



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning _____, and ending _____

<p>Name of foundation ARTHUR M HEARD TRUST C/O ADAM HEARD, CO-TTEE</p> <p>Number and street (or P O box number if mail is not delivered to street address) 4 NEWCASTLE ST</p> <p>City or town, state, and ZIP code CONCORD NH 03301</p> <p>G Check all that apply</p> <table style="margin-left: 20px; border: none;"> <tr><td><input type="checkbox"/></td><td>Initial return</td><td><input type="checkbox"/></td><td>Initial return of a former public charity</td></tr> <tr><td><input type="checkbox"/></td><td>Final return</td><td><input type="checkbox"/></td><td>Amended return</td></tr> <tr><td><input type="checkbox"/></td><td>Address change</td><td><input type="checkbox"/></td><td>Name change</td></tr> </table> <p>H Check type of organization</p> <table style="margin-left: 20px; border: none;"> <tr><td><input type="checkbox"/></td><td>Section 501(c)(3) exempt private foundation</td></tr> <tr><td><input type="checkbox"/></td><td>Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation</td></tr> </table> <p>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 365,309 (Part I, column (d) must be on cash basis)</p>		<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity	<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return	<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change	<input type="checkbox"/>	Section 501(c)(3) exempt private foundation	<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation	<p>A Employer identification number 02-6004459</p> <p>B Telephone number (see instructions) 617-325-7787</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>																																																																																																																																																																									
<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity																																																																																																																																																																																								
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return																																																																																																																																																																																								
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change																																																																																																																																																																																								
<input type="checkbox"/>	Section 501(c)(3) exempt private foundation																																																																																																																																																																																										
<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation																																																																																																																																																																																										
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p> <p>Revenue</p> <table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 10%;">1</td><td>Contributions, gifts, grants, etc., received (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>2</td><td>Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B</td><td></td><td></td><td></td></tr> <tr><td>3</td><td>Interest on savings and temporary cash investments</td><td></td><td></td><td></td></tr> <tr><td>4</td><td>Dividends and interest from securities</td><td style="text-align: right;">10,053</td><td style="text-align: right;">10,053</td><td style="text-align: right;">10,053</td></tr> <tr><td>5a</td><td>Gross rents</td><td></td><td></td><td></td></tr> <tr><td>b</td><td>Net rental income or (loss)</td><td></td><td></td><td></td></tr> <tr><td>6a</td><td>Net gain or (loss) from sale of assets not on line 10</td><td style="text-align: right;">4,196</td><td></td><td></td></tr> <tr><td>b</td><td>Gross sales price for all assets on line 6a</td><td style="text-align: right;">54,162</td><td></td><td></td></tr> <tr><td>7</td><td>Capital gain net income (from Part IV, line 2)</td><td></td><td style="text-align: right;">4,196</td><td></td></tr> <tr><td>8</td><td>Net short-term capital gain</td><td></td><td></td><td style="text-align: right;">0</td></tr> <tr><td>9</td><td>Income modifications</td><td></td><td></td><td></td></tr> <tr><td>10a</td><td>Gross sales less returns and allowances</td><td></td><td></td><td></td></tr> <tr><td>b</td><td>Less Cost of goods sold</td><td></td><td></td><td></td></tr> <tr><td>c</td><td>Gross profit or (loss) (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>11</td><td>Other income (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>12</td><td>Total. Add lines 1 through 11</td><td style="text-align: right;">14,249</td><td style="text-align: right;">14,249</td><td style="text-align: right;">10,053</td></tr> </table> <p>Operating and Administrative Expenses</p> <table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 10%;">13</td><td>Compensation of officers, directors, trustees, etc</td><td style="text-align: right;">0</td><td></td><td></td></tr> <tr><td>14</td><td>Other employee salaries and wages</td><td></td><td></td><td></td></tr> <tr><td>15</td><td>Pension plans, employee benefits</td><td></td><td></td><td></td></tr> <tr><td>16a</td><td>Legal fees (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>b</td><td>Accounting fees (attach schedule)</td><td style="text-align: right;">STMT 1</td><td style="text-align: right;">1,660</td><td style="text-align: right;">830</td></tr> <tr><td>c</td><td>Other professional fees (attach schedule)</td><td style="text-align: right;">STMT 2</td><td style="text-align: right;">2,128</td><td style="text-align: right;">2,128</td></tr> <tr><td>17</td><td>Interest</td><td></td><td></td><td></td></tr> <tr><td>18</td><td>Taxes (attach schedule) (see instructions)</td><td style="text-align: right;">STMT 3</td><td style="text-align: right;">192</td><td></td></tr> <tr><td>19</td><td>Depreciation (attach schedule) and depletion</td><td></td><td></td><td></td></tr> <tr><td>20</td><td>Occupancy</td><td></td><td></td><td></td></tr> <tr><td>21</td><td>Travel, conferences, and meetings</td><td></td><td></td><td></td></tr> <tr><td>22</td><td>Printing and publications</td><td></td><td></td><td></td></tr> <tr><td>23</td><td>Other expenses (att. sch.)</td><td style="text-align: right;">STMT 4</td><td style="text-align: right;">140</td><td style="text-align: right;">140</td></tr> <tr><td>24</td><td>Total operating and administrative expenses.</td><td></td><td></td><td></td></tr> <tr><td></td><td>Add lines 13 through 23</td><td></td><td style="text-align: right;">4,120</td><td style="text-align: right;">2,958</td></tr> <tr><td>25</td><td>Contributions, gifts, grants paid</td><td></td><td style="text-align: right;">18,000</td><td style="text-align: right;">18,000</td></tr> <tr><td>26</td><td>Total expenses and disbursements. Add lines 24 and 25</td><td></td><td style="text-align: right;">22,120</td><td style="text-align: right;">2,958</td></tr> <tr><td>27</td><td>Subtract line 26 from line 12.</td><td></td><td style="text-align: right;">-7,871</td><td></td></tr> <tr><td>a</td><td>Excess of revenue over expenses and disbursements</td><td></td><td></td><td></td></tr> <tr><td>b</td><td>Net investment income (if negative, enter -0-)</td><td></td><td style="text-align: right;">11,291</td><td></td></tr> <tr><td>c</td><td>Adjusted net income (if negative, enter -0-)</td><td></td><td></td><td style="text-align: right;">10,053</td></tr> </table>		1	Contributions, gifts, grants, etc., received (attach schedule)				2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				3	Interest on savings and temporary cash investments				4	Dividends and interest from securities	10,053	10,053	10,053	5a	Gross rents				b	Net rental income or (loss)				6a	Net gain or (loss) from sale of assets not on line 10	4,196			b	Gross sales price for all assets on line 6a	54,162			7	Capital gain net income (from Part IV, line 2)		4,196		8	Net short-term capital gain			0	9	Income modifications				10a	Gross sales less returns and allowances				b	Less Cost of goods sold				c	Gross profit or (loss) (attach schedule)				11	Other income (attach schedule)				12	Total. Add lines 1 through 11	14,249	14,249	10,053	13	Compensation of officers, directors, trustees, etc	0			14	Other employee salaries and wages				15	Pension plans, employee benefits				16a	Legal fees (attach schedule)				b	Accounting fees (attach schedule)	STMT 1	1,660	830	c	Other professional fees (attach schedule)	STMT 2	2,128	2,128	17	Interest				18	Taxes (attach schedule) (see instructions)	STMT 3	192		19	Depreciation (attach schedule) and depletion				20	Occupancy				21	Travel, conferences, and meetings				22	Printing and publications				23	Other expenses (att. sch.)	STMT 4	140	140	24	Total operating and administrative expenses.					Add lines 13 through 23		4,120	2,958	25	Contributions, gifts, grants paid		18,000	18,000	26	Total expenses and disbursements. Add lines 24 and 25		22,120	2,958	27	Subtract line 26 from line 12.		-7,871		a	Excess of revenue over expenses and disbursements				b	Net investment income (if negative, enter -0-)		11,291		c	Adjusted net income (if negative, enter -0-)			10,053	<p>(a) Revenue and expenses per books</p> <p>(b) Net investment income</p> <p>(c) Adjusted net income</p> <p>(d) Disbursements for charitable purposes (cash basis only)</p>
1	Contributions, gifts, grants, etc., received (attach schedule)																																																																																																																																																																																										
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B																																																																																																																																																																																										
3	Interest on savings and temporary cash investments																																																																																																																																																																																										
4	Dividends and interest from securities	10,053	10,053	10,053																																																																																																																																																																																							
5a	Gross rents																																																																																																																																																																																										
b	Net rental income or (loss)																																																																																																																																																																																										
6a	Net gain or (loss) from sale of assets not on line 10	4,196																																																																																																																																																																																									
b	Gross sales price for all assets on line 6a	54,162																																																																																																																																																																																									
7	Capital gain net income (from Part IV, line 2)		4,196																																																																																																																																																																																								
8	Net short-term capital gain			0																																																																																																																																																																																							
9	Income modifications																																																																																																																																																																																										
10a	Gross sales less returns and allowances																																																																																																																																																																																										
b	Less Cost of goods sold																																																																																																																																																																																										
c	Gross profit or (loss) (attach schedule)																																																																																																																																																																																										
11	Other income (attach schedule)																																																																																																																																																																																										
12	Total. Add lines 1 through 11	14,249	14,249	10,053																																																																																																																																																																																							
13	Compensation of officers, directors, trustees, etc	0																																																																																																																																																																																									
14	Other employee salaries and wages																																																																																																																																																																																										
15	Pension plans, employee benefits																																																																																																																																																																																										
16a	Legal fees (attach schedule)																																																																																																																																																																																										
b	Accounting fees (attach schedule)	STMT 1	1,660	830																																																																																																																																																																																							
c	Other professional fees (attach schedule)	STMT 2	2,128	2,128																																																																																																																																																																																							
17	Interest																																																																																																																																																																																										
18	Taxes (attach schedule) (see instructions)	STMT 3	192																																																																																																																																																																																								
19	Depreciation (attach schedule) and depletion																																																																																																																																																																																										
20	Occupancy																																																																																																																																																																																										
21	Travel, conferences, and meetings																																																																																																																																																																																										
22	Printing and publications																																																																																																																																																																																										
23	Other expenses (att. sch.)	STMT 4	140	140																																																																																																																																																																																							
24	Total operating and administrative expenses.																																																																																																																																																																																										
	Add lines 13 through 23		4,120	2,958																																																																																																																																																																																							
25	Contributions, gifts, grants paid		18,000	18,000																																																																																																																																																																																							
26	Total expenses and disbursements. Add lines 24 and 25		22,120	2,958																																																																																																																																																																																							
27	Subtract line 26 from line 12.		-7,871																																																																																																																																																																																								
a	Excess of revenue over expenses and disbursements																																																																																																																																																																																										
b	Net investment income (if negative, enter -0-)		11,291																																																																																																																																																																																								
c	Adjusted net income (if negative, enter -0-)			10,053																																																																																																																																																																																							

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

Form 990-PF (2012) **ARTHUR M HEARD TRUST**

02-6004459

Page 2

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash – non-interest-bearing				
2	Savings and temporary cash investments		3,479	10,499	10,499
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (att schedule) ►		0		
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments – U S and state government obligations (attach schedule)	SEE STMT 5			
b	Investments – corporate stock (attach schedule)		176,302	167,128	200,191
c	Investments – corporate bonds (attach schedule)				
11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ► SEE STATEMENT 6)		145,681	139,964	154,619
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		325,462	317,591	365,309
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (descnbe ►)		0	0	
23	Total liabilities (add lines 17 through 22)				
24	Unrestricted	► <input checked="" type="checkbox"/>	325,462	317,591	
25	Temporarily restricted				
26	Permanently restricted				
27	Capital stock, trust principal, or current funds	► <input type="checkbox"/>			
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		325,462	317,591	
31	Total liabilities and net assets/fund balances (see instructions)		325,462	317,591	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	325,462
2	Enter amount from Part I, line 27a	2	-7,871
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	317,591
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	317,591

Form 990-PF (2012)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SECURITY SALES			P	12/31/12	12/31/12
b L/T CAPITAL GAIN DIST			P		12/31/12
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 51,253		49,966	1,287		
b 2,909			2,909		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					1,287
b					2,909
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		4,196
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	15,685	356,736	0.043968
2010	15,887	333,437	0.047646
2009	15,668	307,573	0.050941
2008	18,686	364,310	0.051291
2007	18,450	411,878	0.044795

2 Total of line 1, column (d)

2 0.2386413 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years**3 0.047728**

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4 361,975

5 Multiply line 4 by line 3

5 17,276

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 113

7 Add lines 5 and 6

7 17,389

8 Enter qualifying distributions from Part XII, line 4

8 18,970If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI . Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	113
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	113
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2	5	113
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	113
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax ►	11	
		Refunded	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		<input type="checkbox"/>	<input checked="" type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1b		<input type="checkbox"/>	<input checked="" type="checkbox"/>
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	Yes	No
1c		<input type="checkbox"/>	<input checked="" type="checkbox"/>
2	Did the foundation file Form 1120-POL for this year?	Yes	No
2		<input type="checkbox"/>	<input checked="" type="checkbox"/>
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.	(1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____	
3			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
4a	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
4a		<input type="checkbox"/>	<input checked="" type="checkbox"/>
4b	If "Yes," attach a detailed description of the activities	Yes	No
4b		<input type="checkbox"/>	<input checked="" type="checkbox"/>
5	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
5		<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a		<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
b		<input type="checkbox"/>	<input checked="" type="checkbox"/>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
5		<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.	Yes	No
6		<input type="checkbox"/>	<input checked="" type="checkbox"/>
6	● By language in the governing instrument, or		
6	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.	Yes	No
7		<input type="checkbox"/>	<input checked="" type="checkbox"/>
8a	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	Yes	No
8a		<input type="checkbox"/>	<input checked="" type="checkbox"/>
8b	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	Yes	No
8b		<input type="checkbox"/>	<input checked="" type="checkbox"/>
9	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
9		<input type="checkbox"/>	<input checked="" type="checkbox"/>
10			
10		<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>	
14	The books are in care of ► ADAM HEARD 4 NEWCASTLE STREET	Telephone no ► 603-271-5449		
	Located at ► CONCORD	NH	ZIP+4 ► 03301	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 <input type="checkbox"/>		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A► **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No**6b****X**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No**N/A****7b**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADAM HEARD 4 NEWCASTLE ST	CONCORD NH 03301	TRUSTEE 1.00	0	0
GEOFFERY JOHNSON 53 WALWORTH ST	ROSLINDALE MA 02131	TRUSTEE 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3 ►

Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		1a	360,344
a	Average monthly fair market value of securities		1b	7,143
b	Average of monthly cash balances		1c	0
c	Fair market value of all other assets (see instructions)		1d	367,487
d	Total (add lines 1a, b, and c)			
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0	
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	367,487
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	5,512
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4		5	361,975
6	Minimum investment return. Enter 5% of line 5		6	18,099

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6		1	18,099
2a	Tax on investment income for 2012 from Part VI, line 5	2a	113	
b	Income tax for 2012. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	113
3	Distributable amount before adjustments Subtract line 2c from line 1		3	17,986
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	17,986
6	Deduction from distributable amount (see instructions)		6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	17,986

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		1a	18,970
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26		1b	
b	Program-related investments – total from Part IX-B		2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes		3a	
3	Amounts set aside for specific charitable projects that satisfy the:		3b	
a	Suitability test (prior IRS approval required)		4	18,970
b	Cash distribution test (attach the required schedule)		5	113
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		6	18,857
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)			
6	Adjusted qualifying distributions. Subtract line 5 from line 4			

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				17,986
2 Undistributed income, if any, as of the end of 2012: a Enter amount for 2011 only			14,095	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012: a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4. ► \$ 18,970			14,095	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				4,875
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				13,111
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9: a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV . Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FEDERATED CHURCH OF SANDWICH 16 CHURCH STREET CENTER SANDWICH NH 03227	NONE	PUBLIC IN ACCORDANCE WITH THE TRUST TERMS		6,000
SAMUEL WENTWORTH LIBRARY PO BOX 146 CENTER SANDWICH NH 03227	NONE	PUBLIC IN ACCORDANCE WITH THE TRUST TERMS		3,000
SANDWICH HISTORICAL SOCIETY PO BOX 106 CENTER SANDWICH NH 03227	NONE	PUBLIC IN ACCORDANCE WITH THE TRUST TERMS		3,000
SANDWICH HOME INDUSTRIES 32 MAIN STREET CENTER SANDWICH NH 03227	NONE	PUBLIC IN ACCORDANCE WITH THE TRUST TERMS		3,000
TRUSTEES OF SANDWICH CEMETERY PO BOX 88 CENTER SANDWICH NH 03227	NONE	PUBLIC IN ACCORDANCE WITH THE TRUST TERMS		3,000
Total			► 3a	18,000
b Approved for future payment				
N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		14,249	0
13 Total. Add line 12, columns (b), (d), and (e)				13	14,249

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Accts

Part XVI-B Relationship of Activities to the Income

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

656 ARTHUR M HEARD TRUST
02-6004459
FYE: 12/31/2012

5/1/2013

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MASON + RICH, PA	\$ 1,660	\$ 830	\$	\$ 830
TOTAL	\$ 1,660	\$ 830	\$ 0	\$ 830

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES - CITIZENS	\$ 2,128	\$ 2,128	\$	\$
TOTAL	\$ 2,128	\$ 2,128	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
IRS TAXES	\$ 192	\$	\$	\$
TOTAL	\$ 192	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
NH ANNUAL FILING FEE	75			75
PROBATE FILING FEE	65			65
TOTAL	\$ 140	\$ 0	\$ 0	\$ 140

656 ARTHUR M HEARD TRUST
02-6004459
FYE: 12/31/2012

5/1/2013

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCKS - SEE ATTACHED	\$ 176,302	\$ 167,128	COST	\$ 200,191
TOTAL	\$ 176,302	\$ 167,128		\$ 200,191

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
MUTUAL FUNDS - SEE ATTACHED	\$ 145,681	\$ 139,964	\$ 154,619
TOTAL	\$ 145,681	\$ 139,964	\$ 154,619

Arthur M Heard Trust

EIN - 02-6004459

Account Holdings Section

Investment Account Statement

December 1, 2012 - December 31, 2012

Account Holdings Schedule

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Fixed Income - Taxable				
Metropolitan West High Yd Bd I #514 CUSIP: 592905848	924.57 10.42	\$9,634.00	\$10,154.22	\$675.36 7.01%
Templeton Global Bond Advisor #616 CUSIP: 880208400	600.03 13.34	\$8,004.44	\$8,114.71	\$355.82 4.44%
Vanguard Admiral Fixed Income St Corp Fd # 539 CUSIP: 922031836	1,310.90 10.83	\$14,197.09	\$14,067.45	\$332.97 2.34%
Vanguard Admiral GNMA Fd #536 CUSIP: 922031794	1,619.27 10.91	\$17,666.21	\$16,288.66	\$505.21 2.86%
Vanguard Infl-Prot SEC Admin #5119 CUSIP: 922031737	418.31 28.54	\$11,938.65	\$10,351.40	\$312.48 2.62%
Vanguard Intermediate-Term Bond Index Fund Signal SHS #1350 CUSIP: 921937843	7,361.98 11.96	\$88,049.30	\$75,876.64	\$2,849.09 3.24%
Vanguard Short-Term Fed Admr #549 CUSIP: 922031844	474.93 10.80	\$5,129.28	\$5,110.88	\$35.15 0.68%
Total Fixed Income - Taxable		\$154,618.97	\$139,963.96	\$5,066.58
Equities				
Abbott Laboratories CUSIP: 002824100	20.00 65.50	\$1,310.00	\$930.29	\$11.20 0.85%
Actuant Corp CUSIP: 00508X203	45.00 27.91	\$1,255.95	\$1,321.27	\$1.80 0.14%
Affiliated Managers Group Inc CUSIP: 008252108	15.00 130.15	\$1,952.25	\$1,142.25	\$0.00 0.00%
Ametek Inc CUSIP: 031100100	45.00 37.57	\$1,690.65	\$1,295.71	\$10.80 0.64%
AMGEN Inc CUSIP: 031162100	20.00 86.20	\$1,724.00	\$1,430.08	\$37.60 2.18%
Apartment Inv & Mgmt Co CL A CUSIP: 03748R101	50.00 27.06	\$1,353.00	\$1,335.50	\$40.00 2.96%
Apple Computer Inc. CUSIP: 037833100	10.00 532.17	\$5,321.73	\$2,627.50	\$106.00 1.99%

Account Holdings Section (continued)**Investment Account Statement**

December 1, 2012 - December 31, 2012

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
AT & T Inc	50.00	\$1,685.50	\$1,567.69	\$90.00
CUSIP: 00206R102	33.71			5.34%
Bank of America Corporation	115.00	\$1,335.15	\$1,227.57	\$4.60
CUSIP: 060505104	11.61			0.34%
BB&T Corp	60.00	\$1,746.60	\$1,394.82	\$48.00
CUSIP: 054937107	29.11			2.75%
Boeing Co.	20.00	\$1,507.20	\$1,422.00	\$38.80
CUSIP: 097023105	75.36			2.57%
Chevron Corp	50.00	\$5,407.00	\$1,975.00	\$180.00
CUSIP: 166764100	108.14			3.33%
Chubb Corp.	25.00	\$1,883.00	\$1,542.20	\$41.00
CUSIP: 171232101	75.32			2.18%
CIGNA	35.00	\$1,871.10	\$1,514.45	\$1.40
CUSIP: 125509109	53.46			0.07%
Cintas Corporation	30.00	\$1,227.00	\$1,248.62	\$19.20
CUSIP: 172908105	40.90			1.56%
Citigroup Inc Com New	75.00	\$2,967.00	\$2,061.99	\$3.00
CUSIP: 172967424	39.56			0.10%
Coca-Cola Co.	80.00	\$2,900.00	\$3,011.60	\$81.60
CUSIP: 191216100	36.25			2.81%
Columbia Acorn Fund CL Z	245.35	\$7,470.76	\$6,479.26	\$36.80
#492	30.45			0.49%
CUSIP: 197199409				
E M C Corp Mass	100.00	\$2,530.00	\$2,086.91	\$0.00
CUSIP: 268648102	25.30			0.00%
Ebay Inc	40.00	\$2,039.91	\$1,655.45	\$0.00
CUSIP: 278642103	51.00			0.00%
Edison International	40.00	\$1,807.60	\$1,479.20	\$54.00
CUSIP: 281020107	45.19			2.99%
Exxon Mobil Corp	50.00	\$4,327.50	\$1,814.50	\$114.00
CUSIP: 30231G102	86.55			2.63%
General Electric Co	150.00	\$3,148.50	\$839.11	\$114.00
CUSIP: 369604103	20.99			3.62%
Google Inc	5.00	\$3,536.90	\$2,642.15	\$0.00
CUSIP: 38259P508	707.38			0.00%
Hanesbrands Inc	45.00	\$1,611.90	\$1,515.30	\$0.00
CUSIP: 410345102	35.82			0.00%
Hershey Company	20.00	\$1,444.40	\$1,022.20	\$33.60
CUSIP: 427866108	72.22			2.33%
Intel Corp	70.00	\$1,443.40	\$1,845.83	\$63.00
CUSIP: 458140100	20.62			4.36%
International Business	15.00	\$2,873.25	\$2,448.90	\$51.00
Machines	191.55			1.77%
CUSIP: 459200101				



Arthur M Heard Trust

EIN 02-6004459

Account Holdings Section (continued)

Investment Account Statement

December 1, 2012 - December 31, 2012

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
iShares Core S&P Mid-Cap ETF CUSIP: 464287507	125.00 101.70	\$12,712.50	\$10,725.66	\$181.38 1.43%
iShares Core S&P Small-Cap ETF CUSIP: 464287804	150.00 78.10	\$11,715.00	\$9,598.98	\$193.95 1.66%
iShares DJ US Oil Equip & Svcs CUSIP: 464288844	40.00 51.01	\$2,040.40	\$2,175.94	\$13.00 0.64%
iShares MSCI Emerging Mkts CUSIP: 464287234	200.00 44.35	\$8,870.00	\$9,005.43	\$149.00 1.68%
iShares TR MSCI EAFE Idx CUSIP: 464287465	375.00 56.86	\$21,322.50	\$22,807.31	\$659.63 3.09%
iShares TR Nasdq Bio Idx CUSIP: 464287556	10.00 137.22	\$1,372.20	\$1,284.26	\$6.57 0.48%
Johnson & Johnson CUSIP: 478160104	20.00 70.10	\$1,402.00	\$1,284.40	\$48.80 3.48%
JPMorgan Chase & Co CUSIP: 46625H100	50.00 43.97	\$2,198.46	\$2,048.50	\$60.00 2.73%
Marriott Intl' Inc. New Class A CUSIP: 571903202	35.00 37.27	\$1,304.45	\$1,261.45	\$18.20 1.39%
McDonalds Corp. CUSIP: 580135101	50.00 88.21	\$4,410.50	\$2,560.50	\$154.00 3.49%
Mcgraw-Hill, Inc. CUSIP: 580645109	30.00 54.67	\$1,640.10	\$1,406.47	\$30.60 1.87%
Merck & Co Inc New Com CUSIP: 58933Y105	50.00 40.94	\$2,047.00	\$1,596.00	\$86.00 4.20%
Metlife Inc CUSIP: 59156R108	50.00 32.94	\$1,647.00	\$2,752.00	\$37.00 2.25%
Microsoft Corp CUSIP: 594918104	90.00 26.71	\$2,403.87	\$2,665.12	\$82.80 3.44%
Monsanto Co New CUSIP: 61166W101	25.00 94.65	\$2,366.25	\$1,917.53	\$37.50 1.58%
Motorola Solutions Inc Com New CUSIP: 620076307	35.00 55.68	\$1,948.80	\$1,774.42	\$36.40 1.87%
Nextera Energy Inc Com CUSIP: 65339F101	50.00 69.19	\$3,459.50	\$1,522.25	\$120.00 3.47%
Occidental Petroleum Corp. CUSIP: 674599105	40.00 76.61	\$3,064.40	\$3,520.40	\$86.40 2.82%
Oracle Systems Corp. CUSIP: 68389X105	60.00 33.32	\$1,999.20	\$1,092.19	\$14.40 0.72%
Pepsico Inc CUSIP: 713448108	50.00 68.43	\$3,421.50	\$615.10	\$107.50 3.14%

Arthur M Heard Trust

Account Holdings Section (continued)

EIN 02-6004459

Investment Account Statement

December 1, 2012 - December 31, 2012

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Pfizer Inc CUSIP: 717081103	75.00 25.08	\$1,380.95	\$1,380.75	\$72.00 3.83%
PNC Financial Services Group CUSIP: 693475105	35.00 58.31	\$2,040.85	\$823.93	\$56.00 2.74%
Procter & Gamble Co CUSIP: 742718109	25.00 67.89	\$1,697.25	\$1,321.50	\$56.20 3.31%
Qualcomm Corp CUSIP: 747525103	30.00 61.86	\$1,855.79	\$1,758.85	\$30.00 1.62%
Quanta Svcs Inc CUSIP: 74762E102	45.00 27.29	\$1,228.05	\$1,191.16	\$0.00 0.00%
Schlumberger LTD CUSIP: 806857108	25.00 69.30	\$1,732.47	\$2,652.25	\$27.50 1.59%
Select Sector SPDR TR	100.00	\$3,754.00	\$3,211.55	\$85.30
Malls CUSIP: 81369Y100	37.54			2.27%
SunTrust Banks Inc. CUSIP: 867914103	50.00 28.35	\$1,417.50	\$3,164.00	\$10.00 0.70%
T Rowe Price Mid-Cap Growth	189.24	\$10,686.16	\$9,515.16	\$0.00
Fd Inc Com CUSIP: 779556109	56.47			0.00%
Thermo Fisher Scientific Inc CUSIP: 883556102	25.00 63.78	\$1,594.50	\$1,528.92	\$15.00 0.94%
TJX Companies New CUSIP: 872540109	40.00 42.45	\$1,698.00	\$1,154.86	\$18.40 1.08%
United Technologies Corp CUSIP: 913017109	20.00 82.01	\$1,640.20	\$666.00	\$42.80 2.61%
Visa Inc CUSIP: 92826C839	15.00 151.58	\$2,273.70	\$1,313.69	\$19.80 0.87%
Wal-Mart Stores CUSIP: 931142103	50.00 68.23	\$3,411.50	\$2,614.00	\$79.50 2.33%
Wells Fargo & Co New CUSIP: 949746101	75.00 34.18	\$2,563.50	\$2,340.00	\$66.00 2.57%
Total Equities		\$200,191.30	\$167,127.88	\$3,883.03

Cash & Cash Equivalents

CitizensSelect Prime Money Market Fund #462 CUSIP: 177366101	7,046.36 1.00	\$7,046.36	\$7,046.36	\$0.00 0.00%
---	------------------	------------	------------	-----------------



Arthur M Heard Trust

Account Holdings Section (continued)

EIN 02-6004459

Investment Account Statement

December 1, 2012 - December 31, 2012

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
CitizensSelect Prime Money Market Fund #462 CUSIP: 177366101	3,453.05 1.00	\$3,453.05	\$3,453.05	\$0.00(I) 0.00%
Total Cash & Cash Equivalents		\$10,499.41	\$10,499.41	\$0.00
Total All Assets		\$365,309.68	\$317,591.25	\$8,949.61

Market prices and income projections are from sources we believe to be reliable but are not guaranteed.