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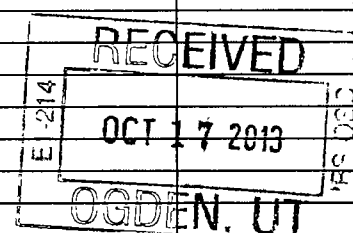
Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011For calendar year 2011 or tax year beginning **DECEMBER 1**, 2011, and ending **NOVEMBER 30**, 20 **12**

Name of foundation SKB FOUNDATION		A Employer identification number 94-3024121
Number and street (or P O box number if mail is not delivered to street address) 1247 ELKO DRIVE	Room/suite	B Telephone number (see instructions) 408-747-1769
City or town, state, and ZIP code SUNNYVALE, CALIFORNIA 94089		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4628173	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1022	1022		
	4 Dividends and interest from securities	74817	74817		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(32209)			
	b Gross sales price for all assets on line 6a 521498				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	43630	75839			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3900	1950		1950
	c Other professional fees (attach schedule)	3319	3319		
	17 Interest	12	12		
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5873	5825		48
	24 Total operating and administrative expenses. Add lines 13 through 23	13104	11106		1998
	25 Contributions, gifts, grants paid	223000			223000
26 Total expenses and disbursements. Add lines 24 and 25	236104	11106		224998	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(192474)				
b Net investment income (if negative, enter -0-)		64733			
c Adjusted net income (if negative, enter -0-)					



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		18346	11642	11642
	2 Savings and temporary cash investments		743249	140397	140397
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		3603003	4069461	4397178
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ▶				
Liabilities	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		138687	89586	78956
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)		3540	3265	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		4506825	4314351	4628173
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		4506825	4314351	
	30 Total net assets or fund balances (see instructions)		4506825	4314351	
	31 Total liabilities and net assets/fund balances (see instructions)		4506825	4314351	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4506825
2 Enter amount from Part I, line 27a	2	(192474)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4314351
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4314351

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE SCHEDULE A ATTACHED	P	VARIOUS	VARIOUS
b LONG TERM CAPITAL GAIN DIVIDENDS			
c FROM PARTNERSHIP - FOREFRONT VENTURE PARTNERS, LP			
d FROM PARTNERSHIP - ML TREND-FOLLOWING FUTURES FUND LP			
e LIQUIDATION OF PARTNERSHIP -FOREFRONT VENTURE PARTNERS, LP			12/31/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 490863		510395	(19532)
b 30635			30635
c			(998)
d			1613
e 0		43927	(43927)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(32209)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	265202	4909861	0.05401415641
2009	248272	4940668	0.05025069484
2008	328055	5008722	0.06549674747
2007	302504	6272850	0.04822433184
2006	328602	6841181	0.04803293466

2 Total of line 1, column (d)	2	0.26601886522
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05320377304
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4716083
5 Multiply line 4 by line 3	5	250913
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	111
7 Add lines 5 and 6	7	251024
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	224998

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		1295
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1295
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1295
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		2912
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		2912
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1617
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax 1617 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CALIFORNIA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ N/A				
14	The books are in care of ▶ HO TZU YEN	Telephone no. ▶	408-747-1769	
	Located at ▶ 1247 ELKO DRIVE, SUNNYVALE, CALIFORNIA	ZIP+4 ▶	94089	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ <input type="checkbox"/>	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HO TZU YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	PRESIDENT	0	0	0
YUNG TSAI YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	SECRETARY	0	0	0
SOPHIA YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	TREASURER	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4255382
b	Average of monthly cash balances	1b	532520
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4787902
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4787902
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	71819
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4716083
6	Minimum investment return. Enter 5% of line 5	6	235804

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	235804
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1295
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1295
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	234509
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	234509
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	234509

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	224998
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	224998
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	224998

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				234509
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			208613	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 224998				
a Applied to 2010, but not more than line 2a			208613	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				16385
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				218124
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter ^{2/3} of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

YUNG TSAI & HO TZU YEN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

HO TZU YEN, 1247 ELKO DRIVE, SUNNYVALE, CALIFORNIA 94089, 408-747-1769

- b** The form in which applications should be submitted and information and materials they should include:

NO PRESCRIBED FORM

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT ATTACHED				223000
Total			▶ 3a	223000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1022	
4	Dividends and interest from securities			14	74817	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				75839	
13	Total. Add line 12, columns (b), (d), and (e)				75839	75839

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If “Yes,” complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

10/7/13
Date

► president
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name

HELEN WANG

Preparer's signature

762

Date _____

10/1/13

Check ☒ if self-employed

PTIN

P00086650

Firm's name ► **HELEN WANG, CPA**

Firm's EIN ▶ 77-0077013

Firm's address ► P.O. BOX 220, MORGAN HILL, CALIFORNIA 95038

Phone no	408-779-9600
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SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

ACCOUNTING FEES - PART 1, LINE 16b

Preparation of returns of private foundation

OTHER PROFESSIONAL FEES - PART 1, LINE 16c

Investment management fees:
Merrill Lynch

INTEREST - PART 1, LINE 17

From partnership investment
ML Trend-Following Futures Fund LP

OTHER EXPENSES - PART 1, LINE 23

Loss from partnership investments	
Forefront Venture Partners, LP	17
ML Trend-Following Futures Fund LP	1,707
Expenses from partnership investments	4,054
Bank charges	15
Filing fee - California Franchise Tax Board	10
Filing fee - California Attorney Generals Registry of Charitable Trusts	70
	<u>5,873</u>

INVESTMENTS - CORPORATE STOCK - PART II, LINE 10b

See Schedule B attached

INVESTMENTS - OTHER - PART II, LINE 13

	<u>Beginning of Year</u>	<u>End of Year Book Value</u>	<u>FMV</u>
Partnership investments			
Forefront Venture Partners, LP	45,444	0	0
ML Trend-Following Futures Fund LP	<u>93,243</u>	<u>89,586</u>	<u>78,956</u>
	<u>138,687</u>	<u>89,586</u>	<u>78,956</u>

SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

OTHER ASSETS – PART II, LINE 15

	<u>Beginning of Year</u>	<u>End of Year Book Value</u>	<u>FMV</u>
Organization costs	3,265	3,265	0
Grant refund receivable	<u>275</u>	<u>0</u>	<u>0</u>
	<u>3,540</u>	<u>3,265</u>	<u>0</u>

PART VII-B, LINE c

During the year ended November 30, 2011, the Foundation erroneously made a grant of \$275 that entitled the Foundation manager membership benefits. Corrective action was taken and the Foundation was repaid by the manager with interest during the current tax year.

RESTRICTION OR LIMITATIONS ON AWARDS – PART XV, LINE 2d

Individual recipients of the student loan program of SKB Foundation are restricted to applicants who:

1. are of Taiwanese or Chinese origin
2. reside in the San Francisco Bay area
3. are a high school senior or a student in a post secondary educational institution
4. have a fairly good academic record
5. are involved in the community or extra curricular activities
6. will use the funds provided to support post secondary educational activities

GRANTS AND CONTRIBUTIONS PAID - PART XV, LINE 3a

See Schedule C attached

SKB FOUNDATION
94-3024121
SCHEDULE A
SALE OF SECURITIES
FYE NOVEMBER 30, 2012

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)
ENERGY ARN ISSUER SEK 4/27/12	10,000	2/24/11	4/27/12	90,399 60	100,000 00	(9,600 40)
INDUST ARN ISSUER SEK 4/27/12	10,000	2/24/11	4/27/12	102,507 70	100,000 00	2,507 70
BLACKROCK SCIENCE & TECHNOLOGY OPPS	5,209	2/10/11	5/17/12	42,505 44	50,006 40	(7,500 96)
GOLDMAN SACHS BRIC	3,425	1/8/10	5/17/12	36,746 58	50,000 01	(13,253 43)
COLUMBIA SELIGMAN COMMUNICATIONS & IF	19	5/23/12	8/17/12	913 46	873 23	40 23
COLUMBIA SELIGMAN COMMUNICATIONS & IF	503	5/23/12 & 7/13/12	9/20/12	24,298 10	22,885 45	1,412 65
DWS RREEF GLOBAL INFRAST SEC FUND	37	5/23/12	7/13/12	412 12	389 70	22 42
GLOBAL X CHINA CONSUMER ETF	747	5/23/12	8/17/12	9,471 15	9,997 62	(526 47)
ISHARES DOW JONES US ENERGY SECTOR INC	28	5/23/12	8/17/12	1,165 05	1,038 68	126 37
ISHARES S&P GLOBAL 100 INDEX	572	5/23/12	7/26/12	33,261 05	32,546 40	714 65
MARKET VECTORS ETF TR GOLD MINERS ETF	7	7/26/12	8/17/12	317 37	293 91	23 46
PERMANENT PORTFOLIO FUND	264	5/23/12	7/13/12	12,379 37	12,215 41	163 96
PERMANENT PORTFOLIO FUND	105	5/23/12	7/26/12	4,955 73	4,872 40	83 33
PIMCO COMMODITY REAL RETURN STRATEGY	90	5/23/12	7/13/12	602 64	569 26	33 38
PIMCO COMMODITY REAL RETURN STRATEGY	2,356	5/23/12	7/26/12	15,975 27	14,867 84	1,107 43
POWERSHARES ETF TR DYNAMIC PHARM POR	8	5/23/12	8/17/12	264 47	244 41	20 06
SPDR S AND P INTL DVD ETF	5	7/26/12	8/17/12	226 54	211 00	15 54
VANGUARD MID-CAP ETF	1	5/23/12	8/17/12	80 26	74 86	5 40
VANGUARD CONSUMER STAPLES ETF	62	5/23/12	7/26/12	5,513 54	5,223 92	289 62
VANGUARD GROWTH ETF	15	5/23/12	8/17/12	1,072 48	990 98	81 50
VANGUARD MSCI EMERGING MRKTS ETF	1,340	5/23/12	7/26/12	52,276 92	50,097 24	2,179 68
VANGUARD DIVIDEND APPRECIATION ETF	8	5/23/12	8/17/12	474 47	442 84	31 63
VANGUARD S&P 500 GROWTH ETF	3	5/23/12	8/17/12	206 18	190 53	15 65
VANGUARD S&P 500 GROWTH ETF	233	5/23/12	9/20/12	16,471 57	14,797 83	1,673 74
WISDOM EM SMALL CAP	646	5/23/12	7/26/12	27,742 88	27,548 15	194 73
WISDOMTREE EMERGING MRKT EQUITY INCOM	198	7/26/12	8/17/12	10,622 92	10,016 82	606 10
				490,862.86	510,394.89	(19,532.03)

SKB FOUNDATION
94-3024121
SCHEDULE B
INVESTMENTS
NOVEMBER 30, 2012 & 2011

	SHARES	11/30/2011 AT COST	11/30/12 BALANCE AT COST	FMV
CORPORATE STOCK & MUTUAL FUNDS				
ENERGY ARN ISSUER SEK 4/27/12	10,000	100,000 00	0 00	0 00
ENERGY ARN ISSUER RBC 6/28/13		0 00	90,390 00	87,768 69
INDUS ARN ISSUER SEK 4/27/12	10,000	100,000 00	0 00	0 00
MARVELL TECHNOLOGY	14,285	3,128 42	3,128 42	120,922 53
NETUSA INC NEW	110,000	73,333 33	73,333 33	0 00
SP500 CLIRN ISSUER BAC 2/22/13	10,000	100,000 00	100,000 00	110,900 00
SP500 CLIRN ISSUER HSBC 4/25/14		0 00	102,500 00	101,270 00
ALGER SMID CAP GROWTH	2,423	30,000 00	30,000 00	37,972 53
ALLIANCEBERNSTEIN SMALL/MID CAP VALUE	3,185	44,999 99	47,926 74	55,397 76
ALLIANCEBERNSTEIN GLOBAL BOND	3,937	31,760 38	32,813 00	35,375 82
ALLIANCEBERNSTEIN HIGH INCOME	10,266	92,462 07	98,267 82	103,891 19
AMERICAN NEW PERSPECTIVE	2,922	80,115 56	80,247 03	87,829 13
AMERICAN CENTURY SMALL CAP GROWTH	4,651	30,000 00	30,000 00	38,418 61
BLACKROCK FOCUS GROWTH	24,155	50,000 00	50,277 34	60,450 49
BLACKROCK INFLATION PROTECTED BOND PORTFOLIO	15,717	163,470 66	166,592 49	193,378 15
BLACKROCK BASIC VALUE	3,379	75,498 40	76,906 33	86,575 53
BLACKROCK GLOBAL ALLOCATION	6,490	102,390 29	104,867 82	120,497 14
BLACKROCK SCIENCE & TECHNOLOGY OPPS	5,209	50,006 40	0 00	0 00
DELAWARE DIVERSIFIED INCOME	11,523	107,046 20	113,017 25	115,013 29
DELAWARE CORPORATE BOND	9,871	58,195 23	62,393 79	65,555 90
FIDEITY ADVISOR NEW INSIGHTS	2,975	50,089 07	48,897 79	63,869 69
FRANKLIN REAL RETURN	3,856	42,063 11	42,610 78	42,811 84
GOLDMAN SACHS STRATEGIC INCOME	9,783	102,304 18	105,612 72	103,932 91
GOLDMAN SACHS BRIC	3,425	50,000 01	0 00	0 00
HARTFORD VALUE	7,247	75,312 72	80,565 98	89,625 76
INVESCO DEVELOPING MARKETS	1,821	50,136 95	51,224 71	59,007 99
INVESCO INTERNATIONAL GROWTH	1,497	35,119 54	35,313 44	39,533 09
IVY GLOBAL NATURAL RESOURCES	2,833	50,000 00	50,000 00	39,745 04
JANUS FORTY	1,474	50,000 01	50,223 87	56,792 39
JOHN HANCOCK GLOBAL OPPORTUNITIES	2,836	50,119 32	50,119 32	37,485 96
LOOMIS SAYLES INVESTMENT GRADE BOND	15,129	169,838 17	179,529 94	202,775 50
LOOMIS SAYLES GLOBAL MARKETS	2,673	35,394 74	35,719 00	45,329 56
LORD ABBETT HI YIELD	6,066	45,531 83	48,972 02	51,558 72
LORD ABBETT SHORT DURATION INCOME	60,345	273,826 13	283,648 68	291,734 51
LORD ABBETT GROWTH OPPORTUNITIES	2,869	49,999 99	59,085 47	58,721 87
PIMCO FOREIGN BOND	3,116	31,493 59	32,816 37	36,968 42
PIMCO REAL RETURN	3,824	41,702 14	43,883 87	50,927 44
PRINCIPAL HIGH YIELD	5,890	47,055 99	51,994 67	51,506 33
PRINCIPAL INVESTORS SHORT TERM INCOME	6,916	82,458 50	83,231 33	85,779 52
PRUDENTIAL SHORT TERM CORPORATE BOND	23,887	269,343 16	276,632 14	284,202 11
TEMPLETON GLOBAL BOND	4,179	54,630 45	57,099 11	60,641 63
TOUCHSTONE LARGE CAP GROWTH	5,798	100,015 50	100,015 50	145,645 76
VAN ECK INTERNATIONAL INVESTORS GOLD	2,153	47,026 53	47,698 19	39,239 52
ABERDEEN INDONESIA FD	1,145	0 00	15,356 13	15,743 75
ALPS ALERIAN MLP ETF	979	0 00	15,569 93	15,996 86
CONSUMER DISCRETIONARY SPDR	351	0 00	15,190 83	16,683 03
DWS RREEF GLOBAL INFRAST SEC FUND	1,396	0 00	14,822 66	16,427 85
FIDELITY ADV EMERGING MKTS	730	0 00	10,000 00	11,045 32
HEALTH CARE SELECT SPDR	415	0 00	15,759 79	16,699 60
ISHARES TRUST SHS ISHARE MSCI EMERGING	190	0 00	10,306 85	11,027 60
ISHARES DOW JONES US ENERGY SECTOR INDEX	520	0 00	19,317 56	21,138 00
MARKET VECTORS ETF TR GOLD MINERS ETF	352	0 00	14,779 32	16,737 60
MARKET VECTORS AGRBUSNSS	368	0 00	18,100 60	19,198 56
MATTHEWS KOREA FD	1,990	0 00	9,973 92	10,829 96
PERMANENT PORFOLIO FUND	446	0 00	20,634 48	21,963 10
PIMCO COMMODITY REAL RETURN STRATEGY	1,572	0 00	9,952 03	10,868 79
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	483	0 00	14,756 08	16,793 91
POWERSHARES ETF TR II S&P 500 LOW VOLATILITY PORT	962	0 00	26,683 03	26,916 76
SPDR S AND P INTL DVD ETF	357	0 00	15,076 75	16,264 92
TCW EMERGING MARKETS INCOME	1,164	0 00	10,000 00	10,919 67
VANGUARD MID-CAP ETF	199	0 00	14,897 50	16,222 48
VANGUARD CONSUMER STAPLES ETF	118	0 00	9,954 21	10,894 94
VANGUARD GROWTH ETF	832	0 00	55,014 74	59,529 60
VANGUARD INFORMATION TECH ETF	328	0 00	24,404 57	22,868 16
VANGUARD REIT ETF	324	0 00	20,481 38	20,804 04
VANGUARD DIVIDEND APPRECIATION ETF	995	0 00	55,104 76	59,481 10
VANGUARD MEGA CAP 300 GROWTH	277	0 00	15,958 07	15,542 47
VIRTUS EMERGING MARKETS OPPORTUNITIES	1,056	0 00	10,163 10	10,780 98
SPDR GOLD TRUST	101	0 00	15,200 01	16,771 05
LEGG MASON PARTNER SHORT TERM BOND	46,395	174,200 61	176,461 12	182,333 83
PIMCO TOTAL RETURN	17,009	182,934 18	187,985 27	197,641 44
AUTHENEX		150,000 00	150,000 00	150,000 00

3,603,003.35 4,069,460.95 4,397,177.69

SKB FOUNDATION
SCHEDULE C
SCHEDULE OF CONTRIBUTIONS
FYE 11/30/12

RECIPIENT		FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Buddhist Association of The United States	2020 Route 301 Carmel, NY 10512	Public	General	1,000 00
Buddhist Tzu Chi Foundation	2355 Oakland Road San Jose, CA 95131	Public	Development fund	20,000 00
Buddhist Wisdom Foundation	2179 Santa Cruz Avenue Menlo Park, CA 94025	Religious	General	50,000 00
Catholic Academy of Sunnyvale	195 Leota Avenue Sunnyvale, CA 94086	Public	General	2,000 00
Formosan Association for Human Rights	P O Box 652 Blue Bell, PA 19422	Public	General	2,000 00
Friends of Holbrook Palmer Park	150 Watkins Avenue Atherton, CA 94027	Public	General	1,000 00
Mahavaipulya Buddhist Association	8781 Knott Avenue Buena Park, CA 90620	Public	General	1,000 00
Moreland Education Foundation	P O Box 110190 Campbell, CA 95011	Public	General	1,000 00
North America Taiwanese Women's Association	15519 Carmon Way Tustin, CA 92782	Public	General	1,000 00
San Francisco Food Bank	900 Pennsylvania Avenue San Francisco, CA 94107	Public	General	2,000 00
Second Harvest Food Bank	4001 North First Street San Jose, CA 95134	Public	General	3,000 00
Taiwanese American Citizens League - LA	PO Box 5014 Hacienda Heights, CA 91745	Public	Summer political Internship program 2012	2,000 00
Taiwanese American Citizens League - SF	5037 Herat Terrace Fremont, CA 94555	Public	Leading Youth Forward summer camp	1,500 00
Taiwanese American Federation of No CA	1141 Limeridge Drive Concord, CA 94518	Public	General	500 00
University of Chicago	1427 East 60th Street, Suite 120 Chicago, IL 60637	Public	Yen International Graduate Student in BPHS Fund	30,000 00
Wisdom Foundation	449 Galloping Path Natural Bridge, VA 24578	Religious	Building shelter for Buddha statue	105,000 00
				<u>223,000.00</u>

Form **8868**

(Rev. January 2013)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	SKB FOUNDATION	94-3024121
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	1247 ELKO DRIVE	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SUNNYVALE, CALIFORNIA 94089	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **JOAN HUANG**

Telephone No. ► **408-747-1769** FAX No. ► **408-747-1108**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15**, 20 **13**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year 20 ☐ or

► ☒ tax year beginning **DECEMBER 1**, 20 **11**, and ending **NOVEMBER 30**, 20 **12**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2912
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Cat No 27916D

Form **8868** (Rev. 1-2013)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	SKB FOUNDATION	94-3024121
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	1247 ELKO DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	SUNNYVALE, CALIFORNIA 94089	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **▶ JOAN HUANG**
Telephone No. **▶ 408-747-1769** FAX No. **▶ 408-747-1108**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **OCTOBER 15**, 20 **13**.
- 5 For calendar year _____, or other tax year beginning **DECEMBER 1**, 20 **11**, and ending **NOVEMBER 30**, 20 **12**.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension _____
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2912
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶**  Title **▶** **CPA** Date **▶** **6/25/13**