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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , **and ending**

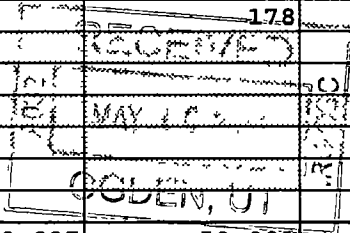
Name of foundation JASON SOMERVILLE TRUST NANCY STEVENSON, TTEE		A Employer identification number 02-6033716
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 299	Room/suite	B Telephone number (see instructions)
City or town, state, and ZIP code BETHLEHEM NH 03574-0299		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,435,095	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	33,312	33,312	33,312	
4 Dividends and interest from securities	16,601	16,601	16,601	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-30,676			
b Gross sales price for all assets on line 6a 1,538,111				
7 Capital gain net income (from Part IV, line 2)		178		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	19,237	50,091	49,913	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	4,199			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 2	2,480	2,480		
c Other professional fees (attach schedule) Stmt 3	4,732	4,732		
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion Stmt 4				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 5	2,751	2,751		
24 Total operating and administrative expenses. Add lines 13 through 23	14,162	9,963	0	0
25 Contributions, gifts, grants paid	112,500			112,500
26 Total expenses and disbursements. Add lines 24 and 25	126,662	9,963	0	112,500
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-107,425			
b Net investment income (if negative, enter -0-)		40,128		
c Adjusted net income (if negative, enter -0-)			49,913	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

SCANNED MAY 20 2013



Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	285,851	292,091	292,091
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) Stmt 6	230,000	230,000	329,972
	b	Investments – corporate stock (attach schedule) See Stmt 7	594,576	482,321	453,964
	c	Investments – corporate bonds (attach schedule) See Stmt 8	326,550	346,555	363,343
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 9	-9,216	-4,231	-4,275
	14	Land, buildings, and equipment basis ▶ 450 Less accumulated depreciation (attach sch) ▶ Stmt 10 450			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,427,761	1,346,736	1,435,095	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue See Statement 11	10,641	11,496	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	10,641	11,496		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	1,417,120	1,335,240	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,417,120	1,335,240		
31	Total liabilities and net assets/fund balances (see instructions)	1,427,761	1,346,736		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,417,120
2	Enter amount from Part I, line 27a	2	-107,425
3	Other increases not included in line 2 (itemize) ▶ See Statement 12	3	25,545
4	Add lines 1, 2, and 3	4	1,335,240
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,335,240

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EQUITY ACCOUNT				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 178			178	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				178
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	178
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	94,288	1,693,964	0.055661
2010	92,167	1,641,568	0.056146
2009	94,532	1,749,962	0.054019
2008	104,200	2,111,401	0.049351
2007	108,800	2,140,087	0.050839

2 Total of line 1, column (d)	2	0.266016
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053203
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,721,554
5 Multiply line 4 by line 3	5	91,592
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	401
7 Add lines 5 and 6	7	91,993
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	112,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	401
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	401
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	401
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	700
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	700
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	299
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 299 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ None	13	X	
14	The books are in care of ▶ Nancy Stevenson PO Box 299 Located at ▶ Bethlehem NH ZIP+4 ▶ 03574-0299 Telephone no ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Nancy Stevenson PO Box 299 Bethlehem NH 03574	Trustee 3.00	3,086	0	0
Scott Stevenson 50 Garneau Rd Bethlehem NH 03574	Trustee 3.00	651	0	0
John Stevenson PO Box 299 Bethlehem NH 03574	Trustee 1.00	462	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
N/A	
All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,458,800
b	Average of monthly cash balances	1b	288,971
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,747,771
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,747,771
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	26,217
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,721,554
6	Minimum investment return. Enter 5% of line 5	6	86,078

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	86,078
2a	Tax on investment income for 2012 from Part VI, line 5	2a	401
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	401
3	Distributable amount before adjustments Subtract line 2c from line 1	3	85,677
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	85,677
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	85,677

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	112,500
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	112,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	401
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	112,099

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				85,677
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007	4,819			
b From 2008				
c From 2009	7,970			
d From 2010	10,955			
e From 2011	10,414			
f Total of lines 3a through e	34,158			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 112,500				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				85,677
e Remaining amount distributed out of corpus	26,823			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	60,981			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	4,819			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	56,162			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009	7,970			
c Excess from 2010	10,955			
d Excess from 2011	10,414			
e Excess from 2012	26,823			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 14			College Scholarshi	112,500
Total			▶ 3a	112,500
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
Bond Fund Redemption		5/21/10	11/26/12	\$ 30,000	Purchase	\$ 30,000	\$		\$
Equity Sales - LT		Various	Various	226,567	Purchase	235,762			-9,195
Equity Sales - ST		Various	Various	1,281,366	Purchase	1,303,025			-21,659
Total				\$ 1,537,933		\$ 1,568,787	\$ 0	\$ 0	\$ -30,854

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
DRISCOLL & CO.	\$ 2,480	\$ 2,480	\$	\$
Total	\$ 2,480	\$ 2,480	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CONNORS INVESTORS SERVICES	\$ 4,732	\$ 4,732	\$	\$
Total	\$ 4,732	\$ 4,732	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
1/26/98	Copy Machine	\$ 450	\$ 450	200DB	5	\$	\$	\$
Total		\$ 450	\$ 450			\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
GEORGE M STEVENS TRUSTEE BOND	2,600	2,600		
BANK OF NH SAFE DEPOSIT	35	35		
LEGAL NOTICE FEES	66	66		
UBS BOND ACCOUNT FEE	50	50		
Total	\$ 2,751	\$ 2,751	\$ 0	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US Obligations	\$ 230,000	\$ 230,000	Cost	\$ 329,972
Total	\$ 230,000	\$ 230,000		\$ 329,972

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Stock	\$ 594,576	\$ 482,321	Cost	\$ 453,964
Unsettled purch/sale of equity sec			Cost	
Total	\$ 594,576	\$ 482,321		\$ 453,964

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Bonds	\$ 326,550	\$ 346,555	Cost	\$ 363,343
Total	\$ 326,550	\$ 346,555		\$ 363,343

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Call Options	\$ -9,216	\$ -4,231	Cost	\$ -4,275
Total	\$ -9,216	\$ -4,231		\$ -4,275

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 0	\$ 450	\$ 450	\$ 0
Total	\$ 0	\$ 450	\$ 450	\$ 0

Federal Statements**Statement 11 - Form 990-PF, Part II, Line 19 - Deferred Revenue**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Accrued Interest	\$ <u>10,641</u>	\$ <u>11,496</u>
Total	\$ <u>10,641</u>	\$ <u>11,496</u>

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Unrealized Gain/Loss on Investments	\$ <u>25,545</u>
Total	\$ <u>25,545</u>

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
BOND ACCOUNT	\$ 16,063			NH	
BOND ACCOUNT - US TREASURY	17,238			NH	100.000%
EQUITY ACCOUNT	11			NH	
Total	<u>\$ 33,312</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
EQUITY ACCOUNT	\$ 15,593			NH	
BOND ACCOUNT	1,008			NH	
Total	<u>\$ 16,601</u>				

Jason C. Somerville Trust
P. O. Box 299
Bethlehem, NH 03574

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FYE: 12/31/2012

Statement 6

Line 10a - Investments-US and State Government Obligations

<u>Maturity Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Book Value</u> <u>1/1/12</u>	<u>Book Value</u> <u>12/31/2012</u>	<u>FMV</u> <u>12/31/2012</u>
05/15/16	US Treas Bond 7 25%	50,000	50,000	50,000	61,383
08/15/19	US Treas Bond 8 125%	50,000	50,000	50,000	72,778
02/15/21	US Treas Bond 7 875%	30,000	30,000	30,000	45,150
08/15/22	US Treas Bond 7 25%	50,000	50,000	50,000	75,270
02/15/23	US Treas Bond 7.125%	50,000	50,000	50,000	75,391
			<u>\$ 230,000</u>	<u>\$ 230,000</u>	<u>\$ 329,972</u>

Jason C Somerville Trust
P O. Box 299
Bethlehem, NH 03574

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Statement 7

Line 10b - Investments-Corporate Stock

Description	Number of Shares	Book Value 1/1/2012	Book Value 12/31/2012	FMV 12/31/2012
John Hancock	3,009	-	50,837	49,415
Abbott Laboratories	300	15,927	20,736	19,650
American Express	300	-	17,543	17,244
Apple Inc	100	-	-	-
AT&T	500	14,399	17,035	16,855
ADP	300	15,963	-	-
Chevron Corp	200	-	22,547	21,628
Chubb Corp	300	20,457	-	-
Cisco Sys	800	-	-	-
Coach Inc	300	22,757	16,719	16,653
Coca Cola	500	-	18,880	18,125
Colgate Palmolive	200	17,575	21,632	20,908
Conoco Phillips	300	21,708	-	-
Costco Wholesale Corp	200	16,429	-	-
CSX Corp	700	17,910	17,910	13,811
Cummins Inc	200	18,604	-	-
Deere And Co	200	18,503	-	-
Dentsply Intl Inc	500	19,541	15,657	15,844
Digital Realty Trust	200	-	14,622	13,578
Dover Corp	300	20,013	-	-
DuPont De Nemours	400	22,207	23,356	17,991
Energen	300	18,529	-	-
General Dynamics	300	21,892	-	-
General Electric	700	-	16,224	14,693
Intl Business Machines	100	-	20,595	19,155
Lowe's Co	800	18,542	-	-
M&T Bank	200	17,867	-	-
Microsoft Corp	600	17,163	19,390	16,025
Nordstrom Inc	400	20,295	17,566	16,050
Occidental Petroleum	200	19,965	-	-
Peabody Energy Corp	300	19,941	-	-
Pepsico Inc	200	-	14,810	13,686
Pfizer Inc	700	-	17,535	17,555
Qualcomm Inc	300	17,696	-	-
Rayonier Inc	400	-	19,665	20,732
Schlumberger	200	18,155	18,155	13,860
Stryker Corp	400	19,646	21,836	21,928
Sysco Corp	600	18,077	-	-
Target	400	22,312	-	-
United Technologies	200	17,581	-	-
Walgreens	500	20,307	-	-
Walt Disney	500	18,578	-	-
Wells Fargo	500	-	17,504	17,090
Williams Cos Inc	700	-	22,760	22,918
3M Co	200	26,037	18,807	18,570
Total Stocks		\$ 594,576	\$ 482,321	\$ 453,964

Jason C. Somerville Trust
P. O. Box 299
Bethlehem, NH 03574

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Statement 8

Line 10c - Investments-Corporate Bonds

Maturity Date	Description	Quantity	Book Value 1/1/2012	Book Value 12/31/2012	FMV 12/31/2012
03/15/19	Bank of Amer 5 49%	100,000	103,046	103,046	111,082
01/07/21	Genl Elec	50,000	51,022	51,022	56,715
09/15/22	GE Capital Internotes	50,000	50,479	50,479	51,966
05/26/25	Morgan Stanley 5 375%		30,000	-	-
01/15/27	Goldman Sachs 5 95%	40,000	41,104	41,104	43,310
07/30/27	Goldman Sachs 4 0%	50,000	-	50,005	49,320
09/15/27	Genl Elec	50,000	50,899	50,899	50,950
		\$ 340,000	\$ 326,550	\$ 346,555	\$ 363,343

Jason C Somerville Trust
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Form 990-PF -- Part II
EIN 02-6033716
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Statement 9

Line 13 - Other Investments-Call Options

Description	Call	Quantity	Cost		FMV
			1/1/2012	12/31/2012	12/31/2012
Abbott Labs	Feb-12	(3)	(263)		
ADP	Feb-12	(3)	(166)		
Chubb Corp	Feb-12	(4)	(245)		
Coach Inc	Jan-12	(4)	(565)		
Colgate Palmolive	Jan-12	(2)	(299)		
Conoco Phillips	Feb-12	(3)	(281)		
Costco Wholesale	Jan-12	(2)	(252)		
CSX Corp	Feb-12	(7)	(435)		
Cummins Inc	Jan-12	(2)	(428)		
Deere & Co	Mar-12	(2)	(202)		
Dentsply	Jan-12	(5)	(569)		
Dover Corp	Feb-12	(3)	(350)		
DuPont	Jan-12	(4)	(285)		
Energen Corp	Jan-12	(3)	(219)		
Genl Dynamics	Feb-12	(3)	(245)		
Lowe's	Jan-12	(8)	(369)		
M&T Bank	Jan-12	(2)	(310)		
Microsoft	Feb-12	(6)	(204)		
Nordstrom	Feb-12	(4)	(545)		
Occidental Petroleum	Feb-12	(2)	(430)		
Peabody Energy	Mar-12	(3)	(260)		
Qualcomm	Jan-12	(3)	(341)		
Schlumberger	Feb-12	(2)	(220)		
Stryker	Feb-12	(4)	(325)		
Target Corp	Jan-12	(4)	(242)		
United Technologies	Feb-12	(2)	(252)		
Walgreens	Jan-12	(5)	(224)		
Walt Disney	Jan-12	(5)	(295)		
3M Company	Jan-12	(3)	(395)		
Abbott Labs	Jan-13	3		(157)	(344)
American Express	Jan-13	3		(344)	(354)
Chevron Inc	Jan-13	2		(152)	(219)
Coca Cola	Jan-13	5		(241)	(78)
Coach Inc	Feb-13	3		(260)	(135)
Colgate Palmolive	Feb-13	2		(232)	(86)
Dentsply	Jan-13	4		(211)	(220)
Digital Realty Trust	Jan-13	2		(152)	(645)
DuPont	Jan-13	4		(189)	(314)
IBM	Jan-13	1		(162)	(16)
Microsoft	Jan-13	6		(142)	(72)
Nordstrom	Jan-13	3		(295)	(21)
Pfizer	Feb-13	7		(204)	(417)
Rayonier Inc	Feb-13	4		(325)	(940)
Wells Fargo	Jan-13	5		(420)	(95)
Williams Cos Inc	Jan-13	7		(509)	(203)
3M Company	Jan-13	2		(236)	(116)
			\$ (9,216)	\$ (4,231)	\$ (4,275)

Form: 990-PF -- Part XV
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Statement 14

Part XV, Line 3a -- Supplementary Information

JASON SOMERVILLE TRUST 2012 STUDENTS RECEIVING AID.

<u>NAME</u>	<u>SCHOOL</u>	<u>AMOUNT</u>
Sarah Lavoie	Plymouth State University	\$2000
Kori Dickinson	Keene State College	2000
Emily Thompson	Vermont Technical College	4000*
Genevieve Severyn	Ithaca College	4000*
Nevin Christnach	Univ. of Maine	4000*
Leanne Lemay	New England College	3500*
Adam Roy	Univ. of New Hampshire	4000*
Bethany McMullen	Univ. of No. Carolina-Charlotte	4000*
Amber Davis	Univ. of New Hampshire	4000*
Robert Hammarberg	New York Inst. Of Technology	4000*
Chelsea Greene-Shillieto	Keene State College	1500
Heather Hucksoll	Lakes Region Comm. College	2000
Amelia Murphy	Univ. of Mass.-Amherst	4000*
Oliva Cunningham	Utica College	2500*
Wendy Krol	Univ. of Rhode Island	2000
Pamela Altobelli	Univ. of New Hampshire	3000*
Harry Newell IV	Lakes Region Comm. College	4000*
Miranda Derby	Univ. of New Hampshire	4000*
Avrianna Bacchiocchi	Keene State College	4000*
Michaela Simmons	Skidmore College	1500
Emma Stone	Univ. of Rhode Island	4000*
Hilary Hinerth	Norwich University	2000
Clinton York	Univ. of New Hampshire	3500*
Linnea Manley	Mt. Holyoke College	2000
Nicole Kersetter	White Mt. Comm. College	4000*
Nathan Storella	Plymouth State University	2000
Allison Baker	Keene State College	2000
Christopher Ash	Lyndon State College	2000
Molly Bryan	Suffolk University	2000
Grace Lavoie	Colby Sawyer College	2000
William Shillieto	Univ. of Tampa	2000
Travis Greenlaw	Quinnipiac College	2000
Corey Child	Lyndon State College	2000
Allen Komisarek	Lyndon State College	2000
Constance Allen	White Mt. Comm. College	2000
Jaz Dowling	Lyndon State College	2000
Nicholas Baird-Robie	Univ. of New Hampshire	2000
Benjamin Mulkigan	Univ. of New Hampshire	2000
Tiffany Thompson	St. Michael's College	2000
Jonathan Huggins	Full Sail University	2000
Jill Tague	Keene State College	2000
Katheryn Rodriques	New England College	1000

* Denotes two checks paid

Total Contributions, Gifts and Grants	\$ 112,500
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