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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

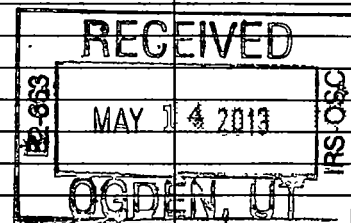
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For calendar year 2012 or tax year beginning , and ending

Name of foundation WILLIAM W. TREAT FOUNDATION		A Employer identification number 02-6013780
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 800	Room/suite	B Telephone number (see instructions) 603-772-8899
City or town, state, and ZIP code STRATHAM NH 03885-0800		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,417,849	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	250			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	27	27	27	
4	Dividends and interest from securities	39,364	39,364	39,364	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-1,822			
b	Gross sales price for all assets on line 6a 226,667				
7	Capital gain net income (from Part IV, line 2)		236		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	-1,205		-1,205	
12	Total. Add lines 1 through 11	36,614	39,627	38,186	
13	Compensation of officers, directors, trustees, etc.	9,000			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	700			
c	Other professional fees (attach schedule) STMT 4	4,435	4,435		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	2,529			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	160			
22	Printing and publications				
23	Other expenses (attach schedule) STMT 6	4,544			
24	Total operating and administrative expenses. Add lines 13 through 23	21,368	4,435	0	0
25	Contributions, gifts, grants paid	36,750			36,750
26	Total expenses and disbursements. Add lines 24 and 25	58,118	4,435	0	36,750
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-21,504			
b	Net investment income (if negative, enter -0-)		35,192		
c	Adjusted net income (if negative, enter -0-)			38,186	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	12,707	12,495	12,495
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	260		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 7	1,172,294	1,151,262	1,405,354
	c Investments – corporate bonds (attach schedule)			
Liabilities	11 Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,185,261	1,163,757	1,417,849
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	1,185,261	1,163,757	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,185,261	1,163,757	
	31 Total liabilities and net assets/fund balances (see instructions)	1,185,261	1,163,757	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,185,261
2 Enter amount from Part I, line 27a	2	-21,504
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,163,757
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,163,757

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	236		236
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			236
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	236
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	14,000	1,288,179	0.010868
2010	16,238	901,504	0.018012
2009	15,391	570,954	0.026957
2008	17,647	742,625	0.023763
2007	146,612	895,764	0.163673

2 Total of line 1, column (d)	2	0.243273
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048655
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,377,030
5 Multiply line 4 by line 3	5	66,999
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	352
7 Add lines 5 and 6	7	67,351
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	36,750

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	704
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	704
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	704
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	840
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	840
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	136
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 136 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► GUIDESTAR.COM	13	X	
14	The books are in care of ► JOSEPHINE M. STROBLE 90 WINNICUTT ROAD Located at ► STRATHAM NH ZIP+4 ► 03885 Telephone no ► 603-772-8899			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H. ALFRED CASASSA 196 SOUTH ROAD RYE BEACH NH 03870	TRUSTEE 1.00	2,000	0	0
ROBERT A CASASSA 10 BURGUNDY DR HAMPTON NH 03862	TRUSTEE 1.00	2,000	0	0
PETER H. LAMB 3 SEA OAKES LANE KITTELY ME 03904	TRUSTEE 1.00	3,000	0	0
JOSEPHINE M. STROBLE 134 WINNICUTT ROAD STRATHAM NH 03885	TRUSTEE 1.00	2,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,372,057
b	Average of monthly cash balances	1b	25,943
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,398,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,398,000
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	20,970
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,377,030
6	Minimum investment return. Enter 5% of line 5	6	68,852

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	68,852
2a	Tax on investment income for 2012 from Part VI, line 5	2a	704
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	704
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	68,148
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	68,148
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	68,148

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	36,750
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,750

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				68,148
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007	24,086			
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	24,086			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 36,750				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				36,750
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	24,086			24,086
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				7,312
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
JOSEPHINE STROBLE
PO BOX 800 STRATHAM NH 03885

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF ST MARY & ST. ANDREW PO BOX 800 STRATHAM NH 03885		PRIVATE	OPERATING COSTS	500
NEW ENGLAND HISTORIC GENEALOGICAL 101 NEWBURY ST BOSTON MA 02116		PRIVATE	OPERATING COSTS	2,500
UNIVERSITY OF ARIZONA PO BOX 210109 TUCSON AZ 85718		PUBLIC	EDUCATION	1,000
UNIVERSITY OF ME FOUND PO BOX 550 ORONO ME 04473		PUBLIC	EDUCATION	20,250
AMERICAN INDEPENDENCE MUSEUM ONE GOVERNORS LANE EXETER NH 03833		PRIVATE	OPERATING COSTS	2,000
NATIONAL COLLEGE OF PROBATE JUDGES 300 NEWPORT AVENUE WILLIAMSBURG VA 23185		PRIVATE	OPERATING COSTS	500
NH SUPREME COURT SOCIETY PO BOX 4231 CONCORD NH 03302		PRIVATE	CONSTITUTIONAL SPEAKING PROJECT	10,000
Total			3a	36,750
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	27	
4	Dividends and interest from securities			14	39,364	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	-1,822	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	KINDERMORGAN			41	-518	
c	ENERGY TRANSFER EQUITY			41	-687	
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		36,364	0
13	Total. Add line 12, columns (b), (d), and (e)				13	36,364

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Josephine M. Strohle
Signature of officer or trustee

05-06-13
Date

Trustee
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

DAVID A. WILSON

DAVID A. WILSON

05/01/13

Firm's name ► **HODGDON, WILSON & GRIFFIN, CPAS**

PTIN P00237435

Firm's address ▶ 600 STATE ST STE B

Firm's EIN ▶ 02-0400922

PORTSMOUTH, NH 03801-4385

Phone no **603-436-9101**

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
200 SH EATON VANCE ENERGY MISSISSIPPI	5/23/11	2/02/12	\$ 5,698	PURCHASE	5,070	\$	\$	628
600 SH EATON VANCE ENERGY TRANSFER	12/20/11	3/29/12	24,033	PURCHASE	23,280			753
400 EATON VANCE HESS CORP	10/27/11	5/17/12	18,167	PURCHASE	26,366			-8,199
200 RIVERBED TECHNOLOGY	12/20/11	5/17/12	3,149	PURCHASE	4,893			-1,744
200 ITAU UNIBANCO	10/27/11	5/17/12	2,697	PURCHASE	3,977			-1,280
200 SH ETE ENERGY CO	1/04/12	9/28/12	5,590	PURCHASE	5,370			220
200 BARCLAYS BANK	7/07/10	1/04/12	4,560	PURCHASE	4,990			-430
200 SH ALLIANZ	11/09/10	1/25/12	5,190	PURCHASE	5,340			-150
200 SH REGENCY CTRS	7/07/10	2/01/12	5,056	PURCHASE	4,780			276
200 SH JP MORGAN CHASE	7/07/10	3/07/12	5,470	PURCHASE	5,410			60
800 SH ACTIVISION BLIZZARD	7/02/10	3/29/12	10,132	PURCHASE	8,559			1,573
500 SH ACTIVISION BLIZZARD	8/19/10	3/29/12	6,333	PURCHASE	5,518			815
300 KINDER MORGAN ENERGY	VARIOUS	3/29/12	24,709	PURCHASE	12,674			12,035
400 SH MICROSOFT	7/02/10	3/29/12	12,824	PURCHASE	9,260			3,564
200 SH MICROSOFT	8/19/10	3/29/12	6,412	PURCHASE	4,883			1,529
150 SH THERMO FISHER SCIENTIFIC	7/02/10	3/29/12	8,405	PURCHASE	7,130			1,275
300 SH THERMO FISHER SCIENTIFIC	8/19/10	3/29/12	16,811	PURCHASE	13,304			3,507

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
200 SH RENAISSANCE HLDGS		7/07/10	4/20/12	\$ 5,040	PURCHASE	4,320	\$	\$	720
200 SH ARCH CAPITAL		7/07/10	5/02/12	5,000	PURCHASE	5,060			-60
600 SH RIVERBED TECHNOLOGY		5/09/11	5/17/12	9,447	PURCHASE	20,804			-11,357
800 SH ITAU UNIBANCO		5/09/11	5/17/12	10,788	PURCHASE	18,276			-7,488
200 SH CITIGROUP		5/31/11	7/10/12	5,060	PURCHASE	5,030			30
200 SH MORGAN STANLEY		7/07/10	7/10/12	4,900	PURCHASE	4,375			525
200 SH SUNTRUST CAPITAL		7/07/10	7/11/12	5,000	PURCHASE	5,060			-60
200 SH VORNADO REALTY TRUST		5/19/11	7/25/12	5,390	PURCHASE	5,040			350
200 SH METLIFE INC.		7/07/10	7/31/12	5,130	PURCHASE	4,680			450
200 SH PRINCIPAL FINANCIAL		6/07/11	9/06/12	5,440	PURCHASE	5,040			400
TOTAL				\$ 226,431	\$	228,489	\$	0	\$ -2,058

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
KINDERMORGAN	\$ -518	\$	\$ -518
ENERGY TRANSFER EQUITY	-687		-687
TOTAL	\$ -1,205	\$	\$ -1,205

Federal Statements

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Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 700	\$	\$	\$
TOTAL	\$ 700	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT EXPENSE	\$ 4,435	\$ 4,435	\$	\$
TOTAL	\$ 4,435	\$ 4,435	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 784	\$	\$	\$
STATE OF NH	75			
IRS	1,670			
TOTAL	\$ 2,529	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
ADMINISTRATIVE FEES	4,490			
SUPPLIES	54			
TOTAL	<u>4,544</u>	<u>0</u>	<u>0</u>	<u>0</u>

Federal Statements

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	\$ 1,172,077	\$ 1,151,262	COST	\$ 1,405,354
OTHER	217			
TOTAL	<u>\$ 1,172,294</u>	<u>\$ 1,151,262</u>		<u>\$ 1,405,354</u>

006703 WILLIAM W. TREAT FOUNDATION

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Federal Statements

FYE: 12/31/2012

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NONE



STATE STREET

Holdings by Asset Identifier

December 31, 2012
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WILLIAM W TREAT FOUNDATION
Account Number XX16495

Shares/Units	Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Annual Income/Accrued Income	Estimated
Cash		CASH BALANCE		0.00		0.00			
Total Cash				0.00		0.00	0.00	0.00	0.00
Cash Equivalents									
CUSTODY HOLDINGS									
10,882.080		SSGA PRIME MONEY MARKET FUND 236	CM1SVPXX0	10,882.08	1 000	10,882.08	0.00	10.88	1.02
Total Cash and Equivalents				10,882.08		10,882.08	0.00	10.88	1.02
Other Fixed Income									
CUSTODY HOLDINGS									
3,444.221		PIMCO COMMODITY REAL RETURN FD 45	722005667	24,043.40	6 640	22,869.63	(1,173.77)	606.18	0.00
Total Other Fixed Income				24,043.40		22,869.63	(1,173.77)	606.18	0.00
Equities									
CUSTODY HOLDINGS									
550 000		✓AFLAC INC	001055102	24,905.50	53 120	29,216.00	4,310.50	770.00	0.00
550 000		✓ABBOTT LABORATORIES	002824100	26,524.20	65 500	36,025.00	9,500.80	308.00	0.00
600 000		✓AGILENT TECHNOLOGIES INC	00846U101	26,533.80	40 940	24,564.00	(1,969.80)	240.00	60.00
250 000		✓AIR PRODUCTS & CHEMICALS INC	009158106	17,244.99	84 020	21,005.00	3,760.01	640.00	160.00
500 000		✓AMERICAN TOWER CORP-CL A	03027X100	23,382.50	77 270	38,635.00	15,252.50	480.00	0.00
500 000		✓AMGEN INC	031162100	26,950.00	86 200	43,100.00	16,150.00	940.00	0.00
400 000		✓ANADARKO PETROLEUM CORP	032511107	25,886.00	74 310	29,724.00	3,838.00	144.00	0.00

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Holdings by Asset Identifier

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WILLIAM W. TREAT FOUNDATION
Account Number: XX16495

Shares/Units Original Face Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Accrued Income/ Estimated
Equities (Continued)						
CUSTODY HOLDINGS (Continued)						
70 000 ✓ APPLE INC	037833100	13,948 70	532 173	37,252 11	23,303 41	742 00 0 00
200 000 ✓ AVALONBAY COMMUNITIES INC	053484101	25,321 00	135 590	27,118 00	1,797 00	776 00 194 00
270 000 ✓ CATERPILLAR INC	149123101	17,955 20	89 609	24,194 30	6,239 10	561 60 0 00
350 000 ✓ CELGENE CORP	151020104	27,183 24	78 470	27,464 50	281 26	0 00 0 00
250 000 ✓ CHEVRON CORP	166764100	12,327 00	108 140	27,035 00	14,708 00	900 00 0 00
1,000 000 ✓ CIRRUS LOGIC INC	172755100	23,537 00	28 970	28,970 00	5,433 00	0 00 0 00
1,200 000 ✓ CYPRESS SEMICONDUCTOR CORP	232806109	23,582 70	10 840	13,008 00	(10,574 70)	528 00 798 00
200 000 ✓ DTE ENERGY COMPANY 5.25% PFD	233331701	5,070 00	25 200	5,040 00	(30 00)	262 60 0 00
200 000 ✓ DIGITAL REALTY TR INC PFD	253868707	5,008 00	26 670	5,334 00	326 00	350 00 0 00
500 000 ✓ ECOLAB INC	278865100	23,784 50	71 900	35,950 00	12,165 50	460 00 0 00
200 000 ✓ ENTERGY LOUISIANA LLC 5.25% PFD	29364W504	5,170 00	26 220	5,244 00	74 00	262 60 65 63
40 000 ✓ GOOGLE INC-A	38259P508	17,940 50	707 380	28,295 20	10,354 70	0 00 0 00
200 000 ✓ HSBC FINANCE CORP 6 36% PFD	40429C607	4,350 00	25 060	5,012 00	662 00	318 00 0 00
150 000 ✓ IBM CORP	459200101	18,565 25	191 550	28,732 50	10,167 25	510 00 0 00
450 000 ✓ JOHNSON & JOHNSON	478160104	27,464 85	70 100	31,545 00	4,080 15	1,098 00 0 00
200 000 ✓ KIMCO REALTY CORP 6% SER I PFD	49448R794	5,119 00	25 610	5,122 00	3 00	300 00 75 00

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STATE STREET

WILLIAM W TREAT FOUNDATION
Account Number: XX16495

Holdings by Asset Identifier

December 31, 2012
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Shares/Units Original Face Description		Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Annual Income/ Accrued Income	Estimated
Equities (Continued)								
CUSTODY HOLDINGS (Continued)								
100 000	✓ MASTERCARD INC-A	57636Q104	24,403 50	491 280	49,128 00	24,724 50	120 00	0 00
300 000	✓ MCDONALDS CORP	580135101	21,347 33	88 210	26,463 00	5,115 67	924 00	0 00
600 000	✓ MCGRAW-HILL COMPANIES INC	580645109	16,937 49	54 670	32,802 00	15,864 51	612 00	0 00
350 000	✓ MONSANTO CO	61166W101	27,459 25	94 650	33,127 50	5,668 25	525 00	0 00
200 000	✓ NEXTERA ENERGY CAPITAL SER G PFD	65339K605	5,160 00	26 070	5,214 00	54 00	285 00	0 00
800 000	✓ ORACLE CORP	68389X105	18,896 00	33 320	26,656 00	7,760 00	192 00	0 00
200 000	✓ PNC FINL SERVICES 6.125% SER P PFD	693475857	5,030 00	27 740	5,548 00	518 00	306 20	0 00
200 000	✓ PS BUSINESS PARKS INC 6.875% PFD	69360J883	4,936 00	26 612	5,322 44	386 44	343 80	0 00
400 000	✓ PEPSICO INC	713448108	25,623 50	68 430	27,372 00	1,748 50	860 00	215 00
175 000	✓ PHILIP MORRIS INTL INC	718172109	7,563 49	83 640	14,637 00	7,073 51	595 00	148 75
200 000	✓ PUBLIC STORAGE 5 9% PFD	74460W206	5,020 00	26 150	5,230 00	210 00	295 00	0 00
400 000	✓ QUALCOMM INC	747525103	22,678 00	61 860	24,743 84	2,065 84	400 00	0 00
200 000	✓ RAYMOND JAMES FINANCIAL PFD	754730208	5,090 00	27 270	5,454 00	364 00	345 00	0 00
200 000	✓ REGENCY CENTERS CORP SER 6 PFD	758849707	5,010 00	26 570	5,314 00	304 00	331 20	0 00
200 000	✓ SCE TRUST I 5.625% PFD	78406T201	5,220 00	25 800	5,160 00	(60 00)	281 20	0 00
150 000	✓ SPDR GOLD TRUST	78463V107	17,946 00	162 020	24,303 06	6,357 06	0 00	0 00





STATE STREET.

WILLIAM W. TREAT FOUNDATION
Account Number: XX16495

Holdings by Asset Identifier

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Shares/Units Original Face Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Annual Income/ Accrued Income	Estimated
Equities (Continued)							
CUSTODY HOLDINGS (Continued)							
200 000 ✓ STANLEY BLACK&DECKER 5.75% SER I PFD	854502705	5,160 00	25 950	5,190 00	30 00	287 60 1 59	
200 000 ✓ STATE STREET CORP 5.25% SER C PFD	857477509	5,040 00	25 410	5,082 00	42 00	262 60 0 00	
700 000 ✓ TIME WARNER INC	887317303	23,978 50	47 830	33,481 00	9,502 50	728 00 0 00	
200 000 ✓ US BANCORP 6.5% SER F PFD	902973833	5,060 00	28 640	5,728 00	668 00	325 00 81 25	
300 000 ✓ UNITED TECHNOLOGIES CORP	913017109	20,042 25	82 010	24,603 00	4,560 75	642 00 0 00	
200 000 ✓ VORNADO REALTY TRUST 5.7% SER K PFD	929042851	4,960 00	25 530	5,106 00	146 00	285 00 71 25	
700 000 ✓ WASTE MGMT INC	94106L109	23,631 50	33 740	23,618 00	(13 50)	994 00 0 00	
200 000 ✓ WELLS FARGO & CO 8% PFD	949746879	5,200 00	29 350	5,870 00	670 00	400 00 0 00	
Total Equities		739,146.74		962,738.45	223,591.71	20,930.40 1,870.47	
Foreign Assets							
CUSTODY HOLDINGS							
600 000 ✓ ACCENTURE PLC IRELAND	G1151C101	26,376 48	66 500	39,900 00	13,523 52	972 00 0 00	
200 000 ✓ PARTNERRE LTD 6.75% SER C PFD	G6852T204	4,560 00	25 210	5,042 00	482 00	337 60 0 00	
300 000 ✓ BHP BILLITON LTD ADR	088606108	19,443 75	78 420	23,526 00	4,082 25	672 00 0 00	
15,903 428 ✓ EATON VANCE GLOBAL MACRO FD-I	277923728	164,313 86	9 830	156,330 70	(7,983 16)	6,170 53 0 00	
200 000 ✓ ENDURANCE SPECIALTY HLDGS 7.75% PFD	29267H208	4,730 00	26 484	5,296 80	566 80	387 60 0 00	
800 000 ✓ FRESenius MEDICAL CARE AG ADR	358029106	29,029 00	34 300	27,440 00	(1,589 00)	250 40 0 00	

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STATE STREET.

WILLIAM W. TREAT FOUNDATION
Account Number XX16495

Holdings by Asset Identifier

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Shares/Units Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Annual Income/ Accrued Income	Estimated
Foreign Assets (Continued)								
CUSTODY HOLDINGS (Continued)								
500 000	✓ HSBC HOLDINGS PLC ADR	404280406	23,361 75	53 070	26,535 00	3,173 25	1,250 00 0 00	
400 000	✓ NESTLE SA SPONSORED ADR	641069406	24,770 00	65 170	26,068 00	1,298 00	708 80 0 00	
700 000	✓ SANOFI-AVENTIS ADR	80105N105	26,344 50	47 380	33,166 00	6,821 50	1,001 70 0 00	
350 000	✓ SCHLUMBERGER LTD	806857108	19,422 75	69 299	24,254 51	4,831 76	385 00 96 25	
350 000	✓ TORONTO DOMINION BANK	891160509	24,032 25	84 330	29,515 50	5,483 25	1,087 10 0 32	
900 000	✓ VODAFONE GROUP PLC ADR	92857W209	21,688 00	25 190	22,671 00	983 00	1,350 00 458 35	
Total Foreign Assets			388,072.34		419,745.51	31,673.17	14,572.73 554.92	
Total Account Holdings			1,162,144.56		1,416,235.67	254,091.11	36,120.19 2,426.41	
			(10 882,08)		(10882)			
			1151262.48		1405354			

Cash

379292 F001 2507 30Z 5/91..... 321



Settlement Date Reporting
01/03/13