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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

Name of foundation BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F DN Number and street (or P O box number if mail is not delivered to street address) 135 HIGH STREET, P.O. BOX 1100 Room/suite City or town, state, and ZIP code ELLSWORTH, ME 04605-1100		A Employer identification number 01-0525593 B Telephone number (see instructions) 207- 667-3883 C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,188,576.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1 Contributions, gifts, grants, etc., received (attach schedule) . . .					
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B . . .					
3 Interest on savings and temporary cash investments . . .		19,231.	19,231.		STMT 1
4 Dividends and interest from securities . . .		6,000.	6,000.	6,000.	
5a Gross rents . . .					
b Net rental income or (loss) 6,000.					
6a Net gain or (loss) from sale of assets not on line 10 . . .		7,222.			
b Gross sales price for all assets on line 6a 364,586.					
7 Capital gain net income (from Part IV, line 2) . . .		7,222.			
8 Net short-term capital gain . . .					
9 Income modifications . . .					
10a Gross sales less returns and allowances . . .					
b Less Cost of goods sold . . .					
c Gross profit or (loss) (attach schedule) . . .					
11 Other income (attach schedule) . . .					
12 Total. Add lines 1 through 11 32,453.		32,453.	32,453.	6,000.	
13 Compensation of officers, directors, trustees, etc . . .		11,521.	5,761.		5,761.
14 Other employee salaries and wages . . .			NONE	NONE	
15 Pension plans, employee benefits . . .			NONE	NONE	
16a Legal fees (attach schedule) . . .		STMT 3.	2,690.	NONE	NONE
b Accounting fees (attach schedule) . . .		STMT 4.	400.	200.	200.
c Other professional fees (attach schedule) . . .					
17 Interest . . .					
18 Taxes (attach schedule) (see instructions) . . .		STMT 5.	3,109.	2,658.	
19 Depreciation (attach schedule) and depletion . . .					
20 Occupancy . . .		787.	787.		
21 Travel, conferences, and meetings . . .			NONE	NONE	
22 Printing and publications . . .			NONE	NONE	
23 Other expenses (attach schedule) . . .					
24 Total operating and administrative expenses.					
Add lines 13 through 23 . . .		18,507.	12,096.	NONE	5,961.
25 Contributions, gifts, grants paid . . .		69,154.			69,154.
26 Total expenses and disbursements Add lines 24 and 25 . . .		87,661.	12,096.	NONE	75,115.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements . . .		-55,208.			
b Net investment income (if negative, enter -0-) . . .			20,357.		
c Adjusted net income (if negative, enter -0-) . . .				6,000.	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10 a Investments - U S and state government obligations(attach schedule)				
	b Investments - corporate stock (attach schedule)	1,021,973.	981,356.	989,076.	
	c Investments - corporate bonds (attach schedule)				
	11 Investments - land, buildings, and equipment basis ►	59,888.			
	Less accumulated depreciation ►		59,888.	59,888.	199,500.
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,081,861.	1,041,244.	1,188,576.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	1,081,861.	1,041,244.		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	1,081,861.	1,041,244.		
	31 Total liabilities and net assets/fund balances (see instructions)	1,081,861.	1,041,244.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,081,861.
2 Enter amount from Part I, line 27a	2	-55,208.
3 Other increases not included in line 2 (itemize) ► PURCHASE PRICE OPTION AGREEMENT	3	14,600.
4 Add lines 1, 2, and 3	4	1,041,253.
5 Decreases not included in line 2 (itemize) ► ROUNDING	5	9.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,041,244.

Form 990-PF (2012)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 364,586.		357,364.	7,222.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any			
a			7,222.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	7,222.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	83,425.	1,197,878.	0.069644
2010	102,529.	1,198,682.	0.085535
2009	99,085.	1,117,821.	0.088641
2008	66,557.	1,255,631.	0.053007
2007	81,057.	1,381,984.	0.058653
2 Total of line 1, column (d)		2	0.355480
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.071096
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5		4	1,183,033.
5 Multiply line 4 by line 3		5	84,109.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	204.
7 Add lines 5 and 6		7	84,313.
8 Enter qualifying distributions from Part XII, line 4		8	75,115.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	(attach copy of letter if necessary - see instructions)	1	407.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2		
3	Add lines 1 and 2 . . .	3	407.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	NONE	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	407.	
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012 . . .	6a	472.	
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . .	7	472.	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . ► 9	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ► 10	10	65.	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ► 65. Refunded ► 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .

1c Did the foundation file Form 1120-POL for this year? . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .
b If "Yes," has it filed a tax return on Form 990-T for this year? . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
ME

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	Telephone no ► (207) 667-3883	
Located at ► 135 HIGH ST., PO BOX 1100, ELLSWORTH, ME ZIP+4 ► 04605-1100		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15	
16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) 4a		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BAR HARBOR TRUST SERVICES 135 HIGH STREET, P O BOX 1100, ELLSWORTH, ME 04605	TRUSTEE 8	11,521.		-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ►

Form 990-PF (2012)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ► **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2 _____ _____	
All other program-related investments See instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,201,049.
b Average of monthly cash balances	1b	NONE
c Fair market value of all other assets (see instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	1,201,049.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	1,201,049.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,016.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,183,033.
6 Minimum investment return. Enter 5% of line 5	6	59,152.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	59,152.
2a Tax on investment income for 2012 from Part VI, line 5	2a	407.
b Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	407.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	58,745.
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	58,745.
6 Deduction from distributable amount (see instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	58,745.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	75,115.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	75,115.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	75,115.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				58,745.
2 Undistributed income, if any, as of the end of 2012			NONE	
a Enter amount for 2011 only				
b Total for prior years 20 10,20 20		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	13,634.			
b From 2008	4,405.			
c From 2009	43,676.			
d From 2010	43,577.			
e From 2011	24,473.			
f Total of lines 3a through e	129,765.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 75,115.			NONE	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				58,745.
e Remaining amount distributed out of corpus	16,370.			
5 Excess distributions carryover applied to 2012. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	13,634.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	132,501.			
10 Analysis of line 9				
a Excess from 2008	4,405.			
b Excess from 2009	43,676.			
c Excess from 2010	43,577.			
d Excess from 2011	24,473.			
e Excess from 2012	16,370.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i),					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PENOBCOT COMMUNITY SCHOOL 66 N. PENOBCOT TOAD PENOBCOT ME 04476	NONE	NONPROFIT	GENERAL SUPPORT	2,619.
CANELO PROJECT HC1 BOX 324 ELGIN AZ 85611	NONE	NONPROFIT	GENERAL SUPPORT	5,000.
COMMUNITY HEALTH ALLIANCE 3355 DOUGLAS ROAD SOUTH BEND IN 46635	NONE	5013C	GENERAL SUPPORT	49,000.
BLUE HILL CONSOLIDATED SCHOOL 60 HIGH ST BLUE HILL ME 04614	NONE	NONPROFIT	GENERAL SUPPORT	2,085.
TREE OF LIFE 400 EGYPT RD DAMARISCOTTA ME 04543	NONE	501C3	SUPPORT	5,000.
PENNINSULA MONTESSORI 274 RIDGE RD SEDGWICK ME 04676	NONE	N/A	SUPPORT	4,450.
FOOD FOR MAINE'S FUTURE PO BOX 51 SEDGWICK ME 04676	NONE	501C3	SUPPORT	1,000.
Total			► 3a	69,154.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property

b Not debt-financed property

6 Net rental income or (loss) from personal property .**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events . . .****10 Gross profit or (loss) from sales of inventory . .****11 Other revenue a _____**

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		
		04/26/2013	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title

RENT AND ROYALTY INCOME

Taxpayer's Name BHB&JK PETTY TTEES RICHARD S. PETTY CHAR.F		Identifying Number 01-0525593							
DESCRIPTION OF PROPERTY SURRY LOT 13-2 MAP 10 PROPERTY									
<input type="checkbox"/> Yes <input type="checkbox"/> No Did you actively participate in the operation of the activity during the tax year?									
TYPE OF PROPERTY: 4 - COMMERCIAL									
RENTAL INCOME		6,000.							
OTHER INCOME:									
TOTAL GROSS INCOME		6,000.							
OTHER EXPENSES:									
DEPRECIATION (SHOWN BELOW)									
LESS: Beneficiary's Portion									
AMORTIZATION									
LESS: Beneficiary's Portion									
DEPLETION									
LESS: Beneficiary's Portion									
TOTAL EXPENSES									
TOTAL RENT OR ROYALTY INCOME (LOSS)		6,000.							
Less Amount to									
Rent or Royalty									
Depreciation									
Depletion									
Investment Interest Expense									
Other Expenses									
Net Income (Loss) to Others									
Net Rent or Royalty Income (Loss)		6,000.							
Deductible Rental Loss (if Applicable)									
SCHEDULE FOR DEPRECIATION CLAIMED									
(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABERDEEN ASIA PACIFIC PRIME INCOME	3,687.	3,687.
ACTIVISION BLIZZARD INC	225.	225.
AUTOMATIC DATA PROCESSING IN COM	474.	474.
BERKLEY W R CORP	496.	496.
BAR HARBOR BANK & TRUST INST MONEY MARKET	54.	54.
BAR HARBOR BANK & TRUST INST MONEY MKT I	222.	222.
CARGILL INC 6.375% 06/01/12	956.	956.
CENTRAL FUND OF CANADA LTD CL A	14.	14.
CHICAGO BRIDGE & IRON CO N V NY REGISTR	42.	42.
CISCO SYSTEMS	450.	450.
COMPANHIA ENERGETICA DE MINA SP ADR N-V	1,090.	1,090.
CONOCOPHILLIPS	832.	832.
COVANTA HOLDINGS CORP	475.	475.
FAIRFAX FINANCIAL HOLDING	350.	350.
INTEL CORP COM	774.	774.
JOHNSON & JOHNSON COM	900.	900.
KENNEDY-WILSON HLDGS INC	171.	171.
LOEWS CORP	138.	138.
MICROSOFT CORP	581.	581.
PAN AMERICAN SILVER CORP	44.	44.
PROCTER & GAMBLE CO COM	608.	608.
ROCHE HLDG LTD SPON ADR	726.	726.
ROYAL GOLD INC	240.	240.
SYSKO CORP	321.	321.
TRANSALTA CORP	243.	243.
UNITED PARCEL SERVICE	741.	741.
VANGUARD INFLATION PROTECTED SECURITIES	2,163.	2,163.
VERIZON COMMUNICATIONS	250.	250.
VITERRA INC	94.	94.
WAL-MART	970.	970.
WELLS FARGO ADVANTAGE INTL BOND FUND	742.	742.
YAMANA GOLD INC	158.	158.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL	19,231.	19,231.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	2,690.	2,690.		
TOTALS	2,690.	2,690.	NONE	NONE

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	400.	200.	200.	
TOTALS	400.	200.	200.	

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	248.	248.
REAL ESTATE TAX ON NON-RENTAL	2,342.	2,342.
FEDERAL ESTIMATES - PRINCIPAL	451.	
FOREIGN TAXES ON NONQUALIFIED	68.	68.
TOTALS	3,109.	2,658.

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F

01-0525593

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
SURRY LOT 13-2 MAP 1	6,000.			6,000.
TOTALS	6,000.			6,000.

STATEMENT 6

Report Date

January 13, 2013

Time Prepared

01:05:44 PM

Requested By

LARA HORNER

Includes

Account: 23 00 7028 0 01 BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.FDN

BAR HARBOR TRUST SERVICES

Account Holdings as of 12/31/2012

Cusip No	Secutny Name	Shares / Par	Investment	Unit Pnce	Market Value	Pnce Date
003009107	ABERDEEN ASIA PAC	8,690 0000	48,980 45	7 74	67,260 60	12/31/2012
053015103	AUTOMATIC DATA PROCE	300 0000	10,166 61	56 93	17,079 00	12/31/2012
084423102	BERKLEY W R CORP	455 0000	17,453 03	37.74	17,171 70	12/31/2012
084670702	BERKSHIRE HATHWY CLB	250 0000	19,384 62	89 70	22,425 00	12/31/2012
089000996	BHBT INST MM	15,376 9300	15,376 93	1 00	15,376 93	12/04/2012
089000991	BHBT INST MM INC	120,447 0400	120,447 04	1 00	120,447 04	12/04/2012
153501101	CENTRAL FND CANADA	1,365 0000	14,834 68	21 03	28,705 95	12/31/2012
167250109	CHICAGO BRIDGE & IRON	450 0000	18,360 55	46 35	20,857 50	12/31/2012
17275R102	CISCO SYS INC	900 0000	15,282 00	19 6494	17,684 46	12/31/2012
20825C104	CONOCOPHILLIPS	320 0000	11,250 71	57 99	18,556 80	12/31/2012
22282E102	COVANTA HLDG	1,055 0000	16,638 46	18 42	19,433 10	12/31/2012
25490A309	DIRECTV	330 0000	17,529 37	50 16	16,552 80	12/31/2012
303901102	FAIRFAX FINANCIAL	35 0000	13,669 06	361 00	12,635 00	12/31/2012
44267D107	HOWARD HUGHES CORP	400 0000	19,775 23	73 02	29,208 00	12/31/2012
459200101	INTL BUSINESS MACH	57 0000	10,612 74	191 55	10,918 35	12/31/2012
478160104	JOHNSON & JOHNSON	375 0000	24,140 55	70 10	26,287 50	12/31/2012
489398107	KENNEDY-WILSON HLDGS	1,260 0000	17,173 46	13 98	17,614 80	12/31/2012
540424108	LOEWS CORP	550 0000	12,593 72	40.75	22,412 50	12/31/2012
594918104	MICROSOFT CORP	700 0000	19,634 44	26 7097	18,696 79	12/31/2012
644535122	NEW GOLD INC - CW17	1,150 0000	1,688 75	2 80	3,220 00	12/31/2012
691000996	PARKER PT BLUE HILL	1 0000	265,000 00	144,700 00	144,700 00	08/05/2010
697900108	PAN AMERICAN SILVER	875 0000	18,364 95	18 73	16,388 75	12/31/2012
70509V308	PEBBLEBROOK HOTELS	380 0000	9,934 80	25 95	9,861 00	12/31/2012
742718109	PROCTER & GAMBLE CO	275 0000	14,253 99	67 89	18,669 75	12/31/2012
771195104	ROCHE HLDG	400 0000	13,402 60	50 50	20,200.00	12/31/2012
780287108	ROYAL GOLD INC	400 0000	18,361 00	81 36	32,544 00	12/31/2012
80007P604	SANDRIDGE ENERGY	170 0000	18,011 50	102 25	17,382 50	12/31/2012
867001992	SURRY LOT13-2 MAP 10	1 0000	59,887 72	199,500 00	199,500 00	08/05/2010
871829107	SYSCO CORP	595 0000	17,116 96	31 66	18,837 70	12/31/2012
911312106	UPS	325 0000	14,604 59	73 73	23,962 25	12/31/2012
922031745	VANGUARD INFLATION	6,785 2090	72,941 00	11 62	78,844 13	12/31/2012
931142103	WAL MART STORES	496 0000	23,898 57	68 23	33,842 08	12/31/2012
94985D582	WELLS FARGO ADV INTL	4,351 6100	50,000 00	11 68	50,826.80	12/31/2012
Total Securities		169,520.7890	1,040,770.08		1,188,102.78	
Income Cash			474.12		474.12	
Principal Cash			0.00		0.00	
Account Total			1,041,244.20		1,188,576.90	