances	398,651.	390,245.	
_					
<u> P</u>	<u>art</u>	III Analysis of Changes in Net Assets or Fund Ba	nances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line 3	0		
	(mu	st agree with end-of-year figure reported on prior year's return)		1	398,203.
		r amount from Part I, line 27a		2	-8,264.
3	Othe	r increases not included in line 2 (itemize) REFUNDS		3	306.
4	Add	lines 1, 2, and 3		4	390,245.
		eases not included in line 2 (itemize)		5	<u> </u>
<u>6</u>	Tota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	umn (b), line 30	6	390,245.
					Form 990-PF (2012)

WALTER H. HAYES SR, BEULAH BUFFUM HAYES,

03-0284264 WALTER H. HAYES JR. FOUNDATION Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (a) List and describe the kind(s) of property sold (e.g., real estate, (c) Date acquired (d) Date sold (mo., day, yr.) (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co.) 1a SEE ATTACHED STATEMENT b C đ (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) d 22,902 9,063. 31,965. е Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Gains (Col. (h) gain minus (k), but not less than -0-) or (i) Adjusted basis (k) Excess of col. (i) Losses (from col. (h)) (i) F.M.V. as of 12/31/69 as of 12/31/69 over col (i), if any C 9,063. е If gain, also enter in Part I, line 7 9,063. 2 2 Capital gain net income or (net capital loss) If (loss), enter -0- in Part I, line 7 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 N/A Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income Part V (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Yes X No Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year, see the instructions before making any entries. (d)
Distribution ratio
(col (b) divided by col. (c)) (a) Base period years (c) (b) Adjusted qualifying distributions Net value of noncharitable-use assets Calendar year (or tax year beginning in) 470,794 9,687 .020576 2011 26,284 452,704 .058060 2010 8,811 401,211. .021961 2009 507,463. 19,716 .038852 2008 54,907. 611,992 .089718 2007 <u>.229</u>167 2 2 Total of line 1, column (d) Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years .045833 the foundation has been in existence if less than 5 years 3 4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 466,656. 4 21,388. Multiply line 4 by line 3 5 6 111. 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 21,499. 7 Add lines 5 and 6 19,241. 8 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

Page 3

See the Part VI instructions.

Form 990-PF (2012)

•	, WALTER H. HAYES SR, BEULAH BUF		HAYES		^ ^		064	_	_
	990-PF (2012) & WALTER H. HAYES JR. FOUNDATI	ON	1040(1.)	040/-> 4	<u>03-</u>	0284	264	F	Page 4
	rt VI Excise Tax Based on Investment Income (Section 4940			940(e), or 4	948 -	see I	nstru	CTIOI	15)
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔛 and en			Ì					
	Date of ruling or determination letter: (attach copy of letter if nec							-	
b	b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1% 1							2	<u>22.</u>
	of Part I, line 27b			İ				,	
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4%			. (b). 丿					_
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Other	hers en	ter -0-)		2				<u>0.</u>
3 Add lines 1 and 2								2	<u>22.</u>
4									<u>0.</u>
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				5	·- ·		2	<u>22.</u>
6	Credits/Payments:		ı						
а	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		<u> </u>	,				_
b	Exempt foreign organizations - tax withheld at source	6b							
C	Tax paid with application for extension of time to file (Form 8868)	6c					,		¥.
d	Backup withholding erroneously withheld	6d			1		,	, \$	-
7	Total credits and payments. Add lines 6a through 6d				7			1	<u>77.</u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attack.	hed			8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			>	9				<u>45.</u>
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			>	10_				
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax			Refunded -	11				
	rt VII-A Statements Regarding Activities								
1a	During the tax year, did the foundation attempt to influence any national, state, or local legisl	ation o	r dıd it partici	pate or intervene	ın		, e	Yes	No
	any political campaign?						1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purpos	es (see	instructions	for definition)?			1b		X
-	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and				ed or		35.5	,	
	distributed by the foundation in connection with the activities	•	•	•			4.1		
c	Did the foundation file Form 1120-POL for this year?						1c]	X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	vear.					1 -4		-
Ŭ	(1) On the foundation. > \$ 0. (2) On foundation managers	▶ \$		0.				- 3	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expendit	ture tax	imposed on		-			1	ŕ
Ŭ	managers. ►\$ 0.								
2	Has the foundation engaged in any activities that have not previously been reported to the IF	352	SEE	STATEM	ENT	9	2	X.	
_	If "Yes," attach a detailed description of the activities								
3	Has the foundation made any changes, not previously reported to the IRS, in its governing in	nstrume	ent. articles o	f incorporation, of	or				
Ū	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change						3	х	
							4a		Х
	b If "Yes," has it filed a tax return on Form 990-T for this year? N/A						4b		
	5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?						5		Х
J	If "Yes," attach the statement required by General Instruction T							,	
£	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ei	ther:							
U	By language in the governing instrument, or								İ
	 By state legislation that effectively amends the governing instrument so that no mandatory 	v direct	ions that con	flict with the state	e law				
		y an cor	ions mar con	110 3141			6	Х	
7	remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year?						7	X	
′									
0	If "Yes," complete Part II, col. (c), and Part XV	nc) 🕨							
ва	Enter the states to which the foundation reports or with which it is registered (see instructio	113/							
	VT	ttorno	Congrat (or d	acionata)					
Đ	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the A	потпеу	asherar (of 0	colyllaic)			0.	Х	
_	of each state as required by General Instruction G? If "No," attach explanation	at.a= **	04974V9V 4	04241/51 for a-1	nndn-		86	Λ	
9	Is the foundation claiming status as a private operating foundation within the meaning of se			342(J)(3) 101 Cal	stiudi				v
	year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," c						9		X
10	Did any persons become substantial contributors during the tax year? If "Yes " attach a schedu	le listing	their names an	d addresses			10		

		<u> 84264</u>		Page 5
Pa	rt VII ² A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	į		
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<u> </u>	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			l
	If "Yes," attach statement (see instructions)	12	<u> </u>	<u> </u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► WWW.THEHAYESFOUNDATION.ORG			
14	The books are in care of ▶ JANE DUDA, TREASURER Telephone no. ▶ 802 -	446-2	877	
	Located at ▶PO BOX 424, WALLINGFORD, VT	05773		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		•	$\overline{\Box}$
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign		·	
	country >	i		ŀ
Pa	ort VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			_
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	0	ŀ	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	0		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		}	}
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		,	
	(5) Transfer any income or assets to a disqualified person (or make any of either available	,		
	for the benefit or use of a disqualified person)?	,		ļ
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	" ·	ĺ	
			ŀ	
	if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X N		ļ	
	, , ,	9		}
D	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b_	-	<u> </u>
	Organizations relying on a current notice regarding disaster assistance check here	_ _		
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			7.7
	before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	į į		
	defined in section 4942(j)(3) or 4942(j)(5)):		i	
а	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			l
	before 2012?	0		
	If "Yes," list the years \blacktriangleright ,,,,,,,			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	}	ļ	
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions) N/A	7 5p		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			[
	>			ļ
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?	0		ļ
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		ĺ	İ
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	A 3b_		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	L	X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			

4b X Form 990-PF (2012)

had not been removed from jeopardy before the first day of the tax year beginning in 2012?

WALTER H. HAYES SR, BEUL				
orm 990-PF (2012) . & WALTER H. HAYES JR. FO			<u>03-02842</u>	64 Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be F	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es X No	
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire			
any voter registration drive?			es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	7	X Ye	es L No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f			.
the prevention of cruelty to children or animals?			es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unc	ler the exceptions described i	n Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?			Sb X
Organizations relying on a current notice regarding disaster assistance check h	ere			1
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		_		
expenditure responsibility for the grant?	N	`/A	es L No	
If "Yes," attach the statement required by Regulations section 53 4945	5-5(d)			
$\textbf{6a}$ Did the foundation, during the year, receive any funds, directly or indirectly, to $\boldsymbol{\mu}$	oay premiums on			
a personal benefit contract?		Ye	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		_6	Sb X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	es 🗶 No 📙	
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b
Part VIII Information About Officers, Directors, Trusto	ees, Foundation Ma	nagers, Highly	/	
List all officers, directors, trustees, foundation managers and their		(c) Compensation	(d) Contributions to	t a N Europapa
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) want and accrete	to position	`enter'-0-)	compensation	allowances
		4 000		•
SEE STATEMENT 10		1,300.	0.	0.
		Think the state of		
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(ct) Contributions to	(a) Evognes
Compensation of five highest-paid employees (other than those inc. (a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average		(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	(b) Title, and average hours per week		l and deferred l	account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week		l and deferred l	account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week		l and deferred l	account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week		l and deferred l	account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week		l and deferred l	account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week		l and deferred l	account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week		l and deferred l	account, other
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week		l and deferred l	account, other

Total number of other employees paid over \$50,000

WALTER H. HAYES SR, BEULAH BUFFUM HAYES,	
	-0284264 Page 7
Part VIII . Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	7
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
Total number of others receiving over \$50,000 for professional services	<u>▶</u> 0
Part IX-A: Summary of Direct Charitable Activities	1
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
ASSISTANCE IN THE EDUCATION AND ABILITIES OF THE YOUTH OF	
RUTLAND COUNTY VERMONT WITH AN EMPHASIS ON ASSISTANCE TO	
INTELLECTUALLY GIFTED CHILDREN	9,241.
PROVIDED FUNDS TO THREE SUMMER CAMPS FOR CAMPERSHIPS FOR	4
FINANCIALLY NEEDY RUTLAND COUNTY CHILDREN	10.000
	10,000.
3	╡
	1
4	
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	Amount
1 N/A	†
	1
2	
	_
	
All other program-related investments. See instructions	
3	1

0.

▶

Total. Add lines 1 through 3

Form 990-PF (2012)

& WALTER H. HAYES JR. FOUNDATION

1 Fair market value of assets not used (or held for use) directly in carrying out chantable, etc., purposes: 1 A 455, 095. A verage monthly fair market value of securities 1 A 18, 667. c Fair market value of all other assets 1 Total (add lines 1a, b, and c) 1 Reduction claimed for blockage or other factors reported on lines 1a and total (add lines 1a, b, and c) 1 Reduction claimed for blockage or other factors reported on lines 1a and total (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 A 473, 762. A cquisition indebtedness applicable to line 1 assets 3 A 473, 762. A cquisition indebtedness applicable to line 1 assets 4 Cash deemed held for chantable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 5 A 466, 6556. Minimum investment return. Enter 5% of line 5 Minimum investment return. Enter 5% of line 5 Minimum investment return from Part X, line 6 2 Total (2012) 1 Minimum investment return from Part X, line 6 2 Total (2012) 1 Minimum investment return from Part X, line 6 2 Total (2012) 2 Total (2012) 1 Minimum investment return from Part X, line 5 2 Add lines 2a and 2b 2 C 222. 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 A 23, 111. 4 Recoverees of amounts treated as qualifying distributions 4 A 306. 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: 4 Driggian—Talled investments—Total from Part IX-B 5 Program—Talled investments—Total from Part IX-B 6	P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	see instructions.)
a Average monthly fair market value of securities b Average of monthly cash balances c Fair market value of all other assets d Total (add lines 1a, b, and c) c Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach debated explanation) 1	1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
c Fair market value of all other assets d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1 c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 6 Minimum investment return. Enter 5% of line 5 6 Minimum investment return. Enter 5% of line 5 6 Minimum investment return from Part X, line 6 Minimum investment return from Part X, line 6 Minimum investment return from Part X, line 6 Mount westment return from Part X, line 5 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 2 (from line 1 Mount westment return from Part X, line 6 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mo	a		1a	455,095.
c Fair market value of all other assets d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1 c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 6 Minimum investment return. Enter 5% of line 5 6 Minimum investment return. Enter 5% of line 5 6 Minimum investment return from Part X, line 6 Minimum investment return from Part X, line 6 Minimum investment return from Part X, line 6 Mount westment return from Part X, line 5 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 6 Mount westment return from Part X, line 2 (from line 1 Mount westment return from Part X, line 6 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mount westment return from Part X, line 8 Mo	_	- /	1b	18,667.
d Total (add lines 1a, b, and c) Reduction clarmed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets Acquisition indebtedness applicable to line 1 assets Subtract line 2 from line 1d Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Part XII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶			1c	
e Reduction claimed for blockage or other factors reported on lines 1a and to (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 6 A 466, 656. 6 Minimum investment return. Enter 5% of line 5 Feart XII Distributable Amount (see instructions) (Section 4942())(3) and (1)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.) 1 Minimum investment return from Part X, line 6 2 Tax on investment return from Part X, line 5 2 Tax on investment return from Part X, line 5 3 Income tax for 2012. (This does not include the tax from Part VI.) 2 Tax on investment return from Part X, line 6 3 Distributable amount before adjustments. Subtract line 2c from line 1 8 Recoveres of amounts treated as qualifying distributions 4 A 306. 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount (see instructions) 8 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 9 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 23,417. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, qitts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 5 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts paid to acquire assets used (or held	d	Total (add lines 1a, b, and c)	1d	473,762.
1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 7, 106. 5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 5 466, 656. 6 Minimum investment return. Enter 5% of line 5				
2				
3	2	Acquisition indebtedness applicable to line 1 assets	2	0.
Section Sec	3		3	473,762.
Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here	4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,106.
Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here	5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	466,656.
Minimum investment return from Part X, line 6 2a 222.	6		6	
2a Tax on investment income for 2012 from Part VI, line 5	P		d certain	
2a Tax on investment income for 2012 from Part VI, line 5	1		1	23,333.
b Income tax for 2012. (This does not include the tax from Part VI.) c Add lines 2a and 2b 2c 222. 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 23,417. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 19,241. 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b				
c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 23, 417. 6 Deduction from distributable amount (see instructions) 6 0. 7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 23, 417. Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part IX-B b Program-related investments - total from Part IX-B c Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 Q.				
4 306. 5 Add lines 3 and 4 5 23 , 417. 6 Deduction from distributable amount (see instructions) 6 0. 7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 23 , 417. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 1a 19 , 241. b Program-related investments - total from Part IX-B 1b 0. 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a 3a b Cash distribution test (attach the required schedule) 3b 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 19 , 241. 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 0.	С	•	2c	222.
5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 23, 417. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1b 0. 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 O.	3	Distributable amount before adjustments. Subtract line 2c from line 1	3	23,111.
6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 23,417. Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	4	Recoveries of amounts treated as qualifying distributions	4	306.
Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	Add lines 3 and 4	5	23,417.
Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	6	Deduction from distributable amount (see instructions)	6	
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	23,417.
a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 0.	P			
b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 0.	1	, , , , , , , , , , , , , , , , , , , ,		10 241
Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 3a 4 19,241.				
Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 0.	_			
a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 0.			2	
b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 0.				
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 0.	-		1	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 0.	-	· · · · · · · · · · · · · · · · · · ·		10 2/1
income Enter 1% of Part I, line 27b			4	19,241.
	5			^
6 Admissed divalination distributions Subtract line 5 from line 4				
	6	Adjusted qualifying distributions Subtract line 5 from line 4		
Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		• •	dagiiiles 10	THE SECTION

Part XIII Undistributed Income (see instructions)

	r			
	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
4 Distributable association 0040 from Dark VI	Oorpas	1003 prior to 2011	2011	2012
1 Distributable amount for 2012 from Part XI,		, , ,		22 417
line 7	· · · · · · · · · · · · · · · · · · ·			23,417.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:	,			
,,	· · · · · · · · · · · · · · · · · · ·	0.		
3 Excess distributions carryover, if any, to 2012:	, .	*		
a From 2007 10,581.	4 14	, , ,		is .
b From 2008	,	,,		
c From 2009		4		
d From 2010 4,013.				
e From 2011		,		
f Total of lines 3a through e	14,594.			,
4 Qualifying distributions for 2012 from	,•	, ,		
Part XII, line 4: ►\$ 19,241.		,		
a Applied to 2011, but not more than line 2a	<u>.</u>	<u>,</u> .	0.	**
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	, , , , , , , , , , , , , , , , , , , ,	•		
(Election required - see instructions)	0.			•
,		······		19,241.
d Applied to 2012 distributable amount	0.	, , , , , , , , , , , , , , , , , , ,		19,241.
e Remaining amount distributed out of corpus		, "		4 106
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	4,176.			4,176.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,418.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2011 Subtract line		0.		
4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract			0.	
lines 4d and 5 from line 1. This amount must				
be distributed in 2013				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	0.			
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007	C 40F			
not applied on line 5 or line 7	6,405.			
9 Excess distributions carryover to 2013				
Subtract lines 7 and 8 from line 6a	4,013.			
0 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010 4,013.				
d Excess from 2011				
e Excess from 2012				
2000				Form 990-PF (2012)

WALTER H. HAYES SR, BEULAH BUFFUM HAYES, Form 990-PF (2012) & WALTER H. HAYES JR. FOUNDATION 03-0284264 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling 4942(j)(5) b Check box to indicate whether the foundation is a private operating foundation described in section 4942(i)(3) or Tax year Prior 3 years 2 a Enter the lesser of the adjusted net (a) 2012 (b) 2011 (c) 2010 (d) 2009 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail of the person to whom applications should be addressed: SEE STATEMENT 11 b The form in which applications should be submitted and information and materials they should include

Form 990-PF (2012)

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

& WALTER H. HAYES JR. FOUNDATION 03-0284264

Supplementary Information (continued) Part XV 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation Purpose of grant or show any relationship to Amount contribution status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year NONE N/A EDUCATIONAL - LAKES ALEJANDRA ROBINSON REGION YOUTH ORCHESTRA 87 PLAIN ST 165. RUTLAND VT 05701 ANNY LIN NONE N/A EDUCATIONAL - LAKES REGION YOUTH ORCHESTRA 5 SHARON DR 230. RUTLAND, VT 05701 ANYA VOLZ NONE N/A EDUCATIONAL - PUTNEY SCHOOL SUMMER PROGRAM 31 EASTERLY AVE RUTLAND VT 05701 1,000. CAMP ABNAKI N/A 501(C)(3) PROVIDE CAMPERSHIPS FOR FINANCIALLY NEEDY 1252 ABNAKI RD RUTLAND COUNTY NORTH HERO, VT 05454 CHILDREN 1,500. 501(C)(3) PROVIDE CAMPERSHIPS CAMP HOCHELAGA N/A FOR FINANCIALLY NEEDY 1241 PRIM RD RUTLAND COUNTY COLCHESTER, VT 05446 1 500 CHILDREN SEE CONTINUATION SHEET(S) **►** 3a Total 19,017, b Approved for future payment NONE **▶** 3b Total

Page 11

03-0284264 Page 12

Form 990-PF (2012)

223621 12-05-12 The state of the s

		a Daziliezz ilicolle		ded by section 512, 513, or 514	(e)
	(a)	(b)	Exclu-	(d)	Related or exempt
Program service revenue:	code	Amount	code	Amount	function income
	Business code Amount some Amount functions and contracts from government agencies and assessments to no savings and temporary cash ments and interest from securities tata income or (loss) from real estate: bit-financed property tatal income or (loss) from personal by myestiment income (loss) from special events profit or (loss) from sales of inventory evenue: Business Amount Sode Amount Ituno				
					•
	_				
Fore and contracts from covery ment occupies					
•			+		
			-		····
investments			1 1	10.650	
Dividends and interest from securities			14		
Net rental income or (loss) from real estate:	2.4				<u> </u>
a Debt-financed property			1		
b Not debt-financed property		<u></u>			
Net rental income or (loss) from personal					
property					
tembership dues and assessments interest on savings and temporary cash investments invidends and interest from securities et rental income or (loss) from real estate: Debt-financed property Not debt-financed property et rental income or (loss) from personal roperty ther investment income asin or (loss) from sales of assets other han inventory et income or (loss) from special events eross profit or (loss) from sales of inventory ettither revenue: Situation Add columns (b), (d), and (e) interest and instructions to verify calculations			14	10.	
			1 1 4	9.063.	
Gain or (loss) from sales of assets other nan inventory let income or (loss) from special events		-	<u> </u>		
_			_		·
C	_				
	1				
d					
d			, 	21 721	
e		().		21 7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e)		().		
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e)		().		21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations				13	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie	s to the Acce	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Ine No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie INC. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie line No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie INC. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Ine No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie line No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie INC. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie INC. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie line No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie line No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Ine No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie line No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Ine No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Ine No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Ine No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Ine No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Ine No. Explain below how each activity for which in	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7
d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations Part XVI-B Relationship of Activitie Line No. Explain below how each activity for which i	s to the Acco	omplishment of	Exemp	13 t Purposes	21,7

(2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations 1a(2) 1b(1) 1b(2) 1b(3) 1b(4) 1b(5)	No
the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	
a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	
(1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	
(2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	X
b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	X
(1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6)	 -
(2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations 1b(2) 1b(3) 1b(4) 1b(5) 1b(6)	<u>x</u>
(3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations 1b(3) 1b(4) 1b(5) 1b(6)	X
(4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations 1b(4) 1b(5) 1b(6)	X
(5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations 1b(5) 1b(6)	X
(6) Performance of services or membership or fundraising solicitations	X
· · ·	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets,	
or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in	
column (d) the value of the goods, other assets, or services received.	
(a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangement	ts
N/A	
	—
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described up section 501(c) of the Code (other than section 501(c)(3)) or in section 527?	No
	NO
b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship	
N/A	
N/A	
Under penalties of perjury. I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge.	=
Sign Sign May the IRS discuss the repair of the repair o	f
Here S/10/13 Director / Chair X Yes	No
Signature of officer or trustee Date Title	ــــــــــــــــــــــــــــــــــــــ
Print/Type preparer's name Reparer's sygnature Date Check It PTIN	
DEBORAH D. BLECICH, Real Self-employed	
Paid CPA DEBORAH D. BLECICA 59/13 P00647219	
Preparer Firm's name ► A M PEISCH & COMPANY, LLP Firm's EIN ► 03-0210880	
· · · · · · · · · · · · · · · · · · ·	
Use Only	
Use Only Firm's address ► P. O. BOX 326	
Use Only Firm's address ▶ P.O. BOX 326 RUTLAND, VT 05702-0326 Phone no 802 773-2721	1

WALTER H. HAYES JR. FOUNDATION 03-0284264 Part XV Supplementary Information 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution NAME OF RECIPIENT - THE MENTOR CONNECTION TO CREATE MENTORING MATCHES BETWEEN ADULTS AND YOUTH TO PROMOTE THE ABILITIES OF GIFTED OR HIGHLY MOTIVATED YOUTH, ESPECIALLY IN THE AREAS OF SCIENCE, TECHNOLOGY, MATH OR THE ARTS
NAME OF RECIPIENT - THE MENTOR CONNECTION
TO CREATE MENTORING MATCHES BETWEEN ADULTS AND YOUTH TO PROMOTE THE
ABILITIES OF GIFTED OR HIGHLY MOTIVATED YOUTH, ESPECIALLY IN THE AREAS
OF SCIENCE, TECHNOLOGY, MATH OR THE ARTS

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

0

2

9,063.

N/A

{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }

WALTER H. HAYES SR, BEULAH BUFFUM HAYES, & WALTER H. HAYES JR. FOUNDATION

03-0284264

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to Foundation Purpose of grant or Amount contribution any foundation manager status of Name and address (home or business) or substantial contributor recipient DANA WIKTORSKI NONE N/A EDUCATIONAL - LAKES REGION YOUTH ORCHESTRA FAIR HAVEN, VT 05743 430. ELISHA GILMAN NONE N/A EDUCATIONAL - LAKES 111 LIBRARY AVE REGION YOUTH ORCHESTRA RUTLAND VT 05701 169, NONE N/A EDUCATIONAL - GREEN ELIZABETH BUSHEY 267 PROSPECT RIDGE ACROSS THE PACIFIC 1,000, N. CLARENDON, VT 05759 ERIN DUNDAS NONE N/A EDUCATIONAL - LAKES 50 ROBERTS AVE REGION YOUTH ORCHESTRA 400. RUTLAND, VT 05701 N/A 501(C)(3) PROVIDE CAMPERSHIPS FARM & WILDERNESS, INC 263 FARM AND WILDERNESS RD FOR FINANCIALLY NEEDY PLYMOUTH VT 05056 RUTLAND COUNTY CHILDREN 7,000. HANNAH BUCK NONE N/A EDUCATIONAL - LAKES REGION YOUTH ORCHESTRA 62 ELM ST 320. RUTLAND, VT 05701 KATELIN BENINI NONE N/A EDUCATIONAL - LAKES REGION YOUTH ORCHESTRA 109 TABOR RD 700. SHREWSBURY, VT 05738 LEAH MOODY NONE N/A EDUCATIONAL - LAKES 36 PATCH STREET REGION YOUTH ORCHESTRA 380. PROCTOR, VT 05765 MARISSA FARBMAN NONE N/A EDUCATIONAL - GREEN ACROSS THE PACIFIC 8006 ROUTE 4 1,398. KILLINGTON, VT 05751 MILL RIVER UNION HIGH SCHOOL -N/A LOCAL HIGH EDUCATIONAL - ODYSSEY SCHOOL ODYSSEY OF THE MIND OF THE MIND TEAM EXPENSES MIDDLE ROAD N. CLARENDON, VT 05759 700. Total from continuation sheets 14 622. WALTER H. HAYES SR, BEULAH BUFFUM HAYES,

& WALTER H. HAYES JR. FOUNDATION 03-0284264 Supplementary Information Part XV 3 Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to any foundation manager status of Amount Name and address (home or business) recipient or substantial contributor 501(C)(3) THE MENTOR CONNECTION SEE STATEMENT PO BOX 1617 RUTLAND, VT 05701 2,000. WALKER MAY NONE N/A EDUCATIONAL - LAKES REGION YOUTH ORCHESTRA PO BOX 926 DORSET VT 05251 125.

Total from continuation sheets

FORM 990-PF DIVIDENT	OS AND	INTER	EST F	ROM SEC	URITIES	STATEMENT	1
SOURCE		GROSS	AMOUI		PITAL GAINS DIVIDENDS	COLUMN (A AMOUNT	.)
LPL FINANCIAL	_		17,6	23.	4,965.	12,6	58.
TOTAL TO FM 990-PF, PART I, I	LN 4		17,6	23.	4,965.	12,6	58.
FORM 990-PF	0'	THER II	NCOME			STATEMENT	2
DESCRIPTION		1	(A REVEI PER B(NUE	(B) NET INVEST- MENT INCOME		
BANK OF AMERICA FAIR FUND				10.	10	•	0.
TOTAL TO FORM 990-PF, PART I	, LINE	11		10.	10	•	0.
FORM 990-PF		LEGAL	FEES			STATEMENT	3
DESCRIPTION	EXPE	A) NSES BOOKS	NET :	(B) INVEST- INCOME			
LEGAL FEES	· · · · ·	500.		500	•	0.	0.
TO FM 990-PF, PG 1, LN 16A		500.		500		0.	0.
FORM 990-PF	AC	COUNTI	NG FE	ES		STATEMENT	4
	EXPE	A) NSES BOOKS	NET :	(B) INVEST- INCOME			
DESCRIPTION	1 111						
DESCRIPTION		1,600.		1,600		0.	0.

FORM 990-PF (OTHER PROFESSIONAL FEES		STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	6,859.	6,859.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	6,859.	6,859.	0.	0.	
FORM 990-PF	TAX	ES	Sī	PATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX EXPENSE PAYROLL TAX EXPENSE	148. 100.	148.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	248.	238.	0.	10.	
FORM 990-PF	OTHER E	XPENSES	Sī	PATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS		(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INTERNET POSTAGE ADVERTISING & WEB SITE	30. 63. 138.		0. 0. 0.	15. 0. 69.	
OFFICE EXPENSE STATE FILING FEE	48. 15. 105.	48. 15. 0.	0. 0. 0.	0. 0. 0.	
TO FORM 990-PF, PG 1, LN 23	399.	210.	0.	84.	

FORM 990-PF (THER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET	r
MUTUAL FUNDS	COST	375,832.	471,46	53.
TOTAL TO FORM 990-PF, PART II, I	INE 13	375,832.	471,46	53.
FORM 990-PF STATEMENT OF ACTIVE PART	ITIES NOT PREVIOU VII-A, LINE 2	SLY REPORTED	STATEMENT	9

EXPLANATION

THE FOUNDATION PROVIDES FUNDS TO SUMMER CAMPS FOR CAMPERSHIPS FOR FINANCIALLY NEEDY CHILDREN FROM RUTLAND COUNTY.

	LIST OF OFFICERS, DE AND FOUNDATION MANA	STATEMENT 10		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	
CARL L. BUFFUM, JR PO BOX 129 WALLINGFORD, VT 05773	DIRECTOR 1.00	1,300.	0.	0.
TIM VILE 111A GROVE STREET RUTLAND, VT 05701	TRUSTEE 0.50	0.	0.	0.
JOHN KLEIN PO BOX 544 CASTLETON, VT 05735	TRUSTEE 0.50	0.	0.	0.
EDWARD HASENOHR DEPOT ST WALLINGFORD, VT 05773	VICE CHAIRMAN 0.50	0.	0.	0.
JANE DUDA 53 MILL ST WALLINGFORD, VT 05773	TREASURER 2.00	0.	0.	0.

WALTER H. HAYES SR, BEULAH BUFFUM HAYES,		03-028426	
REBECCA MAJOYA TRUSTEE 51 SOUTH STREET 0.50 PROCTOR, VT 05765	0.	0.	0.
DEBRA GARDNER-BAASCH TRUSTEE WEST HILL RD 0.50 WALLINGFORD, VT 05773	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	1,300.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE HAYES FOUNDATION PO BOX 424 WALLINGFORD, VT 05773

TELEPHONE NUMBER NAME OF GRANT PROGRAM

802-446-2877

ACTIVITY OR STUDY GRANTS

EMAIL ADDRESS

DIRECTOR@THEHAYESFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

PAPER OR ELECTRONIC SUBMISSIONS ACCEPTED. HAYES GRANT APPLICATION FORM, RECOMMENDATION FORM, STATEMENT OF NEED, PARENTS' TAX RETURN, POST PROGRAM EVALUATION FORM

ANY SUBMISSION DEADLINES

SUMMER PROGRAMS-MAY 9; OTHERWISE ROLLING DEADLINE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

RESTRICTED TO RUTLAND COUNTY YOUTH AND FOR YOUTH WHO ARE BRIGHT AND HIGHLY MOTIVATED

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE HAYES FOUNDATION PO BOX 424 WALLINGFORD, VT 05773

TELEPHONE NUMBER NAME OF GRANT PROGRAM

802-446-2877

CAMPERSHIPS

EMAIL ADDRESS

DIRECTOR@THEHAYESFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

LETTER OF INTEREST/INTENT FROM ORGANIZATION

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

CAMPERSHIPS MUST BE PROVIDED TO CHILDREN FROM RUTLAND COUNTY